

DELHI VOLUNTEER FIRE DEPARTMENT, INC.

Financial Statements
For the Year Ended December 31, 2023

DELHI VOLUNTEER FIRE DEPARTMENT, INC.
DELHI, LOUISIANA

FOR THE YEAR ENDED DECEMBER 31, 2023

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

Mr. David Hale, President
Delhi Volunteer Fire Department, Inc.
Delhi, Louisiana

We have reviewed the accompanying financial statements of the governmental activities of the Delhi Volunteer Fire Department, Inc., as of December 31, 2023, which collectively comprise the Department's basic financial statements and the related notes to the financial statements as listed in the table of contents. A review includes primarily applying analytical procedures to management's financial data and making inquiries of the Department's management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services promulgated by the Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Delhi Volunteer Fire Department, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. The information is the representation of management. We have not audited or reviewed such required supplementary information and, accordingly, we do not express an opinion, conclusion, nor provide any assurance on it.

Mr. David Hale, President
Delhi Volunteer Fire Department, Inc.
Delhi, Louisiana

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic or historical context.

Other Supplementary Information

Act 706 of the Louisiana 2014 Legislative Session requires the Schedule of Compensation, Benefits, and Other Payments to Agency Head, as listed in the table of contents, to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. The information is the representation of management. We have not audited or reviewed such required supplementary information, and accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on it.

Report on Agreed-Upon Procedures

In accordance with the *Louisiana Governmental Audit Guide* and the provisions of state law, we have issued a report, dated May 14, 2024, on the results of the agreed-upon procedures.

David M. Nault, CPA (PAAC)

West Monroe, Louisiana
May 14, 2024

GOVERNMENT-WIDE FINANCIAL STATEMENTS

DELHI VOLUNTEER FIRE DEPARTMENT, INC.
STATEMENT OF NET POSITION
DECEMBER 31, 2023

	<u>Governmental Activities</u>
<i>Assets</i>	
Cash and Cash Equivalents	\$ 75,213
Receivables	23,871
Capital Assets:	
Depreciable	102,618
	201,702
 <i>Deferred Outflows of Resources</i>	
Prepaid Expense	-
Total Assets	201,702
 <i>Liabilities</i>	
Accounts Payable	3,857
Long-Term Liabilities	
Due Within One Year	81,918
Due in More than One Year	526,475
Total Liabilities	612,250
 <i>Net Position</i>	
Net Investment in Capital Assets	102,618
Net Position - Unrestricted	(513,166)
Total Net Position	\$ (410,548)

See accompanying notes and Independent Accountant's Review Report.

DELHI VOLUNTEER FIRE DEPARTMENT, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2023

	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position
Governmental Activities					
Public Safety	\$ 312,990	\$ -	\$ 55,100	\$ -	\$ (257,890)

General Revenues:

Sales Taxes	333,181
Sales of Assets	-
Insurance Rebate	18,644
Miscellaneous	4,457
Total General Revenues	356,282

Changes in Net Position 98,392

Net Position - Beginning (508,940)

NET POSITION - ENDING \$ (410,548)

See accompanying notes and Independent Accountant's Review Report.

FUND FINANCIAL STATEMENTS

DELHI VOLUNTEER FIRE DEPARTMENT, INC.
BALANCE SHEET, GOVERNMENTAL FUNDS
DECEMBER 31, 2023

ASSETS

Current Assets

Cash and Cash Equivalents	\$	75,213
Receivable from Town of Delhi		23,871
FEMA Grant Receivable		-

<u>TOTAL ASSETS</u>	<u>\$</u>	<u>99,084</u>
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LIABILITIES AND FUND BALANCE

Liabilities

Accounts Payable	\$	-
Payroll Taxes Payable		3,857
Total Liabilities		<u>3,857</u>

Fund Balance

Unassigned		95,227
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<u>TOTAL LIABILITIES AND FUND BALANCE</u>	<u>\$</u>	<u>99,084</u>
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**Reconciliation of the Balance Sheet of the Governmental Funds
to the Statement of Net Position**

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund Balance, Governmental Funds:	\$	95,227
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Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.

