



**Annual Financial Report
As of and for the Year Ended
December 31, 2025**

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INDEPENDENT AUDITORS' REPORT

Lincoln Parish Police Jury
Ruston, Louisiana

ADVERSE, UNMODIFIED OPINIONS

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Lincoln Parish Police Jury, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Lincoln Parish Police Jury's basic financial statements as listed in the table of contents.

Summary of Opinions

<u>Opinion Unit</u>	<u>Type of Opinion</u>
Governmental Activities	Unmodified
Aggregate Discretely Presented Components Units	Adverse
Each Major Governmental Fund	Unmodified
Aggregate Remaining Fund Information	Unmodified

ADVERSE OPINION ON AGGREGATE DISCRETELY PRESENTED COMPONENT UNITS

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of the Lincoln Parish Police Jury, as of December 31, 2025, or the changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

UNMODIFIED OPINIONS ON GOVERNMENTAL ACTIVITIES, EACH MAJOR FUND AND THE AGGREGATE REMINING FUND INFORMATION

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Lincoln Parish Police Jury, as of December 31, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

BASIS FOR ADVERSE AND UNMODIFIED OPINIONS

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Lincoln Parish Police Jury, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse, and unmodified audit opinions.



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Lincoln Parish Police Jury

October 2, 2026

MATTERS GIVING RISE TO ADVERSE OPINION ON THE AGGREGATE DISCRETELY PRESENTED COMPONENT UNITS

The financial statements do not include financial data for the Lincoln Parish Police Jury's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the Police Jury's primary government unless the Police Jury also issues financial statements for the financial reporting entity that include the financial data for its component units. The Lincoln Parish Police Jury has not issued such reporting entity financial statements. The effects of not including the Lincoln Parish Police Jury's legally separate component units on the aggregate discretely presented component units have not been determined.

RESPONSIBILITIES OF MANAGEMENT FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Lincoln Parish Police Jury's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Lincoln Parish Police Jury's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Lincoln Parish Police Jury's ability to continue as a going concern for a reasonable period of time.

Lincoln Parish Police Jury

October 2, 2026

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

REQUIRED SUPPLEMENTARY INFORMATION

Accounting principles generally accepted in the United States of America require the information listed below to supplement the basic financial statements.

- Budgetary Comparison Information
- Schedule of Changes in Net OPEB Liability
- Schedule of Net Pension Liability Data
- Schedule of Employer Contributions

Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

SUPPLEMENTARY INFORMATION

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Lincoln Parish Police Jury's basic financial statements. The supplementary information listed in the accompanying table of contents, include the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

OTHER INFORMATION

Management is responsible for the other information included in the annual report. The other information comprises the additional information listed in the table of contents but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

Lincoln Parish Police Jury
October 2, 2026

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

OTHER REPORTING REQUIRED BY GOVERNMENT AUDITING STANDARDS

In accordance with *Government Auditing Standards*, we have also issued our report dated October 2, 2026, on our consideration of the Lincoln Parish Police Jury's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Lincoln Parish Police Jury's internal control over financial reporting and compliance.

A handwritten signature in blue ink that reads "Rozier, McKay & Willis". The signature is written in a cursive, flowing style.

Rozier, McKay & Willis
Alexandria, Louisiana
October 2, 2026

Lincoln Parish Police Jury

Statement of Net Position

December 31, 2025

	Governmental Activities
Assets	
Cash and cash equivalents	\$ 9,105,966
Investments	17,705,345
Receivables (net)	9,517,071
Due From Other Governments	3,121,357
Restricted Assets	
Investments held in Library Endowment funds	100,733
Investments held in reserve fund for landfill closure and post closure costs	2,336,811
Net Pension Asset	545,736
Capital assets	
Capital Assets - Non depreciable capital assets	7,007,315
Capital Assets - Depreciable capital assets, net	30,791,275
Right of use lease assets, net	386,685
Total Assets	\$ 80,618,294
Deferred Outflows of Resources	
Pension funding deferrals	\$ 848,203
Other post retirement benefit deferrals	1,962,112
Total Deferred Outflows of Resources	\$ 2,810,315
Liabilities	
Accounts and other payables	\$ 2,265,043
Due to Other Governments	1,502,402
Unearned revenues	700,005
Long-term liabilities	
Long-term debt	
Due within one year	186,714
Due in more than one year	1,777,704
Leases	
Due within one year	170,750
Due in more than one year	214,019
Compensated absences	200,251
Closure and post-closure cost	714,515
Net other post employment benefits	5,088,051
Total Liabilities	\$ 12,819,454
Deferred Inflows of Resources	
Pension funding deferrals	\$ 476,776
Other post retirement benefit deferrals	3,253,016
Total Deferred Inflows of Resources	\$ 3,729,792
Net Position	
Net investment in capital assets	\$ 35,836,088
Restricted:	
Judicial	-
Public safety	-
Public works	492,196
Health and welfare	487,844
Culture and recreation	100,733
Economic Development	-
Unrestricted	29,962,502
Total net position	\$ 66,879,363

The accompanying notes are an integral part of the financial statements.

Lincoln Parish Police Jury
Statement of Activities
For the Year Ended December 31, 2025

		Program Revenue			Net Expense Revenue and Changes in Net Position
		Charges For	Operating	Capital	
	Expenses	Services	Grants and Contributions	Grants and Contributions	
<u>Governmental Activities</u>					
General Government	\$ 3,286,291	\$ 168,713	\$ -	\$ -	\$ (3,117,578)
Public Safety	1,281,892	533,157	1,303,235	-	554,500
Public Works	12,919,825	382,388	835,817	1,790,842	(9,910,778)
Health and Welfare	1,667,665	-	838,986	4,562,542	3,733,863
Culture and Recreation	3,584,356	896,006	222,808	-	(2,465,542)
Economic Development	65,000	-	-	-	(65,000)
Interest on Long-Term Debt	52,648	-	-	-	(52,648)
Total Governmental Activities	22,857,677	1,980,264	3,200,846	6,353,384	(11,323,183)

General Revenues

Ad Valorem Taxes	8,751,159
Sales Taxes	6,349,765
Licenses and Permits	194,637
Intergovernmental	
Severance Taxes	1,441,144
State Revenue Sharing	296,236
Investment Income	1,437,732
Other	964,896

Total General Revenues	19,435,569
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Change in Net Position	8,112,386
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Net Position (Deficit) - Beginning:

As Originally Reported	59,372,183
Prior Period Adjustment	(605,206)
As Restated	58,766,977
Net Position - Ending	\$ 66,879,363

Lincoln Parish Police Jury

Governmental Funds

Balance Sheet - December 31, 2025

	General	Library	American Rescue Plan	Solid Waste Disposal	Hospital Proceeds	Nonmajor Governmental Funds	Total Governmental Funds
Assets							
Cash and Equivalents	\$ 841,240	\$ 591,621	\$ 693,091	\$ 652,128	\$ 1,201,304	\$ 5,126,582	\$ 9,105,966
Investments	1,565,398	1,835,768	-	-	9,892,109	4,412,070	17,705,345
Receivables	1,789,005	1,930,494	-	610,635	75,020	5,111,917	9,517,071
Restricted Assets:							
Investments	-	100,733	-	-	-	2,336,811	2,437,544
Due From Other Funds	4,125,462	1,410,690	1,014,398	624,470	-	4,414,119	11,589,139
Due From Other Governments	2,989,794	86,979	-	1,086	-	43,498	3,121,357
Total Assets	\$ 11,310,899	\$ 5,956,285	\$ 1,707,489	\$ 1,888,319	\$ 11,168,433	\$ 21,444,997	\$ 53,476,422
Liabilities and Fund Balances							
Liabilities:							
Accounts and Other Payables	\$ 798,979	\$ 46,583	\$ -	\$ 305,576	\$ 6,000	\$ 1,107,905	\$ 2,265,043
Unearned Revenue	-	-	700,005	-	-	-	700,005
Due to Other Funds	6,362,462	234,433	365,288	526,444	350,700	3,749,812	11,589,139
Due to Other Governments	784,657	-	150,000	532,172	-	35,573	1,502,402
Total Liabilities	7,946,098	281,016	1,215,293	1,364,192	356,700	4,893,290	16,056,589
Fund Balance:							
Restricted For:							
Public Works	-	-	492,196	-	-	-	492,196
Health and Welfare	-	-	-	-	-	487,844	487,844
Culture and Recreation	-	100,733	-	-	-	-	100,733
Assigned	-	5,574,536	-	524,127	10,811,733	16,153,654	33,064,050
Unassigned	3,364,801	-	-	-	-	(89,791)	3,275,010
Total Fund Balance (Deficit)	3,364,801	5,675,269	492,196	524,127	10,811,733	16,551,707	37,419,833
Total Liabilities and Fund Balance	\$ 11,310,899	\$ 5,956,285	\$ 1,707,489	\$ 1,888,319	\$ 11,168,433	\$ 21,444,997	\$ 53,476,422

The accompanying notes are an integral part of the financial statements.

Lincoln Parish Police Jury

Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities

December 31, 2025

Total Fund Balances - Governmental Funds \$ 37,419,833

Amounts reported for governmental activities in the statement of net
position are different because:

Capital assets and rights acquired under leasing arrangements used
in governmental activities are not financial resources and therefore are
not reported in the Governmental Fund Balance Sheet 38,185,275

Deferred outflows of resources are related to long term items and do not
meet the criteria for inclusion the Governmental Fund Balance Sheet 2,810,315

Liabilities not due and payable in the current period are excluded
from the Governmental Fund Balance Sheet

Long Term Debt	(1,964,418)	
Leases	(384,769)	
Compensated Absences	(200,251)	
Landfill Closure and Post Closure	(714,515)	
Net Other Post Employment Benefits	(5,088,051)	
Net Pension Asset (Liability)	<u>545,736</u>	(7,806,268)

Deferred inflows of resources are related to long term and not
meet criteria for inclusion the Governmental Fund Balance Sheet (3,729,792)

Net Position of Governmental Activities \$ 66,879,363

Lincoln Parish Police Jury

Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the Year Ended December 31, 2025

	General	Library	American Rescue Plan	Solid Waste Disposal	Hospital Proceeds	Nonmajor Governmental Funds	Total Governmental Funds
Revenues							
Ad Valorem Taxes	\$ 1,419,924	\$ 2,204,099	\$ -	\$ -	\$ -	\$ 5,127,136	\$ 8,751,159
Sales Taxes	-	-	-	6,349,765	-	-	6,349,765
Licenses and Permits	194,637	-	-	-	-	-	194,637
Intergovernmental Revenues:							
Federal Funds	122,681	-	4,612,542	-	-	2,839,719	7,574,942
State Funds:							
Parish Transportation	-	-	-	-	-	547,740	547,740
Severance Taxes	1,441,144	-	-	-	-	-	1,441,144
State Revenue Sharing	65,410	28,412	-	-	-	202,414	296,236
Other State Funds	506,111	-	-	-	-	749,289	1,255,400
Local Funds	-	-	-	-	-	176,148	176,148
Fees, Charges and Commissions	75,150	89,941	-	135,566	-	1,146,450	1,447,107
Fines and Forfeitures	-	-	-	-	-	533,157	533,157
Investment Earnings	208,858	123,469	155,224	-	522,136	428,045	1,437,732
Other	440,640	884	223,438	184	-	299,750	964,896
Total Revenues	4,474,555	2,446,805	4,991,204	6,485,515	522,136	12,049,848	30,970,063
Expenditures							
Current:							
General Government	2,807,882	-	-	-	-	196,574	3,004,456
Public Safety	724,708	-	-	-	-	548,850	1,273,558
Public Works	92,844	-	237,838	4,543,700	-	7,027,515	11,901,897
Health and Welfare	779,819	-	-	-	46,163	841,683	1,667,665
Culture and Recreation	16,800	2,038,424	-	-	-	992,877	3,048,101
Economic Development	65,000	-	-	-	-	-	65,000
Debt Service	-	-	-	-	-	101,844	101,844
Capital Outlay	481,855	67,945	4,593,384	310,677	-	4,858,202	10,312,063
Total Expenditures	4,968,908	2,106,369	4,831,222	4,854,377	46,163	14,567,545	31,374,584
Excess (Deficiency) of Revenues Over Expenditures	(494,353)	340,436	159,982	1,631,138	475,973	(2,517,697)	(404,521)

The accompanying notes are an integral part of the financial statements.

Continued

Lincoln Parish Police Jury

Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balance (Concluded)

For the Year Ended December 31, 2025

	<u>General</u>	<u>Library</u>	<u>American Rescue Plan</u>	<u>Solid Waste Disposal</u>	<u>Hospital Proceeds</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Excess (Deficiency) of Revenues Over Expenditures	(494,353)	340,436	159,982	1,631,138	475,973	(2,517,697)	(404,521)
<u>Other Financing Sources (Uses)</u>							
Lease Proceeds	-	-	-	-	-	261,895	261,895
Operating Transfers In	211,000	-	-	-	-	1,878,244	2,089,244
Operating Transfers Out	(185,000)	-	-	(1,670,244)	(234,000)	-	(2,089,244)
Net Change in Fund Balances	(468,353)	340,436	159,982	(39,106)	241,973	(377,558)	(142,626)
<u>Fund Balances (Deficit) - Beginning:</u>							
As Originally Reported	3,891,664	5,334,833	332,214	563,233	10,626,709	17,581,445	38,330,098
Prior Period Adjustment	(58,510)	-	-	-	(56,949)	(652,180)	(767,639)
As Restated	3,833,154	5,334,833	332,214	563,233	10,569,760	16,929,265	37,562,459
Fund Balances (Deficit) - Ending	\$ 3,364,801	\$ 5,675,269	\$ 492,196	\$ 524,127	\$ 10,811,733	\$ 16,551,707	\$ 37,419,833

The accompanying notes are an integral part of the financial statements.

