

ST. MARY PARISH COUNCIL

Reporting Entity Financial Statements

St. Mary Parish, State of Louisiana

**Annual Financial Statements
with Independent Auditors' Report**

And

Independent Auditors' Report on Internal Control and Compliance and Other Matters

For the Year Ended December 31, 2022

ST. MARY PARISH COUNCIL

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INDEPENDENT AUDITORS' REPORT

To the Chairman and Members of the St. Mary Parish Council
Franklin, Louisiana

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information, and the respective budgetary comparisons for the General Fund, Road Construction & Maintenance Fund, and Sanitation Fund, and the Statement of Fiduciary Net Position, Statement of Changes in Fiduciary Net Position, and the related notes to the financial statements which collectively comprise the Council's basic financial statements as listed in the table of contents under Basic Financial Statements. We also have audited the financial statements of each of the Council's nonmajor governmental funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements and individual fund budgetary comparison schedules as of and for the year ended December 31, 2022, as listed in the table of contents under Supplementary Information – Nonmajor Governmental Funds.

In our opinion, based upon our audit and the reports of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Council as of December 31, 2022, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund, Road Construction & Maintenance Fund, and Sanitation Fund, Statement of Fiduciary Net Position, and Statement of Changes in Fiduciary Net Position in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of the Council as of December 31, 2022, and the respective changes in financial position, and respective budgetary comparisons, where applicable thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Fairview Treatment Center and Claire House, both non-major governmental funds, which statements represent 0.02 percent, and 0.06 percent respectively of the assets, and revenues of the governmental activities of the primary government as of December 31, 2022. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion insofar as it relates to the amounts included for those two funds, is based solely on the reports of the other auditors. In addition, we did not audit the financial statements of fourteen of the thirty-two discretely presented component units, which represent 84 percent, and 91 percent respectively, of the assets, and revenues of the discretely presented component units. In addition we did not audit any of the assets or liabilities within the Statement of Fiduciary Net Position. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for those twenty component units in the component unit amounts presented within the Statement of Net Position, Statement of Activities, and Statement of Changes in Fiduciary Net Position, as listed in the table of contents, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Council and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our audit opinions.

Responsibility of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Management has omitted Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the Schedule of Proportionate Share of Net Pension Liability, Schedule of Contributions and related notes, and Schedule of Changes in Total OPEB Liability and Related Ratios, as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements of the Council. The accompanying component unit information listed in Supplementary Information – Component Units in the table of contents, the accompanying Schedule of Expenditures of Federal Awards, required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and the information listed as General Supplementary Information in the table of contents are presented for the purposes of additional analysis and are not a required part of the basic financial statements of the Council.

The information listed as Supplementary Information – Component Units, the Schedule of Expenditures of Federal Awards and the information listed as General Supplementary Information in the table of contents are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information, except for that portion marked “unaudited” on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the basic financial statements of the Council, and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of the other auditors, the information is fairly stated in all material respects in relation to the basic financial statements as a whole. The information marked as “unaudited” has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated July 3, 2024 on our consideration of the Council’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and in considering the Council’s internal control over financial reporting and compliance.

CERTIFIED PUBLIC ACCOUNTANTS

July 3, 2024
Morgan City, Louisiana

BASIC FINANCIAL STATEMENTS

ST. MARY PARISH COUNCIL
Statement of Net Position
December 31, 2022

	Primary Government			Component Units	Total Primary Government & Component Units
	Governmental Activities	Business-type Activities	Total		
ASSETS					
Current assets					
Cash and cash equivalents	\$ 5,784,734	\$ 72,082	\$ 5,856,816	\$ 38,329,573	\$ 44,186,389
Investments	4,225,783	872	4,226,655	17,911,030	22,137,685
Receivables (net of allowances for uncollectibles)	763,918	669,204	1,433,122	4,309,825	5,742,947
Lease receivables	1,185,723		1,185,723		1,185,723
Other receivables			-	11,051,041	11,051,041
Due from St. Mary Parish Council			-	10,720	10,720
Due from component units	905,285		905,285	27,871	933,156
Due from other governments	9,181,403	8,031	9,189,434	2,918,550	12,107,984
Due from other funds	1,096,651		1,096,651		1,096,651
Prepaid expenses			-	1,130,388	1,130,388
Inventories			-	977,486	977,486
Other assets	13,840		13,840	6,123	19,963
Internal balances	(1,076,253)	1,076,253	-		-
Total current assets	<u>22,081,084</u>	<u>1,826,442</u>	<u>23,907,526</u>	<u>76,672,607</u>	<u>100,580,133</u>
Noncurrent Assets					
Restricted Assets:					
Cash		1,436,349	1,436,349	17,947,515	19,383,864
Investments		810,862	810,862	893,819	1,704,681
Internal balances	(5,132,580)	5,132,580	-		-
Other			-	1,252,769	1,252,769
Total restricted assets	<u>(5,132,580)</u>	<u>7,379,791</u>	<u>2,247,211</u>	<u>20,094,103</u>	<u>22,341,314</u>
Investment in Berwick Bayou Vista Joint Waterworks Commission				447,641	447,641
Net pension asset	3,086,800	737,791	3,824,591	2,241,856	6,066,447
Total noncurrent assets	<u>(2,045,780)</u>	<u>8,117,582</u>	<u>6,071,802</u>	<u>22,783,600</u>	<u>28,855,402</u>
Capital Assets					
Land and improvements	1,919,874	3,762,536	5,682,410	6,137,029	11,819,439
Buildings, net of accumulated depreciation	7,242,796	889,171	8,131,967	30,405,480	38,537,447
Improvements other than buildings, net of accumulated depreciation	18,138,576	15,004,644	33,143,220	17,849,847	50,993,067
Equipment and furniture, net of accumulated depreciation	1,488,862	564,815	2,053,677	14,221,725	16,275,402
Infrastructure, net of accumulated depreciation	73,029,649		73,029,649	20,501,344	93,530,993
Right-of-use leases, net of accumulated depreciation amortization	591,676	189,473	781,149		781,149
Construction in progress	3,790,870		3,790,870	28,865,506	32,656,376
Total capital assets	<u>106,202,303</u>	<u>20,410,639</u>	<u>126,612,942</u>	<u>117,980,931</u>	<u>244,593,875</u>
Total assets	<u>126,237,607</u>	<u>30,354,663</u>	<u>156,592,270</u>	<u>217,437,138</u>	<u>374,029,408</u>
DEFERRED OUTFLOWS OF RESOURCES					
Gain on refunding	24,000	-	24,000	-	24,000
Debt redemption costs		354,900	354,900	274,301	629,201
Related to pensions	783,973	187,380	971,353	2,239,811	3,211,164
Related to OPEB	4,759,292	888,220	5,647,512	1,534,283	7,181,795
Total deferred outflows of resources	<u>5,567,265</u>	<u>1,430,500</u>	<u>6,997,765</u>	<u>4,048,395</u>	<u>11,046,160</u>
Total assets and deferred outflows of resources	<u>\$ 131,804,872</u>	<u>\$ 31,785,163</u>	<u>\$ 163,590,035</u>	<u>\$ 221,485,533</u>	<u>\$ 385,075,568</u>

	Primary Government			Component Units	Total Primary Government & Component Units
	Governmental Activities	Business-type Activities	Total		
LIABILITIES					
Current liabilities					
Accounts payable	\$ 1,973,565	\$ 346,760	\$ 2,320,325	\$ 5,088,078	\$ 7,408,403
Contracts payable	356,053		356,053	-	356,053
Retainage payable	201,859		201,859	45,736	247,595
Accrued liabilities	446,739		446,739	2,264,418	2,711,157
Accrued interest payable	378,539		378,539	13,242	391,781
Due to other funds	1,096,651		1,096,651	-	1,096,651
Due to St. Mary Parish Council				138,537	138,537
Due to component units				17,263	17,263
Due to other governments				339,841	339,841
Payable from restricted assets				747,367	747,367
Other liabilities			-	177,707	177,707
Current portion of long-term debt	2,708,800	289,124	2,997,924	2,280,139	5,278,063
Current portion of lease obligation payable	209,953	57,975	267,928	227,343	495,271
Total current liabilities	<u>7,372,159</u>	<u>693,859</u>	<u>8,066,018</u>	<u>11,339,671</u>	<u>19,405,689</u>
Noncurrent liabilities					
Other post-employment benefits	8,961,384	1,214,569	10,175,953	8,011,734	18,187,687
Compensated absences	330,000		330,000	138,514	468,514
Noncurrent portion of long-term debt	36,140,176	6,310,000	42,450,176	19,348,976	61,799,152
Other accrued liabilities				132,398	132,398
Due to St. Mary Parish Council				453,428	453,428
Net pension liability			-	2,355,496	2,355,496
Landfill closure and post-closure care costs		10,623,000	10,623,000		10,623,000
Lease obligation payable	498,205	132,221	630,426	372,755	1,003,181
Total noncurrent liabilities	<u>45,929,765</u>	<u>18,279,790</u>	<u>64,209,555</u>	<u>30,813,301</u>	<u>95,022,856</u>
Total liabilities	<u>53,301,924</u>	<u>18,973,649</u>	<u>72,275,573</u>	<u>42,152,972</u>	<u>114,428,545</u>
DEFERRED INFLOWS OF RESOURCES					
Unearned revenue	1,210,839		1,210,839	1,429,418	2,640,257
Deferred inflows related to pension	2,972,368	710,441	3,682,809	2,786,794	6,469,603
Deferred inflows related to OPEB	10,884,085	2,396,412	13,280,497	3,605,875	16,886,372
Total deferred inflows of resources	<u>15,067,292</u>	<u>3,106,853</u>	<u>18,174,145</u>	<u>7,822,087</u>	<u>25,996,232</u>
Total liabilities and deferred inflow of resources	<u>68,369,216</u>	<u>22,080,502</u>	<u>90,449,718</u>	<u>49,975,059</u>	<u>140,424,777</u>
NET POSITION					
Invested in capital assets, net of related debt	66,645,169	13,622,042	80,267,211	100,982,613	181,249,824
Restricted for:					
Capital projects	2,009,877		2,009,877	2,396,596	4,406,473
Debt service	2,521,644	1,307,554	3,829,198	2,115,391	5,944,589
Other purposes	3,001,524		3,001,524	2,954,190	5,955,714
Unrestricted (deficit)	(10,742,558)	(5,224,935)	(15,967,493)	63,061,684	47,094,191
Total net position	<u>63,433,656</u>	<u>9,704,661</u>	<u>73,140,317</u>	<u>171,510,474</u>	<u>244,650,791</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 131,804,872</u>	<u>\$ 31,785,163</u>	<u>\$ 163,590,035</u>	<u>\$ 221,485,533</u>	<u>\$ 385,075,568</u>

ST. MARY PARISH COUNCIL
Statement of Activities
Year Ended December 31, 2022

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			Total Primary Government & Component Units
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Component Units	
					Governmental Activities	Business-type Activities		
PRIMARY GOVERNMENT:								
Governmental activities:								
General government	\$ 8,280,344	\$ 1,205,859	\$ 6,648,439	\$ 1,231,142	\$ 805,096	\$ 805,096		\$ 805,096
Public safety	5,039,436	7,305		367,734	(4,664,397)	(4,664,397)		(4,664,397)
Public works	9,004,903		982,047	2,453,390	(5,569,466)	(5,569,466)		(5,569,466)
Sanitation	2,245,066	1,731,673	16,776	85,771	(410,846)	(410,846)		(410,846)
Culture & recreation	2,456,342	50,660	11,188		(2,394,494)	(2,394,494)		(2,394,494)
Health & welfare	1,926,861	209,300	1,757,706		40,145	40,145		40,145
Urban redevelopment & housing	510,663	-	525,705		15,042	15,042		15,042
Economic development & assistance	223,924				(223,924)	(223,924)		(223,924)
Interest on right-of-use leases	5,173				(5,173)	(5,173)		(5,173)
Interest on long-term debt	1,355,491				(1,355,491)	(1,355,491)		(1,355,491)
Fees on long-term debt	104,048				(104,048)	(104,048)		(104,048)
Total governmental activities	31,152,251	3,204,797	9,941,861	4,138,037	(13,867,556)	(13,867,556)		(13,867,556)
Business-type activities:								
Reduction and Transfer	6,227,607	4,003,167				\$ (2,224,440)		(2,224,440)
Small animal control	340,215	79,321				(260,894)		(260,894)
Kemper Williams Park	516,365	182,143	32,903			(301,319)		(301,319)
Total business-type activities	7,084,187	4,264,631	32,903			(2,786,653)		(2,786,653)
Total primary government	38,236,438	7,469,428	9,974,764	4,138,037	(13,867,556)	(16,654,209)		(16,654,209)
COMPONENT UNITS:								
General government	3,614,412	1,732,282	-				\$ (1,902,130)	(1,902,130)
Water & sewer	11,644,325	6,375,469					(5,268,856)	(5,268,856)
Drainage	5,250,830		119,287	1,414,773			(3,686,770)	(3,686,770)
Fire Protection	1,770,581		48,052				(1,722,529)	(1,722,529)
Recreation	4,008,027	1,019,841	171,400				(2,816,786)	(2,816,786)
Health and Welfare	136,312						(136,312)	(136,312)
Rental fees		83,934					83,934	83,934
Medical care	34,751,235	27,316,466	11,168,959	3,573,446			7,312,636	7,312,636
Library	2,450,427	27,679	16,451				(2,406,297)	(2,406,297)
Tourism	790,878	17,355	268,077				(505,446)	(505,446)
Public safety	830,227	914,078	5,228				89,079	89,079
Interest and fees on long-term debt	939,006						(939,006)	(939,006)
Total component units	66,206,260	37,487,104	11,797,454	5,023,219			(11,898,483)	(11,898,483)
Total primary government and component units	\$ 104,442,698	\$ 44,956,532	\$ 21,772,218	\$ 9,161,256				\$ (28,552,692)

Net (Expense) Revenue and Changes in Net Assets					
	Primary Government			Component Units	Total Primary Government & Component Units
	Governmental Activities	Business- type Activities	Total		
General revenues:					
Taxes:					
Sales and use	\$ 7,328,861		\$ 7,328,861	\$ 331,600	\$ 7,660,461
Ad valorem taxes levied for general purposes	3,484,236		3,484,236	18,782,154	22,266,390
Ad valorem taxes levied for debt service	183,028		183,028	-	183,028
Severance taxes	1,146,604		1,146,604		1,146,604
Hotel-Motel tax				975,694	975,694
Other taxes, penalties, & interest, etc.	115,504		115,504		115,504
Royalty and funds	3,370,223		3,370,223		3,370,223
Occupational licenses					
State shared revenue	692,831		692,831	238,233	931,064
Lease revenue	138,066		138,066		138,066
Special assessments					
Investment earnings (loss)	170,932	\$ (38,638)	132,294	(87,449)	44,845
Gain (loss) on disposition of assets				(20,000)	(20,000)
State Grants					
Insurance recoveries				25,178	25,178
Payments from St. Mary Parish Council				349,400	349,400
Disaster relief				4,243	4,243
Miscellaneous				334,559	334,559
Nonemployer pension contributions	54,209		54,209	230,762	284,971
Operating	(1,380,000)	1,380,000			
Capital contributions				134,865	134,865
Total general revenues, special items, Total general revenues, special items, and transfers	15,304,494	1,341,362	16,645,856	21,586,853	38,260,216
Special Item					
Transfer from abolished districts				260,107	260,107
Total special item					
Change in net position	1,436,938	(1,445,291)	(8,353)	9,688,370	9,680,017
Net position - beginning of year (as previously stated)	61,999,016	11,149,142	73,148,158	161,888,122	235,036,280
Prior period adjustment	(298)	810	512	(66,018)	(65,506)
Net position - beginning of year (as restated)	61,998,718	11,149,952	73,148,670	161,822,104	234,970,774
Net position - end of year	\$ 63,435,656	\$ 9,704,661	\$ 73,140,317	\$171,510,474	\$ 244,650,791

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Balance Sheet
Governmental Funds
December 31, 2022

	General Fund	Road Construction & Maintenance Fund	Sanitation Fund	Capital Improvement Fund	CDBG Recovery Fund	Combined Sewer Construction Fund	Other Governmental Funds	Total Governmental Funds
ASSETS								
Cash and cash equivalents	\$ 418	\$ 390	\$ -	\$ 3,227,655		\$ -	\$ 2,556,271	\$ 5,784,734
Investments			630,239	1,707,844		423,130	1,464,570	4,225,783
Receivables (net of allowances for uncollectibles)	128,195	119,341	253,479	211,120			51,783	763,918
Lease receivable	1,182,963							1,182,963
Due from component units	559,784					345,501		905,285
Due from other governments	3,260,064	997,468	655,345	2,968,215			1,300,311	9,181,403
Due from other funds	1,096,651							1,096,651
Advance to other funds		228,559					2,398,025	2,626,584
Other assets				4,673	\$ 1,145		8,022	13,840
Total assets	\$ 6,228,075	\$ 1,345,758	\$ 1,539,063	\$ 8,119,507	\$ 1,145	\$ 768,631	\$ 7,778,982	\$ 25,781,161
LIABILITIES								
Accounts payable	\$ 201,397	\$ 49,637	\$ 200,380			\$ 423	\$ 1,521,728	\$ 1,973,565
Contracts payable				\$ 356,053				356,053
Retainage payable				201,859				201,859
Accrued liabilities	186,696	84,053					175,990	446,739
Due to other funds							1,096,651	1,096,651
Advance from other funds	1,832,974		270,640	5,552,863		17,474	1,161,466	8,835,417
Total liabilities	2,221,067	133,690	471,020	6,110,775	-	17,897	3,955,835	12,910,284
Deferred inflows of resources	1,090,550						120,289	1,210,839
Total liabilities and deferred inflows	3,311,617	133,690	471,020	6,110,775	-	17,897	4,076,124	14,121,123
FUND BALANCES								
Fund balances (deficits)								
Nonspendable - non-current receivables	559,784					347,507		907,291
Restricted for								
Use in specific geographic areas							1,626,183	1,626,183
Debt service							2,240,605	2,240,605
Assigned for								
General Government							200,616	200,616
Public safety		1,212,068					3,820	1,215,888
Culture & recreation							108,231	108,231
Health & welfare							11,951	11,951
Debt service							659,578	659,578
Sanitation			1,068,043			403,227		1,471,270
Capital projects				2,008,732	1,145			2,009,877
Unassigned	2,356,674						(1,148,126)	1,208,548
Total fund balances	2,916,458	1,212,068	1,068,043	2,008,732	1,145	750,734	3,702,858	11,660,038
Total liabilities, deferred inflows, and fund balances	\$ 6,228,075	\$ 1,345,758	\$ 1,539,063	\$ 8,119,507	\$ 1,145	\$ 768,631	\$ 7,778,982	\$ 25,781,161

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
December 31, 2022

Reconciliation of the total fund balance - total governmental funds
to the total net position of governmental activities:

Total fund balance - Governmental Funds		\$ 11,660,038
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Accrued interest income for right-of-use leases in governmental activities is not current financial resources and, therefore, is not reported in the governmental funds balance sheet.		2,760
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds balance sheet.		106,202,303
Interest payable on long-term debt does not require current financial resources, and, therefore, interest payable is not reported as a liability in the governmental funds balance sheet.		(378,539)
Noncurrent liabilities are not due and payable in the current period are not reported in the governmental funds balance sheet:		
Long-term debt	\$ (38,848,976)	
Lease obligation	(708,158)	
Compensated absences	(330,000)	
Other post-employment benefit plans	(8,961,384)	
Net pension asset	<u>3,086,800</u>	<u>(45,761,718)</u>
The deferred outflows and inflows of resources that do not affect the current period are not reported in the governmental fund balance sheet:		
Deferred outflows gain on refunding	24,000	
Deferred outflows of resources related to pensions	783,973	
Deferred outflows of resources related to OPEBs	4,759,292	
Deferred inflows of resources related to pensions	(2,972,368)	
Deferred inflows of resources related to OPEBs	<u>(10,884,085)</u>	<u>(8,289,188)</u>
Net position of governmental activities		<u>\$ 63,435,656</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ending December 31, 2022

	General Fund	Road Construction & Maintenance Fund	Sanitation Fund	Capital Improvement Fund	CDBG Recovery Fund	Combined Sewer Construction Fund	Other Governmental Funds	Total Governmental Funds
REVENUES								
Taxes								
Sales and use			\$ 3,198,406				\$ 4,130,455	\$ 7,328,861
Ad valorem	\$ 3,484,236						183,028	3,667,264
Other taxes, penalties, & interests, etc.	115,504							115,504
Intergovernmental revenues								
Federal grants	5,064,684	\$ 1,055,396		\$ 1,023,500	\$ 117,393		1,093,317	8,354,290
Medicaid							869,751	869,751
State funds								
State grants	72,669	91,780	16,776	1,142,019			320,343	1,643,587
State revenue sharing	692,831							692,831
Royalty road funds		3,370,223						3,370,223
Parish road transportation funds		459,279						459,279
Severance taxes	1,146,604							1,146,604
Local			85,771	90,249		\$ (2,006)	367,734	541,748
Riverboat fees							1,400,000	1,400,000
Licenses & permits	751,404						20,493	771,897
Fees, charges, & commission	339,401		1,731,673				173,089	2,244,163
Mosquito abatement	188,737							188,737
Lease Revenue	138,066							138,066
Investment earnings & interest	51,668	4,730		64,047		7,029	40,400	167,874
Other revenues	368,467	430,988					11,788	811,243
Total revenues	<u>12,414,271</u>	<u>5,412,396</u>	<u>5,032,626</u>	<u>2,319,815</u>	<u>117,393</u>	<u>5,023</u>	<u>8,610,398</u>	<u>33,911,922</u>
EXPENDITURES								
Current:								
General government	6,887,664						2,217,935	9,105,599
Public safety	767,419		172,356				2,811,433	3,751,208
Public works	418,817	3,695,986					261,887	4,376,690
Sanitation			2,239,987			5,079		2,245,066
Culture & recreation	943,706						312,244	1,255,950
Health & welfare	740,289				117,393		986,438	1,844,120
Urban redevelopment & housing							510,663	510,663
Economic development & assistance	223,924							223,924
Miscellaneous	2,781							2,781
Capital outlay				7,042,455			109,311	7,151,766
Right-of-Use leases								
Lease	383,986	345,006						728,992
Principal	95,725	40,925						136,650
Interest	504	2,084						2,588
Debt service								
Principal							2,670,000	2,670,000
Interest							1,291,137	1,291,137
Fees		94,273					9,775	104,048
Total expenditures	<u>10,464,815</u>	<u>4,178,274</u>	<u>2,412,343</u>	<u>7,042,455</u>	<u>117,393</u>	<u>5,079</u>	<u>11,180,823</u>	<u>35,401,182</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,949,456</u>	<u>1,234,122</u>	<u>2,620,283</u>	<u>(4,722,640)</u>	<u>-</u>	<u>(56)</u>	<u>(2,570,425)</u>	<u>(1,489,260)</u>
OTHER FINANCING SOURCES								
Lease financing	383,986	345,006						728,992
Operating transfers in	1,925,000	1,775,000				200,000	4,062,426	7,962,426
Operating transfers out	(2,345,000)	(2,267,371)	(1,985,395)	(24,660)			(2,720,000)	(9,342,426)
Total other financing sources (uses)	<u>(36,014)</u>	<u>(147,365)</u>	<u>(1,985,395)</u>	<u>(24,660)</u>	<u>-</u>	<u>200,000</u>	<u>1,342,426</u>	<u>(651,008)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>1,913,442</u>	<u>1,086,757</u>	<u>634,888</u>	<u>(4,747,300)</u>	<u>-</u>	<u>199,944</u>	<u>(1,227,999)</u>	<u>(2,140,268)</u>
Fund balance at beginning of year	<u>1,003,016</u>	<u>125,311</u>	<u>433,155</u>	<u>6,756,032</u>	<u>1,145</u>	<u>550,790</u>	<u>4,930,857</u>	<u>13,800,306</u>
Fund balance (deficit) at end of year	<u>\$ 2,916,458</u>	<u>\$ 1,212,068</u>	<u>\$ 1,068,043</u>	<u>\$ 2,008,732</u>	<u>\$ 1,145</u>	<u>\$ 750,734</u>	<u>\$ 3,702,858</u>	<u>\$ 11,660,038</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2022

Reconciliation of the changes in fund balances - total governmental funds to the change in net position of governmental activities:

Net change in fund balance - Governmental Funds \$ (2,140,268)

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlay as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation (\$6,676,876) was exceeded by capital outlays (\$4,882,018) meeting the Council's Capitalization policy in the current period. (1,794,858)

Repayment of bond principal and lease obligations is an expenditure in the governmental funds, but the repayment reduces noncurrent liabilities in the Statement of Net Position

Repayments of principal on long term debt	\$ 2,598,800	
Lease obligation payments	<u>172,753</u>	
Net adjustment		<u>2,771,553</u>

Some expenses reported in the Statement of Activities do not require the use of current financial resources; therefore, are not reported in governmental funds as expenditures.

Increase in accrued compensated absences	(20,000)	
Increase in accrued interest income	3,058	
Decrease in accrued interest expense	16,261	
Amortize on lease assets	(137,316)	
Amortize gain on refunding	<u>(12,000)</u>	
Net adjustment		<u>(149,997)</u>

Effects of recording net pension liability, other postemployment benefits liability, deferred inflows and outflows of resources, and other items related to these liabilities:

Decrease in pension expense	1,045,060	
Non employer pension contributions	54,209	
Increase on other postemployment benefit expense	<u>1,651,239</u>	
Net adjustment		<u>2,750,508</u>

Change in net position of governmental activities \$ 1,436,938

ST. MARY PARISH COUNCIL

Statement of Net Position
Proprietary Funds
December 31, 2022

	Business-type Activities			
	Enterprise Funds			Total
	Reduction and Transfer Fund	Small Animal Control Fund	Kemper Williams Park Fund	
ASSETS				
<i>Current assets</i>				
Cash and cash equivalents	\$ 125	\$	\$ 71,957	\$ 72,082
Investments	872			872
Receivables (net of allowances for uncollectibles)	655,073	6,652	7,479	669,204
Due from other governments	8,031			8,031
Advance to other funds	1,058,062		124,777	1,182,839
Total current assets	1,722,163	6,652	204,213	1,933,028
<i>Noncurrent assets</i>				
Restricted cash	1,436,349			1,436,349
Restricted investments	810,862			810,862
Restricted advances	5,132,580			5,132,580
Total restricted assets	7,379,791	-	-	7,379,791
Property, plant, and equipment (net of accumulated depreciation)	17,127,619	758,928	2,334,619	20,221,166
Right-of-use leases (net of accumulated amortization)	178,026	11,447		189,473
Net pension asset	473,566	154,850	109,375	737,791
Total noncurrent assets	25,159,002	925,225	2,443,994	28,528,221
Total assets	26,881,165	931,877	2,648,207	30,461,249
DEFERRED OUTFLOWS OF RESOURCES				
Debt redemption costs	354,900			354,900
Related to pension	120,274	39,328	27,778	187,380
Related to OPEB	505,152	192,650	190,418	888,220
Total deferred outflows of resources	980,326	231,978	218,196	1,430,500
Total assets and deferred outflows of resources	\$ 27,861,491	\$ 1,163,855	\$ 2,866,403	\$ 31,891,749
LIABILITIES				
<i>Current liabilities</i>				
Accounts payable and accrued expenses	\$ 299,899	\$ 15,177	\$ 31,684	\$ 346,760
Lease obligation payable within one year	52,484	5,491		57,975
Bonds payable within one year	289,124			289,124
Advance from other funds	39,944	66,642		106,586
Total current liabilities	681,451	87,310	31,684	800,445
<i>Long-term liabilities</i>				
Other post-employment benefits	578,126	332,916	303,527	1,214,569
Lease obligation payable	126,243	5,978		132,221
Bonds payable, including unamortized premium	6,310,000			6,310,000
Landfill closure and post-closure care costs	10,623,000			10,623,000
Total long-term liabilities	17,637,369	338,894	303,527	18,279,790
Total liabilities	18,318,820	426,204	335,211	19,080,235
DEFERRED INFLOWS OF RESOURCES				
Related to pension	456,011	149,109	105,321	710,441
Related to other post-employment benefits	1,410,345	482,804	503,263	2,396,412
Total liabilities and deferred inflows of resources	20,185,176	1,058,117	943,795	22,187,088
FUND EQUITY				
Invested in capital assets, net of related debt	10,528,495	758,928	2,334,619	13,622,042
Restricted	1,307,554			1,307,554
Unrestricted	(4,159,734)	(653,190)	(412,011)	(5,224,935)
Total net position	7,676,315	105,738	1,922,608	9,704,661
Total liabilities, deferred inflows, and net position	\$ 27,861,491	\$ 1,163,855	\$ 2,866,403	\$ 31,891,749

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2022

	Business-type Activities Enterprise Funds			<u>Total</u>
	<u>Reduction and Transfer Fund</u>	<u>Small Animal Control Fund</u>	<u>Kemper Williams Park Fund</u>	
OPERATING REVENUES				
Solid waste disposal fees	\$ 3,771,138			\$ 3,771,138
Impound fees		\$ 75,702		75,702
Admission fees			\$ 14,131	14,131
Campsite fees			127,025	127,025
Special events			21,585	21,585
Other	<u>232,029</u>	<u>3,619</u>	<u>19,402</u>	<u>255,050</u>
Total operating revenues	<u>4,003,167</u>	<u>79,321</u>	<u>182,143</u>	<u>4,264,631</u>
OPERATING EXPENSES				
Personal services	738,733	142,088	183,508	1,064,329
Contractual services	226,555		2,384	228,939
Supplies	54,716	27,559	25,336	107,611
Materials	692,268	16,039	10,924	719,231
Utilities	88,286	27,109	124,558	239,953
Repairs and maintenance	513,743	16,678	23,882	554,303
Landfill closure costs	1,533,000			1,533,000
Equipment and rentals	859,810	30,852	16,784	907,446
Miscellaneous	59,884	2,842	9,579	72,305
Depreciation	1,087,776	61,464	77,497	1,226,737
Amortization of capital leases	52,663	5,494		58,157
Capital Outlay				-
Insurance	<u>21,786</u>	<u>10,028</u>	<u>41,913</u>	<u>73,727</u>
Total operating expenses	<u>5,929,220</u>	<u>340,153</u>	<u>516,365</u>	<u>6,785,738</u>
Net operating income (loss)	<u>(1,926,053)</u>	<u>(260,832)</u>	<u>(334,222)</u>	<u>(2,521,107)</u>
NON-OPERATING REVENUES AND EXPENSES				
Investment earnings	(38,636)	(68)	66	(38,638)
Gifts/donations			32,903	32,903
Interest	(294,387)	(62)		(294,449)
Fees	<u>(4,000)</u>			<u>(4,000)</u>
Total non-operating revenues	<u>(337,023)</u>	<u>(130)</u>	<u>32,969</u>	<u>(304,184)</u>
Income (loss) before transfers	<u>(2,263,076)</u>	<u>(260,962)</u>	<u>(301,253)</u>	<u>(2,825,291)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in				
General Fund		330,000	350,000	680,000
Sanitation Fund	700,000			700,000
Total transfers	<u>700,000</u>	<u>330,000</u>	<u>350,000</u>	<u>1,380,000</u>
Change in net position	<u>(1,563,076)</u>	<u>69,038</u>	<u>48,747</u>	<u>(1,445,291)</u>
Net position, beginning of year (as previously stated)	9,239,391	35,890	1,873,861	11,149,142
Prior period restatement	-	810		810
Net position, beginning of year (as restated)	<u>9,239,391</u>	<u>36,700</u>	<u>1,873,861</u>	<u>11,149,952</u>
Net position, end of year	<u>\$ 7,676,315</u>	<u>\$ 105,738</u>	<u>\$ 1,922,608</u>	<u>\$ 9,704,661</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2022

Increase (Decrease) in Cash & Cash Equivalents

	Business-type Activities Enterprise Funds			<u>Total</u>
	<u>Reduction and Transfer Fund</u>	<u>Small Animal Control Fund</u>	<u>Kemper Williams Park Fund</u>	
Cash flows from operating activities:				
Received from charges for services	\$ 4,199,358	\$ 76,354	\$ 183,495	\$ 4,459,207
Payments to suppliers for goods & services	(2,837,447)	(145,911)	(246,202)	(3,229,560)
Payments to employees for services	(1,139,837)	(271,668)	(300,379)	(1,711,884)
Net cash flows (deficiency) from operating activities	<u>222,074</u>	<u>(341,225)</u>	<u>(363,086)</u>	<u>(482,237)</u>
Cash flows from noncapital financing activities:				
Due to other funds	39,944			39,944
Contributions			32,903	32,903
Operating transfers in from other funds	700,000	330,000	350,000	1,380,000
Repayment of advances by other funds		19,005		19,005
Advances to other funds			(8,674)	(8,674)
Repayment of advances by other funds	389,260			389,260
Net cash flows (deficiency) from noncapital financing activities	<u>1,129,204</u>	<u>349,005</u>	<u>374,229</u>	<u>1,852,438</u>
Cash flows from capital and related financial activities				
Fixed asset acquisitions	(7,653)	(2,178)	(25,383)	(35,214)
Lease payments	(51,962)	(5,534)		(57,496)
Debt payments	(815,263)			(815,263)
Net cash flows (deficiency) from capital and related financing activities	<u>(874,878)</u>	<u>(7,712)</u>	<u>(25,383)</u>	<u>(907,973)</u>
Cash flows from investing activities				
Investment earnings	(38,636)	(68)	66	(38,638)
Sale of investments	41,717	-	-	41,717
Net cash flows from investing activities	<u>3,081</u>	<u>(68)</u>	<u>66</u>	<u>3,079</u>
Net increase (decrease) in cash and cash equivalents	<u>479,481</u>	<u>-</u>	<u>(14,174)</u>	<u>465,307</u>
Cash and cash equivalents at beginning of year	<u>956,993</u>	<u>-</u>	<u>86,131</u>	<u>1,043,124</u>
Cash and cash equivalents at end of year	<u>\$ 1,436,474</u>	<u>\$ -</u>	<u>\$ 71,957</u>	<u>\$ 1,508,431</u>
Shown in the accompanying Statement of Net Position as:				
Cash and cash equivalents	\$ 125		\$ 71,957	\$ 72,082
Restricted cash	1,436,349			1,436,349
Total cash and cash equivalents	<u>\$ 1,436,474</u>	<u>\$ -</u>	<u>\$ 71,957</u>	<u>\$ 1,508,431</u>

The accompanying notes are an integral part of these financial statements.

	Business-type Activities			Total
	Enterprise Funds			
	Reduction and Transfer Fund	Small Animal Control Fund	Kemper Williams Park Fund	
Reconciliation of operating income (loss) to net cash, provided by operating activities:				
Operating income (loss)	\$ (1,926,053)	\$ (260,832)	\$ (334,222)	\$ (2,521,107)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation and amortization	1,140,439	66,958	77,497	1,284,894
Decrease (increase) in accounts receivable	196,191	(2,967)	1,352	194,576
Decrease (increase) in net pension asset	(284,444)	(106,306)	(62,516)	(453,266)
Decrease (increase) in deferred outflows related to pension	64,294	8,047	17,953	90,294
Decrease (increase) in deferred outflows related to other post-employment benefits	(6,875)	(2,292)	(2,292)	(11,459)
Increase (decrease) in accounts payable and accrued expenses	32,725	(14,804)	9,158	27,079
Increase (decrease) in landfill closure costs	1,533,000			1,533,000
Increase (decrease) in other post-employment benefits	(1,260,484)	(419,351)	(420,161)	(2,099,996)
Decrease in retainage payable	(353,124)			(353,124)
Increase (decrease) in deferred inflows related to pension	50,529	45,030	4,853	100,412
Increase (decrease) in deferred inflows related to other post-employment benefits	1,035,876	345,292	345,292	1,726,460
Total adjustments	2,148,127	(80,393)	(28,864)	2,038,870
Net cash provided by (used for) operating activities	\$ 222,074	\$ (341,225)	\$ (363,086)	\$ (482,237)

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes				
Ad Valorem	\$ 3,150,000	\$ 3,150,000	\$ 3,484,236	\$ 334,236
Other taxes, penalties, & interests, etc.	120,000	120,000	115,504	(4,496)
Intergovernmental revenues				
Federal grants	4,799,635	5,062,429	5,064,684	2,255
State funds				
State grants		72,669	72,669	-
State revenue sharing	460,600	664,312	692,831	28,519
Severance taxes	1,050,000	1,050,000	1,146,604	96,604
Licenses & permits	711,500	731,500	751,404	19,904
Fees, charges, & commission	196,675	341,453	339,401	(2,052)
Mosquito abatement	180,000	180,000	188,737	8,737
Lease Revenue			138,066	138,066
Investment earnings & interest	16,100	16,100	51,668	35,568
Other revenues	475,596	583,596	368,467	(215,129)
Total revenues	<u>11,160,106</u>	<u>11,972,059</u>	<u>12,414,271</u>	<u>442,212</u>
EXPENDITURES				
<i>Current:</i>				
General government				
Legislative	514,369	530,369	499,513	30,856
Judicial	1,274,430	1,274,430	1,279,628	(5,198)
Executive	264,229	264,229	269,858	(5,629)
Elections	95,593	95,593	82,063	13,530
Finance & administrative	1,387,215	1,387,215	1,105,383	281,832
Courthouse	1,563,075	1,784,190	1,579,681	204,509
Other	1,517,312	1,762,024	2,071,538	(309,514)
Public safety	709,169	860,374	767,419	92,955
Culture & recreation	1,077,255	1,241,795	943,706	298,089
Health & welfare	635,036	646,836	576,730	70,106
Economic development & assistance	269,999	269,999	223,924	46,075
Mosquito abatement	182,683	182,683	163,559	19,124
Airport operations	295,913	466,913	418,817	48,096
Miscellaneous	3,100	3,100	2,781	319
Right-of-use leases				
Lease			383,986	(383,986)
Principal			95,725	(95,725)
Interest			504	(504)
Total expenditures	<u>9,789,378</u>	<u>10,769,750</u>	<u>10,464,815</u>	<u>304,935</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,370,728</u>	<u>1,202,309</u>	<u>1,949,456</u>	<u>747,147</u>
OTHER FINANCING SOURCES (USES)				
Lease financing			383,986	383,986
Operating transfers in				
Sanitation Fund	50,000	50,000	50,000	-
Sales Tax Bond Sinking Fund	1,375,000	1,375,000	1,375,000	-
Juror Comp. Fund	50,000	50,000	50,000	-
Gaming Receipt Fund	450,000	450,000	450,000	-
Operating transfers out				
Road Construction & Maintenance Fund	(1,575,000)	(1,575,000)	(1,575,000)	-
Small Animal Control Fund	(230,000)	(330,000)	(330,000)	-
Jail Operating & Maintenance Fund		(90,000)	(90,000)	-
Kemper Williams Park Fund	(350,000)	(350,000)	(350,000)	-
Capital Improvement	(1,200,000)			-
Total other financing sources (uses)	<u>(1,430,000)</u>	<u>(420,000)</u>	<u>(36,014)</u>	<u>383,986</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(59,272)</u>	<u>782,309</u>	<u>1,913,442</u>	<u>1,131,133</u>
Fund balance at beginning of year	<u>575,000</u>	<u>1,003,016</u>	<u>1,003,016</u>	<u>-</u>
Fund balance at end of year	<u>\$ 515,728</u>	<u>\$ 1,785,325</u>	<u>\$ 2,916,458</u>	<u>\$ 1,131,133</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
Road Construction & Maintenance Fund
For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues				
Federal grants	\$ 150,000	\$ 1,055,396	\$ 1,055,396	\$ -
State funds				
State grants	91,780	91,780	91,780	-
Royalty road funds	2,700,000	3,200,000	3,370,223	170,223
Parish road transportation funds	400,000	400,000	459,279	59,279
Investment earnings & interest	2,500	2,500	4,730	2,230
Other revenues	<u>405,000</u>	<u>527,415</u>	<u>430,988</u>	<u>(96,427)</u>
Total revenues	<u>3,749,280</u>	<u>5,277,091</u>	<u>5,412,396</u>	<u>135,305</u>
EXPENDITURES				
Current:				
Public works				
Highways/streets & roads	3,711,825	3,907,194	3,256,159	651,035
Road supervisor	109,018	109,018	112,089	(3,071)
Bridges	259,090	244,090	199,415	44,675
Avoca ferry	151,804	151,804	128,323	23,481
Right-of-use leases				
Lease			345,006	(345,006)
Principal			40,925	(40,925)
Interest			2,084	(2,084)
Debt service				
Fees(Transfer to Bonding Agent)		<u>961,125</u>	<u>94,273</u>	<u>866,852</u>
Total expenditures	<u>4,231,737</u>	<u>5,373,231</u>	<u>4,178,274</u>	<u>1,194,957</u>
Excess of revenues over expenditures	<u>(482,457)</u>	<u>(96,140)</u>	<u>1,234,122</u>	<u>1,330,262</u>
OTHER FINANCING SOURCES (USES)				
Lease financing			345,006	(345,006)
Operating transfers in				
General Fund	1,575,000	1,575,000	1,575,000	-
Sanitation Fund	200,000	200,000	200,000	-
Operating transfers out				
Debt Service Fund (Interest)			(478,608)	478,608
Debt Service Fund (Principal)			(388,763)	388,763
Certificates of Indebtedness Sinking Fund	<u>(1,400,000)</u>	<u>(1,400,000)</u>	<u>(1,400,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>375,000</u>	<u>375,000</u>	<u>(147,365)</u>	<u>(522,365)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(107,457)</u>	<u>278,860</u>	<u>1,086,757</u>	<u>807,897</u>
Fund balance at beginning of year	<u>200,000</u>	<u>125,339</u>	<u>125,311</u>	<u>-</u>
Fund balance at end of year	<u>\$ 92,543</u>	<u>\$ 404,199</u>	<u>\$ 1,212,068</u>	<u>\$ 807,897</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
Sanitation Fund
For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive <u>(Negative)</u>
REVENUES				
Taxes				
Sales and use	\$ 2,450,000	\$ 3,000,000	\$ 3,198,406	\$ 198,406
Intergovernmental revenues				
State grants	70,600	35,600	16,776	(18,824)
Local grants	70,000	70,000	85,771	15,771
Fees, charges, & commission	1,358,000	1,433,000	1,731,673	298,673
Investment earnings & interest	15,000	15,000		(15,000)
Total revenues	<u>3,963,600</u>	<u>4,553,600</u>	<u>5,032,626</u>	<u>479,026</u>
EXPENDITURES				
Current:				
Public safety	195,351	202,851	172,356	30,495
Sanitation	2,189,700	2,209,700	2,239,987	(30,287)
Health & Welfare	70,600	35,600		35,600
Total expenditures	<u>2,455,651</u>	<u>2,448,151</u>	<u>2,412,343</u>	<u>35,808</u>
Excess of revenues over expenditures	<u>1,507,949</u>	<u>2,105,449</u>	<u>2,620,283</u>	<u>514,834</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers out				
General Fund	(50,000)	(50,000)	(50,000)	-
Road Construction and Maintenance Fund	(200,000)	(200,000)	(200,000)	-
Solid Waste Bond Sinking Fund	(700,000)	(700,000)	(700,000)	-
3/4% Sales Tax Bond Sinking Fund	(705,000)	(705,000)	(705,000)	-
Combined Sewer Construction Fund	(200,000)	(200,000)	(200,000)	-
Certificates of Indebtedness Sinking Fund	(130,395)	(130,395)	(130,395)	-
Total other financing sources (uses)	<u>(1,985,395)</u>	<u>(1,985,395)</u>	<u>(1,985,395)</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(477,446)	120,054	634,888	514,834
Fund balance at beginning of year	<u>500,000</u>	<u>433,155</u>	<u>433,155</u>	<u>-</u>
Fund balance at end of year	<u>\$ 22,554</u>	<u>\$ 553,209</u>	<u>\$ 1,068,043</u>	<u>\$ 514,834</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH SALES AND USE TAX DEPT.

STATEMENT OF FIDUCIARY NET POSITION
For the Year Ended December 31, 2022

ASSETS

Cash	\$ 3,500,461
Investments	1,943,532
Taxes receivable	6,669,766
Amounts due from taxing units	508,381
Net Pension Asset	<u>325,406</u>
Total assets	<u>12,947,546</u>

DEFERRED OUTFLOWS OF RESOURCES

Related to pensions	91,219
Related to OPEB	<u>27,147</u>
Total deferred outflows of resources	<u>118,366</u>

Total Assets and Deferred Outflows of Resources \$ 13,065,912

LIABILITIES

Accounts payable and accrued liabilities	\$ 230
Amounts due to taxing units:	
Amount payable in January, 2023	3,705,288
Amount payable in February, 2023	6,669,765
Accrued compensated absences	152,270
Other postemployment benefits liability	<u>1,406,006</u>
Total liabilities	<u>11,933,559</u>

DEFERRED INFLOWS OF RESOURCES

Related to pensions	<u>308,198</u>
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NET POSITION

Restricted	<u>824,155</u>
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**Total Liabilities, Deferred Inflows of Resources,
and Net Position** \$ 13,065,912

The accompanying notes are an integral part of these financial statement.

ST. MARY PARISH COUNCIL

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES

St. Mary Parish Clerk of Court

June 30, 2022

	ASSETS	
Cash		\$ <u>2,880,210</u>
Total Assets		\$ <u><u>2,880,210</u></u>
	Net Position	
Restricted for litigants and others		<u>2,880,210</u>
Total Net Positon		\$ <u><u>2,880,210</u></u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

St. Mary Parish Sales & Use Tax Dept.

For the Year Ended December 31, 2022

ADDITIONS

Sales tax	\$ 50,692,226
Hotel/Motel tax	798,956
Occupational license	1,403,348
Penalty and interest collected	340,147
Interest on investments	12,258
Total additions	<u>53,246,935</u>

DEDUCTIONS

Distributions to other governmental units	\$ 52,119,936
Administrative cost	1,100,364
Total liabilities	<u>53,220,300</u>

Change in net position	<u>26,635</u>
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Net Position

Net position-beginning of year	<u>797,520</u>
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Net position-end of year	<u>\$ 824,155</u>
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The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
St. Mary Parish Clerk of Court
For the Year Ended June 30, 2022

ADDITIONS

Suits and successions	\$	1,044,748
Judgements		276,828
Interest earned		481
Total additions		<u>1,322,057</u>

REDUCTIONS

Clerks cost (trasnferred to General Fund)	\$	594,060
Refunds to litigants		188,669
Settlements		25,646
Sheriff fees		95,104
Judges supplemental		26,076
Other		71,314
Total reductions		<u>1,000,869</u>

Change in net position 321,188

Net Position

Net position-beginning of year		<u>2,559,022</u>
Net position-end of year	\$	<u>2,880,210</u>

ST. MARY PARISH COUNCIL

Notes to the Financial Statements
December 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

On July 16, 1983, the voters of the parish approved a change in the form of parish government from the police jury form of government to the parish council system. The newly elected parish council was seated on November 26, 1984. The St. Mary Parish Council is the governing authority for St. Mary Parish. The parish council consists of eleven members, eight of whom are elected from single-member districts and three elected at large. The parish president, elected by the voters of the parish, is the chief executive officer of the parish and is responsible for carrying out the policies adopted by the parish council and for exercising such general executive authority as authorized by the charter.

The Council, under the provisions of Louisiana Revised Statutes, enacts ordinances, sets policy and establishes programs in such fields as social welfare, transportation, drainage, industrial inducement and health services.

The financial statements of the St. Mary Parish Council have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Council's accounting policies are described below.

A. Reporting Entity

The GASB has established several criteria for determining the governmental reporting entity. The reporting entity for St. Mary Parish should include the St. Mary Parish Council, which as governing authority of the parish is the primary government, and other governmental entities within the parish for which the Council has financial accountability. Financial accountability is determined by the Council, on the basis of applying the following criteria from those established by the GASB:

1. Financial benefit or burden
2. Appointment of a voting majority
3. Imposition of will
4. Fiscally dependent

The GASB requires that certain other organizations be included in the reporting entity although the primary government is not financially accountable if exclusion from the financial statements would render the reporting entity's financial statements incomplete or misleading.

On April 24, 2020, the St. Mary Parish Council created St. Mary Parish's Consolidated Gravity Drainage District No. 2A (the District), a consolidated gravity drainage district which includes the boundaries of Consolidated Gravity Drainage District No. 2 and Gravity Drainage District No. 6.

