

SOUTHWEST WATERWORKS DISTRICT
MONROE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
December 31, 1990

NOTE 5. CHANGES IN LONG-TERM DEBT (CONTINUED)

Principal and interest payments on the Revenue Bonds, Public Improvement Bonds, and the installment note are due on January 1st of each year.

The revenue bonds and the installment note are secured by the revenue derived from operation of the system. The Public Improvement Bonds are secured by the annual levy of unlimited ad valorem taxes on all taxable property within the corporate limits of the Waterworks District.

The annual requirements to amortize all notes and bonds outstanding as of December 31, 1990 are as follows:

Period Ending December 31,--	Principal	Interest	Total
1997	\$ 8,807	\$ 13,402	\$ 22,209
1998	8,807	13,252	22,059
1999	8,808	12,879	21,687
2000	8,793	12,386	21,179
2001	8,728	11,801	20,529
2002-2004	50,380	51,365	101,745
2007-2011	74,882	24,000	98,882
2012-2014	30,388	12,792	43,180
	\$ 255,862	\$ 183,192	\$ 439,054

The ordinance authorizing issuance of the revenue bonds created the bond sinking fund, interest reserve fund and Contingencies and Depreciation Fund. The gross revenues of the waterworks system, after deduction of reasonable expenses of operations and maintenance, are pledged to these funds as follows:

Bond Sinking Fund

A transfer from the Water Revenue Fund on or before the 20th day of each month of each year a sum equal to one-twelfth (1/12) of the total amount of principal and interest falling due in the coming year.

SOUTHWEST WATERWORKS DISTRICT
BARRIE, LOUISIANA

PROPRIETARY FUND TYPE - ENTERPRISE FUND
COMPARATIVE BALANCE SHEET
December 31, 1986 and 1985

	1986	1985
ASSETS		
CURRENT ASSETS		
Cash	\$ 3,387	\$ 3,387
Accounts Receivable		
Water Revenue	7,280	7,409
Prepaid Insurance	813	155
Total Current Assets	11,480	10,951
RESTRICTED ASSETS		
Cash	56,186	48,104
Investments	16,836	21,000
Property Taxes Receivable	9,574	8,101
Accrued Interest Receivable	32	0
Total Restricted Assets	82,628	77,205
PROPERTY, PLANT AND EQUIPMENT		
Water System	399,288	399,288
Equipment	18,685	18,440
Total	417,973	417,728
Less: Accumulated Depreciation	(139,858)	(145,344)
Net Depreciable Assets	278,115	272,384
Construction in Progress	538,037	-
Land	1,289	1,289
Net Property, Plant and Equipment	817,438	273,673
TOTAL ASSETS	\$ 896,532	\$ 360,829

The accompanying notes are an integral part of this statement.

	1988	1987
LIABILITIES AND FUND EQUITY		
CURRENT LIABILITIES (payable from		
Current Assets)		
Accounts Payable	\$ 1,173	\$ 1,173
Notes Payable	607	607
Sales Tax Payable	188	188
Total Current Liabilities Payable	1,968	1,968
CURRENT LIABILITIES (payable from		
Restricted Assets)		
Revenue Bonds	3,000	3,000
Public Improvement Bonds	1,000	1,000
Accrued Interest Payable	6,518	6,336
Grant Deposits	-	2,100
Customer Deposits	1,428	1,428
Total Current Liabilities Payable	12,046	13,964
LONG-TERM LIABILITIES		
Notes Payable (net of current portion)	28,000	28,000
Revenue Bonds	157,000	162,000
Public Improvement Bonds	78,018	79,000
Total Long-Term Liabilities	263,018	269,000
Total Liabilities	387,032	404,932
FUND EQUITY		
Contributed Capital, Net	188,388	188,388
Retained Earnings		
Reserved for Bond Retirement	58,278	58,278
Unreserved (net/joint)	122,040	122,040
Total Retained Earnings	180,318	180,318
Total Fund Equity	368,706	368,706
Total Liabilities and Fund Equity	\$ 755,738	\$ 773,638

SOUTHWEST APOUILLES WATERWORKS DISTRICT
BERNICE, LOUISIANA

PROPRIETARY FUND TYPE - ENTERPRISE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
For the Years Ended December 31, 1986 and 1985

