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**CHANDLER PARISH RECREATION
DISTRICT NO. 7
FINANCIAL STATEMENTS
DECEMBER 31, 1997**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, county and other appropriate public officials. The report is available for public inspection at the Office of the Auditor of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

FILED 7 1999

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W. Michael Eason, CPA

UNQUALIFIED OPINION ON GENERAL-PURPOSE FINANCIAL STATEMENTS--GOVERNMENTAL ENTITY

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Cameron Parish Recreation
District No. 7:

I have audited the accompanying general-purpose financial statements of the Cameron Parish Recreation District No. 7, a component unit of the Cameron Parish Police Jury, as of and for the year ended December 31, 1987, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Cameron Parish Recreation District No. 7's management. My responsibility is to express an opinion on these general-purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general-purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Cameron Parish Recreation District No. 7 as of and for the year ended December 31, 1987, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report dated October 3, 1988, on my consideration of the Cameron Parish Recreation District No. 7's internal control over financial reporting and my tests of its compliance with laws, regulations, contracts and grants.

My audit was performed for the purpose of forming an opinion on the basic financial statements of the Cameron Parish Recreation District No. 2 taken as a whole. The accompanying schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Elliott & Assoc. "APAC"
10001170, Louisiana
October 2, 1998

ELLIOTT & ASSOCIATES, INC.

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08/02/97-0128
08/02/97-1101
No. 2774270

W. Michael Hines, CPA

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING ISSUED AS AN ASPECT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Commissioners
Camden Parish Recreation District No. 7

I have audited the financial statements of the Camden Parish Recreation District No. 7 as of and for the year ended December 31, 1997, and have issued my report thereon dated October 2, 1998. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Camden Parish Recreation District No. 7's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed one instance of noncompliance that is required to be reported under Government Auditing Standards which is described as follows:

Finding: This audit report is not being issued within the six months of the close of its December 31, 1997 fiscal year-end. This is a violation of LA R.S. #24:514(A)(1)(19).

Management Response: The CPA performing the examination of accounts had an external quality review performed in December 1991. Based on the results of that review, a specific letter of comment suggested that, due to the firm's size, the firm should consider retaining another qualified CPA firm to review all governmental type reports prior to issuance to improve its quality control features.

The firm adopted the recommendation; however, implementation and coordination of the pre-insurance review has delayed the release of annual reports until after the statutory deadline. Future reports beginning with the next fiscal year will be issued within the statutory time frame.

Internal Control Over Compliance

In planning and performing my audit, I considered the Cameron Parish Recreation District No. 7's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended for the information of management. However, this report is a matter of public record and its distribution is not limited.

Elliot & Assoc. "APAC"
Bossierite, Louisiana
October 2, 1988

Cameron Parish Recreation District No. 7
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Fiscal Year Ended December 31, 1987

I have audited the financial statements of Cameron Recreation District No. 7 as of and for the year ended December 31, 1987, and have issued my report thereon dated October 2, 1988. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. My audit of the financial statements as of December 31, 1987 resulted in an unqualified opinion.

Section I Summary of Auditor's Reports

a. Report on Internal Control and Compliance Material to the
Financial Statements

Internal Control

Material Weaknesses Yes No
Reportable Conditions Yes No

Compliance

Compliance Material to Financial
Statements Yes No

b. Federal Awards

Internal Control

Material Weaknesses Yes No N/A
Reportable Conditions Yes No N/A

Type of Opinion on Compliance For Major Programs

Unqualified Qualified
Disclaimer Adverse
N/A

Are there findings required to be reported in accordance with
Circular A-133, Section 5.01(b)(1)?

Yes No N/A

c. Identification of Major Programs

CEEA Number(s) Name of Federal Program

Name

Name

Dollar threshold used to distinguish between Type A and Type B Programs:

\$ 0/A

Is the audit a "low-risk" audit, as defined by OMB Circular A-133?