The District was created and established pursuant to the provisions of Chapter 22, Title 33 of the Louisiana Revised Statutes of 1950, as amended. The District has full power and authority to drain lands in the District by construction, maintenance, and operation of pumping plants, dikes, levees, and other related works.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

This report includes all funds which are controlled by or dependent on the District's executive and legislative branches (the Board of Commissioners). Control by or dependence on the District was determined on the basis of budget adoptions, taxing authority, authority to issue debt, election or appointment of governing body, and other general oversight responsibility. The District is an integral part of the Parish of St. Mary Parish (Council).

Based on the previous criteria, the Council has determined that the following are component units and should be discretely reported components within the reporting entity but not within the primary government except for the Industrial Development Board of the Parish of St. Mary (included with the Council as part of the primary government as it has no assets, liabilities, deferred inflows or outflows; nor revenues or expenses).

<u>Component Unit</u>	<u>Area Served</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
St. Mary Parish Water & Sewer Comm.:			
No. 1	Amelia/Siracusa	December 31	1, 2, 3
No. 2	Bayou Vista	September 30	1, 2,3
No. 3	West of Patterson to Calumet, Verdunville, & Centerville	September 30	1,2,3
No. 4	Chatsworth, St. Joseph, Irish Bend, Yokely, Sorrell, Websterville, Charenton, St. Peter	September 30	1, 2,3
No.5	Four Corners/Glencoe	September 30	1, 2, 3
St. Mary Parish Library	St. Mary Parish except Morgan City	December 31	1, 2, 3
Hospital Service District:			
No. 1	Wax Lake Outlet to Jeanerette	September 30	2, 3
No. 2	Atchafalaya River to Amelia	December 31	2, 3
Waterworks District:			
No. 5	West of Patterson to Calumet, Verdunville, & Centerville	May 31	2, 3
Sewerage District:			
No. 11(<i>no activity</i>)	Cypremort Point	September 30	1, 2, 3
Wards 5 & 8 Joint Sewer Comm.	Atchafalaya River west to Wax Lake Outlet	September 30	2, 3
Consolidated Gravity Drainage District:			
No. 1	Wax Lake Outlet west to Jeanerette	September 30	2, 3
No. 2A	Atchafalaya River to Bayou Ramos	September 30	2, 3, 4

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

<u>Component Unit</u>	<u>Area Served</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
Wax Lake East Drainage District	Berwick, Bayou Vista, Patterson, Calumet	September 30	2, 3
Sub Gravity Drainage District No.1 of Gravity Drainage District No.2	Bayou Vista	September 30	2, 3
Cajun Coast Visitors and Convention Bureau	St. Mary Parish	September 30	2, 3
St. Mary Parish Sales and Use Tax Dept., <i>(Fiduciary Fund-Custodial Type)</i>	St. Mary Parish	December 31	1, 3
Recreation District:			
No. 1	Amelia	September 30	2, 3
No. 2	Siracusa	September 30	1, 2, 3, 4
No. 3	Bayou Vista	September 30	1, 2, 3
No. 4	Patterson	September 30	1, 2, 3
No. 5	Four Corners, Sorrell Glencoe	September 30	2, 3
No. 7	Centerville, Verdunville	September 30	2, 3
Atchafalaya Golf Course Commission	St. Mary Parish	September 30	1,2,3,4
Fire Protection District:			
No. 1	Cypremort Point	December 31	2, 3
No. 2	Franklin/Ward 3	September 30	1, 2, 3
No. 3	Amelia	September 30	1, 2, 3
No. 7	Bayou Vista	September 30	2, 3
No. 11	Four Corners, Glencoe, Sorrell	September 30	2, 3
No. 12 <i>(no activity)</i>	Charenton	September 30	2, 3
Mosquito Control District No. 1	Cypremort Point	December 31	1, 2, 3
Communications District (911)	St. Mary Parish	December 31	2, 3, 4
St. Mary Parish Assessor	St. Mary Parish	December 31	1, 4
St. Mary Parish Clerk of Court <i>(includes Fiduciary Fund-Custodial Type)</i>	St. Mary Parish	June 30	1, 4

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

<u>Component Unit</u>	<u>Area Served</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
Industrial Development Board of the Parish of St. Mary, Louisiana, Inc. <i>(only activity is issuance of conduit debt through the Council ,See Note 16)</i>	St. Mary Parish	December 31	1,2, 3, 4

The accompanying group financial statements present the Council’s primary government and component units over which the Council has financial accountability. The component unit columns in the basic financial statements include the financial data of the Council’s discretely presented component units. They are reported in a separate column to emphasize that they are legally separate from the Council. The Council and all the component units with activity issue separate financial statements containing only the Council or that component’s financial operations. The Council and several component units are audited and reported on by Pitts & Matte (group engagement team), the primary auditor. Most of the component units are audited by and reported on separately by other component auditors who furnish those audit reports to the primary auditor. The component units audited by the primary auditor (either as a separate component unit or a part of the reporting entity audit [group financial statements]) are noted by an asterick (*). Reports for each component unit can be obtained from the administrative offices of each component and from the Clerk of the St. Mary Parish Council, Fifth Floor St. Mary Parish Courthouse, Franklin, Louisiana.

The Council’s financial statements are maintained on the calendar year basis. Many of the component units maintain their financial statements on other fiscal years as shown earlier. The information represented in these financial statements for the Council is as of December 31, 2022 and the year then ended. The financial information for the component units is as of and for their year ended within 2022. Because of the different year ends, certain amounts shown as payable between the Council and component units may differ. Note 11 discloses the amounts due/to from the Council and various components.

The parish school board, the St. Mary Parish Sheriff, and the municipal level governments, are excluded from the accompanying financial statements as they are considered autonomous governments. These units of government issue financial statements separate from that of the Council. Also in accordance with GASB, the St. Mary Community Action Committee Association, Inc. (CAA) and the West St. Mary Parish Port, Harbor, and Terminal District (Port) are considered to be related organizations of the St. Mary Parish Council, primary government. Several different primary governments or other bodies appoint members to the board of the Port and CAA but none are considered to be financially accountable because they do not impose their will or have a financial benefit or burden relationship with the Port or CAA.

The Council considers eight of these component units to be major components. In determining which components are major, the Council considers the significance of the component’s assets and liabilities and revenues and expenditures in relation to the Council’s and to the other component units’ assets and liabilities and revenues and expenditures.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The following are condensed statements of net position for the Council's eight major component units at 2022 year end:

	WATER & SEWER COMMISSION # 1 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 2 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 3 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 4 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 1 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 2 OF THE PARISH OF ST. MARY	HOSPITAL SERVICE DISTRICT # 1 OF THE PARISH OF ST. MARY	ST. MARY PARISH LIBRARY	TOTAL MAJOR COMPONENT UNITS
ASSETS									
Current assets									
Cash and cash equivalents	\$ 2,870,258	\$ 1,609,456	\$ 7,827,854	\$ 252,017	\$ 1,730,946	\$ 5,539,654	\$ 5,075,211	\$ 2,676,318	\$ 27,587,714
Investments	143,330	1,511,070				1,696,784	4,203,607		7,554,791
Receivables (net of allowances for uncollectibles)	92,583	119,177	240,223	170,376		11,480	1,856,660		2,490,499
Other receivables	497,119					126,001	7,620,786	2,321,869	10,565,775
Due from other governments	27,507			502,440	6,074		1,948,031	53,886	2,577,938
Prepaid expenses	30,936	11,502	38,975	31,972		105,153	437,190	16,459	672,187
Inventories	194,503	120,142					633,328		947,973
Net pension asset			295,448	335,618	174,451			652,207	1,657,724
Other assets									
Total current assets	<u>3,856,236</u>	<u>3,371,347</u>	<u>8,402,500</u>	<u>1,292,423</u>	<u>2,117,471</u>	<u>7,479,072</u>	<u>21,814,813</u>	<u>5,720,739</u>	<u>54,054,601</u>
Noncurrent Assets									
Restricted Assets									
Cash	90,541	34,506	225,170	1,081,431			16,422,492		17,854,140
Investments		205,352							205,352
Invest in Berwick Bayou Vista Commission		447,641							447,641
Capital Assets									
Land and Improvements	205,726	51,709	27,155	6,926	8,600	2,789,972	1,374,125	320,891	4,780,104
Buildings, net of accumulated depreciation	1,403,027	20,855	248,263	189,737	33,186	8,881	6,378,472	3,973,651	12,256,072
Improvements, other than buildings, net of accumulated depreciation	3,008,274	4,035,907	4,616,531	3,171,848			414,005		15,246,565
Equipment and furniture, net of accumulated depreciation	308,434	28,224	183,823	1,209,367	341,710	951,890	3,592,101	870,118	7,485,667
Infrastructure, net of accumulated depreciation				4,140,873	1,668,544	14,691,927			20,501,344
Construction in progress	881,337	31,059	69,322	165,384	748,336	9,475,432	13,715,904	3,055,650	28,142,514
Total noncurrent assets	<u>5,897,339</u>	<u>4,855,253</u>	<u>5,365,264</u>	<u>9,965,566</u>	<u>2,800,376</u>	<u>27,918,102</u>	<u>41,897,189</u>	<u>8,220,310</u>	<u>106,919,399</u>
Total assets	<u>9,753,575</u>	<u>8,226,600</u>	<u>13,767,764</u>	<u>11,257,989</u>	<u>4,917,847</u>	<u>35,397,174</u>	<u>63,712,002</u>	<u>13,941,049</u>	<u>160,974,000</u>
DEFERRED OUTFLOWS OF RESOURCES									
Debt redemption costs									
Related to pensions			80,726	63,703	101,050		258,340	15,961	274,301
Total deferred outflows of resources			80,726	63,703	101,050		258,340	15,961	695,660
Total assets and deferred outflows of resources	<u>\$ 9,753,575</u>	<u>\$ 8,226,600</u>	<u>\$ 13,848,490</u>	<u>\$ 11,321,692</u>	<u>\$ 5,018,897</u>	<u>\$ 35,655,514</u>	<u>\$ 63,727,963</u>	<u>\$ 14,116,929</u>	<u>\$ 161,669,660</u>

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

	WATER & SEWER COMMISSION # 1 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 2 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 3 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 4 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 1 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 2 OF THE PARISH OF ST. MARY	HOSPITAL SERVICE DISTRICT # 1 OF THE PARISH OF ST. MARY	ST. MARY PARISH LIBRARY	TOTAL MAJOR COMPONENT UNITS
LIABILITIES									
Liabilities									
Current liabilities									
Accounts payable	\$ 129,187	\$ 66,516	\$ 147,890	\$ -	\$ 152,977	\$ 474,679	\$ 3,415,761	\$ 194,061	\$ 4,581,071
Contracts payable									-
Retention payable	45,736								45,736
Accrued liabilities	147,925		15,280	17,212		59,487	1,340,657	121,267	1,701,828
Accrued interest payable							12,777		12,777
Due to St. Mary Parish Council	46,447	71,307							117,754
Due to component units		17,263							17,263
Due to other governments		38,966		122,146			178,729		339,841
Payable from restricted assets	90,541	221,791	226,810	188,225					727,367
Other liabilities			21,738	56,210					77,948
Current portion of long-term debt				432,388	93,233	768,545	316,743		1,610,909
Total current liabilities	459,836	415,843	411,718	816,181	246,210	1,302,711	5,264,667	315,328	9,232,494
Noncurrent liabilities									
Compensated absences			13,232	106,155					119,387
Net pension liability									-
Long-term debt									-
Noncurrent portion of long-term debt				3,079,069	62,978	9,328,331	4,354,251		16,824,629
Total noncurrent liabilities			13,232	3,185,224	62,978	9,328,331	4,354,251		16,944,016
Total liabilities	459,836	415,843	424,950	4,001,405	309,188	10,631,042	9,618,918	315,328	26,176,510
DEFERRED INFLOWS OF RESOURCES									
Related to pensions			276,970	256,365	352,290			638,573	1,524,198
Total deferred inflows of resources			276,970	256,365	352,290			638,573	1,524,198
Total liabilities and deferred inflows of resources	459,836	415,843	701,920	4,257,770	661,478	10,631,042	9,618,918	953,901	27,700,708
NET POSITION									
Invested in capital assets, net of related debt	5,806,798	4,167,754	5,140,094	5,372,678	2,956,587	22,034,850	21,345,988	8,220,310	75,045,059
Restricted for									
Capital projects									-
Debt service				460,818		727,700	379,111		1,567,629
Other purposes	2,277,969				15,164				2,293,133
Unrestricted	1,208,972	3,643,003	8,006,476	1,230,426	1,385,468	2,261,922	32,383,946	4,942,718	55,062,931
Total net position	9,293,739	7,810,757	13,146,570	7,063,922	4,357,419	25,024,472	54,109,045	13,163,028	133,968,952
Total liabilities, deferred inflows of resources and net position	\$ 9,753,575	\$ 8,226,600	\$ 13,848,490	\$ 11,321,692	\$ 5,018,897	\$ 35,655,514	\$ 63,727,963	\$ 14,116,929	\$ 161,669,660

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The following are condensed statements of activities for the Council's eight major components for 2022:

	WATER & SEWER COMMISSION # 1 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 2 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 3 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 4 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 1 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 2A OF THE PARISH OF ST. MARY	HOSPITAL SERVICE DISTRICT # 1 OF THE PARISH OF ST. MARY	ST. MARY PARISH LIBRARY	TOTAL MAJOR COMPONENT UNITS
Expenses									
Water & sewer	\$ 2,055,716	\$ 1,636,811	\$ 2,520,595	\$ 3,154,311	\$ 1,915,510	\$ 1,911,046	\$ 34,751,235	\$ 2,450,427	\$ 9,367,433
Drainage									3,826,556
Medical care									34,751,235
Library	224,783			137,467		337,342			2,450,427
Interest and fees on long-term debt	2,280,499	1,636,811	2,520,595	3,291,778	1,915,510	2,248,188	34,931,188	2,450,427	879,545
Total program expenses									51,275,196
Program revenues									
Charges for services	870,431	953,245	1,721,064	1,693,020			273,16,466		5,237,760
Water & sewer									27,316,466
Medical care									27,679
Library	870,431	953,245	1,721,064	1,693,020					32,581,905
Total charges for services									
Operating grants and contributions									
Drainage									
Medical care									
Library									
Total operating grants and contributions									
Capital grants and contributions									
Drainage									
Medical care									
Library									
Total capital grants and contributions									
Net program expenses (revenues)	1,410,068	683,566	799,531	1,598,758	1,633,181	1,055,944	(7,112,683)	2,406,207	2,484,662
General revenues									
Taxes									
Ad valorem taxes levied for general purposes	615,326	704,043	928,805	940,350	1,431,298	2,281,980	2,516,461	2,614,094	12,033,257
Ad valorem taxes levied for debt service									
State shared revenue									
Investment earnings & interest	7,714	15,602	34,775	1,690	3,396	26,281	(184,029)	53,886	53,886
Payment from St. Mary Parish Council									(91,635)
Miscellaneous									
Intergovernmental grants				69,161	75,583	67,484	1,120	19,215	232,563
Non-employer pension contributions	27,507				6,576				27,507
Transfers									6,576
Capital contributions									(310,135)
Recovery of bad debt	650,547	654,510	718,580	260,107	1,516,853	2,375,745	2,333,552	2,691,031	11,952,019
Total general revenues and transfers	(759,321)	(29,056)	(80,951)	(322,450)	(116,328)	1,289,801	9,466,235	284,734	9,727,464
Change in net position	10,103,652	7,839,813	13,227,521	7,391,372	4,473,747	23,734,671	44,642,810	12,878,294	124,291,880
Net position - beginning of year	(50,392)								(50,392)
Net position - beginning of year (as adjusted)	10,053,260	7,839,813	13,227,521	7,391,372	4,473,747	23,734,671	44,642,810	12,878,294	124,241,488
Net position - end of year	9,293,739	7,810,757	13,146,570	7,063,922	4,357,419	25,024,472	54,109,045	13,163,028	133,968,952

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Basic Financial Statements - Government-wide Financial Statements

The government-wide financial statements include the Statement of Net Position and the Statement of Activities which report all activities of the Council and its components except for fiduciary activities (the Council does not conduct fiduciary activities however two of the component units do). The government-wide presentation focuses primarily on the sustainability of the Council and components and the change in the net assets resulting from the current year's activities. For the most part, the effect of interfund activity of the Council has been removed from these statements. *Governmental activities* generally are financed through taxes, intergovernmental revenues and other nonexchange revenues, are reported separately from *business type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

C. Basic Financial Statements - Fund Financial Statements

The financial transactions of the Council are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, deferred outflows and inflows of resources, reserves, fund equity, revenues, and expenditures.

Funds are classified into three categories: *governmental, proprietary and fiduciary*. Each category, in turn, is divided into separate "fund types." The following is a description of the funds utilized by the Council.

GOVERNMENTAL FUNDS

General Fund

The General Fund is the primary operating fund of the Council. It is used to account for all financial resources, except those required to be accounted for in other funds. The Council reports the General Fund as a major fund.

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources that are earmarked for expenditures for specified purposes.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The Council reports two special revenue funds as major funds as follows:

ROAD CONSTRUCTION AND MAINTENANCE FUND

The Road Construction and Maintenance Fund accounts for the maintenance and upkeep of the parish road system. Major financing is provided by the State of Louisiana Parish Transportation Funds and Royalty Road funds. Use of Transportation Funds is restricted by Louisiana Revised Statutes.

SANITATION FUND

The Sanitation Fund accounts for the collection of solid waste for the Parish. Major financing is from the three-fourths percent sales tax and garbage collection fees. The expenditures are restricted by the three-fourths percent sales tax ordinance.

Debt Service Funds

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

The Council reports the three following capital project funds as major funds:

CAPITAL IMPROVEMENT FUND

The Capital Improvement Fund accounts for ongoing capital projects, other than those accounted for in the CDBG Recovery Fund or the Sewer Construction Fund. The projects may be funded with either federal, state, or local funds. A major portion of the funds are currently being funded with the proceeds of the \$11,500,000 St. Mary GOMESA Project Fund 2019 Bonds.

CDBG RECOVERY FUND

The CDBG Recovery Fund accounts for major ongoing capital projects and is funded by federal funds. The Fund was established to handle approximately \$19 million in federal grants. The Council will maintain this as a major fund until all projects are substantially complete.

COMBINED SEWER CONSTRUCTION FUND

The Combined Sewer Construction Fund is used to account for the proceeds of sewer bonds and three quarters percent sales tax that is being used to construct and improve sewer systems within the Parish.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

PROPRIETARY FUND

Enterprise Funds

Enterprise funds are used to account for activities of providing goods and services to outside parties similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration.

The Council reports two of its three proprietary funds as major funds:

REDUCTION AND TRANSFER FUND

The Reduction and Transfer Fund accounts for the operation of the parish solid waste disposal plant. All garbage and trash in the western portion area of the parish is collected at the reduction station in Berwick. All garbage and trash in the western portion of the parish is first collected at the transfer station in Franklin and then transferred to the Berwick reduction station for disposal.

KEMPER WILLIAMS PARK FUND

The Kemper Williams Park Fund accounts for the operations of Kemper Williams Park, a recreational facility available for parish residents. The facility charges its patrons for admission to the park which consists of picnic grounds, campsites, athletic fields, a jogging trail, and tennis courts.

Because the Council only has one remaining proprietary fund it is presented in the basic financial statements, even though the Council considers it to be a nonmajor fund.

SMALL ANIMAL CONTROL FUND

The Small Animal Control Fund accounts for the operation of a small animal shelter. This fund was established for the collection, housing, adoption, and euthanasia of small stray animals within St. Mary Parish and is funded by the parish, cities, and public of St. Mary Parish.

Fiduciary Funds

The GASB issued Statement 84 *Fiduciary Activities* which is applicable for calendar years ending 2020 for December 31st year ends, or fiscal year 2021 for June 30th year ends. The St. Mary Parish Sales Tax Department with a December 31, 2022 year end adopted the provision of GASB No. 84 in a prior year. The St. Mary Parish Clerk of Court with a year end of June 30, 2022 adopted the previous of GASB No. 84 in the prior year. Under the provision of GASB 84, a Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position is presented.

The Sales and Use Tax Dept. collects and disburses sales and other taxes for the Council and certain of its component units and other governments (municipalities and School Board) within the Parish. Amounts collected and held in behalf of the Council - \$1,518,858 and it's component units - \$142,067 are reported as assets of the Council and component units at year end and are excluded from the assets and liabilities of the Sales and Use Tax Dept. at year end. The Clerk of Court utilizes fiduciary funds (custodial funds) to account for assets received or ordered by the Courts to be held by others.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Basis of Accounting

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Government-wide Statements and Proprietary Fund Financial Statements

The government-wide statements and the proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. With this measurement focus, all assets and all deferred outflows of resources and all liabilities and all deferred inflows of resources (whether current or noncurrent) are included in determining financial position. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The Council and all major components, except Hospital Service District No. 1, have elected not to follow subsequent private-sector guidance.

Fund Financial Statements

Governmental fund financial statements are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets, current deferred outflows of resources, and current liabilities, and current deferred inflows of resources generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net fund balance.

Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount can be determined. Available means the normal time of collection is within the current period or soon enough thereafter to pay current liabilities (the Council generally uses a sixty day period after year end).

E. Revenues

The following is a summary of the recognition policies for major revenue sources:

Sales tax revenues are recorded when the sales tax is earned, regardless of when they are collected by the St. Mary Parish Council’s sales tax department.

Ad valorem taxes and the related State Revenue Sharing (which are based on population and homesteads in the Parish) are recorded in the year the taxes are assessed.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Federal and State aid and grants are generally recorded when the Council or component units have met the requirements of the grant and are entitled to receive the funds.

Investment earnings are generally recorded when earned.

Substantially all other revenues are recorded when they become available to the Council or component units.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues are charges to customers for sale and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

F. Expenses/Expenditures

The government-wide and proprietary fund financial statements recognize expenses under the accrual basis of accounting and records the related liability at the time the expense is incurred.

In the governmental fund financial statements, expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except principal and interest on long-term debt which is not recognized until due.

G. Budgets

The Council follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Ninety days prior to the beginning of each fiscal year, the Parish President presents to the Council the annual operating budget which was prepared by the Director of Finance under the direction of the Chief Administrative Officer.
2. The Council then orders a public hearing, notice of which, along with a summary of the budget, will be published ten days prior to the date of the hearing in the official journal of the Council.
3. No later than the second to last regular meeting of the fiscal year, the Council enacts an ordinance to adopt the annual operating budget for the ensuing fiscal year. The Council may adjust the budget as proposed by the Parish President or amend it, as they see fit, by a vote of the majority of the Council.
4. The Parish President may accept or veto the entire budget as approved by the Council or he may line item veto certain appropriations.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

5. Should the Council and Parish President be unable to adopt a budget prior to the beginning of the year, then fifty percent of the prior year's budget shall be appropriated for the upcoming year; until such time as a new budget is properly enacted.
6. The Director of Finance, under the direction of the Chief Administrative Officer, has the authority to alter, and must approve all changes in budgeted amounts within function lines. However, budget adjustments that cross function lines require approval of the Council.
7. Formal budgetary integration is employed as a management control device during the year.
8. The General Fund and all Special Revenue Funds with activity have adopted budgets.
9. Budget appropriations lapse at year end.
10. In the financial statement comparison of the budget to actual amounts, both the original and final amended budget amounts are shown.

H. Cash and Cash Equivalents

For financial statement purposes, cash and cash equivalents include cash on hand, demand deposits, and short term investments with original maturities of less than three months.

Cash and cash equivalents are stated at cost, which approximates fair value.

Certain short-term interest bearing cash accounts are maintained on a pooled basis, interest revenue or expense is allocated to each participating fund based upon its pro rata share of the total pooled account balance. The overall balance in the pooled account is always a large positive balance. However, from time to time an individual fund's proportionate share of the balance may temporarily be negative. This most commonly occurs when a fund makes an unusually large disbursement such as a payment on a construction contract or when the fund is awaiting an investment to mature and be placed in its cash account.

I. Investments

The Council and components invest in bank certificates of deposit (CDs) and external investment pools. The CDs (nonparticipating contracts) are recorded at cost, unless there is significant impairment of the credit standing of the issuer. The pooled investments are recorded at fair market value.

The Council and certain components also invest in Federal government securities which are recorded at fair value.

J. Receivables

The Council's receivables are stated at net realizable value after provision for estimated uncollectible accounts which are negligible. Most component units use the direct write off method for recording bad debt, however bad debts are insignificant. Hospital Service District No. 1 uses the reserve method.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

K. Inventories

The Council and most component units do not report inventories at year end as the amounts are immaterial.

In the case of Hospital Service District No. 1, inventory consists primarily of drugs and medical supplies and is valued at a lower of cost or market (first-in first-out method).

In the case of Water & Sewer Commissions No.'s 1 and 2, inventory consists primarily of material, parts, and supplies and is valued at cost, determined by the first-in-first-out method.

L. Prepaid Expenses

The Council does not report prepaid expense because they are not material.

Component units with material prepaid expenses record the prepayments of expenses, such as insurance as an asset on the balance sheet and systematically recognize an expense over the period of the prepayment.

M. Restricted Assets

Many of the business-type component units hold cash and investments, that are limited as to use, which are reported in restricted asset accounts on their statement of net assets. The use of these assets is limited to repayment of debt, additions or maintenance of assets or as security for customer utility deposits.

In the Reduction and Transfer Enterprise Fund certain assets are set aside for certain uses. These amounts are reported as either cash, investments, or advances and are reported as restricted assets. The following is a summary at December 31, 2022:

Reserved for debt service by debt covenants	\$2,015,546
Reserved for depreciation and contingencies by debt covenants	192,952
Earmarked for landfill closure costs and post-closure care costs by Council Action	<u>5,171,293</u>
	<u>\$7,379,791</u>

N. Fixed Assets

The accounting treatment over property, plant, and equipment (fixed assets) depends on whether they are reported in the government-wide, proprietary fund, or governmental fund financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Government-wide Statements and Proprietary Fund

In the government-wide and proprietary fund financial statements, fixed assets are accounted for as capital assets. All purchased fixed assets are valued at historical cost. Donated fixed assets are valued at their estimated fair market value on the date received. Fixed assets are reported at their historical cost or estimated fair market value less their accumulated depreciation. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

Depreciation is computed using the straight-line method based on the estimated useful life of the various assets. The following is a summary of estimated useful lives by classification of the fixed assets:

<u>Category</u>	<u>Years</u>
Buildings	10-50
Equipment and furniture	3-40
Improvements	5-50
Water plants and distribution system	5-50
Sewerage plants and distribution system	10-50
Drainage Systems and improvements	10-25
Infrastructure	10-50

Fund Financial Statements

In the fund financial statements, fixed assets used in governmental fund operation are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

O. Long-term obligations

In the government-wide financial statements, and proprietary fund types financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Significant bond premiums and discounts, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount, if significant. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

P. Compensated Absences

Employees earn vacation and sick leave annually at varying rates depending upon length of service. These compensated absences are allowed to accumulate from period to period if not used.

Upon termination an employee is compensated for accumulated vacation time; but, employees are not compensated for sick time unless termination is due to qualified retirement.

An accrual is made for the amount of compensation the employees will receive in the future based upon services performed in the current year for vacation time not used. An accrual is also made for accumulated sick time estimated to be paid to employees at retirement. Only the portion of this accumulated sick pay estimated to be paid to employees retiring within the next year is recorded as a liability within the fund to which the particular employees' salary is allocated, the remaining liability is included with long-term debt in the Statement of Net Position. The liability for the long-term portion of this accumulated sick pay, effects thirty-one employees and totals approximately \$330,000 and is not discounted to present value.

The Council's current compensated absences, by fund, are approximately as follows:

Major funds	
General Fund	\$139,000
Road Construction and Maintenance Fund	79,000
Reduction and Transfer Fund	79,000
Non-major funds	
Small Animal Control Fund	33,000

Liabilities for compensated absences by component units are approximately as follows:

St. Mary Parish Clerk of Court	\$ 19,000
Water & Sewer Commission No. 3	13,000
Water & Sewer Commission No. 4	<u>106,000</u>
	<u>\$138,000</u>

The entire compensated absence liability is reported on the government-wide financial statements. For governmental funds financial statements, the current portion of unpaid compensated absences is the amount that is normally expected to be paid using expendable available financial resources. The noncurrent portion of the liability is not reported.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Q. Net Pension Liability or Asset and Related Deferred Outflows and Inflows of Resources

The Council and several component units follow GASB pronouncements establishing the accounting and financial reporting by state and local governments for pensions. This guidance requires the Council and component units to calculate and recognize a net pension liability or asset and certain deferred outflows and inflows of resources and pension expense. The Council and other component units are members of various cost sharing multiple employer public employee retirement systems. For purposes of measuring its net pension liability or asset, deferred outflows and inflows of resources, and pension expense, the Council uses the same basis as their applicable PERS.

See Note 17 for further details about this pension plan.

R. Other Postemployment Benefits Liability and Related Deferred Outflows and Inflows of Resources

The Council and a few component units have agreed to provide their employees with postemployment benefits. In 2018 the Council and the components adopted GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (OPEB) which establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expenses related to OPEB.

See Note 18 for further details about these OPEB plans.

S. Deferred Outflows and Inflows of Resources (not Related to Pensions or OPEBs)

In prior years the Council and certain component units issued refunding debt which resulted in the defeasance of the old debt issue. The difference between the reacquisition price (amount required to repay the previously issued old debt) and the net carrying amount of the old debt should be reported as a deferred outflow of resources or deferred inflow of resources and recognized as a component of interest expense in future periods. The following shows the amount of deferred outflows of resources at year end and the amount of amortization charged to interest expense for the year.

	Deferred Outflow Of Resources Debt <u>Reduction Cost</u>	Amortization & Charge to <u>Interest Expense</u>
<u>Council</u>		
Reduction & Transfer Fund	\$354,900	\$99,000
<u>Component Unit</u>		
Consolidated Gravity Drainage #2	258,340	43,057
Hospital District #1	15,961	2,936

In addition, Atchafalaya Golf Course Commission (a non-major component) is reporting unredeemed gift cards, fees not yet earned for advertising on golf cart GPS systems and, deposits received on future tournaments as current unearned revenues as Deferred Inflows of Resources totaling \$178,173.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

T. Equity Classifications

Government-wide Statements and Proprietary Fund Statements

Equity is classified as net position and displayed in the three components:

- a) Net investment in capital assets- Consists of capital assets net of accumulated depreciation and reduced by the outstanding balances of bonds that are attributable to the acquisition, construction, or improvement of those assets.
- b) Restricted net position - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c) Unrestricted net position - All other net position that does not meet the definition of “restricted” or “net investment in capital assets”.

At December 31, 2022 \$1,852,626 of the Council’s restricted net position was required by enabling legislation.

At December 31, 2022, the Council’s unrestricted net position (deficit) of (\$15,967,493) includes the effect of the \$13,280,497 of deferred inflows of resources related to OPEB and \$3,682,809 of deferred inflows of resources related to pensions, which will be recognized as a reduction of the unrestricted net deficit in future years.

Fund Financial Statements

Governmental fund equity is classified by five categories: nonspendable, restricted, committed, assigned and unassigned.

- a.) Nonspendable - represents those portions of fund equity that cannot be spent because they are not in spendable form or because they are legally or contractually required to be maintained intact.
- b.) Restricted - represents those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use.
- c.) Committed - represents those portions of fund equity that can be used only for specific purposes pursuant to constraints imposed by formal action of the Council’s highest level of decision-making authority. Commitments may be established, modified, or rescinded only through formal actions by the Council
- d.) Assigned – represents those portions of fund equity that are constrained by the Council’s intent to be used for specific purposes, but are neither restricted nor committed.
- e.) Unassigned - represents those portions of fund equity that has not been assigned to other funds and that has not been restricted, committed, or assigned to a specific purpose within the General fund.

The Council considers amounts to have been expended first out of committed funds, followed by assigned funds, and then unassigned funds when expenditures are incurred for purposes for which funds of any unrestricted fund balance classifications have been used.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

U. Interfund Transfers

Permanent reallocations of resources between funds of the Council are classified as interfund transfers. For the purpose of the Statement of Activities, all interfund transfers between individual governmental funds are generally eliminated. Three of the Council's non-major governmental funds, which are substantially funded by Federal grants, operate based upon the grant year which ends within the Council's normal December 31 year end. Occasionally transfers to or from one of these three funds or to or from another of the Council's funds will occur between their year end and December 31. In this case, amounts of transfers in and transfers out will differ by the amount of the interperiod transfer.

V. Net Patient Service Revenue Less Provision for Doubtful Accounts

Hospital Service District No. 1 reports net patient service revenue at the estimated net realizable amounts from patients, third-party payors, and others for services rendered, including estimated retroactive adjustments under reimbursement agreements with third-party payors.

Amounts reimbursed for services rendered to patient covered under Medicare and Medicaid programs are generally less than the established billing rates. The Hospital District also provide services to beneficiaries of certain other third-party payor programs at amounts less than established rates based on contractual arrangements. Differences between the established billing rates and amounts reimbursed are *contractual adjustments*.

Certain amounts receivable under reimbursement agreements between the Hospital District and the Medicare and Medicaid programs are subject to examination and retroactive adjustment. Provisions for estimated retroactive adjustments under such programs are provided in the period the related services are rendered and adjusted in future periods as final settlements are determined.

W. Reclassification

Certain items have been reclassified from the separately issued financial statements of the component units in order to make these financial statements more meaningful and comparative.

X. Accounting Estimates

The preparation of financial statements in conformity with generally accounting principles require management to make certain estimates and assumptions that affect the reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Y. New GASB Pronouncements

In the current year, the Council adopted the following GASB pronouncements:

GASB Statement No. 87 *Leases* which improves the financial reporting and accounting of leases by governments.

GASB Statement No. 91 *Conduit Debt Obligations* which provides a clarified definition of conduit debt and a single method of reporting conduit debt obligations.

The GASB has issued its Statement No. 92 *Omnibus 2020* which enhances comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified.

All these pronouncements are in effect for the Council for the year 2022. Management has determined there are no significant effects of these Statements on the financial statements.

Z. Future Accounting Changes

The GASB has issued its Statement No. 101 "*Compensated Absences*" which updates the recognition and measurement guidance for compensated absences. The pronouncement will be effective for the Council for the year 2023. Management has not yet determined the effects of this Statement on its financial reporting.

NOTE 2 – PRIOR PERIOD RESTATEMENT
RESTATEMENT RELATED TO NEW ACCOUNTING PRONOUNCEMENT

In 2022 the Council adopted GASB Statement No. 87, *Leases* which enhances the relevance and consistency of information about governments’ leasing activities. The statement establishes a single model for lease accounting based on the principle that leases are financing of the right to use an underlying asset. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. For addition information, refer to Note 14 – Capital Lease.

The changes were incorporated in the Council’s 2022 financial statements and had an effect on the beginning net position of the Governmental and Business-Type Activities. The Council recognized \$422,745 and \$243,936 in net book value for the intangible right to use lease asset and a lease liability of \$421,465 and \$243,126 for various leases initiated January 1, 2022. The Council recognized \$139,496 in a lease receivable and \$141,074 in a deferred inflow of resources in Governmental Activities for various leases initiated January 1, 2022.

The implementation of GASB Statement No. 87 had the following effect on net position reported December 31, 2021:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
Net Position December 31, 2021	\$61,999,016	\$11,149,142
Adjustments:		
Lease Receivable	139,496	--
Net book value – leased assets	422,745	243,936
Lease Liability	(421,465)	(243,126)
Deferred Inflow of Resources	<u>(141,074)</u>	<u>--</u>
Restated Net Position December 31, 2021	<u>\$61,998,718</u>	<u>\$11,149,952</u>

NOTE 3 - FUND DEFICITS

The following individual fund of the Council had a deficit fund balance at year end:

<u>Fund</u>	<u>Amount</u>
Nonmajor Fund:	
Fairview Treatment Center	\$(1,222,452)
Jail Operating and Maintenance Fund	(176,229)
Clair House	(61,203)

NOTE 3 - FUND DEFICITS (continued)

The deficit in the Jail Operating and Maintenance Fund will be funded by future revenues or transfers into that fund.

Fairview Treatment Center and Clair House program were closed during the year and the Council entered into a cooperative endeavor agreement with a private concern to take over the operations of these two programs and to continue providing the services previously offered by Fairview and Claire House. The private concern entered into a lease with the Council for the facilities previously utilized by these two programs. This agreement provides for lease payments to be received by the Parish with an option to purchase the facility at its fair market value. It is the Parish's intention to use those funds to offset the fund deficit in a future period.

NOTE 4 - EXPENDITURES - EXCESS OF ACTUAL OVER APPROPRIATED

Actual expenditures exceeded appropriated expenditures by a significant amount in the following for 2022:

<u>Special Revenue Fund</u>	<u>Actual</u>	<u>Budget</u>	<u>Unfavorable Variance</u>
Jail Operating Fund	\$2,587,745	\$2,386,750	\$(200,995)
Gaming Receipt Fund	121,200	96,860	(24,340)
16 TH JDC-St. Mary Parish Drug Court	269,413	239,978	(29,435)
Fairview Treatment Center	1,952,412	1,796,994	(155,418)

NOTE 5 - SIGNIFICANT BUDGET REVENUE SHORTFALL

During 2022 actual revenue received by the following funds was significantly less than the actual budgeted.

	<u>Budgeted Revenue</u>	<u>Actual Revenue</u>	<u>Shortfall</u>
Fairview Treatment Center	\$1,798,994	\$899,651	\$899,343
Claire House	579,363	401,986	177,377
DWI Court	70,000	17,115	52,885

NOTE 6 - TAXES

Sales Taxes

The Council administers a Sales Tax Department that is responsible for the collection and distribution of various sales and use taxes levied within the parish. The Department has agreements with the Council, the school board and various municipalities, whereby they agree to reimburse the Department for the cost of collections of the taxes.

The proceeds from the one per cent sales and use tax received by the Council are used for construction and maintenance of roads, construction and maintenance of navigation channels, and water and flood control projects, acquiring and improving public works and buildings, supplementing salaries of all parish employees, operation of recreational facilities, acquisition, maintenance and repair of vehicles and machinery, and funding bonds. The proceeds of the tax are deposited in the Sales Tax Bond Sinking Debt Service Fund.

The proceeds from the three-fourths of one per cent sales and use tax received by the Council are used for construction, acquisition, extension, improvement, operation and maintenance of solid waste collection and disposal facilities, sewers and sewerage disposal works, facilities for pollution control and abatement, and funding bonds issued for these purposes. The proceeds of the tax are deposited in the Sanitation Special Revenue Fund.

The proceeds from the three-tenths of one per cent sales and use tax received by the Council are used within Wards 1, 2, 3, 4, 5, 7, 8, and 10 of the parish for acquiring and maintaining electric lights on streets, roads, alleys and public places, acquiring, improving and extending public works, including drainage and water control extensions, acquiring, constructing, improving and maintaining fire protection facilities, public safety facilities and equipment, recreational facilities, and public health facilities and equipment. The proceeds of the tax are deposited in the Wards 5 and 8 Special Revenue Fund and in the Wards 1, 2, 3, 4, 7, and 10 Special Revenue Fund.

NOTE 6 - TAXES (continued)

Recreation District No. 1 located in Amelia receives the proceeds of the three-tenths of one percent sales and use tax which is used for the purpose of operating and maintaining recreational facilities and providing other services in that area of the Parish.

Recreation District No. 2 located in the Siracusa Community receives the proceeds of the three-tenths of one percent sales and use tax which is used for the purpose of operating and maintaining recreational facilities in that area of the parish.

The proceeds from the one-half of one percent sales and use tax received by the Council are used solely for the purposes of paying the cost of operating and maintaining jail facilities and minimum security facilities of the Parish, including the cost of feeding, transporting and clothing prisoners and providing medical care. The proceeds of the tax are deposited in the Jail Operating and Maintenance Special Revenue Fund.

Ad Valorem Taxes

Ad valorem taxes are assessed on a calendar year basis in September or October of each year. The taxes become due and payable by December 31 and become delinquent on January 1. Notices regarding seizures are sent out in April with the seizure date being May 1. The taxes are collected on behalf of the Council by the Sheriff and then remitted to the Council. Most ad valorem taxes are received by the Council in December, January and February.

For 2022, the Council levied the following ad valorem taxes.

<u>Purpose</u>	<u>Millage</u>
Parish tax for defraying the expenses of the Council and other legal purposes	7.60
Criminal Justice System Tax helping to defray the expense of the Criminal Justice System	3.80
Library – Debt Service Only	0.31

Certain of the component entities assess ad valorem taxes at various millage rates to fund operations and (or) debt service.

Hotel-Motel Tax

Proceeds from a hotel-motel tax received by the component unit, St. Mary Parish Tourist Commission, are used to fund the operations of the Commission. The taxes are collected by the Parish and the State and then remitted to the Commission.

Communications Taxes

Proceeds from communications taxes are collected on behalf of the component entity, St. Mary Parish Communications District, by various telephone companies and then remitted to the Communications District. The communications taxes are used for the general operation of the Communication District.

NOTE 7 - CASH AND CASH EQUIVALENTS AND INVESTMENTS

The Council does not have a formal investment policy related to interest rate risk (the risk of an investment decreasing in value due to increasing interest rates).

In addition, the Council does not have a formal investment policy related to credit risk (including concentrations of credit). However the Council does follow state law as to limitations on types of deposits and investments as described below.

The Council does not invest in any investments subject to foreign currency risk.

Cash and cash equivalents

Under state law the Council may deposit its funds with certain state and federally chartered financial institutions. These deposits are required to be insured or collateralized by the financial institutions.

At year end 2022 the carrying amount of the Council's cash was \$7,293,165 and the bank balance was \$7,585,545. A portion of these balances was covered by federal depository insurance, the uninsured portion of \$6,585,545 is subject to custodial credit risks and was collateralized with securities held by the pledging financial institutions.

	<u>COMPONENT UNITS - AGENCY FUNDS</u>		
	<u>The</u>	<u>St. Mary</u>	<u>Total</u>
	<u>Parish Sales &</u>	<u>Parish Clerk</u>	<u>Component</u>
	<u>Use Tax</u>	<u>of Court</u>	<u>Units-Agency</u>
			<u>Funds</u>
Cash and cash equivalents-stated value	\$ 3,500,461	\$ 2,880,210	\$ 6,380,671
Cash and cash equivalents-bank balance	3,617,105	3,140,118	6,757,223
Portion insured by federal deposit insurance	250,000	250,000	500,000
Collateralized by securities held by the pledging financial institution		2,890,118	2,890,118
Collateralized by securities held by the pledging financial institution's trust dept or agent but not in the Government's name	<u>3,367,105</u>	<u>-</u>	<u>3,367,105</u>
Amount unsecured	<u>-</u>	<u>-</u>	<u>-</u>

Investments

Under state law the Council may invest in certain federal or federally guaranteed securities, certain bank time certificates of deposit, mutual or trust funds, and in the Louisiana Asset Management Pool (LAMP). LAMP is a 2A7-like external investment pool operated to allow local government to pool their investment funds. LAMP is not registered with the SEC as an investment company. LAMP is subject to regulatory oversight of the Louisiana State Treasurer and the LAMP board of directors. LAMP share values for the pool are valued at fair value based on quoted market rates determined on a weekly basis. The value of the Council's investment in LAMP is the same as the net asset values of its pool shares.

NOTE 7 - CASH AND CASH EQUIVALENTS AND INVESTMENTS (continued)

Investments

Under state law the Council may invest in certain federal or federally guaranteed securities, certain bank time certificates of deposit, mutual or trust funds, and in the Louisiana Asset Management Pool (LAMP). LAMP is a 2A7-like external investment pool operated to allow local government to pool their investment funds. LAMP is not registered with the SEC as an investment company. LAMP is subject to regulatory oversight of the Louisiana State Treasurer and the LAMP board of directors. LAMP share values for the pool are valued at fair value based on quoted market rates determined on a weekly basis. The value of the Council's investment in LAMP is the same as the net asset values of its pool shares.

The following is a summary of investments held by the Council at December 31, 2022.

	<u>Amount</u>	<u>Percentage of Total Investments</u>
U.S. Government Securities	\$2,979,752	59%
LAMP (rated AAAM by Standard & Poors)	<u>2,057,765</u>	<u>41%</u>
	<u>\$5,037,517</u>	<u>100%</u>

As of December 31, 2022, the Council had the following investments and maturities:

<u>Investment Type</u>	<u>Investment Maturities (in years)</u>			
	<u>Fair Value</u>	<u>Less than 1</u>	<u>1 - 5</u>	<u>6-10</u>
U.S. Agencies	<u>\$2,979,752</u>	<u>\$2,168,790</u>	<u>\$810,862</u>	--

LAMP determines its maturities using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. The WAM for LAMP's total investments is 52 days as of December 31, 2022.

The Council categorizes its fair value measurements within the fair value hierarchy established by GASB Statement No. 72, "Fair Value Measurement and Application". The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The Council has the following recurring fair value measurements as of December 31, 2022:

- U.S. Government securities of \$2,979,752 are valued using quoted market prices (Level 1 inputs)

NOTE 7 - CASH AND CASH EQUIVALENTS AND INVESTMENTS (continued)

Detail information on the component units cash and cash equivalents follows:

	Water & Sewer Commission #1	Water & Sewer Commission #2	Water & Sewer Commission #3	Water & Sewer Commission #4
Cash and cash equivalents-stated value	\$ 2,960,799	\$ 1,643,962	\$ 8,053,024	\$ 1,333,448
Cash and cash equivalents-bank balance	2,960,799	1,646,387	811,805	1,345,889
Portion insured by federal deposit insurance	250,139	500,000	250,000	785,206
Collateralized by securities held by the pledging financial institution	3,989,546	743,861	7,868,058	560,683
Collateralized by securities held by the pledging financial institution's trust dept or agent but not in the Government's name	-	402,526	-	-
Amount unsecured	-	-	-	-

	St. Mary Parish Library	Consolidated Gravity Drainage District #1	Consolidated Gravity Drainage District #2	Hospital Service District #1
Cash and cash equivalents-stated value	\$ 2,676,318	\$ 1,736,946	\$ 5,539,654	\$ 21,497,703
Cash and cash equivalents-bank balance	2,676,318	1,744,368	5,542,959	21,497,703
Portion insured by federal deposit insurance	250,000	500,000	263,434	554,411
Collateralized by securities held by the pledging financial institution	2,469,270	1,244,368	5,279,525	21,687,906
Collateralized by securities held by the pledging financial institution's trust dept or agent but not in the Government's name	-	-	-	-
Amount unsecured	-	-	-	-

	Nonmajor Components	Total Component Units
Cash and cash equivalents-stated value	\$ 10,835,234	\$ 56,277,088
Cash and cash equivalents-bank balance	10,835,234	49,061,462
Portion insured by federal deposit insurance	6,528,751	9,881,941
Collateralized by securities held by the pledging financial institution	420,137	44,263,354
Collateralized by securities held by the pledging financial institution's trust dept or agent but not in the Government's name	2,834,381	3,236,907
Amount unsecured	NONE	NONE

Component unit cash is presented on the
statement of net position as follows:

Cash	\$ 38,329,573
Restricted Asset: Cash	17,947,515
	<u>\$ 56,277,088</u>

NOTE 7 - CASH AND CASH EQUIVALENTS AND INVESTMENTS (continued)

Component Units Investments

	Amount	Percentage of Total Investments	Investment Maturities (in years)			
			<1	1-5	6-10	10+
<u>LAMP (rated AAAM by Standard & Poors)</u>						
Water & Sewer Commission #1	\$ 143,330		\$ 143,330			
Water & Sewer Commission #2	1,496,705		1,496,705			
Nonmajor Components	10,590,618		10,590,618			
Total LAMP	<u>12,230,653</u>	65%				
<u>Certificates of Deposit</u>						
Water & Sewer Commission #2	\$ 219,717			\$ 219,717		
Total Certificates of Deposit	<u>219,717</u>	1%				
<u>U. S. Government Agencies</u>						
Hospital Service District #2	2,150,872					\$ 2,150,872
Total U. S. Agencies	<u>2,150,872</u>	11%				
<u>State Government Bonds</u>						
Hospital Service District #1	\$ 4,203,607			\$ 4,203,607		
Total State Government Bonds	<u>4,203,607</u>	22%				
Total Investments	<u>\$ 18,804,849</u>	<u>100%</u>				

Component unit investments are presented on the statement of net assets as follows:

\$12,230,653 \$ 4,423,324 \$ - \$ 2,150,872

<u>Account</u>	<u>Amount</u>
Investments	\$ 17,911,030
Restricted assets: Investments	893,819
	<u>\$ 18,804,849</u>

Component Units - Agency Funds

LAMP (rated AAAM by Standard & Poors)

St. Mary Parish Sales & Use Tax Dept	\$ 1,943,532	
Total LAMP	<u>\$ 1,943,532</u>	<u>100%</u>

The Component units have the following recurring fair value measurements as of December 31, 2022:

- U.S. Government securities of \$2,150,872 are valued using quoted market prices (Level 1 inputs)
- LAMP of \$14,174,185 is valued at net assets value.
- State Government Securities of \$4,203,607 are valued using quoted market prices (Level 1)

Lamp determines its maturities using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. The WAM for LAMP's total investments is 52 days as of December 31, 2022

NOTE 8 - RECEIVABLES

Receivables at December 31, 2022, are as follows:

Governmental Funds						
Major						
	General Fund	Road Const. & Maint. Fund	Sanitation Fund	Capital Improvement Fund	Total Nonmajor Governmental Funds	Total Governmental Receivables
Accounts	\$ 128,195	\$ 119,341	\$ 253,479	\$ 211,120	\$ 51,783	\$ 763,918
Total	<u>\$ 128,195</u>	<u>\$ 119,341</u>	<u>\$ 253,479</u>	<u>\$ 211,120</u>	<u>\$ 51,783</u>	<u>\$ 763,918</u>

Nonmajor Governmental Funds						
	Jail Operating & Maintenance Fund	Housing Program	Fairview Treatment Center	16th JDC St. Mary Parish Drug Court	OJP Enchancement Grant	Total Nonmajor Governmental Funds
Accounts	\$ 1,133	\$ 41	\$ 1,390	\$ 318	\$ 48,901	\$ 51,783
Total	<u>\$ 1,133</u>	<u>\$ 41</u>	<u>\$ 1,390</u>	<u>\$ 318</u>	<u>\$ 48,901</u>	<u>\$ 51,783</u>

Enterprise Funds				
	Reduction and Transfer Fund	Small Animal Control Fund	Kemper Williams Park Fund	Total Enterprise Funds Receivables
Accounts	\$ 655,073	\$ 6,652	\$ 7,479	\$ 669,204
Total	<u>\$ 655,073</u>	<u>\$ 6,652</u>	<u>\$ 7,479</u>	<u>\$ 669,204</u>

All receivables are net of allowances for uncollectible accounts which are immaterial.