	1986	1985
OPERATING REVENUES		
Water Sales	\$ 62,881	\$ 57,119
OPERATING EXPENSES		
Office	1,519	576
Contracted Services	18,850	14,800
Depreciation	11,286	8,321
Insurance	1,800	2,800
Miscellaneous	218	324
Supplies	8,877	7,378
Repairs and Maintenance	8,743	4,316
Telephone and Utilities	7,802	5,887
Truck Expense	1,840	2,800
Audit Fee	1,258	1,800
Total Operating Expenses	58,557	48,807
OPERATING INCOME	4,324	12,312
NONOPERATING REVENUES (EXPENSES)		
Interest Income	2,867	2,314
Property Tax Reversions	8,574	8,400
Loss on disposal of assets	-	(406)
Assessor Fees and Sheriff Fees	(227)	(247)
Interest Expense	(12,503)	(14,355)
Total Nonoperating Revenues (Expenses)	(1,389)	(1,584)
NET INCOME	2,935	10,728
DEPRECIATION ON FIXED ASSETS ACQUIRED BY GRANTS, EQUITABLEMENTS, AND DONATED REVENUES EXTERNALLY RESTRICTED FOR CAPITAL ACQUISITIONS AND CONSTRUCTION THAT REDUCES CONTRIBUTED CAPITAL	3,200	874
RETAINED EARNINGS, Beginning	22,811	12,900
RETAINED EARNINGS, Ending	\$ 24,238	\$ 21,512

The accompanying notes are an integral part of this statement.

SOUTHWEST APOCALIPSE NETWORKS DISTRICT
BUNKIE, LOUISIANA

STATEMENT OF CHANGES IN ASSETS RESTRICTED
FOR DEBT RETIREMENT
For the Year Ended December 31, 1988

	<u>Side</u> <u>Fund</u>	<u>Deprac.</u> <u>Fund</u>	<u>Reserve</u> <u>Fund</u>	Total
Cash and investment balances 12/31/87	\$ 16,528	\$ 4,222	\$ 3,509	\$ 24,259
Cash Receipts:				
Transfers from Operating Funds	14,969	880	788	16,637
Interest earned on cash balances	232	139	155	526
	<u>15,201</u>	<u>1019</u>	<u>943</u>	<u>17,163</u>
Cash Disbursements:				
Transfers to Operating Funds	14,969	-	-	14,969
Transfers to Other Restricted funds	-	-	-	-
	<u>14,969</u>	<u>-</u>	<u>-</u>	<u>14,969</u>
Cash and investment balances 12/31/88	\$ 16,790	\$ 5,723	\$ 6,463	\$ 28,976

These accounts do not include amounts for the property tax accounts.

89.38



**SOUTHWEST APOCALIPSE MATRIMONS DISTRICT
SERVISE, LOUISIANA**

FINANCIAL REPORT
December 31, 2008

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or individual, entity and other appropriate public officials. The report is available for public inspection at the Public House office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Witness my hand and seal this _____ day of _____, 2009.

KENNETH J. BACAL
CERTIFIED PUBLIC ACCOUNTANT

P.O. BOX 306
SERVISE, LOUISIANA

BOYCEVILLE WATERSHED DISTRICT
 BOYCEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
 December 31, 1986

NOTE 2. DEPOSITS AND INVESTMENTS

Deposits. At year end, the carrying amount of the Corporation's deposits was \$59,582 and the bank balance was \$59,612. Of the bank balance, \$59,612 was covered by Federal depository insurance.

Certificates of Deposit. The Corporation's investments were in interest bearing certificates of deposit at December 31, 1986. All of the investments were covered by Federal depository insurance. Below is a summary of investments at year end.

	Carrying Amount	Market Value
Certificates of Deposit-Unrestricted	\$ -	\$ -
Certificates of Deposit-Restricted	18,638	16,880

NOTE 3. ACCOUNTS RECEIVABLE

The receivable balance for water billings at December 31, 1986 of \$7,399 consisted of the following:

Current receivables	\$ 4,831	79%
Over 30 days	2,334	32%
Total	7,165	100%
Unbilled receivables	1,125	15%
Total	\$ 7,390	100%

The property tax revenue for 1986 and the receivable balance at December 31, 1986 consisted of the following:

Taxable assessments	\$1,371,601
Millage rate	.0007
Gross tax revenue	9,974
Less Parish Assessor Fee	(322)
Net Tax Revenue	\$ 9,652

Accounts Receivable	\$ 9,574
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The taxes are levied in October of each year and are payable by January 1 of the following year. The Boyceville Parish Sheriff and collects the taxes. The tax rolls are prepared and certified by the Boyceville Parish Assessor. As Per Acts 5, these revenues are securing the Public Improvement Bonds payable at par.

