

EMPLOYER PENSION REPORT

LOUISIANA CLERKS' OF COURT  
RETIREMENT AND RELIEF FUND

JUNE 30, 2024

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND

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## INDEPENDENT AUDITOR'S REPORT

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Board of Trustees of the  
Louisiana Clerks' of Court  
Retirement and Relief Fund

## **Report on the Audit of the Employer Pension Schedules**

### ***Opinion***

We have audited the accompanying schedule of employer allocations of the Louisiana Clerks' of Court Retirement and Relief Fund (Fund) as of and for the year ended June 30, 2024, and the related notes to the schedules. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (specified column totals) included in the accompanying schedule of pension amounts by employer of the Louisiana Clerks' of Court Retirement and Relief Fund as of and for the year ended June 30, 2024, and the related notes to the schedules.

In our opinion, the employer pension schedules referred to above present fairly, in all material respects, the employer allocations and the net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities of the Louisiana Clerks' of Court Retirement and Relief Fund, as of and for the year ended June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of

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the Employer Pension Schedules section of our report. We are required to be independent of the Louisiana Clerks' of Court Retirement and Relief Fund and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Emphasis of Matters***

As disclosed in Note 6 to the employer pension schedules, the total pension liability for the Louisiana Clerks' of Court Retirement and Relief Fund was \$984,190,431 as of June 30, 2024. The actuarial valuations were based on various assumptions made by the Fund's actuary. Because actual experience may differ from the assumptions used in the actuarial valuation, there is a risk that the total pension liability at June 30, 2024, could be materially different from the estimate. Our opinions are not modified with respect to this matter.

As disclosed in Note 9 to the employer pension schedules, the deferred inflows of resources or deferred outflows of resources resulting from differences in contributions remitted to the Fund and the employer's proportionate share of those contributions, and its amortization, is not reflected in the employer pension schedules. As a result, the employer pension schedules do not reflect all activity to be reported in the total deferred outflows of resources and deferred inflows of resources. Our opinions are not modified with respect to this matter.

### ***Responsibilities of Management for the Employer Pension Schedules***

Management is responsible for the preparation and fair presentation of the employer pension schedules in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the employer pension schedules that are free from material misstatement, whether due to fraud or error.

In preparing the employer pension schedules, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for twelve months beyond the date of the employer pension schedules, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Employer Pension Schedules***

Our objectives are to obtain reasonable assurance about whether the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not absolute assurance, and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on employer pension schedules.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the employer pension schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the employer pension schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Louisiana Clerks' of Court Retirement and Relief Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the employer pension schedules.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Louisiana Clerks' of Court Retirement and Relief Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Other Matters***

#### *Financial Statement Audit*

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Louisiana Clerks' of Court Retirement and Relief Fund as of and for the year ended June 30, 2024, and our report thereon, dated October 24, 2024, expressed an unmodified opinion on those financial statements.

#### *Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer of the Louisiana Clerks' of Court Retirement and Relief Fund. The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the employer pension schedules. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the employer pension schedules. The information has been subjected to the auditing procedures applied in the audit of the employer pension schedules and certain additional procedures, including comparing and

reconciling such information directly to the underlying accounting and other records used to prepare the employer pension schedules or to the employer pension schedules themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the employer pension schedules as a whole.

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February 12, 2025, on our consideration of the Louisiana Clerks' of Court Retirement and Relief Fund's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Louisiana Clerks' of Court Retirement and Relief Fund's internal control over financial reporting and compliance.

#### **Restriction on Use**

Our report is intended solely for the information and use of the Louisiana Clerks' of Court Retirement and Relief Fund's management, the Board of Trustees, the Louisiana Clerks' of Court Retirement and Relief Fund's participating employers, and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

*Duplantier, Sharpness, Hogan and Parker, LLP*

New Orleans, Louisiana



LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND  
SCHEDULE OF EMPLOYER ALLOCATIONS  
JUNE 30, 2024

| Employer                      | Employer<br>Contributions | Employer<br>Allocation<br>Percentage |
|-------------------------------|---------------------------|--------------------------------------|
| 1st Circuit Court of Appeal   | \$ 359,045                | 1.450620 %                           |
| 1st City Court - New Orleans  | 172,959                   | 0.698792                             |
| 2nd Circuit Court of Appeal   | 192,797                   | 0.778942                             |
| 2nd City Court of New Orleans | 33,081                    | 0.133654                             |
| 3rd Circuit Court of Appeal   | 312,946                   | 1.264370                             |
| 4th Circuit Court of Appeal   | 260,438                   | 1.052226                             |
| 5th Circuit Court of Appeal   | 340,869                   | 1.377185                             |
| 19th Judicial District Court  | 229,431                   | 0.926951                             |
| Acadia Parish                 | 264,251                   | 1.067631                             |
| Allen Parish                  | 103,365                   | 0.417617                             |
| Ascension Parish              | 528,039                   | 2.133392                             |
| Assumption Parish             | 149,180                   | 0.602720                             |
| Avoyelles Parish              | 159,659                   | 0.645057                             |
| Beauregard Parish             | 154,113                   | 0.622650                             |
| Bienville Parish              | 91,360                    | 0.369114                             |
| Bossier Parish                | 519,781                   | 2.100028                             |
| Caddo Parish                  | 840,788                   | 3.396966                             |
| Calcasieu Parish              | 1,094,944                 | 4.423811                             |
| Caldwell Parish               | 51,309                    | 0.207299                             |
| Cameron Parish                | 78,550                    | 0.317359                             |
| Catahoula Parish              | 51,905                    | 0.209707                             |
| Claiborne Parish              | 79,649                    | 0.321799                             |
| Concordia Parish              | 83,334                    | 0.336687                             |
| DeSoto Parish                 | 282,358                   | 1.140788                             |
| East Baton Rouge Parish       | 2,123,207                 | 8.578217                             |
| East Carroll Parish           | 54,274                    | 0.219279                             |
| East Feliciana Parish         | 104,313                   | 0.421447                             |
| Evangeline Parish             | 130,367                   | 0.526711                             |
| Franklin Parish               | 80,005                    | 0.323238                             |
| Grant Parish                  | 88,437                    | 0.357305                             |
| Iberia Parish                 | 297,033                   | 1.200078                             |
| Iberville Parish              | 163,148                   | 0.659153                             |

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND  
SCHEDULE OF EMPLOYER ALLOCATIONS  
JUNE 30, 2024

| Employer                                  | Employer<br>Contributions | Employer<br>Allocation<br>Percentage |
|---|---------------------------|--------------------------------------|
| Jackson Parish                            | \$ 76,842                 | 0.310458 %                           |
| Jefferson Davis Parish                    | 166,651                   | 0.673306                             |
| Jefferson Parish                          | 2,528,641                 | 10.216255                            |
| Lafayette Parish                          | 1,184,631                 | 4.786166                             |
| Lafourche Parish                          | 370,387                   | 1.496444                             |
| LaSalle Parish                            | 86,911                    | 0.351139                             |
| Lincoln Parish                            | 185,421                   | 0.749141                             |
| Livingston Parish                         | 592,676                   | 2.394540                             |
| Louisiana Clerks of Court Association     | 76,521                    | 0.309161                             |
| Madison Parish                            | 64,945                    | 0.262392                             |
| Morehouse Parish                          | 126,858                   | 0.512534                             |
| Natchitoches Parish                       | 159,857                   | 0.645857                             |
| Orleans - Civil District Court            | 1,003,578                 | 4.054673                             |
| Orleans - Civil District Court - J. E. F. | 72,449                    | 0.292710                             |
| Orleans - Criminal District Court         | 595,400                   | 2.405545                             |
| Ouachita Parish                           | 730,673                   | 2.952077                             |
| Plaquemines Parish                        | 131,055                   | 0.529491                             |
| Pointe Coupee Parish                      | 149,272                   | 0.603091                             |
| Rapides Parish                            | 515,545                   | 2.082914                             |
| Red River Parish                          | 84,119                    | 0.339859                             |
| Richland Parish                           | 92,804                    | 0.374948                             |
| Sabine Parish                             | 118,300                   | 0.477958                             |
| St. Bernard Parish                        | 239,022                   | 0.965701                             |
| St. Charles Parish                        | 295,705                   | 1.194712                             |
| St. Helena Parish                         | 73,514                    | 0.297012                             |
| St. James Parish                          | 81,135                    | 0.327803                             |
| St. John the Baptist Parish               | 254,668                   | 1.028914                             |
| St. Landry Parish                         | 391,641                   | 1.582315                             |
| St. Martin Parish                         | 289,168                   | 1.168301                             |
| St. Mary Parish                           | 174,994                   | 0.707014                             |
| St. Tammany Parish                        | 1,403,253                 | 5.669446                             |

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LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND  
SCHEDULE OF EMPLOYER ALLOCATIONS  
JUNE 30, 2024

| Employer                | Employer<br>Contributions | Employer<br>Allocation<br>Percentage |
|-------------------------|---------------------------|--------------------------------------|
| Supreme Court           | \$ 492,309                | 1.989035 %                           |
| Tangipahoa Parish       | 749,167                   | 3.026797                             |
| Tensas Parish           | 28,882                    | 0.116690                             |
| Terrebonne Parish       | 523,684                   | 2.115797                             |
| Union Parish            | 101,816                   | 0.411359                             |
| Vermilion Parish        | 245,502                   | 0.991881                             |
| Vernon Parish           | 149,934                   | 0.605766                             |
| Washington Parish       | 172,466                   | 0.696800                             |
| Webster Parish          | 155,185                   | 0.626981                             |
| West Baton Rouge Parish | 165,939                   | 0.670430                             |
| West Carroll Parish     | 47,438                    | 0.191660                             |
| West Feliciana Parish   | 71,419                    | 0.288548                             |
| Winn Parish             | 55,835                    | 0.225586                             |
| Total                   | <u>\$ 24,751,147</u>      | <u>100.000000 %</u>                  |

See accompanying notes.

## LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND

## SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

| Employer                              | Net Pension Liability | Deferred Outflows of Resources                     |   |                        |                       |                                      | Deferred Inflows of Resources                      |   |                        |                       |                                     | Pension Expense (Benefit)                   |   |  |  |
|---------------------------------------|-----------------------|--|---|------------------------|-----------------------|--------------------------------------|--|---|------------------------|-----------------------|-------------------------------------|---|---|--|--|
|                                       |                       | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion | Total Deferred Outflows of Resources | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion | Total Deferred Inflows of Resources | Proportionate Share of Plan Pension Expense | Net Amortization of Deferred Amounts from Changes in Proportion | Total Employer Pension Expense (Benefit) |  |
|                                       |                       |  |   |                        |                       |                                      |  |   |                        |                       |                                     |   |   |  |  |
|                                       |                       |  |   |                        |                       |                                      |  |   |                        |                       |                                     |   |   |  |  |
| 1st Circuit Court of Appeal           | \$ 2,413,583          | \$ 8,426   | \$ -  | \$ 53,126              | \$ 302,188            | \$ 363,740                           | \$ 61,132  | \$ 196,925  | \$ -                   | \$ 31,138             | \$ 289,195                          | \$ 538,434                                  | \$ 101,303  | \$ 639,737                               |  |
| 1st City Court - New Orleans          | 1,162,670             | 4,059  | -   | 25,592                 | 15,883                | 45,534                               | 29,449   | 94,863  | -                      | 44,190                | 168,502                             | 259,374                                     | 9,017   | 268,391                                  |  |
| 2nd Circuit Court of Appeal           | 1,296,026             | 4,525  | -   | 28,527                 | 49,286                | 82,338                               | 32,826   | 105,743   | -                      | 127,858               | 266,427                             | 289,124                                     | (33,868)  | 255,256                                  |  |
| 2nd City Court of New Orleans         | 222,377               | 776  | -   | 4,895                  | 5,329                 | 11,000                               | 5,632  | 18,144  | -                      | 17,445                | 41,221                              | 49,609                                      | 4,870   | 54,479                                   |  |
| 3rd Circuit Court of Appeal           | 2,103,695             | 7,344  | -   | 46,305                 | 165,611               | 219,260                              | 53,283   | 171,641   | -                      | 75,702                | 300,626                             | 469,303                                     | 42,569  | 511,872                                  |  |
| 4th Circuit Court of Appeal           | 1,750,724             | 6,112  | -   | 38,536                 | 78,340                | 122,988                              | 44,343   | 142,842   | -                      | 7,338                 | 194,523                             | 390,560                                     | 26,731  | 417,291                                  |  |
| 5th Circuit Court of Appeal           | 2,291,400             | 7,999  | -   | 50,436                 | 142,383               | 200,818                              | 58,038   | 186,956   | -                      | 96,846                | 341,840                             | 511,177                                     | 41,455  | 552,632                                  |  |
| 19th Judicial District Court          | 1,542,288             | 5,384  | -   | 33,948                 | -                     | 39,332                               | 39,064   | 125,836   | -                      | 614,526               | 779,426                             | 344,061                                     | (357,752)   | (13,691)                                 |  |
| Acadia Parish                         | 1,776,355             | 6,201  | -   | 39,100                 | 39,914                | 85,215                               | 44,992   | 144,933   | -                      | 167,740               | 357,665                             | 396,278                                     | (10,173)  | 386,105                                  |  |
| Allen Parish                          | 694,843               | 2,426  | -   | 15,294                 | 11,319                | 29,039                               | 17,599   | 56,692  | -                      | 26,487                | 100,778                             | 155,009                                     | (23,012)  | 131,997                                  |  |
| Ascension Parish                      | 3,549,599             | 12,392   | -   | 78,131                 | 49,490                | 140,013                              | 89,906   | 289,613   | -                      | 27,139                | 406,658                             | 791,862                                     | (23,238)  | 768,624                                  |  |
| Assumption Parish                     | 1,002,823             | 3,501  | -   | 22,073                 | 84,876                | 110,450                              | 25,400   | 81,821  | -                      | 41,151                | 148,372                             | 223,715                                     | 6,789   | 230,504                                  |  |
| Avoyelles Parish                      | 1,073,264             | 3,747  | -   | 23,624                 | 19,882                | 47,253                               | 27,184   | 87,568  | -                      | 37,441                | 152,193                             | 239,429                                     | (19,706)  | 219,723                                  |  |
| Beauregard Parish                     | 1,035,983             | 3,617  | -   | 22,803                 | 26,498                | 52,918                               | 26,240   | 84,526  | -                      | 118,386               | 229,152                             | 231,112                                     | (13,924)  | 217,188                                  |  |
| Bienville Parish                      | 614,142               | 2,144  | -   | 13,518                 | 16,236                | 31,898                               | 15,555   | 50,108  | -                      | 35,964                | 101,627                             | 137,006                                     | (27,902)  | 109,104                                  |  |
| Bossier Parish                        | 3,494,087             | 12,198   | -   | 76,909                 | 120,465               | 209,572                              | 88,500   | 285,084   | -                      | 63,485                | 437,069                             | 779,478                                     | 83,076  | 862,554                                  |  |
| Caddo Parish                          | 5,651,969             | 19,731   | -   | 124,407                | 39,031                | 183,169                              | 143,156  | 461,146   | -                      | 535,227               | 1,139,529                           | 1,260,870                                   | (159,464)   | 1,101,406                                |  |
| Calcasieu Parish                      | 7,360,463             | 25,696   | -   | 162,013                | 634,517               | 822,226                              | 186,430  | 600,543   | -                      | 36,478                | 823,451                             | 1,642,009                                   | 176,115   | 1,818,124                                |  |
| Caldwell Parish                       | 344,910               | 1,204  | -   | 7,592                  | -                     | 8,796                                | 8,736  | 28,141  | -                      | 22,173                | 59,050                              | 76,944                                      | (9,585)   | 67,359                                   |  |
| Cameron Parish                        | 528,031               | 1,843  | -   | 11,623                 | 5,604                 | 19,070                               | 13,374   | 43,082  | -                      | 38,900                | 95,356                              | 117,796                                     | (21,927)  | 95,869                                   |  |
| Catahoula Parish                      | 348,917               | 1,218  | -   | 7,680                  | 14,905                | 23,803                               | 8,838  | 28,468  | -                      | 30,107                | 67,413                              | 77,838                                      | (6,730)   | 71,108                                   |  |
| Claiborne Parish                      | 535,418               | 1,869  | -   | 11,785                 | 19,385                | 33,039                               | 13,561   | 43,685  | -                      | 29,467                | 86,713                              | 119,444                                     | (16,484)  | 102,960                                  |  |
| Concordia Parish                      | 560,189               | 1,956  | -   | 12,330                 | 341                   | 14,627                               | 14,189   | 45,706  | -                      | 35,592                | 95,487                              | 124,970                                     | (23,324)  | 101,646                                  |  |
| DeSoto Parish                         | 1,898,076             | 6,626  | -   | 41,779                 | 271,254               | 319,659                              | 48,075   | 154,865   | -                      | -                     | 202,940                             | 423,432                                     | 101,692   | 525,124                                  |  |
| East Baton Rouge Parish               | 14,272,683            | 49,827   | -   | 314,159                | 420,183               | 784,169                              | 361,506  | 1,164,513   | -                      | 49,631                | 1,575,650                           | 3,184,022                                   | 271,273   | 3,455,295                                |  |
| East Carroll Parish                   | 364,843               | 1,274  | -   | 8,031                  | 7,098                 | 16,403                               | 9,241  | 29,768  | -                      | 22,388                | 61,397                              | 81,391                                      | (14,082)  | 67,309                                   |  |
| East Feliciana Parish                 | 701,216               | 2,448  | -   | 15,435                 | 2,646                 | 20,529                               | 17,761   | 57,212  | -                      | 65,930                | 140,903                             | 156,431                                     | (13,894)  | 142,537                                  |  |
| Evangeline Parish                     | 876,357               | 3,059  | -   | 19,290                 | 60,993                | 83,342                               | 22,197   | 71,502  | -                      | 31,357                | 125,056                             | 195,502                                     | 14,722  | 210,224                                  |  |
| Franklin Parish                       | 537,813               | 1,878  | -   | 11,838                 | 24,662                | 38,378                               | 13,622   | 43,880  | -                      | 57,669                | 115,171                             | 119,978                                     | (6,328)   | 113,650                                  |  |
| Grant Parish                          | 594,494               | 2,075  | -   | 13,086                 | 8,463                 | 23,624                               | 15,058   | 48,505  | -                      | 34,808                | 98,371                              | 132,623                                     | (15,773)  | 116,850                                  |  |
| Iberia Parish                         | 1,996,724             | 6,971  | -   | 43,950                 | 8,401                 | 59,322                               | 50,574   | 162,913   | -                      | 125,691               | 339,178                             | 445,439                                     | (50,538)  | 394,901                                  |  |
| Iberville Parish                      | 1,096,718             | 3,829  | -   | 24,140                 | 8,562                 | 36,531                               | 27,778   | 89,482  | -                      | 183,709               | 300,969                             | 244,661                                     | (60,195)  | 184,466                                  |  |
| Jackson Parish                        | 516,549               | 1,803  | -   | 11,370                 | 34,957                | 48,130                               | 13,083   | 42,145  | -                      | 8,544                 | 63,772                              | 115,234                                     | 2,625   | 117,859                                  |  |
| Jefferson Davis Parish                | 1,120,266             | 3,911  | -   | 24,658                 | 23,165                | 51,734                               | 28,375   | 91,403  | -                      | 114,990               | 234,768                             | 249,915                                     | (10,976)  | 238,939                                  |  |
| Jefferson Parish                      | 16,998,097            | 59,342   | -   | 374,143                | 181,453               | 614,938                              | 430,537  | 1,386,884   | -                      | 19,418                | 1,836,839                           | 3,792,025                                   | (29,464)  | 3,762,561                                |  |
| Lafayette Parish                      | 7,963,360             | 27,801   | -   | 175,283                | 428,560               | 631,644                              | 201,702  | 649,733   | -                      | 42,886                | 894,321                             | 1,776,506                                   | 121,823   | 1,898,329                                |  |
| Lafourche Parish                      | 2,489,826             | 8,692  | -   | 54,804                 | 96,391                | 159,887                              | 63,064   | 203,146   | -                      | -                     | 266,210                             | 555,443                                     | 28,934  | 584,377                                  |  |
| LaSalle Parish                        | 584,235               | 2,040  | -   | 12,860                 | 9,055                 | 23,955                               | 14,798   | 47,668  | -                      | 128                   | 62,594                              | 130,334                                     | 1,498   | 131,832                                  |  |
| Lincoln Parish                        | 1,246,442             | 4,351  | -   | 27,436                 | 158,542               | 190,329                              | 31,571   | 101,698   | -                      | 37,063                | 170,332                             | 278,063                                     | 27,819  | 305,882                                  |  |
| Livingston Parish                     | 3,984,104             | 13,909   | -   | 87,695                 | 208,267               | 309,871                              | 100,911  | 325,064   | -                      | 78,475                | 504,450                             | 888,794                                     | 117,651   | 1,006,445                                |  |
| Louisiana Clerks of Court Association | 514,391               | 1,796  | -   | 11,322                 | 25,349                | 38,467                               | 13,029   | 41,969  | -                      | 29,213                | 84,211                              | 114,753                                     | 9,141   | 123,894                                  |  |
| Madison Parish                        | 436,575               | 1,524  | -   | 9,610                  | 3,859                 | 14,993                               | 11,058   | 35,620  | -                      | 3,871                 | 50,549                              | 97,393                                      | (3,485)   | 93,908                                   |  |

