

**WASHINGTON PARISH FIRE PROTECTION DISTRICT NO.4
WASHINGTON PARISH GOVERNMENT
PINE, LOUISIANA**

COMPONENT UNIT FINANCIAL STATEMENTS

FOR THE YEAR

ENDED DECEMBER 31, 2021

WITH SUPPLEMENTAL INFORMATION SCHEDULES

Minda B. Raybourn
Certified Public Accountant
Limited Liability Company
820 11TH AVENUE
FRANKLINTON, LOUISIANA 70438

**WASHINGTON PARISH FIRE PROTECTION DISTRICT NO.4
WASHINGTON PARISH GOVERNMENT
Pine, Louisiana**

**Component Unit Financial Statements
As of and for the Year Ended December 31, 2021
With Supplemental Information Schedules**

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Minda B. Raybourn

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Limited Liability Company

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MEMBER
AICPA

MEMBER
LCPA

Board of Commissioners
Washington Parish Fire
Protection District No. 4
Pine, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities of the Washington Parish Fire Protection District No. 4, a component unit of the Washington Parish Government, as of and for the year ended December 31, 2021, and related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the budgetary supplementary schedule be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the management's discussion and analysis that the Government Accounting Standards Board requires to be presented to supplement the basic financial statements. This information is the responsibility of management. The required supplementary information was subject to my compilation engagement; however, I have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

The supplementary information contained in the Other-Supplemental Information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

I am not independent with respect to Washington Parish Fire Protection District No. 4.

Minda Raybourn
Minda B. Raybourn
Certified Public Accountant
Franklinton, Louisiana
August 13, 2022

BASIC FINANCIAL STATEMENTS
GOVERNMENT-WIDE FINANCIAL STATEMENTS

STATEMENT A

WASHINGTON PARISH FIRE PROTECTION DISTRICT #4

WASHINGTON PARISH GOVERNMENT

Pine, Louisiana

Statement of Net Position

December 31, 2021

| | <u>Governmental Activities</u> |
|--|------------------------------------|
| ASSETS: | |
| Cash and cash equivalents | \$ 194,888 |
| Receivables - property tax | 133,055 |
| Prepaid expenses | 12,483 |
| Restricted Cash | - |
| Total assets and Other debits | <u>340,426</u> |
| Capital assets | |
| Land | 23,280 |
| Building , fire trucks, and equipment | 1,362,607 |
| Less accumulated depreciation | <u>(956,431)</u> |
| Total Capital Assets | 429,456 |
| Total Assets | <u>769,882</u> |
| LIABILITIES: | |
| Pension deduction | 4,641 |
| Long-term debt due in one year | 13,749 |
| Long-term debt due more than one year | <u>28,916</u> |
| Total Liabilities | <u>47,306</u> |
| DEFERRED INFLOWS | |
| Property Taxes | 12,493 |
| Total Deferred Inflows of Resources | <u>12,493</u> |
| Net Position | |
| Invested in capital assets, net of related debt | 386,791 |
| Unrestricted | 323,292 |
| Total Net Position | <u>\$ 710,083</u> |

See accountant's compilation report and accompanying notes to the financial statements.

STATEMENT B

WASHINGTON PARISH FIRE PROTECTION DISTRICT #4

WASHINGTON PARISH GOVERNMENT

Pine, Louisiana

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2021

EXPENSES:

| | |
|-------------------------|----------------|
| Community outreach | \$ 3,040 |
| Depreciation Expense | 45,878 |
| Dispatch | 274 |
| Dues and Subscriptions | 574 |
| Fuel, gas, and oil | 3,224 |
| Insurance | 27,849 |
| Interest Expense | 1,866 |
| Legal and Professional | 5,200 |
| Miscellaneous | 1,050 |
| Office Expense | 537 |
| Pension Deduction | 4,641 |
| Repairs and Maintenance | 10,332 |
| Station Upkeep | 1,752 |
| Supplies | 16,124 |
| Telephone | 1,030 |
| Training | 1,420 |
| Utilities | 5,052 |
| Total Program Expenses | <u>129,843</u> |

