

**INTERFAITH FEDERATION OF GREATER
BATON ROUGE, INC.**

BATON ROUGE, LOUISIANA

FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020

F. C. SCHNEIDER, CPA, LLC
A Public Accounting Firm
Baton Rouge, Louisiana

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F. C. SCHNEIDER, CPA, LLC

A Public Accounting Firm

251 Florida Street, Suite 405

P.O. Box 427

Baton Rouge, Louisiana 70821

Office/Fax 225-389-0032

Cell 225-229-4708

chris@fscpa.com

Member
American
Institute of
Certified Public
Accountants

Member
Louisiana Society
of Certified
Public
Accountants

To the Board of Directors of
Interfaith Federation of Greater Baton Rouge, Inc.
Baton Rouge, Louisiana

Dear Board of Directors,

Management is responsible for the accompanying financial statements of Interfaith Federation of Greater Baton Rouge, Inc., which comprise the statements of financial position as of December 31, 2021 and 2020, and the related statements of activities and functional expenses for the years then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the Schedule of Compensation, Benefits and Other Payments to the Executive Director is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

F. C. Schneider, CPA, LLC

June 24, 2022

**INTERFAITH FEDERATION OF GREATER
BATON ROUGE, INC.
STATEMENTS OF FINANCIAL POSITION**
December 31, 2021 and 2020

	<i>2021</i>	<i>2020</i>
ASSETS		
CURRENT ASSETS		
Cash	\$ 55,617	\$ 44,007
Accounts receivable	2,796	15,044
Inventory	4,000	4,000
	62,413	63,051
 PROPERTY AND EQUIPMENT		
Land	2,000	2,000
Building	6,500	6,500
Building improvements	59,283	54,734
Office furniture & equipment	15,552	15,552
Kitchen equipment	37,835	37,835
	121,170	116,621
Less accumulated depreciation	(98,089)	(92,038)
	23,081	24,583
TOTAL ASSETS	\$ 85,494	\$ 87,634
 LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ -	\$ -
TOTAL LIABILITIES	-	-
 NET ASSETS - Unrestricted	85,494	87,634
TOTAL LIABILITIES AND NET ASSETS	\$ 85,494	\$ 87,634

See independent accountant's compilation report

**INTERFAITH FEDERATION OF GREATER
BATON ROUGE, INC.
STATEMENTS OF ACTIVITIES**
For the Year Ended December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
SUPPORT AND REVENUES (Unrestricted)		
Congregation membership	\$ 24,359	\$ 33,652
Contributions	32,592	35,688
Private grants	21,000	21,000
Government grants	60,862	57,147
Fundraising revenues	-	-
Covid Relief	-	17,000
In-Kind food & beverage	24,111	23,624
	<u>162,924</u>	<u>188,111</u>
 EXPENSES		
Program expenses	133,445	145,831
Fundraising	1,955	2,908
General and administrative	29,664	30,480
	<u>165,064</u>	<u>179,219</u>
Changes in net assets	(2,140)	8,892
 NET ASSETS		
Beginning of year	87,634	78,742
End of year	<u>\$ 85,494</u>	<u>\$ 87,634</u>

See independent accountant's compilation report

BATON ROUGE, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
For the Year Ended December 31, 2021 and 2020

	2021				2020			
	<u>Program</u>	<u>Fundraising</u>	<u>General & Administrative</u>	<u>Total</u>	<u>Program</u>	<u>Fundraising</u>	<u>General & Administrative</u>	<u>Total</u>
Accounting	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ -	\$ 2,000	\$ 2,000
Computers & IT	2,792	-	1,375	4,167	2,857	-	1,407	4,264
Conference expense	933	-	-	933	325	-	-	325
Depreciation expense	4,054	-	1,997	6,051	2,568	-	1,265	3,833
Dues & subscriptions	-	907	302	1,209	-	1,008	336	1,344
Employee housing allowance	5,541	-	292	5,833	9,000	-	1,000	10,000
Employee retirement	3,880	-	204	4,084	6,300	-	700	7,000
Food & beverage	16,021	-	-	16,021	14,327	-	-	14,327
Food & beverage - In-kind	24,111	-	-	24,111	23,624	-	-	23,624
Insurance expense	4,389	-	2,162	6,551	3,976	-	1,958	5,934
Marketing	600	-	-	600	-	-	-	-
Office supplies	280	280	287	847	655	655	655	1,965
Payroll processing fees	1,867	-	622	2,489	1,803	-	601	2,404
Payroll taxes	4,060	-	1,211	5,271	5,682	-	1,141	6,823
Postage expense	226	226	232	684	449	449	449	1,347
Printing & copying expense	542	542	558	1,642	796	796	796	2,388
Program events	353	-	-	353	825	-	-	825
Repairs & maintenance	4,924	-	259	5,183	2,187	-	116	2,303
Salary expense	49,962	-	15,452	65,414	61,381	-	15,434	76,815
Security	464	-	228	692	458	-	225	683
Telephone & internet	1,732	-	853	2,585	1,699	-	837	2,536
Trash removal	1,734	-	91	1,825	1,267	-	67	1,334
Utilities	2,898	-	1,428	4,326	2,718	-	1,338	4,056
Vehicle mileage	2,083	-	110	2,193	2,935	-	154	3,089
	<u>\$ 133,445</u>	<u>\$ 1,955</u>	<u>\$ 29,664</u>	<u>\$ 165,064</u>	<u>\$ 145,831</u>	<u>\$ 2,908</u>	<u>\$ 30,480</u>	<u>\$ 179,219</u>

See independent accountant's compilation report

**INTERFAITH FEDERATION OF GREATER
BATON ROUGE, INC.
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER
PAYMENTS TO EXECUTIVE DIRECTOR
*For the Year Ended December 31, 2021***

Executive Director (Part-time): Rev. Robin McCullough-Bade

Salary	\$	14,000
Benefits - insurance		-
Benefits - retirement		4,084
Benefits - self employed social security		1,458
Car allowance		-
Vehicle provided by organization		-
Per diem		-
Reimbursements		-
Travel		194
Registration fees		-
Conference travel		-
Continuing professional education fees		933
Housing		5,833
Unvouchered expenses		-
Meals		-

Interim Executive Director (Part-time): Eleanor Perret

Salary	\$	1,875
Benefits - insurance		-
Benefits - retirement		-
Benefits - self employed social security		-
Car allowance		-
Vehicle provided by organization		-
Per diem		-
Reimbursements		1,264
Travel		-
Registration fees		-
Conference travel		-
Continuing professional education fees		-
Housing		-
Unvouchered expenses		-
Meals		-