

**Basic Financial Statements
And Independent Accountants' Compilation Report**

**DeSoto Soil and Water Conservation District
Mansfield, Louisiana**

June 30, 2022

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To the Board of Commissioners
DeSoto Soil and Water Conservation District
Mansfield, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major fund of the DeSoto Soil and Water Conservation District of Mansfield, Louisiana ("the District"), as of and for the year ended June 30, 2022, which collectively comprise the District's financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 12 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Other Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Lake Charles, Louisiana
November 8, 2022

BASIC FINANCIAL STATEMENTS

**GOVERNMENT – WIDE FINANCIAL
STATEMENTS (GWFS)**

DESOTO SOIL AND WATER CONSERVATION DISTRICT
MANSFIELD, LOUISIANA
Statement of Net Position
June 30, 2022

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 90,239
Certificates of deposit	60,650
Prepaid assets	1,275
Accounts receivable (net of allowance for uncollectable accounts)	2,438
Total Assets	\$ 154,602
 Liabilities	
Accounts payable	\$ 3,386
Accrued compensated absences	852
Total Liabilities	4,238
 Net Position	
Unreserved-undesignated	150,364
Total Net Position	150,364
Total liabilities and net position	\$ 154,602

**DESOTO SOIL AND WATER CONSERVATION DISTRICT
MANSFIELD, LOUISIANA
Statement of Activities
For the Year Ended June 30, 2022**

<u>Activities</u>	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expense) Revenue and Changes in Net Position</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	
Governmental activities:				
General government	\$ 61,334	\$ -	\$ -	\$ (61,334)
Total Governmental Activities	\$ 61,334	\$ -	\$ -	(61,334)

General revenues:	
State funds	29,256
Farm bill funds	8,420
Interest	81
Rentals	475
Sale of equipment	59,937
Total general revenues	98,169
Change in net position	36,835

Net position at beginning of year	113,529
Net position end of year	\$ 150,364

FUND FINANCIAL STATEMENTS

**DESOTO SOIL AND WATER CONSERVATION DISTRICT
MANSFIELD , LOUISIANA**

**Balance Sheet-Governmental Fund
June 30, 2022**

		<u>GENERAL FUND</u>
<u>ASSETS</u>		
Cash and cash equivalents	\$	90,239
Certificates of deposit		60,650
Prepaid assets		1,275
Accounts receivable (net of allowance for uncollectable accounts)		<u>2,438</u>
TOTAL ASSETS	\$	<u>154,602</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>Liabilities:</u>		
Accounts payable	\$	3,386
Accrued compensated absences		<u>852</u>
Total Liabilities		4,238
<u>Fund Equity:</u>		
Unreserved-undesignated		<u>150,364</u>
Total Fund Equity		150,364
TOTAL LIABILITIES AND FUND EQUITY	\$	<u>154,602</u>
 Fund Balance of governmental fund	 \$	 150,364
 Amounts reported for governmental activities in the Statement of Net Position is different because:		
There are no significant differences in the current year.		-
 Net Position of governmental activities	 \$	 <u>150,364</u>

See independent accountants' compilation report.

**DESOTO SOIL AND WATER CONSERVATION DISTRICT
MANSFIELD, LOUISIANA**

**Statement of Revenue, Expenditures and Changes in Fund Balance-Governmental Fund
For the Year Ended June 30, 2022**

	GENERAL FUND
<u>REVENUES</u>	
Intergovernmental Revenue:	
State funds	\$ 29,256
Farm bill funds	8,420
Local-parish funds	-
Other Revenue:	
Interest	81
Rentals	475
Sale of equipment	59,937
Total Revenues	98,169
<u>EXPENDITURES</u>	
Operating:	
Personal services	51,911
Travel	4,180
Operating services	2,074
Supplies	550
Equipment	2,619
Total Expenditures	61,334
Excess (Deficiency) of revenues over expenditures	36,835
Unreserved Fund Balances-Beginning	113,529
Unreserved Fund Balances-Ending	\$ 150,364
Total net change in fund balance-governmental fund-per Statement of Revenues, Expenditures and Changes in Fund Balance	\$ 150,364
Amounts reported for governmental activities in the Statement of Activities is different because:	
There are no significant differences in the current year.	-
Change in net position of governmental activities	\$ 150,364

See independent accountants' compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

**DESOTO SOIL AND WATER CONSERVATION DISTRICT
MANSFIELD, LOUISIANA**

**Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
Governmental Fund - General Fund
For the Year Ended June 30, 2022**

	GENERAL FUND			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES				
Intergovernmental Revenue:				
State funds	\$ 29,749	\$ 29,260	\$ 29,256	\$ (4)
Farm bill funds	13,500	8,420	8,420	-
Local- parish funds	-	-	-	-
Other Revenue:				
Interest	245	85	81	(4)
Rentals	-	160	475	315
Sale of equipment	-	60,000	59,937	(63)
Total Revenues	<u>43,494</u>	<u>97,925</u>	<u>98,169</u>	<u>244</u>
EXPENDITURES				
Operating:				
Personal services	42,000	52,000	51,911	89
Travel	400	4,250	4,180	70
Operating services	2,650	2,100	2,074	26
Supplies	-	550	550	-
Equipment	-	2,650	2,619	31
Total Expenditures	<u>45,050</u>	<u>61,550</u>	<u>61,334</u>	<u>216</u>
Excess (Deficiency) of revenues over expenditures	<u>(1,556)</u>	<u>36,375</u>	<u>36,835</u>	<u>460</u>
Unreserved Fund Balance-Beginning	<u>113,529</u>	<u>113,529</u>	<u>113,529</u>	<u>-</u>
Unreserved Fund Balance-Ending	<u>\$ 111,973</u>	<u>\$ 149,904</u>	<u>\$ 150,364</u>	<u>\$ 460</u>

See independent accountants' compilation report.

SUPPLEMENTARY INFORMATION

**DESOTO SOIL AND WATER CONSERVATION DISTRICT
MANSFIELD, LOUISIANA**

**Schedule of Compensation Paid to Board Members
For the Year Ended June 30, 2022**

	<u>Amount</u>
William Bagley	\$ 350
Glenn Caldwell	350
Jeremy Evans	-
Jerry Holmes	350
	<u>\$ 1,050</u>

See independent accountants' compilation report.

**DESOTO SOIL AND WATER CONSERVATION DISTRICT
MANSFIELD, LOUISIANA**

**Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the Year Ended June 30, 2022**

Jerry Holmes
Chairman

Purpose	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	315
Reimbursements	-
Travel	319
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
	<u>\$ 634</u>

See independent accountants' compilation report.