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND  
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

|   |                       | Deferred Outflows of Resources                     |   |                       |              |                                      | Deferred Inflows of Resources                      |   |                       |              |                                     | Pension Expense (Benefit)                   |   |    |  |
|---|-----------------------|--|---|-----------------------|--------------|--------------------------------------|--|---|-----------------------|--------------|-------------------------------------|---|---|----|--|
| Employer                                  | Net Pension Liability | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments |                       |              | Total Deferred Outflows of Resources | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments |                       |              | Total Deferred Inflows of Resources | Proportionate Share of Plan Pension Expense | Net Amortization of Deferred Amounts from Changes in Proportion |    | Total Employer Pension Expense (Benefit) |
|   |                       |  | Changes of Assumptions  | Changes in Proportion |              |                                      |  | Changes of Assumptions  | Changes in Proportion |              |                                     |   |   |    |  |
| Morehouse Parish                          | \$ 852,769            | \$ 2,977   | \$ -  | \$ 18,770             | \$ 33,530    | \$ 55,277                            | \$ 21,599  | \$ 69,578   | \$ -                  | \$ 46,279    | \$ 137,456                          | \$ 190,240                                  | \$ (16,728)   | \$ | 173,512                                  |
| Natchitoches Parish                       | 1,074,595             | 3,751  | -   | 23,653                | 46,059       | 73,463                               | 27,218   | 87,677  | -                     | 5,839        | 120,734                             | 239,726                                     | 15,986  |    | 255,712                                  |
| Orleans - Civil District Court            | 6,746,281             | 23,552   | -   | 148,494               | 17,150       | 189,196                              | 170,873  | 550,431   | -                     | 1,004,144    | 1,725,448                           | 1,504,994                                   | (590,374)   |    | 914,620                                  |
| Orleans - Civil District Court - J. E. F. | 487,019               | 1,700  | -   | 10,720                | 218,711      | 231,131                              | 12,335   | 39,736  | -                     | 52,502       | 104,573                             | 108,647                                     | 93,417  |    | 202,064                                  |
| Orleans - Criminal District Court         | 4,002,415             | 13,973   | -   | 88,098                | 495,286      | 597,357                              | 101,375  | 326,558   | -                     | 226,202      | 654,135                             | 892,879                                     | 211,539   |    | 1,104,418                                |
| Ouachita Parish                           | 4,911,750             | 17,147   | -   | 108,113               | 320,187      | 445,447                              | 124,407  | 400,751   | -                     | -            | 525,158                             | 1,095,738                                   | 123,073   |    | 1,218,811                                |
| Plaquemines Parish                        | 880,982               | 3,076  | -   | 19,391                | -            | 22,467                               | 22,314   | 71,880  | -                     | 111,324      | 205,518                             | 196,534                                     | (58,154)  |    | 138,380                                  |
| Pointe Coupee Parish                      | 1,003,440             | 3,503  | -   | 22,087                | 62,395       | 87,985                               | 25,416   | 81,871  | -                     | 3,672        | 110,959                             | 223,852                                     | 42,000  |    | 265,852                                  |
| Rapides Parish                            | 3,465,612             | 12,099   | -   | 76,282                | 27,793       | 116,174                              | 87,779   | 282,760   | -                     | 99,087       | 469,626                             | 773,126                                     | (37,264)  |    | 735,862                                  |
| Red River Parish                          | 565,467               | 1,974  | -   | 12,447                | 55,953       | 70,374                               | 14,322   | 46,137  | -                     | 841          | 61,300                              | 126,147                                     | 12,736  |    | 138,883                                  |
| Richland Parish                           | 623,849               | 2,178  | -   | 13,732                | 23,024       | 38,934                               | 15,801   | 50,900  | -                     | 15,650       | 82,351                              | 139,171                                     | 3,460   |    | 142,631                                  |
| Sabine Parish                             | 795,240               | 2,776  | -   | 17,504                | 31,812       | 52,092                               | 20,142   | 64,884  | -                     | 18,686       | 103,712                             | 177,406                                     | (13,048)  |    | 164,358                                  |
| St. Bernard Parish                        | 1,606,761             | 5,609  | -   | 35,367                | 28,640       | 69,616                               | 40,697   | 131,096   | -                     | 40,715       | 212,508                             | 358,444                                     | (11,029)  |    | 347,415                                  |
| St. Charles Parish                        | 1,987,796             | 6,940  | -   | 43,754                | 86,638       | 137,332                              | 50,348   | 162,185   | -                     | 202,967      | 415,500                             | 443,448                                     | (7,092)   |    | 436,356                                  |
| St. Helena Parish                         | 494,177               | 1,725  | -   | 10,877                | 95,043       | 107,645                              | 12,517   | 40,320  | -                     | 32,265       | 85,102                              | 110,243                                     | (1,814)   |    | 108,429                                  |
| St. James Parish                          | 545,408               | 1,904  | -   | 12,005                | 11,361       | 25,270                               | 13,814   | 44,500  | -                     | 18,674       | 76,988                              | 121,672                                     | (9,659)   |    | 112,013                                  |
| St. John the Baptist Parish               | 1,711,937             | 5,976  | -   | 37,682                | 45,582       | 89,240                               | 43,361   | 139,677   | -                     | 107,427      | 290,465                             | 381,907                                     | 1,647   |    | 383,554                                  |
| St. Landry Parish                         | 2,632,701             | 9,191  | -   | 57,949                | 87,148       | 154,288                              | 66,682   | 214,803   | -                     | 60,854       | 342,339                             | 587,316                                     | 37,859  |    | 625,175                                  |
| St. Martin Parish                         | 1,943,853             | 6,786  | -   | 42,787                | 90,026       | 139,599                              | 49,235   | 158,600   | -                     | -            | 207,835                             | 433,644                                     | 49,684  |    | 483,328                                  |
| St. Mary Parish                           | 1,176,350             | 4,107  | -   | 25,893                | 36,434       | 66,434                               | 29,795   | 95,979  | -                     | 39,214       | 164,988                             | 262,426                                     | (13,681)  |    | 248,745                                  |
| St. Tammany Parish                        | 9,432,986             | 32,931   | -   | 207,631               | 159,181      | 399,743                              | 238,923  | 769,641   | -                     | 244,894      | 1,253,458                           | 2,104,358                                   | 12,492  |    | 2,116,850                                |
| Supreme Court                             | 3,309,413             | 11,553   | -   | 72,844                | 805          | 85,202                               | 83,823   | 270,016   | -                     | 403,642      | 757,481                             | 738,281                                     | (165,110)   |    | 573,171                                  |
| Tangipahoa Parish                         | 5,036,071             | 17,581   | -   | 110,850               | 108,135      | 236,566                              | 127,556  | 410,895   | -                     | 8,720        | 547,171                             | 1,123,472                                   | 102,363   |    | 1,225,835                                |
| Tensas Parish                             | 194,152               | 678  | -   | 4,274                 | 12,228       | 17,180                               | 4,918  | 15,841  | -                     | 36,470       | 57,229                              | 43,312                                      | (10,018)  |    | 33,294                                   |
| Terrebonne Parish                         | 3,520,324             | 12,290   | -   | 77,487                | 294,602      | 384,379                              | 89,165   | 287,224   | -                     | 19,220       | 395,609                             | 785,331                                     | 44,864  |    | 830,195                                  |
| Union Parish                              | 684,431               | 2,389  | -   | 15,065                | -            | 17,454                               | 17,336   | 55,843  | -                     | 90,101       | 163,280                             | 152,686                                     | (45,136)  |    | 107,550                                  |
| Vermilion Parish                          | 1,650,320             | 5,761  | -   | 36,326                | 42,853       | 84,940                               | 41,800   | 134,650   | -                     | 147,671      | 324,121                             | 368,162                                     | (2,585)   |    | 365,577                                  |
| Vernon Parish                             | 1,007,891             | 3,519  | -   | 22,185                | 22,339       | 48,043                               | 25,528   | 82,234  | -                     | 170,103      | 277,865                             | 224,845                                     | (27,653)  |    | 197,192                                  |
| Washington Parish                         | 1,159,356             | 4,047  | -   | 25,519                | 33,182       | 62,748                               | 29,365   | 94,592  | -                     | 24,645       | 148,602                             | 258,635                                     | 4,902   |    | 263,537                                  |
| Webster Parish                            | 1,043,189             | 3,642  | -   | 22,962                | 17,187       | 43,791                               | 26,422   | 85,114  | -                     | 29,268       | 140,804                             | 232,720                                     | (3,948)   |    | 228,772                                  |
| West Baton Rouge Parish                   | 1,115,481             | 3,894  | -   | 24,553                | 92,154       | 120,601                              | 28,253   | 91,012  | -                     | 21,786       | 141,051                             | 248,847                                     | 24,066  |    | 272,913                                  |
| West Carroll Parish                       | 318,889               | 1,113  | -   | 7,019                 | 8,429        | 16,561                               | 8,077  | 26,018  | -                     | 9,326        | 43,421                              | 71,139                                      | (7,154)   |    | 63,985                                   |
| West Feliciana Parish                     | 480,094               | 1,676  | -   | 10,567                | 71,312       | 83,555                               | 12,160   | 39,171  | -                     | 23,096       | 74,427                              | 107,102                                     | 5,421   |    | 112,523                                  |
| Winn Parish                               | 375,336               | 1,310  | -   | 8,262                 | 5,994        | 15,566                               | 9,507  | 30,624  | -                     | 22,681       | 62,812                              | 83,732                                      | (2,341)   |    | 81,391                                   |
| Total                                     | \$ 166,382,860        | \$ 580,852   | \$ -  | \$ 3,662,285          | \$ 6,504,516 | \$ 10,747,653                        | \$ 4,214,230                                       | \$ 13,575,234   | \$ -                  | \$ 6,504,516 | \$ 24,293,980                       | \$ 37,117,523                               | \$ -  | \$ | 37,117,523                               |

See accompanying notes.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND  
NOTES TO SCHEDULES  
JUNE 30, 2024

The Louisiana Clerks' of Court Retirement and Relief Fund (Fund) is a cost-sharing, multiple-employer defined benefit pension plan established in accordance with Louisiana Revised Statute 11:1501 to provide regular, disability, and survivor benefits for clerks of court, their deputies, and other employees and the beneficiaries of such clerks of court, their deputies, and other employees.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The Louisiana Clerks' of Court Retirement and Relief Fund prepared its employer pension schedules in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68 – *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. GASB Statement No. 68 established standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expenses/expenditures. It provides methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. It also provides methods to calculate participating employers' proportionate share of net pension liability, deferred inflows of resources, deferred outflows of resources, pension expense and amortization periods for deferred inflows of resources and deferred outflows of resources.