Concluded

Lincoln Parish Police Jury

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities For the Year Ended December 31, 2025

Net Changes in Fund Balances - Total Governmental Funds	\$	(142,626)
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report purchasing and leasing of assets expenditures. However, in the statement of activities the cost of those assets is allocated over estimated useful lives and reported as depreciation or amortization expense. The effect of these differences is presented as follows:

Capital Expenditures	10,050,168
Depreciation	(2,268,472)
Leased Vehicles	261,895

In the Government Wide presentation obligations to provide compensated absences are reported as a liability, but in the governmental fund presentation compensated absences are only reported when the obligation is paid	(35,226)
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Governmental funds report landfill closure and post closure cost based on current expenditures; however, in the government wide presentation expenses are based on projections prepared by engineering professionals	(50,499)
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Governmental funds report the expense associated with providing other post employment benefits based on premiums required for the current year; however, the expense reported on the government wide basis is influenced by actuarial considerations.	353,710
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Governmental funds report pension expense based on contributions required for the current year; however, pension expense reported on the government wide basis is influenced by actuarial considerations.	126,305
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Repayment of long-term debt and lease obligations is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	(182,869)
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Change in Net Position of Governmental Activities	\$	<u>8,112,386</u>
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Lincoln Parish Police Jury

Statement of Fiduciary Net Position

Fiduciary Funds

December 31, 2025

		<u>Deferred Compensation Trust Fund</u>
<u>Assets</u>		
Investments	\$	535,832
Total Assets		<u>535,832</u>
<u>Liabilities</u>		
Liabilities		-
Total Liabilities		<u>-</u>
<u>Net Position</u>		
Restricted:		
Held in Trust for Deferred Compensation Benefits		535,832
Total Net Position	\$	<u>535,832</u>

The accompanying notes are an integral part of the financial statements.

Lincoln Parish Police Jury
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2025

	<u>Deferred Compensation Trust Fund</u>
<u>Additions</u>	
Contributions from Plan Participants	\$ 162,136
Gain on Investments	8,503
Investment Earnings	30,852
Total Additions	201,491
<u>Deductions</u>	
Benefit Payments to Plan Participants	299,008
Loss on Investments	779
Investment Management Fees	2,856
Total Deductions	302,643
Changes in Net Position	(101,152)
Net Position - Beginning	636,984
Net Position - Ending	\$ 535,832

The accompanying notes are an integral part of the financial statements.

Lincoln Parish Police Jury
Notes to Financial Statements
December 31, 2025

NOTE 1 – INTRODUCTION AND SIGNIFICANT ACCOUNTING POLICIES

The Lincoln Parish Police Jury is the governing authority for Lincoln Parish and is a political subdivision of the State of Louisiana. The Police Jury is governed by jurors representing the various districts within the Police Jury. The jurors serve four-year terms which expire in 2028.

State Law gives the Police Jury various powers in regulating and directing the affairs of the Parish and its inhabitants. The more notable of these are the powers to pass regulations affecting parish government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged and unemployed in the Parish. Funding to accomplish these tasks is provided primarily by ad valorem taxes, sales taxes, severance taxes, state revenue sharing, and various state and federal grants.

REPORTING ENTITY

As the governing authority for reporting purposes, the Police Jury is the financial reporting entity for Lincoln Parish. The financial reporting entity consists of (a) the primary government (Police Jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Based on these criteria, the Police Jury has determined that the following component units are part of the Lincoln Parish Police Jury reporting entity. Separately issued financial statements for these component units can typically be obtained on the internet at www.la.state.la.us.

<u>Lincoln Parish Component</u>	<u>Presentation</u>
Constables	Discrete
Justices of the Peace	Discrete
Coroner	Discrete
District Attorney for the Third Judicial District	Discrete
Lincoln Parish Library	Blended
Mount Olive Waterworks District	Discrete
Tremont Waterworks District	Discrete
Waterworks District No. 1	Discrete
Waterworks District No. 2	Discrete
Waterworks District No. 3	Discrete
Lincoln Parish Communications District	Discrete
Lincoln Parish Fire Protection District No. 1	Discrete
Lincoln Parish Clerk of Court	Discrete
Lincoln Tax Assessor	Discrete
Lincoln Parish Detention Center	Discrete
Humanitarian Enterprises of Lincoln Parish	Discrete
Lincoln Parish Geographic Information System	Discrete
Ruston Lincoln Convention and Visitors Bureau	Discrete

The following elements of Parish government were considered in determining component units of the reporting entity:

Lincoln Parish Police Jury
Notes to Financial Statements
December 31, 2025

Lincoln Parish Sheriff
Lincoln Parish Council on Aging
Lincoln Parish School Board
Lincoln Parish Sales and Use Tax Commission
Squire Creek Community Development District

It was determined that these entities are not component units of the Lincoln Parish Police Jury. Factors considered in making these determinations included whether members of the governing body are determined by the Police Jury, whether the entities are legally separate from the Police Jury, and whether the entities are fiscally dependent on the Police Jury.

The accompanying financial statements are not intended to present financial position and results of operation for the reporting entity as a whole. Discretely presented component units have been omitted from the accompanying financial statements. Due to the absence of component unit data, the financial statements do not address the entire reporting entity as required by generally accepted accounting principles.

BASIC FINANCIAL STATEMENTS

The basic financial statements include both government-wide and fund financial statements. The government-wide and fund financial statements present the Police Jury's financial position and results of operations from differing perspectives which are described as follows:

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The Statement of Net Position and the Statement of Activities display information about the Police Jury as a whole. The effect of most interfund activity is eliminated from these financial statements. Furthermore, government-wide financial statements exclude any fiduciary activities that may be reported in the fund financial statements.

Program revenues reported in the Statement of Activities consist of amounts that are directly associated with a governmental service. Program revenues include charges for services, contributions associated with a particular function and most grants.

FUND FINANCIAL STATEMENTS

Funds are separate accounting entities that are designed to assist with demonstrating legal compliance and segregating transactions by activity. Separate financial statements are provided for governmental funds. In addition, separate financial statements are presented for any fiduciary activities. Major individual funds are reported as separate columns in the fund financial statements. The Police Jury's major funds are described as follows:

Major Governmental Funds

General Fund – The general fund is the primary operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

Library Fund – A special revenue fund used to account for the proceeds of taxes dedicated to the operation and maintenance of the Parish's Library system.

American Rescue Plan Fund – A special revenue fund used to account for the American Rescue Plan funds received for Covid-19 relief.

Solid Waste Disposal Fund – Reports activity for the proceeds of the parish-wide one-half cent sales and use tax for the operations of the parish sanitary landfill.

Hospital Proceeds Fund – Reports activity associated with Hospital Proceeds investments.

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BASIS OF ACCOUNTING AND MEASUREMENT FOCUS

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The basis of accounting and measurement focus used for various financial statement presentations are described as follows:

<u>Financial Statement Presentation</u>	<u>Basis of Accounting</u>	<u>Measurement Focus</u>
Government-Wide Financial Statements	Accrual Basis	Economic Resources
Fund Financial Statements	Modified Accrual Basis	Current Financial Resources

Under the accrual basis of accounting and the economic resources measurement focus, revenues are recorded when earned and expenses are recorded when a liability is incurred.

Under the modified accrual basis of accounting and the current financial resources measurement focus revenue is recognized when it is considered measurable and available. Revenue is considered available if it is collected within 60 days of year-end. In addition, expenditures are generally recorded when a liability has been incurred; however, debt service is recorded as an expenditure when payment is made. Furthermore, when the current financial resources measurement focus is used, amounts recorded as assets exclude capital assets and the acquisition of capital assets is treated as an expenditure of funds. In addition, long-term debts are excluded from amounts reported as liabilities. Proceeds from issuing long-term debt are reported as other financing sources and repayment of long-term debt is reported as an expenditure of funds.

Nonexchange transactions, in which the Police Jury receives value without directly giving equal value in return, include property taxes and grants. On the accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied. Revenue from grants is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the Police Jury must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the Police Jury on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

RESTRICTED ASSETS

Any amounts reported as restricted assets represent resources that must be expended in a specific manner. Restrictions of this nature can be imposed by tax propositions and various contractual obligations including grant agreements and bond covenants. Whenever restricted assets can be used to satisfy an obligation, the restricted assets are typically consumed before utilizing any unrestricted resources.

BUDGET PRACTICES

Budgets, including any amendments, are prepared in the manner prescribed by Louisiana revised statutes. Police Jury budgets present revenue and expenditures on a basis which is consistent with generally accepted accounting principles. Budgets are adopted annually for the general fund and each special

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revenue fund. Furthermore, the budgets are amended as necessary in the manner prescribed by Louisiana revised statutes. The remaining funds are not required to adopt budgets.

CAPITAL ASSETS

Capital assets, which include property, equipment, and infrastructure, are reported in the government-wide financial statements. Assets reported in the fund financial statements for governmental funds exclude capital assets. Instead, governmental funds report the acquisition of capital assets as expenditures rather than asset acquisitions.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are valued at their fair market value when received by the Police Jury.

Capital assets are depreciated using the straight-line method and estimated useful lives ranging from 5 to 40 years. Useful lives are selected depending on the expected durability of the particular asset.

CASH AND CASH EQUIVALENTS

Amounts reported as cash and cash equivalents include all cash on hand, cash in bank accounts and certificates of deposit. Credit risk associated with bank deposits is limited by requiring fiscal agent banks to pledge securities as required by State Law. Furthermore, interest rate risk associated with certificates of deposit is typically mitigated by purchasing instruments that mature in one year or less.

INVESTMENTS

The Police Jury is authorized by state law to acquire certain investment securities including obligations of the United States or its agencies. Investments are recorded at fair value determined by reference to published market data for publicly traded securities and through the use of independent valuation services and appraisals for other investments. The net increase in fair value of investments consists of the realized gains and losses and the unrealized increase or decrease in fair value of investments during the year. Realized gains or losses in sales of investments that had been held in more than one fiscal year and sold in the current fiscal year were included as a change in the fair value of investments reported in the prior year(s) and the current year. Unrealized increase or decrease is computed based on changes in the fair value of investments between years. Security transactions are accounted for on a trade date basis. Interest income is recognized when earned and includes amortization of discounts and premiums on interest-bearing instruments that were purchased at a discount or premium.

INTERNAL ACTIVITY

Resources belonging to particular funds are commonly shared with other funds that need access to additional resources. When resources are provided without expectation of repayment, the transaction is reported as a transfer. Transfers are treated as a source of income by the recipient and as an expense or expenditure by the provider. If repayment is eventually expected to occur, interfund receivables and payables are recorded.

In preparing the government-wide financial statements, transfers are eliminated to present net transfers for governmental activities. In addition, interfund receivables and payables are eliminated to present a net internal balance for each type of activity.

COMPENSATED ABSENCES

Employees accrue from five to twenty days of annual leave each year depending on years of service with the Police Jury. Based on the policy, unused vacation is payable at termination. Accordingly, most vacation time is ultimately paid, and no valuation allowance is necessary. Sick leave is not payable upon resigning or

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retirement. In addition, typical employees consume an amount of sick leave that is less than the amount earned during a year. Accordingly, it is likely that the majority of sick leave balances will be sacrificed and no recognition of a liability is necessary. Accrued leave balances totaled \$200,251 at December 31, 2025.

UNEARNED REVENUES

Amounts collected from funding sources before the receipts are earned are reported as unearned revenues. Revenue is reported when the earning process is completed.

FUND BALANCE CLASSIFICATION

A majority vote of the Police Jury is required to approve the restriction or assignment of fund balances. In situations where it is permissible to spend restricted or assigned resources, the Police Jury typically depletes the available restricted or assigned resources before consuming unrestricted resources.

Any non-spendable portions of fund balances are attributable to receivables from other funds that do not have resources to repay the obligation during the next operating cycle.

NOTE 2 – TAXES

Taxes imposed by the Police Jury are summarized as follows:

AD VALOREM TAXES:

Ad valorem taxes are assessed by the Lincoln Parish Assessor and collected for the Police Jury by the Lincoln Parish Sheriff's Office. Taxes are considered delinquent if not paid by December 31st of each year. The following is a summary of adjusted authorized and levied ad valorem tax millage:

Fund	Millage
General Alimony	3.37
Library	3.80
Roads and Bridge Maintenance	4.41
Roads and Bridge Construction and Improvement	4.41

SALES TAXES

Lincoln Parish has a one-half percent parish-wide sales and use tax approved by the voters of the parish. The net proceeds of the tax (after costs of collections) are used for the purpose of acquiring, operating and maintaining parish-wide solid waste disposal facilities and equipment. After operational costs for the parish-wide solid waste disposal facilities and equipment are determined, the remainder of the proceeds is allocated and divided between the Police Jury and incorporated municipalities within the parish according to a prescribed formula. Sales tax and use taxes are collected by the Lincoln Parish Sales Tax Commission, an entity separate from the Police Jury, and the tax proceeds applicable to the Police Jury are transferred monthly.

