

**LASALLE PARISH SCHOOL
ACTIVITY ACCOUNTS**

**Annual Financial Statements
June 30, 2022**

LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA
June 30, 2022

TABLE OF CONTENTS

	<u>Page No.</u>
Independent Auditor's Report.....	1-3
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.....	4-5
Combined Statement of Assets, Liabilities, and Fund Equity.....	6
Combined Statement of Cash Receipts and Disbursements.....	7
Notes to the Basic Financial Statements.....	8-10
Supplemental Data	
Combining Statement of Assets, Liabilities, and Fund Equity.....	12
Combining Statement of Cash Receipts and Disbursements.....	13
Five Year Comparison of Receipts & Disbursements.....	14
Schedule of Findings and Questioned Cost.....	15-16
Management Letter Comments.....	17
Management's Summary of Prior Year Findings.....	18
Graphs	
Total Assets by School.....	20
Total Receipts by School.....	21
Total Disbursements by School.....	22

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INDEPENDENT AUDITOR'S REPORT

Janet Tullos, Superintendent &
Members of the LaSalle Parish School Board
LaSalle Parish
Jena, Louisiana

Opinions

We have audited the combined Statement of Assets, Liabilities, and Fund Equity of the LaSalle Parish School Activity Accounts for the year ended June 30, 2022, and the combined Statement of Cash Receipts and Cash Disbursements for the year then ended and the related notes to the financial statements as listed in the table of contents.

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the cash, accounts payable and the resulting fund equity of the LaSalle Parish School Activity Accounts for the year ended June 30, 2022, and the cash receipts and cash disbursements of the LaSalle Parish School Activity Accounts for the year then ended using the basis of accounting described in the preceding paragraph and in Note 1.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the LaSalle Parish School Activity Accounts, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the LaSalle Parish School Activity Accounts' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the LaSalle Parish School Activity Accounts internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the LaSalle Parish School Activity Accounts' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

The combining statements, comparisons, and graphs using the basis of accounting described in Note 1 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements, comparisons, and graphs using the basis of accounting described in Note 1 are fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 6, 2021, on our consideration of the LaSalle Parish School Activity Accounts' internal control over financial reporting and on our test of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Vercher Group

Jena, LA
October 6, 2022

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INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Janet Tullos, Superintendent
& Members of the LaSalle Parish School Board
Jena, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the LaSalle Parish School Activity Accounts, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the LaSalle Parish School Activity Accounts’ basic financial statements and have issued our report thereon dated October 6, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the LaSalle Parish School Activity Accounts’ internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the LaSalle Parish School Activity Accounts’ internal control. Accordingly, we do not express an opinion on the effectiveness of the LaSalle Parish School Activity Accounts’ internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described

in the accompanying schedules of findings and questioned costs as item [2022-1 Documentation of Expenditures & Receipts] that we consider to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the LaSalle Parish School Activity Accounts' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The LaSalle Parish School Activity Accounts' Response to Findings

The LaSalle Parish School Activity Accounts' response to the findings identified in our audit is described in the accompanying Schedule of Findings and Questioned Costs. The LaSalle Parish School Activity Accounts' response was not subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, this report is a public document and its distribution is not limited.

The Vercher Group

Jena, Louisiana
October 6, 2022

LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA
Combined Statement of Assets, Liabilities & Fund Equity
June 30, 2022

		LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
ASSETS		
Cash (General Accounts)	\$	404,165
Cash (Athletic Account)		70,268
Investments (Certificates of Deposit in Excess of 90 Days)		<u>23,275</u>
TOTAL ASSETS		<u><u>497,708</u></u>
 LIABILITIES & FUND BALANCE		
Accounts Payable		8,143
Fund Balance – Restricted		11,488
Fund Balance – Assigned		335,064
Fund Balance – Unassigned		<u>143,013</u>
TOTAL LIABILITIES & FUND BALANCE	\$	<u><u>497,708</u></u>

The accompanying notes are an integral part of this statement.

LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA
Combined Statement of Cash Receipts & Disbursements
for the Year Ended June 30, 2022

	LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
CASH RECEIPTS	
Sales/Fund Raisers & Other	\$ 1,113,217
TOTAL CASH RECEIPTS	<u>1,113,217</u>
 CASH DISBURSEMENTS	
Administration/Instruction	405,032
Athletic	345,083
Resale	154,882
Dues & Fees	28,473
Office Expense & Other	8,302
Field Trips	18,584
Operation & Maintenance	67,488
TOTAL CASH DISBURSEMENTS	<u>1,027,844</u>
 NET INCREASE (DECREASE) IN CASH	 \$ <u>85,373</u>

The accompanying notes are an integral part of this statement.

**LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA**

NOTES TO THE BASIC FINANCIAL STATEMENTS

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The LaSalle Parish School Activity Accounts are those accounts maintained by the individual schools of LaSalle Parish, Louisiana. The School Activity Accounts are considered a component unit of the LaSalle Parish School Board in Jena, Louisiana. The financial statements of the LaSalle Parish School Activity Accounts do not present information on the financial activities of the LaSalle Parish School Board.

Fund Accounting

The accounts of the various schools are organized on the basis of a fund (expendable trust fund), which is considered a separate accounting entity. The operations of the fund are accounted for with a set of self-balancing accounts that comprise its assets, liabilities, fund balance, receipts and disbursements for each school. The various school accounts are grouped into a consolidated financial statement in this report.

Fixed assets purchased through school accounts are not accounted for in the financial statements. The individual school accounts have no long-term debt as of June 30, 2022.

Basis of Accounting

The Statement of Assets, Liabilities and Fund Equity has been prepared using the modified accrual basis of accounting, where revenues are recognized when they become measurable and available as net current assets and expenditures are recognized when the liability is incurred. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The Statement of Cash Receipts and Disbursements has been prepared using the cash basis of accounting where revenues are recognized when received and expenditures are recognized when paid, purchases of various operating supplies are regarded as expenditures at the time of purchase.

When both assigned and unassigned resources are available for use, it is the school account's policy to use assigned resources first, then unassigned resources as they are needed.

In the Fund Financial Statements, governmental fund equity is classified as a fund balance. The District has implemented GASB Statement 54 "Fund Balance Reporting and Governmental Fund Type Definitions." This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on the purposes for which resources can be used:

- a. Nonspendable fund balance – amounts that are not in a spendable form (such as prepaid expenses) or are required to be maintained intact;
- b. Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;

**LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
CONTINUED**

- c. Committed fund balance – amounts constrained to specific purposes by a government itself using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- d. Assigned fund balance – amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority;
- e. Unassigned fund balance – amounts that are available for any purpose; positive amounts are reported only in the general fund.

(2) CASH & INVESTMENTS (CERTIFICATE OF DEPOSIT IN EXCESS OF 90 DAYS)

Deposits

It is the school’s policy for deposits to be 100% secured by collateral at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The school’s deposits are categorized to give an indication of the level of risk assumed by the School at fiscal year-end. The categories are described as follows:

Category 1 – Insured or collateralized with securities held by the school or by its agent in the school’s name.

Category 2 – Collateralized with securities held by the pledging financial institution’s trust department or agent in the school’s name.

Category 3 – Uncollateralized.

	Southern Heritage	Bank of Jena	Total
Cash and Certificate of Deposits (Bank Balance)	\$ 282,504	\$ 228,604	\$ 511,108
Secured as Follows:			
FDIC (Category 1)	282,504	228,604	511,108
Securities (Category 2)	-0-	-0-	-0-
Total Securities	\$ 282,504	\$ 228,604	\$ 511,108

All deposits were fully secured as of June 30, 2022.

**LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
CONTINUED**

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the government will not be able to recover its deposits. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Entity that the fiscal agent bank has failed to pay deposit funds upon demand. Further, Louisiana Revised Statute 39:1224 states that securities held by a third party shall be deemed to be held in the Entity's name.

