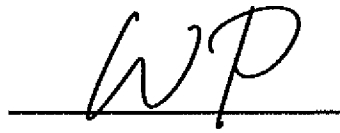


Main Street Homer

Annual Financial Statements  
For the Year Ended June 30, 2023



**Wade & Perry, CPAs**  
A Professional Accounting Corporation  
Members: AICPA/ Society of LCPA's

ACCOUNTANTS' COMPILATION REPORT

To Management  
Main Street Homer  
419 West Main  
Homer, LA 71040

Management is responsible for the accompanying financial statements of Main Street Homer (a not-for-profit), which comprise the balance sheet as of June 30, 2023, and the related statement of income for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has omitted substantially all of the disclosures and the statement of cash flows that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Act 706 of the Louisiana 2014 Legislative Session requires a schedule of compensation, benefits, and other payments to agency head to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Louisiana state law which considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information was not audited, reviewed, or compiled by us, and we do not express an opinion or provide any assurance on it.

Ruston, LA

October 18, 2023

**Main Street Homer**  
**Balance Sheet**  
As of June 30, 2023

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	<u>Jun 30, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
10000 · Cash	29,015.35
<b>Total Checking/Savings</b>	<u>29,015.35</u>
<b>Total Current Assets</b>	29,015.35
<b>Fixed Assets</b>	
15100 · Buildings - Operating	89,022.17
15101 · Work in progress	60,132.76
15700 · Land - Operating	43,600.00
15710 · Land Improvements	46,025.43
15900 · Leasehold Improvements	29,773.01
17200 · Accum Depr - Building	-21,753.43
17300 · Accum Depr - Leasehold Imps	-11,909.28
17500 · Accum Dept - Land Improvements	-17,621.99
<b>Total Fixed Assets</b>	<u>217,268.67</u>
<b>TOTAL ASSETS</b>	<u><u>246,284.02</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
32000 · Unrestricted Net Assets	201,056.24
Net Income	45,227.78
<b>Total Equity</b>	<u>246,284.02</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>246,284.02</u></u>

**Main Street Homer**  
**Statement of Income**  
Year Ended June 30, 2023

	Jul '22 - Jun 23
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
43300 · Direct Public Grants	
43340 · Nonprofit Organization Grants	6,191.98
<b>Total 43300 · Direct Public Grants</b>	<b>6,191.98</b>
43400 · Direct Public Support	
43440 · Gifts in Kind - Goods	6,500.00
43450 · Individ, Business Contributions	
43451 · Individual Contributions	10,041.25
43453 · NonProfit Contributions	2,122.65
<b>Total 43450 · Individ, Business Contributions</b>	<b>12,163.90</b>
<b>Total 43400 · Direct Public Support</b>	<b>18,663.90</b>
44500 · Government Grants	
44530 · Local Government Grants	21,100.00
44540 · State Grants	
44542 · LA State Grants	67,002.20
<b>Total 44540 · State Grants</b>	<b>67,002.20</b>
<b>Total 44500 · Government Grants</b>	<b>88,102.20</b>
47500 · Rentals	
47530 · Rent Revenue - Nondebt Prop	1,520.00
<b>Total 47500 · Rentals</b>	<b>1,520.00</b>
49000 · Special Events Income	
49010 · Special Events Contributions	
49013 · Sponsorship of Events	7,005.05
<b>Total 49010 · Special Events Contributions</b>	<b>7,005.05</b>
49020 · Special Events Sales (Nongift)	
49021 · Food & Beverage Sales	3,097.01
<b>Total 49020 · Special Events Sales (Nongift)</b>	<b>3,097.01</b>
49030 · Vendor Booth Fees	45.00
49050 · Entry Fees	3,411.00
<b>Total 49000 · Special Events Income</b>	<b>13,558.06</b>
<b>Total Income</b>	<b>128,036.14</b>
<b>Gross Profit</b>	<b>128,036.14</b>
<b>Expense</b>	
60900 · Business Expenses	
60960 · Bank Fees	572.47
<b>Total 60900 · Business Expenses</b>	<b>572.47</b>
62100 · Contract Services	
62110 · Accounting Fees	101.00
62140 · Legal Fees	205.00
62150 · Outside Contract Services	2,987.00
62160 · Director Services	19,125.00
<b>Total 62100 · Contract Services</b>	<b>22,418.00</b>
62800 · Facilities and Equipment	
62810 · Depr and Amort - Allowable	16,482.00
62820 · Utilities	
62821 · Electricity	3,253.61
<b>Total 62820 · Utilities</b>	<b>3,253.61</b>

See accountant's compilation report

**Main Street Homer**  
**Statement of Income**  
Year Ended June 30, 2023

	Jul '22 - Jun 23
62846 · Computer Equipment & Supplies	143.57
62860 · Repairs & Maintenance	1,057.98
62870 · Property Insurance	2,713.91
Total 62800 · Facilities and Equipment	23,651.07
63000 · Advertising & Promotions	158.00
65000 · Operations	
65030 · Printing and Copying	312.09
65040 · Supplies	38.66
65050 · Telephone, Telecommunications	
65053 · Internet	-2.12
65054 · Web Hosting	612.40
Total 65050 · Telephone, Telecommunications	610.28
Total 65000 · Operations	961.03
65100 · Other Types of Expenses	
65110 · Subscription	35.00
65120 · Insurance - Liability, D and O	
65121 · Liability - Events & Umbrella	1,902.65
65122 · Directors & Officers Insurance	690.00
Total 65120 · Insurance - Liability, D and O	2,592.65
65130 · Interest Expense - General	557.57
65150 · Memberships and Dues	1,058.01
65160 · Other Costs	12,635.62
Total 65100 · Other Types of Expenses	16,878.85
68300 · Travel and Meetings	
68310 · Conference, Convention, Meeting	7,285.00
68320 · Travel	
68321 · Lodging	3,044.20
68322 · Air Fare	1,552.80
68323 · Car Milage	418.51
68324 · Meals	735.74
68325 · Gasoline	41.70
68326 · Vehicle Rental	149.35
68320 · Travel - Other	1,311.46
Total 68320 · Travel	7,253.76
Total 68300 · Travel and Meetings	14,538.76
69000 · Event Costs	
69100 · Food & Beverage	
69102 · Food	810.24
69103 · Alcohol	628.30
Total 69100 · Food & Beverage	1,438.54
69400 · Venue Costs	660.00
69500 · Supplies	129.35
69700 · Prizes & Gifts	1,332.29
69000 · Event Costs - Other	70.00
Total 69000 · Event Costs	3,630.18
Total Expense	82,808.36
Net Ordinary Income	45,227.78
Net Income	45,227.78

See accountant's compilation report

Main Street Homer  
Schedule of Compensation, Benefits and Other Payments  
to Agency Head  
For the Year Ended June 30, 2023

Schedule 1

Purpose	<u>Amri Douglas</u>	<u>Jimmy Hand</u>
Consulting fee	\$9,000	\$10,125
Conference travel	1,960	
Travel - mileage reimbursement	341	