PROGRAM REVENUES:

| | |
|---------------------------|----------------|
| Ad valorem taxes | 129,313 |
| Insurance rebates | 15,488 |
| State revenue sharing | 14,206 |
| Other income | 1,024 |
| Gain on disposal of asset | 1,000 |
| Interest earned | 10 |
| Net Program Revenues | <u>161,041</u> |

| | |
|------------------------|--------|
| Change in Net Position | 31,198 |
|------------------------|--------|

| | |
|---|----------------|
| Beginning Net Position, January 1, 2021 | <u>678,885</u> |
|---|----------------|

| | |
|--|-------------------|
| Ending Net Position, December 31, 2021 | <u>\$ 710,083</u> |
|--|-------------------|

See accountant's compilation report and accompanying notes to the financial statements.

BASIC FINANCIAL STATEMENTS
FUND FINANCIAL STATEMENTS

STATEMENT C

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 4
 WASHINGTON PARISH GOVERNMENT
 Pine, Louisiana
 Balance Sheet
 Governmental Funds
 December 31, 2021

| | <u>General Fund</u> |
|--|--------------------------|
| ASSETS AND OTHER DEBITS | |
| ASSETS: | |
| Cash and cash equivalents | \$ 194,888 |
| Receivables - property tax | 133,055 |
| Prepaid expenses | 12,483 |
| Due from other funds | - |
| TOTAL ASSETS AND OTHER DEBITS | <u><u>\$ 340,426</u></u> |
| LIABILITIES AND FUND BALANCE | |
| LIABILITIES: | |
| Pension deduction | 4,641 |
| Total Liabilities | <u>4,641</u> |
| DEFERRED INFLOWS | |
| Property Taxes | 12,493 |
| Total Deferred Inflows of Resources | <u>12,493</u> |
| FUND BALANCE | |
| Restricted Fund Balance | - |
| Nonspendable Fund Balance | 12,483 |
| Unassigned Fund Balance | 310,809 |
| Total Fund Balances | <u>323,292</u> |
| TOTAL LIABILITIES AND FUND BALANCE | <u><u>\$ 340,426</u></u> |
| Reconciliation | |
| Total governmental fund balance | 323,292 |
| Capital assets net of depreciation | 429,456 |
| Total debt | (42,665) |
| Net Position of Governmental Activities (Statement A) | <u><u>\$ 710,083</u></u> |

See accountant's compilation report and accompanying notes to the financial statements.

SCHEDULE D

WASHINGTON PARISH GOVERNMENT
Pine, Louisiana
Statement of Revenues, Expenditures
and Changes in Fund Balance
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2021

| | <u>General Fund</u> |
|--|---------------------|
| REVENUES: | |
| Ad valorem taxes | \$ 129,313 |
| State revenue sharing | 14,206 |
| Insurance rebate | 15,488 |
| Gain on disposal of asset | 1,000 |
| Interest earned | 10 |
| Other | 1,024 |
| Total Revenues | <u>161,041</u> |
| EXPENDITURES: | |
| Community outreach | 3,040 |
| Dispatch | 274 |
| Dues and Subscriptions | 574 |
| Fuel, gas, and oil | 3,224 |
| Insurance | 27,849 |
| Legal and Professional | 5,200 |
| Miscellaneous | 1,050 |
| Office Expense | 537 |
| Pension Deduction | 4,641 |
| Repairs and Maintenance | 10,332 |
| Station Upkeep | 1,752 |
| Supplies | 16,124 |
| Telephone | 1,030 |
| Training | 1,420 |
| Utilities | 5,052 |
| Interest | 1,866 |
| Lease Payment-Principal | 13,230 |
| Total expenditures | <u>97,195</u> |
| NET CHANGE IN FUND BALANCE | 63,846 |
| FUND BALANCE, JANUARY 1, 2021 | <u>259,446</u> |
| FUND BALANCE, DECEMBER 31, 2021 | <u>\$ 323,292</u> |
| Reconciliation | |
| Change in fund balance | 63,846 |
| Capital purchases | - |
| Principal retirement | 13,230 |
| Depreciation expense | (45,878) |
| Change in Net Position of Governmental Activities) | <u>\$ 31,198</u> |

See accountant's compilation report and accompanying notes to the financial statements.