(3) USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(4) ASSIGNED FUND BALANCE

Fund Balance is assigned by the principals of the various schools for the following activities:

Athletic	\$ 139,605
Clubs and Classes	111,458
Canteen	<u>84,001</u>
Total Assigned	\$ <u>335,064</u>

(5) RESTRICTED FUND BALANCE

Fund Balance is assigned by the principals of the various schools for the following activities:

Restricted Grants/Donations	<u>11,488</u>
Total Restricted	\$ <u>11,488</u>

Supplemental Data
Combining School Financial Statements

LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA
Combining Statement of Assets, Liabilities & Fund Equity
June 30, 2022

	<u>Jena High</u>	<u>LaSalle High</u>	<u>Jena Jr. High</u>	<u>LaSalle Jr. High</u>	<u>Goodpine Middle</u>	<u>Jena Elem</u>	<u>Fellowship Elem</u>	<u>Nebo Elem</u>	<u>Olla Elem</u>	<u>Total</u>
ASSETS										
Cash (General Account)	\$ 124,191	\$ 76,688	\$ 39,266	\$ 35,303	\$ 23,959	\$ 29,115	\$ 28,527	\$ 29,932	\$ 17,184	\$ 404,165
Cash (Athletic Account)	70,268	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	70,268
Investments	9,073	-0-	-0-	-0-	2,819	-0-	11,383	-0-	-0-	23,275
TOTAL ASSETS	<u>203,532</u>	<u>76,688</u>	<u>39,266</u>	<u>35,303</u>	<u>26,778</u>	<u>29,115</u>	<u>39,910</u>	<u>29,932</u>	<u>17,184</u>	<u>497,708</u>
LIABILITIES & FUND EQUITY										
Accounts Payable	-0-	118	246	3,650	3,524	503	102	-0-	-0-	8,143
Fund Balance – Restricted	6,738	-0-	-0-	-0-	-0-	-0-	-0-	-0-	4,750	11,488
Fund Balance – Assigned	175,620	70,233	33,884	17,205	15,049	4,070	4,574	7,114	7,315	335,064
Fund Balance – Unassigned	21,174	6,337	5,136	14,448	8,205	24,542	35,234	22,818	5,119	143,013
TOTAL LIABILITIES & FUND EQUITY	<u>\$ 203,532</u>	<u>\$ 76,688</u>	<u>\$ 39,266</u>	<u>\$ 35,303</u>	<u>\$ 26,778</u>	<u>\$ 29,115</u>	<u>\$ 39,910</u>	<u>\$ 29,932</u>	<u>\$ 17,184</u>	<u>\$ 497,708</u>

See independent auditor's report.

LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA
Combining Statement of Cash Receipts & Disbursements
for the Year Ended June 30, 2022

	<u>Jena High</u>	<u>LaSalle High</u>	<u>Jena Jr. High</u>	<u>LaSalle Jr. High</u>	<u>Goodpine Middle</u>	<u>Jena Elem</u>	<u>Fellowship Elem</u>	<u>Nebo Elem</u>	<u>Olla Elem</u>	<u>Total</u>
CASH RECEIPTS										
Fund Raisers Sales & Other	\$ 418,431	\$ 206,492	\$ 100,505	\$ 65,922	\$ 81,214	\$ 102,588	\$ 42,644	\$ 39,680	\$ 55,741	\$ 1,113,217
TOTAL CASH RECEIPTS	<u>418,431</u>	<u>206,492</u>	<u>100,505</u>	<u>65,922</u>	<u>81,214</u>	<u>102,588</u>	<u>42,644</u>	<u>39,680</u>	<u>55,741</u>	<u>1,113,217</u>
CASH DISBURSEMENTS										
Administration/Instruction	130,196	75,973	26,041	21,053	28,642	64,080	14,239	10,694	34,114	405,032
Athletic	190,321	79,626	38,921	17,386	18,275	-	254	300	-	345,083
Resale	41,699	18,884	24,639	20,949	10,751	13,509	9,224	9,922	5,305	154,882
Dues & Fees	15,296	3,378	463	331	1,738	4,726	1,257	555	729	28,473
Office Expense & Other	3,034	173	-	274	897	1,526	347	205	1,846	8,302
Field Trips	10,209	3,578	306	651	63	2,563	389	665	160	18,584
Operation & Maintenance	21,119	7,711	12,806	5,135	1,419	6,370	2,667	6,252	4,009	67,488
TOTAL CASH DISBURSEMENTS	<u>411,874</u>	<u>189,323</u>	<u>103,176</u>	<u>65,779</u>	<u>61,785</u>	<u>92,774</u>	<u>28,377</u>	<u>28,593</u>	<u>46,163</u>	<u>1,027,844</u>
NET INCREASE/(DECREASE)										
IN CASH	<u>\$ 6,557</u>	<u>\$ 17,169</u>	<u>\$ (2,671)</u>	<u>\$ 143</u>	<u>\$ 19,429</u>	<u>\$ 9,814</u>	<u>\$ 14,267</u>	<u>\$ 11,087</u>	<u>\$ 9,578</u>	<u>\$ 85,373</u>