Major Components	Accounts Receivable	Other Receivables	Total
Entity			
Water & Sewer Commission #1	\$ 92,583	\$ 497,119	\$ 589,702
Water & Sewer Commission # 2	119,177		119,177
Water & Sewer Commission #3	240,223		240,223
Water & Sewer Commission #4	170,376		170,376
Consolidated Drainage District #2A	11,480	126,001	137,481
Hospital Service District # 1	1,856,660	7,620,786	9,477,446
Library	-	2,321,869	2,321,869
Totals	<u>\$ 2,490,499</u>	<u>\$ 10,565,775</u>	<u>\$ 13,056,274</u>
Nonmajor Components	\$ 1,819,326	\$ 485,266	\$ 2,304,592
Total Components	<u>\$ 4,309,825</u>	<u>\$ 11,051,041</u>	<u>\$ 15,360,866</u>

NOTE 9 - ADVANCES TO/FROM OTHER FUNDS

Advances to/from other funds as of December 31, 2022 consisted of the following:

<u>Funds Advance due from</u>	<u>Funds Advance due to</u>				<u>Total</u>
	<u>Road & Maintenance Construction</u>	<u>Reduction and Transfer</u>	<u>Kemper Williams</u>	<u>Non Major Governmental Funds</u>	
General Fund	\$ 228,559	\$ 359,497	\$ 40,661	\$ 1,204,257	\$ 1,832,974
Sanitation	-	-	-	270,640	270,640
Capital Improvement	-	4,939,628	-	613,235	5,552,863
Combined Sewer	-	-	17,474	-	17,474
Non Major Governmental	-	875,139	-	286,327	1,161,466
Subtotal	228,559	6,174,264	58,135	2,374,459	8,835,417
Reduction and Transfer	-	16,378	-	23,566	39,944
Small Animal Control	-	-	66,642	-	66,642
Total	<u>\$228,559</u>	<u>\$ 6,190,642</u>	<u>\$ 124,777</u>	<u>\$ 2,398,025</u>	<u>\$ 8,942,003</u>

Advances between funds primarily arise as follows:

The Council maintains a comingled cash account and periodically one fund temporarily borrows amounts from the other funds to cover expenditures.

NOTE 10 - INTERFUND TRANSFERS

Interfund transfers in for the year ended December 31, 2022, consisted of the following:

TRANSFER TO	TRANSFER FROM		
Major Governmental Funds:			
General Fund	Sanitation Fund	50,000	
	Sales Tax Bond Sinking Fund	1,375,000	
	Gaming Receipt Fund	450,000	
	Juror Compensation Fund	<u>50,000</u>	
Total General Fund			\$ 1,925,000
Road Construction & Maintenance	General Fund	1,575,000	
	Sanitation Fund	<u>200,000</u>	
Total Road Construction & Maintenance			1,775,000
Total Transfers In - Major Governmental Funds			<u>3,700,000</u>
Non Major Governmental Funds:			
Jail Operating & Maintenance Fund	Gaming Receipt Fund	845,000	
	General Fund	<u>90,000</u>	
Total Jail Operating & Maintenance Fund			935,000
3/4% Sales Tax Bond Sinking Fund	Sanitation Fund		705,000
Certificate of Indebtedness Sinking Fund	Road Construction & Maintenance	1,400,000	
Certificate of Indebtedness Sinking Fund	Sanitation Fund	<u>130,395</u>	
Total Certificate of Indebtedness Sinking Fund			1,530,395
GOMESA Debt Service Fund	Capital Improvement	24,660	
	Road Construction & Maintenance	<u>867,371</u>	
Total GOMESA Debt Service Fund			892,031
Combined Sewer Construction Fund	Sanitation Fund		<u>200,000</u>
Total Transfers In -Non Major Governmental Funds			<u>4,262,426</u>
Total Transfers In - Governmental Funds			<u>\$ 7,962,426</u>
Business-type Activities:			
Solid Waste Bd Sinking Fund 04	Sanitation Fund		700,000
Small Animal Control Fund	General Fund		330,000
Kemper Williams Park Fund	General Fund		<u>350,000</u>
Total Transfers In - Business-type Activities			<u>\$ 1,380,000</u>
Total Transfers In			<u>\$ 9,342,426</u>

NOTE 10 - INTERFUND TRANSFERS (continued)

Interfund transfers out for the year ended December 31, 2022, consisted of the following:

TRANSFER FROM	TRANSFER TO		
Major Governmental Funds:			
General Fund	Jail Operating and Maintenance Fund	90,000	
	Kemper Williams	\$ 350,000	
	Road Construction and Maintenance	1,575,000	
	Small Animal Control Fund	<u>330,000</u>	
Total General Fund			\$ 2,345,000
Road Construction & Maintenance Fund	Certificate of Indebtedness	1,400,000	
	GOMESA Debt Service Fund (Interest)	478,608	
	GOMESA Debt Service Fund (Principal)	<u>388,763</u>	
Total Road Construction & Maintenance Fund			2,267,371
Sanitation Fund	3/4% Sales Tax Bond Sinking Fund	705,000	
	Certificate of Indebtedness	130,395	
	Combined Sewer Construction Fund	200,000	
	General Fund	50,000	
	Road Construction Fund	200,000	
	Solid Waste Bond Sinking Fund	<u>700,000</u>	
Total Sanitation Fund			1,985,395
Capital Improvement Fund	GOMESA Debt Service Fund (Interest)		<u>24,660</u>
Total Transfers Out - Major Governmental Funds			<u>6,622,426</u>
Non Major Governmental Funds:			
Juror Compensation Fund	General Fund		50,000
Gaming Receipt Fund	Jail Operating & Maintenance Fund	845,000	
	General Fund	<u>450,000</u>	
Total Gaming Receipt Fund			1,295,000
Sales Tax Bond Sinking Fund	General Fund		<u>1,375,000</u>
Total Transfers Out- Non Major Governmental Funds			<u>2,720,000</u>
Total Transfers Out			<u>\$ 9,342,426</u>

Transfers are used to:

Move revenues from the fund that the budget ordinance requires to collect them to the fund that the budget ordinance requires to expend them,

Move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and

Use excess unrestricted revenues collected in one fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

To transfer any assets and liabilities remaining in a fund which has ceased operations to a fund continuing to operate.

NOTE 11 - DUE TO/FROM COMPONENT UNITS

Due from component units at December 31, 2022 consists of the following:

<u>Payable to</u>	<u>Due From</u>	<u>Amount</u>
Major Funds:		
General Fund	Atchafalaya Golf Course Commission	\$ 559,784 *
		<u>559,784</u>
Combined Sewer Construction Fund	St. Mary Parish Water & Sewer Comm. No. 5	216,891 *
	St. Mary Parish Water & Sewer Comm. No. 4	128,610 *
		<u>345,501</u>
Total due from component units		<u>\$ 905,285</u>

*The portion not expected to be repaid currently is shown as non-spendable portion of fund balance in the General Fund and Combined Sewer Construction Fund balance sheets.

NOTE 11 - DUE TO/FROM COMPONENT UNITS (continued)

Due from Other Component Units

<u>Payable To</u>	<u>Due From</u>	<u>Amount</u>
Wards 5 and 8 Joint Sewerage Commission	Water and Sewer Commission No. 2	\$ 17,263
Wards 5 and 8 Joint Sewerage Commission	Water and Sewer Commission No. 3	9,952
Recreation district No. 2	St. Mary Parish Assessor	656
		<u>\$ 27,871</u>

Due to Other Component Units

<u>Payable To</u>	<u>Due From</u>	<u>Amount</u>
Wards 5 and 8 Joint Sewerage Commission	Water and Sewer Commission No. 2	17,263
		<u>\$ 17,263</u>

Due to/from the Primary Government by the Component Units at year end:

Receivable by the Components from the Council

		<u>Amount</u>
Wards 5 and 8 Joint Sewerage Commission	St. Mary Parish Council	\$ 8,613
Fire Protection District No. 3	St. Mary Parish Council	2,107
		<u>\$ 10,720</u>

Payable by the Component Units to the Council

<u>Payable To</u>	<u>Due From</u>	<u>Amount</u>
St. Mary Parish Council	Water and Sewer Commission No. 1	\$ 46,447
St. Mary Parish Council	Water and Sewer Commission No. 2	71,307
St. Mary Parish Council	Water and Sewer Commission No. 5	20,783
		<u>\$ 138,537</u>

Payable by the Component Units to the Council (long term)

St. Mary Parish Council	Atchafalaya Golf Course (long-term)	<u>\$ 453,428</u>
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NOTE 12 - FIXED ASSETS

CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2022, is as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental activities:					
Capital assets not being depreciated					
Land	\$ 1,919,874				\$ 1,919,874
Construction in progress	1,589,904	\$ 4,347,313	\$ (424,327)	\$ (1,722,020)	3,790,870
<i>Total capital assets not being depreciated</i>	<u>3,509,778</u>	<u>4,347,313</u>	<u>(424,327)</u>	<u>(1,722,020)</u>	<u>5,710,744</u>
Other capital assets:					
Right-of-use lease - equipment	-	135,686	-	-	135,686
Right-of-use lease - land	-	234,565	-	-	234,565
Right-of-use lease - improvements	-	1,346	-	-	1,346
Right-of-use lease - vehicles	-	357,395	-	-	357,395
Infrastructure	155,032,482	754,422	-	1,706,371	157,493,275
Building	20,165,052	-	(64,651)	-	20,100,401
Equipment and furniture	15,154,282	262,231	-	-	15,416,513
Improvements	38,369,018	7,030	-	15,649	38,391,697
Total other capital assets at historical cost	<u>228,720,834</u>	<u>1,752,675</u>	<u>(64,651)</u>	<u>1,722,020</u>	<u>232,130,878</u>
Less accumulated depreciation and amortization for:					
Right-of-use lease - equipment	-	(56,390)	-	-	(56,390)
Right-of-use lease - land	-	(34,290)	-	-	(34,290)
Right-of-use lease - improvements	-	(379)	-	-	(379)
Right-of-use lease - vehicles	-	(46,257)	-	-	(46,257)
Infrastructure	(80,391,061)	(4,072,565)	-	-	(84,463,626)
Building	(12,435,640)	(421,965)	-	-	(12,857,605)
Equipment and furniture	(13,297,646)	(630,005)	-	-	(13,927,651)
Improvements	(18,700,779)	(1,552,342)	-	-	(20,253,121)
Total accumulated depreciation	<u>(124,825,126)</u>	<u>(6,814,192)</u>	<u>-</u>	<u>-</u>	<u>(131,639,318)</u>
Other capital assets, net	<u>103,895,708</u>	<u>(5,061,517)</u>	<u>(64,651)</u>	<u>1,722,020</u>	<u>100,491,560</u>
Governmental capital assets, net	<u>\$ 107,405,486</u>	<u>\$ (714,204)</u>	<u>\$ (488,978)</u>	<u>\$ -</u>	<u>\$ 106,202,303</u>
Business-type activities:					
Capital assets not being depreciated					
Construction in progress	\$ -	\$ -	\$ -	\$ -	\$ -
Land	2,052,372	-	-	-	2,052,372
Land Improvements	1,710,164	-	-	-	1,710,164
Total capital assets not being depreciated	<u>3,762,536</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,762,536</u>
Other capital assets:					
Right-of-use lease - equipment	-	21,446	-	-	21,446
Right-of-use lease - vehicles	-	226,185	-	-	226,185
Buildings	5,571,364	-	-	-	5,571,364
Equipment	8,785,016	35,214	-	-	8,820,230
Improvements	24,019,924	-	-	-	24,019,924
Total other capital assets at historical cost	<u>38,376,304</u>	<u>282,845</u>	<u>-</u>	<u>-</u>	<u>38,659,149</u>
Less accumulated depreciation and amortization for:					
Right-of-use lease - equipment	-	(6,653)	-	-	(6,653)
Right-of-use lease - vehicles	-	(51,503)	-	-	(51,503)
Buildings	(4,629,254)	(52,939)	-	-	(4,682,193)
Equipment	(7,846,279)	(409,136)	-	-	(8,255,415)
Improvements	(8,250,618)	(764,662)	-	-	(9,015,280)
Total accumulated depreciation	<u>(20,726,151)</u>	<u>(1,284,893)</u>	<u>-</u>	<u>-</u>	<u>(22,011,044)</u>
Other capital assets, net	<u>17,650,153</u>	<u>(1,002,048)</u>	<u>-</u>	<u>-</u>	<u>16,648,105</u>
Business-type activities capital assets, net	<u>\$ 21,412,689</u>	<u>\$ (1,002,048)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,410,641</u>
Depreciation and amortization expenses were charged to function as follows:					
Governmental activities:					
General government	\$ 1,122,952				
Public safety	1,288,238				
Public works	3,119,879				
Health and welfare	82,741				
Culture and recreation	1,200,392				
Total governmental activities depreciation expense	<u>\$ 6,814,192</u>				
Business type activities:					
Reduction and Transfer	\$ 1,140,438				
Kemper William Park	77,497				
Small Animal Control	66,958				
Total business-type activities depreciation expense	<u>\$ 1,284,893</u>				

NOTE 12- FIXED ASSETS (continued)

Capital asset and depreciation activity for the component units is as follows:

Major Components

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Reclass- ifications</u>	<u>Ending Balance</u>
Water & Sewer Commission No. 1					
Capital Assets not being depreciated					
Land	\$ 205,726	\$ -	\$ -	\$ -	\$ 205,726
Construction in progress	469,184	665,306	(253,153)	-	881,337
Total capital assets not being depreciated	674,910	665,306	(253,153)	-	1,087,063
Other Capital Assets					
Buildings	4,427,819	46,894	-	-	4,474,713
Equipment and furniture	836,781	119,405	(13,838)	-	942,348
Improvements	12,622,897	438,994	-	-	13,061,891
Total other assets at historical cost	17,887,497	605,293	(13,838)	-	18,478,952
Less accumulated depreciation for:					
Buildings	(2,972,381)	(99,305)	-	-	(3,071,686)
Equipment and furniture	(590,859)	(56,893)	15,838	-	(633,914)
Improvements	(9,846,995)	(206,622)	-	-	(10,053,617)
Infrastructure	-	-	-	-	-
Total accumulated depreciation	\$ (13,410,235)	\$ (362,820)	\$ 13,838	\$ -	\$ (13,759,217)
Total Capital Assets, net	\$ 5,152,172	\$ 907,779	\$ (253,153)	\$ -	\$ 5,806,798
Water & Sewer Commission No.2					
Capital Assets not being depreciated					
Land	\$ 51,709	\$ -	\$ -	\$ -	\$ 51,709
Construction in progress	31,059	-	-	-	31,059
Total capital assets not being depreciated	82,768	-	-	-	82,768
Other Capital Assets					
Buildings	76,133	-	-	-	76,133
Equipment and furniture	135,437	1,833	-	-	137,270
Improvements	12,532,394	6,882	-	-	12,539,277
Total other assets at historical cost	12,743,964	8,716	-	-	12,752,680
Less accumulated depreciation for:					
Buildings	(53,761)	(1,517)	-	-	(55,278)
Equipment and furniture	(103,988)	(5,058)	-	-	(109,046)
Improvements	(8,155,511)	(347,859)	-	-	(8,503,370)
Total accumulated depreciation	(8,313,260)	(354,434)	-	-	(8,667,694)
Total Capital Assets, net	\$ 4,513,472	\$ (345,718)	\$ -	\$ -	\$ 4,167,754
Water & Sewer Commission No.3					
Capital Assets not being depreciated					
Land	\$ 22,155	\$ -	\$ -	\$ -	\$ 22,155
Construction in progress	9,910	370,805	(311,393)	-	69,322
Total capital assets not being depreciated	32,065	370,805	(311,393)	-	91,477
Other Capital Assets					
Buildings	176,632	156,864	-	-	333,496
Equipment and furniture	768,363	77,242	-	-	845,605
Improvements	13,459,627	311,393	-	-	13,751,020
Total other assets at historical cost	14,384,822	545,499	-	-	14,930,321
Less accumulated depreciation for:					
Buildings	(70,778)	(14,455)	-	-	(85,233)
Equipment and furniture	(625,011)	(36,971)	-	-	(661,982)
Improvements	(8,853,943)	(500,546)	-	-	(9,134,489)
Total accumulated depreciation	(9,529,732)	(551,972)	-	-	(9,881,704)
Total Capital Assets, net	\$ 4,887,155	\$ 564,332	\$ (311,393)	\$ -	\$ 5,140,094
Water & Sewer Commission No.4					
Capital Assets not being depreciated					
Land	\$ 6,926	\$ -	\$ -	\$ -	\$ 6,926
Construction in progress	107,362	71,345	(13,323)	-	165,384
Total capital assets not being depreciated	114,288	71,345	(13,323)	-	172,310
Other Capital Assets					
Buildings	254,025	-	-	-	254,025
Equipment and furniture	2,080,621	5,425	-	-	2,086,044
Infrastructure	23,647,604	230,000	-	-	23,877,604
Improvements	3,109,933	322,339	-	-	3,522,272
Total other capital assets	29,182,183	557,762	-	-	29,739,945
Less accumulated depreciation for:					
Buildings	(61,254)	(3,074)	-	-	(64,288)
Equipment and furniture	(843,744)	(32,933)	-	-	(876,677)
Infrastructure	(18,973,103)	(765,628)	-	-	(19,736,731)
Improvements	(276,082)	(74,342)	-	-	(350,424)
Total accumulated depreciation	(20,154,183)	(875,937)	-	-	(21,028,120)
Total Capital Assets	\$ 9,142,288	\$ (244,830)	\$ (13,323)	\$ -	\$ 8,884,135

NOTE 12- FIXED ASSETS (continued)

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Reclass- ifications</u>	<u>Ending Balance</u>
Consolidated Gravity Drainage District No. 1					
Capital Assets not being depreciated					
Land	\$ 8,600	\$ -	\$ -	\$ -	\$ 8,600
Construction in progress	\$ 447,363	\$ 300,973	\$ -	\$ -	\$ 748,336
Total capital assets not being depreciated	455,963	300,973	-	-	756,936
Other Capital Assets					
Buildings	194,216	-	-	-	194,216
Equipment and furniture	3,196,347	68,491	(3,500)	-	3,261,338
Infrastructure	5,835,197	-	-	-	5,835,197
Total other assets at historical cost	9,225,760	68,491	(3,500)	-	9,290,751
Less accumulated depreciation for:					
Buildings	(156,175)	(4,855)	-	-	(161,030)
Equipment and furniture	(2,641,339)	(281,789)	3,500	-	(2,919,628)
Infrastructure	(3,937,209)	(229,444)	-	-	(4,166,653)
Total accumulated depreciation	(6,734,723)	(516,088)	3,500	-	(7,247,311)
Total Capital Assets	\$ 2,947,000	\$ (146,624)	\$ -	\$ -	\$ 2,800,376
Consolidated Gravity Drainage District No. 2					
Capital Assets not being depreciated					
Land	\$ 2,789,972	\$ -	\$ -	\$ -	\$ 2,789,972
Construction in progress	18,066,711	3,123,422	(11,714,701)	-	9,475,432
Total Capital assets not being depreciated	20,856,683	3,123,422	(11,714,701)	-	12,265,404
Other Capital Assets					
Buildings	294,227	-	-	-	294,227
Equipment and furniture	3,821,097	53,044	-	-	3,874,141
Infrastructure	10,685,061	11,569,207	-	-	22,254,268
Total other assets at historical cost	14,800,385	11,622,251	-	-	26,422,636
Less accumulated depreciation for:					
Buildings	(284,422)	(924)	-	-	(285,346)
Equipment and furniture	(2,842,653)	(79,598)	-	-	(2,922,251)
Infrastructure	(6,873,343)	(688,998)	-	-	(7,562,341)
Total accumulated depreciation	(10,000,418)	(769,520)	-	-	(10,769,938)
Total Capital Assets, net	\$ 25,656,650	\$ 13,976,153	\$ (11,714,701)	\$ -	\$ 27,918,102
Hospital District No. 1					
Capital Assets not being depreciated					
Land	\$ 1,308,702	\$ 65,423	\$ -	\$ -	\$ 1,374,125
Construction in progress	2,106,911	11,609,083	-	-	13,715,994
Total capital assets not being depreciated	3,415,613	11,674,506	-	-	15,090,119
Other Capital Assets					
Buildings	18,562,781	672,778	-	-	19,235,559
Equipment and furniture	20,274,523	426,291	(484,559)	-	20,216,255
Improvements	1,247,037	221,912	-	-	1,468,949
Total other assets at historical cost	40,084,341	1,320,981	(484,559)	-	40,920,763
Less accumulated depreciation for:					
Buildings	(12,138,829)	(718,258)	-	-	(12,857,087)
Equipment and furniture	(15,777,428)	(904,181)	57,455	-	(16,624,154)
Improvements	(907,520)	(147,424)	-	-	(1,054,944)
Total accumulated depreciation	(28,823,777)	(1,769,863)	57,455	-	(30,536,185)
Total Capital Assets, net	\$ 14,676,177	\$ 11,225,624	\$ (427,104)	\$ -	\$ 25,474,697

NOTE 12- FIXED ASSETS (continued)

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Reclass- ifications</u>	<u>Ending Balance</u>
St. Mary Parish Library					
Capital Assets not being depreciated					
Land	\$ 320,891	\$ -	\$ -	\$ -	\$ 320,891
Construction in progress	1,064,066	2,012,131	(20,547)	-	3,055,650
Total capital assets not being depreciated	1,384,957	2,012,131	(20,547)	-	3,376,541
Other Capital Assets					
Buildings	6,479,962	20,547	(2,317)	-	6,498,192
Equipment and furniture	2,012,000	191,358	(102,474)	-	2,100,884
Total other assets at historical cost	8,491,962	211,905	(104,791)	-	8,599,076
Less accumulated depreciation for:					
Buildings	(2,356,041)	(170,554)	2,054	-	(2,524,541)
Equipment and furniture	(1,126,052)	(207,188)	102,474	-	(1,230,766)
Total accumulated depreciation	(3,482,093)	(377,742)	104,528	-	(3,755,307)
Total Capital Assets	\$ 6,394,826	\$ 1,846,294	\$ (20,810)	\$ -	\$ 8,220,310
Major Components Total					
Capital Assets not being depreciated					
Land	\$ 4,714,681	\$ 65,423	\$ -	\$ -	\$ 4,780,104
Construction in progress	22,302,566	18,153,065	(12,313,117)	-	28,142,514
Total capital assets not being depreciated	27,017,247	18,218,488	(12,313,117)	-	32,922,618
Other Capital Assets					
Buildings	30,465,795	897,083	(2,317)	-	31,360,561
Equipment and furniture	33,125,369	943,087	(604,371)	-	33,464,085
Improvements	43,041,888	1,301,521	-	-	44,343,409
Infrastructure	40,167,862	11,799,207	-	-	51,967,069
Total other assets at historical cost	146,800,914	14,940,898	(606,688)	-	161,135,124
Less accumulated depreciation for:					
Buildings	(18,093,641)	(1,012,902)	2,054	-	(19,104,489)
Equipment and furniture	(24,551,074)	(1,604,611)	177,267	-	(25,978,418)
Improvements	(28,020,051)	(1,076,793)	-	-	(29,096,844)
Infrastructure	(29,783,655)	(1,682,070)	-	-	(31,465,725)
Total accumulated depreciation	(100,448,421)	(5,376,376)	179,321	-	(105,645,476)
Total Capital Assets, net	\$ 73,369,740	\$ 27,783,010	\$ (12,740,484)	\$ -	\$ 88,412,266
Nonmajor Components Total					
Capital Assets not being depreciated					
Land	\$ 1,236,245	\$ -	\$ -	\$ -	\$ 1,236,245
Improvements	120,680	-	-	-	120,680
Construction in progress	321,266	401,726	-	-	722,992
Total capital assets not being depreciated	1,678,191	401,726	-	-	2,079,917
Other Capital Assets					
Buildings	53,709,418	424,754	(37,361)	-	64,096,811
Equipment and furniture	24,972,504	193,810	(2,300)	-	25,164,014
Improvements	8,142,848	(93,488)	-	-	8,049,360
Total other assets at historical cost	96,824,770	525,076	(39,661)	-	97,310,185
Less accumulated depreciation for:					
Buildings	(44,854,018)	(1,127,911)	54,526	-	(45,947,403)
Equipment and furniture	(17,292,741)	(1,138,455)	3,240	-	(18,427,956)
Improvements	(5,182,711)	(263,367)	-	-	(5,446,078)
Total accumulated depreciation	(67,329,470)	(2,529,733)	57,766	-	(69,821,437)
Total Capital Assets, net	\$ 31,173,491	\$ (1,602,931)	\$ (1,895)	\$ -	\$ 29,568,665

NOTE 12 - FIXED ASSETS (continued)

Total Components	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Reclass- ifications</u>	<u>Ending Balance</u>
Capital Assets not being depreciated					
Land	\$ 5,950,926	\$ 65,423	\$ -	-	\$ 6,016,349
Improvements	120,680	-	-	-	120,680
Construction in progress	22,623,832	18,554,791	(12,313,117)	-	28,865,506
Total capital assets not being depreciated	28,695,438	18,620,214	(12,313,117)	-	35,002,535
Other Capital Assets					
Buildings	94,175,213	1,321,837	(39,678)	-	95,457,372
Equipment and furniture	58,097,873	1,136,897	(606,671)	-	58,628,099
Improvements	51,184,756	1,208,033	-	-	52,392,769
Infrastructure	40,167,862	11,799,207	-	-	51,967,069
Total other assets at historical cost	243,625,684	15,465,974	(646,349)	-	258,445,309
Less accumulated depreciation for:					
Buildings	(62,947,659)	(2,140,813)	36,580	-	(65,051,892)
Equipment and furniture	(41,843,815)	(2,743,066)	180,507	-	(44,406,374)
Improvements	(33,202,762)	(1,340,160)	-	-	(34,542,922)
Infrastructure	(29,783,655)	(1,682,070)	-	-	(31,465,725)
Total accumulated depreciation	(167,777,891)	(7,906,109)	217,087	-	(175,466,913)
Total Capital Assets, net	\$ 104,543,231	\$ 26,180,079	\$ (12,742,379)	\$ -	\$ 117,980,931

Reclassifications of certain Capital Assets have been made so that the categories of capital assets as reported by the Discretely Presented Component Units are the same as those used by the Council.

Depreciation expense for the component units were charged to functions as follows:

Governmental activities:	
General government	\$ 53,086
Drainage	1,531,856
Fire Protection	597,112
Library	377,742
Recreation	931,222
Tourism	172,671
Public safety	26,900
Total governmental activities depreciation expense	\$ 3,690,589
Business-type activities:	
Water & sewer	\$ 2,445,657
Medical Care	1,769,863
Total business-type activities depreciation expense	\$ 4,215,520

NOTE 13 - LONG TERM DEBT

As of December 31, 2022, the governmental long-term debt is segregated between the amounts to be repaid from governmental activities and amounts to be repaid from business-type activities.

Governmental Activities:

As of December 31, 2022, the governmental long-term debt of the Council consisted of the following:

Public Improvement Sales Tax Bonds

\$2,500,000 of General Obligation Bonds, Series 2009, were issued March 1, 2009, to improve, construct and acquire buildings, equipment, and books for the parish libraries, outside the City of Morgan City. The bonds bear interest at 3.8 to 4.0 percent and are payable through the year 2029. These bonds are to be retired from ad valorem taxes. Although the Council is servicing these bonds, the St. Mary Parish Library Fund will be expending the proceeds and will also be transferring ad valorem taxes to the Council to service the debt. These bonds are being paid from the St. Mary Parish Library General Obligation '96 Sinking Fund \$1,175,000

\$600,000 of Certificate of Indebtedness, Series 2020 were issues June 30, 2020 for the purpose of (1) acquiring, constructing, extending, or improving works of public improvement within the Issuer (2) paying the cost of issuance of the Certificates. The bonds bear interest at 3.250 percent being retired from the Certificate of Indebtedness Sinking Fund. 370,000

NOTE 13 - LONG TERM DEBT (continued)

\$3,960,000 Taxable Public Improvement Sales Tax Refunding Bonds, Series 2020 proceeds were issued February 27, 2020. The proceeds along with \$633,803 from the Debt Service Reserve Fund and \$29,299 from the Debt Service Fund was used to partially advance refund \$4,325,000 of outstanding Public Improvement Sales Tax Bonds, Series 2011. The bonds bear interest of 1.80% to 2.54% and are payable through 2031 are being retired from the Sales Tax Bond Sinking Fund. \$3,960,000

Plus original issue premium, amortized on a straight line basis 124,600

\$1,500,000 of Public Improvement Sales Tax Bonds, Series 2020A was issued February 27, 2020 for the purpose of acquiring, constructing, improving, maintaining and repairing roads, capital improvements, public works and buildings, including the acquisition of necessary fixtures, equipment, furnishings and appurtenances bonds bear interest at 2.07 percent being retired from the Sales Tax Bond Sinking Fund and are payable through 2031. 1,200,000

\$1,000,000 of Taxable Public Improvement Sales Tax Bonds, Series 2021 was issued July 1, 2021 for the purpose of improving, equipping and furnishing the Parish jail facilities. The bonds bear interest of 2.28% and are payable through 2031 and are being retired from the Sales Tax Bond Sinking Fund. 925,000

REVENUE BONDS

\$2,190,000 Sewerage Sales Tax Refunding Bonds, Series 2015, were issued April 17, 2015, to repay \$2,135,000 of Sewerage Sales Tax Bonds Series 2006. The bonds bear interest of 2.09% and are payable through 2025. The bonds are to be retired from the Three-fourths Percent Sales Tax and are paid from the Three-fourths Percent Sales Tax Bond Sinking Fund. 780,000

NOTE 13 - LONG TERM DEBT (continued)

\$3,890,000 of Sewerage Sales Tax refunding bonds, Series 2012, were issued on October 1, 2012, for the purpose of refunding \$3,810,000 of Sewerage Sales Tax Bonds, Series 2004 and paying the cost of issuance of the bonds. The bonds bear interest of 2.0 to 2.75 percent and are payable through the year 2024. The bonds are to be retired from the Three-fourths percent Sales Tax and are paid from the

Three-fourths Percent Sales Tax Bond Sinking Fund. \$820,000

Plus original issue premium, amortized on straight-line basis 9,376

\$19,500,000 of Limited Tax Revenue Bonds, Series 2021 were issued on April 16, 2021 to provide debt service savings the purpose of refunding the Series 2018 and 2019 Bonds. The bonds bear interest at 2.95% and are payable through 2039. These bonds are being retired

from the Certificates of Indebtedness Sinking Fund. 18,280,000

\$11,500,000 Louisiana Local Government Environmental Facilities and Community Development Authority Revenue Bonds (St. Mary Parish GOMESA Project) Series 2019 Bonds were issued on July 23, 2019. These bonds were issued for the purpose of coastal restoration and other activities and endeavors permitted under the provisions of GOMESA. The bonds bear interest at 4.40% and are payable through 2045. These bonds are being retired from GOMESA Debt Service

Fund with GOMESA revenues received each year. \$11,205,000

Accrued compensated absences-all noncurrent 330,000

Total Governmental Activity Debt \$39,178,976

NOTE 13 - LONG TERM DEBT (continued)

Business-type Activities:

As of December 31, 2022, the long-term debt payable from proprietary fund resources consisted of the following:

\$6,010,000 of Solid Waste Sales Refunding Tax Bonds, Series 2017, were issued on July 13, 2017 for the purpose of constructing and acquiring improvements at the parish landfill. The certificates bear interest of 1.75 to 5 percent and are payable through the year 2028. The bonds are to be retired from the three-fourths percent sales tax and excess operating revenues from the landfill and are to be paid from the

Reduction and Transfer Fund \$5,225,000

Plus original issue premium 289,124

\$4,945,000 of Solid Waste Sales Tax Bonds, Series 2013, were issued on April 9, 2013 for the partial refunding of Solid Waste Bonds, Series 2008. The Certificates bear interest of 2.0 to 3.25 percent and payable through the year 2024. The bonds are to be retired from the three-fourths percent sales tax and excess operating revenues from the

landfill and are to be paid from the Reduction and Transfer Fund 1,085,000

Total Enterprise Indebtedness \$6,599,124

NOTE 13 - LONG TERM DEBT (continued)

At December 31, 2022, \$30,340,000 of outstanding bonds are considered defeased.

The Council is subject to certain affirmative and negative covenants pursuant to its bond and debt agreements. These covenants include but are not limited to:

- 1 Establishment and funding of certain debt service funds
- 2 Preparation and adoption of budgets
- 3 Preparation and independent audit of financial statements
- 4 Restriction as to additional debt issuance
- 5 Restriction as to investments

Long-term liability activity for the year ended December 31, 2022, was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>	<u>Amounts Due within One Year</u>
Governmental Activities:					
Bonds payable:					
General obligation Debt	\$ 8,450,000		\$ (820,000)	\$ 7,630,000	\$ 870,000
Revenue bonds	32,840,000		(1,755,000)	31,085,000	1,815,000
Original issue premium	157,776	-	(23,800)	133,976	23,800
Total bonds payable	<u>41,447,776</u>	<u>-</u>	<u>(2,598,800)</u>	<u>38,848,976</u>	<u>2,708,800</u>
Other liabilities:					
Compensated absences	310,000	20,000	-	330,000	-
Lease obligation payable	-	708,158	-	708,158	209,953
Total other liabilities	<u>310,000</u>	<u>728,158</u>	<u>-</u>	<u>1,038,158</u>	<u>209,953</u>
Governmental activities long-term liabilities	<u>\$ 41,757,776</u>	<u>\$ 728,158</u>	<u>\$ (2,598,800)</u>	<u>\$ 39,887,134</u>	<u>\$ 2,918,753</u>
Business-type Activities					
Bonds payable:					
Landfill debt	\$ 7,215,000	\$ -	\$ (905,000)	\$ 6,310,000	\$ 930,000
Original issue premium	353,124	-	(64,000)	289,124	64,000
Total bonds payable	<u>7,568,124</u>	<u>-</u>	<u>(969,000)</u>	<u>6,599,124</u>	<u>994,000</u>
Other liabilities:					
Lease obligation payable	-	190,196	-	190,196	57,975
Business-type activities long-term liabilities	<u>\$ 7,568,124</u>	<u>\$ 190,196</u>	<u>\$ (969,000)</u>	<u>\$ 6,789,320</u>	<u>\$ 1,051,975</u>

NOTE 13 - LONG TERM DEBT (continued)

Debt Maturity

Debt service requirements (excluding compensated absences and premiums or discounts) at December 31, 2022 were as follows:

Year Ended December 31,	Governmental Activities - Bonds			
	General Obligation		Revenue Bonds	
	Principal	Interest	Principal	Interest
2023	870,000	184,226	1,815,000	1,055,565
2024	895,000	163,398	1,860,000	1,000,632
2025	920,000	141,349	1,490,000	943,684
2026-2029	3,445,000	354,012	5,340,000	3,333,990
2030-2034	1,500,000	53,806	7,760,000	3,081,130
2035-2044	-	-	12,820,000	2,143,197
Total	<u>\$ 7,630,000</u>	<u>\$ 896,791</u>	<u>\$ 31,085,000</u>	<u>\$ 11,763,134</u>

	Business-type Activities Solid Waste		Council's Total Debt		
	Landfill Debt		Principal	Interest	Total
	Principal	Interest			
2023	930,000	241,269	3,615,000	1,481,060	5,096,060
2024	955,000	231,244	3,710,000	1,395,274	5,105,274
2025	1,030,000	181,786	3,440,000	1,266,819	4,706,819
2026-2029	3,395,000	224,850	12,180,000	3,912,852	16,092,852
2030-2034	-	-	9,260,000	3,134,936	12,394,936
2035-2044	-	-	12,820,000	2,143,197	14,963,197
	<u>\$ 6,310,000</u>	<u>\$ 879,149</u>	<u>\$ 45,025,000</u>	<u>\$ 13,539,074</u>	<u>\$ 58,564,074</u>

NOTE 13 - LONG TERM DEBT (continued)

OBLIGATIONS PAYABLE BY COMPONENT ENTITIES ARE AS FOLLOWS:

MAJOR COMPONENTS

<u>Water & Sewer Commission No. 3 formally Sewerage District No. 5</u>	
Compensated absences	<u>\$13,232</u>
Total for Water & Sewerage Commission No. 3	<u>\$13,232</u>
 <u>Water & Sewer Commission No. 4</u>	
\$1,200,000 of General Obligation Bonds, Series 2008 were issued in 2008. The bonds bear interest at 3.94 percent and are payable in annual installments of \$35,000-\$95,000 through March 2028.	500,000
\$3,000,000 General Obligation Bond Series 2014, issued July 2014 for construction improvements to the waterworks plant and system, payable in annual installments of \$175,000 to \$260,000 through 2028; semi-annual interest payable at 0.25% to 3.00% per annum.	1,455,000
\$900,000 Water Revenue Notes Payable Bonds, due in monthly installments of \$4,230 beginning January 27, 2003; payable over 40 years; interest rate of 4.75% per annum	638,183
\$655,000 General Obligation Refunding Bonds, Series 2016, dated June 22, 2016; due in annual installments of \$75,000 to \$90,000 through March 1, 2024; semi-annual interest payable at 1.875 percent to 2.125 percent	175,000
Compensated absences	106,155
 <u>(Formally Sewerage District No. 9)</u>	
\$1,100,000 on Sewerage Revenue Bonds were issued in 2000 for the purpose of constructing and acquiring improvements to the sewerage system. The bonds bear interest at 4.50 percent and are payable through the year 2042.	<u>743,274</u>
Total Water & Sewer Commission No. 4	<u>\$3,617,612</u>

NOTE 13 - LONG TERM DEBT (continued)

Consolidated Gravity District No. 1

\$272,898 Capital Lease Payable with payment due monthly collateralized by equipment. Lease includes provisions for additional incremental payments in the event the equipment is used more than certain amounts. These additional payments have not been included in the lease liability 14,737

\$202,186 Capital Lease Payable with payment due monthly collateralized by equipment. Lease includes provisions for additional incremental payments in the event the equipment is used more than certain amounts. These additional payments have not been included in the lease liability 24,905

\$180,116 Capital Lease Payable with payment due monthly collateralized by equipment. Lease includes provisions for additional incremental payments in the event the equipment is used more than certain amounts. These additional payments have not been included in the lease liability 69,131

\$83,897 Capital Lease Payable with payment due monthly collateralized by equipment. Lease includes provisions for additional incremental payments in the event the equipment is used more than certain amounts. These additional payments have not been included in the lease liability 47,438

Total for Consolidated Gravity Drainage District No. 1 \$156,211

Consolidated Gravity Drainage No. 2

\$3,280,000 of General Obligation Refunding Bonds, Series 2014, payable in annual installments of \$285,000 to \$505,000 through March 1, 2025, with an interest rate of 2.39% 685,000

\$3,130,000 of General Obligation Refunding Bonds, Series 2017, payable in annual installments of \$360,000 to \$535,000 with interest at 3.00 to 4.00 percent payable through March 1, 2029 3,130,000

\$6,115,000 of General Obligation Bonds, Series 2017, payable in annual installments of \$65,000 to \$565,000 with interest at 2.00 to 4.00 percent payable through March 1, 2037 5,835,000

Plus original issue premium 446,876

Total for Consolidated Gravity Drainage District No. 2 \$10,096,876

NOTE 13 - LONG TERM DEBT (continued)

Hospital Service District No. 1

\$5,000,000 of revenue bonds were issued in 2007. The bonds bear interest at 4.25 percent and are payable through the year 2047. \$3,591,469

HHS Provider Relief funds 542,285

Total for Hospital Service District No. 1 \$4,133,754

Total for Major Components \$18,017,685

NONMAJOR COMPONENTS

Wax Lake East Drainage District

\$1,775,000 General Obligation Refunding Bonds Series 2013, issued May 1, 2013, paid in annual installments of \$145,000 to \$210,000 through 2023 with an interest rate of 1.77% \$210,000

Total for Wax Lake East Drainage District \$210,000

Fire Protection District No. 2

The District entered into two capital lease agreements for financing the acquisition of fire trucks. Annual payments due on January 15 of each year for seven years beginning January 15, 2014, in the amount of \$27,340 at a fixed interest rate of 2.79%. Annual payments due on September 22 of each year with an initial lease payment of \$50,000 due September 22, 2016 and seven payments in the amount of \$38,099 at a fixed Interest rate of 3.20% beginning September 22, 2017. \$304,950

Total for Fire Protection District No. 2 \$304,950

NOTE 13 - LONG TERM DEBT (continued)

Fire Protection District No. 3

Capital Lease Payable dated October 1, 2018 bearing interest of 2.94 percent maturing October 1, 2022 with payment due monthly collateralized by equipment \$90,867

Total for Fire Protection District No. 3 \$90,867

Fire Protection District No. 7

\$1,250,000 of General Obligation Bonds were issued on August 30, 2012 for the purpose of acquiring, constructing, and improving fire protection facilities, machinery, and equipment. The bonds bear interest at a rate of 3.15 percent and are payable through the year 2032. The bonds are to be retired with ad valorem taxes by the debt service fund. 722,000

Total Fire Protection District No. 7 \$722,000

Recreation District No. 2

\$2,000,000 of General Obligation Bonds, Series 2022 issued March 1, 2022. The bonds bear interest at a rate of 2.19% and are payable through the year 2032. The bonds are being retired from ad valorem taxes by the Debt Service Fund. \$2,000,000

Total Recreation District No. 2 \$2,000,000

NOTE 13 - LONG TERM DEBT (continued)

Recreation District No. 3

\$250,000 General Obligation Bonds, Series 2005, due in annual installments of \$5,000 to \$25,000 through March 1, 2025, interest fixed at 3.95 percent payable from ad valorem taxes. Issued for the purpose of constructing, equipping and furnishing an addition to the community center and improving existing parks and other recreational facilities.	\$ 3,000
\$700,000 General Obligation Bonds, Series 2010, due in annual installments of \$35,000 to \$70,000 through March 1, 2023, interest fixed at 3.42 percent payable from ad valorem taxes. Issued to construct or improve facilities.	70,000
\$812,000 Limited Tax Refunding Bonds, Series 2018, due in annual installments of \$127,000 to \$145,000 through March 1, 2024, interest fixed at 3.12% payable from ad valorem taxes of the District. Issued to redeem its outstanding Series 2013 Limited Tax Bonds and Series 2014 Certificate of Indebtedness	285,000
\$215,000 General Obligation Refunding Bonds, Series 2018, due in installments of \$41,000 to \$45,000 through March 1, 2023, interest fixed at 3.05% payable from ad valorem taxes to be levied by the District. Issued to redeem its outstanding Series 2013 Bonds, Series 2005 Bonds, Series 2010 General Obligation Bonds	<u>45,000</u>
Total for Recreation District No. 3	<u>\$403,000</u>

St. Mary Parish Clerk of Court

Compensated Absences	\$19,127
Total for the St. Mary Parish Clerk of Court	<u>\$19,127</u>
Total Nonmajor Components	<u>\$3,749,944</u>
Total Component Units	<u>\$21,767,629</u>

NOTE 13 - LONG TERM DEBT (continued)

Long-term liability activity for the component units for 2022 was as follows:

Major Components	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due within One Year
Water and Sewer Commission No. 4					
Bonds Payable:					
General Obligation Debt	\$ 2,530,000	-	\$ (400,000)	\$ 2,130,000	\$ 385,000
Revenue Bonds	1,427,240	-	(45,783)	1,381,457	47,388
Compensated Absences	106,155	29,186	(29,186)	106,155	-
Total	<u>4,063,395</u>	<u>29,186</u>	<u>(474,969)</u>	<u>3,617,612</u>	<u>432,388</u>
Consolidated Gravity Drainage District No. 1					
Capital Leases Payable	-	156,211	-	156,211	93,233
Total	<u>-</u>	<u>156,211</u>	<u>-</u>	<u>156,211</u>	<u>93,233</u>
Consolidated Gravity Drainage District No. 2					
Bonds Payable:					
General Obligation Debt	10,829,824	-	(732,948)	10,096,876	768,545
Total Bonds Payable	<u>10,829,824</u>	<u>-</u>	<u>(732,948)</u>	<u>10,096,876</u>	<u>768,545</u>
Water and Sewer Commission No. 3					
Other Liabilities:					
Compensated Absences	13,232	24,297	(24,297)	13,232	-
Total other liabilities	<u>13,232</u>	<u>24,297</u>	<u>(24,297)</u>	<u>13,232</u>	<u>-</u>
Total	<u>13,232</u>	<u>24,297</u>	<u>(24,297)</u>	<u>13,232</u>	<u>-</u>
Hospital Service District No. 1					
Bonds Payable:					
Revenue Bonds	3,699,110	-	(107,641)	3,591,469	112,339
Other Liabilities					
Provider Relief Funds	1,181,555	896,605	(1,535,875)	542,285	-
Total debt	<u>4,880,665</u>	<u>896,605</u>	<u>(1,643,516)</u>	<u>4,133,754</u>	<u>112,339</u>
Total Major Components	<u>\$ 19,787,116</u>	<u>\$ 1,106,299</u>	<u>\$ (2,875,730)</u>	<u>\$ 18,017,685</u>	<u>\$ 1,406,505</u>
Nonmajor Components					
Wax Lake East Drainage District					
Bonds Payable:					
General Obligation Debt	415,000	-	(205,000)	210,000	210,000
Total Bonds Payable	<u>415,000</u>	<u>-</u>	<u>(205,000)</u>	<u>210,000</u>	<u>210,000</u>
Fire Protection District No. 2					
Capital Leases Payable	186,152	181,520	(62,722)	304,950	90,767
Total other liabilities	<u>186,152</u>	<u>181,520</u>	<u>(62,722)</u>	<u>304,950</u>	<u>90,767</u>

NOTE 13 - LONG TERM DEBT (continued)

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Amounts Due within One Year</u>
Fire Protection District No. 3					
Bonds Payable:					
General Obligation Debt	<u>179,161</u>	<u>-</u>	<u>(88,294)</u>	<u>90,867</u>	<u>90,867</u>
Total Bonds Payable	<u>179,161</u>	<u>-</u>	<u>(88,294)</u>	<u>90,867</u>	<u>90,867</u>
Fire Protection District No. 7					
Bonds Payable:					
General Obligation Debt	<u>783,000</u>	<u>-</u>	<u>(61,000)</u>	<u>722,000</u>	<u>62,000</u>
Total Bonds Payable	<u>783,000</u>	<u>-</u>	<u>(61,000)</u>	<u>722,000</u>	<u>62,000</u>
Recreation District No. 2					
Bonds Payable:					
General Obligation Debt	<u>220,000</u>	<u>2,000,000</u>	<u>(220,000)</u>	<u>2,000,000</u>	<u>164,000</u>
Total Bonds Payable	<u>220,000</u>	<u>2,000,000</u>	<u>(220,000)</u>	<u>2,000,000</u>	<u>164,000</u>
Recreation District No. 3					
Bonds Payable:					
General Obligation Debt	<u>654,000</u>	<u>-</u>	<u>(251,000)</u>	<u>403,000</u>	<u>256,000</u>
Total Bonds Payable	<u>654,000</u>	<u>-</u>	<u>(251,000)</u>	<u>403,000</u>	<u>256,000</u>
Recreation District No. 5					
Bonds Payable:					
General Obligation Debt	<u>118,000</u>	<u>-</u>	<u>(118,000)</u>	<u>-</u>	<u>-</u>
Total Bonds Payable	<u>118,000</u>	<u>-</u>	<u>(118,000)</u>	<u>-</u>	<u>-</u>
St. Mary Parish Clerk of Court					
Compensated Absences Payable	<u>-</u>	<u>19,127</u>	<u>-</u>	<u>19,127</u>	<u>-</u>
Total other liabilities	<u>-</u>	<u>19,127</u>	<u>-</u>	<u>19,127</u>	<u>-</u>
Total Nonmajor Components	<u>\$ 2,609,313</u>	<u>\$ 2,200,647</u>	<u>\$ (1,060,016)</u>	<u>\$ 3,749,944</u>	<u>\$ 873,634</u>
Total Component Units	<u>\$ 22,396,429</u>	<u>\$ 3,306,946</u>	<u>\$ (3,935,746)</u>	<u>\$ 21,767,629</u>	<u>\$ 2,280,139</u>

NOTE 13 - LONG TERM DEBT (continued)

Debt Maturity

Debt Service Requirements (excluding compensated absences and premiums or discounts) at the component's 2022 year ends, are as follows:

Major Components	General Obligation		Revenue Bonds		Capital Leases	
	Principal	Interest	Principal	Interest	Principal	Interest
Water and Sewer Commission No. 4						
2023	385,000	60,413	47,388	63,300		
2024	395,000	48,782	49,095	61,054		
2025	320,000	37,509	51,988	58,700		
2026	330,000	27,588	54,454	56,234		
2027	345,000	17,013	57,037	53,651		
2028-2032	355,000	5,772	328,429	225,011		
2033-2037			414,095	139,345		
2038-2042			378,971	36,008		
Total	\$ 2,130,000	\$ 197,077	\$ 1,381,457	\$ 693,303	\$ -	\$ -
Consolidated Gravity Drainage District No. 1						
2023					92,771	3,740
2024					48,074	1,332
2025					15,366	232
Total					\$ 156,211	\$ 5,304
Consolidated Gravity Drainage District No. 2A						
2023	705,000	336,181				
2024	735,000	316,028				
2025	765,000	293,046				
2026	805,000	268,988				
2027	845,000	248,688				
2028-2032	3,170,000	795,538				
2033-2037	3,071,876	323,000				
Total	\$ 10,096,876	\$ 2,581,469				
Hospital Service District No. 1						
2023			112,339	150,461		
2024			117,208	145,592		
2025			122,287	140,513		
2026			127,587	135,213		
2027			133,116	129,684		
2028-2032			757,281	556,719		
2033-2037			936,229	377,771		
2038-2042			1,157,583	156,539		
2043-2044			127,839	1,572		
Total			\$ 3,591,469	\$ 1,794,064		
Provider Relief Funds (No Repayment Plan Established by the Program)			\$ 542,285			
Total Debt			\$ 4,133,754			
Total Major Components	\$ 12,226,876	\$ 2,778,546	\$ 5,515,211	\$ 2,487,367	\$ 156,211	\$ 5,304

NOTE 13 - LONG TERM DEBT (continued)

Nonmajor Components

	General Obligation		Revenue Bonds		Capital Leases	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
Wax Lake East Drainage District						
2023	210,000	1,861				
Total	<u>\$ 210,000</u>	<u>\$ 1,861</u>				
Fire Protection District No. 2						
2023					90,767	12,217
2024					52,898	6,596
2025					54,585	4,909
2026					25,516	3,169
2027					26,274	2,411
2028-2029					54,910	2,458
Total					<u>\$ 304,950</u>	<u>\$ 31,760</u>
Fire Protection District No. 3						
2023					90,867	2,648
Total					<u>\$ 90,867</u>	<u>\$ 2,648</u>
Fire Protection District No. 7						
2023	62,000	21,767				
2024	64,000	19,782				
2025	67,000	17,719				
2026	69,000	15,577				
2027	71,000	13,372				
2028-2032	389,000	31,421				
Total	<u>\$ 722,000</u>	<u>\$ 119,658</u>				

NOTE 13 - LONG TERM DEBT (continued)

	General Obligation		Revenue Bonds		Capital Leases	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
Recreation District No. 2						
2023	164,000	60,254				
2024	187,000	38,161				
2025	191,000	34,022				
2026	195,000	29,795				
2027	199,000	25,481				
2028-2032	<u>1,064,000</u>	<u>59,240</u>				
Total	<u>\$ 2,000,000</u>	<u>\$ 246,953</u>				
Recreation District No. 3						
2023	256,000	8,690				
2024	146,000	2,321				
2025	<u>1,000</u>	<u>20</u>				
Total	<u>\$ 403,000</u>	<u>\$ 11,031</u>				
Total Nonmajor Components	<u>\$ 5,335,000</u>	<u>\$ 379,483</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 395,817</u>	<u>\$ 5,059</u>
Total Component Units	<u>\$ 15,561,876</u>	<u>\$ 3,158,029</u>	<u>\$ 5,515,211</u>	<u>\$ 2,487,367</u>	<u>\$ 552,028</u>	<u>\$ 10,363</u>

NOTE 14- CAPITAL LEASE

In the prior year, the Council entered into a long-term, 5 year, lease purchase agreement for construction equipment totaling \$186,506. The Council is to pay \$41,249 beginning June 1, 2021 and ending June 1, 2025.

