

# **Barksdale Forward, Inc.**

---

## **Financial Statements (Cash Basis)**

**Years Ended December 31, 2019 and 2018**

# Barksdale Forward, Inc.

## Table of Contents

<b>Independent Auditor's Report</b>	3-4
<b>Financial Statements (Cash Basis):</b>	
Statements of Assets, Liabilities and Net Assets (Cash Basis)	5
Statements of Support, Revenue and Expenses and Changes in Net Assets (Cash Basis)	6
Statements of Functional Expenses (Cash Basis)	7
Summary of Significant Accounting Policies (Cash Basis)	8-11
Notes to Financial Statements (Cash Basis)	12-15
<b>Supplemental Information</b>	
Schedule of Compensation, Benefits and Other Payments to Agency Head (Cash Basis) Year Ended December 31, 2019	17
Schedules of Functional Expenses by Major Funds (Cash Basis)	18
Schedule of Support, Revenue and Expenses for the Barksdale Air Show (Cash Basis)	19

## **Independent Auditor's Report**

The Board of Directors  
Barksdale Forward, Inc.  
Shreveport, Louisiana

I have audited the accompanying financial statements of Barksdale Forward, Inc. (a nonprofit organization), which comprise the statements of assets, liabilities and net assets (cash basis) for the years ended December 31, 2019 and 2018, and the related statements of support, revenue and expenses, and changes in net assets (cash basis) and the statements of functional expenses (cash basis) for the years then ended, and summary of significant accounting policies and the related notes to financial statements.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in the summary of accounting policies; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

My responsibility is to express an opinion on these financial statements based on my audits. I conducted my audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### ***Opinions***

In my opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities and net assets of Barksdale Forward, Inc. (a nonprofit organization) as of December 31, 2019 and 2018, and its revenue and expenses and the changes in its net assets and its statements of functional expenses for the years then ended, in accordance with the basis of accounting described in the summary of accounting policies.

### ***Other Matters***

My audits were conducted for the purpose of forming an opinion on the basic financial statements as a whole. The Schedule of Compensation, Benefits and Other Payments to Agency Head (Cash Basis) for the year ended December 31, 2019 on page 17; the Schedules of Functional Expenses by Major Funds for the years ended December 31, 2019 and 2018 on page 18; and the Schedule of Support, Revenue and Expenses for the Barksdale Air Show (Cash Basis) for the years ended December 31, 2019 and 2018 on page 19, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Compensation, Benefits and Other Payments to Agency Head (Cash Basis), the Schedules of Functional Expenses by Major Funds (Cash Basis) and the Schedule of Support, Revenue and Expenses for the Barksdale Air Show (Cash Basis) are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the Schedule of Compensation, Benefits and Other Payments to Agency Head (Cash Basis), the Schedule of Functional Expenses by Major Funds (Cash Basis) and the Schedule of Support, Revenue and Expenses for the Barksdale Air Show (Cash Basis) are fairly stated, in all material respects, in relation to the basic financial statements as a whole.



Certified Public Accountant

Shreveport, Louisiana  
September 30, 2020



	Year Ended December 31, 2019			
	General	Military	Barksdale	Total
	Fund	Affairs	Air Show	
		Council		
<b>Assets</b>				
<b>Current:</b>				
Cash and cash equivalents (Notes 1 and 2)	\$554,339	\$81,479	\$351,132	\$985,818
Cash and cash equivalents, restricted (Note 7)	-	6,628	-	6,628
Interfund receivable (payable)	3,398	-	(3,398)	-
	\$557,737	\$88,107	\$347,734	\$993,578
<b>Liabilities and Net Assets</b>				
<b>Liabilities-Current -</b>				
Withheld payroll taxes	\$ 1,470	\$ -	\$ -	\$ 1,470
Total liabilities – all current	1,470	-	-	1,470
<b>Net assets:</b>				
Without donor restrictions	556,267	81,479	347,734	985,480
With donor restrictions (Note 7)	-	6,628	-	6,628
Total net assets	556,267	88,107	347,734	992,108
	\$557,737	\$88,107	\$347,734	\$993,578