NOTE 3 – CASH AND CASH EQUIVALENTS

Deposits in financial institutions totaled \$9,652,105 (collected bank balance). These deposits are secured from risk by \$1,196,540 in Federal Deposit Insurance and pledged securities with a market value of \$11,705,587. The pledged securities are held by a custodial bank in the name of the pledging institution (fiscal agent). However, State Law imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within ten (10) days of being notified that the fiscal agent has failed to pay deposited funds upon demand.

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The Police Jury limits credit risk by requiring pledged securities in the manner described above. In addition, interest rate risk is minimized by acquiring only those certificates of deposit that have an original maturity of two years or less.

NOTE 4 – RECEIVABLES

A summary of receivables is reported as follows:

	Ad Valorem Taxes	Severance Taxes	Sales Taxes	Other Receivables	Total Receivables
General	\$ 1,298,578	\$ 344,387	\$ ----	\$ 146,040	\$ 1,789,005
Library	1,911,396	----	----	19,098	1,930,494
Solid Waste Disposal	----	----	603,004	7,631	610,635
Hospital Proceeds	----	----	----	75,020	75,020
Non Major Funds	4,436,512	----	----	675,405	5,111,917
Total	\$ 7,646,486	\$ 344,387	\$ 603,004	\$ 923,194	\$ 9,517,071

The receivables presented above are primarily due from other governmental units and management considers the amounts to be fully collectible.

<u>Due From Other Governments</u>	General Fund	Library	Solid Waste Disposal	Non Major Funds	Total
Lincoln Parish Fire Protection District No. 1	\$ 1,738,484	\$ ----	\$ 1,086	\$ 27,498	\$ 1,767,068
Lincoln Parish GIS District	245,446	86,979	----	----	332,425
Lincoln Parish Communications District	----	----	----	----	----
Humanitarian Enterprises of Lincoln Parish	980,845	----	----	14,208	995,053
Lincoln Parish Detention Center	25,019	----	----	1,792	26,811
Total Due From Other Governments	\$ 2,989,794	\$ 86,979	\$ 1,086	\$ 43,498	\$ 3,121,357

The Lincoln Parish Police Jury provides services including processing payroll and paying vendors on behalf of the listed component units. As part of this process, the Police Jury is entitled to receive reimbursements for amounts disbursed on their behalf.

NOTE 5 – INVESTMENTS

The Police Jury's investment policy outlines permissible investment vehicles for earning a secure return on investments held for future use. Investments held at year end are summarized as follows:

	Investments	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Money Market	\$ 4,720,808	\$ 4,720,808	\$ ----	\$ ----
Equity Securities	80,233	80,233	----	----
US Treasury Notes	7,836,936	7,836,936	----	----
US Agency Backed Securities	7,504,912	----	7,504,912	----
Total	\$ 20,142,889	\$ 12,637,977	\$ 7,504,912	\$ ----

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Fair value for securities classified as Level 1 is based on quoted prices in active markets. Securities classified in Level 2 of the fair value hierarchy are valued using evaluations, which may be matrix or model-based techniques. These estimates are obtained from various sources and assume normal market conditions and transaction volumes.

Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Police Jury's investments in United States government securities are held by the Police Jury's agent in the Police Jury's name. Therefore, the Police Jury had no custodial credit risk.

Credit Risk

Credit risk is managed by limiting investments to securities that are guaranteed by the United States government, agencies of the United States government and municipal bonds determined to be investment grade by recognized rating agencies:

- Treasury notes are guaranteed by the full faith and credit of the United States government.
- United States Agency Securities are rated investment grade (AA+) by S&P Global Ratings.

Interest Rate Risk

Interest rate risk refers to exposure to fair value losses arising from increasing interest rates. Interest rate risk is managed by investing in securities with limited maturity durations. Maturity schedules associated with these investment securities are presented as follows:

	Investment Maturities (In Years)				
	Fair Value	Less Than 1	1 – 5	6 – 10	More Than 10
US Treasury Notes	\$ 7,836,936	\$ 4,596,416	\$ 3,240,520	\$ ----	\$ ----
United States Agency Securities	7,504,912	6,111,780	1,067,184	3,423	322,525
Total	<u>\$ 15,341,848</u>	<u>\$ 10,708,196</u>	<u>\$ 4,307,704</u>	<u>\$ 3,423</u>	<u>\$ 322,525</u>

NOTE 6 – INTERFUND BALANCES

The General Fund routinely makes collections on behalf of other funds. Balances resulting from collections of this nature are summarized as follows:

	Due From Other Funds	Due To Other Funds	Net
General	\$ 4,125,462	\$ (6,362,462)	\$ (2,237,000)
Library	1,410,690	(234,433)	1,176,257
American Rescue Plan	1,014,398	(365,288)	649,110
Solid Waste Disposal	624,470	(526,444)	98,026
Hospital Proceeds	----	(350,700)	(350,700)
Non Major Funds	4,414,119	(3,749,812)	664,307
Total	<u>\$ 11,589,139</u>	<u>\$ (11,589,139)</u>	<u>\$ ----</u>

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NOTE 7 – TRANSFERS

In the ordinary course of business, the Police Jury routinely transfers resources between its funds for various reasons. A description of the transfers and the purpose of the transfers is presented as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
Funds with surplus resources have made transfers to supplement the activities of other funds. The following transfers were permissible based on the restrictions associated with the various funds:		
General Fund	\$ 211,000	\$ 185,000
Solid Waste Disposal	----	1,670,244
Hospital Proceeds	----	234,000
Non Major Funds	<u>1,878,244</u>	<u>----</u>
Total	<u>\$ 2,089,244</u>	<u>\$ 2,089,244</u>

NOTE 8 – CAPITAL ASSETS

Capital asset balances and activities are presented in the following table.

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Disposals</u>	<u>Ending Balance</u>
Non Depreciable Capital Assets				
Land	\$ 2,120,798	\$ 50,000	\$ ----	\$ 2,170,798
Construction in Progress	4,643,840	8,570,364	(8,377,687)	4,836,517
Total	<u>\$ 6,764,638</u>	<u>\$ 8,620,364</u>	<u>\$(8,377,687)</u>	<u>\$ 7,007,315</u>
Depreciable Capital Assets				
Buildings	\$ 11,023,670	\$ 8,592,687	\$ ----	\$ 19,616,357
Infrastructure	27,388,132	----	----	27,388,132
Improvements	13,005,331	149,575	----	13,154,906
Vehicles	3,089,620	535,049	(315,315)	3,309,354
Furniture & Fixtures	1,239,294	----	(465,706)	773,588
Machinery & Equipment	10,561,419	530,181	(1,116,523)	9,975,077
Accumulated Depreciation	(43,055,210)	(1,949,358)	1,578,429	(43,426,139)
Total	<u>\$ 23,252,256</u>	<u>\$ 7,858,134</u>	<u>\$ (319,115)</u>	<u>\$ 30,791,275</u>
Total	<u>\$ 30,016,894</u>	<u>\$ 16,478,498</u>	<u>\$(8,696,802)</u>	<u>\$ 37,798,590</u>

Depreciation expense charged to various functions presented on the statement of activities is presented as follows:

General Government	\$ 346,910
Public Safety	8,334
Public Works	1,049,046
Culture and Recreation	<u>545,068</u>
Total Depreciation Expense	<u>\$ 1,949,358</u>

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NOTE 9 – ACCOUNTS AND OTHER PAYABLES

Details related to amounts reported as accounts and other payables are provided as follows:

	Vendors	Construction Contracts	Inter- Governmental	Total
General	\$ 389,815	\$ 85,833	\$ 323,331	\$ 798,979
Library	46,583	----	----	46,583
Solid Waste Disposal	46,736	15,591	243,249	305,576
Hospital Proceeds	6,000	----	----	6,000
Non Major Funds	568,706	539,199	----	1,107,905
Total	<u>\$ 1,057,840</u>	<u>\$ 640,623</u>	<u>\$ 566,580</u>	<u>\$ 2,265,043</u>

	General Fund	American Rescue Plan	Solid Waste Disposal	Non Major Funds	Total
<u>Due To Other Governments</u>					
Lincoln Parish Fire Protection District No. 1	\$ 424,218	\$ ----	\$ ----	\$ 35,529	\$ 459,747
Lincoln Parish GIS District	45,616	----	----	----	45,616
Lincoln Parish Communications District	25,269	150,000	----	----	175,269
Humanitarian Enterprises of Lincoln Parish	2,022	----	----	----	2,022
Lincoln Parish Detention Center	287,532	----	532,172	44	819,748
Total Due To Other Governments	<u>\$ 784,657</u>	<u>\$ 150,000</u>	<u>\$ 532,172</u>	<u>\$ 35,573</u>	<u>\$ 1,502,402</u>

The Lincoln Parish Police Jury provides services including processing payroll and paying vendors on behalf of the listed component units. As part of this process, the Police Jury holds funds on behalf of the component units to cover future disbursements that will be made on their behalf.

NOTE 10 – LONG-TERM DEBT

The Police Jury's long-term debt is summarized as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
Sales Tax Bonds	\$ 1,907,016	\$ ----	\$ 68,209	\$ 1,838,807
Bond Anticipation Note	125,611	----	----	125,611
Total Long-Term Debt	<u>\$ 2,032,627</u>	<u>\$ ----</u>	<u>\$ 68,209</u>	<u>\$ 1,964,418</u>

The Police Jury has issued sales tax bonds that are secured by and payable solely from a pledge of funds generated by a specific revenue source. Sales tax bonds outstanding at December 31, 2025 are described as follows:

On June 11, 2021, sales tax bonds were issued in the amount of \$2,677,000 for the purpose of closing the interim inmate dormitory construction loans with Origin Bank and the Louisiana Public Facilities Authority (LPFA). Monthly payments in the amount of \$8,487 will retire the debt in 40 years.	<u>\$ 1,838,807</u>
Total	<u>\$ 1,838,807</u>

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A schedule of maturities for these bonds is presented as follows:

<u>Year Ended December 31st</u>	<u>Principal</u>	<u>Interest</u>
2026	\$ 61,103	\$ 40,741
2027	62,493	39,351
2028	63,806	38,038
2029	65,364	36,480
2030	66,850	34,994
2031 – 2035	357,650	151,570
2036 – 2040	400,159	109,061
2041 – 2045	447,860	61,360
2046 – 2050	313,522	11,685
Total	<u>\$ 1,838,807</u>	<u>\$ 523,280</u>

All interest incurred during the year was reported as an expense and no capitalizations were necessary.

Bond Anticipation Note

The Police Jury has a bond anticipation note outstanding through the Clean Water Revolving Loan Program to finance wastewater treatment system improvements. At year end, the outstanding amount payable is \$125,611.

NOTE 11 – LEASE OBLIGATIONS

The Police Jury has entered into various leasing arrangements to acquire vehicles and equipment necessary to conduct operations. Under the terms of the agreements, the Police Jury is obligated to make fixed payments over periods ranging from 3 to 5 years. Details regarding the lease obligations are presented as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Current Portion</u>	<u>Long-Term Portion</u>
Lease Obligations	\$ 360,106	\$ 261,895	\$ 237,232	\$ 384,769	\$ 170,750	\$ 214,019

Principal and interest requirements associated with the underlying lease obligation are presented as follows:

	<u>Payment</u>	<u>Principal</u>	<u>Interest</u>
2026	\$ 180,172	\$ 170,750	\$ 9,422
2027	79,870	74,349	5,521
2028	79,870	76,745	3,125
2029	52,672	51,535	1,137
2030	11,563	11,390	173
Total Lease Obligation	<u>\$ 404,147</u>	<u>\$ 384,769</u>	<u>\$ 19,378</u>

Right of use assets attributable to these lease obligations have been determined as follows:

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Right of Use Assets	\$ 1,218,987
Accumulated Amortization	<u>(832,302)</u>
Right of Use Assets (Net of Accumulated Amortization)	<u>\$ 386,685</u>

NOTE 12 – PENSION PLAN

PAROCHIAL EMPLOYEES' RETIREMENT SYSTEM

Plan Description - The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All participating employees of the Police Jury are members of Plan A. All permanent employees meeting minimum work requirements and who are paid wholly or in part from parish funds are eligible to participate in the System. The length of creditable service required for retirement at various ages varies depending on when employees were hired. Generally employees meeting these requirements are entitled to a retirement benefit, payable monthly for life, equal to three percent of their final-average salary for each year of creditable service. Employees who terminate with sufficient creditable service, and who do not withdraw their employee contributions, may retire at ages designated by the Plan and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

Funding Policy - Employees are required to contribute 9.5% of their salaries to the System. The employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The contribution requirements of the plan members and the Police Jury are established and may be amended by state statute. In addition, contributions to the System also include portions of the taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. Contributions to the retirement system for the year ended December 31, 2025 and each of the two preceding years have been consistent with the required amounts.