Yes No N/A

Section II Financial Statement Findings

1987.1 late filing: This audit report is not being issued within the six months of the close of the December 31, 1987 fiscal year-end. This is a violation of IA E.O. #24513(41)(5)(a), but does not have any effect on the financial statements. All future reports should be issued within the required time frame.

Section III Federal Award Findings and Questioned Costs

N/A

See independent auditor's report.

COMPONENT UNIT FINANCIAL STATEMENTS
(LIMITED STATEMENTS - CONTINUED)

CANTON PARKS RECREATION DISTRICT NO. 7

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUP
December 31, 1987

	Governmental Fund Type:	Account Group:	Total
	Special Revenue Fund	General Fixed Assets	(Nonrevenue Only)
ASSETS			
Cash and cash equivalents	\$ 8,888	\$ ---	\$ 8,888
Receivables (Note 2)	20,398	---	20,398
Fixed assets (Note 3)	---	14,613	14,613
Total assets	\$ 29,286	\$ 14,613	\$ 43,900
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts payable	\$ 277	\$ ---	\$ 277
Retirement deductions payable	610	---	610
Total liabilities	887	---	887
Fund equity:			
Investment in general fixed assets (Note 3)	---	14,613	14,613
Fund balance - unreserved	28,399	---	28,399
Total fund equity	28,399	14,613	43,012
Total liabilities and fund equity	\$ 29,286	\$ 14,613	\$ 43,900

The accompanying notes are an integral part of this statement.

Exhibit B

CANADON PARISH RECREATION DISTRICT NO. 5
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
 SPECIAL REVENUE FUND - GOVERNMENTAL FUND TYPE
 For the Year Ended December 31, 2007

REVENUES:	
Ad Valorem tax	\$ 10,967
State revenue sharing	326
Tournament entry fees	1,625
Rentals	5,340
Fuel fees	4,438
Concessions	5,464
Membership and party fees	1,360
Miscellaneous	5,483
Total revenues	62,403
Expenditures:	
Personnel expenditures	14,807
Operating expenditures	57,938
Materials and supplies	2,266
Travel and professional	2,288
Capital outlay (Note 3)	3,098
Total expenditures	82,407
Excess (deficiency) of revenues over expenditures	19,996
Fund balance, beginning	15,072
Fund balance, ending	\$ 35,068

The accompanying notes are an integral part of this statement.

CANNON LAKE RECREATION DISTRICT NO. 7
 STATEMENT OF REVENUE, EXPENDITURES,
 (BUDGETARY BASIS) AND ACTUAL - GENERAL FUND TYPE
 For the Year Ended December 31, 1967

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUE:			
Ad valorem tax	\$ 18,000	\$ 18,000	\$ 0
State revenue sharing	---	328	328
Tournament entry fees	1,628	1,628	---
Incidentals	5,288	5,288	---
Fuel fees	4,300	4,433	133
Concessions	5,865	5,864	1
Membership and party fees	1,160	1,160	---
Miscellaneous	1,495	4,488	2,993
Total Revenue	35,636	47,539	11,903
EXPENDITURES:			
Personnel expenditures	13,200	14,001	(1,801)
Operating expenditures	17,850	17,938	88
Materials and supplies	2,200	2,200	0
Legal and professional	2,200	2,200	---
Capital outlay (See 3)	1,000	1,000	---
Total expenditures	31,650	32,249	(699)
Excess (deficiency) of REVENUE over expenditures	4,986	15,290	10,304
Fund balance, beginning	16,800	16,800	---
Fund balance, ending	\$ 23,562	\$ 28,360	\$ 4,798

The accompanying notes are an integral part of this statement.

CAMERON PARISH RECREATION DISTRICT NO. 1

NOTES TO FINANCIAL STATEMENTS
December 31, 1983

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Cameron Parish Police Jury is a political subdivision of the State of Louisiana. Cameron Parish Police Jury is the reporting entity for Cameron Parish as defined by GASB Statement 2, (Defining the Governmental Reporting Entity).