NOTES TO FINANCIAL STATEMENTS

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO.4
WASHINGTON PARISH GOVERNMENT
Pine, Louisiana
Notes to the Financial Statements
For the Year Ended December 31, 2021

NOTE 1-DESCRIPTION OF COMPONENT UNIT AND REPORTING ENTITY

DESCRIPTION OF COMPONENT UNIT

The Fire Protection District No. 4, of Washington Parish, was created under the Louisiana Revised Statute 40:1496.12D. The District shall constitute a public corporation and as such shall have all the powers of public corporations, including perpetual existence and the right and power to incur debt and contract obligations, to sue and be sued, and to have a corporate seal. The District shall also be authorized to do and perform all acts in its corporate capacity and in its name, necessary and proper, for the purposes of acquiring, maintaining and operating buildings, machinery, equipment, water tanks, water hydrants, water lines, and such other things as might be necessary or proper for effective fire prevention and control as considered necessary by the parish governing body of the District for the protection of the property within the limits of the District against fire.

The governing body of the parish shall appoint a five-member board that shall perform all duties, functions, and powers responsible for the operation and maintenance of the District. All funds of the District shall be administered by the board of commissioners. The board of commissioners may be paid a per diem of fifty dollars for attending meetings of the board, and may be reimbursed any expenses incurred in performing the duties imposed upon them.

The District encompasses approximately 100 square miles in a portion of Wards 5, 7, and 8 of Washington Parish. It serves approximately 3,500 people and several small businesses living and operating in this District. It operates three firehouses in Pine, Thomas, and Stateline, Louisiana, with a volunteer staff of fire fighters.

REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Washington Parish Government is the financial reporting entity for Washington Parish. The financial reporting entity consists of (a) the primary government, parish council, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Washington Parish Government for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criterion includes:

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO.4
WASHINGTON PARISH GOVERNMENT
Pine, Louisiana
Notes to the Financial Statements
For the Year Ended December 31, 2021

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the Parish Council to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Parish Council.
2. Organizations for which the Parish Council does not appoint a voting majority but are fiscally dependent on the Parish Council.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the Parish Council appoints a voting majority of the District's governing board and the Parish Council has the ability to impose its will on the District, the District was determined to be a component unit of the Washington Parish Government, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the District and do not present information on the parish government, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

NOTE 2-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the District have been prepared in conformity with generally accepted accounting principles of the United State of America (GAAP) as applied to government units.

The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

A. BASIS OF PRESENTATION

Fund Financial Statements

During the year, the District segregates transactions related to certain functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance.

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO.4
WASHINGTON PARISH GOVERNMENT
Pine, Louisiana
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

B. FUND ACCOUNTING

The District uses funds to maintain its financial records during the year. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds of the District are classified as governmental funds. Governmental funds account for the District's general activities, including the collection and disbursements of specific or legally restricted monies. Governmental funds of the District include:

- a. General Fund – the general operating fund of the District accounts for all financial resources except those required to be accounted for in other funds.
- b. Debt Service Fund – the debt service fund of the District accounts for the payment of principal and interest of liabilities of long-term debt.