SOUTHWEST APOULLES WATERWORKS DISTRICT
MORNING, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
December 31, 1996

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Accounting. The corporation utilizes the accrual basis of accounting whereby revenues are recognized when they are earned and expenses are recognized when incurred. Revenues from water sales are recorded monthly when they are billed. Revenues from property taxes are recorded annually in October of each year when the tax rolls are prepared by the Apoules Parish Assessor.

Allowance for Bad Debts. The direct write-off method is used to account for bad debts. At December 31, 1996 and 1995 no significant amounts were considered to be uncollectible.

Budgets and Budgetary Accounting. The Corporation is not required to formulate an operating budget for the next ensuing year. Therefore, no budget is adopted.

Prepaid Insurance. The corporation's insurance policies have annual effective dates that differ from its year end. The premiums for these policies are due and payable at the beginning of the policy period. The premiums are amortized over the life of the policies and any unexpired premiums are shown as prepaid.

Investments. Investments which consist of insured money market accounts and interest-bearing certificates of deposit with maturities greater than three months in local financial institutions are stated at cost. At December 31, 1996, cost approximated market value of investments held by the corporation.

Restricted Assets. Certain proceeds of the Enterprise Fund revenue bonds, as well as certain resources set aside for their payment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. These assets consist of cash in savings accounts and certificates of deposit that are restricted for use by the district in 2) servicing its long-term debt, and 3) repairing and maintaining the water system.

COMPASSION UNIT FINANCIAL STATEMENTS

NORTHWEST AIRTELIN NETWORKS DISTRICT
 BUNKIE, LOUISIANA

PROPRIETARY FORM TYPE - ENTERPRISE FORM
 STATEMENT OF CASH FLOWS

For the Years Ended December 31, 1996 and 1995

	1996	1995
RECONCILIATION OF NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating Income	\$ 5,884	\$ 12,747
Adjustments To Reconcile Operating Income To Net Cash Provided By Operating Activities:		
Depreciation	12,288	8,776
Loss On Disposal of Fixed Assets, Net	-	(174)
Changes In Assets And Liabilities:		
Decrease (Increase) In:		
Accounts Receivable	169	(447)
Prepaid Insurance	(330)	108
Increase (Decrease) In:		
Accounts Payable	1,448	(329)
Customer Deposits	2,760	4,355
Sales Tax Payable	18	4
Total Adjustments	<u>16,383</u>	<u>13,077</u>
Net Cash Provided By Operating Activities	\$ 16,587	\$ 24,024

**SOUTHWEST APOKALIPSE WATERWORKS DISTRICT
BIBBIC, LOUISIANA**

**NOTES TO FINANCIAL STATEMENTS
December 31, 1996**

NOTE 4. PROPERTY, PLANT AND EQUIPMENT

A summary of changes in Property, Plant and Equipment follows:

	Balance 12/31/95	Additions	Deletions	Balance 12/31/96
Land	\$ 1,300	\$ -	\$ -	\$ 1,300
Equipment	18,646	-	-	18,646
Water System	389,268	-	-	389,268
	\$ 419,214	\$ -	\$ -	\$ 419,130

NOTE 5. CHANGES IN LONG-TERM DEBT

The following is a summary of note and bond transactions of the Corporation for the year ended December 31, 1996:

Notes and Bonds Payable at 12/31/95	\$ 365,640
Notes and Bonds Issued During Period	-
Notes and Bonds Retired During Period	(19,428)
Notes and Bonds Payable at 12/31/96	\$ 346,212

Notes and bonds payable (current and long-term portions) are financed with the Farmers Home Administration (FHA).

