CATAHOULA PARISH HOSPITAL DISTRICT I

ANNUAL FINANCIAL STATEMENTS

AS OF APRIL 30, 2026
AND FOR THE YEAR THEN ENDED

WITH
ACCOUNTANT'S COMPILATION REPORT



SILAS SIMMONS LLP

CERTIFIED PUBLIC ACCOUNTANTS *and* ADVISORS

CATAHOULA PARISH HOSPITAL DISTRICT I
Annual Financial Statements
As of and for the Year Ended April 30, 2026

TABLE OF CONTENTS

	Page
ACCOUNTANT'S COMPILATION REPORT	1
BASIC FINANCIAL STATEMENTS:	
Statement of Net Position	2
Statement of Revenues, Expenses, and Changes in Net Position	3
Statement of Cash Flows	4
Notes to the Financial Statements	5-7
SCHEDULE OF FINDINGS	8
SCHEDULE OF PRIOR YEAR FINDINGS AND RESPONSES	9

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ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
Catahoula Parish Hospital District I
Jonesville, Louisiana

Management is responsible for the accompanying financial statements of the business-type activities, the major fund, and the aggregate remaining fund information of Catahoula Parish Hospital District I (the District), a component unit of Catahoula Parish Police Jury, as of and for the year ended April 30, 2026, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has omitted the management's discussion and analysis and budgetary comparison information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

This report is intended solely for the information and use of management of Catahoula Parish Hospital District I and the Louisiana Legislative Auditor, as applicable, and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Silas Simmons, LLP

Natchez, Mississippi
October 30, 2026

CATAHOULA PARISH HOSPITAL DISTRICT I

STATEMENT OF NET POSITION

AS OF APRIL 30, 2026

	2026
Business-type activities	
Assets:	
Current assets	
Cash in bank	$ 6,164
Certificate of deposit	105,636
Prepaid insurance	2,162
Total current assets	$ 113,962
Fixed assets	
Land	$ 30,980
Land improvements	70,601
Building and improvements	1,240,588
	$ 1,342,169
Accumulated depreciation	(1,287,871)
Net fixed assets	$ 54,299
Total assets	$ 168,261
Deferred outflows of resources	$ -
Liabilities:	
Accounts payable	$ -
Total liabilities	$ -
Deferred inflows of resources	$ -
Net position	
Net investment in capital assets	$ 54,299
Unrestricted	113,962
Total net position	$ 168,261

CATAHOULA PARISH HOSPITAL DISTRICT I

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

FOR THE YEAR ENDED APRIL 30, 2026

	2026
Business-type activities	
Program revenues	
Rental income	$ 59,673
Total revenues	$ 59,673
Expenses	
Board expense	$ 9,700
Depreciation	16,654
Insurance expense	5,102
Janitorial expense	1,910
Landscaping expense	9,560
Legal and accounting	-
Office expense	5,567
Repairs and maintenance	1,149
Security	1,082
Utilities	33,680
Total expenses	$ 84,404
Operating income (loss)	$ (24,731)
General revenues	
Interest earnings	$ 4,873
Total general revenues	$ 4,873
Change in net position	$ (19,858)
Net position, beginning of year	188,119
Net position, end of year	$ 168,262

CATAHOULA PARISH HOSPITAL DISTRICT I

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED APRIL 30, 2026

	2026
Cash flows used for operating activities:	
Cash received from customers and users	$ 59,673
Cash payments to suppliers for goods and services	(67,837)
Net cash used for operating activities	$ (8,164)
Cash flows from investing activities:	
Interest on temporary investments	$ 4,873
Net cash provided by investing activities	$ 4,873
Net decrease in cash and cash equivalents	$ (3,291)
Cash and cash equivalents, beginning of year	115,091
Cash and cash equivalents, end of year	$ 111,800
Reconciliation of operating loss to net cash used for operating activities:	
Operating loss	$ (24,731)
Adjustments to reconcile operating loss to net cash used for operating activities:	
Depreciation	$ 16,654
Increase in prepaid insurance	(87)
Total adjustments	$ 16,567
Net cash used for operating activities	$ (8,164)

See Accountant's Compilation Report and the accompanying notes.