Governmental Assets	1,517,166	
Less Accumulated Depreciation	<u>(1,414,548)</u>	102,618

Long-term liabilities, including capital leases payable, are not due and payable in the current period and therefore are not reported in the governmental funds.		<u>(608,393)</u>
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Net Position of Governmental Activities	<u>\$</u>	<u>(410,548)</u>
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See accompanying notes and Independent Accountant's Review Report.

DELHI VOLUNTEER FIRE DEPARTMENT, INC.
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2023

<u>Operating Revenue</u>	
Sales Tax Revenue	\$ 333,181
Contributions	55,100
State Fire Insurance Rebate	18,644
Miscellaneous	4,457
Total Operating Revenue	<u>411,382</u>
 <u>Operating Expenses</u>	
Wages	103,467
Volunteer Incentives	17,305
Repairs and Maintenance	38,340
Supplies Used in Operations	5,894
Public Awareness and Education	303
Volunteer Travel/Mileage Reimbursement	-
Internet & Website Expense	10,025
Board Member Per Diem	540
Independent Contractor	-
Computer/Camera/Copier Expense	1,168
Fuel, Oil, Grease	3,408
Insurance	30,585
Utilities	4,568
Uniforms & Safety Equipment	2,392
Dues, Fees & Publications	4,206
Office Supplies & Postage	850
Debt Service	139,754
Legal and Accounting	12,350
Audit and Review	7,500
Capital Outlay	48,102
Training	12,498
Payroll Tax Expense	8,673
Grant Dedicated Purchases	-
Miscellaneous Tools	720
Total Operating Expenses	<u>452,648</u>
 <u>Change in Fund Balance</u>	 (41,266)
 <u>Fund Balance - Beginning of the Year</u>	 <u>136,493</u>
 <u>FUND BALANCE - END OF THE YEAR</u>	 <u>\$ 95,227</u>

See accompanying notes and Independent Accountant's Review Report.

DELHI VOLUNTEER FIRE DEPARTMENT, INC.
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2023 (CONTINUED)

**Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
To the Statement of Activities**

Amounts reported for governmental activities in the Statement of Activities
are different because:

Net change in fund balances - total governmental funds \$ (41,266)

Governmental funds report capital outlays as expenditures,
however, in the statement of activities, the cost of those
assets is depreciated over their estimated useful lives.

Expenditures for capital assets	48,102	
Less current year depreciation	<u>(21,151)</u>	
		26,951

Loan proceeds provide current financial resources to governmental funds,
but issuing debt increases long-term liabilities in the statement of net
assets. -

Repayment of principal in an expenditure in the
governmental funds, but the repayment reduces long-term
liabilities in the statement of net position 112,707

Changes in net position of governmental activities \$ 98,392

See accompanying notes and Independent Accountant's Review Report.

DELHI VOLUNTEER FIRE DEPARTMENT, INC.
DELHI, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

INTRODUCTION

Delhi Volunteer Fire Department, Inc. (the Department) was created April 26, 2002, for the purpose of purchasing and maintaining fire equipment and providing fire protection for the people included in the Town of Delhi, Louisiana. The Department is governed by a board of officers consisting of eight members. The Department has three employees.

The Department is exempt from federal income tax under section 501(a) of the Internal Revenue Code as an organization described in section 501(c)(3).

Note 1 - Summary of Significant Accounting Policies

A. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net position and the statement of Activities) report information on all of the nonfiduciary activities of the Department. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances (excluding unspent debt proceeds) of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that does not meet the definition of “restricted” or “net investment in capital assets”.

DELHI VOLUNTEER FIRE DEPARTMENT, INC.
DELHI, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

Note 1 - Summary of Significant Accounting Policies - Continued

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Sales taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The General Fund is the entity's primary operating fund. It accounts for all financial resources of the entity, except those required to be accounted for in another fund. The Department has no proprietary fund.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government enterprise operations. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

DELHI VOLUNTEER FIRE DEPARTMENT, INC.
DELHI, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

Note 1 - Summary of Significant Accounting Policies - Continued

When both restricted and unrestricted resources are available for use, it is the entity's policy to use restricted resources first, then unrestricted resources as they are needed.