See independent auditor's report.

LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA
Five Year Comparison of Receipts and Disbursements

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
JENA HIGH SCHOOL					
Cash Receipts	\$ 588,220	\$ 529,276	\$ 470,731	\$ 536,949	\$ 418,431
Cash Disbursements	(542,905)	(526,891)	(487,351)	(488,929)	(411,874)
Prior Period Adjustment	-0-	-0-	8,992	-0-	-0-
NET INCREASE/DECREASE IN CASH	<u>45,315</u>	<u>2,385</u>	<u>(7,628)</u>	<u>48,020</u>	<u>6,557</u>
LASALLE HIGH SCHOOL					
Cash Receipts	276,005	287,513	234,435	231,890	206,492
Cash Disbursements	(283,889)	(293,501)	(236,394)	(200,646)	(189,323)
NET INCREASE/DECREASE IN CASH	<u>(7,884)</u>	<u>(5,988)</u>	<u>(1,959)</u>	<u>31,244</u>	<u>17,169</u>
JENA JUNIOR HIGH SCHOOL					
Cash Receipts	131,028	127,586	135,090	89,785	100,505
Cash Disbursements	(124,996)	(121,821)	(135,827)	(92,651)	(103,176)
NET INCREASE/DECREASE IN CASH	<u>6,032</u>	<u>5,765</u>	<u>(737)</u>	<u>(2,866)</u>	<u>(2,671)</u>
LASALLE JUNIOR HIGH SCHOOL					
Cash Receipts	80,849	75,708	75,401	67,038	65,922
Cash Disbursements	(74,307)	(71,085)	(70,470)	(69,467)	(65,779)
NET INCREASE/DECREASE IN CASH	<u>6,542</u>	<u>4,623</u>	<u>4,931</u>	<u>(2,429)</u>	<u>143</u>
GOODPINE MIDDLE SCHOOL					
Cash Receipts	118,285	102,210	79,666	73,200	81,214
Cash Disbursements	(130,217)	(104,658)	(79,931)	(76,843)	(61,785)
NET INCREASE/DECREASE IN CASH	<u>(11,932)</u>	<u>(2,448)</u>	<u>(265)</u>	<u>(3,643)</u>	<u>19,429</u>
JENA ELEMENTARY SCHOOL					
Cash Receipts	89,039	121,460	117,022	112,738	102,588
Cash Disbursements	(87,510)	(124,841)	(105,809)	(125,110)	(92,774)
NET INCREASE/DECREASE IN CASH	<u>1,529</u>	<u>(3,381)</u>	<u>11,213</u>	<u>(12,372)</u>	<u>9,814</u>
FELLOWSHIP SCHOOL					
Cash Receipts	49,048	64,953	44,750	50,199	42,644
Cash Disbursements	(44,684)	(67,629)	(47,083)	(42,044)	(28,377)
NET INCREASE/DECREASE IN CASH	<u>4,364</u>	<u>(2,676)</u>	<u>(2,333)</u>	<u>8,155</u>	<u>14,267</u>
NEBO ELEMENTARY SCHOOL					
Cash Receipts	57,329	55,631	32,817	50,999	39,680
Cash Disbursements	(55,385)	(54,581)	(33,643)	(55,038)	(28,593)
NET INCREASE/DECREASE IN CASH	<u>1,944</u>	<u>1,050</u>	<u>(826)</u>	<u>(4,039)</u>	<u>11,087</u>
OLLA ELEMENTARY SCHOOL					
Cash Receipts	81,190	62,183	73,583	71,339	55,741
Cash Disbursements	(121,063)	(85,084)	(70,315)	(75,698)	(46,163)
NET INCREASE/DECREASE IN CASH	<u>\$ (39,873)</u>	<u>\$ (22,901)</u>	<u>\$ 3,268</u>	<u>\$ (4,359)</u>	<u>\$ 9,578</u>