C. BASIS OF ACCOUNTING

The accompanying financial statements of the Washington Parish Fire Protection District No. 4 have been prepared in conformity with generally accepted accounting principles of the United States of America (GAAP) as applied to government units. The accompanying financial statements have been prepared in conformity with GASB-34, *Basic Financial Statements, Management's Discussion and Analysis, for State and Local Governments*. Under GASB-34, a statement of net assets and statement of activities are prepared which are presented on the accrual basis of accounting. The significant differences are capital outlay is reported as an asset and depreciated in the government-wide statement. Also, long term obligations are recorded as liabilities. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, effective for financial statement periods ending after December 15, 2012, provides guidance for reporting deferred outflows of resources, deferred inflows of resources, and net position in a statement of financial position and related disclosures. Concepts Statement No. 4, *Elements of Financial Statements*, introduced and defined *Deferred Outflows of Resources* as a consumption of net assets by the government that is applicable to a future reporting period, and *Deferred Inflows of Resources* as an acquisition of net assets by the government that is applicable to a future reporting period, respectively. Previous financial reporting standards do not include guidance for reporting those financial statement elements, which are distinct from assets and liabilities. GASB Concepts Statement 4 identifies net position as the residual of all other elements presented in a statement of financial position. This Statement amends the net asset reporting requirements in Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, and other pronouncements by incorporating deferred outflows of resources and deferred inflows of resources into the definitions of the required components of the residual measure and by renaming that measure as net position, rather than net assets. Deferred inflows from property taxes totaled \$12,493.

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO.4
WASHINGTON PARISH GOVERNMENT
Pine, Louisiana
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

The modified accrual basis of accounting is used by the governmental funds. The accounting and financial reporting treatment, applied to a fund is determined by its measurement focus. Governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. Effective for financial statements issued after June 30, 2000, GASB Statement 33, *Accounting and Financial reporting for Non-exchange Transactions*, defines a non-exchange transaction as a transaction whereby the government gives or receives value without directly receiving or giving equal value in return. Property taxes are imposed non-exchange revenues which result from assessments imposed on nongovernmental entities including individuals. Assets should be recognized when the government has an enforceable lien or legal claim to the resources, or the resources are received, whichever occurs first. Property tax revenues are recognized in the period when the District has a legal claim to the resources. However, for revenue to be recognized under the modified accrual basis, the measurable and available criteria must also be met. Governmental funds use the following practices in recording revenues and expenditures:

Revenues

Revenues are recognized in the accounting period they become available and measurable. Donations, fund raising net revenues and state revenue sharing are recorded when received. Ad valorem taxes become a lien against the assessed property on assessment date or levy date. Property taxes collected by the taxing authority, but not remitted to the District at year-end, are accrued in revenue and included in property tax receivable.

Expenditures

Expenditures are recognized in the accounting period when the fund liability is incurred.

D. BUDGETS

The District does not have a formal policy on adopting a budget. The budget for year ending December 31, 2021, was adopted at the District's December 2020 regular meeting. The budget was amended at the District's regular meeting in December 2021. All appropriations lapse at year-end. The District was in compliance with the Local Government Budget Act.

E. ENCUMBRANCES

The District does not use encumbrance accounting.

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO.4
WASHINGTON PARISH GOVERNMENT
Pine, Louisiana
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

F. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits and interest-bearing demand deposits. Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

G. PREPAID ITEMS

The District uses the allocation method of recording prepaid expenses.

H. CAPITAL ASSETS

Capital assets are recorded as expenditures at the time purchased or constructed. No depreciation has been provided on general capital assets. All capital assets are valued at historical cost or estimated historical cost. Donated assets are valued at fair market value on the date donated. The costs of all assets acquired prior to 1989 have been valued using estimated historical cost.

I. LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are reported in the debt service fund.

J. NET POSITION

GASB Statement No. 34, *Basic Financial Statements, Management's Discussion and Analysis, for State and Local Governments*, required reclassification of net assets into three separate components. GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, revised the terminology by incorporating deferred outflows of resources and deferred inflows of resources into the definitions of the required components of the residual measure and by renaming that measure as net position, rather than net assets. GASB Statement No. 63 requires the following components of net position:

- Invested in capital assets, net of related debt – This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds or indebtedness attributable to acquisition, construction, or improvement of those assets. If there are significant unspent proceeds at year-end, the portion of the debt attributable to unspent proceeds is not included in the calculation of invested in capital assets, net of related debt. Rather, that portion of the debt is included in the same net asset calculation as unspent proceeds.