C. CASH AND CASH EQUIVALENTS

The Department's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. State law and the Department's investment policy allow the entity to invest in collateralized certificates of deposits, government backed securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government backed securities.

D. RECEIVABLES AND PAYABLES

Receivables for sales taxes and grants are shown at their full amount. There is no allowance for uncollectible accounts.

E. CAPITAL ASSETS

Capital assets, which include property, plant, and equipment, are reported in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Department maintains a threshold level of \$5,000 or more for capitalizing capital assets.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. No construction occurred during the current fiscal year.

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Useful Lives</u>
Buildings	40 Years
Autos and Equipment	5-10 Years

F. COMPENSATED ABSENCES

The Department is operated by three full time employees and volunteers and therefore has a policy for compensated absences of five days of paid time off after six months of employment for full time employees only.

DELHI VOLUNTEER FIRE DEPARTMENT, INC.
DELHI, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

Note 1 - Summary of Significant Accounting Policies – Continued

G. LONG-TERM OBLIGATIONS

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position.

H. FUND EQUITY

GASB Statement No. 54 establishes standards for five fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of resources reported in government funds. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form – prepaid items or inventories; or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned and unassigned.

Restricted Fund Balance – This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the Board of Commissioners – the government’s highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the Board of Commissioners removes the specified use by taking the same type of action imposing the commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Fund Balance – This classification reflects the amounts constrained by the Department’s “intent” to be used for specific purposes, but are neither restricted nor committed. The Board of Commissioners and management have the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the general fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned Fund Balance – This fund balance is the residual classification for the general fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the Department’s policy to use externally restricted resources first, then unrestricted resources – committed, assigned and unassigned – in order as needed.

DELHI VOLUNTEER FIRE DEPARTMENT, INC.
DELHI, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

Note 1 - Summary of Significant Accounting Policies - Continued

I. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

Note 2 - Stewardship, Compliance, and Accountability

Budget Information: Preliminary budgets for the ensuing year are prepared by the treasurer during November of each year. During November, the Board reviews the proposed budget and makes changes as it deems appropriate. The budget is then adopted during the December meeting. All annual appropriations lapse at year end. Encumbrance accounting is not used by the Department. Budgeted amounts included in the accompanying financial statements include the original adopted budget and one amendment for the year ended December 31, 2023.

Note 3 - Cash and Cash Equivalents

Custodial Credit Risk – deposits. The custodial credit risk is the risk that in the event of a bank failure, the Department’s deposits may not be returned to it. The Department’s policy to ensure there is no exposure to this risk is to require the financial institution to pledge its own securities to cover any amount in excess of Federal Depository Insurance Coverage. Accordingly, the Department had no custodial credit risk related to its deposits at December 31, 2023.

The Department has cash and cash equivalents (book balances) totaling \$75,213 at December 31, 2023 as follows:

Demand Deposits	\$ 75,213
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These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at December 31, 2023, are secured as follows:

Bank Balances	\$ 75,213
FDIC Insurance	250,000
Pledged Collateral	<u> -</u>
Uninsured Amount	<u><u> -</u></u>

DELHI VOLUNTEER FIRE DEPARTMENT, INC.
DELHI, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

Note 4 - Accounts Receivable

At December 31, 2023, the Department had \$23,871 in accounts receivable from the Town of Delhi for sales taxes.

Note 5 - Property, Plant and Equipment

Capital asset activity for the year ended December 31, 2023 and 2022 is as follows:

	December 31, 2022			December 31, 2023
	<u>Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u>
Depreciable Assets:				
Autos & Equipment	\$1,426,045	\$ 48,102	\$ -	\$1,474,147
Buildings	<u>43,019</u>	<u>-</u>	<u>-</u>	<u>43,019</u>
Totals at Historical Cost	1,469,064	48,102	-	1,517,166
Less Accumulated Depreciation for:				
Autos & Equipment	(1,387,353)	(19,650)	-	(1,407,003)
Buildings	<u>(6,044)</u>	<u>(1,501)</u>	<u>-</u>	<u>(7,545)</u>
Total Accumulated Depreciation	<u>(1,393,397)</u>	<u>(21,151)</u>	<u>-</u>	<u>(1,414,548)</u>
<u>CAPITAL ASSETS, NET</u>	<u>\$ 75,667</u>	<u>\$ 26,951</u>	<u>\$ -</u>	<u>\$ 102,618</u>

Depreciation expense was \$21,151 in 2023.