These agreements qualified as a capital lease for accounting purposes and therefore the obligation was recorded at the present value of the future minimum lease payments as of the lease inception.

As of December 31, 2022, the equipment acquired with these capital leases is reported at \$149,205 (\$186,506 less \$37,301 for accumulated amortization) in the Statement of Net Position as equipment and furniture.

In the year 2022, \$37,301 of amortization was taken on the equipment.

The future minimum lease obligations and the net present value of the minimum lease payments as of December 31, 2022 is as follows:

Year ending December 31

2022	\$ 41,249
2023	41,249
2024	41,249
2025	<u>41,249</u>
Total minimum lease payments	\$164,996
Less: Interest portion	<u>(13,078)</u>
Present value of minimum lease payments	<u>\$151,919</u>

NOTE 14 - CAPITAL LEASE (continued)

Leases Payable

As of 12/31/2022, St. Mary Parish, LA had 30 active leases. The leases have payments that range from \$206 to \$51,900 and interest rates that range from 0.2580% to 3.4450%. As of 12/31/2022, the total combined value of the lease liability is \$782,538. The combined value of the right to use asset, as of 12/31/2022 of \$976,624 with accumulated amortization of \$195,475 is included within the Lease Class activities table found below. The leases had \$0 of Variable Payments and \$0 of Other Payments, not included in the Lease Liability, within the Fiscal Year.

Amount of Lease Assets by Major Classes of Underlying Asset

Asset Class	As of Fiscal Year-end	
	Lease Asset Value	Accumulated Amortization
Equipment	157,132	63,044
Vehicles	583,381	97,761
Land	234,565	34,291
Land Improvements	1,346	379
Total Leases	976,624	195,475

Principal and Interest Requirements to Maturity

Fiscal Year	Business-Type Activities		
	Principal Payments	Interest Payments	Total Payments
2023	57,975	971	58,946
2024	58,315	629	58,944
2025	52,314	299	52,613
2026	21,594	32	21,626

Fiscal Year	Governmental Activities		
	Principal Payments	Interest Payments	Total Payments
2023	168,703	9,459	178,162
2024	143,395	7,082	150,477
2025	107,279	4,659	111,938
2026	87,756	2,406	90,162
2027	51,211	953	52,164
2028 - 2032	33,996	356	34,352

Leases Receivable

As of 12/31/2022, St. Mary Parish, LA had 6 active leases. The leases have receipts that range from \$3,564 to \$26,610 and interest rates that range from 0.3800% to 2.5360%. As of 12/31/2022, the total combined value of the lease receivable is \$1,182,964, and the combined value of the deferred inflow of resources is \$1,090,550. The leases had \$0 of Variable Receipts and \$0 of Other Receipts, not included in the Lease Receivable, within the Fiscal Year.

Principal and Interest Expected to Maturity

Fiscal Year	Governmental Activities		
	Principal Payments	Interest Payments	Total Payments
2023	217,132	26,378	243,510
2024	272,983	20,250	293,238
2025	276,008	13,745	289,753
2026	280,614	7,102	287,716
2027	136,222	1,016	137,238

NOTE 14 - CAPITAL LEASE (continued)

Leases Payable

As of 12/31/2022, the Component Units had 9 active leases. The leases have payments that range from \$419 to \$88,779 and interest rates that range from 0.89% to 5.31%. As of 12/31/2022, the total combined value of the lease liability is \$600,098. The combined value of the right to use asset, as of 12/31/2022 of \$541,296 with accumulated amortization of \$186,429 is included within the Lease Class activities table found below. The leases had \$0 of Variable Payments and \$0 of Other Payments, not included in the Lease Liability, within the Fiscal Year.

Amount of Lease Assets by Major Classes of Underlying Asset

Component Unit	As of Fiscal Year-end	
	Lease Asset Value	Accumulated Amortization
Hospital District #1	456,464	162,414
St. Mary Parish Assessor	40,584	9,260
St. Mary Parish Clerk of Court	44,248	14,755
Total Leases	541,296	186,429

Principal and Interest Requirements to Maturity

	Hospital District #1		
	Principal Payments	Interest Payments	Total Payments
2023	204,405	14,922	219,327
2024	190,610	7,498	198,108
2025	95,327	1,593	96,920
2026	46,899	327	47,226
	St. Mary Parish Assessor		
	Principal Payments	Interest Payments	Total Payments
2023	9,370	1,753	11,123
2024	9,868	1,256	11,124
2025	10,392	732	11,124
2026	3,200	180	3,380
2027	190	10	200
	33,020	3,931	36,951
	St. Mary Parish Clerk of Court		
	Principal Payments	Interest Payments	Total Payments
2023	13,568	598	14,166
2024	13,916	251	14,167
2025	2,353	7	2,360
	29,837	856	30,693

NOTE 15 - CONDUIT DEBT OBLIGATION AND ECONOMIC DEVELOPMENT GRANTS

The Council works with the Louisiana Economic Development Corporation (LEDC) to assist certain private entities in expanding their business in order to create jobs in the parish.

LEDC assists these private businesses by issuing grants to the Council, that the Council in turn uses to acquire assets to be leased to the private businesses. The businesses agree to use the assets to create a *specified number of new jobs*. At the end of the lease, the assets become the property of the business. If the businesses fail to create the agreed number of new jobs, the LEDC may require repayment of the grant by the business. During 2022 the LEDC and the Council were assisting a local business under this program.

In 2007 the I D Board issued \$2.1 million of Tax Exempt Revenue Bonds to assist with the development of a new business. These Bonds are secured solely by properties owned by the business and revenues earned by the business and a guarantee by its affiliated company. In 2009, all of the approved bond proceeds had been drawn and utilized by the Company and the project was complete. The Company began making principle payments in 2010 and the outstanding balance of the debt was \$350,616 at December 31, 2022.

Neither the Council, nor any political subdivision thereof is obligated in any manner for repayment of any of the above described debt. Accordingly, the debt is not reported as liabilities in the accompanying financial statements.

At December 31, 2022, \$350,616 of conduit debt was outstanding.

NOTE 16 - VENTURES WITH OTHER GOVERNMENTS

The Council is participating in an agreement with the City of Franklin (City) for the operation of sewerage facilities for the City and surrounding Parish areas. The City government operates the system including budgetary and financial matters and the Council does not participate in the operation or management of the system. The Council reimburses the City for thirty percent of the operating costs. The Council, in turn, is reimbursed for 33% of its share by St. Mary Parish Water and Sewer Commission No. 4. The fiscal year for the project ends April 30, 2022.

Total revenues for the year ended April 30, 2022, were approximately \$186,000; total expenditures were approximately \$376,000. Separate balance sheet amounts are not readily available at year end.

The City maintains separate financial information for this project, which is included in its financial report for the year ended April 30, 2022, which is available from the Chief Financial Officer of the City of Franklin.

The City, Parish, and the St. Mary Parish Consolidated Drainage District No. 1 (District) have agreed to set up a fund for maintenance of the Yokely Pumping Station. Each of the three is to place in a Capital Maintenance Fund money in the amount of \$3,333 per year until the amount reaches the sum of \$50,000. At any time the fund falls below \$50,000 each entity is to replenish the fund on the same equal basis up to \$50,000. The District is in charge of overseeing the *Capital Maintenance Fund*. *The District maintains separate financial information for this project*, which is included in its financial report for the year ended September 30, 2022, which is available from the Clerk of the St. Mary Parish Council. Total revenues for the year ended September 30, 2022, were approximately \$7,000; total expenditures were approximately \$5,000. At September 30, 2022, total assets were approximately \$19,000 and the total fund balance was approximately \$15,000.

In 2009 the City, the Council, and the District entered into intergovernmental agreement with the State of Louisiana to fund Phase II of the Yokely Project. The total estimated cost of engineering and construction of this phase of the project is \$1,723,494, with the State's share being 90% of the cost or \$1,551,145 and the local share of the project being 10% or \$172,350. The City, the Council, and the District are each responsible for one-third of the local share. The Council has made payments totaling approximately \$460,000 through 2022, which includes construction, engineering, legal, and right of way costs incurred prior to beginning construction. The City is in charge of overseeing the project until completion and will maintain financial information on the project which will be available from the City's Chief Financial Officer.

The Council entered into an agreement with Franklin City Court to provide 34% of the operation expenses for the Court and Marshal's office. The Council's share totaled approximately \$150,000 in 2022.

NOTE 16 - VENTURES WITH OTHER GOVERNMENTS (continued)

Water and Sewer Commission No. 2

All of the water sold by St. Mary Parish Water and Sewer Commission No. 2 (Commission) is obtained from Berwick-Bayou Vista Joint Waterworks Commission. The Berwick-Bayou Vista Joint Waterworks Commission was created and established with the sole responsibility and duty to maintain, operate, and administer the joint water treatment plant for the Commission and Town of Berwick. The water treatment plant was constructed and is owned by the Commission and the Town of Berwick, Louisiana. The Commission and the Town of Berwick appoint the members of the Board of Commissioners for the Joint Waterworks Commission. The Commission's portion of the cost of the plant is carried in property, plant and equipment. Amounts reported as an investment in joint water works represents the Commission's equity in the joint venture. The following is a summary of selected financial information of the Berwick-Bayou Vista Joint Waterworks Commissions:

	Year Ended <u>9/30/22</u>
Total assets & deferred outflows	\$1,034,041
Total liabilities & deferred inflows	138,759
Total net position	895,282
Total revenues	774,868
Total expenditures	838,477
Change in net position	(63,609)

The Commission purchased \$337,723 of water from the Joint Waterworks Commission during the year.

NOTE 17- PENSION PLAN

PAROCHIAL EMPLOYEES' RETIREMENT SYSTEM

Plan Description

The Council and seven component units contribute to the Parochial Employees' Retirement System of Louisiana (Plan A), and two component units contribution to Parochial Employees' Retirement System of Louisiana (Plan B). The Parochial Employees' Retirement System of Louisiana Plan A (PERS-A) is a cost sharing multiple-employer public employee retirement system administered by a Board of Trustees. The System was established and provided for by the Louisiana Revised Statutes (LRS).

Benefits Provided

PERS-A provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. All permanent employees who work at least 28 hours a week may become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate.

Retirement Benefits

Members can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Age 65 with a minimum of seven (7) years of creditable service.

For employees hired after January 1, 2007:

1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.
3. Age 67 with 7 years of service.

The monthly retirement allowance consists of an amount equal to three percent (Plan A) and two percent (Plan B) of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

Survivor Benefits

Upon the death of any member with five or more years of creditable service who is not eligible for retirement, the Plan A provides for benefits for the surviving spouse and minor children, as outlined in the statutes. Any Plan A member who is eligible for normal retirement at time of death, the surviving spouse shall receive benefits, as outlined in the statutes. A surviving spouse of a Plan A member who is not eligible for Social Security survivorship or retirement benefits, and married not less than twelve months immediately preceding death of the member, shall be paid benefits beginning at age 50.

NOTE 17- PENSION PLAN (continued)

Survivor Benefits (continued)

Plan B members need ten (10) years of service credit to be eligible for survivor benefits. Upon the death of any member of Plan B with twenty (20) or more years of creditable service who is not eligible for normal retirement, the plan provides for an automatic Option 2 benefit for the surviving spouse when he/she reaches age 50 and until remarriage, if the remarriage occurs before age 55. A surviving spouse who is not eligible for Social Security survivorship or retirement benefits, and married not less than twelve (12) months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

Deferred Retirement Option Plan.

Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the Retirement System. DROP is an option for members who are eligible for normal retirement. In lieu of terminating employment and accepting a service retirement, members who are eligible to retire may elect to participate in DROP in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the DROP account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account.

Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in DROP on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in the Plan will be placed in liquid asset money market investments at the discretion of the board of trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the System, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of this Plan must agree that the benefits payable to the participant are not the obligations of the state or PERS-A, and that any returns and other rights of the Plan are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

Disability Benefits.

Members shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007, and have at least five years of creditable service or if hired after January 1, 2007, have seven years of creditable service, and are not eligible for normal retirement and have been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member shall be paid a disability benefit equal to the lesser of an amount equal to three percent (Plan A) and two percent (Plan B) of the member's final average compensation multiplied by his years of service, not to be less than fifteen years, or three percent multiplied by years of service assuming continued service to age sixty (Plan A) and or an amount equal to what the member's normal benefit would be based on the member's current final compensation but assuming the member remained in continuous service until his earliest normal retirement age (Plan B).

NOTE 17- PENSION PLAN (continued)

Cost of Living Increases.

The Board is authorized to provide a cost of living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements. In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age sixty-five equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 and older (RS 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

Contributions

According to state statute, contributions for all employers are actuarially determined each year. For the year ended December 31, 2021, the actuarially determined contribution rate was 10.38% of member's compensation for Plan A and 7.07% for Plan B. However, the actual rate for the fiscal year ending December 31, 2021 was 12.25% for Plan A and 7.50% for Plan B. The following table consists of contributions that the Primary Government and Component Units made as of December 31, 2022:

	<u>Contributions</u>
Plan A	
Primary Government	\$ 602,414
Component Unit	
Consolidated Gravity Drainage District No. 1	58,324
St. Mary Parish Library	101,988
Sales & Use Tax Dept	54,587
Atchafalaya Golf Course	16,219
Water and Sewer Commission No. 3	50,272
Wards 5 & 8 Joint Sewerage	8,053
Communications District	54,685
Plan B	
Component Unit	
Water & Sewer No. 4	\$ 56,356
Waterworks District No. 5	20,029

According to state statute, the System also receives ¼ of 1% of ad valorem taxes collected within the respective parishes. The System also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities.

NOTE 17- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Relate to Pensions

The following table consists of the net pension liability, the proportionate share, the change in proportionate share, the pension expense, and the revenue that the Primary Government and Component Units recognized as of December 31, 2021:

	Net Pension Liability (Asset)	Proportionate Share	Change in Proportionate Share	Pension Expense (Benefit)	Non-Employer Contributions
Plan A					
Primary Government	\$ (3,824,591)	0.81194%	0.03181%	\$ (690,572)	\$ 67,165
Component Unit					
Consolidated Gravity Drainage					
District No. 1	(374,451)	0.079494%	0.019843%	(58,436)	6,576
St. Mary Parish Library	(652,207)	-0.138460%	-0.309421%	(120,711)	-
Sales & Use Tax Dept	(325,406)	0.069082%	-0.003349%	(56,755)	5,715
Atchafalaya Golf Commission	(95,654)	0.029607%	-0.002278%	(17,271)	1,680
Water & Sewer Commission No. 3	(295,448)	0.062722%	0.014366%	44,847	5,188
Wards 5 & 8 Joint Sewerage	(53,501)	0.011358%	-0.000764%	17,224	940
Communication District	(297,714)	0.063203%	0.002055%	54,411	5,228
Plan B					
Component Unit					
Water & Sewer No. 4	\$ 335,618	0.600594%	0.058154%	\$ (95,210)	\$ -
Waterworks District No. 5	(137,263)	0.245635%	-0.098361%	16,476	3,604

NOTE 17- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

At December 31, 2022, the Council and nine component units reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows					Deferred Inflows			
	Changes of Assumptions	Diff. Projected and Actual Earnings	Changes in Proportion	Contributions Subsequent to the Measurement Date	Total Deferred Outflows of Resources	Diff. Between Expected and Actual Experience	Diff. Projected and Actual Earnings	Change in Proportion	Total Deferred Inflows of Resources
<i>Plan A</i>									
Primary Government	\$ 199,460	\$ 231,080	\$ -	\$ 540,813	\$ 971,353	\$ 277,195	\$ 3,308,205	\$ 97,409	\$ 3,682,809
Component Unit			-						
Consolidated Gravity Drainage									
District # 1	19,528		10,826	48,072	101,050	27,139	323,894	1,257	352,290
SMP Library	34,014	38,851	1,027	101,988	175,880	47,270	564,148	27,155	638,573
06 Sales & Use Dept.	16,971	\$ -	19,661	54,587	91,219	23,584	3,143	281,471	308,198
Atchafalaya Golf Commission	4,989	5,779	-	13,526	24,294	6,933	82,739	2,436	92,108
Water and Sewer District # 3	15,408	17,851	10,289	37,178	80,726	21,413	255,557	-	276,970
Wards 5 & 8 Joint Sewerage	2,790	3,232	801	5,546	12,369	3,878	46,278	639	50,795
Communications District	15,526	17,987	5,552	54,685	93,750	21,577	257,517	18,304	297,398
<i>Plan B</i>									
Component Unit									
Water & Sewer Commission # 4	13,482	6,377	-	43,844	63,703	35,668	218,643	2,054	256,365
Waterworks District No. 5	5,514	2,608	93	7,332	15,547	14,588	89,422	1,874	105,884

NOTE 17- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	December 31, <u>2023</u>	December 31, <u>2024</u>	December 31, <u>2025</u>	Decmer 31, <u>2026</u>
Plan A				
Primary Government	\$ (668,851)	\$ (1,345,821)	\$ (883,006)	\$ (354,591)
Component Unit				
Consolidated Gravity Drainage				
District No. 1	(56,253)	(125,524)	(82,818)	(34,717)
St. Mary Parish Library	(117,190)	(234,486)	(152,282)	(60,723)
Sales & Use Tax Dept	(54,880)	(112,066)	(74,452)	(30,168)
Atchafalaya Golf Commission	(16,728)	(33,659)	(22,084)	(8,869)
Water & Sewer Commission No. 3	(42,659)	(97,606)	(65,765)	(27,392)
Wards 5 & 8 Joint Sewerage	(8,770)	(17,926)	(12,314)	(4,962)
Communications District	(54,506)	(108,444)	(67,780)	(27,603)
Plan B				
Component Unit				
Water & Sewer No. 4	(97,484)	(65,674)	(23,463)	
Waterworks District No. 5	(20,932)	(40,334)	(26,807)	(9,596)

NOTE 17- PENSION PLAN (continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the participating employers calculated using the discount rate of 6.40%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 5.40% or one percentage point higher 7.40% than the current rate:

	1% Decrease <u>(5.40%)</u>	Current Discount Rate <u>(6.40%)</u>	1% Increase <u>(7.40%)</u>
Plan A			
Primary Government	\$ 681,851	\$ (3,824,591)	\$ (7,599,561)
Component Unit			
Consolidated Gravity Drainage District No. 1	66,757	(374,451)	(744,044)
St. Mary Parish Library	116,276	(652,207)	(1,295,952)
Sales & Use Tax Dept	58,014	(325,406)	(646,591)
Atchafalaya Golf Commission	17,053	(95,654)	(190,067)
Water & Sewer Commission No. 3	52,673	(295,448)	(587,063)
Wards 5 & 8 Joint Sewerage	9,538	(53,501)	(106,308)
Communications District	53,077	(297,714)	591,565
Plan B			
Component Unit			
Water & Sewer No. 4	\$ (28,983)	\$ (335,618)	\$ (592,048)
Waterworks District No. 5	(11,854)	(137,263)	(242,140)

NOTE 17- PENSION PLAN (continued)

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of December 31, 2021, are as follows:

Valuation Date	December 31, 2021
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	6.40% (Net of investment expense), including inflation
Expected Remaining Service lives	4 years
Projected Salary Increases	4.75% (2.45% Merit/2.30% Inflation)
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increase not yet authorized by the Board of Trustees.
Mortality	Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2018 scale for annuitant and beneficiary mortality. For employees the Pub-2010 Public Retirement Plans Mortality table for General Employees multiplied by 130% for males and 125% for females using MP2018 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2018 scale for disabled annuitants.

The mortality rate assumption used was set based upon an experience study performed on plan data for the period January 1, 2013 through December 31, 2017. The data was assigned credibility weighting and combined with a standard table to produce current levels of mortality. As a result of this study, mortality for employees was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale. In addition, mortality for annuitants and beneficiaries was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Healthy Retirees multiplied by 130% for males and 125% for females each with full generational projection using the MP 2018 scale. For Disabled annuitants mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale.

The investment rate of return was 6.40% for Plan A, at December 31, 2021. The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the Capital Asset Pricing Model, (CAPM) (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.10% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.00% for the year ended December 31, 2021.

NOTE 17- PENSION PLAN (continued)

Actuarial Assumptions (continued)

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of December 31, 2021 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed Income	33%	0.85%
Equity	51%	3.23%
Alternatives	14%	0.71%
Real Assets	2%	0.11%
Totals	<u>100%</u>	<u>4.90%</u>
Inflation		<u>2.10%</u>
Expected Arithmetic Nominal Return		<u>7.0%</u>

Discount Rate

The discount rate used to measure the total pension liability was 6.40%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the net pension liability of the participating employers calculated using the discount rate of 6.40%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 5.40% or one percentage point higher 7.40% than the current rate:

	1% Decrease (5.40%)	Current Discount Rate (6.40%)	1% Increase (7.40%)
Plan A			
Primary Government	\$ 681,851	\$ (3,824,591)	\$ (7,599,561)
Component Unit			
Consolidated Gravity Drainage District No. 1	66,757	(374,451)	(744,044)
St. Mary Parish Library	116,276	(652,207)	(1,295,952)
Sales & Use Tax Dept	58,014	(325,406)	(646,591)
Atchafalaya Golf Commission	17,053	(95,654)	(190,067)
Water & Sewer Commission No. 3	52,673	(295,448)	(587,063)
Wards 5 & 8 Joint Sewerage	9,538	(53,501)	(106,308)
Communications District	53,077	(297,714)	591,565

NOTE 17- PENSION PLAN (continued)

Discount Rate (continued)

	1% Decrease <u>(5.40%)</u>	Current Discount Rate <u>(6.40%)</u>	1% Increase <u>(7.40%)</u>
Plan B			
Component Unit			
Water & Sewer No. 4	\$ (28,983)	\$ (335,618)	\$ (592,048)
Waterworks District No. 5	(11,854)	(137,263)	(242,140)

Payables to the Pension Plan

Of the above listed Council and Component Units the following reported accrued liabilities payable to the System at year end:

- Water & Sewer No. 4 in the amount of \$15,034
- Waterworks District No. 5 in the amount of \$2,637

The Council and remaining Component Units did not report any accrued liabilities payable to the System at year end.

The Parochial Employees' Retirement System of Louisiana issued a stand-alone audit report on its financial statements for the year ended December 31, 2020. Access to the audit report can be found on the System's website: www.persla.org or on the Office of Louisiana Legislative Auditor's official website: www.lla.state.la.us.

LOUISIANA ASSESSOR'S RETIREMENT SYSTEM

Plan Description

The St. Mary Parish Assessor contributes to the Louisiana Assessor's Retirement System, a cost sharing multiple-employer defined benefit pension plan administered by a separate board of trustees (LARS). The System provides retirement, disability, and death benefits to plan members and beneficiaries.

Benefits Provided

The following is a description of the plan and its benefits and is provided for general information purposes only. LARS provides pension, death, disability, back-deferred retirement option (Back-DROP), and excess benefits. Participants should refer to the Plan Agreement for more complete information.

NOTE 17- PENSION PLAN (continued)

Retirement Benefits

Employees who were hired before October 1, 2013, will be eligible for pension benefits once they have either reached the age of 55 and have at least 12 years of service or have at least 30 years of service, regardless of age. Employees who were hired on or after October 1, 2013, will be eligible for pension benefits once they have either reached the age of 60 and have at least 12 years of service or have reached the age of 55 and have at least 30 years of service.

Employees who became members prior to October 1, 2006, are entitled to annual pension benefits equal to three and one-third percent of their average final compensation based on the 36 consecutive months of highest pay, multiplied by their total years of service, not to exceed 100% of final compensation. Employees who become members on or after October 1, 2006 will have their benefit based on the highest 60 months of consecutive service. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity.

If employees terminate before rendering 12 years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to the employer's contributions. Benefits are payable over the employees' lives in the form of a monthly annuity. Employees may elect a reduced benefit or any of four options at retirement:

- a. If the member dies before he has received in annuity payments the present value of the member's annuity, as it was at the time of retirement, the balance is paid to his beneficiary.
- b. Upon retirement, the member receives a reduced benefit. Upon the member's death, the surviving spouse will continue to receive the same reduced benefit.
- c. Upon retirement, the member receives a reduced benefit. Upon the member's death, the surviving spouse will receive one-half of the member's reduced benefit.
- d. Upon retirement, the member may elect to receive a board-approved benefit that is actuarially equivalent to the maximum benefit.

Death Benefits

As set forth in R.S. 11 .1441, benefits for members who die in service are as follows:

- a. If a member of LARS dies in service with less than 12 years of creditable service and leaves a surviving spouse, their accumulated contributions shall be paid to the surviving spouse.
- b. If a member dies and has 12 or more years of creditable service and is not eligible for retirement, the surviving spouse shall receive an automatic optional benefit which is equal to the joint and survivorship amounts provided in Option 2 as provided for in R.S. 11:1423, which shall cease upon a subsequent remarriage, or a refund of the member's accumulated contributions, whichever the spouse elects to receive.
- c. If a member dies and is eligible for retirement, the surviving spouse shall receive an automatic optional benefit which is equal to the Option 2 benefits provided for in R.S. 11:1423, which shall not terminate upon a subsequent remarriage.
- d. Benefits set forth in item number 2 above, shall cease upon remarriage and shall resume upon a subsequent divorce or death of a new spouse. The spouse shall be entitled to receive a monthly benefit equal to the amount being received prior to remarriage.

NOTE 17- PENSION PLAN (continued)

Disability Benefits

The Board of Trustees shall award disability benefits to eligible members who have been officially certified as disabled by the State Medical Disability Board. The disability benefit shall be the lesser of (1) or (2) as set forth below:

- a. A sum equal to the greater of forty-five percent (45%) of final average compensation, or the member's accrued retirement benefit at the time of termination of employment due to disability; or
- b. The retirement benefit which would be payable assuming accrued creditable service plus additional accrued service, if any, to the earliest normal retirement age based on final average compensation at the time of termination of employment due to disability.

Upon approval for disability benefits, the member shall exercise an optional retirement allowance as provided in R.S. 11:1423 and no change in the option selected shall be permitted after it has been filed with the board. The retirement option factors shall be the same as those utilized for regular retirement based on the age of the retiree and that of the spouse, had the retiree continued in active service until the earliest normal retirement date.

Back-Deferred Retirement Option Plan (Back-DROP)

In lieu of receiving a normal retirement benefit pursuant to R.S. 11:1421 through 1423, an eligible member of LARS may elect to retire and have their benefits structured, calculated, and paid as provided in this section.

An active, contributing member of LARS shall be eligible for Back-DROP only if all of the following apply:

- a. The member has accrued more service credit than the minimum required for eligibility for a normal retirement benefit.
- b. The member has attained an age that is greater than the minimum required for eligibility for a normal retirement benefit, if applicable.
- c. The member has revoked their participation, if any, in the Deferred Retirement Option Plan.

At the time of retirement, a member who elects to receive a Back-DROP benefit shall select a Back-DROP period to be specified in whole months. The duration of the Back-DROP period shall not exceed the lesser of thirty-six months or the number of months of creditable service accrued after the member first attained eligibility for normal retirement. The Back-DROP period shall be comprised of the most recent calendar days corresponding to the member's employment for which service credit in LARS accrued.

The Back-DROP benefit shall have two portions: a lump-sum portion and a monthly benefit portion. The member's Back-DROP monthly benefit shall be calculated pursuant to the provisions applicable for service retirement set forth in R.S. 11:1421 through 1423, subject to the following conditions:

NOTE 17- PENSION PLAN (continued)

Back-Deferred Retirement Option Plan (Back-DROP)(continue)

- a. Creditable service shall not include service credit reciprocally recognized pursuant to R.S. 11:142.
- b. Accrued service at retirement shall be reduced by the Back-DROP.
- c. Final average compensation shall be calculated by excluding all earnings during the Back-DROP period.
- d. Contributions received by LARS during the Back-DROP period and any interest that has accrued on employer and employee contributions received during the period shall remain with LARS and shall not be refunded to the employee or to the employer.
- e. The member's Back-DROP monthly benefit shall be calculated based upon the member's age and service and LARS provisions in effect on the last day of creditable service before the Back-DROP period.
- f. At retirement, the member's maximum monthly retirement benefit payable as a life annuity shall be equal to the Back-DROP monthly benefit.
- g. The member may elect to receive a reduced monthly benefit in accordance with the options provided in R.S. 11:1423 based upon the member's age and the age of the member's beneficiary as of the actual effective date of retirement. No change in the option selected or beneficiary shall be permitted after the option is filed with the Board of Trustees.

In addition to the monthly benefit received, the member shall be paid a lump-sum benefit equal to the Back-DROP maximum monthly retirement benefit multiplied by the number of months selected as the Back-DROP period. Cost-of-living adjustments shall not be payable on the member's Back-DROP lump sum.

Upon the death of a member who selected the maximum option pursuant to R.S. 11:1423, the member's named beneficiary or, if none, the member's estate shall receive the deceased member's remaining contributions, less the Back-DROP benefit amount. Upon the death of a member who selected Option 1 pursuant to R.S. 11:1423, the member's named beneficiary or, if none, the member's estate, shall receive the member's annuity savings fund balance as of the member's date of retirement reduced by the portion of the Back-DROP account balance and previously paid retirement benefits that are attributable to the member's annuity payments as provided by the annuity savings fund.

Excess Benefit Plan

Under the provisions of this excess benefit plan, a member may receive a benefit equal to the amount by which the member's monthly benefit from LARS has been reduced because of the limitations of Section 415 of the Internal Revenue Code.

Contributions

Contributions for all members are established by statute at 8.0% of earned compensation. The contributions are deducted from the member's salary and remitted by the participating agency.

NOTE 17- PENSION PLAN (continued)

Contributions (continued)

Administrative costs of LARS are financed through employer contributions. According to state statute, contributions for all employers are actuarially determined each year. Employer contributions were 8.00% of members' earnings for the year ended September 30, 2022.

LARS also receives one-fourth of one percent of the property taxes assessed in each parish of the state as well as a state revenue sharing appropriation. According to state statute, in the event that contributions for ad valorem taxes and revenue sharing funds are insufficient to provide for the gross employer actuarially required contribution, the employer is required to make direct contributions as determined by the Public Retirement System's Actuarial Committee. Although the direct employer actuarially required contribution for the fiscal year ended September 30, 2022 was 2.11%, the actual employer contribution rate for the fiscal year ended September 30, 2022 was 5.00%. The actual rate differs from the actuarially required rate due to state statutes that require the contribution rate be calculated and set one year prior to the year effective.

The Assessor's contributions to the plan for the years ended December 31, 2022, 2021, and 2020 were \$89,392; \$105,778; and \$116,649; respectively. In 2022, 2021, and 2020, the Assessor elected to make the required contributions of plan members in lieu of a pay raise. The contributions made on behalf of eligible employees in 2022, 2021, and 2020 were \$32,747, \$50,234 and \$58,324 respectively, and were equal to the required contributions for each year.

The Assessor recognized revenue of \$222,506 equal to the amount of contributions made by non-employer contributing entities.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2022, the Assessor reported a liability of \$982,367 for its proportionate share of the net pension asset. The net pension asset was measured as of September 30, 2022 and the total pension assets used to calculate the net pension obligation was determined by an actuarial valuation performed as of that date. The Assessor's proportion of the net pension liability was based on a projection of the Assessor's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At September 30, 2022, the Assessor's proportion was 1.482968%, which was an decrease of 0.0281992% from its proportion measured as of September 30, 2021.

For the year ended December 31, 2022, the Assessor recognized a net pension expense of \$338,352.

NOTE 17- PENSION PLAN (continued)

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Relate to Pensions (continued)

At December 31, 2022, the Assessor reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ 31,198	\$ 105,403
Changes of assumptions	336,809	-
Net difference between projected and actual earnings on pension plan investments	730,395	
Changes in proportion and differences between employer contributions and proportionate share of contributions	2,299	10,384
Employer contributions subsequent to the measurement date	<u>6,195</u>	<u>-</u>
	<u>\$1,106,896</u>	<u>\$ 115,787</u>

The \$6,195 reported as deferred outflows of resources related to pensions resulting from the Assessor's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending December 31,

2023	\$ 239,275
2024	178,220
2025	215,250
2026	357,214
2027	<u>(5,045)</u>
Total	<u>\$984,914</u>

NOTE 17- PENSION PLAN (continued)

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of September 30, 2022 as follows:

Actuarial Cost Method	Entry Age Normal
Amortization Approach	Closed
Actuarial Assumptions: Expected Remaining Service Lives	6 years
Investment Rate of Return	5.50%, net of pension plan investment expense, including inflation
Inflation Rate	2.10%
Salary Increases	5.25%
Annuitant and beneficiary mortality	Pub-2010 Public Retirement Plans Mortality Table for General Healthy Retirees multiplied by 120% with full generational projection using the appropriate MP-2019 improvement scale.
Active Members mortality	Pub-2010 Public Retirement Plans Mortality Table for General Healthy Retirees multiplied by 120% with full generational projection using the appropriate MP-2019 improvement scale.
Disabled Lives Mortality	Pub-2010 Public Retirement Plans Mortality Table for General Healthy Retirees multiplied by 120% with full generational projection using the appropriate MP-2019 improvement scale.
Retiree Cost of Living Increases	The present value of future retirement benefits is based on benefits currently being paid by the Fund includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.

With the exception of mortality, the actuarial assumptions used in the September 30, 2022 valuation were based on the results of an actuarial experience study for the period October 1, 2014 through September 30, 2019, unless otherwise specified. In cases where benefit structures were changed after the study period, assumptions were based on estimates of future experience.

NOTE 17- PENSION PLAN (continued)

Discount Rate

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of September 30, 2022, are summarized in the following table:

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic equity	7.50%
International equity	8.50%
Domestic bonds	2.50%
International bonds	3.50%
Real estate	4.50%
Alternative Assets	5.87%

The long-term expected rate of return selected by LARS for the measurement period ended September 30, 2022 was 5.50%. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from the participating employers and non-employer contributing entities will be made at actuarially determined contribution rates calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on these assumptions and the other assumptions and methods as specified, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. Thus, the discount rate used to measure the total pension liability was 5.50%.

NOTE 17- PENSION PLAN (continued)

Sensitivity to Changes in Discount Rate

The following presents the Assessor's proportionate share of the net pension liability using the discount rate 5.50%, as well as what the Assessor's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (4.5%) or one percentage point higher (6.5%) than the current rate (assuming all other assumptions remain the same):

	1% Decrease <u>(4.50%)</u>	Current Discount Rate <u>(5.50%)</u>	1% Increase <u>(6.50%)</u>
Assessor's proportionate share Of the net pension liability	<u>\$1,860,785</u>	<u>\$982,367</u>	<u>\$236,190</u>

Payables to the Pension Plan

The Assessor did not report any accrued liabilities payable to the System at year end.

The Louisiana Assessors' Retirement Fund and Subsidiary has issued a stand-alone audit report on their financial statements for the year ended September 30, 2022. Access to the report can be found on the Louisiana Legislative Auditor's website, www.lla.la.gov, or by contacting the Louisiana Assessors' Retirement Fund, Post Office Box 14699, Baton Rouge, Louisiana 70898.

LOUISIANA CLERK OF COURT RETIREMENT AND RELIEF FUND

Pension Plan

The St. Mary Parish Clerk of Court contributes to the Louisiana Clerks of Court Retirement and Relief Fund, a cost sharing multiple-employer defined benefit pension plan controlled and administered by a separate board of trustees (LCCRRF). LCCRRF was established for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:1501 for eligible employees of the clerk of the supreme court, each of the district courts, each of the courts of appeal, each of the city and traffic courts in cities having a population in excess of four hundred thousand at the time of entrance into LCCRRF, the Louisiana Clerks' of Court Association, the Louisiana Clerks of Court Insurance Fund, and the employees of LCCRRF.

NOTE 17- PENSION PLAN (continued)

Retirement Benefits

A member or former member shall be eligible for regular retirement benefits upon attaining 12 or more years of credited service, attaining the age of 55 years (age 60 if hired on or after January 1, 2011), and terminating employment. Regular retirement benefits, payable monthly for life, is equal to 3% percent of the member's monthly average final compensation multiplied by the number of years of credited service, not to exceed 100% of the monthly average final compensation. The retirement benefit accrual rate is increased to 3½% for all service credit accrued after June 30, 1999 (for members hired prior to January 1, 2011). For members hired before July 1, 2006 and who retire prior to January 1, 2011, monthly average final compensation is based on the highest 36 consecutive months, with a limit increase of 10% in each of the last three years of measurement. For members hired after July 1, 2006, monthly average final compensation is based on the highest compensated 60 consecutive months, or successive joined months if service was interrupted, with a limit increase of 10% in each of the last five years of measurement. For members who were employed prior to July 1, 2006 and who retire after December 31, 2010, the period of final average compensation is 36 months plus the number of whole months elapsed since January 1, 2011, not to exceed 60 months.

Disability Benefits

Disability benefits are awarded to active members who are totally and permanently disabled as a result of injuries sustained in the line of duty or to active members with 10 or more years of credible service who are totally disabled due to any cause. A member who is officially certified as totally or permanently disabled by the State Medical Disability Board will be paid monthly disability retirement benefits equal to the greater of forty percent of their monthly average final compensation or 75% of their monthly regular retirement benefit computed as per R.S. 11:1521 (C).

Survivor Benefits

If a member who has less than five years of credited service dies, his accumulated contributions are paid to his designated beneficiary. If the member has five or more years of credited service, automatic Option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with option factors used as if the member had continued in service to earliest normal retirement age. Benefit payments are to commence on the date a member would have first become eligible for normal retirement assuming continued service until that time. In lieu of a deferred survivor benefit, the surviving spouse may elect benefits payable immediately with benefits reduced 1/4 of 1% for each month by which payments commence in advance of member's earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children shall be paid 1/2 of the member's accrued retirement benefit in equal shares. Upon the death of any former member with 12 or more years of service, automatic Option 2 benefits are payable to the surviving spouse with payments to commence on the member's retirement eligibility date. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

NOTE 17- PENSION PLAN (continued)

Deferred Retirement Option Plan

In lieu of terminating employment and accepting a service allowance, any member of LCCRRF who is eligible for a service retirement allowance may elect to participate in the Deferred Retirement Option Plan (DROP) for up to thirty-six months and defer the receipt of benefits. Upon commencement of participation in the plan, active membership in LCCRRF terminates and the participant's contributions cease; however, employer contribution continue. Compensation and creditable service remain as they existed on the effective date of commencement of participation in the plan.

The monthly retirement benefits that would have been payable, had the member elected to cease employment and receive a service retirement allowance, are paid into the Deferred Retirement Option Plan account.

Upon termination, the member receives a lump sum payment from the DROP fund equal to the payments made to that fund on his behalf or a true annuity based in his account (subject to approval by the Board of Trustees). The monthly benefit payments that were being paid into the DROP fund are paid to the retiree and an additional benefit based on his additional service rendered since termination of DROP participation is calculated using the normal method of benefit computation. Prior to January 1, 2011, the average compensation used to calculate the additional benefit is that used to calculate the original benefit unless his period of additional service is at least 36 months. Effective January 1, 2011, the average compensation for members whose additional service is less than 36 months is equal to the lesser amount used to calculate his original benefit or the compensation earned in the period of additional service divided by the number of months of additional service. For former DROP participants who retire after December 30, 2010, the period used to determine final average compensation for post-DROP service is 36 months plus the number of whole months elapsed from January 1, 2011 to the date of DROP entry. In no event can the entire monthly benefit amount paid to the retiree exceed 100% of the average compensation used to compute the additional benefit. If a participant dies during the period of participation in the program, a lump sum payment equal to his account balance is paid to his named beneficiary or, if none, to his estate.

Cost of Living Adjustments

The Board of Trustees is authorized to grant retired members and widows of members who have been retired for at least one full calendar year an annual cost of 2.5% of their benefit (not to exceed \$40 per month), and all retired members and widows who are 65 years of age or older a 2% increase in their original benefit (or their benefit as of October 1, 1977, if they retired prior to that time). In order to grant the 2.5% COLA, the increase in the consumer price index must have exceeded 3% since the last COLA granted. In order for the Board to grant either of these increases, the Fund must meet certain other criteria as detailed in the Louisiana statute relating to funding status. In lieu of granting the above cost of living increases, Louisiana statutes allow the Board to grant a cost of living increase where the benefits shall be calculated using the number of years of service at retirement or at death plus the number of years since retirement or death multiplied by the cost of living amount which cannot exceed \$1.

NOTE 17- PENSION PLAN (continued)

Employer Contributions

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2021, the actual employer contribution rate was 21.00%.

Non-employer Contributions

In accordance with state statute, LCCRRF receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, non-employer contributions revenue for the year ended June 30, 2022 was \$87,185.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

At June 30, 2022, the Clerk of Court reported liabilities in its government-wide financial statements of \$963,957 for its proportionate share of the net pension liabilities of LCCRRF. The net pension liabilities were measured as of June 30, 2021 and the total pension liability used to calculate the net pension obligation was determined by separate actuarial valuations performed as of that date. The Clerk of Court's proportion of the net pension liability was based on a projection of the Clerk of Court's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2021, the Clerk of Court's proportional share of LCCRRF was 0.724650%, which was a decrease of 0.022866% from its proportion measured as of June 30, 2020.

For the year ended June 30, 2022, the Clerk of Court recognized a net pension expense of \$151,165 in its governmental activities.