Financial Summary - The plan description, funding policies and financial information provides a summary of the Plan provisions and finances. For additional details the System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained at persla.org.

Plan A's net pension liability was determined at December 31, 2024 (measurement date and actuarial valuation date) and details are provided as follows:

Net Pension Liability (Asset)	\$ (100,562,783)
Police Jury's Proportionate Share (Percentage)	0.542682
Police Jury's Proportionate Share (Amount)	<u>\$ (545,736)</u>

The proportionate share of the net pension asset or liability was based on the Police Jury's share of employer contributions during the measurement period. The net pension liability presented above was not affected by any special funding situations. Changes in the Police Jury's proportionate share of Plan A's net pension liability during the measurement period ending December 31, 2024 are provided as follows:

Beginning Net Pension Liability (Asset)	\$ 543,882
Employer Contributions	(484,356)

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<u>Pension Expense</u>		
Pension Expense	450,150	
Employee Contributions	(56,667)	393,483
Change in Deferred Outflows of Resources		(788,185)
Change in Deferred Inflows of Resources		(210,560)
Ending Net Pension Liability (Asset)		<u>\$ (545,736)</u>

There were no changes between December 31, 2025 and Plan A's measurement date that are expected to have a significant effect on the Police Jury's proportionate share of the collective net pension liability. Balances presented as deferred outflows of resources and deferred inflows of resources reported in connection with participation in the plan are presented as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Total (Net)
Differences Between Expected and Actual Experience	\$ 333,038	\$ (47,439)	\$ 285,599
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	---	(359,366)	(359,366)
Changes of Assumptions	---	(60,051)	(60,051)
Changes in Proportion	13,094	(9,920)	3,174
Employer Contributions Made After the Measurement Date	502,071	---	502,071
Total Deferrals	848,203	(476,776)	371,427
Deferrals That Will be Recorded as a Reduction in Net Pension Liability in the Subsequent Reporting Period	(502,071)	---	(502,071)
Deferrals Subject to Amortization	<u>\$ 346,132</u>	<u>\$ (476,776)</u>	<u>\$ (130,644)</u>

Deferrals that will be amortized as a component of pension expense in future periods are summarized as follows:

<u>For the Year Ending:</u>	
December 31, 2025	\$ 197,192
December 31, 2026	491,554
December 31, 2027	(548,581)
December 31, 2028	(270,809)
Total	<u>\$ (130,644)</u>

A summary of the actuarial methods and assumptions used in determining the total pension liability as of the measurement date are as follows:

Valuation Date	December 31, 2024
Actuarial Cost Method	Entry Age Normal

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Investment Rate of Return	6.40% (Net of Investment Expense)
Projected Salary Increases	4.75%
Expected Remaining Service Lives	4 Years
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.
Mortality	Pub-2010 Public Retirement Plans Mortality Table for Healthy Retirees multiplied by 130% for males and 125% for females using MP2021 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2021 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2021 scale for disabled annuitants.
Inflation Rate	2.30%

The mortality rate assumption used was set based upon an experience study performed on plan data for the period January 1, 2018 through December 31, 2022. The data was assigned credibility weighting and combined with a standard table to produce current levels of mortality. As a result of this study, mortality for employees was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2021 scale. In addition, mortality for annuitants and beneficiaries was set equal to the Pub-2010 Public Retirement plans Mortality Table for Healthy Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2021 scale. For Disabled annuitants mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2021 scale.

The discount rate used to measure the total pension liability was 6.40% for Plan A and 6.40% for Plan B. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the capital asset pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best estimates of expected future real rates of return

Lincoln Parish Police Jury
Notes to Financial Statements
December 31, 2025

(expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.40% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.13% for the year ended December 31, 2024.

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of December 31, 2024 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-term Expected Portfolio Real Rate of Return
Fixed Income	37%	1.08%
Equity	47%	2.82%
Alternatives	15%	0.76%
Real Assets	1%	0.07%
Total	100%	4.73%
Inflation		2.4%
Expected Arithmetic Nominal Return		7.13%

Sensitivity to changes in the discount rate has been determined by measuring net pension liability at a discount rate that is one percentage point lower and one percentage point higher than the current rate. The results are presented as follows:

	1% Decrease 5.40% Rate	Current Discount Rate 6.40%	1% Increase 7.40% Rate
Net Pension Liability (Asset)	\$ 2,785,067	\$ (545,736)	\$ (3,341,558)

NOTE 13 – OTHER POST EMPLOYMENT BENEFITS

Details regarding other post-employment benefits (OPEB) that the Police Jury provides for its workforce are provided as follows:

PLAN DESCRIPTION

The Police Jury's established policies and procedures include providing certain healthcare benefits for retirees. This policy amounts to a single-employer defined benefit healthcare plan (the Plan) administered by the Police Jury. The Plan provides medical benefits through the group health insurance plan which covers both active and retired members. Benefits under the plan are made available to employees upon actual retirement. The Plan does not issue a publicly available financial report. Eligibility is based on retirement age and years of service as summarized below:

<u>Hired Prior to January 1, 2007</u>	<u>Hired On or After January 1, 2007</u>
Age 65 with 7 Years of Service	Age 67 with 7 Years of Service
Age 60 with 10 Years of Service	Age 62 with 10 Years of Service
Age 55 with 25 Years of Service	Age 55 with 30 Years of Service
Any age with 30 Years of Service	

Dependent coverage is only available to retirees that were hired before January 1, 2016. The Plan was established by a majority vote of the Police Jury and its terms can be modified or abolished by a majority of the Police Jury at any time.

Lincoln Parish Police Jury
Notes to Financial Statements
December 31, 2025

FUNDING POLICY

Employees do not contribute to their post-employment benefits costs until they become retirees and begin receiving those benefits. The Police Jury has not established a trust fund to finance the cost of benefits and the Plan has no assets.

NET OTHER POST EMPLOYMENT LIABILITY

The liability has been determined based on an actuarial valuation using the Entry Age Normal actuarial cost method utilizing a level percentage of projected salary. The measurement date for the actuarial valuation was December 31, 2025. Changes in the liability are presented as follows:

Balance at December 31, 2024	\$ 5,426,263
Changes for the year:	
Service Cost	144,560
Interest	220,647
Difference Between Expected vs Actual	----
Changes in Assumptions	(374,526)
Benefit Payments	(328,893)
Net Changes	<u>(338,212)</u>
Ending Balance	<u>\$ 5,088,051</u>

Balances in deferred resources by source are summarized as follows:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Total (Net)</u>
Differences Between Expected and Actual Experience	\$ 353,766	\$ (2,119,618)	\$ (1,765,852)
Changes of Assumptions	1,608,346	(1,133,398)	474,948
Total	<u>\$ 1,962,112</u>	<u>\$ (3,253,016)</u>	<u>\$ (1,290,904)</u>

Deferrals that will be amortized as a component of OPEB expense in future periods are summarized as follows:

<u>For the Year Ending:</u>	
December 31, 2026	\$ (390,025)
December 31, 2027	(299,617)
December 31, 2028	(299,614)
December 31, 2029	(376,270)
December 31, 2030	6,097
Thereafter	<u>68,525</u>
Total	<u>\$ (1,290,904)</u>

Employees covered by benefit terms – As of the measurement date December 31, 2025, the following employees were covered by the benefit terms:

Lincoln Parish Police Jury
Notes to Financial Statements
December 31, 2025

Inactive employees or beneficiaries currently receiving benefit payments	35
Inactive employees entitled to but not yet receiving benefit payments	----
Active employees	74
Total	<u>109</u>

VALUATION METHODS AND ASSUMPTIONS

Assumptions and other inputs are based on informal sources and the plan has not conducted an official experience study. Significant assumptions and other inputs used to measure the total OPEB liability are summarized as follows:

Valuation Date	December 31, 2025
Measurement Date	December 31, 2025
Discount Rate	4.83%
Projected Salary Increases	4.75%
Health Care Costs Trend	6.0%
Active Mortality	Pub-2010 Public Retirement Plans Mortality Table for General Employees, Headcount Weighted, increased 30% for males and 25% for females, each with full generational projection using the MP-2021 scale.
Retiree Mortality	Pub-2010 Public Retirement Plans Mortality Table for General Healthy Retirees, Headcount Weighted increased 30% for males and 25% for females, each with full generational projection using the MP-2021 scale.

SENSITIVITY TO RATES

Net OPEB liability calculations are impacted by various rate assumptions. An analysis of how the liability would be affected by changes in various rate assumptions is presented as follows:

Healthcare Cost Trend Rate			
	Baseline Trend Less 1% (5.0%)	Baseline Trend (6.0%)	Baseline Trend Plus 1% (7.0%)
Net OPEB Liability	\$ 4,541,560	\$ 5,088,051	\$ 5,736,172
Discount Rate			
	Baseline Less 1% (3.83%)	Baseline 4.83%	Baseline Plus 1% (5.83%)
Net OPEB Liability	\$ 5,596,861	\$ 5,088,051	\$ 4,647,129

NOTE 14 – CONTINGENCIES

Existing conditions that may have financial consequences in the future are referred to as contingencies. Contingencies existing at December 31, 2025, are described as follows:

GRANT CONTINGENCIES

The Police Jury participates in programs that are supported by grant funds. Management is confident that all significant grant conditions have been met; however, grantor agencies routinely review grant activity and could request reimbursement if a dispute occurs regarding compliance with grant conditions.

Lincoln Parish Police Jury
Notes to Financial Statements
December 31, 2025

LITIGATION

As the governing authority for Lincoln Parish, the Police Jury has numerous responsibilities. These responsibilities include maintaining roads and other public facilities as well as disposing of solid waste on a Parish-wide basis. Due to the extensive nature of the Police Jury's responsibilities, it is sometimes the target of litigation. However, based on consultation with attorneys, there are no matters pending at the present time. Furthermore, general liability insurance coverage is maintained to address any potential matters that may arise.

LANDFILL CLOSURE AND POST-CLOSURE CARE COST

As discussed elsewhere in the notes, the Police Jury is responsible for certain costs related to landfill operations. Liabilities reported in connection with these costs are based on estimates that could change in response to inflation, changes in technology, unexpected circumstances or changes in regulations.

NOTE 15 – RISK MANAGEMENT

The Police Jury is exposed to various risks of loss related to torts; theft, damage or destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Police Jury insures against these risks by participation in public entity risk pools that operate as common insurance programs and by purchasing commercial insurance. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years.

NOTE 16 – SOLID WASTE LANDFILL

The Police Jury is permitted by the Louisiana Department of Environmental Quality (DEQ) to operate a solid waste landfill facility that accepts construction and demolition material. The permit applies to a surface area of 23.2 acres but to date the total constructed disposal area is limited to 15.9 acres.

CLOSURE AND POST-CLOSURE CARE COSTS

State and federal laws and regulations require certain closure and post-closure activities. Although the majority of closure and post-closure care costs will be paid only near or after the date that all or portions of the landfill site stops accepting waste, the Police Jury reports a portion of these closure and post-closure care costs as an operating expense in each period based on landfill capacity used as of each statement of net position date. Based on estimates provided by consulting engineers for the year ended December 31, 2025, approximately 61.0% of the landfill capacity has been consumed, and projected cost associated with closure and post-closure activities are presented as follows:

	Projected Total Cost	Cost Recognized to Date	Remaining Cost to be Recognized
Closure Cost – Based on an estimate prepared in 2016 and subsequently updated to adjust for inflation.	\$ 1,088,459	\$ 664,050	\$ 424,409
Post-Closure Cost - Based on an estimate prepared in 2016 and subsequently updated to adjust for inflation.	82,719	50,465	32,254
Total Closure and Post-Closure Costs	<u>\$ 1,171,178</u>	<u>\$ 714,515</u>	<u>\$ 456,663</u>

The currently developed portion of the landfill site is expected to meet the Parish's needs until 2046 and the remaining acreage is expected to be developed at that time. Actual cost of closure and post-closure

Lincoln Parish Police Jury
Notes to Financial Statements
December 31, 2025

care may be higher than amounts presented above due to inflation, changes in technology, or changes in landfill laws and regulations.

FINANCIAL ASSURANCE

The Police Jury makes annual contributions to a reserve fund that was established to accumulate resources for closure and post-closure costs. The fund has accumulated investments with a market value of \$2,336,811.

NOTE 17 – UNEARNED REVENUES

Funding has been received from the American Rescue Plan Act (ARPA). Management does not consider these amounts to be earned until expenditures meeting certain requirements have been completed. Accordingly, the amount collected but not expended has been reported as unearned revenues.

Plans are currently being finalized to spend the remainder of the funds in a manner consistent with the terms of the program. Upon completion of these expenditures, revenue will be recognized and unearned revenues will be eliminated.

<u>Governmental Activities</u>	<u>ARPA</u>
American Rescue Plan Fund	\$ 700,005
Total Governmental Activities	<u>\$ 700,005</u>

NOTE 18 – PRIOR PERIOD ADJUSTMENT

As summarized below, it was necessary to make certain changes to beginning net position and fund balances that were previously reported. The changes included correction of errors that affected previous financial statements.