# Barksdale Forward, Inc.

## Statements of Assets, Liabilities and Net Assets (Cash Basis)

Years Ended December 31, 2019 and 2018

Year Ended December 31, 2018			
General Fund	Military Affairs Council	Barksdale Air Show	Total
\$473,068	\$55,896	\$301,124	\$830,088
-	1,200	-	1,200
8,242	-	(8,242)	-
\$481,310	\$57,096	\$292,882	\$831,288
\$ 3,441	\$ -	\$ -	\$ 3,441
3,441	-	-	3,441
477,869	55,896	292,882	826,647
-	1,200	-	1,200
477,869	57,096	292,882	827,847
\$481,310	\$57,096	\$292,882	\$831,288

*See accompanying summary of significant accounting policies and notes to financial statements.*

	Year Ended December 31, 2019			Total
	General Fund	Military Affairs Council	Barksdale Air Show	
<b>Changes in net assets without donor restrictions:</b>				
Support and revenue:				
Governmental funding (Note 3 and 6)	\$327,500	\$ 8,500	\$122,000	\$ 458,000
Air Show income	-	-	169,550	169,550
Dues and donations	-	77,428	-	77,428
Grants (Note 3)	40,000	-	20,000	60,000
Golf tournament fee income	-	12,073	-	12,073
Investment income, net	3,787	-	-	3,787
<b>Total support and revenue</b>	<b>371,287</b>	<b>98,001</b>	<b>311,550</b>	<b>780,838</b>
Expenses:				
Base advocacy program	218,126	45,761	-	263,887
Barksdale air show program	-	-	254,483	254,483
Management and general program	75,638	27,157	2,215	105,010
<b>Total expenses</b>	<b>293,764</b>	<b>72,918</b>	<b>256,698</b>	<b>623,380</b>
Other income	875	500	-	1,375
<b>Increase (decrease) in net assets without donor restrictions</b>	<b>78,398</b>	<b>25,583</b>	<b>54,852</b>	<b>158,833</b>
<b>Changes in net assets with donor restrictions:</b>				
Donor restricted income	-	95,634	-	95,634
Donor restricted expenses	-	(90,206)	-	(90,206)
Donor restricted assets released from restrictions (Note 7)	-	-	-	-
<b>Increase (decrease) in net assets with donor restrictions</b>	<b>-</b>	<b>5,428</b>	<b>-</b>	<b>5,428</b>
<b>Increase (decrease) in net assets</b>	<b>78,398</b>	<b>31,011</b>	<b>54,852</b>	<b>164,261</b>
<b>Net assets, beginning of year</b>	<b>477,869</b>	<b>57,096</b>	<b>292,882</b>	<b>827,847</b>
<b>Net assets, end of year</b>	<b>\$556,267</b>	<b>\$88,107</b>	<b>\$347,734</b>	<b>\$992,108</b>

# Barksdale Forward, Inc.

## Statements of Support, Revenue and Expenses and Changes in Net Assets (Cash Basis)

Years Ended December 31, 2019 and 2018

Year Ended December 31, 2018				
General Fund	Military Affairs Council	Barksdale Air Show	Total	
\$267,500	\$ -	\$ 7,000	\$274,500	
-	-	-	-	
-	62,367	-	62,367	
42,000	-	-	42,000	
-	10,332	-	10,332	
2,154	-	-	2,154	
311,654	72,699	7,000	391,353	
199,771	43,748	-	243,519	
-	-	26,081	26,081	
74,605	27,911	1,160	103,676	
274,376	71,659	27,241	373,276	
2,880	-	-	2,880	
40,158	1,040	(20,241)	20,957	
-	-	-	-	
-	24,400	-	24,400	
-	(24,400)	-	(24,400)	
(40,000)	(3,100)	-	(43,100)	
(40,000)	(3,100)	-	(43,100)	
158	(2,060)	(20,241)	(22,143)	
477,711	59,156	313,123	849,990	
\$477,869	\$ 57,096	\$292,882	\$827,847	

See accompanying summary of significant accounting policies and notes to financial statements.