At June 30, 2022, the Clerk of Court reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflow <u>of Resources</u>	Deferred Inflow <u>of Resources</u>
Difference between expected and actual experience	\$ 26,873	\$16,174
Changes of assumptions	208,104	
Net difference between projected and actual earnings on pension plan investments		426,371
Changes in proportion and differences between employer contributions and proportionate share of contributions		73,727
Employer contributions subsequent to the measurement date	<u>157,621</u>	<u>-</u>
	<u>\$ 392,598</u>	<u>\$516,272</u>

NOTE 17- PENSION PLAN (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources (continue)

The \$157,621 reported as deferred outflows of resources related to pensions resulting from Clerk of Court contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the following fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year</u>	
2023	\$(18,872)
2024	(40,871)
2025	(61,648)
2026	<u>(159,904)</u>
	<u>\$(281,295)</u>

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2022 are as follows:

Valuation Date	June 30, 2021
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	6.55% (Net of investment expense, including Inflation)
Projected Salary Increases	1-5 years of service – 6.2% 5 years or more – 5%
Inflation Rate	2.40%
Mortality Rates	Pub-2010 Public Retirement Plans multiplied by 120%. Mortality Table with full generational Projection using the appropriate MP-2019 Improvement scale.
Expected Remaining Service lives	5 years
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the Fund and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

NOTE 17- PENSION PLAN (continued)

Actuarial Assumptions (continued)

The actuarial assumptions used are based on the assumptions used in the 2021 actuarial funding valuation which (with the exception of mortality) were based on results of an actuarial experience study for the period July 1, 2009 through June 30, 2014, unless otherwise specified. In cases where benefit structures were changed after the experience study period, assumptions were based on future experiences.

The mortality rate assumption used was verified by combining data for this plan with three other statewide plans which have similar workforce composition in order to produce a credible experience. The aggregated data was collected over the period July 1, 2014 through June 30, 2019. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the appropriate generational mortality tables used.

The long-term expected real rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The long term expected rate of return was 6.02%, for the year ended June 30, 2020.

The best estimates of geometric real rates of return for each major asset class included in the LCCRRF's target asset allocation as of June 30, 2021 is summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed Income:		
International Bonds	25.00%	3.50%
Domestic Equity:	38.00%	7.50%
International Equity:	22.00%	8.50%
Real Estate	15.00%	4.50%
	100.00%	

NOTE 17- PENSION PLAN (continued)

Discount Rate

The discount rate used to measure the total pension liability was 6.55% which was a decrease of 0.02 from the rate used as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by the Board of Trustees and the Public Retirement System's Actuarial Committee (PRSAC), taking into consideration the recommendation of the Fund's actuary. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine to total pension liability.

Sensitivity to Changes in Discount Rate

The following presents the net pension liability of the participating employers calculated using the discount rate 6.55%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 5.55% or one percentage point higher 7.55% than the current rate.

	Changes in Discount Rate 2021		
	1% Decrease <u>5.55%</u>	Current Discount Rate <u>6.55%</u>	1% Increase <u>7.55%</u>
Net Pension Liability	\$ 1,699,183	\$ 963,957	\$344,651

Payables to the Pension Plan

The Clerk did not report any accrued liabilities payable to the System at year end.

The Louisiana Clerks' of Court Retirement and Relief Fund of Louisiana has issued a standalone audit report on their financial statements for the year ended June 30, 2021. Access to the report can be found on the Louisiana Legislative Auditor's website, www.la.gov.

STATE OF LOUISIANA'S FIREFIGHTERS' RETIREMENT SYSTEM

Plan Description

Fire Protection Districts No. 3 and in prior years, Fire Protection District No. 7 contributed to the Firefighters' Retirement System (FRS), a cost-sharing multiple-employer plan administered by a separate board of trustees. The system provides retirement, disability, and death benefits to plan members and beneficiaries.

Eligibility

Membership in the System is a condition of employment for any full-time firefighters who earn at least \$375 per month and are employed by any municipality (except Baton Rouge), parish (except Orleans), or fire protection district of the State of Louisiana in addition to employees of the Firefighters' Retirement System. The System provides retirement benefits for their members.

NOTE 17- PENSION PLAN (continued)

Any person who becomes an employee as defined in RS 11:2252 on and after January 1, 1980 shall become a member as a condition of employment. No person who has reached fifty or over shall become a member unless it is due to a merger or unless the System received an application for membership before turning fifty. No person who has not attained the age of eighteen years shall become a member of the system.

Any person who has retired from service under any retirement system or pension fund maintained basically for public officers and employees of the state, its agencies or political subdivisions, and who is receiving retirement benefits therefrom may become a member of this System, provided the person meets all other requirements for membership. Service credit from the retirement system or pension plan from which the member is retired shall not be used for reciprocal recognition of service with this System, or for any other purpose in order to attain eligibility or increase the amount of service credit in this System

Benefits Provided

Retirement Benefits

Employees with 20 or more years of service who have attained age 50, or employees who have 12 years of service who have attained age 55, or 25 years of service at any age are entitled to annual pension benefits equal to 3.333% of their average final compensation based on the 36 consecutive months of highest pay multiplied by their total years of service, not to exceed 100%. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity.

If employees terminate before rendering 12 years of service, they forfeit the right to receive the portion of their accumulated benefits attributable to their employer's contributions.

Benefits are payable over the employees' lives in the form of a monthly annuity. An employee may elect an unreduced benefit or any of seven options at retirement.

Disability Benefits

A member who acquires a disability, and who files for disability benefits while in service, and who upon medical examination and certification as provided for in Title 11, is found to have a total disability solely as the result of injuries sustained in the performance of his official duties, or for any cause, provided the member has at least five years of creditable service and provided that the disability was incurred while the member was active contributing member in active service, shall be entitled to disability benefits under the provisions of R.S. 11:2258(B).

Death Benefits

Benefits shall be payable to the surviving eligible spouse or designated beneficiary of a deceased member as specified in R.S. 11:2256(B) & (C).

Deferred Retirement Option Plan.

After completing 20 years of creditable service and age 50 or 25 years at any age, a member may elect to participate in the deferred retirement option plan (DROP) for up to 36 months.

NOTE 17- PENSION PLAN (continued)

Upon commencement of participation in the deferred retirement option plan, employer and employee contributions to the System cease. The monthly retirement benefit that would have been paid by the System is paid into the deferred retirement option plan account. Upon termination of employment, a participant in the program shall receive, at his option, a lump-sum payment from the account or an annuity based on the deferred retirement option plan account balance in addition to his regular monthly benefit.

Deferred Retirement Option Plan

If employment is not terminated at the end of the 36 months, the participant resumes regular contributions to the System. No payments may be made from the deferred retirement option plan account until the participant retires.

Initial Benefit Option Plan.

Effective June 16, 1999, members eligible to retire and who do not choose to participate in DROP may elect to receive, at the time of retirement, an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. Such amounts may be withdrawn or remain in the IBO account earning interest at the same rate as the DROP account.

Cost of Living Adjustments (COLAs)

The board of trustees is authorized to grant retired members and widows of members who have retired an annual cost of living increase of up to 3% of their current benefit, and all retired members and widows who are 65 years of age and older a 2% increase in their original benefit. In order for the board to grant either of these increases, the System must meet certain criteria detailed in the statute related to funding status and interest earnings.

NOTE 17- PENSION PLAN (continued)

Contributions

Employer contributions are actuarially determined each year. For the year ended June 30, 2021, employer and employee contributions for members above the poverty line were 32.25% and 10.0%, respectively. The employer and employee contribution rates for those members below the poverty line were 34.25% and 8.00%, respectively.

Non-Employer Contributions

The System receives insurance premium assessments from the State of Louisiana. The assessment is considered support from a non-employer contribution entity and appropriated by the legislature each year based on an actuarial study. Non-employer contributions were recognized as revenue during the year ended June 30, 2022 and were excluded from pension expense. Non-employer contributions received by the Districts during the year ended June 30, 2022 was \$16,518, District 7 received none.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Relate to Pensions

At September 30, 2022, the District 3 and 7 reported a liability of \$409,172 and \$0, respectively, for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2022, District 3's and 7's proportion was 0.058028% and 0%, which was an decrease of 0.010270% and 0% from its proportion measured as of June 30, 2021, respectively.

For the year ended September 30, 2022, District 7 recognized a pension benefit of \$0 while District 3 recognized a pension expense of \$56,798.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Relate to Pensions(continue)

At September 30, 2022, Districts 3 and 7 reported as deferred outflows of resources and deferred inflows of resources related to pensions are estimated to be recognized in pension expense as follows:

NOTE 17- PENSION PLAN (continued)

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 2,446	\$ 19,286	-	-
Change of assumptions	33,739		-	-
Net difference between projected and actual investment earnings on pension plan investments	92,688		-	-
Change in proportion and differences between the District's contributions and proportionate share of contributions	30,482	157,174	-	
District's contributions subsequent to the measurement date	13,643	-	-	-
	<u>\$ 172,998</u>	<u>\$ 176,460</u>	<u>-</u>	<u>\$ -</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	<u>Fire District 3</u>
Year Ending June 30:	
2022	\$ (39,597)
2023	(29,677)
2024	(53,387)
2025	(66,778)
2026	(8,908)
2027	(12,040)
Total	<u>\$ (210,387)</u>

Actuarial Assumptions

The actuarial assumptions used in the June 30, 2022 valuation were based on the assumptions used in the June 30, 2019 actuarial funding valuation, and were based on results of an actuarial experience study for the period July 1, 2014 – June 30, 2019. In cases where benefit structures were changed after the study period, assumptions were based on estimates of future experience.

NOTE 17- PENSION PLAN (continued)

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2022, are as follows:

Valuation Date	June 30, 2022
Actuarial Cost Method	Entry Age Normal
Estimated Remaining Service Life	7 years
Investment Rate of Return	6.90% per annum (net of fees)
Inflation Rate	2.500% per annum
Salary Increases	Vary from 14.10% in the first two years of service to 5.20 after 3 years or more service
Cost of Living Adjustments	Only those previously granted

The mortality rate assumption used was set based upon an experience study performed on plan data for the period July 1, 2009 through June 30, 2014. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. The RP-2000 Combined Healthy with Blue Collar Adjustment Sex Distinct Tables projected to 2031 using Scale AA were selected for employee, annuitant, and beneficiary mortality. The RP-2000 Disabled Lives Mortality Table set back five years for males and set back three years for females was selected for disabled annuitants. Setbacks in these tables were used to approximate mortality improvement.

The estimated long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The long term expected nominal rate of return was 7.94% as of June 30, 2022.

NOTE 17- PENSION PLAN (continued)

Actuarial Assumptions (continued)

Best estimates of real rates of return for each major asset class included in FRS' target asset allocation as of June 30, 2022 are summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-Term Expected Real Rates of Return</u>
Equity:		
U.S. Equity	27.50%	5.64%
Non-U.S. Equity	11.50%	5.89%
Global Equity	10.00%	5.99%
Emerging Market Equity	7.00%	7.75%
Fixed Income		
US Cored Fixed Income	18.00%	.84%
US Tips	3.00%	.51%
Emerging Debt	5.00%	2.99%
Alternatives:		
Real Estate	6.00%	4.57%
Private Equity	9.00%	8.99%
Real Assets	3.00%	4.89%
Multi-Asset Strategies:		
Global Tactical Asset	.00%	3.14%
Risk Parity	<u>00%</u>	3.14%
	100.00%	

Discount Rate

The discount rate used to measure the total pension liability was 6.90%, a decrease from 0.10%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by Public Retirement Systems' Actuarial Committee taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the participating employers calculated using the discount rate of 6.90%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 6.00% or one percentage point higher 8.00% than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
	<u>(5.90%)</u>	<u>(6.90%)</u>	<u>(7.90%)</u>
District 3	\$605,325	\$409,172	\$245,567

NOTE 18 – POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

Payables to the Pension Plan

Fire Protection District No. 3 reported accrued liabilities in the amount of \$4,437 payable to the System at year end.

Firefighters' Retirement System issued a stand-alone audit report on its financial statements for the year ended June 30, 2020. Access to the audit report can be found on the System's website: www.lafirefightersret.com or on the Office of Louisiana Legislative Auditor's official website: www.lfa.state.la.us.

Plan Descriptions. The Council and three component units have other postemployment benefit plans which provide certain continuing health care or life insurance benefits for its retired employees.

The Council's OPEB plan (St. Mary Parish's OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Council for the benefit of its retirees. The authority to establish and/or amend the obligation of the employer, employees, and retirees rests with the Council.

The St. Mary Assessor's (Assessor) plan is a single-employer defined benefit healthcare plan administered by the Insurance Committee of the Assessors' Fund dba Louisiana Assessors' Association. The Insurance Committee of the Assessor's Insurance Fund has the authority to establish and amend the benefit provisions of the plan. This plan issues a publicly available financial report.

The St. Mary Parish Clerk of Court's (Clerk of Court) OPEB Plan is provided through the Louisiana Clerks of Court Insurance Trust ("LCCIT"), a multiple-employer healthcare plan administered by the Louisiana Clerks of Court Association. Louisiana Revised Statute §13:783 grants the authority to establish and amend the benefit terms and financing requirements. The premium rates are established and may be amended by the LCCIT board of trustees, with the Clerk of Court determining the contribution requirements of the retirees.

The St. Mary Sales and Use Tax Department's (Sales Tax Dept.) OPEB plan (the Sales Tax Department OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Sales Tax Dept. The authority to establish and/or amend the obligation of the employer, employees, and retirees rests with both the Sales Tax Dept. and the Council.

None of these plans have accumulated assets in a trust that meets the criteria in Paragraph 4 of GASB 75 – *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*.

Benefits Provided. Benefit terms of the OPEB Plans provide payment of retirees' health insurance premiums or supplemental health insurance premiums for Medicare eligible retirees.

The Council and Sales Tax Dept.'s OPEB plans provide for 100% of retiree premiums as well as 60% of health insurance premiums or supplemental health insurance premiums for the spouses of living and deceased retirees

The Assessor's OPEB plan provides for 50% of retiree premiums for medical and dental benefits.

NOTE 18 – POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

Plan Descriptions. The Council and three component units have other postemployment benefit plans which provide certain continuing health care or life insurance benefits for its retired employment entities.

The Council's OPEB plan (St. Mary Parish's OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Council for the benefit of its retirees. The authority to establish and/or amend the obligation of the employer, employees, and retirees rests with the Council.

The St. Mary Assessor's (Assessor) plan is a single-employer defined benefit healthcare plan administered by the Insurance Committee of the Assessors' Fund dba Louisiana Assessors' Association. The Insurance Committee of the Assessor's Insurance Fund has the authority to establish and amend the benefit provisions of the plan. This plan issues a publicly available financial report.

The St. Mary Parish Clerk of Court's (Clerk of Court) OPEB Plan is provided through the Louisiana Clerks of Court Insurance Trust ("LCCIT"), a multiple-employer healthcare plan administered by the Louisiana Clerks of Court Association. Louisiana Revised Statute §13:783 grants the authority to establish and amend the benefit terms and financing requirements. The premium rates are established and may be amended by the LCCIT board of trustees, with the Clerk of Court determining the contribution requirements of the retirees.

The St. Mary Sales and Use Tax Department's (Sales Tax Dept.) OPEB plan (the Sales Tax Department OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Sales Tax Dept. The authority to establish and/or amend the obligation of the employer, employees, and retirees rests with both the Sales Tax Dept. and the Council.

None of these plans have accumulated assets in a trust that meets the criteria in Paragraph 4 of GASB 75 – *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*.

Benefits Provided. Benefit terms of the OPEB Plans provide payment of retirees' health insurance premiums or supplemental health insurance premiums for Medicare eligible retirees.

The Council and Sales Tax Dept.'s OPEB plans provide for 100% of retiree premiums as well as 60% of health insurance premiums or supplemental health insurance premiums for the spouses of living and deceased retirees

The Assessor's OPEB plan provides for 50% of retiree premiums for medical and dental benefits.

NOTE 18 – POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)
(continued)

The Clerk of Court provides medical, dental, vision, and life insurance benefits for retirees and their dependents. The benefit terms provide for payment of 100% of retiree pre-Medicare health. Medicare Supplement, vision, and dental insurance premiums. The plan also provides for payment of 100% of retiree life insurance payments.

Employees covered by benefit terms. At December 31, 2022, the following employees were covered by benefit terms:

	<u>Council</u>	<u>Assessor</u>	<u>Clerk of Court</u>	<u>Sales Tax Dept.</u>
Inactive employees or beneficiaries currently receiving benefit payments	65	10	16	3
Inactive employees entitled do but yet receiving benefit payments	-	-	-	-
Active employees	136	11	13	8
Total	<u>201</u>	<u>21</u>	<u>29</u>	<u>11</u>

Total OPEB Liability

Total OPEB Liability.

The total OPEB liabilities at year end are as follows:

<u>Council</u>	<u>Assessor</u>	<u>Clerk of Court</u>	<u>Sales Tax Dept</u>
\$10,175,953	\$4,886,778	\$3,124,956	\$1,406,006

Assumptions and other inputs – The total OPEB liability in the December 31, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

	<u>Council</u>	<u>Assessor</u>	<u>Clerk of Court</u>	<u>Sales Tax Dept.</u>
Inflation	2.0%	2.30%	2.40%	2%
Salary Increases	4.75%	3%	3.25%	4.75%
Discount Rate	2.06%	3.72%	3.69%	2.06%
Healthcare cost trend rates				
Medical	3.72% flat	5.90%	6.50% decreasing to 5%	5.5% flat
Dental	-	-	4.50% decreasing to 3%	-
Vision	-	-	2.5%	-
Valuation date	December 31, 2021	January 1, 2022	June 30, 2022	December 31, 2022

NOTE 18 – POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)
(continued)

Discount rate—The discount rates for the Council, Sales Tax Dept., and Assessor are based on the average of the Bond Buyers' 20 year General Obligation Municipal bond index as of December 31, 2021. The discount rate for the Clerk of Court is based on the Fidelity General Obligation AA 20-Year Yield at June 30, 2019.

Mortality—Mortality rates for the Council and were based on the RP-2000 Table with projection with 50%/50% unisex blend. Mortality rates for the Assessor for healthy retirement were based on Sex distinct Pub-2010 General Mortality, projected generationally using Scale MP-2019. Mortality rates for the Clerk of Court were based on the PubG.H-2010 Healthy Annuitant mortality table, Generational with Projection Scale MP-2018 for males or females, as appropriate. Life expectancies for the Sales Tax Dept. were based on the 2015 United States Life Tables for Males and for Female mortality tables from the United States of America's Social Security Administration.

Changes in Total OPEB Liability

	<u>Council</u>	<u>Assessor</u>	<u>Clerk of Court</u>	<u>Sales Tax Dept.</u>
Balance at December 31, 2021	\$ 21,268,210	\$ 6,852,519	\$ 3,668,075	\$ 1,719,959
Changes for the year				
Service cost	476,137	110,586	26,877	78,876
Interest	443,084	142,287	69,545	68,798
Differences between expected and actual experience	1,,474,257	837,949	156,528	(117,721)
Changes in assumptions	(13,012,471)	(2,944,003)	(650,557)	(313,953)
Benefit payments	<u>(473,264)</u>	<u>(112,560)</u>	<u>(145,513)</u>	<u>(29,953)</u>
Net changes	<u>(11,092,257)</u>	<u>(1,965,741)</u>	<u>(543,119)</u>	<u>(313,953)</u>
Balance at December 31, 2022	<u>\$ 10,175,953</u>	<u>\$ 4,886,778</u>	<u>\$ 3,124,956</u>	<u>\$ 1,406,006</u>

Changes of Assumptions. Changes of assumptions for the Council reflect a change in discount rate from 4.10% at December 31, 2018 to a rate of 2.74% at December 31, 2019. Changes in assumptions for the Sales Tax Dept. reflect a change in discount rate from 4.10% at December 31, 2018 to a rate of 2.74% at December 31, 2019, in addition to other actuarial assumptions detailed in the Sales Tax Dept.'s separately-issued report. Changes of assumptions for the Clerk of Court reflect a change in discount rate from 3.62% at June 30, 2018 to a rate of 3.13% at June 30, 2019. Changes of assumptions for the Assessor reflect changes of actuarial assumptions detailed in the plan's publicly-available financial report.

NOTE 18 – POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)
(continued)

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the OPEB liabilities of the Council and its component units, as well as what these OPEB liabilities would be if they were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate:

	1% Decrease <u>(2.72%)</u>	Current Discount Rate <u>(3.72%)</u>	1% Increase <u>(4.72%)</u>
Council	\$ 11,562,832	\$ 10,175,953	\$ 9,036,397
Sales Tax Dept.	1,561,048	1,406,006	1,266,331
Assessor	5,696,019	4,886,778	4,243,154

	1% Decrease <u>(2.69%)</u>	Current Discount Rate <u>(3.69%)</u>	1% Increase <u>(4.69%)</u>
Clerk of Court	\$ 3,521,825	\$ 3,668,075	\$ 2,695,828

Sensitivity of the total OPEB liability to changes in healthcare cost trend rates – The following presents the OPEB liabilities of the primary government and its component units, as well as what these OPEB liabilities would be if they were calculated using healthcare cost trend rates that are 1 percentage point lower or 1 percentage point higher than the current healthcare trend rates:

	1% Decrease <u>(4.50%)</u>	Current Trend Rate <u>(5.50%)</u>	1% Increase <u>(6.50%)</u>
Council	\$ 8,914,446	\$ 10,175,953	\$ 11,745,864
Sales Tax Dept.	\$ 1,231,588	\$ 1,406,006	\$ 1,611,697
Clerk of Court	\$ 1,699,183	\$ 963,957	\$ 344,651
Assessor	\$ 1,860,785	\$ 982,367	\$ 236,190

NOTE 18 – POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)
(continued)

OPEB Expense and Deferred Outflows of Resources Related to OPEB

For the year ended December 31, 2022, the Council the entities recognized OPEB expense as follows.

<u>Council</u> (\$1,563,778)	<u>Assessor</u> \$313,120	<u>Clerk of Court</u> (\$81,994)	<u>Sales Tax Dept</u> \$313,953
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At December 31, 2021, the Council reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Council</u>	<u>Sales Tax Dept.</u>	<u>Clerk of Court</u>	<u>Assessor</u>
Deferred Outflows				
Difference between expected and actual experience	2,335,751		231,104	\$ 664,925
Changes in assumptions	3,311,759		204,301	433,953
Contributions subsequent to the r	-	\$ 27,147	-	-
Total	<u>\$ 5,647,510</u>	<u>\$ 27,147</u>	<u>\$ 435,405</u>	<u>\$ 1,098,878</u>
Deferred Inflows				
Difference between expected and actual experience	\$ (2,050,147)		\$ 68,907	
Changes in Assumptions	(11,230,351)	-	1,226,084	-
Total	<u>\$ (13,280,498)</u>	<u>\$ -</u>	<u>\$ 1,294,991</u>	<u>\$ -</u>

Other amounts reported as deferred outflows and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	<u>Council</u>	<u>Sales Tax Dept.</u>	<u>Clerk of Court</u>	<u>Assessor</u>
Years ending December 31:				
2023	(2,482,999)		(178,417)	(122,654)
2024	(2,485,998)		(178,417)	(355,170)
2025	(1,830,646)		(210,207)	(439,788)
2026	(1,417,429)		(210,207)	(294,394)
2027	363,309		(82,338)	
Thereafter	217,775			

NOTE 19 – COMMITMENTS

In late 2016, the Council renewed an agreement with the Belle of Orleans, LLC (Belle), a riverboat casino approved by parish voters to be berthed in and operate in Amelia, Louisiana, as the Amelia Belle. In lieu of the Council imposing an admission fee upon the Belle's patrons, the Belle has agreed to pay fees to the Council based upon a percentage of its net gaming proceeds for a period of ten years. Presently, the fee is \$1,400,000 annually.

In 2011, the Council was awarded a federal grant for approximately \$19,500,000 to be funded and expended over ten years for various infrastructure and housing redevelopment and rehabilitation projects throughout the parish. The total amount spent on the projects through 2022 is approximately \$19,377,000. The Council will continue to conduct these projects in future years.

In 2021, the Council issued Revenue Bonds totaling \$20,000,000. The proceeds of these bonds are being used for improving roads, streets and bridges, and other improvements associated therewith. Through 2022 the Council has entered into approximately \$20 million in contracts for work related to these projects. All funds were spent on these projects through 2022.

In 2019, the Council issued \$11,500,000 of GOMESA Revenue Bonds. The proceeds of the bond will be used for coastal restoration and other activities and endeavors permitted under the provisions of GOMESA. Through 2022 the Council has entered into approximately \$11.3 million in contracts for work related to fourteen projects. Approximately \$7.5 million was spent on these projects through 2022.

In 2020, the Council issued \$1.5 million of Sales Tax Bonds. The proceeds are being used to repair, waterproof and improvements Fairview Treatment Center building. Through 2022, the Council has entered into contracts for the \$1.5 million. All funds were spent on this project through 2022.

In 2021, the Council issued \$1 million in taxable public improvement bonds for renovations and equipment purchases to improve the Parish's jail facilities. Through 2022, the Council has contracted for the \$1 million of these improvements. Approximately \$918,000 has been spent on these projects through 2022.

NOTE 20 - SOLID WASTE LANDFILL CLOSURE AND POST CLOSURE CARE COSTS

The Council provides for the collection and disposal of garbage through the operation of the Reduction and Transfer Fund, an enterprise fund. As part of this operation, a landfill composed of five areas is maintained. The operation of the landfill is subject to certain federal and state regulations. In 1989, the Council ceased operating and closed approximately 40 acres of the landfill which composed areas one and two.

Area 4 was permitted in 2002 and began operations in 2008, it includes approximately 65 acres and is the main portion of the Parish landfill currently in operation. Area 3A which totals approximately 7 acres is restricted to receiving construction waste and debris and has been used primarily for debris from storms. Area 3 covers approximately 40 acres, in 2008 it reached capacity and was capped on an interim basis, it is now available for additional use.

Since the Council accepted solid wastes at the landfill site after October 1993, the Council will be responsible for meeting state and federal requirements on the portions of the landfill which operate after that time. Those requirements mandate not only rigid landfill closure requirements but also monitoring, remediation and containment requirements for thirty years after closure. For 2022 management, with the assistance of consulting engineers, has updated costs for closure of the landfill to be approximately \$17,400,000. In 2022 the costs for postclosure care, monitoring, and containment have been updated to be approximately \$4,140,000 (over thirty years). These updated costs for the current year are based upon inflationary factors.

GASB statement No. 18, which specifies the accounting method to be utilized by governments that operate landfills, became applicable to the Council's operations effective January 1, 1994. GASB No. 18 requires that landfills estimate the total cost of closure and post closure care. Further that the landfill recognize a portion of these estimated closure and postclosure costs over the operating life of the landfill. These closure and postclosure costs should be recognized as a liability and charged as an expense of operations of the landfill each year based upon the amount of landfill space utilized in that year as compared to the total available landfill space.

GASB No. 18 also requires that current costs be adjusted when changes in closure or post closure care plans or landfill operating conditions increase or decrease the estimated costs. In addition changes in estimated cost should also account for inflationary factors. The current year estimates are based upon the inflationary changes and resulted an estimated increase in landfill closure costs of approximately \$220,000 and in landfill post closure care costs of approximately \$60,000 for a total increase of approximately \$280,000 in ultimate landfill closure and post closure care costs over the life of the landfill. The Council recognized \$1,533,000 in landfill closure costs during the current year based upon the amount of landfill space used.

NOTE 20 - SOLID WASTE LANDFILL CLOSURE AND POST CLOSURE CARE COSTS (continued)

As of December 31, 2022, the Council has recognized \$10,623,000 as the total estimated closure and postclosure care costs based upon the actual utilization through yearend compared to estimated total available usable landfill space as follows: Area 3 - 88%, Area 3A - 36%, and Area 4 - 38%. This leaves approximately \$10,903,000 of estimated closure and postclosure care costs remaining to be recognized in future years. It is estimated that the landfill will reach its capacity in approximately 30 years at the current rate of use.

Estimated costs for closure and post closure are based on estimated costs at the current time and under the current regulations. Future changes in inflation, technology, or regulating requirements could cause these estimated costs to increase or decrease.

The Council meets the federal and state financial assurance requirements for operations of landfills, under the financial test or "self-insurance" method. The Council has set aside approximately \$5,200,000 in restricted assets for closure or post closure care costs, which is reported with restricted assets on the balance sheet of the Reduction and Transfer Fund.

NOTE 21 - RELATED PARTY

The Council received payment from the St. Mary Parish Sales Tax Department of approximately \$10,000 for office rental payments in 2022.

The Council made the following payments from the Wards 5 & 8 Sales Tax Fund during the year:

St. Mary Parish Recreation District No. 3	\$65,000
St. Mary Parish Recreation District No. 4	50,000
Wax Lake East Drainage District	2,265

The Council made a \$30,000 payment to St. Mary Parish Recreation No. 7, from the Wards 1,2,3,4,7 & 10 Sales Tax Fund during the year.

The Council made grant payments of \$250,000 to the Atchafalaya Golf Course during the year.

See Note 9 for the amounts payable to and receivable from Components at December 31, 2022.

NOTE 22 - RISK MANAGEMENT AND CONTINGENCIES

The Council is exposed to various risks of loss related to torts, theft or damage to assets, errors and omissions, injuries to employees and natural disasters. The Council has purchased commercial insurance to protect against loss from most of these perils. In addition, the Council provides certain medical and health care to parish prisoners. The Council has entered into a "Health Services Agreement" with a Commercial Health Care provider to provide certain medical care to prisoners on an ongoing basis for a monthly fee (a portion of which is reimbursed to the Council by the Sheriff). However the Council is still responsible for the hospitalization and certain other serious medical problems of the prisoners. During 2022 the Council paid \$854,000 and was reimbursed \$365,000 by the Sheriff under this agreement. In 2022, the Council paid an additional \$17,000 for hospitalization or other serious medical care.

There are no significant reductions in insurance coverages from prior years in the Council's insurance.

Settlements in the prior three years have not exceeded insurance coverages.

The Council participates in a number of federally assisted programs. These programs are audited in accordance with the Single Audit Act of 1996. Audits of prior years have not resulted in any significant disallowed costs; however, grantor agencies may provide for further examinations.

The Council is subject to several lawsuits. The Council intends to vigorously defend itself against these claims. Management and its legal counsel cannot yet predict the outcome of these matters. However management believes the Council's ultimate liability, if any, after insurance company and third party reimbursements would be immaterial. Accordingly, no liability is recorded in these financial statements for these claims.

NOTE 23 – CONCENTRATIONS - Component Units

Hospital Service District No. 1 grants credit without collateral to its patients, most of whom are local residents and are insured under third-party payor agreements. The mix of receivables (net of allowances) from patients and third-party payors is as follows at year end:

Medicare	13%
Medicaid	26%
Commercial and other third -party payors	<u>61%</u>
	100%

The Hospital participates in the Medicare and Medicaid programs as a provider of medical services to program beneficiaries. The Hospital derived approximately 58% of its gross patient services revenue in 2022 from patients covered by the Medicare and Medicaid programs. The Hospital received total grant revenue, including operating and non-operating, of \$13,399,653 for 2022.

Receivables from the Medicare and Medicaid programs represent a concentrated credit risk for the Hospital District. The Hospital's management does not believe that there is a significant risk of loss associated with these programs. Various other payors, subject to differing economic conditions, do represent significant concentrated credit risks to the Hospital District. The Hospital's management continually monitors and adjusts its reserves and allowances associated with these receivables.

The Communication District's revenues are in the form of communications and cellular tax. The communications and cellular taxes accounted for approximately 94% of the District's total revenues.

The St. Mary Parish Tourist Commission receives 76% of its revenues from the Hotel-motel tax.

A substantial number of the remaining components rely upon ad valorem taxes to fund a significant portion of their operations.

REQUIRED SUPPLEMENTAL INFORMATION

St. Mary Parish Council
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)

Parochial Employees Retirement System of Louisiana (Plan A)
as of December 31, 2014 (The Plan Measurement Date)

	Primary Government	Consolidated Gravity Drainage District No. 1	St. Mary Parish Library	Sales & Use Tax Dept	Atchafalaya Golf Course	Sewerage District No. 5	Sewerage District No. 8	Wards 5 & 8 Joint Sewerage	Communications District
Entity's proportion of the net pension liability (asset)	1.01947%	0.056614%	0.180284%	0.069040%	0.033060%	0.033032%	0.011699%	0.013888%	0.051340%
Amount of Entity's proportionate share of the net pension liability (asset)	\$ 301,282	\$ 15,479	\$ 49,291	\$ 18,876	\$ 9,038	\$ 9,031	\$ 3,199	\$ 3,797	\$ 14,037
Entity's covered-employee payroll	\$ 6,035,133	\$ 337,035	\$ 1,027,210	\$ 404,647	\$ 234,563	\$ 180,864	\$ 66,446	\$ 73,940	\$ 280,314
Entity's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	4.99%	4.59%	4.80%	4.66%	3.85%	4.99%	4.81%	5.14%	5.01%
Plan fiduciary net position as a percentage of the total pension liability	99.15%	99.15%	99.15%	99.15%	99.15%	99.15%	99.15%	99.15%	99.15%

Parochial Employees Retirement System of Louisiana (Plan A)
as of December 31, 2015 (The Plan Measurement Date)

	Primary Government	Consolidated Gravity Drainage District No. 1	St. Mary Parish Library	Sales & Use Tax Dept	Atchafalaya Golf Course	Sewerage District No. 5	Sewerage District No. 8	Wards 5 & 8 Joint Sewerage	Communications District
Entity's proportion of the net pension liability (asset)	1.106930%	0.061322%	0.019039%	0.071476%	0.034240%	0.029362%	0.015524%	0.009329%	0.054509%
Amount of Entity's proportionate share of the net pension liability (asset)	\$ 2,913,768	\$ 161,417	\$ 501,172	\$ 188,145	\$ 90,117	\$ 77,289	\$ 40,864	\$ 24,557	\$ 143,483
Entity's covered-employee payroll	\$ 6,343,977	\$ 351,590	\$ 1,089,096	\$ 407,905	\$ 206,928	\$ 160,357	\$ 88,294	\$ 71,745	\$ 312,503
Entity's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	45.93%	45.91%	46.02%	46.12%	43.55%	48.20%	46.28%	34.23%	45.91%
Plan fiduciary net position as a percentage of the total pension liability	92.23%	92.23%	92.23%	92.23%	92.23%	92.23%	92.23%	92.23%	92.23%

Unaudited

St. Mary Parish Council
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET) (continued)

Parochial Employees Retirement System of Louisiana (Plan A)
as of December 31, 2016 (The Plan Measurement Date)

	Primary Government	Consolidated Gravity Drainage District No. 1	St. Mary Parish Library	Sales & Use Tax Dept	Atchafalaya Golf Course	Wards 5 & 8 Joint Sewerage	Communications District
Entity's proportion of the net pension liability (asset)	1.025232%	0.059870%	0.174292%	0.074065%	0.018758%	0.011712%	0.059151%
Amount of Entity's proportionate share of the net pension liability (asset)	\$ 2,041,589	\$ 123,303	\$ 358,957	\$ 152,538	\$ 69,890	\$ 24,121	\$ 121,822
Entity's covered-employee payroll	\$ 6,080,187	\$ 353,605	\$ 1,033,649	\$ 439,244	\$ 170,897	\$ 69,458	\$ 349,834
Entity's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	33.58%	34.87%	34.73%	34.73%	40.90%	34.73%	34.82%
Plan fiduciary net position as a percentage of the total pension liability	94.15%	94.15%	94.15%	94.15%	94.15%	94.15%	94.15%

Parochial Employees Retirement System of Louisiana (Plan A)
as of December 31, 2017 (The Plan Measurement Date)

	Primary Government	Consolidated Gravity Drainage District No. 1	St. Mary Parish Library	Sales & Use Tax Dept	Atchafalaya Golf Course	Water and Sewer Commission No. 3	Wards 5 & 8 Joint Sewerage	Communications District
Entity's proportion of the net pension liability (asset)	0.918222%	0.059651%	0.170961%	0.072431%	0.031885%	0.048356%	0.012122%	0.061480%
Amount of Entity's proportionate share of the net pension liability (asset)	\$ (681,547)	\$ (44,276)	\$ (126,895)	\$ (53,762)	\$ (21,876)	\$ (35,892)	\$ (8,998)	\$ (45,387)
Entity's covered-employee payroll	\$ 5,724,217	\$ 370,690	\$ 1,050,608	\$ 445,821	\$ 184,210	\$ 281,668	\$ 71,859	\$ 410,368
Entity's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	-11.91%	-11.94%	-12.08%	-12.06%	-11.88%	-12.74%	-12.52%	-11.06%
Plan fiduciary net position as a percentage of the total pension liability	101.98%	101.98%	101.98%	101.98%	101.98%	101.98%	101.98%	101.98%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Unaudited

St. Mary Parish Council
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)

Parochial Employees Retirement System of Louisiana (Plan A)
as of December 31, 2018 (The Plan Measurement Date)

	Primary Government	Consolidated Gravity Drainage District No. 1	St. Mary Parish Library	Sales & Use Tax Dept	Atchafalaya Golf Course	Water and Sewer Commission No. 3	Wards 5 & 8 Joint Sewerage	Communications District
Entity's proportion of the net pension liability (asset)	0.940278%	0.061646%	0.172357%	0.074332%	0.032792%	0.045057%	0.011763%	0.082447%
Amount of Entity's proportionate share of the net pension liability (asset)	\$ 4,173,289	\$ 273,607	\$ 764,982	\$ 329,912	\$ 145,545	\$ 199,979	\$ 52,208	\$ 365,929
Entity's covered-employee payroll	\$ 5,724,217	\$ 377,329	\$ 1,059,209	\$ 456,966	\$ 177,922	\$ 276,994	\$ 70,415	\$ 469,901
Entity's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	72.91%	72.51%	72.22%	72.20%	81.80%	72.20%	74.14%	77.87%
Plan fiduciary net position as a percentage of the total pension liability	88.86%	88.86%	88.86%	88.86%	88.86%	88.86%	88.86%	88.86%

Parochial Employees Retirement System of Louisiana (Plan A)
as of December 31, 2019 (The Plan Measurement Date)

	Primary Government	Consolidated Gravity Drainage District No. 1	St. Mary Parish Library	Sales & Use Tax Dept	Atchafalaya Golf Course	Water and Sewer Commission No. 3	Wards 5 & 8 Joint Sewerage	Communications District
Entity's proportion of the net pension liability (asset)	0.092632%	0.068450%	0.175143%	0.072068%	0.033001%	0.051212%	0.010720%	0.087462%
Amount of Entity's proportionate share of the net pension liability (asset)	\$ 43,606	\$ 3,222	\$ 8,245	\$ 3,393	\$ 1,554	\$ 2,410	\$ 505	\$ 4,117
Entity's covered-employee payroll	\$ 5,434,112	\$ 434,030	\$ 1,110,543	\$ 456,966	\$ 189,979	\$ 324,719	\$ 68,013	\$ 520,557
Entity's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	0.80%	0.74%	0.74%	0.74%	0.82%	0.74%	0.74%	0.79%
Plan fiduciary net position as a percentage of the total pension liability	99.89%	99.89%	99.89%	99.89%	99.89%	99.89%	99.89%	99.89%

Unaudited

Parochial Employees Retirement System of Louisiana (Plan A)
as of December 31, 2020 (The Plan Measurement Date)

	Primary Government	Consolidated Gravity Drainage District No. 1	St. Mary Parish Library	Sales & Use Tax Dept	Atchafalaya Golf Course	Water and Sewer Commission No. 3	Wards 5 & 8 Joint Sewerage	Communications District
Entity's proportion of the net pension liability (asset)	0.877335%	0.068540%	0.151905%	0.069410%	0.029607%	0.054663%	0.011748%	0.069430%
Amount of Entity's proportionate share of the net pension liability (asset)	\$ (1,479,436)	\$ (117,223)	\$ (266,352)	\$ (121,704)	\$ (51,913)	\$ (95,847)	\$ (20,599)	\$ (121,740)
Entity's covered-employee payroll	\$ 5,144,082	\$ 446,062	\$ 1,022,831	\$ 463,588	\$ 170,807	\$ 365,095	\$ 78,469	\$ 490,600
Entity's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	-28.76%	-26.28%	-26.04%	-26.25%	-30.39%	-26.25%	-26.25%	-24.81%
Plan fiduciary net position as a percentage of the total pension liability	96.16%	104.00%	96.16%	104.00%	104.00%	104.00%	104.00%	104.00%

Parochial Employees Retirement System of Louisiana (Plan A)
as of December 31, 2021 (The Plan Measurement Date)

	Primary Government	Consolidated Gravity Drainage District No. 1	St. Mary Parish Library	Sales & Use Tax Dept	Atchafalaya Golf Course	Water and Sewer Commission No. 3	Wards 5 & 8 Joint Sewerage	Communications District
Entity's proportion of the net pension liability (asset)	0.832247%	0.079494%	0.138460%	0.069082%	0.029607%	0.062722%	0.011358%	0.063203%
Amount of Entity's proportionate share of the net pension liability (asset)	\$ (3,824,591)	\$ (374,451)	\$ (652,207)	\$ (325,406)	\$ (51,913)	\$ (295,448)	\$ (53,501)	\$ (297,714)
Entity's covered-employee payroll	\$ 5,416,484	\$ 529,438	\$ 920,689	\$ 463,494	\$ 170,807	\$ 420,827	\$ 76,203	\$ 477,859
Entity's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	-70.61%	-70.73%	-70.84%	-70.21%	-30.39%	-70.21%	-70.21%	-62.30%
Plan fiduciary net position as a percentage of the total pension liability	110.46%	110.46%	110.46%	110.46%	110.46%	110.46%	110.46%	110.46%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available

Unaudited

St. Mary Parish Council
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)

Practical Employees Retirement System of Louisiana (PERL)
as of (The Plan Measurement Date)

	December 31, 2013		December 31, 2013		December 31, 2013		December 31, 2017		December 31, 2018		December 31, 2019		December 31, 2020		December 31, 2021	
	Water & Sewer Commission No. 4	Water & Sewer Commission No. 4	Waterworks District No. 4	Water & Sewer Commission No. 4	Waterworks District No. 5	Water & Sewer Commission No. 4	Waterworks District No. 5	Water & Sewer Commission No. 4	Waterworks District No. 5	Water & Sewer Commission No. 4	Waterworks District No. 5	Water & Sewer Commission No. 4	Waterworks District No. 5	Water & Sewer Commission No. 4	Waterworks District No. 5	
Plan's proportion of the net pension liability (asset)	0.530835%	0.609904%	0.377302%	0.392456%	0.331723%	0.522400%	0.543956%	0.631072%	0.331091%	0.547431%	0.296413%	0.528516%	0.334728%	0.605946%	0.345433%	
Amount of Entity's proportionate share of the net pension liability (asset)	\$ 1,641	\$ 109,991	\$ 62,177	\$ 77,354	\$ 43,048	\$ (68,290)	\$ (43,287)	\$ 170,494	\$ 89,449	\$ (39,641)	\$ (21,010)	\$ (138,251)	\$ (65,357)	\$ (335,618)	\$ (217,263)	
Entity covered employee payroll	\$ 313,227	\$ 312,135	\$ 372,900	\$ 593,188	\$ 348,291	\$ 631,653	\$ 345,387	\$ 658,637	\$ 346,372	\$ 395,804	\$ 323,369	\$ 616,772	\$ 291,370	\$ 685,984	\$ 380,565	
Entity's proportionate share of the net pension liability (asset) as a percentage of its own covered employee payroll	0.52%	35.2%	16.7%	13.0%	12.6%	-10.8%	-12.5%	25.9%	25.8%	-6.5%	-6.5%	-22.4%	22.4%	-48.9%	-57.1%	
Plan liability not reported as a percentage of the total payroll liability	99.89%	91.48%	93.45%	95.50%	95.50%	104.02%	104.02%	91.91%	91.91%	102.05%	102.05%	106.76%	106.76%	114.20%	114.20%	

The liability is included in rates in force for 10 years. Additional years will be displayed as they become available.