Note 6 - Long-Term Obligations

The following is a summary of long-term obligations for the year ended December 31, 2023:

	<u>Capital Purchase</u>
Balance at December 31, 2022	\$ 721,099
Additions	-
Reductions	<u>(112,707)</u>
<u>BALANCE AT DECEMBER 31, 2023</u>	<u>\$ 608,392</u>

The following is a summary of the current (due in one year or less) and long-term (due in more than one year) portions of long-term obligations as of December 31, 2023:

	<u>Capital Purchase</u>
Current Portion	\$ 81,917
Long-Term Portion	<u>526,475</u>
<u>Total</u>	<u>\$ 608,392</u>

DELHI VOLUNTEER FIRE DEPARTMENT, INC.
DELHI, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

Note 6 - Long-Term Obligations (continued)

Long-term obligation at December 31, 2023 in the amount of \$608,392 consists of one lease/purchase agreement with Republic First National that was subsequently sold to local banks. The agreements were for the purchase of 2 fire trucks.

The obligations have maturities from 2023 until 2030 and have an interest rate of 4.0%. Interest expense for 2023 was \$27,047 and is included in public safety expenses. Principal and interest payable in the next fiscal year are \$81,918 and \$24,086, respectively.

All principal and interest requirements are funded in accordance with Louisiana law by the sales tax collected and are due as follows:

<u>Year Ended</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 81,918	\$ 24,086	\$ 106,004
2025	84,991	21,013	106,004
2026	88,179	17,825	106,004
2027	91,486	14,518	106,004
2028	94,918	11,086	106,004
2029-2030	166,900	11,358	178,258

Note 7- Subsequent Events

Subsequent events have been evaluated through May 14, 2024, which is the day the financial statements were available to be issued, and it has been determined that no significant events have occurred for disclosure.

REQUIRED SUPPLEMENTAL INFORMATION
BUDGETARY COMPARISON SCHEDULES

DELHI VOLUNTEER FIRE DEPARTMENT, INC.
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET TO ACTUAL - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2023

Required Supplemental Information

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>Budgetary Basis</u>	<u>Variance With</u> <u>Final Budget</u> <u>Over(Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Sales Tax	\$ 332,052	\$ 333,000	\$ 333,181	\$ 181
Intergovernmental revenues:				
Grant Income	43,548	-	-	-
Income - Contributions	66,400	55,100	55,100	-
Fire Insurance rebates	21,724	18,644	18,644	-
Other Income	-	4,457	4,457	-
Total Revenues	<u>463,724</u>	<u>411,201</u>	<u>411,382</u>	<u>181</u>
Expenditures				
Wages	99,335	103,500	103,467	33
Volunteer Incentive Payments	18,000	18,000	17,305	695
Repairs and Maintenance	17,600	39,000	38,340	660
Supplies Used in Operations	4,000	6,000	5,894	106
Fire Prevention Awareness Day	2,000	303	303	-
Volunteer Travel/Mileage Reimbursement	-	-	-	-
Internet & Website Expense	11,000	10,200	10,025	175
Board Member Per Diem	840	570	540	30
Independent Contractor	-	-	-	-
Computer/Camera/Copier Expense	6,000	1,150	1,168	(18)
Fuel, Oil, Grease	6,000	3,850	3,408	442
Taxes and Licenses	100	77	-	
Volunteer Service Awards	100	-	-	
Insurance	33,800	30,650	30,585	65
Utilities	5,000	4,600	4,568	32
Uniforms and Safety Equipment	10,000	2,405	2,392	13
Dues, Fees & Publications	110	4,206	4,206	-
Office Supplies & Postage	590	790	850	(60)
Debt Service	106,006	106,006	139,754	(33,748)
Legal and Accounting	12,350	12,350	12,350	-
Audit and Review	7,500	7,500	7,500	-
Capital Outlay	87,000	48,102	48,102	-
Training	15,000	13,000	12,498	502
Payroll Tax Expense	7,599	8,700	8,673	27
Grant Dedicated Purchases	26,891	-	-	-
Miscellaneous Tools	500	620	720	(100)
Total Expenditures	<u>477,321</u>	<u>421,579</u>	<u>452,648</u>	<u>(31,146)</u>
Net Change in Fund Balance	(13,597)	(10,378)	(41,266)	(30,965)
Fund Balance at Beginning of Year (Restated)	<u>136,493</u>	<u>136,493</u>	<u>136,493</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 122,896</u>	<u>\$ 126,115</u>	<u>\$ 95,227</u>	<u>\$ (30,965)</u>