Year Ended December 31, 2019

	Program Activities			Supporting	Total
	Base Advocacy Program	Barksdale Air Show Program	Total Program Activities	Management and General Program	
<b>Expenses</b>					
Air Show expense	\$ -	\$246,409	\$246,409	\$ -	\$246,409
Awards and gifts	5,054	-	5,054	-	5,054
Awareness and meetings	8,220	-	8,220	-	8,220
Base Support	3,455	-	3,455	-	3,455
Consultants and expenses	120,000	-	120,000	-	120,000
Golf tournament expense	20,864	-	20,864	-	20,864
Insurance	1,072	-	1,072	821	1,893
Miscellaneous	-	-	-	2,057	2,057
Office and equipment rental (Note 5)	-	-	-	4,996	4,996
Office expenses	-	-	-	5,388	5,388
Payroll taxes	5,247	574	5,821	5,247	11,068
Postage	-	-	-	206	206
Professional fees (Note 5)	-	-	-	15,661	15,661
Salaries and wages	69,404	7,500	76,904	69,404	146,308
Special events	686	-	686	-	686
Subscriptions	-	-	-	1,230	1,230
Travel	29,885	-	29,885	-	29,885
<b>Total expenses</b>	<b>\$263,887</b>	<b>\$254,483</b>	<b>\$518,370</b>	<b>\$105,010</b>	<b>\$623,380</b>

# Barksdale Forward, Inc.

## Statements of Functional Expenses (Cash Basis)

### Years Ended December 31, 2019 and 2018

Year Ended December 31, 2018				
Program Activities			Supporting Activities	
Base	Barksdale	Total	Management	Total
Advocacy	Air Show	Program	and General	
Program	Program	Activities	Program	
\$ -	\$ 6,704	\$ 6,704	\$ -	\$ 6,704
6,485	-	6,485	-	6,485
2,146	-	2,146	-	2,146
9,770	-	9,770	-	9,770
120,000	-	120,000	-	120,000
16,256	-	16,256	-	16,256
1,343	-	1,343	792	2,135
-	-	-	629	629
-	-	-	4,908	4,908
-	-	-	5,999	5,999
4,046	1,377	5,423	4,046	9,469
-	-	-	1,614	1,614
-	-	-	14,887	14,887
69,571	18,000	87,571	69,571	157,142
845	-	845	-	845
-	-	-	1,230	1,230
13,057	-	13,057	-	13,057
\$243,519	\$26,081	\$269,600	\$103,676	\$373,276

*See accompanying summary of significant accounting policies and notes to financial statements.*

# Barksdale Forward, Inc.

## Summary of Significant Accounting Policies (Cash Basis)

### Summary of Accounting Policies

This summary of accounting policies of Barksdale Forward, Inc. (the Organization) is presented to assist in understanding the Organization's financial statements. The financial statements and notes are representations of the Organization's management, who is responsible for their integrity and objectivity. These accounting policies conform to the cash basis of accounting and have been consistently applied in the preparation of the financial statements.

### Nature of Business

Barksdale Forward, Inc. is a Louisiana nonprofit corporation formed on May 1, 1994. The Organization works to promote Barksdale Air Force Base by educating the community about the social, cultural, and economic benefits of Barksdale Air Force Base. It also works within the framework of the Department of Defense as an educational entity describing the benefits to be obtained by continuing and building on the historical relationship between Barksdale Air Force Base and the Shreveport/Bossier communities.

### Method of Accounting

The Organization's policy is to prepare financial statements on the cash receipts and disbursements method of accounting (cash basis); consequently, certain revenues are recognized when cash is received rather than when earned and certain expenses are recognized when cash is disbursed rather than when the obligation is incurred. Financial statements prepared on this basis of accounting are not intended to present financial position and results of operation in accordance with accounting principles generally accepted in the United States of America. The Organization recognizes revenues, expenses, assets, liabilities, and changes in net assets among three fund groups: General Fund, Military Affairs Council and Barksdale Air Show.

### Income Taxes

As a nonprofit organization, the Organization is exempt from taxation under Section 501(c)(3) of the Internal Revenue Code, but must file an annual return with the Internal Revenue Service that contains information on its financial operations. The Organization is required to review various tax positions it has taken with respect to its exempt status and determine whether in fact it continues to qualify as a tax-exempt entity. It must also assess whether it has any tax positions

*(Continued)*

# Barksdale Forward, Inc.

## Summary of Significant Accounting Policies (Cash Basis)

(Continued)

### Income Taxes – (continued)

associated with unrelated business income subject to income tax. The Organization does not expect any of its tax positions to change significantly over the next twelve months. Any penalties related to late filings or other requirements would be recognized as penalties expense in the Organization's accounting records.