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governments. In November of 1984, the GASB issued a codification of governmental accounting and financial reporting standards. This codification is recognized as generally accepted accounting principles for state and local governments.

Recreation District No. 7 of the Parish of Cameron, Louisiana was created by the Cameron Parish Police Jury on March 7, 1989 under the authority of Louisiana Revised Statute 33:4562. The District is governed by a board of commissioners appointed by the Cameron Parish Police Jury. The board's commissioners are not compensated nor are they paid a per diem for serving on the board. The district maintains and operates recreational facilities located in Ercole, Louisiana which are owned by the Cameron Parish Police Jury. The District is the primary beneficiary of a 1.45 mill property tax assessed on each dollar valuation of property subject to taxation within the boundaries of the District. The tax is authorized to be collected for a period of ten years beginning with the year 1989 for the purpose of maintaining and operating recreational facilities within and for the District.

A. FINANCIAL REPORTING ENTITY

The financial reporting entity consists of the primary government of the parish, organizations for which the primary government is financially accountable, and any other organization that is so closely related with the primary government that exclusion of its financial statements from that of the primary government would cause the reporting entity's financial statements to be incomplete or misleading. Generally accepted accounting principles applicable to governmental organizations include certain criteria for determining the primary government and its component units. The basic criteria for including a potential component unit's financial statements within the financial reporting entity's

CAMERON PARISH RECREATION DISTRICT NO. 7

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

financial statements is financial accountability of the primary government for the component unit. The criteria used to determine financial accountability includes:

- A. Appointing a voting majority of an organization's governing body and the ability of the primary government to impose its will on that organization or the potential for the organization to provide financial benefits to or impose financial burdens on the primary government.
- B. Organizations that are fiscally dependent on the primary government without regard to the appointment of a voting majority to the unit's governing board.
- C. Organizations that are so closely related to the primary government that exclusion of the organization's financial statements from the reporting entity would cause the reporting entity's financial statements to be misleading.

The Cameron Parish Police Jury appoints all board members of the District and can impose its will on the board. Accordingly, under the criteria above, the District is determined to be a component unit of the Cameron Parish Police Jury which is the primary government of the financial reporting entity.

The accompanying financial statements include only those funds and accounts maintained by and directly under the control of the District. They do not include any funds or accounts of the Police Jury or any other governmental organization. The total column on the combined statements are presented only to facilitate financial analysis and do not present consolidated information.

B. FUND ACCOUNTING

The Cameron Parish Recreation District No. 7 is organized and operated on a fund basis whereby a separate self-balancing set of accounts (Special Revenue Fund) is maintained that compares its assets, liabilities, fund equity, revenues, and expenditures. Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

CANBERRA PARISH RECREATION DISTRICT NO. 1

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

C. FIXED ASSETS AND LONG-TERM LIABILITIES

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund types when purchased. Public domain or infrastructures are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Mounted fixed assets are stated at their estimated fair market value on the date donated. This account group is not a "fund". It is concerned only with the measurement of financial position not with the measurement of results of operations. There are no long-term obligations at December 31, 1997.

D. BASIS OF ACCOUNTING

Accounting within the general fund is based on the measurement of current financial resources and utilizes the modified accrual method of accounting. Accordingly, only current assets and current liabilities are recorded on the balance sheet with the difference represented as the fund's equity or accumulated deficit. Ad valorem taxes, representing the District's primary resource for funding its activities, are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis and become due and payable on the date tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1902 requires the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. Ad valorem taxes are normally collected in December of the current year and January and February of the subsequent year. All other revenues are recorded when received. Expenditures are recorded when the related liability is incurred.

CAMERON PARISH RECREATION DISTRICT NO. 7
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

F. BUDGETARY PRACTICES

The District does not use a budget nor has it adopted any budgetary practices. Political subdivisions of the state of Louisiana are legally required to adopt budgets for general funds. General accepted accounting principles require a combined statement of revenues, expenditures, and changes in fund balances--budget and actual for complete presentation when budgets have been legally adopted.