Notes and bonds payable at December 31, 1996 consist of the following individual liabilities:

Revenue Bonds	
225,000 1976 bonds, bearing interest at 5%, per annum. Final maturity date January 6, 2016	\$ 142,000
Public Improvement Bonds	
510,000 1976 bonds, bearing interest at 5% per annum. Final maturity date January 6, 2016	58,000
Installment Note Payable	
528,054 amortizing of Revenue Bond principal and interest charges in arrears of \$9,880 and \$19,054 respectively, bearing interest at 5% per annum. Final maturity date January 6, 2016	20,500
Total Notes and Bonds Payable at December 31, 1996	\$ 250,500

SOUTHWEST WOVELLE'S WATERWORKS DISTRICT
BIBBIS, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
December 31, 1966

NOTE 3. CHANGES IN LONG-TERM DEBT (CONTINUED)

Interest Reserve Fund

A transfer from the Water Revenue Fund on or before the 28th day of each month of each year a sum at least equal to five percent (5%) of the amount being transferred to the Bond Sinking Fund, with payments to continue until the fund has accumulated a sum equal to the highest combined principal and interest falling due in any year, as a Debt Service Reserve for the sole purpose of paying the principal and interest on bonds payable from the bond Sinking Fund so as to which there might otherwise be default.

Contingencies and Depreciation Fund

A transfer from the Water Revenue Fund on or before the 28th day of each month of each year the sum of fifty-five dollars (\$55.00), said funds to be used to care for depreciation, maintenance, additions, improvements and replacements necessary to operate the System properly.

All required deposits were made to these funds.

NOTE 4. RETIREMENT COMMITMENTS

Since there are no employees of the Corporation there is no liability for retirement commitments.

NOTE 5. COMMITMENTS AND CONTINGENCIES

As of December 31, 1966 there were no lawsuits against the Corporation.

NOTE 6. RESERVE FOR DEBT SERVICE

At December 31, 1966 Retained Earnings was reserved in the amount of \$56,218 which represents the amount by which restricted assets available exceeds the current portion of notes and bonds payable and accrued interest payable from restricted assets.

NOTE 7. COMPENSATION PAID TO BOARD MEMBERS

Board members volunteer their services and receive no reimbursement.

NOTE 10. GRANT DEPOSITS

The System obtained a grant through the Wovelle's Parish Police Jury to extend lines to new customers. In order to assist in this project, the new customers paid an amount to cover the meter security deposit and the cost of the meter installation.

SEWERAGE AND WATERWORKS DISTRICT
MONROE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
December 31, 1988

NOTE 11. CONSTRUCTION IN PROGRESS

The system received a 1986 LCRAE grant to extend lines to provide water to new customers. As of December 31, 1988 the grant was approximately 84% complete. Therefore, the cost through year end in the amount of \$528,037 has been recorded as construction in progress and the corresponding credit has been recorded as a contribution from federal grant money in the equity section of the balance sheet.

The grant summary through December 31, 1988 is as follows:

Total Grant	\$528,034
Engineering consultants	67,128
Appraisals	20,913
Acquisition of Real Property	6,000
Administration-Other	6,553
Construction	748
Total costs	438,388
Unexpended funds	\$ 89,646

INTERNAL CONTROL, COMPLIANCE
AND
OTHER GRANT INFORMATION



Kenneth J. Rachal

Certified Public Accountant

P. O. BOX 700

MONROE, LOUISIANA 71201

PHONE :

OFFICE (504) 836-6000

FAX (504) 836-6112

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE AND ON ADMINISTERING FEDERAL FINANCIAL ASSISTANCE PROGRAMS

Board of Directors
Southwest Acrylonics Waterworks District
Bunkie, Louisiana

I have audited the component unit financial statements of Southwest Acrylonics Waterworks District, Bunkie, Louisiana, as of and for the year ended December 31, 1996, and have issued my report thereon dated June 26, 1997.

I conducted my audit in accordance with generally accepted auditing standards: Interstate Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget Circular A-133, "Audits of State and Local Governments." These standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether the component unit financial statements are free of material misstatement.

In planning and performing my audit of the component unit financial statements of Southwest Acrylonics Waterworks District for the year ended December 31, 1996, I considered its internal control structure in order to determine my auditing procedures for the purpose of expressing my opinion on the system's component unit financial statements and to report on the internal control structure in accordance with OMB Circular A-133. This report addresses my consideration of internal control structures policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. I have addressed internal control structure policies and procedures relevant to my audit of the component unit financial statements in a separate report dated June 26, 1997.