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO.4
WASHINGTON PARISH GOVERNMENT
Pine, Louisiana
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

- Restricted – This component of net position consists of constraints placed on the asset use through external constraints imposed by creditors (such as through debt covenants), grantors, contributors, or law or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.
- Unrestricted – This component of net position consists of net position that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

K. GOVERNMENTAL FUND BALANCE

In the fund financial statements, governmental fund equity is classified as fund balance. Governmental funds are classified as follows:

- **Nonspendable** -These are amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
- **Restricted** -These are amounts that can be spent only for specific purpose because of constitutional provisions, enabling legislation, or externally imposed constraints by creditors, grantor, contributors or the laws or regulations of other governments.
- **Committed** -These are amounts that can be used for specific purpose determined by a formal decision by the Board Members, which are the highest level of decision-making authority for the District.
- **Assigned** -These are amounts that do not meet the criteria to be classified as restricted or committed, but that are intended to be used for specific purpose.
- **Unassigned** -These are all other spendable amounts.

NOTE 3 - LEVIED TAXES

On April 19, 1995, the District passed a proposal for a 15 mills property tax assessment upon the property owners of the District, subject to homestead exemption. The tax is for a period of 10 years commencing in the year 1996 for the purpose of maintaining and operating the District's fire protection facilities, for purchasing fire trucks and other firefighting equipment and paying the cost of obtaining water for fire protection service. On April 5, 2014, the voters of the District renewed the 15-mill property tax for another 10 years starting with 2014 and ending with 2024. For the period covered by these financial statements, the millage was set at 15.29 mills.

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO.4
WASHINGTON PARISH GOVERNMENT
Pine, Louisiana
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

The pension deductions are amounts that are withheld from the tax revenues per state statute and disbursed to various retirement systems.

| | |
|------------------------------|---------------------|
| 2021 Assessed Property value | \$ 15,951,330 |
| Exemptions | <u>(7,249,288)</u> |
| Taxable Value | <u>\$ 8,702,042</u> |
| | |
| | General Fund |
| | <u>15.29 Mills</u> |
| Tax Revenues | <u>\$ 133,055</u> |

NOTE 4 - CASH AND CASH EQUIVALENTS

At December 31, 2021, the District has cash and cash equivalents as follows:

| | |
|--------------------------------------|-------------------|
| Non-interest bearing demand deposits | \$ 91,765 |
| Interest bearing demand deposits | <u>103,123</u> |
| Total cash and cash equivalents | <u>\$ 194,888</u> |

These deposits are stated at cost, which approximates market. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are to be held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 2021, the District had \$194,888 in deposits (collected bank balances). These deposits were secured from risk by \$250,000 of federal deposit insurance.

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO.4
WASHINGTON PARISH GOVERNMENT
Pine, Louisiana
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

NOTE 5 - RECEIVABLES

The following is a summary of receivables at December 31, 2021:

| Class of Receivable | General Fund |
|---------------------|--------------|
| Ad Valorem Taxes | \$ 133,055 |

NOTE 6 – CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2021:

| | Beginning Balance | Additions | Deductions | Ending Balance |
|-----------------------------------|----------------------|-----------------|--------------|-------------------|
| Land | \$ 23,280 | \$ - | \$ - | \$ 23,280 |
| Firetrucks | 822,294 | - | (5,000) | 817,294 |
| Fire Station | 206,609 | - | - | 206,609 |
| Equipment | 338,703 | - | - | 338,703 |
| Total Depreciable Assets | 1,367,607 | - | (5,000) | 1,362,607 |
| Total Assets | 1,390,887 | - | - | 1,385,887 |
| Accumulated Depreciation | | | | |
| Firetrucks | (486,982) | (32,173) | 5,000 | (514,155) |
| Fire Station | (103,053) | (5,525) | - | (108,578) |
| Equipment | (325,518) | (8,180) | - | (333,698) |
| Total Accumulated Depreciation | (915,553) | (45,878) | 5,000 | (956,431) |
| Fixed Assets, net | \$ 475,334 | \$ (45,878) | \$ 5,000 | \$ 429,456 |

Depreciation expense totaled \$45,878. The District sold a truck for \$1,000. In 2020, the District purchased a 2007 International pumper truck that was financed through a capital lease. The truck is being depreciated at 20 years.