See independent auditor's report.

**LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COST
For the Year Ended June 30, 2022**

We have audited the financial statement of the LaSalle Parish School Activity Accounts as of and for the year ended June 30, 2022 and have issued our report thereon dated October 6, 2022. We conducted our audit in accordance with generally accepted auditing standards in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America.

Section I Summary of Auditor's Results

Our audit of the financial statements as of June 30, 2022, resulted in an unmodified opinion.

a. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weaknesses Yes

Significant Deficiencies Yes

Compliance

Compliance Material to Financial Statements Yes

b. Federal Awards (Not Applicable)

Internal Control

Material Weaknesses Yes

Other Conditions Yes

Type of Opinion on Compliance Unmodified

Qualified

For Major Programs Disclaimer

Adverse

Are the findings required to be reported in accordance with Uniform Guidance?

Yes No

c. Identification of Major Programs:

CFDA Number (s)	Name of Federal Program (or Cluster)
------------------------	---

Dollar threshold used to distinguish between Type A and Type B Programs: \$

Is the auditee a 'low-risk' auditee, as defined by OMB Uniform Guidance? Yes No

**LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COST – (CONT.)
For the Year Ended June 30, 2022**

Section II Financial Statement Findings

2022-1 Documentation of Expenditures and Receipts

Condition: During the test of deposits and receipts, supporting documentation was not written or was not able to be located at several locations.

Criteria: Good accounting practices require that all expenditures and receipts be documented as to the description of the expenditure and income and the business purpose, unless readily determinable from the documentation.

Cause of Condition: Not adequately documenting expenditures and income.

Effect of Condition: Inadequate documentation of expenditures and income.

Recommendation: Receipts should be written for all money received and all expenditures should be documented as to the description and the business purpose of the expenditure, unless readily determinable from the documentation.

Client Response and Corrective Action: Receipts will be written for all money received. All expenditures will be documented as to the description and the business purpose of the expenditure, unless readily determinable from the documentation. Also, all documentation will be stored in a secure location.

Section III Federal Awards Findings and Questioned Costs

Not applicable.

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Certified Public Accountants

Association of
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MANAGEMENT LETTER COMMENTS

During the course of our audit, we observed conditions and circumstances that may be improved. Below are findings noted for improvement, our recommendation for improvement and the Entity's plan for corrective action.

CURRENT YEAR MANAGEMENT LETTER COMMENTS

2022-M-1 Cash Handled by Multiple Employees, Students, and Volunteers

Condition: Considering the situation that many employees of the schools, students, and volunteers collect cash at games, concession, and other events of the schools, many important elements of good internal controls cannot always be achieved to ensure adequate protection of the schools' cash without necessary management oversight.

Criteria: Management oversight is required to ensure adequate protection of the schools' cash.

Cause of Condition: Cash handles by multiple employees, students, and volunteers.

Effect of Condition: Required management oversight.

Recommendation: We recommend that management continue to provide the necessary oversight in its current internal control procedures, specifically in the areas of cash receipts, collection receipt activities, recordation of those receipts, and depositing of funds collected.