The management of Southwest Acrylonics Waterworks District is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the

preparation of component unit financial statements in accordance with generally accepted accounting principles, and that Federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, I have classified the significant internal control structure policies and procedures in the following categories:

Accounting Controls	Administrative controls
Coverages/receipts	Federal activity
Purchases/labor awards	Civil Rights
	Davis Bacon Act
	Drug Free Act
	cash management
	Federal financial reports
	Allowable costs/cost principles
	Administrative requirements
	Types of services allowed or not allowed
	Special requirements
	Section 109-Housing & Community Development
	Contract Work Hours & Safety
	Section 2-Compliance for Training & Employment
	Lead Based Paint-Title IV
	Safe Act
	National Environmental Policy Act of 1969

For all of the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk.

During the year ended December 31, 1986, Southwest Associated Waterworks District, Bankle, Indiana, expended 100 percent of its total Federal financial assistance under the major Federal financial assistance program as listed in the schedule of Federal financial assistance.



Kenneth J. Rachal

Certified Public Accountant

P. O. BOX 200

MONROE, LOUISIANA 70001

PHONE :

OFFICE: (504) 386-1100

FAX: (504) 386-1102

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS

Board of Directors
Southwest Acrylonics Waterworks District
Baskie, Louisiana

I have audited the component unit financial statements of Southwest Acrylonics Waterworks District, Baskie, Louisiana, as of and for the year ended December 31, 1998, and have issued my report thereon dated June 26, 1999.

In connection with my audit of the component unit financial statements of Southwest Acrylonics Waterworks District, Baskie, Louisiana, and with my consideration of the system's control structure used to administer Federal financial assistance programs, as required by Office of Management and Budget Circular A-129, "Audits of State and Local Governments," I selected all transactions applicable to the major federal financial assistance program for the year ended December 31, 1998.

As required by OMB circular A-129, I have performed auditing procedures to test compliance with the requirements governing types of services allowed and other special provisions applicable to 12498 grants and the specific requirements as noted in the Independent Auditor's Report on Internal Control Structure Used in Administering Federal Financial Assistance. My procedures were less in scope than an audit, the objective of which is the expression of an opinion on the System's compliance with those requirements. Accordingly, I do not express such an opinion.

With the respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph.

This report is intended for the information of management and legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Kenneth J. Rachal

Monroe, Louisiana

June 26, 1999



Kenneth J. Rachal

Certified Public Accountant
P. O. BOX 208
MONROE, LOUISIANA 70501

PHONE -
OFFICE 228-366-8100
FAX 228-366-8100

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE GENERAL REQUIREMENTS APPLICABLE TO FEDERAL FINANCIAL ASSISTANCE PROGRAMS

Board of Directors
Southwest Acyopolles Waterworks District
Monroe, Louisiana

I have audited the component unit financial statements of Southwest Acyopolles Waterworks District, as of and for the year ended December 31, 1994, and have issued my report thereon dated June 16, 1997.

I have applied procedures to test Southwest Acyopolles Waterworks District's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended December 31, 1994: political activity, Davis-Bacon Act, civil rights, cash management, federal financial reports, allowable cost/cost principles, Drug-Free Workplace Act, and administrative requirements.

My procedures were limited to the applicable procedures described in the Office of Management and Budget's "Compliance Supplement for Single Audits of State and Local Governments". My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Southwest Acyopolles Waterworks District's compliance with the requirements listed in the preceding paragraph. Accordingly, I do not express such an opinion.

With the respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to my attention that caused me to believe that Southwest Acyopolles Waterworks District had not complied, in all material respects, with those requirements.

This report is intended for the information of Management and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Kenneth J. Rachal
Monroe, Louisiana
June 26, 1997

NEWORLEANS WATERWORKS DISTRICT
 RECEIPTS OF FEDERAL FINANCIAL ASSISTANCE
 For the Year Ended December 31, 1994

FEDERAL AGENCY/STATE-TERMINAL GRANTOR/PROGRAM TITLE	CFDA NUMBER	Current Year Expenditures
United States Department of Housing & Urban Development		
Indirects:		
Passed through:		
State of Louisiana		
Division of Administration		
Community Development Block Grant		
New Orleans Parish Police Jury		
1895 LC100	14.008	\$495,783 *****

SUPPLEMENTARY INFORMATION

SOUTHWEST ARYOLIAN WATERWORKS DISTRICT
MONROE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
December 31, 1986

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Southwest Arroylian Waterworks District, was created on March 23, 1973 as a nonprofit corporation as defined in Louisiana Revised Statutes (1950) 13:018 (B). The corporation operates under a Board of Directors consisting of five (5) members. The following is a summary of certain significant accounting policies.