Basis of Accounting:

The Louisiana Clerks' of Court Retirement and Relief Fund's employer pension schedules are prepared using the accrual basis of accounting. Employer contributions, for which the employer allocations are based, are recognized in the period in which the employee is compensated for services performed. Employer contributions are attributed to the employer for which the member is employed as of June 30, 2024.

Plan Fiduciary Net Position:

Plan fiduciary net position is a significant component of the Fund's collective net pension liability. The Fund's fiduciary net position was determined using the accrual basis of accounting. The Fund's assets, liabilities, revenues, and expenses were recorded with the use of estimates and assumptions in conformity with accounting principles generally accepted in the United States of America. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements and estimates over the determination of the fair market value of the Fund's investments. Accordingly, actual results may differ from estimated amounts.

Pension Amount Netting:

The deferred outflows and deferred inflows of resources attributable to differences between projected and actual earnings on pension plan investments recorded in different years are netted to report only a deferred outflow or a deferred inflow on the schedule of pension amounts. The remaining categories of deferred outflows and deferred inflows are not presented on a net basis.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND  
NOTES TO SCHEDULES  
JUNE 30, 2024

2. PLAN DESCRIPTION:

The Fund was established for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:1501 for eligible employees of the Clerk of the Supreme Court, each of the district courts, each of the courts of appeal, each of the city and traffic courts in cities having a population in excess of four hundred thousand at the time of entrance into the Fund, the Louisiana Clerks' of Court Association, the Louisiana Clerks' of Court Insurance Fund, and the employees of the Fund. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the Fund in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Retirement Benefits:

A member or former member shall be eligible for regular retirement benefits upon attaining 12 or more years of credited service, attaining the age of 55 years (age 60 if hired on or after January 1, 2011), and terminating employment. Regular retirement benefits, payable monthly for life, is equal to 3% percent of the member's monthly average final compensation multiplied by the number of years of credited service, not to exceed 100% of the monthly average final compensation. The retirement benefit accrual rate is increased to 3⅓% for all service credit accrued after June 30, 1999 (for members hired prior to January 1, 2011). For members hired before July 1, 2006 and who retire prior to January 1, 2011, monthly average final compensation is based on the highest 36 consecutive months, with a limit increase of 10% in each of the last three years of measurement. For members hired after July 1, 2006, monthly average final compensation is based on the highest compensated 60 consecutive months, or successive joined months if service was interrupted, with a limit increase of 10% in each of the last five years of measurement. For members who were employed prior to July 1, 2006 and who retire after December 31, 2010, the period of final average compensation is 36 months plus the number of whole months elapsed since January 1, 2011, not to exceed 60 months.

Disability Benefits:

Disability benefits are awarded to active members who are totally and permanently disabled as a result of injuries sustained in the line of duty or to active members with 10 or more years of credible service who are totally disabled due to any cause. A member who is officially certified as totally or permanently disabled by the State Medical Disability Board will be paid monthly disability retirement benefits equal to the greater of forty percent of their monthly average final compensation or 75% of their monthly regular retirement benefit computed as per R.S. 11:1521 (C).

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND  
NOTES TO SCHEDULES  
JUNE 30, 2024

2. PLAN DESCRIPTION: (Continued)

Survivor Benefits:

Upon the death of any active contributing member with less than five years of credited service, his/her accumulated contributions are paid to his/her designated beneficiary. Upon the death of any active contributing member with five or more years of credited service, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with option factors used as if the member had continued in service to earliest normal retirement age. Benefit payments are to commence on the date a member would have first become eligible for normal retirement assuming continued service until that time. In lieu of a deferred survivor benefit, the surviving spouse may elect benefits payable immediately with benefits reduced  $\frac{1}{4}$  of 1% for each month by which payments commence in advance of member's earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children shall be paid  $\frac{1}{2}$  of the member's accrued retirement benefit in equal shares. Upon the death of any former member with less than 12 years of service, the designated beneficiary may receive his/her accumulated contributions. Upon the death of any former member with 12 or more years of service, automatic option 2 benefits are payable to the surviving spouse with payments to commence on the member's retirement eligibility date. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

Deferred Retirement Option Plan (DROP):

In lieu of terminating employment and accepting a service retirement allowance, any member of the Fund who is eligible for a service retirement allowance may elect to participate in the Deferred Retirement Option Plan (DROP) for up to 36 months and defer the receipt of benefits. Upon commencement of participation in the plan, active membership in the Fund terminates and the participant's contributions cease; however, employer contributions continue. Compensation and creditable service remain as they existed on the effective date of commencement of participation in the plan. The monthly retirement benefits that would have been payable, had the member elected to cease employment and receive a service retirement allowance, are paid into the DROP account. Upon termination of employment at the end of the specified period of participation, a participant in the program may receive, at his option, a lump sum payment from the DROP account equal to the payments to the account or a true annuity based upon his account (subject to approval by the Board of Trustees). In addition, the member receives the monthly benefits that were paid into the DROP fund during his period of participation.

If employment is not terminated at the end of the participation period, payments into the account cease and the member resumes active contributing membership in the Fund. Interest is paid on DROP account balances for members who complete their DROP participation but do not terminate employment. The interest earnings are based on the actual rate of return on funds in such accounts. These interest accruals cease upon termination of employment.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND  
NOTES TO SCHEDULES  
JUNE 30, 2024

2. PLAN DESCRIPTION: (Continued)

Deferred Retirement Option Plan (DROP): (Continued)

Upon termination, the member receives a lump-sum payment from the DROP fund equal to the payments made to that fund on his behalf or a true annuity based in his account (subject to approval by the Board of Trustees). The monthly benefit payments that were being paid into the DROP fund are paid to the retiree and an additional benefit based on his additional service rendered since termination of DROP participation is calculated using the normal method of benefit computation. Prior to January 1, 2011, the average compensation used to calculate the additional benefit is that used to calculate the original benefit unless his period of additional service is at least 36 months. Effective January 1, 2011, the average compensation for members whose additional service is less than 36 months is equal to the lesser amount used to calculate his original benefit or the compensation earned in the period of additional service divided by the number of months of additional service. For former DROP participants who retire after December 30, 2010, the period used to determine final average compensation for post-DROP service is 36 months plus the number of whole months elapsed from January 1, 2011 to the date of DROP entry. In no event can the entire monthly benefit amount paid to the retiree exceed 100% of the average compensation used to compute the additional benefit. If a participant dies during the period of participation in the program, a lump sum payment equal to his account balance is paid to his named beneficiary or, if none, to his estate.

Cost-of-Living Adjustments (COLAs):

The Board of Trustees is authorized to grant retired members and widows of members who have been retired for at least one full calendar year an annual cost of 2.5% of their benefit (not to exceed \$40 per month), and all retired members and widows who are 65 years of age or older a 2% increase in their original benefit (or their benefit as of October 1, 1977, if they retired prior to that time). In order to grant the 2.5% COLA, the increase in the consumer price index must have exceeded 3% since the last COLA granted. In order for the Board to grant either of these increases, the Fund must meet certain other criteria as detailed in the Louisiana statute relating to funding status. In lieu of granting the above cost-of-living increases, Louisiana statutes allow the Board to grant a cost-of-living increase where the benefits shall be calculated using the number of years of service at retirement or at death plus the number of years since retirement or death multiplied by the cost-of-living amount which cannot exceed \$1.

3. EMPLOYER CONTRIBUTIONS:

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2024, the actual employer contribution rate was 23.00%.



LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND  
NOTES TO SCHEDULES  
JUNE 30, 2024

3. EMPLOYER CONTRIBUTIONS: (Continued)

In accordance with state statute, the Fund also receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities. Non-employer contributions are recognized as revenue during the year and excluded from pension expense. Non-employer contribution revenue for the System for the year ended June 30, 2024, was \$13,868,292.

4. SCHEDULE OF EMPLOYER ALLOCATIONS:

The schedule of employer allocations reports the historical employer contributions in addition to the employer allocation percentages for each participating employer. The historical employer contributions are used to determine the proportionate relationship of each employer to all employers of the Louisiana Clerks' of Court Retirement and Relief Fund. The employer's proportion was determined on a basis that is consistent with the manner in which contributions to the pension plan are determined. The resulting allocation percentages were used in calculating each employer's proportionate share of the pension amounts.

The allocation method used in determining each employer's proportion was based on each employer's contributions to the Fund during the fiscal year ended June 30, 2024, as compared to the total of all employers' contributions received by the Fund during the fiscal year ended June 30, 2024.

5. SCHEDULE OF PENSION AMOUNTS BY EMPLOYER:

The schedule of pension amounts by employer displays each employer's allocation of the net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense. The schedule of pension amounts by employer was prepared using the allocations included in the schedule of employer allocation.

6. ACTUARIAL METHODS AND ASSUMPTIONS:

The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

The components of the net pension liability of the Fund's participating employers as of June 30, 2024, are as follows:

|                                   |                       |
|-----------------------------------|-----------------------|
| Total Pension Liability           | \$ 984,190,431        |
| Less: Plan Fiduciary Net Position | <u>817,807,571</u>    |
| Net Pension Liability             | <u>\$ 166,382,860</u> |

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND  
NOTES TO SCHEDULES  
JUNE 30, 2024

6. ACTUARIAL METHODS AND ASSUMPTIONS: (Continued)

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Examples include assumptions about future employment mortality and future salary increases. Actuarially determined amounts regarding the net pension liability are subject to continual revision as actual results are compared to past expectations, and new estimates are made about the future.