The Organization is required to file U.S. Federal Form 990 for informational purposes. Its Federal income tax filings for the tax years ended 2017 and beyond remain subject to examination by the Internal Revenue Service.

### Revenue and Support

For the year ended December 31, 2018, the Organization adopted Accounting Standards Update (ASU) 2016-14, *Not-for-Profit Entities* (Topic 958): *Presentation of Financial Statements of Not-for-Profit Entities*. Under ASU 2016-14, the Organization is required to report information regarding the financial position and activities according to two classes of net assets; assets with donor restrictions and assets without donor restrictions.

#### Net Assets

Assets without donor restrictions – The part of net assets that are not restricted by donor/grantor-imposed stipulations.

Assets with donor restrictions – The part of net assets that are restricted by donor/grantor-imposed stipulations.

#### Revenue

Contributions received may be recorded as without donor restrictions or with donor restrictions depending on the existence and/or nature of any donor restrictions.

(Continued)

# Barksdale Forward, Inc.

## Summary of Significant Accounting Policies (Cash Basis)

(Continued)

### Revenue and Support - (continued)

Contractual grant revenue is reported as support without donor restrictions provided the restrictions placed on those funds by the funding sources is met in the same reporting period as the revenue is earned.

Support and contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support and contributions are reported as an increase in net assets with donor restrictions, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statement of Activities as net assets released from restrictions.

### Functional Expenses

The costs of providing program and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the program and supporting activities benefited. Such allocations are determined by management on an equitable basis. The expenses that are allocated include the following:

<b>Expenses</b>	<b>Method of Allocation</b>
Salaries and benefits	Time and effort
Payroll taxes	Time and effort
Insurance (payroll related)	Time and effort

### Inter-fund Activities

The Organization's General Fund pays the payroll and related expenses for the Military Affairs Council and the Barksdale Air Show Funds and receives a reimbursement to the fund. From time to time, the Military Affairs Council or Barksdale Air Show does not make the reimbursements by the end of the accounting period. The associated interfund activities are presented on the Statements of Assets, Liabilities and Net Assets (Cash Basis) as an interfund receivable (payable).

# Barksdale Forward, Inc.

## Summary of Significant Accounting Policies (Cash Basis)

*(Concluded)*

### **Subsequent Events**

Management evaluated events subsequent to the organizations most recent year end through September 30, 2020, the date the financial statements were available to be issued.

As a result of the spread of the COVID-19 coronavirus, economic uncertainties have arisen which are likely to negatively impact operating revenues. The extent of the impact of COVID-19 on operational and financial performance will depend on certain developments, including the duration and spread of the outbreak, impact on grantors, donors, employees and vendors, all of which are uncertain and cannot be predicted. At this point, the extent to which COVID-19 may impact the organization's financial condition or results of operations is uncertain.

# Barksdale Forward, Inc.

## Notes to Financial Statements (Cash Basis)

- 1. Cash and cash equivalents** Included in cash and cash equivalents as of December 31, 2019 and 2018 are interest bearing accounts totaling \$584,164 and \$486,033, respectively.
- 2. Concentrations of Credit Risk** During the year ended December 31, 2019 and 2018, the Organization maintained a portion of its cash balances at four financial institutions located in Shreveport, Louisiana. These balances are insured separately up to \$250,000. At December 31, 2019, approximately \$350,155 of demand deposits (collected bank balance) exceeded federal deposit insurance coverage.
- 3. Funding Sources** Governmental grants recognized as income in these financial statements include the following:

Year ended December 31, 2019

	General Fund	Military Affairs Council	Barksdale Air Show	Total
City of Bossier City	\$ 65,000	\$ -	\$ 65,000	<b>\$130,000</b>
City of Shreveport	102,500	-	10,000	<b>112,500</b>
State of Louisiana	100,000	-	-	<b>100,000</b>
Bossier Parish	60,000	8,500	25,000	<b>93,500</b>
Caddo Parish	-	-	15,000	<b>15,000</b>
Convention and Tourist Bureau	-	-	7,000	<b>7,000</b>
	<b>\$327,500</b>	<b>\$8,500</b>	<b>\$122,000</b>	<b>\$458,000</b>

Year ended December 31, 2018

	General Fund	Military Affairs Council	Barksdale Air Show	Total
City of Shreveport	\$102,500	\$ -	\$ -	<b>\$102,500</b>
City of Bossier City	65,000	-	-	<b>65,000</b>
Bossier Parish	60,000	-	-	<b>60,000</b>
State of Louisiana *	40,000	-	-	<b>40,000</b>
Convention and Tourist Bureau	-	-	7,000	<b>7,000</b>
	<b>\$267,500</b>	<b>\$ -</b>	<b>\$7,000</b>	<b>\$274,500</b>

\* Assets released from restrictions.