CATAHOULA PARISH HOSPITAL DISTRICT I

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED APRIL 30, 2026

INTRODUCTION

Catahoula Parish Hospital District I was created by Catahoula Parish Police Jury for the purpose of operating a hospital in Catahoula Parish. The Police Jury appoints all seven members of Catahoula Parish Hospital District I's Board. Board members are not compensated except for a per diem per board meeting of $400 for the secretary, $125 for the chairperson, $150 for security, and $75 for all other board members.

Catahoula Parish Hospital District I (the District) complies with the provisions of Statement 63 of the Governmental Accounting Standards Board, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position.* Statement 63 provides financial reporting guidance for deferred outflows and deferred inflows of resources as a consumption of net assets applicable to a future reporting period and an acquisition of net assets applicable to a future reporting period, respectively.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The District is a component unit of Catahoula Parish Police Jury. Based on the criteria established by Governmental Accounting Standards Board Statement 14, there are no component units which should be included in the financial statements of the District.

B. Fund Accounting

The District uses fund accounting to report its financial position and results of its operations. A fund is a separate accounting entity with a self-balancing set of accounts. Funds are classified into three categories: governmental, proprietary, and fiduciary. The District is operated as a proprietary fund.

Proprietary Funds

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which together with the maintenance equity is an important financial indicator. Proprietary funds include enterprise and internal service funds. The District is operated as an enterprise fund. Enterprise funds account for operations (a) where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

C. Basis of Accounting

The District's enterprise fund is accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operations are included on the balance sheet. The District uses the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized at the time liabilities are incurred.

CATAHOULA PARISH HOSPITAL DISTRICT I

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED APRIL 30, 2026

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

E. Cash and Cash Equivalents

Cash includes amounts in demand deposits and time deposits. Cash equivalents include amounts in time deposits with original maturities of twelve months or less. Cash and cash equivalents consisted of the following at April 30, 2026:

	2026
Cash in bank	$ 6,164
Certificate of deposit	105,636
Total cash and cash equivalents	$ 111,800

These deposits are stated at cost. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. At April 30, 2026, the District had unsecured deposits of $0.

F. Fixed assets

Fixed assets used in the proprietary fund operations are included on the balance sheet, net of accumulated depreciation. Depreciation of all exhaustible fixed assets used by proprietary fund operations is charged as an expense against operations. Depreciation is computed using the following methods and useful lives:

Equipment	Straight-line	5-10 years
Land improvements	Straight-line	15 years
Building and improvements	Straight-line	20-40 years

CATAHOULA PARISH HOSPITAL DISTRICT I

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED APRIL 30, 2026

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

F. Fixed assets (continued)

The changes in fixed assets were as follows:

	Balance 4/30/25	Additions	Deductions	Balance 4/30/26
Land	$ 30,980	$ -	$ -	$ 30,980
Land and improvements	70,601	-	-	70,601
Building and improvements	1,240,588	-	-	1,240,588
Subtotal	$ 1,342,169	$ -	$ -	$ 1,342,169
Less accumulated depreciation	(1,271,216)	(16,654)	-	(1,287,870)
Total	$ 70,953	$ (16,654)	$ -	$ 54,299

NOTE 2 - COMPENSATION PAID TO BOARD MEMBERS

The following compensation was paid to the District's Board members during the fiscal year ended April 30, 2026:

Tommy Mayo, Chairman	$ 850
Jackie C. Rouse, Secretary	4,700
Donna Neal	425
Todd Fannin	425
Carolyn Price	575
Virginia Holmes	500
Mary Edwards	500
Willard Posey	75
Raymond Rouse, Security	1,650
	$ 9,700

NOTE 3 - SCHEDULE OF COMPENSATION, REIMBURSEMENTS, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD

Agency head name:	Tommy Mayo, Chairman
Board meeting per diem	$ 850

CATAHOULA PARISH HOSPITAL DISTRICT I

SCHEDULE OF FINDINGS

FOR THE YEAR ENDED APRIL 30, 2026

NONE IN CURRENT YEAR

CATAHOULA PARISH HOSPITAL DISTRICT I

SCHEDULE OF PRIOR YEAR FINDINGS AND RESPONSES

FOR THE YEAR ENDED APRIL 30, 2026

NONE IN PRIOR YEAR