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2024, are as follows:

|                                     |   |
|-------------------------------------|---|
| Valuation Date                      | June 30, 2024   |
| Actuarial Cost Method               | Entry Age Normal  |
| Investment Rate of Return           | 6.55%, net of investment expense  |
| Projected Salary Increases          | 1-5 years of service – 6.2%<br>5 years or more – 5.0%   |
| Inflation Rate                      | 2.40%   |
| Mortality Rates                     | Pub- 2010 Public Retirement Plans multiplied by 120%.<br>Mortality Table with full generational projection using the<br>appropriate MP-2019 improvement scale   |
| Expected Remaining<br>Service Lives | 2024 - 5 years<br>2023 - 5 years<br>2022 - 5 years<br>2021 - 5 years<br>2020 - 5 years  |
| Cost-of-Living Adjustments          | The present value of future retirement benefits is based on<br>benefits currently being paid by the Fund and includes<br>previously granted cost-of-living increases. The present<br>values do not include provisions for potential future<br>increases not yet authorized by the Board of Trustees as<br>they were deemed not to be substantively automatic. |

The actuarial assumptions used are based on the assumptions used in the 2024 actuarial funding valuation which (with the exception of mortality) were based on results of an actuarial experience study for the period July 1, 2014 through June 30, 2019, unless otherwise specified. In cases where benefit structures were changes after the experience study period, assumptions were based on future experiences.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND  
NOTES TO SCHEDULES  
JUNE 30, 2024

6. ACTUARIAL METHODS AND ASSUMPTIONS: (Continued)

The mortality rate assumption used was verified by combining data from this plan with two other statewide plans which have similar workforce composition in order to produce a credible experience. The aggregated data was collected over the period July 1, 2014 through June 30, 2019. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the Fund's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that these tables would produce liability values approximating the appropriate generational mortality tables used.

The long-term expected real rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The long term expected rate of return was 5.81%, for the year ended June 30, 2024. Best estimates of geometric real rates of return for each major asset class included in the Fund's target asset allocation as of June 30, 2024, is summarized in the following table:

| <u>Asset Class</u>         | <u>Target Asset<br/>Allocation</u> | <u>Long-Term Expected<br/>Portfolio Real Rate<br/>of Return</u> |
|----------------------------|------------------------------------|---|
| Fixed Income:              |                                    |   |
| Domestic Bonds             | 30.00%                             | 0.59%   |
| International Bonds        |                                    | 0.22%   |
| Domestic Equity            | 35.00%                             | 2.62%   |
| International Equity       | 20.00%                             | 1.70%   |
| Real Estate                | 15.00%                             | 0.68%   |
| System Total               | 100.00%                            | 5.81%   |
| Inflation                  |                                    | 2.50%   |
| Expected Arithmetic Return |                                    | 8.31%   |

The discount rate used to measure the total pension liability was 6.55%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by the Board of Trustees and the Public Retirement System's Actuarial Committee (PRSAC), taking into consideration the recommendation of the Fund's actuary. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND  
NOTES TO SCHEDULES  
JUNE 30, 2024

7. SENSITIVITY TO CHANGES IN DISCOUNT RATE:

The following presents the net pension liability of the participating employers calculated using the discount rate of 6.55%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 5.55% or one percentage point higher 7.55% than the current rate as of June 30, 2024:

|                       | Changes in Discount Rate |                      |                     |
|-----------------------|--------------------------|----------------------|---------------------|
|                       | 1%                       | Current              | 1%                  |
|                       | Decrease                 | Discount Rate        | Increase            |
|                       | 5.55%                    | 6.55%                | 7.55%               |
| Net Pension Liability | <u>\$274,339,899</u>     | <u>\$166,382,860</u> | <u>\$75,320,002</u> |

8. CHANGE IN NET PENSION LIABILITY:

The changes in the net pension liability for the year ended June 30, 2024, were recognized in the current reporting period as pension expense except as follows:

*Differences between Expected and Actual Experience:*

The differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension liability were recognized as pension expense (benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The difference between expected and actual experience resulted in deferred outflows, deferred inflows, and net pension benefit as of June 30, 2024, as follows:

|      | Deferred  | Deferred     | Pension      | Deferred          | Deferred            |
|------|-----------|--------------|--------------|-------------------|---------------------|
|      | Outflows  | Inflows      | Expense      | Outflows          | Inflows             |
|      |           |              | (Benefit)    |                   |                     |
| 2024 | \$ -      | \$ 3,968,319 | \$ (793,663) | \$ -              | \$ 3,174,656        |
| 2023 | -         | 909,290      | (227,322)    | -                 | 681,968             |
| 2022 | -         | 536,410      | (178,804)    | -                 | 357,606             |
| 2021 | 1,161,704 | -            | 580,852      | 580,852           | -                   |
| 2020 | -         | 743,990      | (743,990)    | -                 | -                   |
|      |           |              | Totals       | <u>\$ 580,852</u> | <u>\$ 4,214,230</u> |

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND  
NOTES TO SCHEDULES  
JUNE 30, 2024

8. CHANGE IN NET PENSION LIABILITY: (Continued)

*Differences between Projected and Actual Investment Earnings:*

The differences between projected and actual investment earnings on pension plan investments were recognized in pension expense (benefit) using the straight-line amortization method over a closed five-year period. The difference between projected and actual investment earnings resulted in a net deferred inflow of resources and pension expense as of June 30, 2024, as follows:

|      | Deferred<br>Outflows | Deferred<br>Inflows | Pension<br>Expense<br>(Benefit) | Deferred<br>Outflows | Deferred<br>Inflows  | Net Deferred<br>Inflows<br>Balance |
|------|----------------------|---------------------|---------------------------------|----------------------|----------------------|------------------------------------|
| 2024 | \$ -                 | \$ 36,986,068       | \$ (7,397,213)                  | \$ -                 | \$ 29,588,855        | \$ (29,588,855)                    |
| 2023 | -                    | 12,329,962          | (3,082,490)                     | -                    | \$ 9,247,472         | (9,247,472)                        |
| 2022 | 75,761,665           | -                   | 25,253,888                      | 50,507,777           | -                    | 50,507,777                         |
| 2021 | -                    | 50,493,366          | (25,246,682)                    | -                    | 25,246,684           | (25,246,684)                       |
| 2020 | 11,056,314           | -                   | 11,056,314                      | -                    | -                    | -                                  |
|      |                      |                     | Totals                          | <u>\$ 50,507,777</u> | <u>\$ 64,083,011</u> | <u>\$ (13,575,234)</u>             |

*Changes of Assumptions:*

The changes of assumptions about future economic or demographic factors were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The changes of assumptions or other inputs resulted in deferred outflows of resources and pension expense as of June 30, 2024, as follows:

|      | Deferred<br>Outflows | Deferred<br>Inflows | Pension<br>Expense<br>(Benefit) | Deferred<br>Outflows | Deferred<br>Inflows |
|------|----------------------|---------------------|---------------------------------|----------------------|---------------------|
| 2024 | \$ -                 | \$ -                | \$ -                            | \$ -                 | \$ -                |
| 2023 | -                    | -                   | -                               | -                    | -                   |
| 2022 | -                    | -                   | -                               | -                    | -                   |
| 2021 | 7,324,571            | -                   | 3,662,286                       | 3,662,285            | -                   |
| 2020 | 3,399,751            | -                   | 3,399,751                       | -                    | -                   |
|      |                      |                     | Totals                          | <u>\$ 3,662,285</u>  | <u>\$ -</u>         |

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND  
NOTES TO SCHEDULES  
JUNE 30, 2024

8. CHANGE IN NET PENSION LIABILITY: (Continued)

*Changes in Proportion:*

Changes in the employers' proportionate shares of the collective net pension liability and collective deferred outflows of resources and deferred inflows of resources since the prior measurement date were recognized in employers' pension expense (benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan.

9. CONTRIBUTIONS – PROPORTIONATE SHARE:

Differences between contributions remitted to the Fund and the employer's proportionate share are recognized in pension expense (benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with a pension through the pension plan. The resulting deferred inflow/outflow and amortization is not reflected in the schedule of employer amounts due to differences that could arise between contributions reported by the Fund and contributions reported by the participating employer.

10. RETIREMENT FUND AUDIT REPORT:

The Louisiana Clerks' of Court Retirement and Relief Fund of Louisiana has issued a stand-alone audit report on their financial statements for the year ended June 30, 2024. Access to the report can be found on the Louisiana Legislative Auditor's website, [www.la.la.gov](http://www.la.la.gov).

11. ESTIMATES:

The process of preparing the schedule of employer allocations and schedule of pension amounts in conformity with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Accordingly, actual results may differ from estimated amounts.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS  
AND NON-EMPLOYER CONTRIBUTIONS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

| Employer                              | Proportionate<br>Share of<br>Employer<br>Contributions | Proportionate<br>Share of<br>Non-Employer<br>Contributions |
|---------------------------------------|--|--|
| 1st Circuit Court of Appeal           | \$ 359,081   | \$ 201,176   |
| 1st City Court - New Orleans          | 172,976  | 96,911   |
| 2nd Circuit Court of Appeal           | 192,816  | 108,026  |
| 2nd City Court of New Orleans         | 33,084   | 18,536   |
| 3rd Circuit Court of Appeal           | 312,978  | 175,347  |
| 4th Circuit Court of Appeal           | 260,464  | 145,926  |
| 5th Circuit Court of Appeal           | 340,903  | 190,992  |
| 19th Judicial District Court          | 229,454  | 128,552  |
| Acadia Parish                         | 264,278  | 148,062  |
| Allen Parish                          | 103,375  | 57,916   |
| Ascension Parish                      | 528,092  | 295,865  |
| Assumption Parish                     | 149,195  | 83,587   |
| Avoyelles Parish                      | 159,675  | 89,458   |
| Beauregard Parish                     | 154,129  | 86,351   |
| Bienville Parish                      | 91,369   | 51,190   |
| Bossier Parish                        | 519,833  | 291,238  |
| Caddo Parish                          | 840,873  | 471,101  |
| Calcasieu Parish                      | 1,095,054  | 613,507  |
| Caldwell Parish                       | 51,314   | 28,749   |
| Cameron Parish                        | 78,558   | 44,012   |
| Catahoula Parish                      | 51,910   | 29,083   |
| Claiborne Parish                      | 79,657   | 44,628   |
| Concordia Parish                      | 83,342   | 46,693   |
| DeSoto Parish                         | 282,387  | 158,208  |
| East Baton Rouge Parish               | 2,123,421  | 1,189,652  |
| East Carroll Parish                   | 54,280   | 30,410   |
| East Feliciana Parish                 | 104,323  | 58,448   |
| Evangeline Parish                     | 130,380  | 73,046   |
| Franklin Parish                       | 80,013   | 44,828   |
| Grant Parish                          | 88,446   | 49,552   |
| Iberia Parish                         | 297,063  | 166,430  |
| Iberville Parish                      | 163,164  | 91,413   |
| Jackson Parish                        | 76,850   | 43,055   |
| Jefferson Davis Parish                | 166,668  | 93,376   |
| Jefferson Parish                      | 2,528,894  | 1,416,821  |
| Lafayette Parish                      | 1,184,750  | 663,759  |
| Lafourche Parish                      | 370,424  | 207,531  |
| LaSalle Parish                        | 86,920   | 48,697   |
| Lincoln Parish                        | 185,440  | 103,893  |
| Livingston Parish                     | 592,736  | 332,082  |
| Louisiana Clerks of Court Association | 76,529   | 42,875   |