	<u>Net Position – Governmental Activities</u>	<u>Fund Balance – Governmental Funds</u>
Beginning Balance – As Originally Reported	\$ 59,372,183	\$ 38,330,098
<u>Prior Period Adjustments:</u>		
Correction of miscellaneous errors associated with reporting accruals, interfund balances and expenditures in previous years.	73,361	73,361
Correction of long-term debt previously reported in error for Sewer Series 2023 bonds payable.	(14,551)	(841,000)
Correction of liabilities previously reported in connection with closure and post-closure costs. Amounts previously reported were not based on generally accepted accounting principles.	<u>(664,016)</u>	<u>----</u>
Total Prior Period Adjustments	<u>(605,206)</u>	<u>(767,639)</u>
Beginning Balance – As Restated	<u>\$ 58,766,977</u>	<u>\$ 37,562,459</u>

Lincoln Parish Police Jury
Notes to Financial Statements
December 31, 2025

Errors resulting in the misstatement of beginning net position and beginning fund balance accumulated over a period of years. The effect on changes in net position and changes in fund balance for the prior and earlier years were not considered to be material for any individual year. Accordingly, the effect on changes in net position and changes in fund balance have not been presented.

Lincoln Parish Police Jury

General Fund

Budgetary Comparison Schedule

For the Year Ended December 31, 2025

	Budgeted Amounts		Variance - Original Budget and Final Budget	Actual	Variance - Final Budget and Actual
	Original	Final			
Revenues					
Ad Valorem Taxes	\$ 1,430,160	\$ 1,430,160	\$ -	\$ 1,419,924	\$ (10,236)
Licenses and Permits	220,000	220,000	-	194,637	(25,363)
Intergovernmental Revenues:					
Federal Funds	45,000	45,000	-	122,681	77,681
State Funds	1,173,000	1,235,000	62,000	2,012,665	777,665
Fees, Charges and Commissions	122,500	122,500	-	75,150	(47,350)
Investment Earnings	50,000	70,000	20,000	208,858	138,858
Other	586,000	599,500	13,500	440,640	(158,860)
Total Revenues	3,626,660	3,722,160	95,500	4,474,555	752,395
Expenditures					
Current:					
General Government	2,352,850	2,699,850	(347,000)	2,807,882	(108,032)
Public Safety	725,000	748,000	(23,000)	724,708	23,292
Public Works	-	-	-	92,844	(92,844)
Health and Welfare	760,000	765,000	(5,000)	779,819	(14,819)
Culture and Recreation	10,100	12,125	(2,025)	16,800	(4,675)
Economic Development	25,000	65,000	(40,000)	65,000	-
Capital Outlay	-	-	-	481,855	(481,855)
Total Expenditures	3,872,950	4,289,975	(417,025)	4,968,908	(678,933)
Excess (Deficiency) of Revenues Over Expenditures	(246,290)	(567,815)	(321,525)	(494,353)	73,462
Other Financing Sources (Uses)					
Operating Transfers In	524,000	386,000	(138,000)	211,000	(175,000)
Operating Transfers Out	(85,000)	(85,000)	-	(185,000)	(100,000)
Net Change in Fund Balances	\$ 192,710	\$ (266,815)	\$ (459,525)	\$ (468,353)	\$ (201,538)

Note to Budgetary Comparison Schedule

Original budget was amended to address matters that were not anticipated when the original budget was adopted such as an increase in state severance tax revenue. Also, budgeted expenditures were amended to increase professional services.

Variances between the final budget and actual amounts were unfavorable for expenditures mostly due to an increase in capital outlay expenditures.

Lincoln Parish Police Jury

Library

Budgetary Comparison Schedule

For the Year Ended December 31, 2025

	Budgeted Amounts		Variance - Original Budget and Final Budget	Actual	Variance - Final Budget and Actual
	Original	Final			
Revenues					
Ad Valorem Taxes	\$ 2,095,514	\$ 2,095,514	\$ -	\$ 2,204,099	\$ 108,585
Intergovernmental Revenues:					
State Funds	32,100	28,500	(3,600)	28,412	(88)
Fees, Charges and Commissions	40,000	56,000	16,000	89,941	33,941
Investment Earnings	15,000	15,000	-	123,469	108,469
Other	-	-	-	884	884
Total Revenues	2,182,614	2,195,014	12,400	2,446,805	251,791
Expenditures					
Current:					
Culture and Recreation	2,529,878	2,179,778	350,100	2,038,424	141,354
Capital Outlay	-	-	-	67,945	(67,945)
Total Expenditures	2,529,878	2,179,778	350,100	2,106,369	73,409
Excess (Deficiency) of Revenues Over Expenditures	(347,264)	15,236	362,500	340,436	325,200
Other Financing Sources (Uses)					
Operating Transfers In	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-
Net Change in Fund Balances	\$ (347,264)	\$ 15,236	\$ 362,500	\$ 340,436	\$ 325,200

Note to Budgetary Comparison Schedule

Original budget was amended to address matters that were not anticipated when the original budget was adopted such as a decrease in building and ground maintenance expenditures.

Variances between actual balances and final budgets were within parameters established by State Law.

Lincoln Parish Police Jury

American Rescue Plan Budgetary Comparison Schedule For the Year Ended December 31, 2025

	Budgeted Amounts		Variance - Original Budget and Final Budget	Actual	Variance - Final Budget and Actual
	Original	Final			
Revenues					
Intergovernmental Revenues:					
Federal Funds	\$ -	\$ -	\$ -	\$ 4,612,542	\$ 4,612,542
Investment Earnings	-	-	-	155,224	155,224
Other	-	-	-	223,438	223,438
Total Revenues	-	-	-	4,991,204	4,991,204
Expenditures					
Current:					
Public Works	-	-	-	237,838	(237,838)
Capital Outlay	5,261,068	5,675,000	(413,932)	4,593,384	1,081,616
Total Expenditures	5,261,068	5,675,000	(413,932)	4,831,222	843,778
Excess (Deficiency) of Revenues Over Expenditures	(5,261,068)	(5,675,000)	(413,932)	159,982	5,834,982
Other Financing Sources (Uses)					
Operating Transfers In	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-
Net Change in Fund Balances	\$ (5,261,068)	\$ (5,675,000)	\$ (413,932)	\$ 159,982	\$ 5,834,982

Note to Budgetary Comparison Schedule

Original budget was amended to address matters that were not anticipated when the original budget was adopted such as an increase in capital outlay expenditures.

Variances between actual balances and final budgets were within parameters established by State Law.

Lincoln Parish Police Jury

Solid Waste Disposal Budgetary Comparison Schedule For the Year Ended December 31, 2025

	Budgeted Amounts		Variance - Original Budget and Final Budget	Actual	Variance - Final Budget and Actual
	Original	Final			
<u>Revenues</u>					
Sales Taxes	\$ 5,800,000	\$ 6,375,000	\$ 575,000	\$ 6,349,765	\$ (25,235)
Fees, Charges and Commissions	-	-	-	135,566	135,566
Other	-	-	-	184	184
Total Revenues	5,800,000	6,375,000	575,000	6,485,515	110,515
<u>Expenditures</u>					
Current:					
Public Works	4,618,158	5,050,700	(432,542)	4,543,700	507,000
Capital Outlay	160,000	145,000	15,000	310,677	(165,677)
Total Expenditures	4,778,158	5,195,700	(417,542)	4,854,377	341,323
Excess (Deficiency) of Revenues Over Expenditures	1,021,842	1,179,300	157,458	1,631,138	451,838
<u>Other Financing Sources (Uses)</u>					
Operating Transfers In	-	-	-	-	-
Operating Transfers Out	(1,021,842)	(1,180,000)	(158,158)	(1,670,244)	(490,244)
Net Change in Fund Balances	\$ -	\$ (700)	\$ (700)	\$ (39,106)	\$ (38,406)

Note to Budgetary Comparison Schedule

Original budget was amended to address matters that were not anticipated when the original budget was adopted such as an increase in sales tax revenue and the related sales tax distributions to other governments.

Variances between actual balances and final budgets were within parameters established by State Law.

Lincoln Parish Police Jury

Hospital Proceeds

Budgetary Comparison Schedule

For the Year Ended December 31, 2025

	Budgeted Amounts		Variance - Original Budget and Final Budget	Actual	Variance - Final Budget and Actual
	Original	Final			
<u>Revenues</u>					
Investment Earnings	\$ 250,000	\$ 280,000	\$ 30,000	\$ 522,136	\$ 242,136
Other	-	-	-	-	-
Total Revenues	250,000	280,000	30,000	522,136	242,136
<u>Expenditures</u>					
Current:					
Health and Welfare	260,000	280,000	(20,000)	46,163	233,837
Total Expenditures	260,000	280,000	(20,000)	46,163	233,837
Excess (Deficiency) of Revenues Over Expenditures	(10,000)	-	10,000	475,973	475,973
<u>Other Financing Sources (Uses)</u>					
Operating Transfers In	-	-	-	-	-
Operating Transfers Out	-	-	-	(234,000)	(234,000)
Net Change in Fund Balances	\$ (10,000)	\$ -	\$ 10,000	\$ 241,973	\$ 241,973

Note to Budgetary Comparison Schedule

Original budget was amended to address matters that were not anticipated when the original budget was adopted.

Variances between actual balances and final budgets were within parameters established by State Law.

Lincoln Parish Police Jury
Schedule of Net Pension Liability Data
Cost Sharing Retirement Systems

Retirement System / Measurement Date	Share of Collective		Covered Payroll	Net Pension (Asset) Liability as a Percentage of	Pension Plans Fiduciary Net Position as a Percentage of Total
	Net Pension (Asset) Liability			Covered	Pension (Asset)
	Percent	Amount		Payroll	Liability
Parochial Employees Retirement System					
December 31, 2015	0.55%	1,453,949	3,166,967	45.9%	92.2%
December 31, 2016	0.56%	1,152,880	3,320,553	34.7%	94.1%
December 31, 2017	0.56%	(413,016)	3,424,986	-12.1%	102.0%
December 31, 2018	0.56%	2,484,021	3,440,638	72.2%	88.9%
December 31, 2019	0.55%	25,731	3,465,937	0.7%	99.9%
December 31, 2020	0.55%	(971,237)	3,699,598	-26.3%	104.0%
December 31, 2021	0.53%	(2,488,244)	3,524,744	-70.6%	110.5%
December 31, 2022	0.58%	2,218,224	3,679,916	60.3%	91.7%
December 31, 2023	0.57%	543,882	4,137,527	13.1%	98.0%
December 31, 2024	0.54%	(545,736)	4,186,614	-13.0%	102.0%

Notes to Schedule:

At the present time, management has not identified any factors that are expected to significantly affect trends in the amounts reported above.

Lincoln Parish Police Jury

Schedule of Employer Contributions

Cost Sharing Retirement Systems

Retirement System / Fiscal Year Ending	Statutorily Required Employer Contributions	Contributions Recognized By the Pension Plan	Difference Between Required and Recognized Contributions	Covered Payroll	Recognized as a Percentage of Covered Payroll
Parochial Employees Retirement System					
December 31, 2015	459,210	459,210	-	3,166,967	14.50%
December 31, 2016	431,577	431,577	-	3,320,553	13.00%
December 31, 2017	428,123	428,123	-	3,424,986	12.50%
December 31, 2018	395,673	395,673	-	3,440,638	11.50%
December 31, 2019	398,583	398,583	-	3,465,937	11.50%
December 31, 2020	453,201	453,201	-	3,699,598	12.25%
December 31, 2021	431,781	431,781	-	3,524,744	12.25%
December 31, 2022	423,190	423,190	-	3,679,916	11.50%
December 31, 2023	475,816	475,816	-	4,137,527	11.50%
December 31, 2024	482,728	481,461	1,267	4,186,614	11.50%

Notes to Schedule:

At the present time, management has not identified any factors that are expected to significantly affect trends in the amounts reported above.

Lincoln Parish Police Jury

Schedule of Changes in Net OPEB Liability

Retiree Healthcare Plan

	For the Year Ended December 31,							
	2018	2019	2020	2021	2022	2023	2024	2025
Total OPEB Liability								
Beginning Balance	\$ 6,190,857	\$ 5,690,247	\$ 7,002,183	\$ 7,800,787	\$ 7,998,954	\$ 6,773,242	\$ 7,620,549	\$ 5,426,263
Service Cost	107,025	86,290	199,192	141,591	148,190	119,483	161,514	144,560
Interest	214,806	235,069	194,589	166,878	166,305	254,187	248,678	220,647
Difference Between Expected and Actual Experience	(123,539)	352,534	(1,731,306)	89,180	644,746	281,643	(1,830,412)	-
Changes in Assumptions	(432,299)	919,309	2,386,131	64,270	(1,970,991)	417,724	(463,790)	(374,526)
Benefit Payments	(266,603)	(281,266)	(250,002)	(263,752)	(213,962)	(225,730)	(310,276)	(328,893)
Ending Balance	<u>5,690,247</u>	<u>7,002,183</u>	<u>7,800,787</u>	<u>7,998,954</u>	<u>6,773,242</u>	<u>7,620,549</u>	<u>5,426,263</u>	<u>5,088,051</u>
Fiduciary Net Position								
Beginning Balance	-	-	-	-	-	-	-	-
Employer Contributions	-	-	-	-	-	-	-	-
Benefit Payments	-	-	-	-	-	-	-	-
Ending Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net OPEB Liability	<u>\$ 5,690,247</u>	<u>\$ 7,002,183</u>	<u>\$ 7,800,787</u>	<u>\$ 7,998,954</u>	<u>\$ 6,773,242</u>	<u>\$ 7,620,549</u>	<u>\$ 5,426,263</u>	<u>\$ 5,088,051</u>
Fiduciary Net Position as a Percentage of the Total OPEB Liability	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Covered Payroll	2,979,902	3,069,299	3,188,556	3,284,213	2,714,211	2,795,673	2,668,557	2,795,313
Net OPEB Liability as a Percentage of Covered Payroll	191.0%	228.1%	244.6%	243.6%	249.5%	272.6%	203.3%	182.0%

This schedule is intended to fulfill requirements to present information for a period of 10 years. However, until a full 10 year trend has been compiled, information is presented only for the years for which the required information is available.