Client Response: Management will continue to provide the necessary oversight in its internal control procedures, specifically in the areas of cash receipts, collection activities, recordation of those receipts, and depositing of funds collected.

**LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA**

**MANAGEMENT'S SUMMARY
OF PRIOR YEAR FINDINGS**

Legislative Auditor
State of Louisiana
Baton Rouge, Louisiana 70804-9397

The management of the LaSalle Parish School Activity Accounts, Jena, Louisiana has provided the following action summaries relating to audit findings and comments brought to their attention as a result of their financial audit for the year ended June 30, 2021.

PRIOR YEAR FINDINGS AND COMMENTS

2021-1 Violating Policies and Procedures (Resolved)

Condition: Schools violating written policies and procedures that address purchasing and disbursements which led to excess spending on office supplies.

Criteria: Good internal controls require that an entity have written policies and procedures addressing purchasing and disbursements which are carefully implemented and monitored.

Cause of Condition: Disregarding policies and procedures.

Effect of Condition: Significant deficiency in internal controls.

Recommendation: Management should have all schools review and sign policies and procedures manual that addresses purchasing and disbursements.

Client Response and Corrective Action: Management will have all schools review and sign policies and procedures manual that addresses purchasing and disbursements.

2021-M-1 Cash Handled by Multiple Employees, Students, and Volunteers (Unresolved)

Condition: Considering the situation that many employees of the schools, students, and volunteers collect cash at games, concession, and other events of the schools, many important elements of good internal controls cannot always be achieved to ensure adequate protection of the schools' cash without necessary management oversight.

Criteria: Management oversight is required to ensure adequate protection of the schools' cash.

Cause of Condition: Cash handles by multiple employees, students, and volunteers.

Effect of Condition: Required management oversight.

Recommendation: We recommend that management continue to provide the necessary oversight in its current internal control procedures, specifically in the areas of cash receipts, collection receipt activities, recordation of those receipts, and depositing of funds collected.

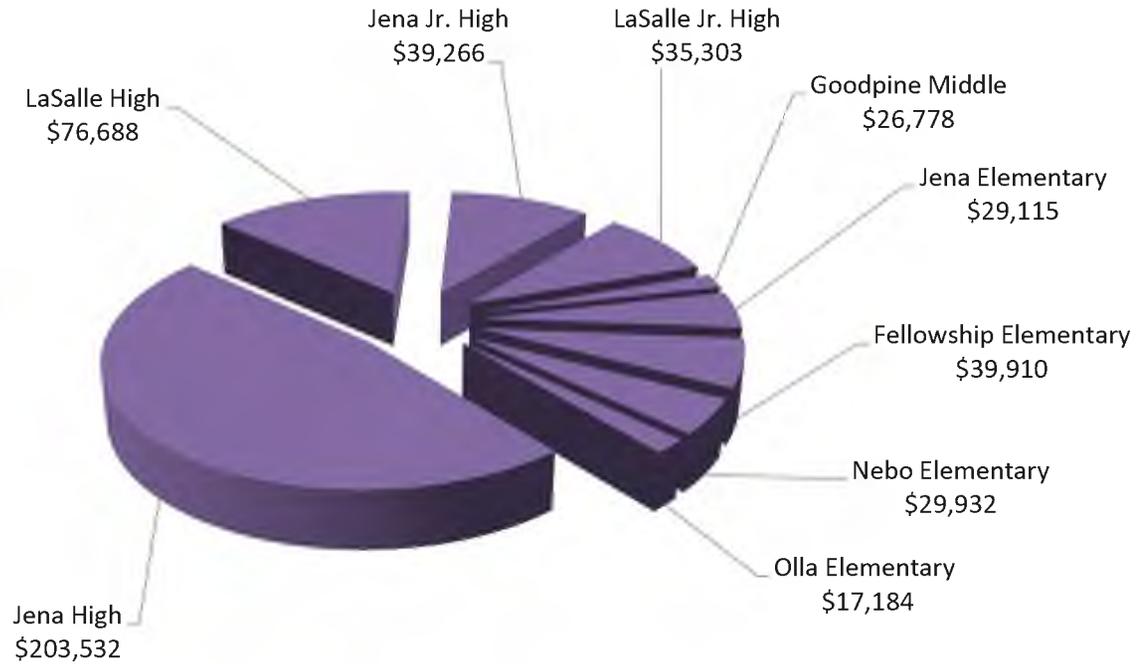
Client Response: Management will continue to provide the necessary oversight in its internal control procedures, specifically in the areas of cash receipts, collection activities, recordation of those receipts, and depositing of funds collected.