# Barksdale Forward, Inc.

## Notes to Financial Statements (Cash Basis)

(Continued)

### 3. Funding Sources (continued)

Other sources of grant funding include the following:

Year ended December 31, 2019

	General Fund	Military Affairs Council	Barksdale Air Show	Total
Greater Bossier Economic Development Foundation	\$40,000	\$ -	\$20,000	\$60,000
	\$40,000	\$ -	\$20,000	\$60,000

Year ended December 31, 2018

	General Fund	Military Affairs Council	Barksdale Air Show	Total
Greater Bossier Economic Development Foundation	\$40,000	\$ -	\$ -	\$40,000
Community Foundation	2,000	-	-	2,000
	\$42,000	\$ -	\$ -	\$42,000

### 4. Major Vendor

The Organization had two vendors that accounted for 11% and 11% of non-payroll expenditures for the year ending December 31, 2019. For the year ending December 31, 2018, these same vendors accounted for 26% and 26% of non-payroll expenditures.

### 5. Related Party Transactions

The General Fund operations has no permanent office location of its own. It is the practice of the Organization to reimburse its President and Chief Operating Officer for a pro-rata amount of his office rent and overhead costs. The rent and overhead allocation paid in years ended December 31, 2019 and 2018, was \$0 and \$0, respectively, and is included in the general fund expenses.



# Barksdale Forward, Inc.

## Notes to Financial Statements (Cash Basis)

(Continued)

### 5. Related Party Transactions (continued)

The Military Affairs Council and Barksdale Air Show made payments for accounting services to a business in which the treasurer of those funds, for the year ended December 31, 2018, was also a principle owner. Total payments were \$2,140 for the year ended December 31, 2018.

### 6. Availability of Financial Assets

The following reflects the Organization's financial assets as of the statements of financial position date, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the statements of financial position date.

	2019	2018
Financial assets at year end		
Cash and cash equivalents		
General Fund	\$554,339	\$473,068
Military Affairs Council	88,107	57,096
Barksdale Air Show	351,132	301,124
Total financial assets at year end	993,578	831,288
Less those unavailable for general expenditures within one year due to:		
Contractual or donor restrictions	(6,628)	(1,200)
Financial assets available to meet cash needs for general expenditures within one year	\$986,950	\$830,088

### 7. Net Assets with Donor Restrictions

Net assets with contractual or donor restrictions include cash and cash equivalents restricted for the following specified purposes:

# Barksdale Forward, Inc.

## Notes to Financial Statements (Cash Basis)

(Concluded)

<b>7. Net Assets with Donor Restrictions (continued)</b>	<b>2019</b>	<b>2018</b>
Base advocacy program		
Base advocacy	\$ 428	\$ -
Management and general program		
Scholarships	6,200	1,200
<b>Total net asset with donor restrictions</b>	<b>\$6,628</b>	<b>\$1,200</b>

Net assets released from donor restrictions by incurring expenses satisfying the restricted purpose are as follows:

	<b>2019</b>	<b>2018</b>
Base advocacy program		
Base advocacy	\$ -	\$40,000
Management and general program		
Scholarships	-	3,100
<b>Total net asset with donor restrictions</b>	<b>\$ -</b>	<b>\$43,100</b>

### **8. Scholarships**

The Military Affairs Council developed a five-year program to award \$1,000 scholarships to 20 deserving Airmen each year. This program ended during the year ended December 31, 2017. In 2018, the Board of Directors extended the program for another five years.