There are no assets accumulated in a trust that meets criteria established by Governmental Accounting Standards to pay related benefits. In addition, there are no known factors that can be expected to significantly affect the amounts reported.

Lincoln Parish Police Jury**Other Governmental Funds****Combining Balance Sheet - December 31, 2025**

	<u>Special Road</u>	<u>Road Construction</u>	<u>Road Maintenance</u>	<u>Solid Waste Reserve</u>	<u>Solid Waste Collection</u>	<u>Solid Waste Equipment Reserve</u>	<u>Solid Waste Recycling</u>	<u>Criminal Court</u>	<u>Law Enforcement Witness Fee</u>
Assets									
Cash and Equivalents	\$ -	\$ -	\$ -	\$ 12,124	\$ 644,806	\$ 6,054	\$ -	\$ 51,836	\$ 72,292
Investments	922,329	591,988	1,177,609	-	1,124,895	595,249	-	-	-
Receivables	91,432	2,285,727	2,285,727	1,045	8,392	-	-	43,870	440
Restricted Assets:									
Investments	-	-	-	2,336,811	-	-	-	-	-
Due From Other Funds	13,060	366,208	622,594	1,098,108	427,526	1,067,170	-	7,970	150
Due From Other Governments	1,511	97	97	-	-	27,498	-	-	87
Total Assets	1,028,332	3,244,020	4,086,027	3,448,088	2,205,619	1,695,971	-	103,676	72,969
Liabilities and Fund Balances									
<u>Liabilities:</u>									
Accounts Payable	\$ 55,444	\$ 95,071	\$ 97,656	\$ -	\$ 50,936	\$ -	\$ -	\$ 85,882	\$ -
Due to Other Funds	366,853	1,253,867	453,677	407,927	-	-	50	5,306	4,030
Due to Other Governments	-	-	35,529	-	-	-	-	44	-
Total Liabilities	422,297	1,348,938	586,862	407,927	50,936	-	50	91,232	4,030
<u>Fund Balance:</u>									
Restricted									
Judicial	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-
Assigned	606,035	1,895,082	3,499,165	3,040,161	2,154,683	1,695,971	-	12,444	68,939
Unassigned	-	-	-	-	-	-	(50)	-	-
Total Fund Balance (Deficit)	606,035	1,895,082	3,499,165	3,040,161	2,154,683	1,695,971	(50)	12,444	68,939
Total Liabilities and Fund Balance	\$ 1,028,332	\$ 3,244,020	\$ 4,086,027	\$ 3,448,088	\$ 2,205,619	\$ 1,695,971	\$ -	\$ 103,676	\$ 72,969

Lincoln Parish Police Jury

Other Governmental Funds

Combining Balance Sheet - December 31, 2025

	<u>Sewer</u>	<u>Juvenile Assistance</u>	<u>Health Unit</u>	<u>Section 8 Housing</u>	<u>Sewer Equipment Replacement</u>	<u>Park and Recreation</u>	<u>Courthouse Capital Project</u>	<u>North LA Exhibition Center</u>	<u>Bridge Replacement</u>
Assets									
Cash and Equivalents	\$ 217,067	\$ -	\$ 33,256	\$ 541,952	\$ -	\$ 888,941	\$ 1,086,628	\$ 159,571	\$ 691,428
Investments	-	-	-	-	-	-	-	-	-
Receivables	234,624	-	1,594	832	-	100	-	96,440	-
Restricted Assets:									
Investments	-	-	-	-	-	-	-	-	-
Due From Other Funds	146,664	-	115,500	-	52,130	162,027	205,536	67,616	-
Due From Other Governments	-	-	-	-	-	937	13,271	-	-
Total Assets	598,355	-	150,350	542,784	52,130	1,052,005	1,305,435	323,627	691,428
Liabilities and Fund Balances									
<u>Liabilities:</u>									
Accounts Payable	\$ 399,216	\$ -	\$ 1,386	\$ 54,903	\$ -	\$ 23,225	\$ 7,876	\$ 4,961	\$ 132,100
Due to Other Funds	264,846	1,320	25,868	37	-	579,625	-	88,019	-
Due to Other Governments	-	-	-	-	-	-	-	-	-
Total Liabilities	664,062	1,320	27,254	54,940	-	602,850	7,876	92,980	132,100
<u>Fund Balance:</u>									
Restricted									
Judicial	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	487,844	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-
Assigned	-	-	123,096	-	52,130	449,155	1,297,559	230,647	559,328
Unassigned	(65,707)	(1,320)	-	-	-	-	-	-	-
Total Fund Balance (Deficit)	(65,707)	(1,320)	123,096	487,844	52,130	449,155	1,297,559	230,647	559,328
Total Liabilities and Fund Balance	\$ 598,355	\$ -	\$ 150,350	\$ 542,784	\$ 52,130	\$ 1,052,005	\$ 1,305,435	\$ 323,627	\$ 691,428

Lincoln Parish Police Jury**Other Governmental Funds****Combining Balance Sheet - December 31, 2025**

	Love Louisiana Outdoors	Sewer Debt Service	Complex II Bond Sinking	Detention Center Debt Service	Total
Assets					
Cash and Equivalents	\$ 909	\$ 131,066	\$ 580,841	\$ 7,811	\$ 5,126,582
Investments	-	-	-	-	4,412,070
Receivables	57,773	-	3,921	-	5,111,917
Restricted Assets:					
Investments	-	-	-	-	2,336,811
Due From Other Funds	-	61,860	-	-	4,414,119
Due From Other Governments	-	-	-	-	43,498
Total Assets	58,682	192,926	584,762	7,811	21,444,997
Liabilities and Fund Balances					
<u>Liabilities:</u>					
Accounts Payable	\$ 57,773	\$ 30,492	\$ 2,497	\$ 8,487	\$ 1,107,905
Due to Other Funds	-	146,664	129,685	22,038	3,749,812
Due to Other Governments	-	-	-	-	35,573
Total Liabilities	57,773	177,156	132,182	30,525	4,893,290
<u>Fund Balance:</u>					
Restricted					
Judicial	-	-	-	-	-
Public Safety	-	-	-	-	-
Public Works	-	-	-	-	-
Health and Welfare	-	-	-	-	487,844
Culture and Recreation	-	-	-	-	-
Assigned	909	15,770	452,580	-	16,153,654
Unassigned	-	-	-	(22,714)	(89,791)
Total Fund Balance (Deficit)	909	15,770	452,580	(22,714)	16,551,707
Total Liabilities and Fund Balance	\$ 58,682	\$ 192,926	\$ 584,762	\$ 7,811	\$ 21,444,997

Lincoln Parish Police Jury

Other Governmental Funds - Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended December 31, 2025

	Special Road	Road Construction	Road Maintenance	Solid Waste Reserve	Solid Waste Collection	Solid Waste Equipment Reserve	Solid Waste Recycling	Criminal Court	Law Enforcement Witness Fee
Revenues									
Ad Valorem Taxes	\$ -	\$ 2,557,613	\$ 2,557,023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental Revenues:									
Federal Funds	-	-	-	-	-	-	-	-	-
State Funds:									
Parish Transportation Funds	547,740	-	-	-	-	-	-	-	-
State Revenue Sharing	-	101,207	101,207	-	-	-	-	-	-
Other State Funds	-	-	-	-	-	-	-	-	-
Local Funds	-	-	-	-	-	-	-	-	-
Fees, Charges and Commissions	-	-	-	-	93,500	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-	-	527,158	5,999
Investment Earnings	46,062	19,475	48,013	142,158	50,502	69,900	-	7,853	2,123
Other	96,559	47,559	47,559	-	5,382	11,182	-	-	-
Total Revenues	690,361	2,725,854	2,753,802	142,158	149,384	81,082	-	535,011	8,122
Expenditures									
Current:									
General Government	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	548,845	5
Public Works	726,686	2,304,403	1,781,237	16,979	2,015,951	30,477	50	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-	-
Capital Outlay	-	461,557	461,557	-	198,550	-	-	-	-
Total Expenditures	726,686	2,765,960	2,242,794	16,979	2,214,501	30,477	50	548,845	5
Excess (Deficiency) of Revenues Over Expenditures	(36,325)	(40,106)	511,008	125,179	(2,065,117)	50,605	(50)	(13,834)	8,117
Other Financing Sources (Uses)									
Lease Proceeds	-	130,947	130,948	-	-	-	-	-	-
Operating Transfers In	-	-	-	440,100	1,230,144	-	-	-	-
Operating Transfers Out	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	(36,325)	90,841	641,956	565,279	(834,973)	50,605	(50)	(13,834)	8,117
Fund Balances (Deficit) - Beginning:									
As Originally Reported	642,360	1,804,241	2,636,199	2,474,882	2,989,656	1,645,366	-	26,278	60,822
Prior Period Adjustment	-	-	221,010	-	-	-	-	-	-
As Restated	642,360	1,804,241	2,857,209	2,474,882	2,989,656	1,645,366	-	26,278	60,822
Fund Balances (Deficit) - Ending	\$ 606,035	\$ 1,895,082	\$ 3,499,165	\$ 3,040,161	\$ 2,154,683	\$ 1,695,971	\$ (50)	\$ 12,444	\$ 68,939

Lincoln Parish Police Jury**Other Governmental Funds - Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended December 31, 2025**

	<u>Sewer</u>	<u>Juvenile Assistance</u>	<u>Health Unit</u>	<u>Section 8 Housing</u>	<u>Sewer Equipment Replacement</u>	<u>Park and Recreation</u>	<u>Courthouse Capital Project</u>	<u>North LA Exhibition Center</u>	<u>Bridge Replacement</u>
<u>Revenues</u>									
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,500	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental Revenues:									
Federal Funds	1,041,553	-	-	821,840	-	-	-	-	-
State Funds:									
Parish Transportation Funds	-	-	-	-	-	-	-	-	-
State Revenue Sharing	-	-	-	-	-	-	-	-	-
Other State Funds	-	-	-	-	-	-	-	-	-
Local Funds	-	-	5,000	-	-	-	-	95,000	-
Fees, Charges and Commissions	153,322	-	-	-	-	561,019	-	245,046	-
Fines and Forfeitures	-	-	-	-	-	-	-	-	-
Investment Earnings	250	-	-	12,715	-	8,102	-	-	-
Other	-	-	4,803	832	-	71,848	9,968	4,058	-
Total Revenues	1,195,125	-	9,803	835,387	-	653,469	9,968	344,104	-
<u>Expenditures</u>									
Current:									
General Government	-	-	-	-	-	-	140,584	-	-
Public Safety	-	-	-	-	-	-	-	-	-
Public Works	151,732	-	-	-	-	-	-	-	-
Health and Welfare	-	-	21,527	820,156	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	594,677	-	286,111	112,089
Economic Development	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-	-
Capital Outlay	1,234,263	-	-	-	-	13,440	25,000	-	663,645
Total Expenditures	1,385,995	-	21,527	820,156	-	608,117	165,584	286,111	775,734
Excess (Deficiency) of Revenues Over Expenditures	(190,870)	-	(11,724)	15,231	-	45,352	(155,616)	57,993	(775,734)
<u>Other Financing Sources (Uses)</u>									
Lease Proceeds	-	-	-	-	-	-	-	-	-
Operating Transfers In	100,000	-	23,000	-	-	55,000	-	30,000	-
Operating Transfers Out	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	(90,870)	-	11,276	15,231	-	100,352	(155,616)	87,993	(775,734)
<u>Fund Balances (Deficit) - Beginning:</u>									
As Originally Reported	25,163	(1,320)	111,820	472,613	52,130	348,803	1,453,175	142,654	1,335,062
Prior Period Adjustment	-	-	-	-	-	-	-	-	-
As Restated	25,163	(1,320)	111,820	472,613	52,130	348,803	1,453,175	142,654	1,335,062
Fund Balances (Deficit) - Ending	\$ (65,707)	\$ (1,320)	\$ 123,096	\$ 487,844	\$ 52,130	\$ 449,155	\$ 1,297,559	\$ 230,647	\$ 559,328