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO.4
WASHINGTON PARISH GOVERNMENT
Pine, Louisiana
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

NOTE 7 – CAPITAL LEASES

During 2020, the District entered into a four-year lease agreement for the acquisition of a 2007 International pumper truck. The total cost of the truck was \$95,895. The District paid \$40,000 towards the truck and financed the remainder of \$55,895. The lease qualified as a capital lease agreement. The payments are due annually on September 25. The lease has an interest rate of 3.165%. A payment during the fiscal year December 31, 2021 for \$15,096.

The following is the debt service requirement:

| Year | Principal | Interest | Total |
|-------|-----------|----------|-----------|
| 2022 | \$ 13,749 | \$ 1,347 | \$ 15,097 |
| 2023 | 14,185 | 912 | 15,097 |
| 2024 | 14,731 | 463 | 15,194 |
| Total | \$ 42,665 | \$ 2,722 | \$ 45,387 |

NOTE 8– LONG-TERM DEBT

The following is a summary of the long-term obligation transactions during the year:

| | Balance 1/1/2021 | Additions | Deductions | Balance 12/31/2021 |
|---------------|---------------------|-----------|-------------|-----------------------|
| Lease Payable | \$ 55,895 | \$ - | \$ (13,230) | \$ 42,665 |
| Total | \$ 55,895 | \$ - | \$ (13,230) | \$ 42,665 |

NOTE 9 - RELATED PARTY TRANSACTION

There were no related party transactions at December 31, 2021.

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO.4
WASHINGTON PARISH GOVERNMENT
Pine, Louisiana
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

NOTE 10 - LITIGATION AND CLAIMS

At December 31, 2021, the District was not involved in any outstanding litigation and claims.

NOTE 11 – SUBSEQUENT EVENTS

Subsequent events have been evaluated by management through August 13, 2022, the date the financial statements were available to be issued and these financial statements considered subsequent events through such date. No other events were noted that require recording or disclosure in the financial statements for the fiscal year ending December 31, 2021.

REQUIRED SUPPLEMENTAL INFORMATION

SCHEDULE I

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 4
 WASHINGTON PARISH GOVERNMENT
 Pine, Louisiana
 Budgetary Comparison Schedule
 General Fund and Debit Service
 For the Year Ended December 31, 2021