F. CASH AND CASH EQUIVALENTS

The District considers all cash and demand deposits to be cash and equivalents. Under state law, the District may deposit funds within a fiscal agent bank organized under the laws of the United States or individual states. The District may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. The District's cash and equivalents at the end of each period presented on the combined balance sheet was fully insured by FDIC.

G. VACATION AND SICK LEAVE

The District does not have any full time employees; therefore, the District does not have a policy on vacation and sick leave.

H. TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

CAMERON PARISH RECREATION DISTRICT NO. 2
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 2--RECEIVABLES

Receivables at December 31, 1987 consist of ad valorem taxes receivable. Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied to the taxpayers in November. Billed taxes become delinquent on January 1 of the following year. Revenues from ad valorem taxes are budgeted in the year billed.

The Cameron Parish Sheriff bills and collects property taxes using the assessed values determined by the tax assessors of Cameron Parish.

For the year ended December 31, 1987 taxes of 1.89 mills were levied on property with assessed values totaling \$12,329,584 and were dedicated entirely for the specified purposes of the District.

Total taxes levied were \$18,587.

NOTE 3--CHANGES IN GENERAL FIXED ASSETS

The following is a summary of changes in fixed assets for the year ended December 31, 1987:

	Equipment	Land & Improvements	Total
Balance, 12/31/86	\$ 1,072	\$ 12,464	\$ 13,536
Additions	1,095	---	1,095
Deletions	---	---	---
Balance, 12/31/87	<u>\$ 2,167</u>	<u>\$ 12,464</u>	<u>\$ 14,631</u>

CAMERON PARISH RECREATION DISTRICT NO. 7
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 4--PENSION PLAN

The district does not participate in any pension plans or social security.

NOTE 5--LITIGATION

The district is not involved in any type litigation nor does it have any asserted claims against it.

NOTE 6--CONTINGENCIES

The district employs, on a part time basis, a pool director and lifeguards assigned to work at the pool during the summer. Additionally, certain unincorporated businessmen perform services for the district. The district does not treat the pool director or lifeguards as employees for payroll tax purposes and, accordingly, has not withheld and remitted employment taxes to various taxing authorities nor has it complied with reporting requirements for payments to individuals for services as employees or independent contractors. Uncertainty exists over whether these individuals should be considered employees for payroll tax purposes. If it is determined that these individuals are employees for employment tax purposes, it is probable that a liability to unpaid taxes, penalties and interest exists. The district has not made any provision for losses in these financial statements nor is it able to estimate a range of potential loss pending a final determination of the correct classification of these workers for employment tax purposes.

ADDITIONAL INFORMATION

CARSON PARK RECREATION DISTRICT NO. 3
SUPPLEMENTARY INFORMATION

For the year ended December 31, 1987

Schedule 1--Compensation of Board Members

During the year ended December 31, 1987, the Recreation District board members did not receive any compensation.

Tamson Parish Recreation District No. 7
SCHEDULE OF PRIOR YEAR FINDINGS

For the Fiscal Year Ended December 31, 1997

**SECTION I INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE
FINANCIAL STATEMENTS**

There were no prior year findings relating to internal control and compliance material to the financial statements.

**SECTION II INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FED-
ERAL AWARDS**

There were no prior year findings relating to internal control and compliance material to federal awards.

SECTION III MANAGEMENT LETTER

There was no management letter with prior year audit report.

See independent auditor's report.

Cameron Parish Recreation District No. 7
MANAGEMENT'S CORRECTIVE ACTION PLAN

For the Fiscal Year Ended December 31, 1997

SECTION I INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE
FINANCIAL STATEMENT

1997.1 The Board will more closely will closely monitor
the timely completion of the December 31, 1998
audit by June 30, 1999 and require the auditor to
complete it in a timely fashion.

SECTION II INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FED-
ERAL AGENCIES

N/A

SECTION III MANAGEMENT LETTER

N/A