Lincoln Parish Police Jury**Other Governmental Funds - Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended December 31, 2025**

	Love Louisiana Outdoors	Sewer Debt Service	Complex II Bond Sinking	Detention Center Debt Service	Total
Revenues					
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ -	\$ 5,127,136
Sales Taxes	-	-	-	-	-
Intergovernmental Revenues:					
Federal Funds	976,326	-	-	-	2,839,719
State Funds:					
Parish Transportation Funds	-	-	-	-	547,740
State Revenue Sharing	-	-	-	-	202,414
Other State Funds	-	749,289	-	-	749,289
Local Funds	-	-	-	76,148	176,148
Fees, Charges and Commissions	-	-	93,563	-	1,146,450
Fines and Forfeitures	-	-	-	-	533,157
Investment Earnings	-	-	19,453	1,439	428,045
Other	-	-	-	-	299,750
Total Revenues	976,326	749,289	113,016	77,587	12,049,848
Expenditures					
Current:					
General Government	-	-	55,979	11	196,574
Public Safety	-	-	-	-	548,850
Public Works	-	-	-	-	7,027,515
Health and Welfare	-	-	-	-	841,683
Culture and Recreation	-	-	-	-	992,877
Economic Development	-	-	-	-	-
Debt Service	-	-	-	101,844	101,844
Capital Outlay	976,326	749,289	74,575	-	4,858,202
Total Expenditures	976,326	749,289	130,554	101,855	14,567,545
Excess (Deficiency) of Revenues Over Expenditures	-	-	(17,538)	(24,268)	(2,517,697)
Other Financing Sources (Uses)					
Lease Proceeds	-	-	-	-	261,895
Operating Transfers In	-	-	-	-	1,878,244
Operating Transfers Out	-	-	-	-	-
Net Change in Fund Balances	-	-	(17,538)	(24,268)	(377,558)
Fund Balances (Deficit) - Beginning:					
As Originally Reported	33,099	856,770	470,118	1,554	17,581,445
Prior Period Adjustment	(32,190)	(841,000)	-	-	(652,180)
As Restated	909	15,770	470,118	1,554	16,929,265
Fund Balances (Deficit) - Ending	\$ 909	\$ 15,770	\$ 452,580	\$ (22,714)	\$ 16,551,707

Lincoln Parish Police Jury

Schedule of Compensation Paid to Board Members For the Year Ended December 31, 2025

Thomas Cranford	\$	10,500
Christopher Garriga		10,500
Joseph Henderson		10,500
Logan Hunt		10,500
James Lord		10,500
Karen Ludley		10,500
Milton Melton		10,500
Matthew Pullin		10,500
Diane Richards		10,500
Glenn Scriber		11,700
Annette Straughter		10,500
Gregory Williams		10,500
Total Compensation	\$	<u>127,200</u>

Lincoln Parish Police Jury

**Schedule of Compensation, Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended December 31, 2025**

Agency Head (President) - Glenn Scriber

Purpose:

Compensation	\$	11,700
Benefits - Insurance		-

Lincoln Parish Police Jury

Justice System Funding Schedule - Receiving Entity

As Required by Act 87 of the Regular Legislative Session - Cash Basis Presentation

For the Year Ended December 31, 2025

	First Six Month Period Ended June 30, 2025	Second Six Month Period Ended December 31, 2025
Receipts From:		
Lincoln Parish Sheriff Criminal Fines	247,401	270,513
Lincoln Parish Sheriff Bond Forfeitures	-	9,244
Lincoln Parish Sheriff Court Costs: Witness Fees	4,665	7,565
Interest Earnings on Collected Balances	4,371	5,605
Subtotal	<u>256,437</u>	<u>292,927</u>

Lincoln Parish Police Jury

Schedule of Expenditures of Federal Awards

For the Year Ended December 31, 2025

Federal Grantor/ Pass Through Grantor/ Program Title	Assistance Listing Number	Expenditures
United States Department of Housing and Urban Development		
Direct Programs:		
Section 8 Housing Choice Voucher Program	14.871	\$ 820,120
Passed Through the Louisiana Division of Administration		
Community Development Block Grants/State's program and Non-Entitlement Grants in Hawaii	14.228	<u>976,326</u>
Total Department of Housing and Urban Development		<u>1,796,446</u>
United States Department of the Treasury		
Direct Programs:		
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds, Revenue Replacement, Category 6.1	21.027	4,612,542
Passed Through Governor's Office of Homeland Security and Emergency Preparedness		
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds Water Sector Program	21.027	<u>1,041,553</u>
Total Department of the Treasury		<u>5,654,095</u>
United States Department of Homeland Security		
Passed Through Governor's Office of Homeland Security and Emergency Preparedness		
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	10,673
Emergency Management Performance Grant	97.042	54,374
State Homeland Security Program	97.067	<u>37,193</u>
Total Department of Homeland Security		<u>102,240</u>
Total Federal Awards		<u>\$ 7,552,781</u>

Note

The schedule of expenditures of federal awards was prepared in conformity with generally accepted accounting principles. See Note 1 of the accompanying financial statements for further details. Furthermore, the Lincoln Parish Police Jury has not used the de minimis indirect cost rate.



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

Lincoln Parish Police Jury
Ruston, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Lincoln Parish Police Jury as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Police Jury's basic financial statements and have issued our report thereon dated October 2, 2026.

INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing our audit of the financial statements, we considered the Lincoln Parish Police Jury's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of internal control. Accordingly, we do not express an opinion on the effectiveness of the Lincoln Parish Police Jury's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

REPORT ON COMPLIANCE AND OTHER MATTERS

As part of obtaining reasonable assurance about whether the Police Jury's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed two instances of noncompliance that are required to be reported under *Government Auditing*



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Lincoln Parish Police Jury
October 2, 2026

Standards and which are described in the accompanying schedule of findings as items 2025-001 and 2025-002.

LINCOLN PARISH POLICE JURY'S RESPONSE TO FINDINGS

Government Auditing Standards requires the auditor to perform limited procedures on the Police Jury's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The Police Jury's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

PURPOSE OF THIS REPORT

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in blue ink that reads "Rozier, McKay & Willis". The signature is written in a cursive, flowing style.

Rozier, McKay & Willis
Alexandria, Louisiana
October 2, 2026



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Lincoln Parish Police Jury
Ruston, Louisiana

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM

OPINION ON EACH MAJOR FEDERAL PROGRAM

We have audited the Lincoln Parish Police Jury's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Police Jury's major federal programs for the year ended December 31, 2025. The Lincoln Parish Police Jury's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Police Jury complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2025.

BASIS FOR OPINION ON EACH MAJOR FEDERAL PROGRAM

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Police Jury and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Police Jury's compliance with the compliance requirements referred to above.

RESPONSIBILITIES OF MANAGEMENT FOR COMPLIANCE

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, provisions of contracts or grant agreements applicable to the Police Jury's federal programs.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF COMPLIANCE

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Police Jury's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with



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Lincoln Parish Police Jury

October 2, 2026

generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Police Jury's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Police Jury's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Police Jury's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

REPORT ON INTERNAL CONTROL OVER COMPLIANCE

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Lincoln Parish Police Jury
October 2, 2026

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in blue ink that reads "Rozier, McKay & Willis". The signature is written in a cursive, flowing style.

Rozier, McKay & Willis
Alexandria, Louisiana
October 2, 2026

Lincoln Parish Police Jury
Schedule of Findings and Questioned Costs
December 31, 2025

Part I
Summary of Auditor's Results

- The Independent Auditor's Report on the financial statements for the Lincoln Parish Police Jury as of December 31, 2025 and for the year then ended expressed opinions summarized as follows:

Summary of Opinions

<u>Opinion Unit</u>	<u>Type of Opinion</u>
Governmental Activities	Unmodified
Aggregate Discretely Presented Component Units	Adverse
Each Major Fund Governmental Fund	Unmodified
Aggregate Remaining Fund Information	Unmodified

- No deficiencies in internal control were disclosed during the audit of the financial statements.
- Two instances of noncompliance were disclosed during the audit and reported below.

Federal Awards

- No control deficiencies involving major federal award programs were disclosed during the audit. Accordingly, there were no material weaknesses applicable to major federal award programs.
- The Independent Auditor's Report on Compliance with Requirements Applicable to Each Major Program and Internal Control over Compliance Required by Uniform Guidance, expressed an unmodified opinion on compliance for major programs.
- The audit did not disclose any audit findings which are required to be reported as findings and questioned cost.
- Major programs for the year ended December 31, 2025 are presented as follows:

DEPARTMENT OF THE TREASURY

CFDA No. 21.027 – Coronavirus State and Local Fiscal Recovery Funds-
Water Sector Program

- A threshold of \$1,000,000 was used for distinguishing between Type A and Type B programs for purposes of identifying major programs.
- The Lincoln Parish Police Jury was considered to not be a low risk auditee as defined by the Uniform Guidance.

Part II -
Findings Relating to the Financial Statements Which are Required to be Reported in
Accordance with Government Auditing Standards:

2025-001	Late Filing of Audit
Condition	The audit report was completed after the statutory deadline of June 30, 2026.
Criteria	Louisiana Audit Law requires entities to submit their audit report no later than six months after the end of their fiscal year.
Cause	The delay in filing was due to changes in management, implementation of new controls and the engagement of a new audit firm for this fiscal year. Implementing these changes delayed the commencement of the current year audit.
Effect	It was necessary to request a 90 day extension, which was granted by the Louisiana Legislative Auditor.
Recommendation	We recommend management continue its efforts to accelerate completion of the financial reporting process, which will enable auditors to complete audits in a timely fashion in subsequent periods.

Lincoln Parish Police Jury
Schedule of Findings and Questioned Costs
December 31, 2025

2025-002	Budgeting
Condition	Unfavorable budget variances reported by the General Fund exceeded limits prescribed by law.
Criteria	State Law prescribes a limit of 5% for certain unfavorable budget variances.
Cause	Budget projections were not sufficient to address actual needs or resources.
Effect	Noncompliance with State Law.
Recommendation	Establish procedures to develop projections in future periods.

PART III – Findings and Questioned Costs for Federal Awards Which Shall Include Audit Findings as Defined by the Uniform Guidance:

None

Lincoln Parish Police Jury
Management's Corrective Action Plan
December 31, 2025

SECTION I INTERNAL CONTROL AND NON-COMPLIANCE	
<u>2025-001: Late Filing of Audit</u> The audit was not completed within the time frame allowed by State Law.	<u>2025-001: Response</u> We believe this issue will not repeat itself in the future, and that we will have our financial information to our audit firm in sufficient time to enable the audit to be submitted timely.
<u>2025-002: BUDGETING</u> Budget variances reported by the General Fund exceeded limits allowed by State Law.	<u>2025-002: Response</u> In the future, monitoring of expenditures near year end will be emphasized to prevent variances exceeding amounts permitted by Law.
SECTION II INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS	
No findings of this nature were reported	Response – N/A
SECTION III MANAGEMENT LETTER	
No management letter was issued.	Response – N/A

Lincoln Parish Police Jury
Schedule of Prior Year Findings and Responses
December 31, 2025

SECTION I INTERNAL CONTROL AND NON-COMPLIANCE	
<u>2024-001: Late Submission of Audit Report to the Legislative Auditor</u> The audit report was submitted after the statutory due date.	<u>Unresolved – See Finding 2025-001</u>
<u>2024-002: Lack of Internal Controls over Journal Entries</u> During our audit, we noted that the entity does not have adequate internal controls in place over the preparation, approval, and posting of journal entries. Specifically, we observed that journal entries are being prepared and posted by the same individual without independent review or approval. In some cases, there was no documentation of the rationale or supporting evidence for manual journal entries.	<u>Resolved</u>
SECTION II INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS	
No findings of this nature were reported	Response – N/A
SECTION III MANAGEMENT LETTER	
No findings of this nature were reported	Response – N/A

APPENDIX A

Statewide Agreed-Upon Procedures



Independent Accountant's Report
On Applying Agreed-Upon Procedures

To the Lincoln Parish Police Jury and
the Louisiana Legislative Auditor:

We have performed the procedures enumerated below, which were agreed to by the Lincoln Parish Police Jury (the Entity) and the Louisiana Legislative Auditor (LLA) on the control and compliance (C/C) areas identified in the LLA's Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 01, 2025 through December 31, 2025. The Entity's management is responsible for those C/C areas identified in the SAUPs.