See accompanying notes and Independent Accountant's Review Report.

DELHI VOLUNTARY FIRE DEPARTMENT, INC.
NOTES TO BUDGET COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2023

Preliminary budgets for the ensuing year are prepared by the secretary-treasurer during November of each year. During November, the Board reviews the proposed budget and makes changes as it deems appropriate. The budget is then adopted during the December meeting. All annual appropriations lapse at year end. Encumbrance accounting is not used by the Department. Budgeted amounts included in the accompanying financial statements include the original adopted budget and one amendment for the year ended December 31, 2023.

Unfavorable Variances Greater than 5%

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Debt Service	\$ 106,006	\$ 139,754	(\$ 33,748)

The Board voted in February 2023 to pay additional principle of \$33,750 on the Department's outstanding debt.

OTHER SUPPLEMENTAL SCHEDULES

DELHI VOLUNTEER FIRE DEPARTMENT, INC.
SCHEDULE OF COMPENSATION, REIMBURSEMENTS, BENEFITS
AND OTHER PAYMENTS TO AGENCY HEAD,
POLITICAL SUBDIVISION HEAD, OR CHIEF EXECUTIVE OFFICER
FOR THE YEAR ENDED DECEMBER 31, 2023

Name	Office	Reimbursements	Accounting Fees	Volunteer Per Diems	Salary	Board Compensation
David Hale	President			1,190	-	90
Ken Hall **	Fire Chief			2,090	46,005	90
Micah Duchesne	Vice President			2,030	40,939	60
Gina Jones*	Sec/Treasurer	77	15,350	-	-	90
Michael Ford, Sr	Sr. Director			1,310	-	90
W Clayton Cooper	Sr. Director			1,080	-	60
Clay Cooper	Jr. Director			1,415.00	-	60
		77.25	15,350.00	9,115.00	86,944	540

* Accounting Fees

Monthly Fees	9,850	Reimb/Postage
990 Tax Return	2,500	77.25
Review Preparations	3,000	
<u>Total</u>	<u>15,350</u>	

** Salary - Ken Hall 9,900
LA Supplemental Pay Included in Salary in 2023

COMPLIANCE REPORTING

INDEPENDENT ACCOUNTANT'S REPORT ON
APPLYING AGREED-UPON PROCEDURES

Mr. David Hale, President
Delhi Volunteer Fire Department, Inc. and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below, which were agreed to by the Delhi Volunteer Fire Department, Inc. and the Louisiana Legislative Auditor (the specified parties), on the Department's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended December 31, 2023, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*. The Department's management is responsible for its financial records and compliance with applicable laws and regulations. The sufficiency of these procedures is solely the responsibility of the specified parties. Consequently, we make no representation regarding the sufficiency of the procedures enumerated below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

Public Bid Law

1. Obtain documentation for all expenditures made during the year for materials and supplies exceeding \$60,000, and public works exceeding \$250,000. Compare the documentation for these expenditures to Louisiana Revised Statute (R.S.) 39:1551-39:1775 (the state procurement code) or R.S. 38:2211-2296 (the public bid law), whichever is applicable; and report whether the expenditures were made in accordance with these laws.

