

**BAYOU PLAQUEMINE AND WIKOFF
GRAVITY DRAINAGE DISTRICT**

FINANCIAL REPORT

DECEMBER 31, 2021

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

The Board of Commissioners
Bayou Plaquemine and Wikoff Gravity
Drainage District
Church Point, Louisiana

Management is responsible for the accompanying financial statements of Bayou Plaquemine and Wikoff Gravity Drainage District, a component of Acadia Parish Police Jury, as of and for the year ended December 31, 2021, which collectively comprise the District's balance sheet and related statement of revenues, expenditures and changes in fund balance as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operation, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Bayou Plaquemine and Wikoff Gravity Drainage District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 for the year ended December 31, 2021. The effects of this departure from generally accepted accounting principles has not been determined.

Supplementary Information

The Supplementary information contained in schedule of compensation, benefits and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide an assurance on such information.

Broussard Poche, LLP

Lafayette, Louisiana
March 28, 2022

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FINANCIAL STATEMENTS

BAYOU PLAQUEMINE AND WIKOFF GRAVITY DRAINAGE DISTRICT

BALANCE SHEET
GOVERNMENTAL FUND
December 31, 2021
See Independent Accountants' Compilation Report

ASSETS	<u>General Fund</u>
Cash	\$ 129,405
Certificates of deposit	520,703
Due from other governmental agencies	117,140
Ad valorem taxes receivable	11,634
State revenue sharing receivables	<u>11,257</u>
Total assets	<u>\$ 790,139</u>
LIABILITIES AND FUND EQUITY	
LIABILITIES	
Pension fund payable	\$ 4,934
Other payables	<u>1,182</u>
Total liabilities	\$ 6,116
FUND BALANCE	
Unassigned	<u>784,023</u>
Total liabilities and fund balance	<u>\$ 790,139</u>

BAYOU PLAQUEMINE AND WIKOFF GRAVITY DRAINAGE DISTRICT

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE - GOVERNMENTAL FUND
 Year Ended December 31, 2021
 See Independent Accountants' Compilation Report

REVENUES:	<u>General Fund</u>
Taxes -	
Ad Valorem	\$ 144,628
Intergovernmental -	
State revenue sharing	16,886
Investment income	3,607
Miscellaneous	<u>1,258</u>
Total revenues	\$ <u>166,379</u>
EXPENDITURES:	
Current -	
Public works:	
Payroll and related expenses	\$ 28,911
Insurance	2,551
Maintenance	116,675
Pension expense	4,934
Professional fees	4,600
Miscellaneous	117
Office Supplies	415
Capital Outlay	<u>1,694</u>
Total expenditures	\$ <u>159,897</u>
Change in fund balance	\$ 6,482
Fund balance, beginning	<u>777,541</u>
Fund balance, ending	<u>\$ 784,023</u>

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SUPPLEMENTARY INFORMATION

BAYOU PLAQUEMINE AND WIKOFF GRAVITY DRAINAGE DISTRICT

SCHEDULE OF COMPENSATION, BENEFITS AND OTHER
PAYMENTS TO AGENCY HEAD

For the Year Ended December 31, 2021
See Independent Accountants' Compilation Report

There were no compensation, benefits and other payments to the agency head in the current year.