Financial Reporting Entity. This report includes all funds which are controlled by or dependent on the corporation executive and legislative branches (the President and Board of Directors). Control by or dependence on the Corporation was determined on the basis of budget adoption, authority to issue debt, election or appointment of governing body, and other general oversight responsibility. Based on these criteria, the Corporation has no component units. However, the Corporation is a component unit of the Arroylian Parish Police Jury. The Jury has the ultimate authority to approve the issuance of debt. They may appoint some of the governing body and have general oversight responsibility over the Corporation.

Fund Accounting. The accounts of the system are organized on the basis of funds, which are considered a separate accounting entity. The operations of the system is accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenses. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the basis by which spending activities are controlled. The System's fund is grouped, in the financial statements in this report, into one generic fund type and one listed fund category as follows:

Proprietary Fund

Enterprise fund. An enterprise fund is used to account for operations (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Board of Directors
Southeast Sewerless Waterworks District
Page 2

My audit was made for the purpose of forming an opinion on the component unit financial statements taken as a whole. The accompanying financial information listed as "Supplementary Information" in the table of contents is presented for purposes of additional analysis and is not a required part of the component unit financial statements of the Southeast Sewerless Waterworks District. Such information has been subjected to the auditing procedures applied in the audit of the component unit financial statements and, in my opinion, is fairly stated in all material respects in relation to the component unit financial statements taken as a whole.

The financial information for the preceding year, which is included for comparative purposes was taken from the financial report for that year in which I expressed in my report dated June 20, 1998 an unqualified opinion on the component unit financial statements of Southeast Sewerless Waterworks District.

Kenneth J. Rachel

Metairie, Louisiana
June 24, 1997

Board of Directors
Southeast Acropolis Waterworks District
Page 2

The results of my tests indicate that, with respect to the items tested, Southeast Acropolis Waterworks District, Bunkie, Louisiana, complied, in all material respects, with the provisions referred to in the preceding paragraphs, except as noted below. With respect to items not tested, nothing came to my attention that caused me to believe that Southeast Acropolis Waterworks District had not complied, in all material respects, with those provisions.

Noncompliance with recordkeeping requirements.

Finding:

Per Louisiana law, records are to be kept in such a way as to be accurate and meaningful. As was mentioned in a the internal control letter dated June 28, 1987, the general ledger was not in balance and some transactions had not been posted to the general ledger.

Recommendation:

The District needs to ensure that all transactions are posted to the general ledger and the general ledger is balanced after all postings are made.

Response:

This will be corrected for the 1987 year.

Violation of R.S. 49:1300(1) participation in certain transactions involving the governmental entity

Finding: The above Statute prohibits a public servant from participating in a transaction involving the governmental entity in which a person has a substantial economic interest such as a member of his immediate family. The District hired the son of one of the directors to read meters and perform maintenance work.

Recommendation:

The District needs to terminate the individual hired or have the director step down from his position.

Response:

The individual hired has relinquished his duties as the system's meter reader and maintenance rep.

This report is intended for the information of management and the Legislative Auditor of the State of Louisiana. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Kenneth J. Riebel

Notar, Louisiana
June 28, 1987

SOUTHWEST WATERFURNISHING DISTRICT
MORNING, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
December 31, 1996

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Accumulated Unpaid Vacation, Sick-Pay, and Other Employee Benefits. The Corporation has no set policy for accumulated vacation, sick pay or other employee benefits. Therefore, no accruals for compensated absences have been made in these financial statements.

Comparative Data. Comparative data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the corporation's financial position and operations.

Fixed Assets and Depreciation. Fixed assets are recorded (or on a cost of services or "Capital Maintenance" measurement basis, and all assets and all liabilities (whether current or noncurrent) associated with the activity are included on the balance sheet.