St. Mary Parish Council

SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
 Louisiana Clerks of Court Retirement and Relief Fund
 as of (The Plan Measurement Date)

	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021
	<u>Clerk of Court</u>	<u>Clerk of Court</u>	<u>Clerk of Court</u>	<u>Clerk of Court</u>	<u>Clerk of Court</u>	<u>Clerk of Court</u>	<u>Clerk of Court</u>	<u>Clerk of Court</u>
Clerk's proportionate share of the net pension liability (asset)	0.046100%	0.374000%	0.581500%	0.335000%	0.805624%	0.751101%	0.747518%	0.724650%
Amount of Clerk's proportionate share of the net pension liability (asset)	\$ 1,168,654	\$ 1,212,253	\$ 1,650,776	\$ 1,263,326	\$ 1,332,993	\$ 1,363,993	\$ 1,798,423	\$ 961,957
Clerk's covered-employee payroll	\$ 787,616	\$ 779,553	\$ 774,348	\$ 753,209	\$ 748,004	\$ 730,323	\$ 741,199	\$ 701,399
Clerk's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	148.76%	168.33%	210.55%	167.73%	179.14%	186.77%	242.64%	131.80%
Plan fiduciary net position as a percentage of the total pension liability	79.37%	78.13%	74.17%	79.69%	79.97%	77.93%	72.09%	85.40%

Firefighters Retirement System of Louisiana
 as of (The Plan Measurement Date)

	June 30, 2015		June 30, 2016		June 30, 2017		June 30, 2018		June 30, 2019		June 30, 2020		June 30, 2021		June 30, 2022	
	Fire District No. 3	Fire District No. 7	Fire District No. 3	Fire District No. 7	Fire District No. 3	Fire District No. 7	Fire District No. 3	Fire District No. 7	Fire District No. 3	Fire District No. 7	Fire District No. 3	Fire District No. 7	Fire District No. 3	Fire District No. 7	Fire District No. 3	Fire District No. 7
District's proportion of the net pension liability (asset)	0.085403%	0.016320%	0.072803%	0.060600%	0.094777%	0.098757%	0.098757%	0.084168%	0.086159%	0.084168%	0.086159%	0.084168%	0.086159%	0.084168%	0.086159%	0.084168%
Amount of District's proportionate share of the net pension liability (asset)	\$ 477,121	\$ 87,811	\$ 476,197	\$ -	\$ 340,953	\$ 368,288	\$ 368,288	\$ 527,053	\$ 527,053	\$ 527,053	\$ 527,053	\$ 527,053	\$ 527,053	\$ 527,053	\$ 527,053	\$ 527,053
District's covered-employee payroll	\$ 159,738	\$ 40,183	\$ 164,134	\$ -	\$ 220,378	\$ 233,357	\$ 233,357	\$ 201,474	\$ 201,474	\$ 201,474	\$ 201,474	\$ 201,474	\$ 201,474	\$ 201,474	\$ 201,474	\$ 201,474
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	298.69%	218.52%	290.09%	0.00%	154.87%	157.86%	157.86%	261.46%	261.46%	261.46%	261.46%	261.46%	261.46%	261.46%	261.46%	261.46%
Plan fiduciary net position as a percentage of the total pension liability	72.45%	72.49%	65.16%	68.10%	73.55%	74.76%	74.76%	73.96%	73.96%	73.96%	73.96%	73.96%	73.96%	73.96%	73.96%	73.96%

Louisiana Assessors' Retirement Fund and Subsidiary
 as of (The Plan Measurement Date)

	September 30, 2015	September 30, 2016	September 30, 2017	September 30, 2018	September 30, 2019	September 30, 2020	September 30, 2021	September 30, 2022
	St. Mary Parish Assessor	St. Mary Parish Assessor	St. Mary Parish Assessor	St. Mary Parish Assessor	St. Mary Parish Assessor	St. Mary Parish Assessor	St. Mary Parish Assessor	St. Mary Parish Assessor
Assessor's proportion of the net pension liability (asset)	1.705609%	1.691427%	1.713337%	1.683187%	1.692799%	1.604935%	1.511177%	1.482979%
Amount of Assessor's proportionate share of the net pension liability (asset)	\$ 890,008	\$ 596,850	\$ 309,621	\$ 327,665	\$ 446,526	\$ 345,193	\$ (490,812)	\$ 982,367
Assessor's covered-employee payroll	\$ 714,617	\$ 736,403	\$ 742,136	\$ 742,804	\$ 753,103	\$ 737,778	\$ 699,593	\$ 706,053
Assessor's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	124.54%	81.05%	39.97%	44.10%	59.29%	46.79%	70.27%	139.14%
Plan fiduciary net position as a percentage of the total pension liability	83.37%	90.68%	95.61%	95.46%	94.12%	96.79%	106.48%	138.74%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**ST. MARY PARISH COUNCIL
SCHEDULE OF CONTRIBUTIONS**

Parochial Employees Retirement System of Louisiana (Plan A)
For the Year Ended December 31, 2015

	Primary Government	St. Mary Parish Library	Sales & Use Tax Dept	Communications District
Contractually required contribution	\$ 919,881	\$ 144,892	\$ 59,146	\$ 32,350
Contributions in relation to the contractually require contribution	(919,881)	(144,892)	(75,029)	(32,350)
Contribution deficiency (excess)	\$ -	\$ -	\$ (15,883)	\$ -
Entity's covered-employee payroll	\$ 6,343,977	\$ 1,001,567	\$ 407,905	\$ 223,104
Contributions as a percentage of covered-employee payroll	14.50%	14.47%	18.39%	14.50%

Parochial Employees Retirement System of Louisiana (Plan A)
For the Year Ended September 30, 2015

	Consolidated Gravity Drainage District No. 1	Aichafalaya Golf Course	Sewerage District No. 5	Sewerage District No. 8	Wards 5 & 8 Joint Sewerage
Contractually required contribution	\$ 48,811	\$ 28,839	\$ 23,846	\$ 13,128	\$ 10,677
Contributions in relation to the contractually require contribution	(48,811)	(28,839)	(23,846)	(13,128)	(10,677)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Entity's covered-employee payroll	\$ 327,814	\$ 193,651	\$ 160,357	\$ 88,294	\$ 71,745
Contributions as a percentage of covered-employee payroll	14.89%	14.89%	14.87%	14.87%	14.88%

Parochial Employees Retirement System of Louisiana (Plan A)
For the Year Ended December 31, 2016

	Primary Government	St. Mary Parish Library	Sales & Use Tax Dept	Communications District
Contractually required contribution	\$ 767,238	\$ 134,374	\$ 57,102	\$ 45,729
Contributions in relation to the contractually require contribution	(767,238)	(134,374)	(57,102)	(45,729)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
Entity's covered-employee payroll	\$ 6,080,187	\$ 1,033,649	\$ 439,244	\$ 350,802
Contributions as a percentage of covered-employee payroll	12.62%	13.00%	13.00%	13.04%

Parochial Employees Retirement System of Louisiana (Plan A)
For the Year Ended September 30, 2016

	Consolidated Gravity Drainage District No. 1	Aichafalaya Golf Course	Sewerage District No. 5	Sewerage District No. 8	Wards 5 & 8 Joint Sewerage
Contractually required contribution	\$ 49,637	\$ 27,505	\$ 22,560	\$ 11,982	\$ 9,616
Contributions in relation to the contractually require contribution	(49,637)	(27,505)	(22,560)	(11,982)	(9,616)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Entity's covered-employee payroll	\$ 369,715	\$ 206,312	\$ 168,039	\$ 89,582	\$ 71,957
Contributions as a percentage of covered-employee payroll	13.43%	13.33%	13.43%	13.38%	13.36%

Unaudited

**ST. MARY PARISH COUNCIL
SCHEDULE OF CONTRIBUTIONS**

Parochial Employees Retirement System of Louisiana (Plan A) (continued)
For the Year Ended December 31, 2017

	Primary Government	St. Mary Parish Library	Sales & Use Tax Dept	Communications District
Contractually required contribution	\$ 698,309	\$ 131,326	\$ 55,728	\$ 51,296
Contributions in relation to the contractually require contribution	<u>(698,309)</u>	<u>(131,326)</u>	<u>(55,728)</u>	<u>(51,296)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 5,586,519	\$ 1,050,608	\$ 445,821	\$ 410,368
Contributions as a percentage of covered-employee payroll	12.50%	12.50%	12.50%	12.50%

Parochial Employees Retirement System of Louisiana (Plan A)
For the Year Ended September 30, 2017

	Consolidated Gravity Drainage District No. 1	Atchafalaya Golf Course	Wards 5 & 8 Joint Sewerage
Contractually required contribution	\$ 45,503	\$ 23,205	\$ 9,205
Contributions in relation to the contractually require contribution	<u>(45,503)</u>	<u>(23,205)</u>	<u>(9,205)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 360,439	\$ 183,689	\$ 72,990
Contributions as a percentage of covered-employee payroll	12.62%	12.63%	12.61%

Parochial Employees Retirement System of Louisiana (Plan A) (continued)
For the Year Ended December 31, 2018

	Primary Government	St. Mary Parish Library	Sales & Use Tax Dept	Communications District
Contractually required contribution	\$ 658,284	\$ 121,808	\$ 52,551	\$ 54,039
Contributions in relation to the contractually require contribution	<u>(658,284)</u>	<u>(121,808)</u>	<u>(52,551)</u>	<u>(54,039)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 5,724,217	\$ 1,059,209	\$ 456,966	\$ 469,901
Contributions as a percentage of covered-employee payroll	11.50%	11.50%	11.50%	11.50%

Parochial Employees Retirement System of Louisiana (Plan A)
For the Year Ended September 30, 2018

	Consolidated Gravity Drainage District No. 1	Atchafalaya Golf Course	Water and Sewer Commission No. 3	Wards 5 & 8 Joint Sewerage
Contractually required contribution	\$ 43,593	\$ 21,681	\$ 33,248	\$ 8,442
Contributions in relation to the contractually require contribution	<u>(43,593)</u>	<u>(21,681)</u>	<u>(33,248)</u>	<u>(8,442)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 370,690	\$ 184,210	\$ 281,668	\$ 71,859
Contributions as a percentage of covered-employee payroll	11.76%	11.77%	11.80%	11.75%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available

Unaudited

**ST. MARY PARISH COUNCIL
SCHEDULE OF CONTRIBUTIONS**

Parochial Employees Retirement System of Louisiana (Plan A) (continued)
For the Year Ended December 31, 2019

	Primary Government	St. Mary Parish Library	Sales & Use Tax Dept	Communications District
Contractually required contribution	\$ 624,921	\$ 127,762	\$ 52,551	\$ 59,864
Contributions in relation to the contractually require contribution	<u>(624,921)</u>	<u>(127,762)</u>	<u>(52,551)</u>	<u>(59,864)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 5,454,112	\$ 1,110,543	\$ 456,966	\$ 520,557
Contributions as a percentage of covered-employee payroll	11.50%	11.50%	11.50%	11.50%

Parochial Employees Retirement System of Louisiana (Plan A)
For the Year Ended September 30, 2019

	Consolidated Gravity Drainage District No. 1	Atchafalaya Golf Course	Water and Sewer Commission No. 3	Wards 5 & 8 Joint Sewerage
Contractually required contribution	\$ 51,705	\$ 20,968	\$ 36,584	\$ 7,845
Contributions in relation to the contractually require contribution	<u>(51,705)</u>	<u>(20,968)</u>	<u>(36,584)</u>	<u>(7,845)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 418,381	\$ 182,327	\$ 318,126	\$ 68,221
Contributions as a percentage of covered-employee payroll	12.36%	11.50%	11.50%	11.50%

Parochial Employees Retirement System of Louisiana (Plan A) (continued)
For the Year Ended December 31, 2020

	Primary Government	St. Mary Parish Library	Sales & Use Tax Dept	Communications District
Contractually required contribution	\$ 630,150	\$ 125,297	\$ 56,790	\$ 56,419
Contributions in relation to the contractually require contribution	<u>(630,150)</u>	<u>(125,297)</u>	<u>(56,790)</u>	<u>(56,419)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 5,144,082	\$ 1,022,831	\$ 463,588	\$ 490,600
Contributions as a percentage of covered-employee payroll	12.25%	12.25%	12.25%	11.50%

Parochial Employees Retirement System of Louisiana (Plan A)
For the Year Ended September 30, 2020

	Consolidated Gravity Drainage District No. 1	Atchafalaya Golf Course	Water and Sewer Commission No. 3	Wards 5 & 8 Joint Sewerage
Contractually required contribution	\$ 53,773	\$ 23,349	\$ 41,003	\$ 8,868
Contributions in relation to the contractually require contribution	<u>(53,773)</u>	<u>(23,349)</u>	<u>(41,003)</u>	<u>(8,868)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 432,146	\$ 190,607	\$ 340,072	\$ 73,378
Contributions as a percentage of covered-employee payroll	12.44%	12.25%	12.06%	12.09%

Unaudited

Parochial Employees Retirement System of Louisiana (Plan A) (continued)
For the Year Ended December 31, 2021

	Primary Government	St. Mary Parish Library	Sales & Use Tax Dept	Communications District
Contractually required contribution	\$ 663,522	\$ 112,784	\$ 56,778	\$ 58,538
Contributions in relation to the contractually require contribution	<u>(663,522)</u>	<u>(112,784)</u>	<u>56,778</u>	<u>(58,538)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 113,556</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 5,416,484	\$ 920,689	\$ 463,494	\$ 477,859
Contributions as a percentage of covered-employee payroll	12.25%	12.25%	12.25%	12.25%

Parochial Employees Retirement System of Louisiana (Plan A)
For the Year Ended September 30, 2021

	Consolidated Gravity Drainage District No. 1	Atchafalaya Golf Course	Water and Sewer Commission No. 3	Wards 5 & 8 Joint Sewerage
Contractually required contribution	\$ 67,544	\$ 20,496	\$ 52,297	\$ 9,427
Contributions in relation to the contractually require contribution	<u>(67,544)</u>	<u>(20,496)</u>	<u>(52,297)</u>	<u>(9,427)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 551,382	\$ 167,316	\$ 426,909	\$ 76,957
Contributions as a percentage of covered-employee payroll	12.25%	12.25%	12.25%	12.25%

Parochial Employees Retirement System of Louisiana (Plan A) (continued)
For the Year Ended December 31, 2022

	Primary Government	St. Mary Parish Library	Sales & Use Tax Dept	Communications District
Contractually required contribution	\$ 602,414	\$ 101,687	\$ 54,587	\$ 54,685
Contributions in relation to the contractually require contribution	<u>(602,414)</u>	<u>(101,687)</u>	<u>(54,587)</u>	<u>(54,685)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 4,704,844	\$ 883,915	\$ 474,665	\$ 475,518
Contributions as a percentage of covered-employee payroll	12.80%	11.50%	11.50%	11.50%

Parochial Employees Retirement System of Louisiana (Plan A)
For the Year Ended September 30, 2022

	Consolidated Gravity Drainage District No. 1	Atchafalaya Golf Course	Water and Sewer Commission No. 3	Wards 5 & 8 Joint Sewerage
Contractually required contribution	\$ 58,324	\$ 20,496	\$ 50,272	\$ 8,053
Contributions in relation to the contractually require contribution	<u>(58,324)</u>	<u>(20,496)</u>	<u>(50,272)</u>	<u>(8,053)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 499,958	\$ 167,316	\$ 430,207	\$ 68,695
Contributions as a percentage of covered-employee payroll	11.67%	12.25%	11.69%	11.72%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Unaudited

ST MARY PARISH COUNCIL
SCHEDULE OF CONTRIBUTIONS

Periodic Employees Retirement System of Louisiana (Plan B)
For the Year Ended

	September 30, 2015		September 30, 2016		September 30, 2017		September 30, 2018		September 30, 2019		September 30, 2020		September 30, 2021		September 30, 2022	
	Water & Sewer Commission No. 4	Water & Sewer Commission No. 5	Waterworks District No. 5	Water & Sewer Commission No. 4	Waterworks District No. 5	Water & Sewer Commission No. 4	Waterworks District No. 5	Water & Sewer Commission No. 4	Waterworks District No. 5	Water & Sewer Commission No. 4	Waterworks District No. 5	Water & Sewer Commission No. 4	Waterworks District No. 5	Water & Sewer Commission No. 4	Waterworks District No. 5	
Contractually required contribution	\$ 31,893	\$ 49,793	\$ 30,052	\$ 44,868	\$ 27,883	\$ 48,203	\$ 26,939	\$ 46,910	\$ 25,438	\$ 45,205	\$ 24,096	\$ 52,419	\$ 20,536	\$ 56,356	\$ 26,029	
Contributions in relation to his work usually require contributions	(51,893)	(49,793)	(30,052)	(44,868)	(27,883)	(48,203)	(26,939)	(46,910)	(25,438)	(45,205)	(24,096)	(52,419)	(20,536)	(56,356)	(26,029)	
Contribution delinquency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Employer's share of employee payroll	\$ 312,125	\$ 602,042	\$ 359,702	\$ 500,816	\$ 348,532	\$ 631,644	\$ 345,587	\$ 626,130	\$ 329,179	\$ 602,739	\$ 320,077	\$ 698,025	\$ 273,812	\$ 751,122	\$ 267,051	
Contributions as a percentage of retiree's employee payroll	10.32%	8.27%	8.39%	8.99%	8.00%	7.61%	7.80%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**St. Mary Parish Council
SCHEDULE OF CONTRIBUTIONS**

**Louisiana Clerks of Court Retirement and Relief Fund
as of**

	June 30, 2015	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021	June 30, 2022
	St. Mary Parish Clerk of Court	St. Mary Parish Clerk of Court	St. Mary Parish Clerk of Court	St. Mary Parish Clerk of Court	St. Mary Parish Clerk of Court	St. Mary Parish Clerk of Court	St. Mary Parish Clerk of Court	St. Mary Parish Clerk of Court
Contractually required contributions	\$ 147,217	\$ 147,164	\$ 136,713	\$ 142,121	\$ 138,761	\$ 140,828	\$ 133,394	\$ 137,421
Contributions in relation to the contractually required contribution	(144,217)	(147,164)	(136,713)	(142,121)	(138,761)	(140,828)	(133,394)	(137,421)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clerk's covered-employee payroll	\$ 774,553	\$ 774,548	\$ 719,541	\$ 748,004	\$ 730,323	\$ 741,169	\$ 731,399	\$ 708,409
Contributions as a percentage of covered-employee payroll	15.50%	19.00%	19.00%	19.00%	19.00%	19.00%	21.00%	22.25%

**Firefighters' Retirement System of Louisiana
as of**

	September 30, 2015		September 30, 2016		September 30, 2017		September 30, 2018		September 30, 2019		September 30, 2020		September 30, 2021		September 30, 2022	
	Fire District No. 3	Fire District No. 7	Fire District No. 3	Fire District No. 7	Fire District No. 3	Fire District No. 3	Fire District No. 3	Fire District No. 3	Fire District No. 3	Fire District No. 3	Fire District No. 3	Fire District No. 3	Fire District No. 3	Fire District No. 3	Fire District No. 3	Fire District No. 3
Contractually required contribution	\$ 46,317	\$ 8,048	\$ 36,500	\$ -	\$ 38,649	\$ 39,888	\$ 55,560	\$ 62,968	\$ 34,603	\$ 42,166						
Contributions in relation to the contractually required contribution	(46,317)	(8,048)	(36,500)	-	(38,649)	(39,888)	(55,560)	(62,968)	(34,603)	(42,166)						
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
District's covered-employee payroll	\$ 161,172	\$ 27,645	\$ 172,845	\$ -	\$ 229,384	\$ 225,992	\$ 207,174	\$ 217,963	\$ 156,719	\$ 125,870						
Contributions as a percentage of covered-employee payroll	28.73%	29.11%	26.90%	0.00%	25.57%	26.50%	26.82%	28.89%	34.84%	33.50%						

**Louisiana Assessors' Retirement Fund and Subsidiary
as of**

	December 31, 2015	December 31, 2016	December 31, 2017	December 31, 2018	December 31, 2019	December 31, 2020	December 31, 2021	December 31, 2022
	St. Mary Parish Assessor	St. Mary Parish Assessor	St. Mary Parish Assessor	St. Mary Parish Assessor	St. Mary Parish Assessor	St. Mary Parish Assessor	St. Mary Parish Assessor	St. Mary Parish Assessor
Contractually required contributions	\$ 96,226	\$ 94,631	\$ 70,806	\$ 60,124	\$ 60,496	\$ 58,324	\$ 50,234	\$ 32,747
Contributions in relation to the contractually required contribution	(96,226)	(94,631)	(70,806)	(60,124)	(60,496)	(58,324)	(50,234)	(32,747)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Assessor's covered-employee payroll	\$ 712,782	\$ 749,555	\$ 43,888	\$ 751,593	\$ 756,203	\$ 729,053	\$ 694,303	\$ 706,053
Contributions as a percentage of covered-employee payroll	13.50%	12.62%	9.52%	8.00%	8.00%	8.00%	7.24%	4.62%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

St. Mary Parish Council
NOTES TO THE SCHEDULE OF CONTRIBUTIONS

Parochial Employees Retirement System of Louisiana

Changes of benefit terms - There were no changes of benefit terms.

Change of assumptions-

Fiscal Year ended December 31,	Discount Rate	Investment Rate of Return	Inflation Rate	Projected Salary Increase
2015	7.25%	7.25%	3.00%	5.75%
2016	7.00%	7.00%	2.50%	5.25%
2017	7.00%	7.00%	2.50%	5.25%
2018	6.75%	6.75%	2.50%	5.25%
2019	6.50%	6.50%	2.40%	4.75%
2020	6.50%	6.50%	2.40%	4.75%
2021	6.40%	6.40%	2.30%	4.75%
2022	6.40%	6.40%	2.30%	4.75%

Louisiana Assessors' Retirement Fund and Subsidiary

Changes of benefit terms - There were no changes of benefit terms for the Pension Plan during the year presented.

Change of assumptions- The discount rate changed from 6.00% to 5.75% for the Pension Plan during the year presented

Louisiana Clerks' of Court Retirement and Relief Fund

Changes of benefit terms - There were no changes of benefit terms.

Change of assumptions-

Plan Year ended on June 30,	Discount Rate	Investment Rate of Return	Inflation Rate	Projected Salary Increase
2015	7.25%	7.25%	2.75%	5.75%
2016	7.00%	7.00%	2.50%	5.00%
2017	7.00%	7.00%	2.50%	5.00%
2018	7.00%	7.00%	2.50%	5.00%
2019	6.75%	6.75%	2.50%	5.00%
2020	6.75%	6.75%	2.50%	5.00%
2021	6.55%	6.55%	2.40%	5%-6.20%

Firefighters' Retirement System of Louisiana

Changes of benefit terms - There were no changes of benefit terms.

Change of assumptions-

Plan Year ended on June 30,	Discount Rate	Investment Rate of Return	Inflation Rate	Projected Salary Increase
2015	7.500%	7.500%	2.875%	4.75% - 15.0%
2016	7.500%	7.500%	2.875%	4.75% - 15.0%
2017	7.400%	7.400%	2.775%	4.75% - 15.0%
2018	7.300%	7.300%	2.700%	4.75% - 15.0%
2019	7.150%	7.150%	2.500%	4.5% - 14.75%
2020	7.000%	7.000%	2.500%	5.20% - 14.10%
2021	6.900%	6.900%	2.500%	5.20% - 14.10%
2022	6.900%	6.900%	2.500%	5.20% - 14.10%

ST. MARY PARISH COUNCIL

Schedule of Changes in Total OPEB Liability and Related Ratios
For the Year Ended

	December 31, 2018			
	Council	Assessor	Clerk of Court	Sales Tax Dept.
Changes in total OPEB Liab				
Service cost	\$ 484,289	\$ 58,678	\$ 43,050	\$ 102,589
Interest on total OPEB liability	672,022	189,472	135,121	49,102
Effect of assumption changes or inputs	624,737	0	(162,241)	(59,108)
Changes in assumptions	4,183,671	1,233,969	361,028	170,006
Benefit payments	(801,724)	(78,835)	(173,952)	(30,283)
Net change in total OPEB liability	5,642,965	1,397,286	203,086	232,306
Total OPEB liability, beginning	16,091,061	4,456,262	4,360,033	1,227,560
Total OPEB liability, ending	\$ 22,334,646	\$ 5,852,548	\$ 4,563,929	\$ 1,459,866
Covered employee payroll	\$ 5,562,373	\$ 802,130	\$ 601,290	\$ 495,751
Total OPEB liability as a percentage of covered employee payroll	402.3%	729.6%	568.6%	294.5%

	December 31, 2020			
	Council	Assessor	Clerk of Court	Sales Tax Dept.
Changes in total OPEB Liab				
Service cost	\$ 543,106	\$ 95,545	\$ 19,126	\$ 121,782
Interest on total OPEB liability	503,796	161,913	141,143	53,595
Effect of assumption changes or inputs	(5,000,888)	20,560	175,163	(149,054)
Changes in assumptions	1,739,124	559,525	(1,196,918)	134,086
Benefit payments	(597,342)	(78,287)	(147,417)	(31,123)
Net change in total OPEB liability	(2,712,219)	755,256	(1,007,803)	134,086
Total OPEB liability, beginning	26,331,646	5,862,548	4,563,929	1,469,866
Total OPEB liability, ending	\$ 19,672,247	\$ 6,607,804	\$ 3,556,026	\$ 1,583,954
Covered employee payroll	\$ 5,463,749	\$ 873,094	\$ 761,529	\$ 503,343
Total OPEB liability as a percentage of covered employee payroll	359.1%	756.8%	466.9%	318.7%

	December 31, 2021			
	Council	Assessor	Clerk of Court	Sales Tax Dept.
Changes in total OPEB Liab				
Service cost	\$ 639,603	\$ 116,712	\$ 47,461	\$ 130,057
Interest on total OPEB liability	409,915	141,372	86,695	63,758
Effect of assumption changes or inputs	1,030,559	99,191	(18,219)	(166,871)
Changes in assumptions	198,511		125,938	126,005
Benefit payments	(690,202)	(112,560)	(129,825)	(26,999)
Net change in total OPEB liability	1,645,763	244,715	112,046	126,005
Total OPEB liability, beginning	19,672,427	6,607,804	3,556,026	1,593,954
Total OPEB liability, ending	\$ 21,268,210	\$ 6,852,519	\$ 3,668,075	\$ 1,719,959
Covered employee payroll	\$ 5,682,299	\$ 860,921	\$ 731,399	\$ 503,663
Total OPEB liability as a percentage of covered employee payroll	374.3%	796.0%	496.9%	341.5%

	December 31, 2022			
	Council	Assessor	Clerk of Court	Sales Tax Dept.
Changes in total OPEB Liab				
Service cost	\$ 476,137	\$ 110,596	\$ 26,077	\$ 79,876
Interest on total OPEB liability	443,084	142,257	69,548	68,738
Effect of assumption changes or inputs	1,474,257	837,949	166,528	(117,721)
Changes in assumptions	(13,012,471)	(2,944,003)	(650,557)	(313,963)
Benefit payments	(473,264)	(112,650)	(145,513)	(29,293)
Net change in total OPEB liability	(11,082,257)	(1,866,741)	(543,119)	(313,953)
Total OPEB liability, beginning	21,268,210	6,852,519	3,668,075	1,719,959
Total OPEB liability, ending	\$ 10,176,953	\$ 4,886,778	\$ 3,124,956	\$ 1,406,006
Covered employee payroll	\$ 4,230,072	\$ 740,622	\$ 708,409	\$ 516,929
Total OPEB liability as a percentage of covered employee payroll	240.6%	659.8%	441.1%	272.0%

Changes of Assumptions

Changes of assumptions for the St. Mary Assessor reflects the change in the discount rate from 2.12 in 2020 to 2.06 for the OPEB plan

Changes of assumptions for the Clerk of Court reflect the effects of changes in the discount rate. The following are discount rates used in each period.

2018	3.92
2019	3.13
2020	2.45
2021	1.92
2022	3.68

Changes of assumptions for the St. Mary Parish Sales and Use Tax Department reflect the adoption of turnover rates derived from the U.S. Office of Personnel Management in 2020 and effects of changes in the discount rate and healthcare cost trend rates

For the Year Ended December 31,	Healthcare Cost Trend Rates	Discount Rate
2017	5.45% to 5.8%	4.00%
2018	5.35% to 5.8%	4.10%
2019	4.5% to 5.5%	2.74%
2020	4.5% to 5.5%	2.12%
2021	5.2% to 5.7%	2.05%
2022	6.25% to 6.50	3.68%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available. Information presented is obtained from various sources' audit reports.

SUPPLEMENTARY INFORMATION-NON MAJOR GOVERNMENTAL FUNDS

ST. MARY PARISH COUNCIL
COMBINING FINANCIAL STATEMENTS
NON-MAJOR GOVERNMENTAL FUNDS
By Governmental Fund Type

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources that are earmarked for expenditures for specified purposes.

DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources for, and the payment of long-term debt principal, interest and related costs.

ST. MARY PARISH COUNCIL

Combining Balance Sheet
Nonmajor Governmental Funds - By Fund Type
December 31, 2022

	Special Revenue <u>Funds</u>	Debt Service <u>Funds</u>	Total Nonmajor Governmental <u>Funds</u>
ASSETS			
Cash and cash equivalents	\$ 61,907	\$ 2,494,364	\$ 2,556,271
Investments	907,705	556,865	1,464,570
Receivables (net of allowances for uncollectibles)	51,783		51,783
Due from other governments	716,610	583,701	1,300,311
Advance to other funds	955,101	1,442,924	2,398,025
Other assets	<u>8,022</u>		<u>8,022</u>
Total assets	<u>\$ 2,701,128</u>	<u>\$ 5,077,854</u>	<u>\$ 7,778,982</u>
 LIABILITIES, DEFERRED INFLOWS, AND FUND EQUITY			
Liabilities			
Accounts payable	\$ 1,521,728		\$ 1,521,728
Accrued liabilities	175,990		175,990
Due to other funds		\$ 1,096,651	1,096,651
Advance from other funds	<u>236,372</u>	<u>925,094</u>	<u>1,161,466</u>
Total liabilities	<u>1,934,090</u>	<u>2,021,745</u>	<u>3,955,835</u>
Deferred inflows of resources related to debt	<u>120,289</u>	-	<u>120,289</u>
Total liabilities and deferred inflows	<u>2,054,379</u>	<u>2,021,745</u>	<u>4,076,124</u>
 Fund equity			
Fund balances			
Restricted for			
Use in specific geographic areas	1,626,183		1,626,183
Debt services		2,240,605	2,240,605
Assigned for			
General Government	200,616		200,616
Public safety	3,820		3,820
Culture & recreation	108,231		108,231
Health & welfare	11,951		11,951
Debt services		659,578	659,578
Unassigned	<u>(1,304,052)</u>	<u>155,926</u>	<u>(1,148,126)</u>
Total fund equity	<u>646,749</u>	<u>3,056,109</u>	<u>3,702,858</u>
Total liabilities, deferred inflows, and fund equity	<u>\$ 2,701,128</u>	<u>\$ 5,077,854</u>	<u>\$ 7,778,982</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds - By Fund Type
 For the Year Ending December 31, 2022

	Special Revenue <u>Funds</u>	Debt Service <u>Funds</u>	Total Nonmajor Governmental <u>Funds</u>
REVENUES			
Taxes			
Sales and use	\$ 1,914,120	\$ 2,216,335	\$ 4,130,455
Ad Valorem		183,028	183,028
Intergovernmental revenues			
Federal	1,093,317		1,093,317
Medicaid	869,751		869,751
State	320,343		320,343
Local	367,734		367,734
Riverboat fees	1,400,000		1,400,000
Licenses & Permits	20,493		20,493
Fees, Charges, & Commission	173,089		173,089
Investment earnings & interest	15,968	24,432	40,400
Other revenues	11,788		11,788
Total revenues	<u>6,186,603</u>	<u>2,423,795</u>	<u>8,610,398</u>
EXPENDITURES			
Current:			
General government	2,217,935		2,217,935
Public safety	2,811,433		2,811,433
Public works	261,887		261,887
Culture & Recreation	312,244		312,244
Health & Welfare	986,438		986,438
Urban redevelopment & housing	510,663		510,663
Capital outlay	109,311		109,311
Debt service			
Principal		2,670,000	2,670,000
Interest		1,291,137	1,291,137
Fees		9,775	9,775
Total expenditures	<u>7,209,911</u>	<u>3,970,912</u>	<u>11,180,823</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,023,308)</u>	<u>(1,547,117)</u>	<u>(2,570,425)</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	935,000	3,127,426	4,062,426
Operating transfers out	<u>(1,345,000)</u>	<u>(1,375,000)</u>	<u>(2,720,000)</u>
Total other financing sources (uses)	<u>(410,000)</u>	<u>1,752,426</u>	<u>1,342,426</u>
Excess of revenues and other sources over expenditures and other uses	<u>(1,433,308)</u>	205,309	<u>(1,227,999)</u>
Fund balance at beginning of year	<u>2,080,057</u>	<u>2,850,800</u>	<u>4,930,857</u>
Fund balance at end of year	<u>\$ 646,749</u>	<u>\$ 3,056,109</u>	<u>\$ 3,702,858</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

COMBINING FINANCIAL STATEMENTS & BUDGETARY COMPARISON SCHEDULES NON-MAJOR SPECIAL REVENUE FUNDS

GAMING RECEIPT FUND

The Gaming Receipt Fund is used to account for money received under an agreement with the Amelia Belle Riverboat Casino.

WITNESS FEE FUND

The Witness Fee Fund is used to account for monies received for court costs and fines related to cases in St. Mary Parish. Funds are used to pay witness fees related to Parish court cases.

JUROR COMPENSATION FUND

The Juror Compensation Fund is used to account for monies received related to juror compensation fees and paid for jury costs for cases in St. Mary Parish.

WARDS 5 & 8 SALES TAX FUND

The Wards 5 and 8 Sales Tax Fund accounts for the proceeds of the three-tenths of one percent sales and use tax levied within Wards 5 and 8 to acquire and maintain lights, public works, fire protection, recreational, and health facilities.

WARDS 1, 2, 3, 4, 7, & 10 SALES TAX FUND

The Wards 1, 2, 3, 4, 7, and 10 Sales Tax Fund accounts for the proceeds of the three-tenths of one percent sales and use tax levied within these wards to acquire and maintain lights, public works, fire protection, recreational, and health facilities.

JAIL OPERATING AND MAINTENANCE FUND

The Jail Operating fund is used to account for the proceeds of the one-half of one percent sales and use tax levied in St. Mary Parish to be used solely for the purposes of paying the cost of operating and maintaining jail facilities and minimum security facilities of the Parish.

16th JDC - ST. MARY PARISH DRUG COURT FUND

The 16th JDC - St. Mary Parish Drug Court fund accounts for the operation of the adult and juvenile outpatient drug court program funded by federal and state grants from the Louisiana Supreme Court.

JOB READINESS PROGRAM FUND

The Job Readiness Program Fund is used to account for Federal and State funds received for the purpose of providing work readiness training and job development/placement for drug court clients and inmates in the Sixteenth Judicial District.

BOAT LANDING PERMITS FUND

The Boat Landing Permits Fund accounts for funds received from the sale of permits and launch fees to users of the various boat landings located throughout St. Mary Parish.

HOUSING PROGRAM

The Housing Program administers the Section 8 Housing Program which covers all of St. Mary Parish, excluding Morgan City.

DWI COURT

The DWI Court Fund is used to increase public safety by ensuring DWI offenders are held accountable for their behavior.

DWI COURT - PATIENT FEE FUND

The DWI Court Patient Fee Fund is used to account for fees received and other expenses related to participants in the DWI Court Program.

OJP ENHANCEMENT GRANT

The purpose of the Bureau of Justice Assistance (BJA) FY18 Adult Drug Court Discretionary Grant Program is to provide financial and technical assistance to implement and enhance drug courts and veterans treatment courts.

FAIRVIEW TREATMENT CENTER

The Fairview Treatment Center operates an alcohol and drug abuse, inpatient treatment facility for the residents of Louisiana.

CLAIRE HOUSE

Claire House operates a long-term residential treatment facility for chemically addicted women and their children.

ST. MARY PARISH COUNCIL

Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2022

	Gaming Receipt <u>Fund</u>	Witness Fee <u>Fund</u>	Juror Compensation <u>Fund</u>	Wards 5 & 8 Sales Tax <u>Fund</u>	Wards 1,2,3,4,7 & 10 Sales Tax <u>Fund</u>	Jail Operating & Maint. <u>Fund</u>	16th JDC- St. Mary Parish Drug Court <u>Fund</u>	Job Readiness Program <u>Fund</u>
ASSETS								
Cash and cash equivalents	\$ 120							\$ 4,506
Investments				594,595	312,169	\$ 714		
Accounts receivable						1,133	\$ 318	
Due from other governments				85,677	87,513	218,466	42,610	
Advance to other funds	66,169	\$ 102,977	\$ 93,866	175,295	420,200		8,797	\$
Other assets								
Total assets	<u>\$ 66,289</u>	<u>\$ 102,977</u>	<u>\$ 93,866</u>	<u>\$ 855,567</u>	<u>\$ 819,882</u>	<u>\$ 220,313</u>	<u>\$ 51,725</u>	<u>\$ 4,506</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND EQUITY								
Liabilities								
Accounts payable	\$ 5,033			\$ 11,646	\$ 36,225	\$ 175,357	\$ 3,394	
Accrued liabilities					1,395		1,839	
Advance from other funds						221,185		
Total liabilities	<u>5,033</u>	<u>-</u>	<u>-</u>	<u>11,646</u>	<u>37,620</u>	<u>396,542</u>	<u>5,233</u>	<u>-</u>
Deferred inflows of resources								
Total liabilities and deferred inflows	<u>5,033</u>	<u>-</u>	<u>-</u>	<u>11,646</u>	<u>37,620</u>	<u>396,542</u>	<u>5,233</u>	<u>-</u>
Fund equity (deficit)								
Fund balances (deficits)								
Restricted for use in specific geographic areas				843,921	782,262			
Assigned for								
General government		102,977	93,866					
Public safety								
Culture & Recreation								
Health & Welfare								4,506
Unassigned	61,256					(176,229)	46,492	
Total fund equity (deficit)	<u>61,256</u>	<u>102,977</u>	<u>93,866</u>	<u>843,921</u>	<u>782,262</u>	<u>(176,229)</u>	<u>46,492</u>	<u>4,506</u>
Total liabilities, deferred inflows, and fund equity	<u>\$ 66,289</u>	<u>\$ 102,977</u>	<u>\$ 93,866</u>	<u>\$ 855,567</u>	<u>\$ 819,882</u>	<u>\$ 220,313</u>	<u>\$ 51,725</u>	<u>\$ 4,506</u>

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The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2022

	Boat Landing Permit Fund	Housing Program	DWI Court	DWI Court - Patient Fee	OJP Enhancement Grant	Fairview Treatment Center	Claire House	Total Nonmajor Special Revenue Funds
ASSETS								
Cash and cash equivalents	\$ 26,597	\$ 23,048	\$ 6,381	\$ 1,055			\$ 200	\$ 61,907
Investments	227							907,705
Accounts receivable		41			48,901	\$ 1,390		51,783
Due from other governments						221,239	61,105	716,610
Advance to other funds	81,407			\$ 6,390				955,101
Other assets							8,022	8,022
Total assets	<u>\$ 108,231</u>	<u>\$ 23,089</u>	<u>\$ 6,381</u>	<u>\$ 7,445</u>	<u>\$ 48,901</u>	<u>\$ 222,629</u>	<u>\$ 69,327</u>	<u>\$ 2,701,128</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND EQUITY								
Liabilities								
Accounts payable		\$ 129	\$ 2,561		\$ 2,058	\$ 1,275,331	\$ 9,994	\$ 1,521,728
Accrued liabilities					2,759	49,461	120,536	175,990
Advance from other funds					15,187			236,372
Total liabilities	<u>-</u>	<u>129</u>	<u>2,561</u>	<u>-</u>	<u>20,004</u>	<u>1,324,792</u>	<u>130,530</u>	<u>1,934,090</u>
Deferred inflows of resources						120,289		120,289
Total liabilities and deferred inflows	<u>-</u>	<u>129</u>	<u>2,561</u>	<u>-</u>	<u>20,004</u>	<u>1,445,081</u>	<u>130,530</u>	<u>2,054,379</u>
Fund equity (deficit)								
Fund balances (deficits)								
Restricted for use in specific geographic areas								1,626,183
Assigned for								
General government		3,773						200,616
Public safety			3,820					3,820
Culture & Recreation	108,231							108,231
Health & Welfare				7,445				11,951
Unassigned		19,187			28,897	(1,222,452)	(61,203)	(1,304,052)
Total fund equity (deficit)	<u>108,231</u>	<u>22,960</u>	<u>3,820</u>	<u>7,445</u>	<u>28,897</u>	<u>(1,222,452)</u>	<u>(61,203)</u>	<u>646,749</u>
Total liabilities, deferred inflows, and fund equity	<u>\$ 108,231</u>	<u>\$ 23,089</u>	<u>\$ 6,381</u>	<u>\$ 7,445</u>	<u>\$ 48,901</u>	<u>\$ 222,629</u>	<u>\$ 69,327</u>	<u>\$ 2,701,128</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Special Revenue Funds
 For the Year Ending December 31, 2022

	Gaming Receipt Fund	Witness Fec Fund	Juror Compensation Fund	Wards 5 & 8 Sales Tax Fund	Wards 1,2,3,4,7 &10 Sales Tax Fund	Jail Operating & Maint Fund	16th JDC- St Mary Parish Drug Court	Job Readiness Program Fund
REVENUES								
Taxes								
Sales and use				\$ 385,855	\$ 462,100	\$ 1,066,165		
Intergovernmental revenues								
Federal							\$ 11,576	
Medicaid								
State							303,228	
Local						367,734		
Riverboat fees	\$ 1,400,000							
Licenses & Permits								
Fees, Charges, & Commission		\$ 58,200	\$ 56,854			7,305	4,348	\$ 480
Investment earnings & interest	184			9,119	3,884	2,701		
Other revenues	600				11,188			
Total revenues	<u>1,400,784</u>	<u>58,200</u>	<u>56,854</u>	<u>394,974</u>	<u>477,172</u>	<u>1,443,905</u>	<u>319,152</u>	<u>480</u>
EXPENDITURES								
Current:								
General government	1,035	55,027	42,470		20,000			
Public safety	120,165			27,000	76,523	2,587,745		
Public works				136,419	125,468			
Culture & Recreation				119,000	190,338			
Health & Welfare					7,834		269,413	804
Urban redevelopment & Housing								
Capital outlay					40,191			
Total expenditures	<u>121,200</u>	<u>55,027</u>	<u>42,470</u>	<u>282,419</u>	<u>460,354</u>	<u>2,587,745</u>	<u>269,413</u>	<u>804</u>
Excess (deficiency) of revenues over (under) expenditures	1,279,584	3,173	14,384	112,555	16,818	(1,143,840)	49,739	(324)
OTHER FINANCING SOURCES								
Operating transfers in						935,000		
Operating transfers out	(1,295,000)		(50,000)					
Total other financing sources (uses)	<u>(1,295,000)</u>	<u>-</u>	<u>(50,000)</u>	<u>-</u>	<u>-</u>	<u>935,000</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(15,416)	3,173	(35,616)	112,555	16,818	(208,840)	49,739	(324)
Fund balance (deficits) at beginning of year	<u>76,672</u>	<u>99,804</u>	<u>129,482</u>	<u>731,366</u>	<u>765,444</u>	<u>32,611</u>	<u>(3,247)</u>	<u>4,830</u>
Fund balance (deficits) at end of year	<u>\$ 61,256</u>	<u>\$ 102,977</u>	<u>\$ 93,866</u>	<u>\$ 843,921</u>	<u>\$ 782,262</u>	<u>\$ (176,229)</u>	<u>\$ 46,492</u>	<u>\$ 4,506</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ending December 31, 2022

	Boat Landing Permit Fund	Housing Program	DWI Court	DWI Court - Patient Fee Fund	OJP Enhancement Grant	Fairview Treatment Center	Claire House	Total Nonmajor Special Revenue Funds
REVENUES								
Taxes								
Sales and use								\$ 1,914,120
Intergovernmental revenues								
Federal		\$ 525,705			\$ 154,050		\$ 401,986	1,093,317
Medicaid						869,751		869,751
State			\$ 17,115					320,343
Local								367,734
Riverboat fees								1,400,000
Licenses & Permits	\$ 20,493							20,493
Fees, Charges, & Commission	29,687			\$ 400		15,815		173,089
Investment earnings & interest	53	27						15,968
Other revenues								11,788
Total revenues	<u>50,233</u>	<u>525,732</u>	<u>17,115</u>	<u>400</u>	<u>154,050</u>	<u>885,566</u>	<u>401,986</u>	<u>6,186,603</u>
EXPENDITURES								
Current								
General government						2,099,403		2,217,935
Public safety								2,811,433
Public works								261,887
Culture & Recreation	2,906							312,244
Health & Welfare			12,104	457	125,378		570,448	986,438
Urban redevelopment & Housing		510,663						510,663
Capital outlay	69,120							109,311
Total expenditures	<u>72,026</u>	<u>510,663</u>	<u>12,104</u>	<u>457</u>	<u>125,378</u>	<u>2,099,403</u>	<u>570,448</u>	<u>7,209,911</u>
Excess (deficiency) of revenues over (under) expenditures	(21,793)	15,069	5,011	(57)	28,672	(1,213,837)	(168,462)	(1,023,308)
OTHER FINANCING SOURCES								
Operating transfers in								935,000
Operating transfers out								(1,345,000)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(410,000)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(21,793)	15,069	5,011	(57)	28,672	(1,213,837)	(168,462)	(1,433,308)
Fund balance (deficits) at beginning of year	<u>130,024</u>	<u>7,891</u>	<u>(1,191)</u>	<u>7,502</u>	<u>225</u>	<u>(8,615)</u>	<u>107,259</u>	<u>2,080,057</u>
Fund balance (deficits) at end of year	<u>\$ 108,231</u>	<u>\$ 22,960</u>	<u>\$ 3,820</u>	<u>\$ 7,445</u>	<u>\$ 28,897</u>	<u>\$ (1,222,452)</u>	<u>\$ (61,203)</u>	<u>\$ 646,749</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
Gaming Receipt Fund
For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Riverboat fees	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000	\$ -
Investment earnings & interest	500	500	184	(316)
Other revenues			600	600
Total revenues	<u>1,400,500</u>	<u>1,400,500</u>	<u>1,400,784</u>	<u>284</u>
EXPENDITURES				
Current:				
General government	1,660	1,660	1,035	625
Public safety	95,200	95,200	120,165	(24,965)
Total expenditures	<u>96,860</u>	<u>96,860</u>	<u>121,200</u>	<u>(24,340)</u>
 <i>Excess of revenues over expenditures</i>	 <u>1,303,640</u>	 <u>1,303,640</u>	 <u>1,279,584</u>	 <u>(24,056)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers out				
General Fund	(450,000)	(450,000)	(450,000)	-
Jail Operating & Maintenance Fund	(845,000)	(845,000)	(845,000)	-
Total other financing sources (uses)	<u>(1,295,000)</u>	<u>(1,295,000)</u>	<u>(1,295,000)</u>	<u>-</u>
 <i>Excess (deficiency) of revenues and other sources over (under) expenditures and other uses</i>	 8,640	 8,640	 (15,416)	 (24,056)
 Fund balance at beginning of year	 <u>6,504</u>	 <u>76,672</u>	 <u>76,672</u>	 <u>-</u>
 Fund balance at end of year	 <u>\$ 15,144</u>	 <u>\$ 85,312</u>	 <u>\$ 61,256</u>	 <u>\$ (24,056)</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 Witness Fee Fund
 For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Fees, Charges, & Commission	\$ 50,000	\$ 50,000	\$ 58,200	\$ 8,200
Total revenues	<u>50,000</u>	<u>50,000</u>	<u>58,200</u>	<u>8,200</u>
EXPENDITURES				
Current:				
General government				
Witness Fees	11,500	5,500	3,567	1,933
Payment to 16th JDC Crimnal Court Fund	40,000	51,460	51,460	-
Total expenditures	<u>51,500</u>	<u>56,960</u>	<u>55,027</u>	<u>1,933</u>
Excess revenues over expenditures	<u>(1,500)</u>	<u>(6,960)</u>	<u>3,173</u>	<u>10,133</u>
OTHER FINANCING SOURCES (USES)				
Excess (deficiency) of revenues sources over (under) expenditures	(1,500)	(6,960)	3,173	10,133
Fund balance at beginning of year	<u>86,442</u>	<u>99,804</u>	<u>99,804</u>	<u>-</u>
Fund balance at end of year	<u>\$ 84,942</u>	<u>\$ 92,844</u>	<u>\$ 102,977</u>	<u>\$ 10,133</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 Juror Compensation Fund
 For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Fees, Charges, & Commission	\$ 50,000	\$ 50,000	\$ 56,854	\$ 6,854
Total revenues	<u>50,000</u>	<u>50,000</u>	<u>56,854</u>	<u>6,854</u>
EXPENDITURES				
<i>Current:</i>				
General government	<u>25,000</u>	<u>40,000</u>	<u>42,470</u>	<u>(2,470)</u>
Total expenditures	<u>25,000</u>	<u>40,000</u>	<u>42,470</u>	<u>(2,470)</u>
Excess revenues over expenditures	<u>25,000</u>	<u>10,000</u>	<u>14,384</u>	<u>4,384</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers out				
General Fund	<u>(50,000)</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(50,000)</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(25,000)</u>	<u>(40,000)</u>	<u>(35,616)</u>	<u>4,384</u>
Fund balance at beginning of year	<u>118,177</u>	<u>129,482</u>	<u>129,482</u>	<u>-</u>
Fund balance at end of year	<u>\$ 93,177</u>	<u>\$ 89,482</u>	<u>\$ 93,866</u>	<u>\$ 4,384</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 Wards 5 & 8 Sales Tax Fund
 For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive <u>(Negative)</u>
REVENUES				
Taxes				
Sales and use	\$ 270,000	\$ 345,000	\$ 385,855	\$ 40,855
Investment earnings & interest	3,000	3,000	9,119	6,119
Total revenues	<u>273,000</u>	<u>348,000</u>	<u>394,974</u>	<u>46,974</u>
EXPENDITURES				
Current:				
General government	3,300	3,300		3,300
Public safety				
Fire fighting	10,000	30,000	27,000	3,000
Public works				
Street lighting	57,000	90,000	98,624	(8,624)
Wax Lake East Drainage District	12,000	12,000	2,265	9,735
Bayou Vista Area Sidewalks	43,000	43,000	35,530	7,470
Culture & Recreation				
Town of Berwick	3,000	3,000	3,000	-
Other	1,750	1,750	1,000	750
Recreation District #3	65,000	65,000	65,000	-
Recreation District #4	50,000	50,000	50,000	-
Total expenditures	<u>245,050</u>	<u>298,050</u>	<u>282,419</u>	<u>15,631</u>
Excess (deficiency) of revenues over (under) expenditures	27,950	49,950	112,555	62,605
Fund balance at beginning of year	<u>633,728</u>	<u>731,366</u>	<u>731,366</u>	<u>-</u>
Fund balance at end of year	<u>\$ 661,678</u>	<u>\$ 781,316</u>	<u>\$ 843,921</u>	<u>\$ 62,605</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 Wards 1, 2, 3, 4, 7, & 10 Sales Tax Fund
 For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes				
Sales and use	\$ 415,000	\$ 465,000	\$ 462,100	\$ (2,900)
Investment earnings & interest	2,000	2,000	3,884	1,884
Other revenues			11,188	11,188
Total revenues	<u>417,000</u>	<u>467,000</u>	<u>477,172</u>	<u>10,172</u>
EXPENDITURES				
Current:				
General government		69,700	20,000	49,700
Public safety				
Baldwin Police Dept.		20,000	20,000	-
Fire fighting	50,523	53,523	56,523	(3,000)
Public works				
Sidewalks & crosswalks				-
Street lighting	140,000	140,000	125,468	14,532
Other				-
Culture & Recreation				
Elizabeth B. Davis Park	45,200	111,200	113,737	(2,537)
Hebert-Washington Park	45,525	45,525	28,221	17,304
City of Franklin	8,384	10,384	5,333	5,051
St. Joseph Recreation Area	800	1,500	1,552	(52)
Recreation District #5		2,000		2,000
Recreation District #7	30,000	30,000	30,000	-
Sorrell Park	400	400	423	(23)
Enrichment Programs	25,750	25,750	10,000	15,750
Other	1,100	1,100	1,072	28
Health & Welfare				
General Assistance	4,000	8,300	7,834	466
Capital outlay				-
Sorrell Park	40,000	40,500	40,191	309
Total expenditures	<u>391,682</u>	<u>559,882</u>	<u>460,354</u>	<u>99,528</u>
Excess (deficiency) of revenues over (under) expenditures	25,318	(92,882)	16,818	109,700
Fund balance at beginning of year	<u>513,143</u>	<u>765,444</u>	<u>765,444</u>	<u>-</u>
Fund balance at end of year	<u>\$ 538,461</u>	<u>\$ 672,562</u>	<u>\$ 782,262</u>	<u>\$ 109,700</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 Jail Operating & Maintenance Fund
 For the Year Ended December 31, 2022