(Continued)



LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS  
AND NON-EMPLOYER CONTRIBUTIONS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

| Employer                                  | Proportionate<br>Share of<br>Employer<br>Contributions | Proportionate<br>Share of<br>Non-Employer<br>Contributions |
|---|--|--|
| Madison Parish                            | \$ 64,952  | \$ 36,389  |
| Morehouse Parish                          | 126,871  | 71,080   |
| Natchitoches Parish                       | 159,873  | 89,569   |
| Orleans - Civil District Court            | 1,003,679  | 562,314  |
| Orleans - Civil District Court - J. E. F. | 72,456   | 40,594   |
| Orleans - Criminal District Court         | 595,460  | 333,608  |
| Ouachita Parish                           | 730,746  | 409,403  |
| Plaquemines Parish                        | 131,068  | 73,431   |
| Pointe Coupee Parish                      | 149,287  | 83,638   |
| Rapides Parish                            | 515,597  | 288,865  |
| Red River Parish                          | 84,127   | 47,133   |
| Richland Parish                           | 92,813   | 51,999   |
| Sabine Parish                             | 118,312  | 66,285   |
| St. Bernard Parish                        | 239,046  | 133,926  |
| St. Charles Parish                        | 295,735  | 165,686  |
| St. Helena Parish                         | 73,521   | 41,190   |
| St. James Parish                          | 81,143   | 45,461   |
| St. John the Baptist Parish               | 254,694  | 142,693  |
| St. Landry Parish                         | 391,681  | 219,440  |
| St. Martin Parish                         | 289,197  | 162,023  |
| St. Mary Parish                           | 175,012  | 98,051   |
| St. Tammany Parish                        | 1,403,394  | 786,255  |
| Supreme Court                             | 492,359  | 275,845  |
| Tangipahoa Parish                         | 749,242  | 419,765  |
| Tensas Parish                             | 28,885   | 16,183   |
| Terrebonne Parish                         | 523,737  | 293,425  |
| Union Parish                              | 101,826  | 57,048   |
| Vermilion Parish                          | 245,527  | 137,557  |
| Vernon Parish                             | 149,949  | 84,009   |
| Washington Parish                         | 172,483  | 96,634   |
| Webster Parish                            | 155,201  | 86,952   |
| West Baton Rouge Parish                   | 165,956  | 92,977   |
| West Carroll Parish                       | 47,443   | 26,580   |
| West Feliciana Parish                     | 71,426   | 40,017   |
| Winn Parish                               | 55,841   | 31,285   |
| Total                                     | <u>\$ 24,753,637</u>                                   | <u>\$ 13,868,292</u>                                       |

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF NET PENSION LIABILITY  
SENSITIVITY TO CHANGES IN DISCOUNT RATE  
JUNE 30, 2024

| Employer                              | Changes in Discount Rate |                        |
|---------------------------------------|--------------------------|------------------------|
|                                       | 1% Decrease<br>(5.55%)   | 1% Increase<br>(7.55%) |
| 1st Circuit Court of Appeal           | \$ 3,979,629             | \$ 1,092,607           |
| 1st City Court - New Orleans          | 1,917,065                | 526,330                |
| 2nd Circuit Court of Appeal           | 2,136,949                | 586,699                |
| 2nd City Court of New Orleans         | 366,666                  | 100,668                |
| 3rd Circuit Court of Appeal           | 3,468,671                | 952,324                |
| 4th Circuit Court of Appeal           | 2,886,676                | 792,537                |
| 5th Circuit Court of Appeal           | 3,778,168                | 1,037,296              |
| 19th Judicial District Court          | 2,542,996                | 698,180                |
| Acadia Parish                         | 2,928,938                | 804,140                |
| Allen Parish                          | 1,145,690                | 314,549                |
| Ascension Parish                      | 5,852,745                | 1,606,871              |
| Assumption Parish                     | 1,653,501                | 453,969                |
| Avoyelles Parish                      | 1,769,649                | 485,857                |
| Beauregard Parish                     | 1,708,177                | 468,980                |
| Bienville Parish                      | 1,012,627                | 278,017                |
| Bossier Parish                        | 5,761,215                | 1,581,741              |
| Caddo Parish                          | 9,319,233                | 2,558,595              |
| Calcasieu Parish                      | 12,136,279               | 3,332,015              |
| Caldwell Parish                       | 568,704                  | 156,138                |
| Cameron Parish                        | 870,642                  | 239,035                |
| Catahoula Parish                      | 575,310                  | 157,951                |
| Claiborne Parish                      | 882,823                  | 242,379                |
| Concordia Parish                      | 923,667                  | 253,593                |
| DeSoto Parish                         | 3,129,637                | 859,242                |
| East Baton Rouge Parish               | 23,533,472               | 6,461,113              |
| East Carroll Parish                   | 601,570                  | 165,161                |
| East Feliciana Parish                 | 1,156,197                | 317,434                |
| Evangeline Parish                     | 1,444,978                | 396,719                |
| Franklin Parish                       | 886,771                  | 243,463                |
| Grant Parish                          | 980,230                  | 269,122                |
| Iberia Parish                         | 3,292,293                | 903,899                |
| Iberville Parish                      | 1,808,320                | 496,474                |
| Jackson Parish                        | 851,710                  | 233,837                |
| Jefferson Davis Parish                | 1,847,147                | 507,134                |
| Jefferson Parish                      | 28,027,268               | 7,694,878              |
| Lafayette Parish                      | 13,130,363               | 3,604,940              |
| Lafourche Parish                      | 4,105,343                | 1,127,122              |
| LaSalle Parish                        | 963,314                  | 264,478                |
| Lincoln Parish                        | 2,055,193                | 564,253                |
| Livingston Parish                     | 6,569,179                | 1,803,568              |
| Louisiana Clerks of Court Association | 848,152                  | 232,860                |

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF NET PENSION LIABILITY  
SENSITIVITY TO CHANGES IN DISCOUNT RATE  
JUNE 30, 2024

| Employer                                  | Changes in Discount Rate |                        |
|---|--------------------------|------------------------|
|   | 1% Decrease<br>(5.55%)   | 1% Increase<br>(7.55%) |
| Madison Parish                            | \$ 719,846               | \$ 197,634             |
| Morehouse Parish                          | 1,406,085                | 386,041                |
| Natchitoches Parish                       | 1,771,843                | 486,460                |
| Orleans - Civil District Court            | 11,123,586               | 3,053,980              |
| Orleans - Civil District Court - J. E. F. | 803,020                  | 220,469                |
| Orleans - Criminal District Court         | 6,599,370                | 1,811,857              |
| Ouachita Parish                           | 8,098,725                | 2,223,504              |
| Plaquemines Parish                        | 1,452,605                | 398,813                |
| Pointe Coupee Parish                      | 1,654,519                | 454,248                |
| Rapides Parish                            | 5,714,264                | 1,568,851              |
| Red River Parish                          | 932,369                  | 255,982                |
| Richland Parish                           | 1,028,632                | 282,411                |
| Sabine Parish                             | 1,311,229                | 359,998                |
| St. Bernard Parish                        | 2,649,303                | 727,366                |
| St. Charles Parish                        | 3,277,572                | 899,857                |
| St. Helena Parish                         | 814,822                  | 223,709                |
| St. James Parish                          | 899,294                  | 246,901                |
| St. John the Baptist Parish               | 2,822,722                | 774,978                |
| St. Landry Parish                         | 4,340,921                | 1,191,800              |
| St. Martin Parish                         | 3,205,116                | 879,964                |
| St. Mary Parish                           | 1,939,621                | 532,523                |
| St. Tammany Parish                        | 15,553,552               | 4,270,227              |
| Supreme Court                             | 5,456,717                | 1,498,141              |
| Tangipahoa Parish                         | 8,303,712                | 2,279,784              |
| Tensas Parish                             | 320,127                  | 87,891                 |
| Terrebonne Parish                         | 5,804,475                | 1,593,618              |
| Union Parish                              | 1,128,522                | 309,836                |
| Vermilion Parish                          | 2,721,125                | 747,085                |
| Vernon Parish                             | 1,661,858                | 456,263                |
| Washington Parish                         | 1,911,600                | 524,830                |
| Webster Parish                            | 1,720,059                | 472,242                |
| West Baton Rouge Parish                   | 1,839,257                | 504,968                |
| West Carroll Parish                       | 525,800                  | 144,358                |
| West Feliciana Parish                     | 791,602                  | 217,334                |
| Winn Parish                               | 618,872                  | 169,911                |
| Total                                     | <u>\$ 274,339,899</u>    | <u>\$ 75,320,002</u>   |