Graphs

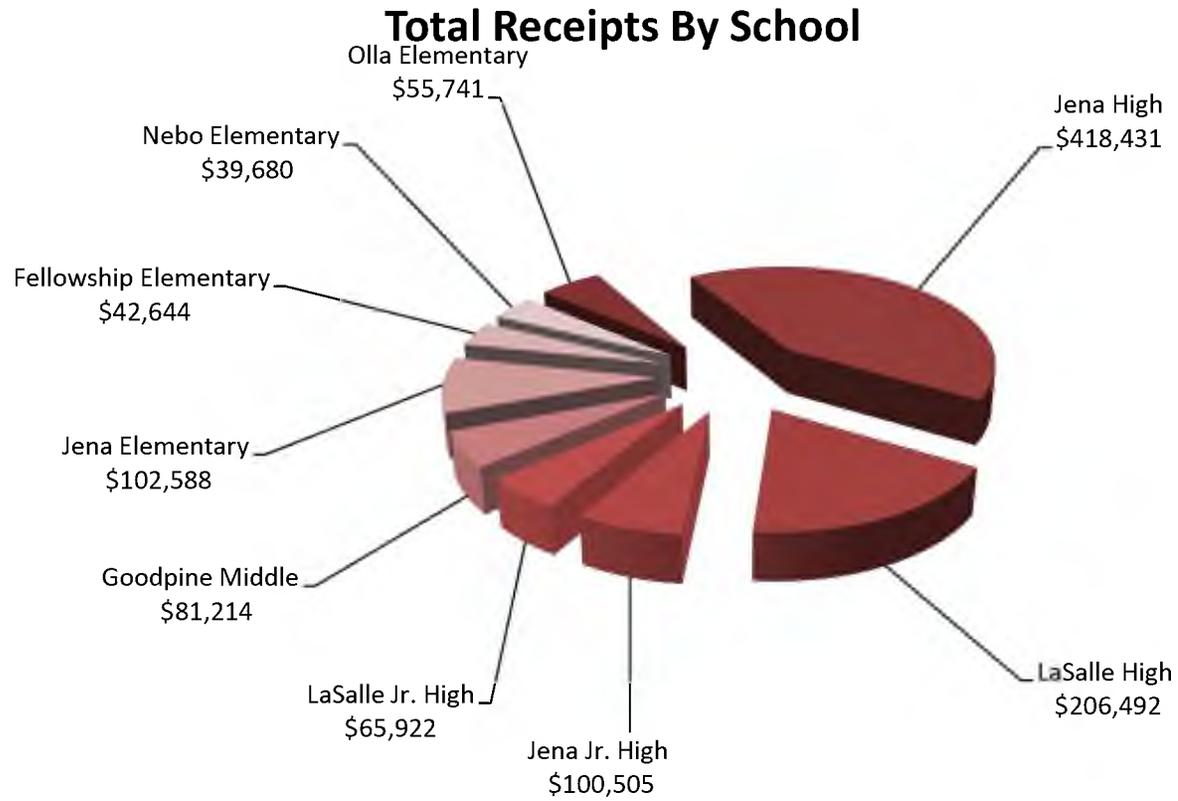
See independent auditor's report

LaSalle Parish School Activity Accounts June 30, 2022

Total Assets By School



LaSalle Parish School Activity Accounts June 30, 2022



**LaSalle Parish School
Activity Accounts
June 30, 2022**

Total Disbursements By School

