

**IBERIA HOMELESS SHELTER, INC.**

**FINANCIAL REPORT**

**JUNE 30, 2021**

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## ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors of  
Iberia Homeless Shelter, Inc.  
New Iberia, Louisiana

Management is responsible for the accompanying financial statements of Iberia Homeless Shelter, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2021, and the related statements of activities and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The supplementary information contained in the schedule of compensation, benefits and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the representation of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and change in net assets. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Broussard Poche, LLP*

Lafayette, Louisiana  
December 13, 2021

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**FINANCIAL STATEMENTS**

IBERIA HOMELESS SHELTER, INC.  
STATEMENT OF FINANCIAL POSITION  
June 30, 2021  
See Accountants' Compilation Report

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 106,900
Grants receivable	8,728
Deposits	165
Prepaid insurance	<u>3,480</u>

Total current assets \$ 119,273

PROPERTY AND EQUIPMENT, NET 166,326

Total assets \$ 285,599

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable	\$ 1,242
Accrued liabilities	1,340
Paycheck Protection Program loan	<u>5,616</u>

Total current liabilities \$ 8,198

NET ASSETS

Without donor restrictions \$ 277,401

Total liabilities and net assets \$ 285,599

IBERIA HOMELESS SHELTER, INC.

STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2021  
See Accountants' Compilation Report

	<u>Without Donor Restrictions</u>
<b>REVENUES AND OTHER SUPPORT</b>	
Contributions	\$ 63,761
Grant revenue	31,000
Other income	<u>7,503</u>
Total revenues and other support	<u>\$ 102,264</u>
<b>EXPENSES</b>	
Program expenses:	
Housing	\$ 67,465
Supporting services:	
General and administrative	<u>31,067</u>
Total expenses	<u>\$ 98,532</u>
Change in net assets	\$ 3,732
Net assets, beginning of year	<u>273,669</u>
Net assets, end of year	<u>\$ 277,401</u>

IBERIA HOMELESS SHELTER, INC.

SCHEDULE OF FUNCTIONAL EXPENSES

For the Year Ended June 30, 2021

See Accountants' Compilation Report

	<u>Program Expenses</u>	<u>Supporting Services</u>		<u>Total</u>
		<u>General and Administrative</u>	<u>Fundraising Expenses</u>	
Salaries	\$ 31,344	\$ 14,510	\$ -	\$ 45,854
Casual labor	6,846	-	-	6,846
Payroll taxes and benefits	706	303	-	1,009
Professional services	-	6,550	-	6,550
Dues and memberships	-	1,550	-	1,550
Travel and meetings	4,173	-	-	4,173
Office expense	-	4,910	-	4,910
Supplies	355	-	-	355
Repairs and maintenance	4,407	-	-	4,407
Insurance	7,487	-	-	7,487
Advertising	-	100	-	100
Food expense	550	-	-	550
Utilities	4,771	-	-	4,771
Other	446	3,144	-	3,590
Depreciation	6,380	-	-	6,380
	<u>\$ 67,465</u>	<u>\$ 31,067</u>	<u>\$ -</u>	<u>\$ 98,532</u>



SUPPLEMENTARY INFORMATION

IBERIA HOMELESS SHELTER, INC.

SCHEDULE OF COMPENSATION, BENEFITS AND  
OTHER PAYMENTS TO AGENCY HEAD

For the Year Ended June 30, 2021  
See Accountants' Compilation Report

Agency Head: Stephen Etienne

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 14,259
Per diem	<u>10,232</u>
	<u>\$ 24,491</u>

IBERIA HOMELESS SHELTER, INC.  
SCHEDULE OF FINDINGS AND RESPONSES  
For the Year Ended June 30, 2021  
See Accountants' Compilation Report

There are no findings in the current year.

IBERIA HOMELESS SHELTER, INC.

SCHEDULE OF PRIOR FINDINGS  
For the Year Ended June 30, 2021  
See Accountants' Compilation Report

There are no findings in the prior year.