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION  
JUNE 30, 2024

| Employer                              | Current Year<br>Change<br>in<br>Proportion | Amortization<br>of<br>Current Year<br>Change in<br>Proportion | Remaining<br>Deferred<br>Amounts from<br>Current Year<br>Change in<br>Proportion | Remaining<br>Deferred<br>Amounts from<br>Prior Years<br>Changes in<br>Proportion | Total<br>Net Deferred<br>Amounts from<br>Changes in<br>Proportion |
|---------------------------------------|--|---|--|--|---|
| 1st Circuit Court of Appeal           | \$ 108,243                                 | \$ 21,649   | \$ 86,594  | \$ 184,456   | \$ 271,050  |
| 1st City Court - New Orleans          | (5,516)                                    | (1,103)   | (4,413)  | (23,894)   | (28,307)  |
| 2nd Circuit Court of Appeal           | (111,286)                                  | (22,257)  | (89,029)   | 10,457   | (78,572)  |
| 2nd City Court of New Orleans         | (10,207)                                   | (2,041)   | (8,166)  | (3,950)  | (12,116)  |
| 3rd Circuit Court of Appeal           | 207,014                                    | 41,403  | 165,611  | (75,702)   | 89,909  |
| 4th Circuit Court of Appeal           | 4,309                                      | 862   | 3,447  | 67,555   | 71,002  |
| 5th Circuit Court of Appeal           | (121,058)                                  | (24,212)  | (96,846)   | 142,383  | 45,537  |
| 19th Judicial District Court          | (227,041)                                  | (45,408)  | (181,633)  | (432,893)  | (614,526)   |
| Acadia Parish                         | (181,657)                                  | (36,331)  | (145,326)  | 17,500   | (127,826)   |
| Allen Parish                          | 2,424                                      | 485   | 1,939  | (17,107)   | (15,168)  |
| Ascension Parish                      | 61,862                                     | 12,372  | 49,490   | (27,139)   | 22,351  |
| Assumption Parish                     | 74,537                                     | 14,907  | 59,630   | (15,905)   | 43,725  |
| Avoyelles Parish                      | 16,674                                     | 3,335   | 13,339   | (30,898)   | (17,559)  |
| Beauregard Parish                     | (120,913)                                  | (24,183)  | (96,730)   | 4,842  | (91,888)  |
| Bienville Parish                      | 20,295                                     | 4,059   | 16,236   | (35,964)   | (19,728)  |
| Bossier Parish                        | (77,888)                                   | (15,578)  | (62,310)   | 119,290  | 56,980  |
| Caddo Parish                          | (645,666)                                  | (129,133)   | (516,533)  | 20,337   | (496,196)   |
| Calcasieu Parish                      | 238,836                                    | 47,767  | 191,069  | 406,970  | 598,039   |
| Caldwell Parish                       | (14,059)                                   | (2,812)   | (11,247)   | (10,926)   | (22,173)  |
| Cameron Parish                        | (36,414)                                   | (7,283)   | (29,131)   | (4,165)  | (33,296)  |
| Catahoula Parish                      | (33,830)                                   | (6,766)   | (27,064)   | 11,862   | (15,202)  |
| Claiborne Parish                      | (18,200)                                   | (3,640)   | (14,560)   | 4,478  | (10,082)  |
| Concordia Parish                      | (1,586)                                    | (317)   | (1,269)  | (33,982)   | (35,251)  |
| DeSoto Parish                         | 127,522                                    | 25,504  | 102,018  | 169,236  | 271,254   |
| East Baton Rouge Parish               | 233,960                                    | 46,792  | 187,168  | 183,384  | 370,552   |
| East Carroll Parish                   | 8,872                                      | 1,774   | 7,098  | (22,388)   | (15,290)  |
| East Feliciana Parish                 | (59,262)                                   | (11,852)  | (47,410)   | (15,874)   | (63,284)  |
| Evangeline Parish                     | 65,091                                     | 13,018  | 52,073   | (22,437)   | 29,636  |
| Franklin Parish                       | (33,698)                                   | (6,740)   | (26,958)   | (6,049)  | (33,007)  |
| Grant Parish                          | 10,579                                     | 2,116   | 8,463  | (34,808)   | (26,345)  |
| Iberia Parish                         | (39,589)                                   | (7,918)   | (31,671)   | (85,619)   | (117,290)   |
| Iberville Parish                      | (125,467)                                  | (25,093)  | (100,374)  | (74,773)   | (175,147)   |
| Jackson Parish                        | 2,703                                      | 541   | 2,162  | 24,251   | 26,413  |
| Jefferson Davis Parish                | (130,442)                                  | (26,088)  | (104,354)  | 12,529   | (91,825)  |
| Jefferson Parish                      | 163,737                                    | 32,749  | 130,988  | 31,047   | 162,035   |
| Lafayette Parish                      | 74,840                                     | 14,968  | 59,872   | 325,802  | 385,674   |
| Lafourche Parish                      | 24,628                                     | 4,926   | 19,702   | 76,689   | 96,391  |
| LaSalle Parish                        | 5,162                                      | 1,032   | 4,130  | 4,797  | 8,927   |
| Lincoln Parish                        | 51,482                                     | 10,296  | 41,186   | 80,293   | 121,479   |
| Livingston Parish                     | (36,087)                                   | (7,217)   | (28,870)   | 158,662  | 129,792   |
| Louisiana Clerks of Court Association | 21,099                                     | 4,220   | 16,879   | (20,743)   | (3,864)   |

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION  
JUNE 30, 2024

| Employer                                  | Current Year<br>Change<br>in<br>Proportion | Amortization<br>of<br>Current Year<br>Change in<br>Proportion | Remaining<br>Deferred<br>Amounts from<br>Current Year<br>Change in<br>Proportion | Remaining<br>Deferred<br>Amounts from<br>Prior Years<br>Changes in<br>Proportion | Total<br>Net Deferred<br>Amounts from<br>Changes in<br>Proportion |
|---|--|---|--|--|---|
| Madison Parish                            | \$ 4,824                                   | \$ 965  | \$ 3,859   | \$ (3,871)   | \$ (12)   |
| Morehouse Parish                          | 31,121                                     | 6,224   | 24,897   | (37,646)   | (12,749)  |
| Natchitoches Parish                       | 55,424                                     | 11,085  | 44,339   | (4,119)  | 40,220  |
| Orleans - Civil District Court            | 21,438                                     | 4,288   | 17,150   | (1,004,144)  | (986,994)   |
| Orleans - Civil District Court - J. E. F. | (23,443)                                   | (4,689)   | (18,754)   | 184,963  | 166,209   |
| Orleans - Criminal District Court         | 291,811                                    | 58,362  | 233,449  | 35,635   | 269,084   |
| Ouachita Parish                           | 199,535                                    | 39,907  | 159,628  | 160,559  | 320,187   |
| Plaquemines Parish                        | (7,784)                                    | (1,557)   | (6,227)  | (105,097)  | (111,324)   |
| Pointe Coupee Parish                      | (4,590)                                    | (918)   | (3,672)  | 62,395   | 58,723  |
| Rapides Parish                            | (80,150)                                   | (16,030)  | (64,120)   | (7,174)  | (71,294)  |
| Red River Parish                          | 44,446                                     | 8,889   | 35,557   | 19,555   | 55,112  |
| Richland Parish                           | (19,562)                                   | (3,912)   | (15,650)   | 23,024   | 7,374   |
| Sabine Parish                             | 24,064                                     | 4,813   | 19,251   | (6,125)  | 13,126  |
| St. Bernard Parish                        | 33,968                                     | 6,794   | 27,174   | (39,249)   | (12,075)  |
| St. Charles Parish                        | (116,333)                                  | (23,267)  | (93,066)   | (23,263)   | (116,329)   |
| St. Helena Parish                         | 117,587                                    | 23,517  | 94,070   | (31,292)   | 62,778  |
| St. James Parish                          | 14,201                                     | 2,840   | 11,361   | (18,674)   | (7,313)   |
| St. John the Baptist Parish               | (119,098)                                  | (23,820)  | (95,278)   | 33,433   | (61,845)  |
| St. Landry Parish                         | (51,328)                                   | (10,266)  | (41,062)   | 67,356   | 26,294  |
| St. Martin Parish                         | 34,010                                     | 6,802   | 27,208   | 62,818   | 90,026  |
| St. Mary Parish                           | 45,542                                     | 9,108   | 36,434   | (39,214)   | (2,780)   |
| St. Tammany Parish                        | 63,850                                     | 12,770  | 51,080   | (136,793)  | (85,713)  |
| Supreme Court                             | (145,174)                                  | (29,035)  | (116,139)  | (286,698)  | (402,837)   |
| Tangipahoa Parish                         | (8,546)                                    | (1,709)   | (6,837)  | 106,252  | 99,415  |
| Tensas Parish                             | (10,249)                                   | (2,050)   | (8,199)  | (16,043)   | (24,242)  |
| Terrebonne Parish                         | 250,475                                    | 50,095  | 200,380  | 75,002   | 275,382   |
| Union Parish                              | (32,954)                                   | (6,591)   | (26,363)   | (63,738)   | (90,101)  |
| Vermilion Parish                          | (133,658)                                  | (26,732)  | (106,926)  | 2,108  | (104,818)   |
| Vernon Parish                             | (128,811)                                  | (25,762)  | (103,049)  | (44,715)   | (147,764)   |
| Washington Parish                         | (30,806)                                   | (6,161)   | (24,645)   | 33,182   | 8,537   |
| Webster Parish                            | 18,737                                     | 3,747   | 14,990   | (27,071)   | (12,081)  |
| West Baton Rouge Parish                   | 94,804                                     | 18,961  | 75,843   | (5,475)  | 70,368  |
| West Carroll Parish                       | 3,672                                      | 734   | 2,938  | (3,835)  | (897)   |
| West Feliciana Parish                     | 61,481                                     | 12,296  | 49,185   | (969)  | 48,216  |
| Winn Parish                               | 7,493                                      | 1,499   | 5,994  | (22,681)   | (16,687)  |
| Total                                     | \$ -                                       | \$ -  | \$ -   | \$ -   | \$ -  |

