



Bourgeois Bennett

RECEIVED
1999-07-17 10:19

INDEPENDENT ACCOUNTANT'S REPORT ON
APPLYING AGREED-UPON PROCEDURES

To the Board of Commissioners,
Consolidated Waterworks District No. 1 of
the Parish of Terrebonne,
State of Louisiana,
Houma, Louisiana

We have performed the procedures enumerated below, which were agreed to by the Consolidated Waterworks District No. 1 (the District) and the Board of Commissioners, solely to assist you with respect to the cash and securities of the District for the period January 1, 1999 to June 30, 1999. This engagement to apply agreed-upon procedures was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures is solely the responsibility of the District. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings are as follows:

1. We traced beginning cash balances in the general ledger to our workpapers of the last engagement (December 31, 1998) and found them to be in agreement.
2. We selected a sample of 20 checks from the Water System Fund for the period January 1, 1999 to June 30, 1999 and compared cancelled checks to supporting documents and found no deviations for the attributes tested.
3. We compared cancelled checks and deposits for the period ended January 1, 1999 to June 30, 1999 for the Bond Reserve Account, Depreciation and Contingencies Account, Surplus Fund Account, the Revenue Bond Sinking Fund Account, the Unrestricted Construction Fund Account and the 1998 Construction Fund Account to the bank statements, general ledger accounts and to supporting documents and found no exceptions.
4. We scanned client-prepared bank reconciliations for the months ended January 1, 1999 to June 30, 1999 for correctness and found no exceptions.

5. We footed the cash account in the general ledger for the Health Benefits Fund for the period January 1, 1999 to June 30, 1999 and found it to be correct.
6. We footed the cash receipts' and cash disbursements' registers for June 1999 for the Water System Fund and found the registers to be correct.
7. We traced the cash receipts and cash disbursements to the general ledger for June 1999 for the Water System Fund and found the records to be in agreement.
8. Except for procedure a), we performed the following teller cash receipts procedures for receipts of January 7, 1999, February 18, 1999, March 24, 1999, April 12, 1999, May 12, 1999 and June 22, 1999:
 - a) Footed teller 6's recap for March 24, 1999
 - b) Traced teller transaction recap to daily cash recap then traced to recap by service
 - c) Traced to cash receipts' register and daily cash reports
 - d) Footed the daily cash reports.
 - We found no exceptions in the above testing.
9. We reconciled all bank accounts for June 1999 and agreed the reconciled balances to the general ledger.
10. We examined cancelled checks for June 30, 1999 for the Payroll Account, Meter Deposit Account, Water System Fund Account, Group Medical Insurance Account, and Health Benefit Account and found no exceptions.
11. We compared cancelled checks not clearing the June 1999's bank statements to the July 1999's bank statements and found no exceptions.
12. We counted cash in the registers and reconciled it to your daily work as of the close of business on January 4, 1999.
13. We counted petty cash as of January 5, 1999 and agreed it to the general ledger.
14. We acquired copies of securities, scheduled activity for the period January 1, 1999 to June 30, 1999, compared earnings and other activity to bank statements and agreed the information to the general ledger and found no exceptions.
15. We reviewed sales trend analysis and concluded it was consistent with prior periods.

16. Reviewed the 2000 budget and 1999 budget amendments and concluded there were no significant variance from actual results.

We were not engaged to, and did not, perform an audit, the objective of which would be the expression of an opinion on the specified elements, accounts, or items. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specific users and is not intended to be and should not be used by anyone other than these specified parties.

Bourgeois Bennett, L.L.C

Certified Public Accountants

Houma, La.,
August 17, 1999.

Cash-rpt-June.wpd

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. This report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

SEP 08 1999
Release Date _____