# **Supplemental Information**



# Barksdale Forward, Inc.

## Schedule of Compensation, Benefits and Other Payments to Agency Head (Cash Basis)

Year Ended December 31, 2019

Murray Viser, President

---

Salary	\$ 85,370
Benefits – insurance	4,534
Benefits – retirement	-
Deferred compensation contributions	-
Car allowance	-
Vehicle provided Barksdale Forward, Inc.	-
Cell phone	-
Dues	-
Vehicle rental	-
Per diem	-
Reimbursements	1,416
Travel	-
Registration fees	6,430
Conference travel	29,885
Unvouchered expenses	-
Special meals	-
	<hr/>
	\$127,635

---

Year Ended December 31, 2019

	General Fund	Military Affairs Council	Barksdale Air Show	Total
<b>Expenses:</b>				
Program services:				
Air Show expense	\$ -	\$ -	\$ 246,409	\$246,409
Awards and gifts	-	5,054	-	5,054
Awareness and meetings	8,220	-	-	8,220
Base Support	-	3,455	-	3,455
Consultants and expenses	120,000	-	-	120,000
Golf tournament expense	-	20,864	-	20,864
Insurance	872	200	-	1,072
Payroll taxes	4,145	1,102	574	5,821
Salaries and wages	55,004	14,400	7,500	76,904
Special events	-	686	-	686
Travel	29,885	-	-	29,885
<b>Total program services</b>	<b>218,126</b>	<b>45,761</b>	<b>254,483</b>	<b>518,370</b>
Management and general:				
Insurance	821	-	-	821
Miscellaneous	1,022	1,035	-	2,057
Office and equipment rental (Note 5)	-	4,996	-	4,996
Office expenses	425	4,963	-	5,388
Payroll taxes	4,145	1,102	-	5,247
Postage	206	-	-	206
Professional fees (Note 5)	12,785	661	2,215	15,661
Salaries and wages	55,004	14,400	-	69,404
Subscriptions	1,230	-	-	1,230
<b>Total management and general</b>	<b>75,638</b>	<b>27,157</b>	<b>2,215</b>	<b>105,010</b>
<b>Total expenses</b>	<b>\$293,764</b>	<b>\$72,918</b>	<b>\$256,698</b>	<b>\$623,380</b>

# Barksdale Forward, Inc.

## Schedules of Functional Expenses by Major Funds (Cash Basis)

### Years Ended December 31, 2019 and 2018

Year Ended December 31, 2018			
General Fund	Military Affairs Council	Barksdale Air Show	Total
\$ -	\$ -	\$ 6,704	\$ 6,704
-	6,485	-	6,485
2,146	-	-	2,146
5,570	4,200	-	9,770
120,000	-	-	120,000
-	16,256	-	16,256
883	460	-	1,343
2,944	1,102	1,377	5,423
55,171	14,400	18,000	87,571
-	845	-	845
13,057	-	-	13,057
199,771	43,748	26,081	269,600
792	-	-	792
60	569	-	629
-	4,908	-	4,908
47	5,952	-	5,999
2,944	1,102	-	4,046
1,614	-	-	1,614
12,747	980	1,160	14,887
55,171	14,400	-	69,571
1,230	-	-	1,230
74,605	27,911	1,160	103,676
\$274,376	\$ 71,659	\$27,241	\$373,276

# Barksdale Forward, Inc.

## Schedule of Support, Revenue and Expenses for the Barksdale Air Show (Cash Basis)

Years Ended December 31, 2019 and 2018

<i>For the year ended December 31,</i>	2019	2018
Support and revenue:		
Governmental grants	\$122,000	\$ 7,000
President's club	105,550	-
Corporate partners	64,000	-
Greater Bossier Economic Development Foundation	20,000	-
Total support and revenue	311,550	7,000
Expenses:		
Performers	89,837	-
VIP tent catering	41,194	-
Fuel	35,890	-
Marketing and signage	24,424	-
Publicity	13,065	-
Friday Welcome Event	11,970	-
Payroll & payroll related	8,074	19,377
Commander's Tent	8,050	-
Saturday Night Party	7,980	-
ICAS meeting	3,398	2,308
Accommodations	2,901	-
Professional expenses (Note 5)	2,215	1,160
Performer food	2,059	3,520
Golf carts	1,843	-
Supplies	1,728	-
SVS rentals	947	-
Postage	698	-
Insurance	425	876
Total expenses	256,698	27,241
Increase (decrease) in net assets from Air Show operations	\$ 54,852	\$(20,241)