No expenditures were made during the year for materials and supplies exceeding \$60,000, and no expenditures were made for public works exceeding \$250,000.

Code of Ethics for Public Officials and Public Employees

2. Obtain a list of the immediate family members of each board member as defined by R.S. 42:1101-1124 (the ethics law).

Management provided me with the requested information.

3. Obtain a list of all employees paid during the fiscal year.

Management provided me with the requested information.

4. Report whether any employees' names appear on both lists obtained in Procedures 2 and 3.

None of the employees included on the list provided by management for agreed-upon Procedure 3 appeared on the list provided by management for agreed-upon Procedure 2.

5. Obtain a list of all disbursements made during the year; and a list of outside business interests of board members, employees, and board members' and employees' immediate families. Report whether any vendors appear on both lists.

Management provided the requested information. None of the businesses of board members, employees, and board members' and employees' immediate families appeared as vendors on the list of disbursements.

Budgeting

6. Obtain a copy of the legally adopted budget and all amendments.

Management provided me with a copy of the original budget. Management represented that there was one amendment to the budget during the year.

7. Trace documentation for the adoption of the budget and approval of any amendments to the minute book, and report whether there are any exceptions.

I traced adoption of the original budget to documentation in the minutes of the meeting of the Department's commissioners held on December 6, 2022. Management represented that there was one amendment to the budget during the year.

8. Compare the revenues and expenditures of the final budget to actual revenues and expenditures. Report whether actual revenues failed to meet budgeted revenues by 5% or more, and whether actual expenditures exceeded budgeted amounts by 5% or more. (For agencies that must comply with the Licensing Agency Budget Act only, compare the expenditures of the final budget to actual expenditures, and report whether actual expenditures exceeded budgeted amounts by 10% or more per category or 5% or more in total).

I compared the revenues and expenditures of the final budget to actual revenues and expenditures. Actual revenues exceeded budgeted revenues. Expenditures for the year did not exceed budgeted amounts by more than 5%.

Accounting and Reporting

9. Obtain the list of all disbursements made during the fiscal year. Randomly select six disbursements, and obtain documentation from management for these disbursements. Compare the selected disbursements to the supporting documentation, and:

- (a) Report whether the six disbursements agree to the amount and the payee in the supporting documentation.

Each of the six selected disbursements agreed with the amount and payee in the supporting documentation.

- (b) Report whether the six disbursements were coded to the correct fund and general ledger account.

All of the disbursements were properly coded to the correct fund and general ledger account.

- (c) Report whether the six disbursements were approved in accordance with management's policies and procedures.

Of the six payments tested, all had the signature of the person approving payment.

Meetings

10. Obtain evidence from management to support that agendas for meetings recorded in the minute book were posted or advertised as required by R.S. 42:11 through 42:28 (the open meetings law); and report whether there are any exceptions.

Management represented that the Department is only required to post a notice of each meeting and the accompanying agenda on the door of the Department's office building. The Department complied with this requirement.

Debt

11. Obtain bank deposit slips for the fiscal year, and scan the deposit slips in order to identify and report whether there are any deposits that appear to be proceeds of bank loans, bonds, or like indebtedness. If any such proceeds are identified, obtain from management evidence of approval by the State Bond Commission, and report any exceptions.

I scanned copies of all bank deposit slips for the fiscal year, and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Bonuses

12. Obtain the list of payroll disbursements and meeting minutes of the governing board, if applicable. Scan these documents to identify and report whether there are any payments or approval of payments to employees that may constitute bonuses, advances, or gifts.

I scanned payroll disbursements and read the meeting minutes of the Department's board of commissioners for the fiscal year. I found no payments or approval for payments to employees that would constitute bonuses, advances, or gifts.

State Audit Law

13. Report whether the agency provided for a timely report in accordance with R.S. 24:513.

The Department's report was submitted timely.

14. Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Management represented that the Department entered into no contracts during the fiscal year that was subject to the public bid law.

