

NATCHITOCHEs WATERWORKS DISTRICT #1 (Entity Name)

NATCHITOCHEs NATCHITOCHEs/LA (City, Parish/State)

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

(Date) JANUARY 25, 2021

Ms. Gayle Fransen  
Engagement Manager  
Louisiana Legislative Auditor  
1600 North Third Street  
Baton Rouge, LA 70802

Dear Ms. Fransen:

In accordance with Louisiana Revised Statute 24:513, enclosed are the Affidavit and Revenue Certification Form and the annual financial statements for my entity, as of and for the year ended DECEMBER 31, 2020 (entity's year-end). The statements include all funds under the control of this entity. The accompanying financial statements have been prepared on the cash basis of accounting.

Sincerely,

  
\_\_\_\_\_  
Officer's Signature

EDMOND J. GIERING III CHAIRMAN  
Officer's Name, Title

Enclosures

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENT FOR YOUR RECORDS

Please return the completed form within 90 days of your entity's year-end to Louisiana Legislative Auditor – Local Government Services; Post Office Box 94397, Baton Rouge, LA 70804-9397 - Updated 8/3/16

NATCHITOCHEs WATERWORKS DISTRICT #1 (Agency Name)

**Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer (Required Form - Please Submit Completed Form Per Attached Instructions)**

For the Year Ended DECEMBER 31, 2020 (Year-End)

Agency Head Name and Title: EDMOND J. GIERING III CHAIRMAN

Purpose	Dollar Amount
1. Salary	1.
2. Benefits-insurance	2.
3. Benefits-retirement	3.
4. Benefits-other (describe)	4.
5. Benefits-other (describe)	5.
6. Benefits-other (describe)	6.
7. Car allowance	7.
8. Vehicle provided by government (if reported on your W-2)	8.
9. Per diem	9. <b>720.00</b>
10. Reimbursements	10.
11. Travel	11.
12. Registration fees	12.
13. Conference travel	13.
14. Housing	14.
15. Unvouchered expenses (example: travel advances, etc.)	15.
16. Special meals	16.
17. Other	17.
18. TOTAL (enter total of line 1-17)	18. <b>720.00</b>

\_\_\_\_\_ Please check here if the Agency Head does not receive any compensation, benefits, and other payments. (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule **only** those payments to the agency head that are derived from the public funds.)

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENTS FOR YOUR RECORDS

Affidavit and Revenue Certification

NATCHITOCHEES WATERWORKS DISTRICT #1 ENTITY NAME

NATCHITOCHEES Parish

NATCHITOCHEES, LA (City), State

ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES \$75,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues of \$75,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(J)(1)(c)(i)(aa).

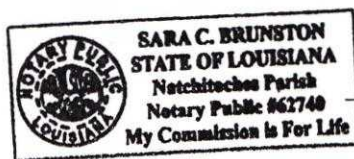
Personally came and appeared before the undersigned authority, MICKEY HENNIGAN (enter officer name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of NATCHITOCHEES WATERWORKS DISTRICT #1 (enter entity name) as of DECEMBER 31, 2020 (entity's year-end), and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, MICKEY HENNIGAN (officer name), who, duly sworn, deposes and says that NATCHITOCHEES WATERWORKS DISTRICT #1 (entity name) received \$75,000 or less in revenues and other sources for the year ended DECEMBER 31, 2020, and accordingly, is not required to have an audit for the previously mentioned year.

  
Officer's Signature

Sworn to and subscribed before me this 25 day of JANUARY, 2021.



  
NOTARY PUBLIC SIGNATURE & SEAL

For Office Use Only

Under provisions of state law, this report will become a public document on the Monday following the release date. A copy of the report will be submitted to appropriate public officials and be available for public inspection at the Baton Rouge office of the Louisiana Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 03-03-2021

Please Complete This Section

Officer's Name MICKEY HENNIGAN  
Officer's Title SECRETARY/TREASURER  
Address P. O. BOX 841  
City, Zip NATCHITOCHEES, LA 71457  
Ph: Cell/Land 318-471-2513  
E-mail MHENNIGAN@MYCITYBANK.COM

WATERWORKS DISTRICT 1  
BALANCE SHEET  
AS OF 12/31/2020

**ASSETS:**

Checking Accounts:

Operating	\$8,559.05
License	\$4,829.30
Grant	\$0.00

**Total Checking Accounts:** \$13,388.35

Investment Accounts:

Investment Account	\$794,968.71
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**Total Investments:** \$794,968.71

**FUND BALANCE:** **Total Cash** **\$808,357.06**

Capital Assets:	11,125.45
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Accounts Receivable	\$0.00
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**TOTAL ASSETS:** \$819,482.51

Liabilities	\$0.00
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Equity	\$819,482.51
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**TOTAL LIAB. & EQUITY** \$819,482.51

Waterworks District #1  
STATEMENT OF REVENUES & EXPENDITURES

December 31, 2020

	<u>2020</u> <u>BUDGET</u>	<u>Y-T-D</u> <u>AMOUNT</u>	<u>NET</u> <u>DIFFERENCE</u>
<b><u>Revenue:</u></b>			
Charges for Services	\$10,000.00	\$11,065.00	\$1,065.00
Interest & Misc. Income	\$7,000.00	\$7,334.21	\$334.21
Grant	\$0.00	\$0.00	\$0.00
<b>TOTAL REVENUE</b>	<b>\$17,000.00</b>	<b>\$18,399.21</b>	<b>\$1,399.21</b>
<b><u>Expenditures:</u></b>			
Commissioner's Per Diem	\$4,920.00	\$3,570.00	\$1,350.00
Secretary's Fee	\$7,200.00	\$7,200.00	\$0.00
Accounting	\$0.00	\$0.00	\$0.00
Legal	\$4,000.00	\$2,277.00	\$1,723.00
Utilities	\$500.00	\$397.29	\$102.71
Postage	\$150.00	\$173.34	-\$23.34
D & O Insurance	\$956.00	\$956.00	\$0.00
Chemical & Spraying	\$10,000.00	\$0.00	\$10,000.00
Repairs, Maintenance, Misc.	\$5,000.00	\$10,603.79	-\$5,603.79
Supplies	\$1,500.00	\$240.65	\$1,259.35
Operating Expenses:	\$34,226.00	\$25,418.07	\$8,807.93
Capital Expenditures:	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$34,226.00</b>	<b>\$25,418.07</b>	<b>\$8,807.93</b>
<b><u>Excess (Deficiency)</u></b>	<b>-\$17,226.00</b>	<b>-\$7,018.86</b>	<b>\$10,207.14</b>

WATERWORKS DISTRICT 1  
Statement of Revenues & Changes in Fund Balance  
12/31/2020

	AMOUNT
Balance of Cash Assets 12/31/2020	\$808,357.06
Balance of Cash Assets 12/31/2019	\$815,325.92
Prior Year Adjustments	\$50.00
Adj.	\$0.00
<b>NET CHANGE IN FUND BALANCE</b>	<b>-\$7,018.86</b>
Commissioner's Per Diem	\$3,570.00
Secretary's Fee	\$7,200.00
Accounting	\$0.00
Legal	\$2,277.00
Utilities	\$397.29
Postage	\$173.34
D & O Insurance	\$956.00
Chemical & Spraying	\$0.00
Repairs, Maintenance, Misc,	\$10,603.79
Supplies	\$240.65
<b>Total Operating Expenses</b>	<b>\$25,418.07</b>
Capital Expenditures:	\$0.00
<b>Total Expenditures</b>	<b>\$25,418.07</b>
<b>TOTAL REVENUES</b>	<b>\$18,399.21</b>

Waterworks District No. 1									
Assets/Depreciation									
31-Dec-19									
Description	Year Purchased	Cost	Years S/L	Prior Depreciation	Current Depreciation	Total Depreciation	Remaining Net		
<b>Building</b>									
Building	2000	20,855.00	40	20,855.00	-	20,855.00	-	Sold 2019	
Dock/Shed	2002	16,880.00	25	16,880.00	-	16,880.00	-	Sold 2019	
New Building	2006	127,872.47	40	127,872.47	-	127,872.47	-	Sold 2019	
Launch, Parking Lot	2006	181,929.00	15	158,674.95	12,128.60	170,803.55	11,125.45		
<b>Equipment</b>									
Equipment	1995	14,024.00	10	14,024.00	-	14,024.00	-		
F, F & Computer	2004	7,707.00	10	7,707.00	-	7,707.00	-		
Sprayer	2006	3,370.00	5	3,370.00	-	3,370.00	-		
<b>Boat</b>	2004	7,900.00	10	7,900.00	-	7,900.00	-		
<b>Totals</b>		380,537.47		357,283.42	12,128.60	369,412.02	11,125.45		