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF AMORTIZATION  
JUNE 30, 2025 – JUNE 30, 2028

| Employer                              | June 30,<br>2025 | June 30,<br>2026 | June 30,<br>2027 | June 30,<br>2028 | TOTAL       |
|---------------------------------------|------------------|------------------|------------------|------------------|-------------|
| 1st Circuit Court of Appeal           | \$ (34,484)      | \$ 279,514       | \$ (73,318)      | \$ (97,167)      | \$ 74,545   |
| 1st City Court - New Orleans          | (53,231)         | 77,657           | (89,050)         | (58,344)         | (122,968)   |
| 2nd Circuit Court of Appeal           | (86,656)         | 104,295          | (115,669)        | (86,059)         | (184,089)   |
| 2nd City Court of New Orleans         | (13,179)         | 12,412           | (16,462)         | (12,992)         | (30,221)    |
| 3rd Circuit Court of Appeal           | (81,163)         | 187,458          | (125,495)        | (62,166)         | (81,366)    |
| 4th Circuit Court of Appeal           | (55,846)         | 172,495          | (102,861)        | (85,323)         | (71,535)    |
| 5th Circuit Court of Appeal           | (60,163)         | 218,166          | (162,008)        | (137,017)        | (141,022)   |
| 19th Judicial District Court          | (348,578)        | (75,209)         | (194,974)        | (121,333)        | (740,094)   |
| Acadia Parish                         | (97,787)         | 115,703          | (166,588)        | (123,778)        | (272,450)   |
| Allen Parish                          | (49,631)         | 60,512           | (48,897)         | (33,723)         | (71,739)    |
| Ascension Parish                      | (161,425)        | 292,233          | (235,081)        | (162,372)        | (266,645)   |
| Assumption Parish                     | (43,335)         | 101,815          | (61,942)         | (34,460)         | (37,922)    |
| Avoyelles Parish                      | (51,232)         | 77,708           | (81,909)         | (49,507)         | (104,940)   |
| Beauregard Parish                     | (63,350)         | 65,306           | (103,011)        | (75,179)         | (176,234)   |
| Bienville Parish                      | (49,265)         | 48,562           | (42,853)         | (26,173)         | (69,729)    |
| Bossier Parish                        | (97,314)         | 314,891          | (257,488)        | (187,586)        | (227,497)   |
| Caddo Parish                          | (356,407)        | 324,936          | (517,511)        | (407,378)        | (956,360)   |
| Calcasieu Parish                      | (155,001)        | 781,542          | (313,186)        | (314,580)        | (1,225)     |
| Caldwell Parish                       | (23,109)         | 22,012           | (29,362)         | (19,795)         | (50,254)    |
| Cameron Parish                        | (37,341)         | 38,355           | (44,024)         | (33,276)         | (76,286)    |
| Catahoula Parish                      | (19,366)         | 27,722           | (28,025)         | (23,941)         | (43,610)    |
| Claiborne Parish                      | (34,600)         | 47,897           | (36,976)         | (29,995)         | (53,674)    |
| Concordia Parish                      | (45,764)         | 38,698           | (45,897)         | (27,897)         | (80,860)    |
| DeSoto Parish                         | 8,736            | 237,091          | (61,172)         | (67,936)         | 116,719     |
| East Baton Rouge Parish               | (401,715)        | 1,222,376        | (956,306)        | (655,836)        | (791,481)   |
| East Carroll Parish                   | (28,392)         | 26,515           | (26,932)         | (16,185)         | (44,994)    |
| East Feliciana Parish                 | (47,906)         | 40,401           | (66,494)         | (46,375)         | (120,374)   |
| Evangeline Parish                     | (28,512)         | 73,194           | (56,272)         | (30,124)         | (41,714)    |
| Franklin Parish                       | (38,564)         | 44,184           | (49,201)         | (33,212)         | (76,793)    |
| Grant Parish                          | (42,062)         | 34,997           | (40,534)         | (27,148)         | (74,747)    |
| Iberia Parish                         | (136,790)        | 134,135          | (170,986)        | (106,215)        | (279,856)   |
| Iberville Parish                      | (95,920)         | 33,965           | (123,395)        | (79,088)         | (264,438)   |
| Jackson Parish                        | (17,161)         | 56,590           | (30,178)         | (24,893)         | (15,642)    |
| Jefferson Davis Parish                | (66,444)         | 71,719           | (107,069)        | (81,240)         | (183,034)   |
| Jefferson Parish                      | (727,786)        | 1,437,407        | (1,127,487)      | (804,035)        | (1,221,901) |
| Lafayette Parish                      | (226,978)        | 821,173          | (479,808)        | (377,064)        | (262,677)   |
| Lafourche Parish                      | (71,050)         | 236,893          | (154,517)        | (117,649)        | (106,323)   |
| LaSalle Parish                        | (23,514)         | 50,366           | (37,764)         | (27,727)         | (38,639)    |
| Lincoln Parish                        | (31,417)         | 139,219          | (36,741)         | (51,064)         | 19,997      |
| Livingston Parish                     | (117,228)        | 350,815          | (224,815)        | (203,351)        | (194,579)   |
| Louisiana Clerks of Court Association | (21,134)         | 35,332           | (38,838)         | (21,104)         | (45,744)    |

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF AMORTIZATION  
JUNE 30, 2025 – JUNE 30, 2028

| Employer                                  | June 30,<br>2025      | June 30,<br>2026     | June 30,<br>2027       | June 30,<br>2028      | TOTAL                  |
|---|-----------------------|----------------------|------------------------|-----------------------|------------------------|
| Madison Parish                            | \$ (20,790)           | \$ 35,340            | \$ (29,578)            | \$ (20,528)           | \$ (35,556)            |
| Morehouse Parish                          | (52,433)              | 69,423               | (63,411)               | (35,758)              | (82,179)               |
| Natchitoches Parish                       | (37,151)              | 96,784               | (65,090)               | (41,814)              | (47,271)               |
| Orleans - Civil District Court            | (796,335)             | 130,470              | (542,547)              | (327,840)             | (1,536,252)            |
| Orleans - Civil District Court - J. E. F. | 71,671                | 133,151              | (49,603)               | (28,661)              | 126,558                |
| Orleans - Criminal District Court         | (49,875)              | 425,464              | (293,692)              | (138,675)             | (56,778)               |
| Ouachita Parish                           | (109,135)             | 495,281              | (263,965)              | (201,892)             | (79,711)               |
| Plaquemines Parish                        | (98,186)              | 34,919               | (74,861)               | (44,923)              | (183,051)              |
| Pointe Coupee Parish                      | (8,208)               | 101,509              | (65,958)               | (50,317)              | (22,974)               |
| Rapides Parish                            | (192,348)             | 271,854              | (246,315)              | (186,643)             | (353,452)              |
| Red River Parish                          | (10,367)              | 61,857               | (23,465)               | (18,951)              | 9,074                  |
| Richland Parish                           | (20,655)              | 53,024               | (41,161)               | (34,625)              | (43,417)               |
| Sabine Parish                             | (41,915)              | 75,382               | (50,747)               | (34,340)              | (51,620)               |
| St. Bernard Parish                        | (80,057)              | 126,178              | (116,706)              | (72,307)              | (142,892)              |
| St. Charles Parish                        | (101,801)             | 142,053              | (197,300)              | (121,120)             | (278,168)              |
| St. Helena Parish                         | (16,778)              | 50,450               | (10,316)               | (813)                 | 22,543                 |
| St. James Parish                          | (32,345)              | 39,873               | (35,239)               | (24,007)              | (51,718)               |
| St. John the Baptist Parish               | (89,342)              | 124,071              | (127,856)              | (108,098)             | (201,225)              |
| St. Landry Parish                         | (89,741)              | 240,396              | (198,841)              | (139,865)             | (188,051)              |
| St. Martin Parish                         | (47,613)              | 188,143              | (119,872)              | (88,894)              | (68,236)               |
| St. Mary Parish                           | (65,123)              | 91,042               | (75,672)               | (48,801)              | (98,554)               |
| St. Tammany Parish                        | (413,801)             | 668,885              | (657,194)              | (451,605)             | (853,715)              |
| Supreme Court                             | (314,248)             | 166,541              | (332,614)              | (191,958)             | (672,279)              |
| Tangipahoa Parish                         | (154,024)             | 425,541              | (332,490)              | (249,632)             | (310,605)              |
| Tensas Parish                             | (19,178)              | 13,053               | (22,321)               | (11,603)              | (40,049)               |
| Terrebonne Parish                         | (94,241)              | 369,374              | (163,157)              | (123,206)             | (11,230)               |
| Union Parish                              | (67,630)              | 31,173               | (69,084)               | (40,285)              | (145,826)              |
| Vermilion Parish                          | (85,572)              | 91,353               | (136,989)              | (107,973)             | (239,181)              |
| Vernon Parish                             | (80,548)              | 43,887               | (117,781)              | (75,380)              | (229,822)              |
| Washington Parish                         | (38,644)              | 97,700               | (81,676)               | (63,234)              | (85,854)               |
| Webster Parish                            | (51,310)              | 78,179               | (76,274)               | (47,608)              | (97,013)               |
| West Baton Rouge Parish                   | (26,785)              | 107,696              | (65,405)               | (35,956)              | (20,450)               |
| West Carroll Parish                       | (20,229)              | 29,353               | (21,020)               | (14,964)              | (26,860)               |
| West Feliciana Parish                     | (17,616)              | 60,747               | (22,670)               | (11,333)              | 9,128                  |
| Winn Parish                               | (24,735)              | 23,195               | (28,725)               | (16,981)              | (47,246)               |
| Total                                     | <u>\$ (7,429,152)</u> | <u>\$ 13,574,393</u> | <u>\$ (11,500,691)</u> | <u>\$ (8,190,877)</u> | <u>\$ (13,546,327)</u> |





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## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF EMPLOYER PENSION SCHEDULES PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

February 12, 2025

Board of Trustees of the  
Louisiana Clerks' of Court  
Retirement and Relief Fund

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the schedule of employer allocations and the totals for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (specified column totals) (employer pension schedules) of the Louisiana Clerks' of Court Retirement and Relief Fund as of June 30, 2024, and the related notes to the schedules, and have issued our report thereon dated February 12, 2025.

### Report on Internal Control over Financial Reporting

In planning and performing our audit of the employer pension schedules, we considered the Louisiana Clerks' of Court Retirement and Relief Fund's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the employer pension schedules, but not for the purpose of expressing an opinion on the effectiveness of the Louisiana Clerks' of Court Retirement and Relief Fund's internal control. Accordingly, we do not express an opinion on the effectiveness of the Louisiana Clerks' of Court Retirement and Relief Fund's internal control.

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A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Fund's employer pension schedules will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant differences may exist that have not been identified.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Louisiana Clerks' of Court Retirement and Relief Fund's employer pensions schedules are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of employer pension schedule amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Fund's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Fund's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Duplantier, Sharpner, Hogan and Parker, LLP*

New Orleans, Louisiana

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND  
SUMMARY SCHEDULE OF FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2024

SUMMARY OF AUDITOR'S RESULTS:

1. The opinion issued on the employer pension schedules of the Louisiana Clerks' of Court Retirement and Relief Fund for the year ended June 30, 2024 was unmodified.
2. The audit of the employer pension schedules disclosed no instances of noncompliance.
3. Findings required to be reported under generally accepted *Government Auditing Standards*:  
  
None
4. Status of prior year comments:  
  
None