Prior-Year Comments

15. Obtain and report management's representation as to whether any prior-year suggestions, exceptions, recommendations, and/or comments have been resolved.

Our prior year report, dated May 17, 2023, did include suggestions, exceptions, recommendations, and comments, all of which were resolved.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the Department's compliance with the foregoing matters. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on the Department's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire, as required by Louisiana Revised Statute 24:513 and the Louisiana Governmental Audit Guide, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

West Monroe, Louisiana
May 14, 2024

David M. Hard, CPA (APAC)

DELHI VOLUNTEER FIRE DEPARTMENT, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2023

Section I - Financial Statement Findings

No findings were reported under this section.

DELHI VOLUNTEER FIRE DEPARTMENT, INC.
SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2023

Section I - Financial Statement Findings

No findings were reported under this section.

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Governmental Agencies)

January 4, 2024

David M. Hartt, CPA (APAC)

PO Box 1332

West Monroe, LA 71294

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of December 31, 2023 and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

Public Bid Law

It is true that we have complied with the state procurement code (R.S. 39:1551 – 39:1755); the public bid law (R.S. 38:2211-2296), and, where applicable, the regulations of the Division of Administration and the State Purchasing Office.

Yes [X] No [] N/A []

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of R.S. 42:1101-1124.

Yes [X] No [] N/A []

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of R.S. 42:1119.

Yes [X] No [] N/A []

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (R.S. 39:1301-15), R.S. 39:33, or the budget requirements of R.S. 39:1331-1342, as applicable.

Yes [X] No [] N/A []

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by R.S. 44:1, 44:7, 44:31, and 44:36.

Yes [X] No [] N/A []

We have filed our annual financial statements in accordance with R.S. 24:514, and 33:463 where applicable.

Yes [X] No [] N/A []

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes [X] No [] N/A []

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes [X] No [] N/A []

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes [X] No [] N/A []

We have complied with R.S. 24:515.2 regarding reporting of pre- and post- adjudication court costs, fines and fees assessed or imposed; the amounts collected; the amounts outstanding; the amounts retained; the amounts disbursed, and the amounts received from disbursements.

Yes [X] No [] N/A []

Meetings

We have complied with the provisions of the Open Meetings Law, provided in R.S. 42:11 through 42:28.

Yes [X] No [] N/A []

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and R.S. 39:1410.60-1410.65.

Yes [X] No [] N/A []

Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, R.S. 14:138, and AG opinion 79-729.

Yes [X] No [] N/A []

Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes [X] No [] N/A []

General

We acknowledge that we are responsible for the Agency's compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes [X] No [] N/A []

We acknowledge that we are responsible for determining that that the procedures performed are appropriate for the purposes of this engagement.

Yes [X] No [] N/A []

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes [X] No [] N/A []

We have provided you with all relevant information and access under the terms of our agreement.

Yes [X] No [] N/A []

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes [X] No [] N/A []

We are not aware of any material misstatements in the information we have provided to you.

Yes [X] No [] N/A []

We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others concerning noncompliance with the foregoing laws and regulations, including communications received during the period under examination; and will disclose

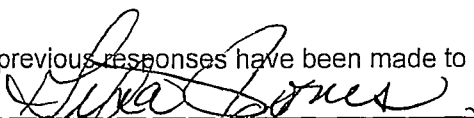
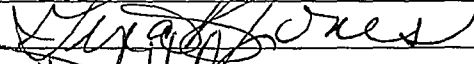
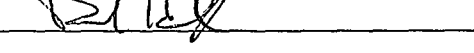
to you any such communication received between the end of the period under examination and the date of your report.

Yes [X] No [] N/A []

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies all known noncompliance and other events subsequent to the date of this representation and the date of your report that could have a material effect on our compliance with laws and regulations and the internal controls with such laws and regulations, or would require adjustment or modification to the results of the agreed-upon procedures.

Yes [X] No [] N/A []

The previous responses have been made to the best of our belief and knowledge.

	Secretary	<u>1/9/24</u>	Date
	Treasurer	<u>1/9/24</u>	Date
	President	<u>1/9/24</u>	Date