The entity has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period described above. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

We were engaged to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Rozier, McKay & Willis
Certified Public Accountants
Alexandria, Louisiana
October 2, 2026



Rozier, McKay & Willis
Certified Public Accountants
Voice: 318.442.1608

160 Browns Bend Road
Alexandria, Louisiana 71303
Online: CenlaCPAs.com

Lincoln Parish Police Jury

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Written Policies and Procedures		
Agreed-Upon Procedure	Results	Managements' Response
1 Obtain and inspect the entity's written policies and procedures and observe that they address each of the following categories and subcategories. • Budgeting • Purchasing • Disbursements • Receipts • Payroll/Personnel • Contracting • Credit Cards • Travel and expense reimbursements • Ethics • Debt Service • Disaster Recovery / Business Continuity • Sexual Harassment	Policies were provided for the following categories: • Budgeting • Disbursements • Receipts • Payroll/Personnel • Credit Cards • Travel and Expense Reimbursement • Debt Service Policies related to the following functions were limited and did not specifically address all suggested components: • Purchasing • Contracting • Ethics • Disaster Recovery / Business Continuity • Sexual Harassment	<i>Management will revise the written policies and procedures to include applicable elements.</i>

Schedule of Procedures, Results and Managements' Response (Continued)

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Lincoln Parish Police Jury

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Board (or Finance Committee)		
Agreed-Upon Procedure	Results	Managements' Response
c) For governmental entities, obtain the prior year audit report and observe the unrestricted fund balance in the general fund. If the general fund had a negative ending unrestricted fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unrestricted fund balance in the general fund.	N/A	<i>N/A – No findings or criticisms were reported.</i>
d) Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.	There was no evidence of resolving audit findings.	<i>Management will provide updates on the progress of resolving audit findings at each meeting.</i>

Lincoln Parish Police Jury

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Bank Reconciliations		
Agreed-Upon Procedure	Results	Managements' Response
3 Obtain a listing of client bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for selected each account, and observe that: a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged); b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.	Evidence of preparation within a two-month period was not present. Bank reconciliations did not include evidence that a member of management has reviewed each bank reconciliation. There was no evidence of research for reconciling items that have been outstanding for more than 12 months.	<i>Management will prepare bank reconciliations within two months of the closing date.</i> <i>Management will include evidence that a member of management reviewed each bank reconciliation.</i> <i>Management researched these items, but the reconciliations did not reflect that evidence. Moving forward, management will include this evidence on the bank reconciliations.</i>

Lincoln Parish Police Jury

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Collections (excluding EFTs)		
Agreed-Upon Procedure	Results	Managements' Response
4 Obtain a listing of <u>deposit sites</u> for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).	A list of sites and the necessary representations were obtained.	<i>N/A – No findings or criticisms were reported.</i>
5 For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that: a) Employees that are responsible for cash collections do not share cash drawers/registers. b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.	Employees do not share cash collection responsibilities. Deposits are prepared by an employee that does not engage in collections.	<i>N/A – No findings or criticisms were reported.</i> <i>N/A – No findings or criticisms were reported.</i>

Lincoln Parish Police Jury

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Collections (excluding EFTs)		
Agreed-Upon Procedure	Results	Managements' Response
c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.	Collections are posted by personnel that are not engaged in collections.	<i>N/A – No findings or criticisms were reported.</i>
d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions are not responsible for collecting cash, unless another employee verifies the reconciliation.	The employees responsible for reconciling cash collections to the general ledger are not responsible for collecting cash.	<i>N/A – No findings or criticisms were reported.</i>
6 Inquire of management that all employees who have access to cash are covered by a bond or insurance policy for theft.	The applicable employees are bonded.	<i>N/A – No findings or criticisms were reported.</i>
7 Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day) . Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc. Obtain supporting documentation for each of the 10 deposits and:		
a. Observe that receipts are sequentially pre-numbered.	Six of the ten selected collections did not have a receipt presented.	<i>Management will ensure to provide sequentially prenumbered receipts for collections.</i>

Lincoln Parish Police Jury

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Collections (excluding EFTs)		
Agreed-Upon Procedure	Results	Managements' Response
b. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.	For six of the ten selected collections corresponding bank statements and/or supporting documentation was not provided.	<i>Management will provide all bank statements and other supporting documentation in the future.</i>
c. Trace the deposit slip total to the actual deposit per the bank statement.	For six of the ten selected collections corresponding bank statements and/or supporting documentation was not provided.	<i>Management will provide all bank statements and other supporting documentation in the future.</i>
d. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100).	For each transaction selected, deposits were not made within one business day.	<i>Management will make timely deposits moving forward.</i>
e. Trace the actual deposit per the bank statement to the general ledger.	For six of the ten selected collections corresponding bank statements and/or supporting documentation was not provided.	<i>Management will provide all bank statements and other supporting documentation in the future.</i>

Lincoln Parish Police Jury

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Non-Payroll Disbursements – General (excluding credit card/debit card/fuel card/P-Card purchases or payments)		
Agreed-Upon Procedure	Results	Managements' Response
8 Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).	A list and the necessary representations were provided.	<i>N/A – No findings or criticisms were reported.</i>
9 For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that: a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase. b) At least two employees are involved in processing and approving payments to vendors. c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.	Multiple employees are involved in purchasing. Multiple employees are involved in processing and approving payments to vendors. The employee responsible for processing payments cannot add and modify vendors.	<i>N/A – No findings or criticisms were reported.</i> <i>N/A – No findings or criticisms were reported.</i> <i>N/A – No findings or criticisms were reported.</i>

Lincoln Parish Police Jury

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Non-Payroll Disbursements – General (excluding credit card/debit card/fuel card/P-Card purchases or payments)		
Agreed-Upon Procedure	Results	Managements' Response
d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.	The employee that mails checks is not responsible for processing payments.	<i>N/A – No findings or criticisms were reported.</i>
10 For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction and:		
a. Observe that the disbursement matched the related original invoice/billing statement.	All disbursements were matched to original invoices.	<i>N/A – No findings or criticisms were reported.</i>
b. Observe that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.	Evidence of segregation was apparent.	<i>N/A – No findings or criticisms were reported.</i>
11 Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. Note: If no	Invoices were available for each electronic disbursement tested and approval was documented.	<i>N/A – No findings or criticisms were reported.</i>

Lincoln Parish Police Jury**Statewide Agreed-Upon Procedures****Schedule of Procedures, Results and Managements' Response (Continued)**

Non-Payroll Disbursements – General (excluding credit card/debit card/fuel card/P-Card purchases or payments)		
Agreed-Upon Procedure	Results	Managements' Response
electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.		

Lincoln Parish Police Jury

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Credit Cards/Debit Cards/Fuel Cards/P-Cards		
Agreed-Upon Procedure	Results	Managements' Response
12 Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.	A list and representations were provided.	<i>N/A – No findings or criticisms were reported.</i>
13 Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and: a. Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing, by someone other than the authorized card holder.	Evidence of review was present.	<i>N/A – No findings or criticisms were reported.</i>
b. Observe that finance charges and late fees were not assessed on the selected statements.	Finance charges or late fees were not assessed on the selected statements.	<i>N/A – No findings or criticisms were reported.</i>

Lincoln Parish Police Jury

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Credit Cards/Debit Cards/Fuel Cards/P-Cards		
Agreed-Upon Procedure	Results	Managements' Response
14 Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e. each card should have 10 transactions subject to testing). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only).	An original itemized receipt was not available for one of the transactions selected. Three of the transactions selected did not document the business purpose. Five of the transactions selected did not document the individuals participating in meals.	<i>Management will ensure all documentation is maintained in the future.</i> <i>Management will ensure the business purpose is present on supporting documentation.</i> <i>Management will include individuals participating in meals on original documentation in the future.</i>

Lincoln Parish Police Jury

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Travel and Expense Reimbursement		
Agreed-Upon Procedure	Results	Managements' Response
15 Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:	A list and representations were not provided.	<i>Management will provide a list of reimbursements along with supporting documentation in the future.</i>
a. If reimbursed using a per diem, agree the reimbursement rate to those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).	A list and representations were not provided.	<i>Management will provide a list of reimbursements along with supporting documentation in the future.</i>
b. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.	A list and representations were not provided.	<i>Management will provide a list of reimbursements along with supporting documentation in the future.</i>
c. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).	A list and representations were not provided.	<i>Management will provide a list of reimbursements along with supporting documentation in the future.</i>

Lincoln Parish Police Jury**Statewide Agreed-Upon Procedures****Schedule of Procedures, Results and Managements' Response (Continued)**

Travel and Expense Reimbursement		
Agreed-Upon Procedure	Results	Managements' Response
d. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.	A list and representations were not provided.	<i>Management will provide a list of reimbursements along with supporting documentation and proper approval.</i>

Schedule of Procedures, Results and Managements' Response (Continued)

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Lincoln Parish Police Jury

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Payroll and Personnel		
Agreed-Upon Procedure	Results	Managements' Response
17 Obtain a listing of employees/elected officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees/officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.	A complete list of employees was provided	<i>N/A – No findings or criticisms were reported.</i>
18 Randomly select one pay period during the fiscal period. For the 5 employees/officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and: a. Observe that all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). b. Observe that supervisors approved the attendance and leave of the selected employees/officials. c. Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.	Daily attendance and leave records were properly maintained. Supervisor's approval was present on any leave taken. Accrued leave was reflected in the entity's cumulative leave records.	<i>N/A – No findings or criticisms were reported.</i> <i>N/A – No findings or criticisms were reported.</i> <i>N/A – No findings or criticisms were reported.</i>
19 Obtain a listing of those employees/officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees/officials, obtain related documentation of the hours and pay rates used in management's termination	Termination payments were correctly calculated based on leave record.	<i>N/A – No findings or criticisms were reported.</i>

Lincoln Parish Police Jury

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Payroll and Personnel		
Agreed-Upon Procedure	Results	Managements' Response
payment calculations, agree the hours to the employee/officials' cumulate leave records, and agree the pay rates to the employee/officials' authorized pay rates in the employee/officials' personnel files.		
20 Obtain management's representation that employer and employee portions of payroll taxes, retirement contributions, health insurance premiums, and workers' compensation premiums have been paid, and associated forms have been filed, by required deadlines.	Payments and filings were paid and reported by the appropriate deadlines.	<i>N/A – No findings or criticisms were reported.</i>

Lincoln Parish Police Jury

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Ethics		
Agreed-Upon Procedure	Results	Managements' Response
21 Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain ethics documentation from management, and: a. Observe that the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period. b. Observe that the documentation demonstrates each employee/official attested through signature verification that he or she has read the entity's ethics policy during the fiscal period.	All employees selected completed one hour of ethics training. There is no evidence to show the documentation of policy distribution.	<i>N/A – No findings or criticisms were reported.</i> <i>Management will document when the ethics policy has been distributed.</i>
22 Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.	The agency has an ethics designee.	<i>N/A – No findings or criticisms were reported.</i>

Lincoln Parish Police Jury

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Debt Service		
Agreed-Upon Procedure	Results	Managements' Response
23 Obtain a listing of bonds/notes issued during the fiscal period and management's representation that the listing is complete. Select all bonds/notes on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each bond/note issued.	N/A – Based on the representation provided no debt was issued during the period.	<i>N/A – No findings or criticisms were reported.</i>
24 Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants.	Debt is limited to sales tax bonds. Lenders have not imposed significant covenants.	<i>N/A – No findings or criticisms were reported.</i>

Lincoln Parish Police Jury

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Fraud Notice		
Agreed-Upon Procedure	Results	Managements' Response
25 Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.	Management has represented that no misappropriations occurred.	<i>N/A – No findings or criticisms were reported.</i>
26 Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.	The notice was posted as required.	<i>N/A – No findings or criticisms were reported.</i>

Lincoln Parish Police Jury

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Information Technology Disaster Recovery /Business Continuity		
Agreed-Upon Procedure	Results	Managements' Response
27 Perform the following procedures, verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."		
a. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observe that such backup occurred within the past week. If backups are stored on a physical medium (e.g., tapes, CDs), observe evidence that backups are encrypted before being transported.	We performed the procedure and discussed the results with management.	<i>N/A – No findings or criticisms were reported.</i>
b. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.	We performed the procedure and discussed the results with management.	<i>N/A – No findings or criticisms were reported.</i>
c. Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.	We performed the procedure and discussed the results with management.	<i>N/A – No findings or criticisms were reported.</i>

Lincoln Parish Police Jury

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Information Technology Disaster Recovery /Business Continuity		
Agreed-Upon Procedure	Results	Managements' Response
28 Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network.	Terminated employees have been removed from the network.	<i>N/A – No findings or criticisms were reported.</i>
29 Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267 ¹ . The requirements are as follows: 1. Hired before June 9, 2020 - completed the training; and 2. Hired on or after June 9, 2020 - completed the training within 30 days of initial service or employment.	Only two of the five employees selected for testing have access to computers. One of these employees did not have documentation of completing cybersecurity training.	<i>Management will ensure that individuals with access to computers complete the required cybersecurity training.</i>

Lincoln Parish Police Jury

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Sexual Harassment		
Agreed-Upon Procedure	Results	Managements' Response
30 Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain sexual harassment training documentation from management, and observe the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year.	One of the selected individuals did not have documentation for completing the sexual harassment training.	<i>Management will ensure all employees complete the required sexual harassment training.</i>
31 Observe the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).	The entity has posted its sexual harassment policy and complaint procedure on its website.	<i>N/A – No findings or criticisms were reported.</i>
32 Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe it includes the applicable requirements of R.S. 42:344: a. Number and percentage of public servants in the agency who have completed the training requirements; b. Number of sexual harassment complaints received by the agency; c. Number of complaints which resulted in a finding that sexual harassment occurred; d. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and e. Amount of time it took to resolve each complaint.	The annual sexual harassment report for the current fiscal year was not made available.	<i>Moving forward, management will have the annual sexual harassment report available.</i>