

Pointe Coupee Community Advancement, Inc.
New Roads, Louisiana

Independent Accountant's Compilation Report
Year Ended September 30, 2023

Donald R. Ford, CPA, LLC
Certified Public Accountant
A Limited Liability Company

**Pointe Coupee Community Advancement, Inc.
New Roads, Louisiana**

**Compiled Financial Statements
For the Year Ended September 30, 2023**

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DONALD R. FORD

**CERTIFIED PUBLIC ACCOUNTANT
A LIMITED LIABILITY COMPANY
MEMBER**

AMERICAN INSTITUTE OF CPAS
SOCIETY OF LOUISIANA CPAS

Board of Directors
Pointe Coupee Community Advancement, Inc.
New Roads, Louisiana

Management is responsible for the accompanying financial statements of Pointe Coupee Community Advancement, Inc. (a nonprofit organization), which comprise the statement of financial position as of September 30, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Other Matter

The supplementary information schedule titled Schedule of Compensation, Benefits and Other Payments to Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to my compilation engagement, however, I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, not provide any assurance on such information.

Donald Ford

Zachary, Louisiana
April 29, 2024

POINTE COUPEE COMMUNITY ADVANCEMENT, INC.
STATEMENT OF FINANCIAL POSITION
SEPTEMBER 30, 2023

CURRENT ASSETS

Cash and cash equivalents	\$ 1,155
Due from local admin.	<u>989</u>
Total current assets	<u>\$ 2,144</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Payroll and related liabilities	\$ 13,024
Other liability	<u>2,500</u>
Total current liabilities	<u>15,524</u>

NET ASSETS

Without donor restrictions	<u>(13,380)</u>
Total net assets	<u>(13,380)</u>
Total liabilities and net assets	<u>\$ 2,144</u>

See independent accountants' compilation report.

POINTE COUPEE COMMUNITY ADVANCEMENT, INC.
STATEMENT OF ACTIVITIES
YEAR ENDED SEPTEMBER 30, 2023

	Without Donor Restrictions
REVENUES AND OTHER SUPPORT	
State grant revenue	\$ 68,817
Total revenues and other support	68,817
EXPENSES	
Program services - Community Services Block Grant	65,698
Supporting services:	
Management and general	10,104
Total expenses	75,802
Change in net assets	(6,984)
Net assets at beginning of year	(6,396)
NET ASSETS AT END OF YEAR	\$ (13,380)

See independent accountants' compilation report.

POINTE COUPEE COMMUNITY ADVANCEMENT, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED SEPTEMBER 30, 2023

	<u>Program Services</u>	<u>Management and General</u>	<u>Total Expenses</u>
Bank Service Charges	-	54	54
Emergency Assistance	2,377	-	2,377
Office Supplies	890	405	1,296
Other Expenses	576	150	726
Rent	5,663	999	6,663
Salaries	49,034	7,232	56,266
Telephone	2,891	510	3,401
Utilities	4,266	753	5,019
TOTAL	65,698	10,104	75,802

See independent accountants' compilation report.

POINTE COUPEE COMMUNITY ADVANCEMENT, INC.
STATEMENT OF CASH FLOWS
YEAR ENDED SEPTEMBER 30, 2023

CASH FLOWS FROM OPERATING ACTIVITIES	
Change in net assets	\$ (6,984)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:	
Decrease (increase) in receivables	(989)
(Decrease) increase in liabilities	(16)
Net cash provided by (used in) operating activities	<u>(7,989)</u>
Net increase (decrease) in cash and cash equivalents	(7,989)
Cash and cash equivalents, beginning of year	<u>9,144</u>
Cash and cash equivalents, end of year	<u><u>\$ 1,155</u></u>

See independent accountants' compilation report.

SUPPLEMENTARY INFORMATION SCHEDULE

POINTE COUPEE COMMUNITY ADVANCEMENT, INC.
Schedule of Compensation, Benefits and Other Payments to Chief Executive Officer
For the Year Ended September 30, 2023

Agency Head Name: Ms. Willie Mae Butler, Executive Director

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 22,454
Benefits - Social Security	1,392
Benefits - Medicare	326
	<u>\$ 24,172</u>

POINTE COUPEE COMMUNITY ADVANCEMENT, INC.
Schedule of Findings and Questioned Costs
Year Ended September 30, 2023

Finding Reference Number

2023-001 - Submission of Review Report

Criteria

The Louisiana Legislative Auditor requires review reports to be filed by the end of the sixth month following the fiscal year end.

Condition

The September 30, 2023 compiled financial statements were not submitted to the Legislative Auditor by the statutory due date of March 31, 2024.

Effect

The Organization did not comply with the State's report completion and submission law.

Cause

The Organization's financial statements were not timely completed to submit the compiled financial statements to the Legislative Auditor by March 31, 2024.

Recommendation

We recommend that the Organization review its financial reporting procedures to ensure that review engagements are submitted to the State of Louisiana Legislative Auditor within the required time frame.

Management's Response

Management has currently implemented internal controls to ensure the timely submission of Reviewed financial statements in the future.