	Original <u>Budget</u>	Final <u>Budget</u>	<u>Actual</u>	Variance with Final Budget Positive <u>(Negative)</u>
REVENUES				
Taxes				
Sales and use	\$ 900,000	\$ 1,100,000	\$ 1,066,165	\$ (33,835)
Local				
Sheriff	225,000	350,000	367,734	17,734
Fees, Charges, & Commission	2,000	2,000	7,305	5,305
Investment earnings & interest	2,000	2,000	2,701	701
Total revenues	<u>1,129,000</u>	<u>1,454,000</u>	<u>1,443,905</u>	<u>(10,095)</u>
EXPENDITURES				
Current:				
Public safety				
Administration	515,000	564,250	575,810	(11,560)
Adult Correctional Institution	1,395,000	1,800,000	1,998,781	(198,781)
Cost for Juvenile Prisoners	30,000	15,000	5,250	9,750
Adult Correctional Institution - Morgan City Jail	5,000	7,500	7,904	(404)
Total expenditures	<u>1,945,000</u>	<u>2,386,750</u>	<u>2,587,745</u>	<u>(200,995)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(816,000)</u>	<u>(932,750)</u>	<u>(1,143,840)</u>	<u>(211,090)</u>
OTHER FINANCING SOURCES				
Operating transfers in				
General Fund		90,000	90,000	-
Gaming Receipt Fund	845,000	845,000	845,000	-
Total other financing sources	<u>845,000</u>	<u>935,000</u>	<u>935,000</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	29,000	2,250	(208,840)	211,090
Fund balance at beginning of year	4,914	32,611	32,611	-
Fund balance at end of year	<u>\$ 33,914</u>	<u>\$ 34,861</u>	<u>\$ (176,229)</u>	<u>\$ 211,090</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 16th JDC - St. Mary Parish Drug Court
 For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Federal grant	\$ 16,800	\$ 16,800	\$ 11,576	\$ (5,224)
State grant	223,200	223,200	303,228	80,028
Patient fees	4,000	4,000	4,348	348
Total revenues	<u>244,000</u>	<u>244,000</u>	<u>319,152</u>	<u>75,152</u>
EXPENDITURES				
Current				
Health and welfare				
Personal services and benefits	83,423	83,423	149,625	(66,202)
Operating services	405	405	42,643	(42,238)
Supplies			639	(639)
Professional services			3,900	(3,900)
COVID Expenses	159,150	159,150	72,606	86,544
Total expenditures	<u>242,978</u>	<u>242,978</u>	<u>269,413</u>	<u>(26,435)</u>
Excess (deficiency) of revenues over (under) expenditures	1,022	1,022	49,739	48,717
Fund balance (deficit) at beginning of year	<u>-</u>	<u>-</u>	<u>(3,247)</u>	<u>(3,247)</u>
Fund balance (deficit) at end of year	<u>\$ 1,022</u>	<u>\$ 1,022</u>	<u>\$ 46,492</u>	<u>\$ 45,470</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 Job Readiness Program Fund
 For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Fees, Charges, & Commission	\$ 1,000	\$ 1,000	\$ 480	\$ (520)
Total Revenues	<u>1,000</u>	<u>1,000</u>	<u>480</u>	<u>(520)</u>
EXPENDITURES				
Current:				
Health & Welfare	<u>1,350</u>	<u>1,350</u>	<u>804</u>	<u>546</u>
Total expenditures	<u>1,350</u>	<u>1,350</u>	<u>804</u>	<u>546</u>
Excess (deficiency) of revenues over (under) expenditures	(350)	(350)	(324)	26
Fund balance at the beginning of year	<u>845</u>	<u>845</u>	<u>4,830</u>	<u>(3,985)</u>
Fund balance at the end of year	<u>\$ 495</u>	<u>\$ 495</u>	<u>\$ 4,506</u>	<u>\$ (3,959)</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
Boat Landing Permit Fund
For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Licenses & permits	\$ 20,000	\$ 20,000	\$ 20,493	\$ 493
Fees, Charges, & Commission	27,700	27,700	29,687	1,987
Investment earnings & interest	<u>2,000</u>	<u>2,000</u>	<u>53</u>	<u>(1,947)</u>
Total revenues	<u>49,700</u>	<u>49,700</u>	<u>50,233</u>	<u>533</u>
EXPENDITURES				
Current:				
Culture & Recreation	1,800	2,600	2,906	(306)
Capital outlay	<u>105,500</u>	<u>112,500</u>	<u>69,120</u>	<u>43,380</u>
Total expenditures	<u>107,300</u>	<u>115,100</u>	<u>72,026</u>	<u>43,074</u>
Excess (deficiency) of revenues over (under) expenditures	(57,600)	(65,400)	(21,793)	43,607
Fund balance at beginning of year	<u>157,300</u>	<u>130,024</u>	<u>130,024</u>	<u>-</u>
Fund balance at end of year	<u>\$ 99,700</u>	<u>\$ 64,624</u>	<u>\$ 108,231</u>	<u>\$ 43,607</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
Housing Program
For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Federal grants	\$ 504,800	\$ 504,800	\$ 525,705	\$ 20,905
Fees, Charges, & Commission	-	-	-	-
Investment earnings & interest	-	-	27	27
Other revenues	-	-	-	-
Total revenues	<u>504,800</u>	<u>504,800</u>	<u>525,732</u>	<u>20,932</u>
EXPENDITURES				
Housing assistance and administrative	<u>504,800</u>	<u>504,800</u>	<u>510,663</u>	<u>(5,863)</u>
Total expenditures	<u>504,800</u>	<u>504,800</u>	<u>510,663</u>	<u>(5,863)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>15,069</u>	<u>15,069</u>
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>7,891</u>	<u>(7,891)</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,960</u>	<u>\$ (7,891)</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 DWI Court
 For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final Budget Positive <u>(Negative)</u>
REVENUES				
Federal grant	\$ 70,000	\$ 70,000	\$ 17,115	\$ (52,885)
Total Revenue	<u>70,000</u>	<u>70,000</u>	<u>17,115</u>	<u>(52,885)</u>
EXPENDITURES				
Health & welfare	<u>70,000</u>	<u>70,000</u>	<u>12,104</u>	<u>57,896</u>
Total Expenditure	<u>70,000</u>	<u>70,000</u>	<u>12,104</u>	<u>57,896</u>
Excess of (deficiency) of revenues over (under) expenditures		-	5,011	5,011
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>(1,191)</u>	<u>(1,191)</u>
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,820</u>	<u>\$ 3,820</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 DWI Court - Patient Fee Fund
 For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Fees, charges, & commission	\$ 960	\$ 960	\$ 400	\$ (560)
Total revenues	<u>960</u>	<u>960</u>	<u>400</u>	<u>(560)</u>
EXPENDITURES				
Health & Welfare	<u>1,500</u>	<u>1,500</u>	<u>457</u>	<u>1,043</u>
Total expenditures	<u>1,500</u>	<u>1,500</u>	<u>457</u>	<u>1,043</u>
Excess (deficiency) of revenues over (under) expenditures	(540)	(540)	(57)	483
Fund balance at beginning of year	<u>7,870</u>	<u>7,870</u>	<u>7,502</u>	<u>(368)</u>
Fund balance at end of year	<u>\$ 7,330</u>	<u>\$ 7,330</u>	<u>\$ 7,445</u>	<u>\$ 115</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
OJP Enhancement Grant
For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive <u>(Negative)</u>
REVENUES				
Other revenues	\$ 155,000	\$ 155,000	\$ 154,050	\$ (950)
Total revenues	<u>155,000</u>	<u>155,000</u>	<u>154,050</u>	<u>(950)</u>
EXPENDITURES				
Current				
Health & welfare	<u>154,669</u>	<u>154,669</u>	<u>125,378</u>	<u>29,291</u>
Total expenditures	<u>154,669</u>	<u>154,669</u>	<u>125,378</u>	<u>29,291</u>
 Excess (deficiency) of revenues over (under) expenditures	 <u>331</u>	 <u>331</u>	 <u>28,672</u>	 <u>28,341</u>
 Fund balance (deficit) at beginning of year	 <u>-</u>	 <u>-</u>	 <u>225</u>	 <u>225</u>
 Fund balance (deficit) at end of year	 <u>\$ 331</u>	 <u>\$ 331</u>	 <u>\$ 28,897</u>	 <u>\$ 28,566</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule (Non GAAP Basis)
Fairview Treatment Center
For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Federal grant	-	\$ -	\$ -	\$ -
Medicaid	\$ 1,796,994	1,796,994	890,449	(906,545)
Patient fees	2,000	2,000	9,202	7,202
Total revenues	<u>1,798,994</u>	<u>1,798,994</u>	<u>899,651</u>	<u>(899,343)</u>
EXPENDITURES				
Current				
General Government				
Facility fees	344,759	344,759	382,778	(38,019)
Laboratory fees	3,643	3,643	3,225	418
Personal services	1,122,088	1,122,088	1,028,153	93,935
Professional fees	284,391	284,391	382,482	(98,091)
Supplies	41,486	41,486	113,324	(71,838)
Travel	527	527	1,437	(910)
Capital outlay	100	100	41,013	(40,913)
Total expenditures	<u>1,796,994</u>	<u>1,796,994</u>	<u>1,952,412</u>	<u>(155,418)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,000</u>	<u>2,000</u>	<u>(1,052,761)</u>	<u>1,054,761</u>
Net change in fund balance - Non-GAAP Basis	<u>2,000</u>	<u>2,000</u>	<u>(1,052,761)</u>	<u>1,054,761</u>
Reconciliation of Non-GAAP (Cash) Budget Basis to GAAP Basis:				
Revenues - Difference			\$ (14,085)	
Expenditures - Differences				
Bad debts			(169,770)	
Facility fees			-	
Personal services			15,309	
Professional fees			7,470	
Supplies			-	
Capital Outlay			-	
Total difference in expenditures			<u>(146,991)</u>	
Net change in fund balance - GAAP Basis			\$ (1,213,837)	

Note on Budgeting Basis:

Fairview Treatment Center budgets on a cash basis rather than on GAAP Basis.

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 Claire House
 For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Federal grant	\$ 579,363	\$ 579,363	\$ 393,965	\$ (185,398)
Other income			8,021	8,021
Total revenues	<u>579,363</u>	<u>579,363</u>	<u>401,986</u>	<u>(177,377)</u>
EXPENDITURES				
Current				
Health and welfare				
Personal services and benefits	415,363	415,363	399,626	15,737
Operating services	148,700	148,700	157,185	(8,485)
Supplies	10,000	10,000	10,586	(586)
Professional services	3,000	3,000	3,051	(51)
Capital Outlay	2,300	2,300		2,300
Total expenditures	<u>579,363</u>	<u>579,363</u>	<u>570,448</u>	<u>8,915</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(168,462)</u>	<u>(168,462)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	(168,462)	(168,462)
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>107,259</u>	<u>107,259</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (61,203)</u>	<u>\$ (61,203)</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
COMBINING FINANCIAL STATEMENTS
NON MAJOR - DEBT SERVICE FUNDS

SALES TAX BOND SINKING FUND

The Sales Tax Bond Sinking Fund accounts for the Council's share of a one percent sales tax which is to be used for the retirement the 2011 bond issue totaling \$6,865,000, the 2020 bond issue totaling \$3,960,000, the 2020A bond issue totaling \$1,500,000, and the 2021 bond issue totaling \$1,000,000. Any amounts accumulated in excess of debt service requirements can be used by the parish for any lawful purpose.

SALES TAX BOND RESERVE FUND

The Sales Tax Bond Reserve Fund is a reserve fund required by the 2011 \$6,865,000 bond issue indenture.

THREE-FOURTHS PERCENT SALES TAX BOND RESERVE FUND

The Three-Fourths Percent Sales Tax Bond Reserve Fund is a reserve fund required by the 2012 \$3,890,000 bond issue, and the 2015 \$2,190,000 Sales Tax Refunding Bond Issue.

THREE-FOURTHS PERCENT SALES TAX BOND SINKING FUND

The Three-Fourths Percent Sales Tax Bond Sinking Fund accumulates that portion of the three-fourths percent sales tax needed for the payment of 2012 \$3,890,000 bond issue, and 2015 \$2,190,000 Sewerage Sales Tax Refunding Bond Issue.

ST. MARY PARISH LIBRARY SINKING FUND

The Library General Obligation Sinking Fund accounts for the receipt of ad valorem taxes and payment of the 2009 \$2,500,000 of general obligation bonds.

CERTIFICATES OF INDEBTEDNESS SINKING FUND

This fund accounts for the transfer of revenues for the repayment of the \$600,000 Certificates of Indebtedness Series 2011, the \$19,095,000 Limited Tax Revenue Bonds Series 2021, and the \$600,000 Certificates of Indebtedness Series 2020.

GOMESA DEBT SERVICE RESERVE FUND

The GOMESA Debt Service Reserve Fund is a reserve fund required by the \$11,500,000 Louisiana Local Government Environmental Facilities and Community Development Authority Revenue Bonds (St. Mary Parish GOMESA Project), Series 2019.

GOMESA DEBT SERVICE FUND

The GOMESA Debt Service Fund accounts for receipts and transfers of GOMESA revenues for the repayment of the \$11,500,000 Louisiana Local Government Environmental Facilities and Community Development Authority Revenue Bonds (St. Mary Parish GOMESA Project), Series 2019.

ST. MARY PARISH COUNCIL

Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2022

	Sales Tax Bond Sinking Fund	Sales Tax Bond Reserve Fund	3/4% Sales Tax Bond Reserve Fund	3/4% Sales Tax Bond Sinking Fund	St. Mary Parish Library Sinking Fund	Certificates of Indebtedness Sinking Fund	GOMESA Debt Service Reserve Fund	GOMESA Debt Service Fund	Total Nonmajor Debt Service Funds
ASSETS									
Cash and cash equivalents	\$ 302,500	\$ 60,777	\$ 726,216	\$ 332,500	\$ 137,000	\$ 153,041	\$ 511,593	\$ 270,737	\$ 2,494,364
Investments	555,509	217	2	787	350				556,865
Due from other governments	458,056				125,645				583,701
Advance to other funds		66,642		271,222		1,105,060			1,442,924
Total assets	<u>1,316,065</u>	<u>127,636</u>	<u>726,218</u>	<u>604,509</u>	<u>262,995</u>	<u>1,258,101</u>	<u>511,593</u>	<u>270,737</u>	<u>5,077,854</u>
LIABILITIES AND FUND EQUITY									
Liabilities									
Due to other funds						1,096,651			1,096,651
Advance from other funds	875,139				49,955				925,094
Total liabilities	<u>875,139</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>49,955</u>	<u>1,096,651</u>	<u>-</u>	<u>-</u>	<u>2,021,745</u>
Fund equity									
Fund balances									
Restricted for debt service	285,000		726,218	322,500	129,975		506,175	270,737	2,240,605
Assigned for debt service		127,636		282,009	83,065	161,450	5,418		659,578
Unassigned	155,926								155,926
Total fund equity	<u>440,926</u>	<u>127,636</u>	<u>726,218</u>	<u>604,509</u>	<u>213,040</u>	<u>161,450</u>	<u>511,593</u>	<u>270,737</u>	<u>3,056,109</u>
Total liabilities and fund equity	<u>\$ 1,316,065</u>	<u>\$ 127,636</u>	<u>\$ 726,218</u>	<u>\$ 604,509</u>	<u>\$ 262,995</u>	<u>\$ 1,258,101</u>	<u>\$ 511,593</u>	<u>\$ 270,737</u>	<u>\$ 5,077,854</u>

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The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ending December 31, 2022

	Sales Tax Bond <u>Sinking Fund</u>	Sales Tax Bond Reserve <u>Fund</u>	3/4% Sales Tax Bond <u>Reserve Fund</u>	3/4% Sales Tax Bond <u>Sinking Fund</u>	St. Mary Parish Library <u>Sinking Fund</u>	Certificate of Indebtedness <u>Sinking Fund</u>	GOMESA Debt Service Reserve <u>Fund</u>	GOMESA Debt Service <u>Fund</u>	Total Nonmajor Debt Service <u>Funds</u>
REVENUES									
Taxes									
Sales and use	\$ 2,216,335								\$ 2,216,335
Ad Valorem	45,266				\$ 137,762				183,028
Investment earnings & interest	10,408	\$ 57	\$ 301	\$ 196	163	\$ 339	\$ 5,418	\$ 7,550	24,432
Total revenues	<u>2,272,009</u>	<u>57</u>	<u>301</u>	<u>196</u>	<u>137,925</u>	<u>339</u>	<u>5,418</u>	<u>7,550</u>	<u>2,423,795</u>
EXPENDITURES									
Debt service									
Principal	570,000			645,000	135,000	930,000		390,000	2,670,000
Interest	140,204			45,899	49,700	561,654		493,680	1,291,137
Fees	3,950	-	-	2,450	1,150	2,225			9,775
Total expenditures	<u>714,154</u>	<u>-</u>	<u>-</u>	<u>693,349</u>	<u>185,850</u>	<u>1,493,879</u>	<u>-</u>	<u>883,680</u>	<u>3,970,912</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,557,855</u>	<u>57</u>	<u>301</u>	<u>(693,153)</u>	<u>(47,925)</u>	<u>(1,493,540)</u>	<u>5,418</u>	<u>(876,130)</u>	<u>(1,547,117)</u>
OTHER FINANCING SOURCES (USES)									
Proceeds from bonds									-
Payment to refunding bond escrow agent									-
Operating transfers in				705,000		1,530,395		892,031	3,127,426
Operating transfers out	(1,375,000)								(1,375,000)
Total other financing sources (uses)	<u>(1,375,000)</u>	<u>-</u>	<u>-</u>	<u>705,000</u>	<u>-</u>	<u>1,530,395</u>	<u>-</u>	<u>892,031</u>	<u>1,752,426</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>182,855</u>	<u>57</u>	<u>301</u>	<u>11,847</u>	<u>(47,925)</u>	<u>36,855</u>	<u>5,418</u>	<u>15,901</u>	<u>205,309</u>
Fund balance (deficits) as previously stated	<u>258,071</u>	<u>127,579</u>	<u>725,917</u>	<u>592,662</u>	<u>260,965</u>	<u>124,595</u>	<u>506,175</u>	<u>254,836</u>	<u>2,850,800</u>
Prior period adjustment									-
Fund balance beginning of year as restated	<u>258,071</u>	<u>127,579</u>	<u>725,917</u>	<u>592,662</u>	<u>260,965</u>	<u>124,595</u>	<u>506,175</u>	<u>254,836</u>	<u>2,850,800</u>
Fund balance at end of year	<u>\$ 440,926</u>	<u>\$ 127,636</u>	<u>\$ 726,218</u>	<u>\$ 604,509</u>	<u>\$ 213,040</u>	<u>\$ 161,450</u>	<u>\$ 511,593</u>	<u>\$ 270,737</u>	<u>\$ 3,056,109</u>

The accompanying notes are an integral part of these financial statements.

SUPPLEMENTARY INFORMATION - COMPONENT UNITS

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS
 Combining Schedule of Statements of Net Position- All Discretely Presented Component Units
 December 31, 2022

	WATER & SEWER COMMISSION # 1 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 2 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION #3 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION #4 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 5 OF THE PARISH OF ST. MARY	WATERWORKS DISTRICT # 5 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
Current Assets							
Cash and cash equivalents	\$ 2,870,258	\$ 1,609,456	\$ 7,827,854	\$ 252,017	\$ 425,945	\$ 38,332	\$ 13,023,862
Investments	143,330	1,511,070	-	-	-	-	1,654,400
Receivables (net of allowances for uncollectibles)	92,583	119,177	240,223	170,376	23,425	-	645,784
Other receivables	497,119	-	-	-	16,122	-	513,241
Accrued interest receivable	-	-	-	-	-	-	-
Due from component units	-	-	-	-	-	-	-
Due from other governments	27,507	-	-	502,440	-	-	529,947
Prepaid expenses	30,936	11,502	38,975	31,972	10,523	-	123,908
Inventories	194,503	120,142	-	-	-	-	314,645
Net pension asset	-	-	295,448	335,618	-	137,263	768,329
Other assets	-	-	-	-	-	-	-
Total current assets	<u>3,856,236</u>	<u>3,371,347</u>	<u>8,402,500</u>	<u>1,292,423</u>	<u>476,015</u>	<u>175,595</u>	<u>17,574,116</u>
Noncurrent Assets							
Restricted Assets:							
Cash	90,541	34,506	225,170	1,081,431	21,316	-	1,452,964
Investments	-	205,352	-	-	-	-	205,352
Invest in Berwick Bayou Vista Joint	-	447,641	-	-	-	-	447,641
Capital Assets							
Land and improvements	205,726	51,709	22,155	6,926	108,237	16,500	411,253
Buildings, net of accumulated depreciation	1,403,027	20,855	248,263	189,757	-	2,782,081	4,643,963
Improvements, other than buildings, net of accumulated depreciation	3,008,274	4,035,907	4,616,531	3,171,848	1,791,536	-	16,624,096
Equipment and furniture, net of accumulated depreciation	308,434	28,224	183,823	1,209,367	36,324	-	1,766,172
Infrastructure	-	-	-	4,140,873	-	-	4,140,873
Construction in progress	881,337	31,059	69,322	165,384	-	-	1,147,102
Total noncurrent assets	<u>5,897,339</u>	<u>4,855,253</u>	<u>5,365,264</u>	<u>9,965,566</u>	<u>1,957,413</u>	<u>2,798,581</u>	<u>30,839,416</u>
Total assets	<u>9,753,575</u>	<u>8,226,600</u>	<u>13,767,764</u>	<u>11,257,989</u>	<u>2,433,428</u>	<u>2,974,176</u>	<u>48,413,532</u>
Deferred Outflows of Resources							
Debt redemption costs							
Related to pensions	-	-	80,726	63,703	-	15,547	159,976
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>80,726</u>	<u>63,703</u>	<u>-</u>	<u>15,547</u>	<u>159,976</u>
Total assets and deferred outflows of resources	<u>\$ 9,753,575</u>	<u>\$ 8,226,600</u>	<u>\$ 13,848,490</u>	<u>\$ 11,321,692</u>	<u>\$ 2,433,428</u>	<u>\$ 2,989,723</u>	<u>\$ 48,573,508</u>
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION							
Current Liabilities							
Accounts payable	\$ 129,187	\$ 66,516	\$ 147,890	-	\$ 31,997	-	\$ 375,590
Contracts payable	-	-	-	-	-	-	-
Retainage payable	45,736	-	-	-	-	-	45,736
Accrued liabilities	147,925	-	15,280	\$ 17,212	75,922	\$ 30,390	286,729
Accrued interest payable	-	-	-	-	-	-	-
Due to St. Mary Parish Council	46,447	71,307	-	-	20,783	-	138,537
Due to component units	-	17,263	-	-	-	-	17,263
Due to other governments	-	38,966	-	122,146	-	-	161,112
Payable from restricted assets	90,541	221,791	226,810	188,225	-	-	727,367
Current portion of long-term debt	-	-	-	432,388	-	-	432,388
Other liabilities	-	-	21,738	56,210	21,316	-	99,264
Total current liabilities	<u>459,836</u>	<u>415,843</u>	<u>411,718</u>	<u>816,181</u>	<u>150,018</u>	<u>30,390</u>	<u>2,283,986</u>
Noncurrent Liabilities							
Compensated absences	-	-	13,232	106,155	-	-	119,387
Net pension liability	-	-	-	-	-	-	-
Noncurrent portion of long-term debt	-	-	-	5,079,069	-	-	3,079,069
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>13,232</u>	<u>5,079,069</u>	<u>-</u>	<u>-</u>	<u>3,198,456</u>
Total liabilities	<u>459,836</u>	<u>415,843</u>	<u>424,950</u>	<u>4,001,405</u>	<u>150,018</u>	<u>30,390</u>	<u>5,482,442</u>
Deferred Inflows of Resources							
Related to pensions							
Total Deferred Inflows of Resources	-	-	276,970	256,365	-	105,884	639,219
Total liabilities and deferred inflows of resources	<u>459,836</u>	<u>415,843</u>	<u>701,920</u>	<u>4,257,770</u>	<u>150,018</u>	<u>136,274</u>	<u>6,121,661</u>
Net Position							
Net investment in capital assets	5,806,798	4,167,754	5,140,094	5,372,678	1,936,097	2,798,581	25,222,002
Restricted for:							
Capital projects	-	-	-	-	-	-	-
Debt service	-	-	-	460,818	-	-	460,818
Other purposes	2,277,969	-	-	-	-	-	2,277,969
Unrestricted	1,208,972	3,643,005	8,006,476	1,230,426	347,313	54,868	14,491,058
Total net position	<u>9,293,739</u>	<u>7,810,759</u>	<u>13,146,570</u>	<u>7,063,922</u>	<u>2,283,410</u>	<u>2,853,449</u>	<u>42,451,347</u>
Total Liabilities, deferred inflows of resources, and net position	<u>\$ 9,753,575</u>	<u>\$ 8,226,600</u>	<u>\$ 13,848,490</u>	<u>\$ 11,321,692</u>	<u>\$ 2,433,428</u>	<u>\$ 2,989,723</u>	<u>\$ 48,573,508</u>

ST. MARY PARISH COUNCIL

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DISCRETELY PRESENTED COMPONENT UNITS
 Combining Schedule of Statements of Net Position- All Discretely Presented Component Units
 December 31, 2022

	WARDS 5 & 8 JOINT SEWERAGE COMMISSION OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
ASSETS AND DEFERRED OUTFLOW OF RESOURCES		
Current Assets		
Cash and cash equivalents	\$ 538,898	\$ 538,898
Due from St. Mary Parish Council	8,613	8,613
Due from component units	27,215	27,215
Due from other governments	90,143	90,143
Prepaid expenses	25,106	25,106
Net pension asset	53,501	53,501
Other assets	2,402	2,402
Total Current Assets	<u>745,878</u>	<u>745,878</u>
Noncurrent Assets		
Capital Assets		
Land and Improvements		-
Buildings, net of accumulated depreciation	357,293	357,293
Improvements, other than buildings, net of accumulated depreciation	363,185	363,185
Equipment and furniture, net of accumulated depreciation	116,566	116,566
Construction in progress	28,802	28,802
Total noncurrent assets	<u>865,846</u>	<u>865,846</u>
Total assets	<u>1,611,724</u>	<u>1,611,724</u>
Deferred Outflows of Resources		
Related to pensions	12,369	12,369
Total deferred outflows of resources	<u>12,369</u>	<u>12,369</u>
Total assets and deferred outflows of resources	<u>\$ 1,624,093</u>	<u>\$ 1,624,093</u>
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION		
Current Liabilities		
Accounts payable	\$ 45,042	\$ 45,042
Accrued liabilities	7,436	7,436
Payable from restricted assets	20,000	20,000
Total current liabilities	<u>72,478</u>	<u>72,478</u>
Noncurrent Liabilities		
Net pension liability		-
Total noncurrent liabilities	<u>-</u>	<u>-</u>
Total liabilities	<u>72,478</u>	<u>72,478</u>
Deferred Inflows of Resources		
Related to pensions	50,795	50,795
Total deferred inflows of resources	<u>50,795</u>	<u>50,795</u>
Total liabilities and deferred inflows of resources	<u>123,273</u>	<u>123,273</u>
Net Position		
Net invested in capital assets	865,846	865,846
Unrestricted	634,974	634,974
Total net position	<u>1,500,820</u>	<u>1,500,820</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 1,624,093</u>	<u>\$ 1,624,093</u>

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS
 Combining Schedule of Statements of Net Position - All Discretely Presented Component Units
 December 31, 2022

	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 1 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 2A OF THE PARISH OF ST. MARY	WAX LAKE EAST DRAINAGE DISTRICT OF THE PARISH OF ST. MARY	SUB-GRAVITY DRAINAGE DISTRICT # 1 OF GRAVITY DRAINAGE DISTRICT # 2 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
ASSETS AND DEFERRED OUTFLOW OF RESOURCES					
Current Assets					
Cash and cash equivalents	\$ 1,736,946	\$ 5,539,654	\$ 1,567,428	\$ 24,841	\$ 8,868,869
Investments		1,696,784		565,092	2,261,876
Receivables (net of allowances for uncollectibles)		11,480			11,480
Other Receivables		126,001	14,803	28,370	169,174
Due from St. Mary Parish Council					-
Due from component units					-
Due from other governments	6,074		36,275		42,349
Prepaid expenses		105,153	28,751	13,234	147,138
Inventories					-
Net pension asset	374,451				374,451
Other Assets				50	50
Total current assets	2,117,471	7,479,072	1,647,257	631,587	11,875,387
Capital Assets					
Land and Improvements	8,600	2,789,972			2,798,572
Buildings, net of accumulated depreciation	33,186	8,881		522,409	564,476
Improvements, other than buildings, net of accumulated depreciation			28,455		28,455
Equipment and furniture, net of accumulated depreciation	341,710	951,890	1,528,656	69,010	2,891,266
Infrastructure, net of accumulated depr.	1,668,544	14,691,927			16,360,471
Construction in progress	748,336	9,475,432	190,589	125,639	10,539,996
Total noncurrent assets	2,800,376	27,918,102	1,747,698	717,058	35,183,234
Total assets	4,917,847	35,397,174	3,394,955	1,348,645	45,058,621
Deferred outflows of resources					
Debt redemption costs		258,340			258,340
Related to Pensions	101,050				101,050
Total deferred outflows of resources	101,050	258,340	-	-	359,390
Total assets and deferred outflows of resources	\$ 5,018,897	\$ 35,655,514	\$ 3,394,955	\$ 1,348,645	\$ 45,418,011
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION					
Current Liabilities					
Accounts payable	\$ 152,977	\$ 474,679	\$ 125,458	\$ 17,165	\$ 770,279
Accrued liabilities		59,487			59,487
Accrued interest payable			310		310
Current portion of long-term debt	93,233	768,545	210,000		1,071,778
Total current liabilities	246,210	1,302,711	335,768	17,165	1,901,854
Noncurrent Liabilities					
Net pension liability					-
Noncurrent portion of long-term debt	62,978	9,328,351			9,391,309
Total noncurrent liabilities	62,978	9,328,351	-	-	9,391,309
Total liabilities	309,188	10,631,042	335,768	17,165	11,293,165
Deferred inflows of resources					
Related to pensions	352,290				352,290
Total Deferred Inflows	352,290	-	-	-	352,290
Total Liabilities and deferred inflows of resources	661,478	10,631,042	335,768	17,165	11,645,455
Net Position					
Net investment in capital assets	2,956,587	22,034,850	1,537,698	717,058	27,246,193
Restricted for:					-
Debt service		727,700	54,814		782,514
Other purposes	15,364				15,364
Unrestricted	1,385,468	2,261,922	1,466,675	674,422	5,728,487
Total net position	4,357,419	25,024,472	3,059,187	1,331,480	33,772,558
Total liabilities, deferred inflows of resources, and net position	\$ 5,018,897	\$ 35,655,514	\$ 3,394,955	\$ 1,348,645	\$ 45,418,011

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS
 Combining Schedule of Statements of Net Position - All Discretely Presented Component Units
 December 31, 2022

	FIRE PROTECTION DISTRICT # 1 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 2 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 3 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 7 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 11 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
ASSETS AND DEFERRED OUTFLOW OF RESOURCES						
Current Assets						
Cash and cash equivalents	\$ 291,439	\$ 10,215	\$ 217,295	\$ 207,714	\$ 123,613	\$ 850,274
Investments	669,555	349,952			334,785	1,354,292
Receivables (net of allowances for uncollectibles)						-
Other receivables	59,144	181,520	2,107			240,664
Due from St. Mary Parish Council						2,107
Prepaid expenses		3,090	141,902		23,399	168,391
Other assets			1,489	320	1,182	2,991
Total current assets	<u>1,020,138</u>	<u>544,777</u>	<u>362,791</u>	<u>208,034</u>	<u>482,979</u>	<u>2,618,719</u>
Noncurrent Assets:						
Restricted Assets:						
Cash				55,100		55,100
Capital Assets						
Land and improvements	84,479	15,000	477,508	7,000	26,737	510,724
Buildings, net of accumulated depreciation	73,111	191,456	532,370	435,326	2,335	1,234,598
Improvements, other than buildings, net of accumulated depreciation			23,671		12,592	36,263
Equipment and furniture, net of accumulated depreciation	222,469	456,348	591,657	755,302	107,168	2,132,944
Construction in progress		340,000				340,000
Total noncurrent assets	<u>580,059</u>	<u>1,002,804</u>	<u>1,625,206</u>	<u>1,252,728</u>	<u>148,832</u>	<u>4,409,629</u>
Total assets	<u>1,400,197</u>	<u>1,547,581</u>	<u>1,987,997</u>	<u>1,460,762</u>	<u>631,811</u>	<u>7,028,348</u>
Deferred Outflows of Resources						
Related to Pensions			172,998	-		172,998
Total deferred outflows	<u>-</u>	<u>-</u>	<u>172,998</u>	<u>-</u>	<u>-</u>	<u>172,998</u>
Total assets and Deferred Outflows of resources	\$ <u>1,400,197</u>	\$ <u>1,547,581</u>	\$ <u>2,160,995</u>	\$ <u>1,460,762</u>	\$ <u>631,811</u>	\$ <u>7,201,346</u>
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION						
Current Liabilities						
Accounts payable	\$ 864	\$ 19,662	\$ 57,858	\$ 18,562	\$ -	\$ 96,946
Accrued liabilities					7,391	7,391
Accrued interest payable		155	-	-	-	155
Current portion of long-term debt		90,767	90,867	62,000	-	243,634
Total current liabilities	<u>864</u>	<u>110,584</u>	<u>148,725</u>	<u>80,562</u>	<u>7,391</u>	<u>348,126</u>
Noncurrent Liabilities						
Net pension liability			409,172			409,172
Noncurrent portion of long-term debt		214,183	-	660,000	-	874,183
Total noncurrent liabilities	<u>-</u>	<u>214,183</u>	<u>409,172</u>	<u>660,000</u>	<u>-</u>	<u>1,283,355</u>
Total liabilities	<u>864</u>	<u>324,767</u>	<u>557,897</u>	<u>740,562</u>	<u>7,391</u>	<u>1,631,481</u>
Deferred Inflows of Resources						
Related to Pensions			176,460	-		176,460
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>176,460</u>	<u>-</u>	<u>-</u>	<u>176,460</u>
Total liabilities and deferred inflows of resources	<u>864</u>	<u>324,767</u>	<u>734,357</u>	<u>740,562</u>	<u>7,391</u>	<u>1,807,941</u>
Net Position						
Net investment in capital assets	380,059	879,374	1,528,818	475,628	148,832	3,412,711
Restricted for						
Debt service				166,977		166,977
Unrestricted (deficit)	1,019,274	343,440	(102,180)	77,595	475,588	1,813,717
Total net position	<u>1,399,333</u>	<u>1,222,814</u>	<u>1,426,638</u>	<u>720,200</u>	<u>624,420</u>	<u>5,393,405</u>
Total liabilities, deferred inflows of resources, and net position	\$ <u>1,400,197</u>	\$ <u>1,547,581</u>	\$ <u>2,160,995</u>	\$ <u>1,460,762</u>	\$ <u>631,811</u>	\$ <u>7,201,346</u>

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS
 Combining Schedule of Statements of Net Position - All Discretely Presented Component Units
 December 31, 2022

	RECREATION DISTRICT # 1 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 2 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 3 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 4 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 5 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 7 OF THE PARISH OF ST. MARY	ATCHAFALAYA GOLF COURSE	TOTAL (PAGE ONLY)
ASSETS AND DEFERRED OUTFLOW OF RESOURCES								
Current Assets								
Cash and cash equivalents	\$ 657,830	\$ 1,666,862	\$ 1,000,032	\$ 18,719	\$ 123,881	\$ 131,892	\$ 56,383	\$ 3,655,599
Investments	371,385			197,455				568,840
Receivables (net of allowances for uncollectibles)	42,495						30,997	73,492
Other receivables							32,200	32,200
Due from other governments		43,210	20,258	4,061				67,529
Prepaid expenses	3,059	36,905	27,466	30,610				98,040
Inventories							29,513	29,513
Net pension asset							95,654	95,654
Other assets		305	375					680
Total current assets	1,074,769	1,747,282	1,048,131	250,845	123,881	131,892	244,747	4,621,547
Noncurrent Assets								
Capital Assets								
Land and improvements	80,000	13,981	268,607	22,000	66,560		2,470	453,558
Buildings, net of accumulated depreciation	1,611,448	3,266,025	1,077,044	989,719	1,459,687			8,403,923
Improvements, other than buildings, net of accumulated depreciation		7,143	67,114		159,031			233,291
Equipment and furniture, net of accumulated depreciation	44,826	223,356	2,271,406	20,689	25,957	30,534	40,802	2,657,570
Construction in progress						37,962		37,962
Total noncurrent assets	1,736,274	3,510,505	3,684,171	1,032,408	1,711,178	68,496	43,272	11,786,304
Total assets	2,811,043	5,257,787	4,732,302	1,283,253	1,835,059	200,388	288,019	16,407,851
Deferred Outflows of Resources								
Related to pensions								
Total deferred outflows of resources							24,294	24,294
Total Assets and Deferred Outflows of resources	\$ 2,811,043	\$ 5,257,787	\$ 4,732,302	\$ 1,283,253	\$ 1,835,059	\$ 200,388	\$ 312,313	\$ 16,432,145
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION								
Current Liabilities								
Accounts payable	\$ 8,943	\$ 5,895	\$ 7,079	\$ 18,855	\$ 12,714		\$ 104,889	\$ 158,375
Contracts payable								-
Other liabilities				8,930			69,515	78,443
Current portion of long-term debt	-	164,000	256,000				-	420,000
Total current liabilities	8,943	169,895	263,079	27,785	12,714	-	174,402	656,818
Noncurrent Liabilities								
Due to St. Mary Parish Council							453,428	453,428
Noncurrent portion of long-term debt		1,836,000	147,000				-	1,983,000
Total noncurrent liabilities	-	1,836,000	147,000	-	-	-	453,428	2,436,428
Total liabilities	8,943	2,005,895	410,079	27,785	12,714	-	627,830	3,093,246
Deferred Inflows of Resources								
Unearned revenue								
Related to pensions							178,173	178,173
Total deferred inflows of resources							178,173	178,173
Total liabilities and deferred inflows of resources	8,943	2,005,895	410,079	27,785	12,714	-	806,003	3,271,419
Net Position								
Net investment in capital assets	1,736,274	1,510,505	3,281,171	1,032,408	1,711,178	68,496	-	9,340,032
Restricted for:								
Capital projects		1,688,833	2,337					1,691,170
Debt service		22,141	263,737		40,093			325,971
Unrestricted (deficit)	1,065,826	30,413	774,978	223,060	71,074	131,892	(493,690)	1,803,553
Total net position (deficit)	2,802,100	3,251,992	4,322,223	1,255,468	1,822,345	200,388	(493,690)	13,160,726
Total liabilities, deferred inflows of resources, and net position	\$ 2,811,043	\$ 5,257,787	\$ 4,732,302	\$ 1,283,253	\$ 1,835,059	\$ 200,388	\$ 312,313	\$ 16,432,145

ST. MARY PARISH COUNCIL

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DISCRETELY PRESENTED COMPONENT UNITS
Combining Schedule of Statements of Net Position- All Discretely Presented Component Units
December 31, 2022

	HOSPITAL SERVICE DISTRICT # 1 OF THE PARISH OF ST. MARY	HOSPITAL SERVICE DISTRICT # 2 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
Current Assets			
Cash and cash equivalents	\$ 5,075,211	\$ 185,821	\$ 5,261,032
Investments	4,203,607	1,462,405	5,666,012
Receivables (net of allowances for uncollectibles)	1,856,660	9,651	1,866,311
Other receivables	7,620,786		7,620,786
Due from other governments	1,988,031		1,988,031
Prepaid expenses	437,190		437,190
Inventories	633,328		633,328
Total current assets	<u>21,814,813</u>	<u>1,657,877</u>	<u>23,472,690</u>
Noncurrent Assets			
Restricted Assets:			
Cash	16,422,492	16,959	16,439,451
Investments		688,467	688,467
Other		1,251,245	1,251,245
Capital Assets			
Land and improvements	1,374,125	118,210	1,492,335
Buildings, net of accumulated depreciation	6,378,472		6,378,472
Improvements, other than buildings, net of accumulated depreciation	414,005		414,005
Equipment and furniture, net of accumulated depreciation	3,592,101		3,592,101
Construction in progress	13,715,994		13,715,994
Total noncurrent assets	<u>41,897,189</u>	<u>2,074,881</u>	<u>43,972,070</u>
Total assets	<u>63,712,002</u>	<u>3,732,758</u>	<u>67,444,760</u>
Deferred outflows of resources			
Debt redemption costs	15,961		15,961
Total deferred outflows of resources	<u>15,961</u>	<u>-</u>	<u>15,961</u>
Total assets and deferred outflows of resources	<u>\$ 63,727,963</u>	<u>\$ 3,732,758</u>	<u>\$ 67,460,721</u>
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts payable	\$ 3,415,761		\$ 3,415,761
Accrued liabilities	1,340,657		1,340,657
Accrued interest payable	12,777		12,777
Due to other governments	178,729		178,729
Other Liabilities		112,916	112,916
Lease obligation payable	204,404		204,404
Current portion of long-term debt	112,339		112,339
Total current liabilities	<u>5,264,667</u>	<u>112,916</u>	<u>5,377,583</u>
Noncurrent Liabilities			
Compensated absences			-
Other postemployment benefits			-
Net Pension Liability			-
Due to St. Mary Parish Council			-
Lease obligation payable	332,836		332,836
Noncurrent portion of long-term debt	4,021,415		4,021,415
Total noncurrent liabilities	<u>4,354,251</u>	<u>-</u>	<u>4,354,251</u>
Total liabilities	<u>9,618,918</u>	<u>112,916</u>	<u>9,731,834</u>
Deferred inflows of resources			
Unearned revenue	-	1,251,245	1,251,245
Total liabilities and deferred inflows	<u>9,618,918</u>	<u>1,364,161</u>	<u>10,983,079</u>
Net Position			
Net investment in capital assets	21,345,988	118,210	21,464,198
Restricted for:			
Capital projects		705,426	705,426
Debt service	379,111		379,111
Other purposes			-
Unrestricted	32,383,946	1,544,961	33,928,907
Total net position	<u>54,109,045</u>	<u>2,368,597</u>	<u>56,477,642</u>
Total Liabilities, deferred inflows of resources, and net position	<u>\$ 63,727,963</u>	<u>\$ 3,732,758</u>	<u>\$ 67,460,721</u>

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS
 Combining Schedule of Statements of Net Position - All Discretely Presented Component Units
 December 31, 2022

	ST. MARY PARISH LIBRARY	ST. MARY PARISH TOURIST COMMISSION	MOSQUITTO CONTROL DISTRICT # 1 OF THE PARISH OF ST. MARY	COMMUNICATIONS DISTRICT - 911 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
ASSETS AND DEFERRED OUTFLOW OF RESOURCES					
Current Assets					
Cash and cash equivalents	\$ 2,676,318	\$ 1,323,863	\$ 81,415	\$ 542,689	\$ 4,624,285
Investments		1,427,645	220,573	603,782	2,252,000
Receivables (net of allowances for uncollectibles)		-		115,102	115,102
Other receivables	2,321,869		153,107		2,474,976
Due from other governments	53,886	104,748			158,634
Prepaid expenses	16,459	12,491		38,062	67,012
Net pension asset	652,207			297,714	949,921
Total current assets	<u>5,720,739</u>	<u>2,868,747</u>	<u>455,095</u>	<u>1,597,349</u>	<u>10,641,930</u>
Noncurrent Assets					
Capital Assets					
Land and Improvements	320,891	49,696			370,587
Buildings, net of accumulated depreciation	3,973,651	4,849,104			8,822,755
Improvements, other than buildings, net of accumulated depreciation		150,554			150,554
Equipment and furniture, net of accumulated depreciation	870,118	25,452		61,475	957,045
Construction in progress	3,055,650				3,055,650
Total noncurrent assets	<u>8,220,310</u>	<u>5,074,806</u>	<u>-</u>	<u>61,475</u>	<u>13,356,591</u>
Total assets	<u>13,941,049</u>	<u>7,943,553</u>	<u>455,095</u>	<u>1,658,824</u>	<u>23,998,521</u>
Deferred Outflows of Resources					
Related to Pensions	175,880			93,750	269,630
Total Deferred Outflows of Resources	<u>175,880</u>	<u>-</u>	<u>-</u>	<u>93,750</u>	<u>269,630</u>
Total Assets and Deferred Outflow of Resources	<u>\$ 14,116,929</u>	<u>\$ 7,943,553</u>	<u>\$ 455,095</u>	<u>\$ 1,752,574</u>	<u>\$ 24,268,151</u>
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION					
Current Liabilities					
Accounts payable	\$ 194,061	\$ 7,378	\$ 11,450	\$ 2,133	\$ 215,022
Accrued liabilities	\$ 121,267	384,593		43,740	549,600
Total current liabilities	<u>315,328</u>	<u>391,971</u>	<u>11,450</u>	<u>45,873</u>	<u>764,622</u>
Noncurrent Liabilities					
Other accrued liabilities				19,482	19,482
Net Pension Liability					-
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,482</u>	<u>19,482</u>
Total liabilities	<u>315,328</u>	<u>391,971</u>	<u>11,450</u>	<u>65,355</u>	<u>784,104</u>
Deferred Inflows of Resources					
Related to Pensions	638,573			297,398	935,971
Total Deferred Inflows of Resources	<u>638,573</u>	<u>-</u>	<u>-</u>	<u>297,398</u>	<u>935,971</u>
Total Liabilities and Deferred Inflows of Resources	<u>953,901</u>	<u>391,971</u>	<u>11,450</u>	<u>362,753</u>	<u>1,720,075</u>
Net Position					
Net investment in capital assets	8,220,310	5,074,806		61,475	13,356,591
Restricted for:					
Economic Development and Tourism		660,857			660,857
Unrestricted	4,942,718	1,815,919	443,645	1,328,346	8,530,628
Total net position	<u>13,163,028</u>	<u>7,551,582</u>	<u>443,645</u>	<u>1,389,821</u>	<u>22,548,076</u>
Total Liabilities, Deferred Inflows of resources, and net position	<u>\$ 14,116,929</u>	<u>\$ 7,943,553</u>	<u>\$ 455,095</u>	<u>\$ 1,752,574</u>	<u>\$ 24,268,151</u>

ST. MARY PARISH COUNCIL

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DISCRETELY PRESENTED COMPONENT UNITS
Combining Schedule of Statements of Net Position - All Discretely Presented Component Units
December 31, 2022