Depreciation is charged as an expense of operations over the estimated useful lives of the assets using the straight-line method. The estimated useful lives are as follows:

Distribution System	30 years
Storage Tanks	30 years
Equipment	4 - 8 years

All fixed assets are stated at historical cost. Depleted fixed assets, if any, are stated at their estimated fair value on the date depleted.

The Corporation follows the policy of capitalizing interest as a component of the cost of property, plant and equipment for its own use. For the years ended December 31, 1996 and 1995, there were no interest charges capitalized on fixed assets acquired or constructed.

Cash Flow Presentation. For purposes of the statement of cash flows, the Corporation considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.



Kenneth J. Rachal

Certified Public Accountant

P. O. BOX 704

MONROE, LOUISIANA 71201

PHONE:

OFFICE (504) 541-8900

FAX (514) 541-8900

INDEPENDENT AUDITOR'S REPORT ON THE COMPONENT UNIT FINANCIAL STATEMENTS

Board of Directors
Southwest Acyelles Waterworks District
Bunkie, Louisiana

I have audited the accompanying financial statements of Southwest Acyelles Waterworks District, Bunkie, Louisiana, a component unit of the Acyelles Parish Police Jury, as of December 31, 1996 and for the year then ended. These component unit financial statements are the responsibility of Southwest Acyelles Waterworks District's management. My responsibility is to express an opinion on these component unit financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the component unit financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the component unit financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall component unit financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the component unit financial statements referred to above present fairly, in all material respects, the financial position of Southwest Acyelles Waterworks District, Bunkie, Louisiana, as of December 31, 1996, and the results of its operations and the cash flows for the year then ended, in conformity with generally accepted accounting principles.

SOUTHWEST WATCHELLS WATERWORKS DISTRICT
DUNNIE, LOUISIANA

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Kenneth J. Rachal

Certified Public Accountant

P. O. BOX 700

MONROE, LOUISIANA 71201

PHONE:

OFFICE (504) 840-6611

FAX (504) 840-6617

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE
BASED ON A FINANCIAL STATEMENT AUDIT CONDUCTED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
Southwest Acrylates Waterworks District
Bunkie, Louisiana

I have audited the component unit financial statements of Southwest Acrylates Waterworks District, Bunkie, Louisiana, as of and for the year ended December 31, 1998, and have issued my report thereon dated June 26, 1999.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the component unit financial statements are free of material misstatement.

In planning and performing my audit of the component unit financial statements of Southwest Acrylates Waterworks District for the year ended December 31, 1998, I considered its internal control structure in order to determine my auditing procedures for the purpose of expressing my opinion on the component unit financial statements and not to provide assurance on the internal control structure.

The management of Southwest Acrylates Waterworks District is responsible for establishing and maintaining an internal control structure. In establishing this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected.

Also, production of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, I have classified the significant internal control structure policies and procedures in the following categories:

- Cash and investments
- Service revenues and receivables proprietary fund types
- Expenditures for goods and services and accounts payable
- Property, equipment and capital expenditures
- Debt and debt service expenditures

For all of the control categories listed above, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk.

I noted a certain matters involving the internal control structure and its operation that I consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control structure that, in my judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assumptions of management in the component unit financial statements.

1. Deficiencies in control structure design:

- A. Inadequate segregation of duties-The System does not have proper segregation of duties. This weakness is due to the small size of the System and, therefore, its inability to prevent overlapping of duties.

Response: No response is necessary.

2. Failures in the operation of the internal control structure:

- A. The Corporation general ledger was not in balance and interest income and property tax revenues was not recorded in the general ledger.

I recommend the bookkeeper run totals on the general ledger each month to insure it is in balance. Also, all bank accounts should be reconciled every month and compared to the general ledger balances.



Kenneth J. Rachal

Certified Public Accountant

P. O. BOX 308

EVANSTON, ILLINOIS 60120

11/20/87

OFFICE (312) 261-8100

FAX (312) 261-8107

MANAGEMENT LETTER

To the Board of Directors,
Southwest Association Waterworks District

During my audit of the component unit financial statements of the Southwest Association Waterworks District (System) for the year ended December 31, 1986, I noted certain areas in which improvements in the accounting system and financial practices of the System may be desirable. Therefore, the following recommendations are submitted for your consideration:

1. See the comments in the report concerning a balanced general ledger and the recording of all transactions.
2. The System should adopt a budget to help control expenses, since operations are showing a small profit.
3. The Board should consider a rate increase to put aside funds to cover unforeseen major repairs.

