

**BAYOU VISTA VOL. FIRE DEPT., INC.**

Financial Statements

(modified cash basis)

For the Year ended December 31, 2023

with accompanying Accountants' Compilation Report



a corporation of  
certified public accountants

To the Board of Directors  
Bayou Vista Vol. Fire Dept., Inc.

Management is responsible for the accompanying financial statements of Bayou Vista Vol. Fire Dept., Inc. (a nonprofit organization), which comprise the statement of financial position (modified cash basis) as of December 31, 2023 and the related statement of activity and changes in net assets (modified cash basis) for the year then ended, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit the statement of functional expenses and substantially all disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted statements of functional expenses and disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and changes in net assets. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplemental information contained in the Schedule of Compensation, Reimbursements and Benefits to Agency Head, Political Subdivision Head, or Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

A handwritten signature in black ink that reads "Pitts &amp; Matte".

CERTIFIED PUBLIC ACCOUNTANTS

Morgan City, Louisiana  
May 7, 2024

BAYOU VISTA VOL. FIRE DEPT., INC.

STATEMENT OF FINANCIAL POSITION  
(Modified Cash Basis)  
As of December 31, 2023

ASSETS

Current assets

Cash \$ 124,131

Total current assets 124,131

Fixed assets

Property and equipment  
(less accumulated depreciation of \$1,109,776) 83,540

Land 53,000

Total fixed assets 136,540

Total assets \$ 260,671

LIABILITIES AND NET ASSETS

Current liabilities NONE

Total liabilities NONE

Net Assets

Unrestricted 260,671

Total equity 260,671

Total liabilities and equity \$ 260,671

See accountants' compilation report.

BAYOU VISTA VOL. FIRE DEPT., INC.

STATEMENT OF ACTIVITY AND CHANGES IN NET ASSETS

(Modified Cash Basis)

For the Year Ended December 31, 2023

REVENUES

Government Funding	\$ 20,534
Bingo	57,561
Fund Raiser	18,166
Other Income	918
Fire Insurance Reimbursement	30,664
Dues & Donations	<u>1,312</u>

TOTAL REVENUES

129,155

OPERATING EXPENDITURES

Awards & banquets	6,052
Bingo supplies	5,485
Bingo prizes	7,500
Depreciation	17,927
Pest Control	1,220
Dues and subscriptions	744
Miscellaneous	7,170
Fundraiser	12,491
Legal and accounting	4,140
Repairs and maintenance	295
Uniforms	4,495
Supplies	4,438
Taxes and licenses	75
Training	5,647
Utilities	<u>15,891</u>

TOTAL OPERATING EXPENDITURES

93,570

CHANGE IN NET ASSETS

35,585

Net assets at December 31, 2022

225,086

Net assets at December 31, 2023

\$ 260,671

See accountants' compilation report.

**BAYOU VISTA VOL. FIRE DEPT., INC.**  
Schedule of Compensation, Benefits and Other Payments to Agency Head,  
Political Subdivision Head, or Chief Executive Officer  
For the Year Ended December 31, 2023

**Agency Head Name:** Gerald Price, Chief Executive Officer

<u>Purpose</u>	<u>Amount</u>
Reimbursements	\$ 823
Total	<u>\$ 823</u>

These amounts represent all compensation, benefits, and reimbursements for the year.