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FRANKLIN PARISH SEWER SYSTEM  
WINNBOHO, LOUISIANA

FINANCIAL STATEMENTS  
AND  
ACCOUNTANT'S REPORT

DECEMBER 31, 2003

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 3-10-04

FRANKLIN PARISH SEWER SYSTEM  
WINNBERG, LOUISIANA  
TABLE OF CONTENTS  
DECEMBER 31, 2010

Accountant's Report	1
Balance Sheet	3
Statement of Revenues, Expenditures and Changes in Fund Balance	3
Schedule of Compensation Paid Board Members	4

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To the Board of Directors  
Franklin Parish Sewer System  
Windsor, Louisiana

We have compiled the accompanying balance sheet of the Franklin Parish Sewer System as of December 31, 2003, and the related statement of revenues, expenditures and changes in fund balance for the year then ended, and the accompanying supplementary information contained in the Schedule of Compensation Paid Board Members, which is presented only for supplementary analytic purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Franklin Parish Sewer System's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Marcus, Robinson and Hassell  
January 09, 2004  
Windsor, Louisiana

FRANKLIN PARISH SEWER SYSTEM  
BALANCE SHEET  
DECEMBER 31, 2003

	<u>Governmental</u> <u>Fund Type</u>	<u>Account</u> <u>Group</u>	<u>Totals</u>
	<u>General</u> <u>Fund</u>	<u>General Fund</u> <u>Assets</u>	<u>Memorandum</u> <u>Only</u>
<b>ASSETS</b>			
Cash	89,917	0-	89,917
Accounts Receivable	21,791	0-	21,791
Fixed Assets	<u>0-</u>	<u>4,595</u>	<u>4,595</u>
<b>TOTAL ASSETS</b>	<b><u>111,708</u></b>	<b><u>4,595</u></b>	<b><u>116,303</u></b>
 <b>LIABILITIES AND FUND EQUITY</b>			
<b>LIABILITIES</b>	<b>0-</b>	<b>0-</b>	<b>0-</b>
<b>FUND EQUITY</b>			
Investment in General Fixed Assets	0-	4,595	4,595
Unreserved - Unassigned	<u>111,708</u>	<u>0-</u>	<u>111,708</u>
<b>TOTAL LIABILITIES AND</b> <b>FUND EQUITY</b>	<b><u>111,708</u></b>	<b><u>4,595</u></b>	<b><u>116,303</u></b>

See Accountant's Compilation Report

FRANKLIN PARISH SEWER SYSTEM  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE  
 DECEMBER 31, 2003

<b>REVENUES</b>	
Sewer Fees	37,652
Interest Income	—600
<b>TOTAL REVENUES</b>	<b>38,252</b>
<b>EXPENSES</b>	
Accounting and Legal	4,300
Taxes and Licenses	5
Lab Testing	2,243
Maintenance Fee	8,683
Supplies	573
Collections	6,500
Permits	1,340
Repairs	740
Postage	31
Office	48
Utilities	—5,210
<b>TOTAL EXPENSES</b>	<b>—20,444</b>
<b>NET INCOME</b>	<b>(1,192)</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>112,900</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>111,708</b>

See Accountant's Compilation Report

FRANKLIN PARISH SEWER SYSTEM  
SCHEDULE OF COMPENSATION PAID BOARD MEMBERS  
FOR THE YEAR ENDED DECEMBER 31, 2000

BOARD MEMBER

Moss Jones - Board Member	0.00
Carrie Lee - Board Member	0.00
Ernest Ross - Board Member	0.00
Arthur White - Board Member	0.00
Sally Brown - Board Member	<u>0.00</u>
TOTAL	<u>0.00</u>

See Accountant's Compilation Report

FRANKLIN PARISH SEWER SYSTEM  
WINNBERO, LOUISIANA

INDEPENDENT ACCOUNTANT'S REPORT  
ON APPLYING AGREED-UPON PROCEDURES

DECEMBER 31, 2003

**INDEPENDENT ACCOUNTANT'S REPORT  
ON APPLYING AGREED-UPON PROCEDURES**

To the Board of Directors  
Franklin Parish Sewer System  
Winnthaus, Louisiana

We have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of the Franklin Parish Sewer System, and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the Franklin Parish Sewer System's compliance with certain laws and regulations during the year ended December 31, 2003, included in the accompanying Louisiana Annotations Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

**Public Bid Law**

1. Select all expenditures made during the year for materials and supplies exceeding \$5,000, or public works exceeding \$50,000, and determine whether each purchase was made in accordance with LSA-RS 38:2211-2251 (the public bid law).

There were no purchases for \$5,000 or greater. The management is aware of this requirement.

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1101-1124 (the code of ethics), and a list of outside business interest of all board members and employees, as well as their immediate families.

Management provided us with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

There were no employees during the year.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (3) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.



There were no employees during the year.

### Budgeting

5. Obtain a copy of the legally adopted budget and all amendments.

There was a budget adopted.

6. Trace the budget adoption and amendments to the minute book.

The requirements were met.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

There were no instances where actual revenues or expenditures exceeded budgeted amounts by more than 5%.

### Accounting and Reporting

8. Randomly select 6 disbursements made during the period under examination and:

a) trace payments to supporting documentation as to proper amount and payee;

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

b) determine if payments were properly coded to the correct fund and general ledger account; All payments were properly coded to the correct fund and general ledger account.

c) determine whether payments received approval from proper authorities;

Inspection of documentation supporting each of the six selected disbursements indicated the required approvals were obtained.

### Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1 through 42:12 (the open meetings law).

All minutes of meetings were advertised in the newspaper.

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds or like indebtedness.

There were none.

#### Advances and Benefits

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

There were no employees during the year.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Franklin Parish Sewer System and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and takes responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

*Marcus Robinson and Stasell*

Marcus, Robinson and Stasell  
January 19, 2004  
Winnboue, Louisiana