I would like to express my appreciation to you and your office staff for the cooperation and assistance rendered to us during the performance of my audit. Should you have any questions or need assistance in implementing any of the recommendations, please feel free to contact me.

Kenneth J. Rachal

Evansville, Indiana
June 26, 1987

Kenneth J. Rachal
C.P.A.

SOUTHWEST SAVINGS MEMBERSHIP DISTRICT
MEMBER, LOS ANGELES

PROPRIETARY FUND TYPE - ENTERPRISE FUND
STATEMENT OF CASH FLOWS
For the Years Ended December 31, 1996 and 1995

	<u>1996</u>	<u>1995</u>
Cash Flows From Operating Activities:		
Cash Received From Customers	\$ 64,188	\$ 56,800
Cash Payments To Suppliers For Goods And Services	(46,373)	(36,500)
Motor Deposits From Members (Net)	<u>3,228</u>	<u>6,350</u>
Net cash Provided By Operating Activities	<u>18,843</u>	<u>24,150</u>
Cash Flows From Capital And Related Financing Activities:		
Principal Paid On Notes Payable	(8,406)	(20,400)
Interest Paid On Notes Payable	(13,268)	(20,100)
Acquisitions Of Plant and Equipment	(548,037)	(50,800)
Grant Proceeds From AFSS	588,037	49,400
Tax Revenues Collected, Net Of Fees	<u>8,369</u>	<u>9,100</u>
Net cash Used By Capital And Related Financing Activities	<u>(114,420)</u>	<u>(39,800)</u>
Cash Flows From Investing Activities:		
Net Change In Investment Activity	14,464	9,800
Interest Received On Investments	<u>2,870</u>	<u>2,700</u>
Net Cash Provided (Used) By Investing Activities	<u>16,540</u>	<u>12,500</u>
Net Increase (Decrease) In Cash And Cash Equivalents	17,967	3,650
Cash And Cash Equivalents At Beginning Of Year	<u>41,860</u>	<u>40,210</u>
Cash And Cash Equivalents At End of Year	<u>\$ 59,827</u>	<u>\$ 43,860</u>

The accompanying notes are an integral part of this statement.

Response: The bookkeeper will set up standard journal entry sheets in order to record and post these entries to the general ledger. A bank reconciliation will be prepared each month and compared to the general ledger.

- B. The prior year comments were repeated in this year's findings.

I recommend controls should be instituted to insure findings are corrected on a timely basis.

Response: There was illness involved with the responsible party's family, limiting the time available to process the general ledger and journal entries. That situation has passed and the necessary documents and journal entries will be made.

A material weakness is a reportable condition in which the design or operation of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the component unit financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

My consideration of the internal control structures would not necessarily disclose all matters in the internal control structure that might be reportable conditions and accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. I believe the reportable conditions described above are material weaknesses.

I also noted certain recommendations for improvement in its internal control structure that I have reported to the management of Southwest Acrylics Networks District in a separate letter dated June 28, 1987.

This report is intended for the information of management and the Legislative Auditor of the State of Louisiana. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Kenneth J. Rachel

Newport, Louisiana
June 28, 1987



Kenneth J. Rachal

Certified Public Accountant

P. O. BOX 198

MONROE, LOUISIANA 70501

PHONE:

OFFICE: 218-560-5515

FAX: 218-560-5517

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH LAWS AND
REGULATIONS BASED ON AN AUDIT OF COMPONENT UNIT
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS ISSUED BY THE GAO

Board of Directors
Southeast Avoyelles Waterworks District
Baskin, Louisiana

I have audited the component unit financial statements of Southeast Avoyelles Waterworks District, Baskin, Louisiana, for the year ended December 31, 1996, and have issued my report thereon dated June 10, 1997.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the component unit financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to Southeast Avoyelles Waterworks District, Baskin, Louisiana, is the responsibility of Southeast Avoyelles Waterworks District, Baskin, Louisiana, management. As part of obtaining reasonable assurance about whether the component unit financial statements are free of material misstatement, I performed tests of Southeast Avoyelles Waterworks District compliance with certain provisions of laws, regulations, and contracts. However, my objective was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.