	ST MARY PARISH ASSESSOR	ST MARY PARISH CLERK OF COURT	TOTAL (PAGE ONLY)	TOTAL (DISCRETELY PRESENTED ENTITIES)
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
Current Assets				
Cash and cash equivalents	\$ 446,862	\$ 1,059,892	\$ 1,506,754	\$ 38,229,573
Investments	4,153,610	-	4,153,610	17,911,030
Receivables (net of allowances for uncollectibles)	1,571,247	26,409	1,597,656	4,209,823
Other receivables	-	-	-	11,051,041
Due from St. Mary Parish Council	-	-	-	10,720
Due from component units	656	-	656	27,871
Due from other governments	17,485	24,452	41,917	2,918,550
Prepaid expenses	52,868	10,735	63,603	1,130,388
Investments	-	-	-	977,486
Net pension asset	-	-	-	2,241,856
Other assets	-	-	-	6,123
Total current assets	6,242,728	1,121,468	7,364,196	78,914,463
Noncurrent Assets				
Restricted Assets				
Cash	-	-	-	17,947,513
Investments	-	-	-	893,819
Other	1,524	-	1,524	1,252,769
Invest in Berwick Bayou Vista Commission	-	-	-	447,641
Capital Assets				
Land and Improvements	-	-	-	6,137,029
Buildings, net of accumulated depreciation	-	-	-	30,405,480
Improvements, other than buildings, net of accumulated depreciation	-	-	-	17,849,847
Equipment and furniture, net of accumulated depreciation	44,416	63,645	108,061	14,221,725
Infrastructure	-	-	-	20,501,344
Construction in progress	-	-	-	28,865,506
Total noncurrent assets	45,940	63,645	109,585	138,527,675
Total assets	6,288,668	1,185,113	7,473,781	217,457,138
Deferred outflows of resources				
Debt redemption Costs	-	-	-	274,501
Related to Pensions	1,106,896	592,598	1,499,494	2,239,811
Related to other postemployment benefits	1,098,878	455,405	1,534,283	1,534,285
Total deferred outflows of resources	2,205,774	828,003	3,033,777	4,048,395
Total assets and deferred outflows of resources	\$ 8,494,442	\$ 2,013,116	\$ 10,507,558	\$ 221,485,533
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION				
Current Liabilities				
Accounts payable	\$ 1,806	\$ 9,257	\$ 11,063	\$ 5,088,078
Contracts payable	-	-	-	-
Retainage payable	-	-	-	45,736
Accrued liabilities	13,118	-	13,118	2,264,416
Accrued interest payable	-	-	-	13,242
Due to St. Mary Parish Council	-	-	-	158,537
Due to component units	-	-	-	17,265
Due to other governments	-	-	-	339,841
Payable from restricted assets	-	-	-	747,367
Other liabilities	-	-	-	177,707
Lease obligation payable	9,371	13,568	22,939	227,345
Current portion of long-term debt	-	-	-	2,280,139
Total current liabilities	24,295	22,825	47,120	11,339,671
Noncurrent Liabilities				
Compensated absences	-	19,127	19,127	158,514
Other postemployment benefits	4,886,775	3,124,956	8,011,734	8,011,734
Other accrued liabilities	-	-	-	132,398
Net pension liability	982,367	963,957	1,946,324	2,555,496
Lease obligation payable	25,650	16,269	39,919	372,755
Due to St. Mary Parish Council	-	-	-	453,426
Noncurrent portion of long-term debt	-	-	-	19,348,976
Total noncurrent liabilities	5,892,795	4,124,309	10,017,104	30,815,501
Total liabilities	5,917,090	4,147,134	10,064,224	42,152,972
Deferred inflows of resources				
Unearned revenue	-	-	-	1,429,418
Deferred inflows related to pension	115,787	516,372	632,059	2,786,794
Deferred inflows related to OPEB	2,310,884	1,294,991	3,605,875	3,605,875
Total deferred inflows of resources	2,426,671	1,811,263	4,237,934	7,822,087
Total liabilities and deferred inflows of resources	8,343,761	5,958,397	14,302,138	49,975,059
Net Position				
Net investment in capital assets	11,395	63,645	75,040	100,982,613
Restricted for				
Capital projects	-	-	-	2,396,596
Debt service	-	-	-	2,115,391
Other purposes	-	-	-	2,954,190
Unrestricted	139,286	(4,008,926)	(3,869,640)	63,061,684
Total net position	150,681	(3,945,281)	(3,794,600)	171,310,474
Total liabilities, deferred inflows of resources, and net position	\$ 8,494,442	\$ 2,013,116	\$ 10,507,558	\$ 221,485,533

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS
 Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2022

	WATER & SEWER COMMISSION # 1 OF THE PARISH <i>OF ST. MARY</i>	WATER & SEWER COMMISSION # 2 OF THE PARISH <i>OF ST. MARY</i>	WATER & SEWER COMMISSION # 3 OF THE PARISH <i>OF ST. MARY</i>	WATER & SEWER COMMISSION # 4 OF THE PARISH <i>OF ST. MARY</i>	WATER & SEWER COMMISSION # 5 OF THE PARISH <i>OF ST. MARY</i>	WATERWORKS DISTRICT # 5 OF THE PARISH <i>OF ST. MARY</i>	TOTAL (PAGE ONLY)
Expenses							
General government							
Water & sewer	\$2,055,716	\$1,636,811	\$2,520,595	\$3,154,311	\$691,310	\$513,359	\$10,572,102
Interest and fees on long-term debt	224,783			137,467			362,250
Total program expenses	<u>\$2,280,499</u>	<u>1,636,811</u>	<u>2,520,595</u>	<u>3,291,778</u>	<u>691,310</u>	<u>513,359</u>	<u>\$10,934,352</u>
Program revenues							
Charges for services							
Water & sewer	870,451	953,245	1,721,064	1,693,020	218,996		5,456,756
Total charges for services	<u>870,451</u>	<u>953,245</u>	<u>1,721,064</u>	<u>1,693,020</u>	<u>218,996</u>	<u>-</u>	<u>5,456,756</u>
Net program expenses (revenues)	<u>1,410,068</u>	<u>683,566</u>	<u>799,531</u>	<u>1,598,758</u>	<u>472,314</u>	<u>513,359</u>	<u>5,477,596</u>
General revenues							
Taxes							
Sales and use							
Ad valorem taxes levied for general purposes	615,326	704,043	928,805	940,350	380,250		3,568,774
Ad valorem taxes levied for debt service		-					-
Investment earnings & interest	7,714	15,602	34,775	1,690	2,045	95	61,921
Miscellaneous				69,161	1,232	3,604	73,997
Intergovernmental grants	27,507						27,507
Transfers in (out)							
Capital contributions		(65,135)	(245,000)			245,000	(65,135)
Total general revenues and transfers	<u>650,547</u>	<u>654,510</u>	<u>718,580</u>	<u>1,011,201</u>	<u>383,527</u>	<u>248,699</u>	<u>3,667,064</u>
Special item							
Recovery of bad debt				260,107			260,107
Total Special Item	<u>-</u>	<u>-</u>	<u>-</u>	<u>260,107</u>	<u>-</u>	<u>-</u>	<u>260,107</u>
Change in net position	(759,521)	(29,056)	(80,951)	(327,450)	(88,767)	(264,660)	(1,530,425)
Net position - beginning of year	10,103,652	7,839,813	13,227,521	7,391,372	2,372,197	3,118,109	44,052,664
Prior period adjustment	(50,392)						(50,392)
Net position - beginning of year (as adjusted)	<u>10,053,260</u>	<u>7,839,813</u>	<u>13,227,521</u>	<u>7,391,372</u>	<u>2,372,197</u>	<u>3,118,109</u>	<u>44,002,272</u>
Net position - end of year	<u>\$ 9,293,739</u>	<u>7,810,757</u>	<u>13,146,570</u>	<u>7,063,922</u>	<u>\$ 2,283,410</u>	<u>\$ 2,853,449</u>	<u>\$ 42,451,847</u>

ST. MARY PARISH COUNCIL

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DISCRETELY PRESENTED COMPONENT UNITS

Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2022

	WARDS 5 & 8 JOINT SEWERAGE COMMISSION OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<u>Expenses</u>		
Water & sewer	\$ 1,072,223	\$ 1,072,223
	<hr/>	<hr/>
Total program expenses	1,072,223	1,072,223
	<hr/>	<hr/>
<u>Program revenues</u>		
Charges for services		
Water & sewer	918,713	918,713
	<hr/>	<hr/>
Total charges for services	918,713	918,713
	<hr/>	<hr/>
Net program expenses (revenues)	153,510	153,510
	<hr/>	<hr/>
<u>General revenues</u>		
Investment earnings & interest	225	225
Gain (loss) on disposition of asset	(20,000)	(20,000)
Miscellaneous	3,161	3,161
	<hr/>	<hr/>
Total general revenues and transfers	(16,614)	(16,614)
	<hr/>	<hr/>
Change in net position	(170,124)	(170,124)
	<hr/>	<hr/>
Net position - beginning of year	1,670,944	1,670,944
	<hr/>	<hr/>
Net position - end of year	\$ 1,500,820	\$ 1,500,820
	<hr/> <hr/>	<hr/> <hr/>

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS
Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2022

	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 1 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 2A OF THE PARISH OF ST. MARY	WAX LAKE EAST DRAINAGE DISTRICT OF THE PARISH OF ST. MARY	GRAVITY-SUB DRAINAGE DISTRICT # 1 OF GRAVITY DRAINAGE DISTRICT # 2 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<u>Expenses</u>					
Drainage	\$1,915,510	\$1,911,046	\$1,060,502	\$363,772	\$5,250,830
Interest and fees on long-term debt		337,342	5,235		342,577
Total program expenses	<u>\$1,915,510</u>	<u>2,248,388</u>	<u>1,065,737</u>	<u>363,772</u>	<u>5,593,407</u>
<u>Operating grants and contributions</u>					
Drainage			119,287		119,287
Total operating grants and contributions	<u>-</u>	<u>-</u>	<u>119,287</u>	<u>-</u>	<u>119,287</u>
<u>Capital grants and contributions</u>					
Drainage	282,329	1,162,444			1,444,773
Total capital grants and contributions	<u>282,329</u>	<u>1,162,444</u>	<u>-</u>	<u>-</u>	<u>1,444,773</u>
Net program expenses (revenues)	<u>1,633,181</u>	<u>1,085,944</u>	<u>946,450</u>	<u>363,772</u>	<u>4,029,347</u>
<u>General revenues</u>					
Taxes:					
Sales and use					-
Ad valorem taxes levied for general purposes	1,431,298	2,281,980	874,248	318,428	4,905,954
Ad valorem taxes levied for debt service					-
Hotel Motel Tax					-
State shared revenue	-		34,139		34,139
Special assessments					-
Investment earnings & interest	3,396	26,281	1,644	926	32,247
Payment from St. Mary Parish Council				17,070	17,070
Miscellaneous	75,583	67,484	10,437	4,929	158,433
Nonemployer pension contributions	6,576				6,576
Total general revenues	<u>1,516,853</u>	<u>2,375,745</u>	<u>920,468</u>	<u>341,353</u>	<u>5,154,419</u>
Change in net position	<u>(116,328)</u>	<u>1,289,801</u>	<u>(25,982)</u>	<u>(22,419)</u>	<u>1,125,072</u>
Net position - beginning of year	4,473,747	23,734,671	3,104,942	1,353,899	32,667,259
Prior period adjustment	-	-	(19,773)	-	(19,773)
Net position - beginning of year (as adjusted)	<u>4,473,747</u>	<u>23,734,671</u>	<u>3,085,169</u>	<u>1,353,899</u>	<u>32,647,486</u>
Net position - end of year	<u>4,357,419</u>	<u>\$25,024,472</u>	<u>\$3,059,187</u>	<u>\$1,331,480</u>	<u>\$ 33,772,558</u>

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS
 Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2022

	FIRE PROTECTION DISTRICT # 1 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 2 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 3 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 7 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 11 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<u>Expenses</u>						
General government	\$76,724					\$76,724
Fire Protection	18,603	\$277,135	\$558,919	\$494,551	\$421,373	1,770,581
Interest and fees on long-term debt		6,116	292			6,408
Total program expenses	\$95,327	283,251	559,211	494,551	421,373	\$1,853,713
<u>Operating grants and contributions</u>						
Fire Protection	19,534		28,518	-		48,052
Total operating grants and contributions	19,534	-	28,518	-	-	48,052
Net program expenses (revenues)	75,793	283,251	530,693	494,551	421,373	1,805,661
<u>General revenues</u>						
<u>Taxes</u>						
Sales and use						-
Ad valorem taxes levied for general purposes	57,991	227,954	419,245	377,180	343,321	1,427,691
Ad valorem taxes levied for debt service						-
Investment earnings & interest	11,123	3,062	301	70		14,556
Payment from St. Mary Parish Council					50,278	50,278
Insurance recoveries		8,711			16,467	25,178
Miscellaneous	2,391	1,205	-	10,000	3,303	16,899
Total general revenues	71,505	240,932	419,546	387,250	415,369	1,534,602
<u>Special Item</u>						
Transfer to St. Mary Parish Council		200,000		-		200,000
Total Special Item	-	200,000	-	-	-	200,000
Change in net position	(4,288)	157,681	(111,147)	(107,301)	(6,004)	(71,059)
Net position - beginning of year	1,403,621	1,065,133	1,537,785	827,501	630,424	5,464,464
Prior Period Adjustment	-	-	-	-	-	-
Net position - end of year	\$1,399,333	\$1,222,814	\$1,426,638	\$ 720,200	\$624,420	5,393,405

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS
Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2022

	RECREATION DISTRICT # 1 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 2 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 3 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 4 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 5 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 7 OF THE PARISH OF ST. MARY	ATCHAFALAYA GOLF COURSE	TOTAL (PAGE ONLY)
<u>Expenses</u>								
Recreation	\$465,735	\$874,912	\$698,323	\$343,026	\$535,386	\$5,457	\$1,085,188	\$4,008,027
Interest and fees on long-term debt		28,489	16,142		1,551		1,636	47,818
Total program expenses	465,735	903,401	714,465	343,026	536,937	5,457	1,086,824	4,055,845
<u>Program revenues</u>								
Charges for services								
Recreation	13,455	21,235	54,405	79,819	27,500		823,427	1,019,841
Total charges for services	13,455	21,235	54,405	79,819	27,500	-	823,427	1,019,841
Operating grants and contributions								
Recreation			100,000	71,400				171,400
Total operating grants and contributions	-	-	100,000	71,400	-	-	-	171,400
Net program expenses	452,280	882,166	560,060	191,807	509,437	5,457	263,397	2,864,604
<u>General revenues</u>								
Taxes								
Sales and use	267,728	63,872						331,600
Ad valorem taxes levied for general purposes	146,232	641,649	623,266	175	423,613			1,834,935
Ad valorem taxes levied for debt service								-
Investment earnings & interest	2,921	5,140	1,352		39	17		9,469
Payment from St. Mary Parish Council					2,052	30,000	250,000	282,052
Gain (loss) on disposition of assets								-
Miscellaneous		41,650	3,051	2,295	112			47,108
Nonemployer pension contributions							1,680	1,680
Total general revenues	416,881	752,311	627,669	2,470	425,816	30,017	251,680	2,506,844
Change in net position	(35,399)	(129,855)	67,609	(189,337)	(83,621)	24,560	(11,717)	(357,760)
Net position - beginning of year	2,837,499	3,381,747	4,254,614	1,444,805	1,905,966	175,828	(481,973)	13,518,486
Net position- end of year	\$ 2,802,100	\$ 3,251,892	\$ 4,322,223	\$ 1,255,468	\$ 1,822,345	\$ 200,388	\$ (493,690)	\$ 13,160,726

ST. MARY PARISH COUNCIL

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DISCRETELY PRESENTED COMPONENT UNITS
Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2022

	HOSPITAL SERVICE DISTRICT # 1 OF THE PARISH OF ST. MARY	HOSPITAL SERVICE DISTRICT # 2 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<u>Expenses</u>			
General government		\$ 74,173	\$ 74,173
Medical care	\$34,751,235		34,751,235
Interest and fees on long-term debt	179,953		179,953
Total program expenses	\$34,931,188	74,173	\$ 35,005,361
<u>Program revenues</u>			
Charges for services			
Rental fees		83,934	83,934
Medical care	27,316,466		27,316,466
Total charges for services	27,316,466	83,934	27,400,400
<u>Operating grants</u>			
Medical	11,168,959		11,168,959
Total operating grants and contributions	11,168,959	-	11,168,959
<u>Non-operating Revenues</u>			
Medical	3,578,446		3,578,446
Total capital grants and contributions	3,578,446	-	3,578,446
Net program expenses (revenues)	(7,132,683)	(9,761)	(7,142,444)
<u>General revenues</u>			
Taxes:			
Ad valorem taxes levied for general purposes	2,516,461		2,516,461
State shared revenue		66,625	66,625
Special assessments			-
Investment earnings (loss)	(184,029)	(128,010)	(312,039)
Miscellaneous	1,120		1,120
Total general revenues	2,333,552	(61,385)	2,272,167
Change in net position	9,466,235	(51,624)	9,414,611
Net Position - beginning of year	44,642,810	2,414,929	47,057,739
Prior period adjustment	-	5,292	5,292
Net position- beginning of year (as adjusted)	44,642,810	2,420,221	47,063,031
Net Position- end of year	54,109,045	\$ 2,368,597	\$ 56,477,642

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS
 Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2022

	ST. MARY PARISH LIBRARY	ST. MARY PARISH TOURIST COMMISSION	MOSQUITO CONTROL DISTRICT # 1 OF THE PARISH OF ST. MARY	COMMUNI- CATIONS DISTRICT-911 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<u>Expenses</u>					
General government			\$11,237		\$11,237
Health and welfare			136,312		136,312
Library	\$2,450,427				2,450,427
Tourism		\$790,878			790,878
Public safety				\$830,227	830,227
Interest and fees on long-term debt					0
Total program expenses	<u>2,450,427</u>	<u>\$790,878</u>	<u>147,549</u>	<u>830,227</u>	<u>\$4,219,081</u>
<u>Program revenues</u>					
Charges for services					
Library	27,679				27,679
Tourism		17,355			17,355
Public safety				914,078	914,078
Total charges for services	<u>27,679</u>	<u>17,355</u>	<u>-</u>	<u>914,078</u>	<u>959,112</u>
Operating grants and contributions					
Library	16,451				16,451
Tourism		268,077			268,077
Public safety				5,228	5,228
Total operating grants and contributions	<u>16,451</u>	<u>268,077</u>	<u>-</u>	<u>5,228</u>	<u>289,756</u>
Net program expenses (revenues)	<u>2,406,297</u>	<u>505,446</u>	<u>147,549</u>	<u>(89,079)</u>	<u>2,970,213</u>
<u>General revenues</u>					
Taxes:					
Sales and use					-
Ad valorem taxes levied for general purposes	2,614,994		147,685		2,762,679
Ad valorem taxes levied for debt service					-
Hotel Motel Tax		975,694			975,694
State shared revenue	53,886			29,170	83,056
Special assessments					-
Investment earnings & interest	2,936	10,968	3,664	10,461	28,029
State Grants					-
Disaster Relief				4,243	4,243
Gain (Loss) on Disposition of assets					-
Miscellaneous	19,215			10,803	30,018
Total general revenues and transfers	<u>2,691,031</u>	<u>986,662</u>	<u>151,349</u>	<u>54,677</u>	<u>3,883,719</u>
Change in net position	<u>284,734</u>	<u>481,216</u>	<u>3,800</u>	<u>143,756</u>	<u>913,506</u>
Net position- beginning of year	<u>12,878,294</u>	<u>7,070,366</u>	<u>439,845</u>	<u>1,246,065</u>	<u>21,634,570</u>
Net position - end of year	<u>\$13,163,028</u>	<u>7,551,582</u>	<u>\$443,645</u>	<u>\$1,389,821</u>	<u>\$ 22,548,076</u>

ST. MARY PARISH COUNCIL

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DISCRETELY PRESENTED COMPONENT UNITS
Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2022

	ST MARY PARISH ASSESSOR	ST MARY PARISH CLERK OF COURT	TOTAL (PAGE ONLY)	TOTAL DISCRETELY PRESENTED COMPONENT UNITS
Expenses				
General government	\$2,178,705	\$1,293,573	\$3,472,278	3,634,412
Water & sewer				11,644,325
Drainage				5,250,830
Fire Protection				1,770,581
Recreation				4,008,027
Health and welfare				136,312
Medical care				34,751,235
Library				2,450,427
Tourism				790,878
Public safety				830,227
Interest and fees on long-term debt				939,006
Total program expenses	2,178,705	1,293,573	3,472,278	66,206,260
Program revenues				
Charges for services				
General government	22,787	1,709,495	1,732,282	1,732,282
Water & sewer				6,375,469
Recreation				1,019,841
Rental fees				83,934
Medical care				27,316,466
Library				27,679
Tourism				17,355
Public safety				914,078
Total charges for services	22,787	1,709,495	1,732,282	37,487,104
Operating grants and contributions				
Drainage				119,287
Fire Protection				48,052
Recreation				171,400
Medical care				11,168,959
Library				16,451
Tourism				268,077
Public safety				5,228
Total operating grants and contributions	-	-	-	11,797,454
Capital grants and contributions				
Drainage				1,444,773
Medical care				3,578,446
Tourism				-
Total capital grants and contributions	-	-	-	5,023,219
Net program expenses (revenues)	2,155,918	(415,922)	1,739,996	11,898,483
General revenues				
Taxes:				
Sales and use				331,600
Ad valorem taxes levied for general purposes	1,765,660		1,765,660	18,782,154
Ad valorem taxes levied for debt service				-
Hotel Motel Tax				975,694
State shared revenue	54,413		54,413	238,233
Investment earnings (loss)	75,857	2,286	78,143	(87,449)
State Grants				-
Payment from St. Mary Parish Council				349,400
Disaster relief				4,243
Insurance recoveries				25,178
Gain (loss) on disposition of asset				(20,000)
Special item-payment to St. Mary Parish Council				-
Loss on investments				-
Internal Government Revenue				
Miscellaneous	3,823		3,823	334,559
Intergovernmental grants				27,507
Nonemployer pension contributions	222,506		222,506	230,762
Transfers in (out)				
Capital contributions				134,865
Total general revenues and transfers	2,122,259	2,286	2,124,545	21,326,746
Special item				
Recovery of bad debt				260,107
Total special item				260,107
Change in Position	(33,659)	418,208	384,549	9,688,370
Net position - beginning of year	185,485	(4,563,489)	(4,178,004)	161,888,122
Prior period adjustment	(1,145)	-	(1,145)	(66,018)
Net position- beginning of year (as adjusted)	184,340	(4,563,489)	(4,179,149)	161,822,104
Net position - end of year	\$150,681	\$ (3,945,281)	\$ (3,794,600)	\$171,510,474

GENERAL SUPPLEMENTARY INFORMATION

St. Mary Parish Council
Compensation Paid Council Members
For the Year Ended December 31, 2022

Council Members at Large

Kristie Prejeant, MD	\$ 10,200
Gwendolyn Hidalgo	9,600
Dean Adams	9,600

Single Members:

James Wallace Bennet, Jr.	5,400
Mark Duhon	5,400
Patrick Hebert	5,400
J. Bertrand Ina	5,400
Craig Alonzo Mathews	5,400
Rodney Olander	5,400
Robert Ramsey	5,400
Leslie Rulf	<u>5,400</u>

\$ 72,600

ST. MARY PARISH COUNCIL

Schedule of Compensation, Benefits, and Reimbursements to
Agency Head, Political Subdivision Head, or Chief Executive Officer
For the Year Ended December 31, 2022

Parish President: David J. Hanagriff

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 12,000
Benefits-Insurance	21,620
Benefits-Retirement	1,380
Cell phone allowance	1,440
Automobile allowance	14,400
Total	<u>\$ 50,840</u>

Chief Administrative Officer: Henry C. LaGrange

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 107,371
Benefits-Insurance	15,396
Benefits-retirement	12,348
Reimbursement-Travel	340
Total	<u>\$ 135,455</u>

These amounts represent all compensation, benefits, and reimbursements for the year.

ST. MARY PARISH COUNCIL
Schedule of Insurance Policies in Force
For the Year Ended December 31, 2022

<u>Coverage</u>	<u>Amounts of Limits</u>	<u>Policy Term</u>	<u>Company</u>
Workers' Compensation and Employer's Liability	\$1,000,000.00	01/01/21 - 01/01/22	PGRMA
Ferry-Hull and Machinery	\$75,000.00	05/16/22 - 05/16/23	Continental Underwriters, Ltd
Ferry-Protection & Indemnity	\$1,000,000.00	05/16/22 - 05/16/23	Lloyd's of London
Equipment Floater	\$10,304,936.00	06/15/22 - 06/15/23	Continental Casualty Company
Boiler & Machinery	\$33,641,600.00	06/15/22 - 06/15/23	Continental Casualty Company
Property - Burns Point Dwelling	\$24,000.00	06/28/22 - 06/28/23	Louisiana Citizens
Airport Liability	\$1,000,000.00	09/29/22 - 09/29/23	Hallmark Insurance Company
Package Policy		12/31/22 - 12/31/23	
**General Liability	\$3,000,000.00	12/31/22 - 12/31/23	AmGuard Insurance Company
**Auto Liability Coverage	\$1,000,000.00	12/31/22 - 12/31/23	AmGuard Insurance Company
**Public Entity Management Liability Coverage	\$3,000,000.00	12/31/22 - 12/31/23	AmGuard Insurance Company
**Public Entity Employment Practices (Liability Protection Coverage)	\$3,000,000.00	12/31/22 - 12/31/23	AmGuard Insurance Company
**Employee Benefit Plans Administration (Liability Protection Coverage)	\$3,000,000.00	12/31/22 - 12/31/23	AmGuard Insurance Company
Property	\$9,957,000.00	06/15/22 - 06/15/23	Louisiana Citizens
Property	\$23,850,000.00	06/15/22 - 06/15/23	Maximum
Property X-Wind	\$25,000,000.00	06/15/22 - 06/15/23	Lloyd's of London
Property X-Wind	\$2,160,360.00	06/15/22 - 06/15/23	Lloyd's of London
Bond - Henry LaGrange	\$10,000.00	01/20/22 - 01/20/23	Travelers
Bond - Name Schedule Bond	\$50,000.00	03/01/22 - 03/01/23	Travelers
Bond - Parish President	\$80,000.00	01/11/22 - 01/11/23	Western Surety
Bond - Paul Governale	\$40,000.00	07/31/22 - 07/31/23	Travelers

ST. MARY PARISH COUNCIL

Justice System Funding Schedule (Cash Basis) - Receiving Entity
General Fund
As Required by Act 87 of the 2020 Regular Legislative Session
For the Year Ended December 31, 2022

		<u>First Six Month Period Ended 06/30/22</u>	<u>Second Six Month Period Ended 12/31/22</u>
Receipts From:			
<u>Agency Name</u>	<u>Collection Type</u>		
St. Mary Parish Sheriff	Criminal Court cost/fees	\$ 21,056	\$ 22,794
Subtotal Receipts		<u>\$ 21,056</u>	<u>\$ 22,794</u>

ST. MARY PARISH COUNCIL

Justice System Funding Schedule (Cash Basis) - Receiving Entity
 Witness Fee Fund
 As Required by Act 87 of the 2020 Regular Legislative Session
 For the Year Ended December 31, 2022

		First Six Month Period Ended 06/30/22	Second Six Month Period Ended 12/31/22
Receipts From:			
<u>Agency Name</u>	<u>Collection Type</u>		
St. Mary Parish Sheriff	Criminal Court cost/fees	\$ 28,960	\$ 29,240
Subtotal Receipts		\$ 28,960	\$ 29,240

ST. MARY PARISH COUNCIL

Justice System Funding Schedule (Cash Basis) - Receiving Entity
Juror Compensation Fund
As Required by Act 87 of the 2020 Regular Legislative Session
For the Year Ended December 31, 2022

		First Six Month Period Ended 06/30/22	Second Six Month Period Ended 12/31/22
Receipts From:			
<u>Agency Name</u>	<u>Collection Type</u>		
St. Mary Parish Sheriff	Criminal Court cost/fees	\$ 28,348	\$ 28,508
Subtotal Receipts		<u>\$ 28,348</u>	<u>\$ 28,508</u>

SUPPLEMENTARY INFORMATION REQUIRED BY UNIFORM GUIDANCE

St. Mary Parish Council
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2022

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR NAME/ PROGRAM TITLE	FEDERAL ASSISTANCE LISTING NUMBER	GRANT NUMBER	PASS-THROUGH IDENTIFYING NUMBER	EXPENDITURES INCURRED
<u>U.S. Department of the Interior</u>				
Bureau of Land Management				
Office of the Secretary of the Interior				
Payment in Lieu of Taxes	15.226			\$ 7,621
GoMESA	15.435			<u>961,124</u>
Total U.S. Department of Interior				<u>968,745</u>
<u>U.S. Department of Housing and Urban Development</u>				
Passed through Louisiana Office of Community Development Disaster Recovery Unit				
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228		(SEE NOTE 2)	117,393
Housing - Federal Housing Commissioner				
Section 8 Housing Choice Vouchers	14.871			<u>525,705</u>
Total U.S. Department of Housing and Urban Development				<u>643,098</u>
<u>U.S. Department of Transportation</u>				
Airport Improvement Program	20.106			114,000
Alcohol Open Container Requirements	20.607			<u>12,104</u>
Total U.S. Department of Transportation				<u>126,104</u>
<u>U.S. Department of Justice</u>				
Treatment Court Discretionary Grant Program	16.585	2018-DC-BX-0064		<u>125,378</u>
Total U.S. Department of Justice				<u>125,378</u>
<u>U.S. Department of Treasury</u>				
Coronavirus State and Local Fiscal Recovery Fund	21.027			<u>5,190,843</u>
Total U.S. Department of Treasury				<u>5,190,843</u>

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR NAME/ PROGRAM TITLE	FEDERAL ASSISTANCE LISTING NUMBER	PASS-THROUGH IDENTIFYING NUMBER	EXPENDITURES INCURRED
<u>U.S. Department of Health and Human Services</u>			
Passed through Louisiana Department of Health Office of Public Health Bureau of Community Preparedness			
Hospital Preparedness Program (HPP) and Public Health Emergency Preparedness (PHEP) Aligned Cooperative Agreements	93.074		4,842
Passed through Louisiana Supreme Court Drug Court Office			
Temporary Assistance for Needy Families (TANF)	93.558	(SEE NOTE 3)	\$ 582,024
Passed through Louisiana Department of Health and Hospitals			
Block Grants for Prevention and Treatment of Substance Abuse	93.959	FTC2000299225	<u>129,610</u>
Total U.S. Department of Health and Human Services			<u>716,476</u>
<u>Department of Homeland Security</u>			
Passed through Governor's Office of Homeland Security and Emergency Preparedness			
Hazard Mitigation Grant	97.039	(SEE NOTE 4)	408,031
Passed through State of Louisiana Office of State Police			
Emergency Management Performance Grants	97.042		32,726
Homeland Security Grant Program	97.067		<u>41,255</u>
Total Department of Homeland Security			<u>482,012</u>
Total Primary Government Federal Financial Assistance			<u>\$ 8,252,656</u>

The accompanying notes are an integral part of this schedule.

ST. MARY PARISH COUNCIL

Notes to Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2022

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards is a summary of activity of the Council's federal award programs presented on the basis of accounting in accordance with generally accepted accounting principles for fund accounting. In 2022, the Council did not charge nor allocate any indirect costs to federal awards.

NOTE 2 – DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

The following is a detail of certain expenditures from the Department of Housing and Urban Development.

Community Development Block Grant/State's Program and Non-Entitlement Grants in Hawaii (ASSISTANCE LISTING NUMBER 14.228)

<u>Funds</u>	<u>Pass-Through Identifying Number</u>	<u>Expenditures</u>
CDBG Recovery Fund	684903	\$117,393

NOTE 3 – DEPARTMENT OF HEALTH AND HUMAN SERVICES

The following is a detail of certain expenditures from the Department of Health and Human Services.

Temporary Assistance for Needy Families (ASSISTANCE LISTING NUMBER 93.558)

<u>Funds</u>	<u>Pass-Through Identifying Number</u>	<u>Expenditures</u>
16 th Judicial District Drug Court Fund	Not available	\$ 11,576
Claire House		<u>570,448</u>
Total Temporary Assistance for Needy Families		\$ <u>582,024</u>

NOTE 4 – DEPARTMENT OF HOMELAND SECURITY

Hazard Mitigation Grant (ASSISTANCE LISTING NUMBER 97.039)

In the current year the Hazard Mitigation grant is funded 75% by federal funds. Total expenditures for the current year were \$544,041 of which \$408,031 qualifies for 75% reimbursement.

NOTE 5 – PROGRAMS AUDITED BY OTHER AUDITORS

Expenditures for the following programs included in the accompanying SEFA were audited by other auditors:

<u>Program</u>	<u>Assistance Listing Number</u>	<u>Amount</u>
Temporary Assistance for Needy Families (TANF)	93.558	\$582,024
Block Grants for Prevention and Treatment of Substance Abuse	93.959	129,610

Neither of these two programs were determined to be major programs in the current year.

INTERNAL ACCOUNTING CONTROL AND COMPLIANCE AND OTHER MATTERS



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

Chairman and Members of the Council
St. Mary Parish
Franklin, Louisiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information, and the respective budgetary comparisons for the General Fund, Road Construction & Maintenance Fund, and Sanitation Fund, Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position and the related notes to the financial statements, which collectively comprise the basic financial statements of the Council and have issued our report thereon dated July 3, 2024. Our report includes a reference to other auditors who audited the financial statements of two non-major governmental funds which represent .2 percent, and .12 percent respectively of the assets, and revenues of the governmental activities of the primary government and fourteen of the thirty-two discretely presented component units, which represent 84 percent, and 91 percent, respectively, of the total assets, and total revenues of the discretely presented component units, as described in our report on the Council's financial statements. In addition we did not audit any of St. Mary Parish Clerk of Court which was audited by other auditors. This report includes our consideration of the results of the other auditor's testing of internal control over financial reporting and compliance and other matters that are reported on separately by those other auditors. However, this report, insofar as it relates to the results of the other auditors, is based solely on the reports of the other auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Council's internal control over financial reporting (internal control) for the basis of designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items 2022-004, 2022-005 and 2022-006, 2022-007, and 2022-008 to be material weaknesses.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Council's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under Government Auditing Standards and which are described in the accompanying schedule of findings and questioned costs as items 2022-001, 2022-002, and 2022-003.

St. Mary Parish Council's Response to Findings

The Council's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The Council's response was not subject to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is considered a public record and may be distributed by the Legislative Auditor.

CERTIFIED PUBLIC ACCOUNTANTS

July 3, 2024
Morgan City, Louisiana



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED
BY THE UNIFORM GUIDANCE

Chairman and Members of the Council
St. Mary Parish
Franklin, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Program

We have audited the St. Mary Parish Council's (Council) compliance with the types of compliance requirements described in OMB Compliance Supplement that could have a direct and material effect on each of the Council's major federal programs for the year ended December 31, 2022. The Council's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Council, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Council and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Council's compliance with compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Council's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Council's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Council's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Council's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Council's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is considered a public record and may be distributed by the Legislative Auditor.

P. He & Matte

CERTIFIED PUBLIC ACCOUNTANTS

July 3, 2024
Morgan City, Louisiana

ST. MARY PARISH COUNCIL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 2022

A. SUMMARY OF AUDIT RESULTS

1. The auditors' report expresses an unmodified opinion on the basic financial statements of the St. Mary Parish Council's primary government.
2. No material weaknesses were disclosed during the audit of the primary government financial statements that are required to be reported in the Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.
3. Three instances of noncompliance material to the primary government financial statements of the St. Mary Parish Council were disclosed during the audit
4. No findings related to the audit of major federal award programs are reported as material weaknesses in the Independent Auditor's Report on Compliance with Requirements that Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance.
5. The auditors' report on compliance for the major federal award programs for the St. Mary Parish Council expresses an unmodified opinion on all major federal programs.
6. No audit findings relative to the major federal award programs for the St. Mary Parish Council are reported in Part C of this Schedule.
7. The programs tested as major programs include:

Coronavirus State and Local Fiscal Recovery Funds (21.027)
8. The threshold for distinguishing types A and B programs was \$750,000.
9. St. Mary Parish Council was not determined to be a low risk auditee.

B. FINDINGS - FINANCIAL STATEMENT AUDIT

ITEMS RELATED TO THE PRIMARY GOVERNMENT

(see items 2022-004, 2022-005 and 2022-006, 2022-007, and 2022-008 for items related to Component Units)

INTERNAL CONTROL FINDINGS

NONCOMPLIANCE

ITEM NO. 2022-001 Budget Monitoring

Auditors' Comments

Condition: During the course of the audit for the year ended December 31, 2022, it was noted that some of the Parish's individual funds needed budget amendments that were not made.

Criteria: State Statute require that budgets be amended when actual revenues are less than budgeted revenues by five percent or more or actual expenditures exceed budgeted expenditures by five percent or more. These conditions are explained in detail below.

Effect: Failure to amend budgets to recognize anticipated shortfalls in funds prevents the governmental body from effectively curtailing projects and/or services in accordance with actual available resources.

Cause: Although the cause of the above condition was not fully determined the following appears to have a significant effect. Although the Parish makes accruals for payables and receivables at year end, adjustments are not made in the interim period. When significant differences exist between payables and receivables from year to year, the amount of funds that appear to be available or costs that appear to have been incurred can be distorted. Failure to recognize the effect of these differences can lead to variances between budgeted and actual activity.

Recommendation: The Council should fine tune its ongoing budget monitoring program to periodically consider accruals for major revenues and expenditures.

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A more detailed description of the conditions and criteria is presented below:

Auditors' Detailed Comments

Notification was not made and the following budgets were not amended although actual revenues were less than budgeted revenues by five percent or more:

<u>Funds</u>	<u>Actual Amount</u>	<u>Budgeted Amount</u>	<u>Variance</u>	<u>Percent</u>
Claire House	\$401,986	\$579,363	\$(177,377)	30.62%
Fairview Treatment Center	899,651	1,798,944	(899,343)	49.99%
DWI Court	17,115	70,000	(52,885)	75.55%

Notification was not made and the following budgets were not amended although actual expenditures exceeded budgeted expenditures by five percent or more:

<u>Funds</u>	<u>Actual Amount</u>	<u>Budgeted Amount</u>	<u>Variance</u>	<u>Percent</u>
Jail Operating & Maintenance	\$2,587,745	\$2,386,750	\$(200,995)	8.42%
Gaming Receipt Fund	121,200	96,860	(24,340)	25.13%
Juror Compensation Fund	42,470	25,000	(17,470)	69.88%
16 th JDC-St. Mary Parish Drug Court	269,413	239,978	(29,435)	12.27%
Fairview Treatment Center	1,952,412	1,796,944	(155,418)	8.65%

Management's Response:

We continually monitor budgeted and actual amounts throughout the year and during the budget amendment process we strive to project amounts as close as possible to anticipated year end results. With the lead time required for ordinance introduction and layover, as prescribed in our Parish Charter, it is sometimes difficult to anticipate revenues and expenditures through year end. We will continually monitor budget variances, especially close to year end, and recommended to the Council when variances exceed the percentages as specified in the State Statute.

ITEM NO. 2022-002 Fund Deficit

Auditors' Comments

Condition: During the course of the audit it was noted that three funds had a deficit fund balance.

Criteria: State statute prohibits expending amounts in excess of fund balance, revenues, and other financing sources.

Effect: Violation of state statute.

Cause: For the special revenue funds, the Council expended amounts in excess of fund balance, revenues, and other financing sources.

Recommendation: A detailed study should be made to develop additional or alternative funding sources or to consider reallocating existing funding.

The following fund was in violation of state statutes and had a deficit fund balance at year end:

<u>Fund</u>	<u>Deficit Amount</u>
<u>Nonmajor Special Revenue Fund</u>	
Jail Operating & Maintenance Fund	\$(176,229)
Claire House	(61,203)
Fairview Treatment Center	(1,222,452)

Management's Response:

The deficit in the Fairview Treatment Center will be funded by future revenues. The fund deficit in the DWI Court fund will be funded by future revenues or transfers from the DWI patient fee fund. The deficit in the 16th JDC St. Mary Parish Drug Court Fund will be funded by future revenues or fund transfers.

ITEM NO. 2022-003 FAILURE TO FILE AUDIT REPORT ON TIME

Auditor's Comments

Condition: The Council's audit was completed and furnished to the Louisiana Legislative Auditor (LLA) within the required time frame of the approved LLA extension request. However, because the extension is a nonemergency extension a late finding is required to be reported.

Criteria: Audit reports should be filed with the Office of the Legislative Auditor no later than six months after the entity's fiscal year end.

Effect: Failure to complete and furnish the audit on time violated state statute. In addition, management should be presented with timely audited financial information so that they can better manage the Council's operation.

Cause: Due to a delay in receipt of information needed for Landfill calculations which was caused by the delay in receipt of a component unit's report. Therefore an nonemergency extension was requested and approved from the LLA.

Recommendations: Component Units should submit all reports and requested information to the lead auditor in a timely manner to avoid the late submission of the audit report in the future.

Management's Response: We will require all component units to submit reports and information needed to submit the audit report on time.

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

NONE

B. FINDINGS – FINANCIAL STATEMENT AUDIT

ITEMS RELATED TO COMPONENT UNITS

INTERNAL CONTROL

ITEM NO. 2022-004 APPLICATION OF GAAP (generally accepted accounting principles)

Auditors' Comments

Condition: Management and staff lack the training and expertise in the selection and application of GAAP in the financial statement preparation process.

Criteria: A deficiency in the design of internal control exist when the persons responsible for the accounting and reporting function lacks the skills and knowledge to apply generally accepted accounting principles in recording the entity's financial transactions or preparing its financial statements."

Cause: Those in charge of the preparation of the financial statements and related notes do not have sufficient skills in the application of GAAP.

Effect: It is possible that the financial statements and related supporting transactions may have a significant departure from generally accepted accounting principles.

The above comment is considered to be a material weakness for the following component units except for Recreation District No. 5, for which it is considered a significant deficiency.

- Water & Sewer Commission No. 3
- Water & Sewer Commission No. 4
- Wards 5 & 8 Joint Sewer Commission
- Wax Lake East Drainage District
- Fire Protection District No. 3
- Fire Protection District No. 11
- Recreation District No. 1
- Recreation District No. 3
- Recreation District No. 5
- St. Mary Parish Tourist Commission
- St. Mary Parish Communications District

Management Response:

Management has determined that the cost of employing in house personnel with this expertise exceeds the benefit.

ITEM NO. 2022-005 - SEGREGATION OF DUTIES

Auditors' Comments:

Condition: While performing audit tests and inquiring about internal control, it was discovered that there is very little segregation of duties within twenty-two of the component units.

Criteria: Ordinarily, the accounting duties performed in an organization are segregated to reduce possible errors or irregularities that could occur in the accounting records and not be detected.

Effect: Lack of segregation of duties increases the risk that errors or irregularities may occur and not be prevented or detected.

Cause: Generally the Component Units have limited personnel.

The above comment is considered to be a material weakness for all the following component units:

Water & Sewer Commission No. 1
Water & Sewer Commission No. 2
Water & Sewer Commission No. 4
Wards 5 & 8 Joint Sewerage Commission
Consolidated Gravity Drainage District No. 1
Wax Lake East Drainage District
Sub-Gravity Drainage District No. 1 of Gravity Drainage District No. 2
Fire Protection District No. 2
Fire Protection District No. 3
Fire Protection District No. 11
Recreation District No. 1
Recreation District No. 3
Recreation District No. 4
Atchafalaya Golf Course Commission
Hospital Service District No. 1
St. Mary Parish Tourist Commission
Waterworks Commission No. 5

Management's Response:

We have reviewed this situation and have decided that the additional controls derived by employing an additional person in our bookkeeping area is outweighed by the additional personnel costs.

ITEM NO. 2022-006 – PROPOSED AUDIT ADJUSTMENTS

Auditors' Comments:

Condition and Criteria: The proposed audit adjustments for the fiscal year ended September 30, 2022 for Hospital Service District No. 1 (Hospital) had material effects on the financial statements. The proposed audit adjustments primarily consisted of adjustments to record the effects of Medicaid and Medicare cost reports, filed subsequent to the year end.

Cause: The filing of annual Medicare and Medicaid cost reports result in settlements either due to or from the Hospital. These settlements result from complex calculations, many variables, several payors, and the use of third-party data that is often not complete until several months after year end. These factors make it difficult to properly estimate and record cost report settlements. The Hospital is conservative in its cost report estimates.

Effect: The Hospital's financial statements have been adjusted to reflect all proposed audit journal entries approved by management.

Recommendation: Management should perform a comprehensive review of financial statements, estimates, and journal entries before closing the fiscal year.

Management Response:

The Hospital's CFO continues to perform a comprehensive review of the Hospital's financial statements and estimates, particularly those involving Medicare and Medicaid cost report settlement accounts prior to closing the fiscal year. In addition, the CFO reviews journal entries and reconciliations. The Hospital maintains a conservative position as it relates to recording estimated cost report settlements. As in prior years, some Medicaid cost reports from earlier years, particularly those from the former "Coordinated Care Network" entities were settled for amounts different from estimates that the Hospital recorded when those cost reports were submitted. The Hospital will change the timing of reviews, where feasible, to quarterly or semi-annually to try to minimize the number of proposed audit adjustments.

ITEM NO. 2022-007 COLLATERALIZATION

Cause: As per R.S. 39:1225, the amount of the security must at all times be 100% of the funds on deposit except that portion insured by the Federal Deposit Insurance Corporation (FDIC).

Effect: It is management's responsibility to safeguard assets of the hospital. The under collateralization puts assets of the hospital at risk.

Recommendation: Management should monitor collateral pledges that secure the assets of the hospital.

Management Response: The Hospital notified the bank illustrating the importance of collateralization of assets. The bank representative will submit monthly confirmation that the Hospital's balances are fully collateralized.

ITEM NO. 2022-008 AUTHORIZED SIGNATURES

Cause: It was found that former Chief Financial Officers were still listed as authorized signatures on several of the Hospital's bank accounts subsequent to employment at the Hospital. In addition, those electronic signatures were used to disburse funds several months after the end of employment.

Effect: The Hospital could be liable for transactions not authorized by current administration.

Recommendation: Banks should be notified immediately when a change in authorization occurs. Electronic signatures of formerly authorized personnel should be discontinued upon separation of employment.

Management Response: The Hospital contacted the bank verifying that all previous CFOs were removed as authorized representatives of all bank accounts.

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS

RELATED TO COMPONENT UNITS

NOT APPLICABLE

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND RELATED CORRECTIVE
ACTION PREPARED BY MANAGEMENT OF ST. MARY PARISH COUNCIL

Items of Noncompliance

Item No. 2021-001 Budget Monitoring

Condition: During the course of the audit for the year ended December 31, 2021, it was noted that several of the Parish's individual funds needed budget amendments that were not made.

Corrective Action: This has not been corrected.

Item No. 2021-002 Fund Deficits

Condition: During the course of the audit, it was noted that one fund had a deficit fund balance.

Corrective Action: This has not been corrected.

Internal Control and Compliance Material to Federal Awards

NONE

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND RELATED CORRECTIVE
ACTION PREPARED BY MANAGEMENT OF ST. MARY PARISH COUNCIL
(continued)

ITEMS RELATED TO COMPONENT UNITS

INTERNAL CONTROL

ITEM NO. 2021-003 APPLICATION OF GAAP (generally accepted accounting principles)

Auditors' Comments

Condition: Management and staff lack the training and expertise in the selection and application of GAAP in the financial statement process.

Corrective Action: This finding has not been corrected.

ITEM NO. 2021-004 SEGREGATION OF DUTIES

Auditors' Comments

Condition: While performing audit tests and inquiring about internal control, it was discovered that there is very little segregation of duties within twenty-three of the Component Units.

Corrective Action: This finding has not been corrected.

ITEM NO. 2021-005 PROPOSED AUDIT ADJUSTMENTS

Auditor's Comments

Condition: The proposed audit adjustments for the fiscal year ended September 30, 2018 for Hospital Service District No. 1 had a material effect on their financial statements.

Corrective Action: This finding has not been corrected.

CORRECTIVE ACTION PLAN PREPARED BY MANAGEMENT
OF
ST. MARY PARISH COUNCIL

Item No. 2022-001 Budget Monitoring

Corrective Action

We continually monitor budgeted and actual amounts throughout the year and during the budget amendment process we strive to project amounts as close as possible to anticipated year end results. With the lead time required for ordinance introduction and layover, as prescribed in our Parish Charter, it is sometimes difficult to anticipate revenues and expenditures through year end. We will continually monitor budget variances, especially close to year end, and recommended to the Council when variances exceed the percentages as specified in the State Statute.

Item 2022-002 Fund Deficit

Corrective Action

The deficit in the Road Construction and Maintenance Fund and the OJP Enhancement Grant Fund will be funded by future revenues. The fund deficit in the DWI Court fund will be funded by future revenues or transfers from the DWI patient fee fund.

The deficit in the 16th JDC St. Mary Parish Drug Court Fund will be funded by future revenues or fund transfers.

Item No. 2022-003 Failure to File Audit Report on Time

Corrective Action

Our audit was completed and furnished to the Louisiana Legislative Auditor within the required time frame of the approved extension request. However, because the extension is a nonemergency extension a late finding is required to be reported.

Item's No.'s 2022-004, 2024-005, 2022-006, 2022-007, 2022-008

Corrective Action

These items are related to our component units and have been answered by their management in separate reports.