| | Budget | Amended Budget | Actual | Variance |
|--|-------------------|-------------------|-------------------|------------------|
| REVENUES: | | | | |
| Ad valorem taxes | \$ 122,260 | \$ 120,000 | \$ 129,313 | \$ 9,313 |
| State revenue sharing | 15,000 | 15,000 | 14,206 | (794) |
| Insurance rebate | 13,900 | 13,900 | 15,488 | 1,588 |
| Gain on disposal of asset | - | - | 1,000 | 1,000 |
| Interest earned | 5 | - | 10 | 10 |
| Other | - | - | 1,024 | 1,024 |
| Total Revenues | <u>151,165</u> | <u>148,900</u> | <u>161,041</u> | <u>12,141</u> |
| EXPENDITURES: | | | | |
| Capital Outlay | 30,000 | 40,000 | - | 40,000 |
| Community outreach | 3,400 | - | 3,040 | (3,040) |
| Dispatch | 275 | 275 | 274 | 1 |
| Dues and Subscriptions | 700 | 700 | 574 | 126 |
| Fuel, gas, and oil | 3,000 | 2,500 | 3,224 | (724) |
| Insurance | 31,000 | 31,000 | 27,849 | 3,151 |
| Legal and Professional | 5,450 | 5,450 | 5,200 | 250 |
| Miscellaneous | 4,280 | 525 | 1,050 | (525) |
| Office Expense | 500 | 300 | 537 | (237) |
| Pension Deduction | 4,400 | 4,400 | 4,641 | (241) |
| Repairs and Maintenance | 30,000 | 30,000 | 10,332 | 19,668 |
| Station Upkeep | 3,000 | 2,200 | 1,752 | 448 |
| Supplies | 20,000 | 25,000 | 16,124 | 8,876 |
| Telephone | | 1,200 | 1,030 | 170 |
| Training | 3,700 | 3,400 | 1,420 | 1,980 |
| Interest Expense | | | 1,866 | (1,866) |
| Lease Payment-Principal | 15,097 | 16,000 | 13,230 | 2,770 |
| Utilities | 5,000 | 5,000 | 5,052 | (52) |
| Total expenditures | <u>159,802</u> | <u>167,950</u> | <u>97,195</u> | <u>70,755</u> |
| NET CHANGE IN FUND BALANCE | (8,637) | (19,050) | 63,846 | 82,896 |
| NET POSITION, JANUARY 1, 2021 | <u>259,446</u> | <u>259,446</u> | <u>259,446</u> | <u>-</u> |
| NET POSITION, DECEMBER 31, 2021 | <u>\$ 250,809</u> | <u>\$ 240,396</u> | <u>\$ 323,292</u> | <u>\$ 82,896</u> |

See accountant's compilation report.

SUPPLEMENTAL INFORMATION

**WASHINGTON PARISH FIRE PROTECTION DISTRICT NO.4
WASHINGTON PARISH GOVERNMENT
Pine, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULE
For the Year Ended December 31, 2021**

COMPENSATION PAID BOARD MEMBERS

The schedule of compensation paid to board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Board members were not paid compensation in any form.

| <u>Board Member</u> | <u>Term Expiration</u> |
|---|------------------------|
| Arlie O'Bryant 32524 Mike Martin Road Franklinton, Louisiana 70438 | December 31, 2023 |
| Kendall Temples 28519 Hwy 62 Angie, Louisiana 70426 | December 31, 2022 |
| Wesley Sumrall 51206 Ralph Cotton Road Franklinton, Louisiana 70438 | December 31, 2023 |
| Roy Duncan 54193 Cordy Temples Road Angie, Louisiana 70426 | December 31, 2023 |
| Kevin Barber 53339 Jim Stuart Road Angie, Louisiana 70426 | December 31, 2022 |

See accountant's compilation report.

Schedule III

**WASHINGTON PARISH FIRE PROTECTION DISTRICT NO.4
WASHINGTON PARISH GOVERNMENT
Pine, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULE
For the Year Ended December 31, 2021**

COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD

Agency Head: Kevin Barber, Chairman

No compensation, benefits, or other payments were paid to Mr. Barber during 2021.

See accountant's compilation report.

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO.4
WASHINGTON PARISH GOVERNMENT
Pine, Louisiana
SCHEDULE OF CURRENT YEAR FINDINGS AND RESPONSES
For the Year Ended December 31, 2021

Finding 2021-001 Late Submittal of Report

Criteria: Local auditees must engage a CPA firm approved by Louisiana Legislative Auditors to perform its audit or other engagement no later than sixty days after its fiscal year end. The statutory due date is six months after the fiscal year end.

Condition: The report was submitted in August 2022.

Cause of Condition: The auditor's child had a medical emergency regarding a neurological disorder.

Potential Effect of Condition: Noncompliance with state audit law.

Recommendation: The agency should have a policy in place to engage a CPA for the yearly engagement 30 days before the effective fiscal year end. The agency should have the accounting records ready two months after the fiscal year end for the annual engagement.

Client Response: We will engage the CPA for the engagement 30 days before the effective fiscal year end. We will have the accounting records ready two months after the fiscal year end for the annual engagement.