

**CAMERON COUNCIL ON AGING, INC.**

**GRAND LAKE, LOUISIANA**

**AS OF JUNE 30, 2025**

**BROUSSARD & COMPANY,  
CERTIFIED PUBLIC ACCOUNTANTS**

**One Lakeside Plaza  
127 W. Broad Street, Suite 800  
Lake Charles, LA 70601**

CAMERON COUNCIL ON AGING, INC.  
 GRAND LAKE, LOUISIANA  
 FOR THE YEAR ENDED JUNE 30, 2025  
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CAMERON COUNCIL ON AGING, INC.  
GRAND LAKE, LOUISIANA  
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**Broussard & Company**  
Certified Public Accountants

Board of Directors  
Cameron Council on Aging, Inc.  
Grand Lake, Louisiana

## INDEPENDENT AUDITOR'S REPORT

### **Opinions**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Cameron Council on aging, Inc. (the Council) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Council, as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Council and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the budgetary comparison information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The Council has not presented management's discussion and analysis that accounting principles generally accepts in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

#### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Council's basic financial statements. The accompanying supplementary information, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*. In our opinion, the accompanying supplementary information, as listed in the table of contents, is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 18, 2025, on our consideration of the Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Council's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Council's internal control over financial reporting and compliance.

***Broussard and Company***

Lake Charles, Louisiana  
December 18, 2025

GOVERNMENT-WIDE FINANCIAL STATEMENTS

CAMERON COUNCIL ON AGING, INC.  
 GRAND LAKE, LOUISIANA  
 GOVERNMENT-WIDE STATEMENT OF NET POSITION  
 June 30, 2025

<u>ASSETS</u>	<u>Governmental Activities</u>
Cash (Note 2)	\$ 610,643
Accounts receivable (Note 3)	73,035
Prepaid expenses	54,228
Capital assets:	
Depreciable, net (Note 4)	2,013,914
 TOTAL ASSETS	 \$ 2,751,820
<u>LIABILITIES</u>	
Accounts payable	\$ 84,300
Total Liabilities	84,300
<u>NET POSITION</u>	
Invested in capital assets	2,013,914
Unrestricted	653,606
Total Net Position	2,667,520
 <u>TOTAL LIABILITIES AND NET POSITION</u>	 \$ 2,751,820

The accompanying notes are an integral part of this statement.

CAMERON COUNCIL ON AGING, INC.  
 GRAND LAKE, LOUISIANA  
 GOVERNMENT-WIDE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED June 30, 2025

			Program Revenues				Net (Expense) Revenue and Changes in Net Assets
Function/Program Activities	<u>Direct</u> <u>Expenses</u>	<u>Indirect</u> <u>Expenses</u>	<u>Program Income/</u> <u>Charges for</u> <u>Services</u>	<u>Operating</u> <u>Grants and</u> <u>Contributions</u>	<u>Capital</u> <u>Grants and</u> <u>Contributions</u>		<u>Net Assets</u> <u>Governments</u> <u>Activities</u>
Governmental Activities:							
Health, Welfare and Social Services:							
Supportive Services							
Homemaker	\$ 39,293	\$ 10,856	\$ -	\$ 39,060	\$ -		\$ (11,089)
Information and Assistance	6,764	1,869	-	6,724	-		(1,909)
Assisted Transportation	2,733	755	-	2,717	-		(771)
Outreach	9,001	2,487	-	8,948	-		(2,540)
Transportation	144,518	39,927	-	143,662	-		(40,783)
Other Services	32,048	8,854	-	31,858	-		(9,044)
Chore	6,694	1,849	-	6,654	-		(1,889)
Nutrition Services:							
Congregate Meals	75,163	20,766	-	94,030	-		(1,899)
Home Delivered Meals	111,161	30,711	-	129,352	-		(12,520)
Disease Prevention and Health Promotion	8,988	1,264	-	8,236	-		(2,016)
National Family Caregiver Support	24,784	6,753	-	30,541	-		(996)
Administration	263,176	33,390	-	1,601,477	-		1,304,911
STPH	27,046	4,807	-	55,666	-		23,813
DOTD	27,945	3,091	-	172,074	-		141,038
NSIP	-	-	-	9,440	-		9,440
	<u>\$ 779,314</u>	<u>\$ 167,379</u>	<u>\$ -</u>	<u>\$ 2,340,439</u>	<u>\$ -</u>		<u>1,393,746</u>
Total Governmental Activities							
			General Revenues				
			Grants and Contributions not Restricted				
							38,678
							-
							-
							38,678
							1,432,424
							-
							1,235,096
							\$ 2,667,520

The accompanying notes are an integral part of this statement.

FUND FINANCIAL STATEMENTS

CAMERON COUNCIL ON AGING, INC.  
 GRAND LAKE, LOUISIANA  
 BALANCE SHEET  
 GOVERNMENTAL FUNDS  
 June 30, 2025

	General Funds	Title III B Supportive Services	Title C - 1 Congregate Meals	Title C - 2 Home Delivered Meal	Non Major Governmental Funds	Total Governmental Funds
<u>ASSETS</u>						
Cash and Cash Equivalents	\$ 610,643	\$ -	\$ -	\$ -	\$ -	\$ 610,643
Accounts Receivable	73,035	-	-	-	-	73,035
Prepaid Expenses	54,228	-	-	-	-	54,228
<u>TOTAL ASSETS</u>	<u>\$ 737,906</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 737,906</u>
<u>LIABILITIES</u>						
Accounts Payable	\$ 84,300	\$ -	\$ -	\$ -	\$ -	\$ 84,300
Deferred Revenue	-	-	-	-	-	-
Total Liabilities	84,300	-	-	-	-	84,300
<u>FUND BALANCE</u>						
Fund Balance						
Unreserved Reported In:						
General Fund	653,606	-	-	-	-	653,606
Special Revenue Funds	-	-	-	-	-	-
Total Fund Balance	653,606	-	-	-	-	653,606
<u>TOTAL LIABILITIES AND FUND BALANCE</u>	<u>\$ 737,906</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 737,906</u>

The accompanying notes are an integral part of this statement.

CAMERON COUNCIL ON AGING, INC.  
GRAND LAKE, LOUISIANA  
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES  
TO NET ASSETS OF SUPPLEMENTAL FUNDS  
June 30, 2025

Total Governmental Fund Balance	\$	653,606
Amount reported for governmental activities in the statement of net assets are difference because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds		2,013,914
Long-term liabilities are not due and payable in the current period and therefore are not reported in the fund		<u>-</u>
Net Assets of Governmental Activities	\$	<u><u>2,667,520</u></u>

The accompanying notes are an integral part of this statement.

CAMERON COUNCIL ON AGING, INC.  
 GRAND LAKE, LOUISIANA  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED June 30, 2025

	General Fund	Title III B Supportive Services	Title C - 1 Congregate Meals	Title C - II Home Delivered Meals	Non Major Governmental Funds	Total Governmental Funds
<b>REVENUES</b>						
Intergovernmental	\$ 198,749	\$ 78,710	\$ 94,030	\$ 129,352	\$ 298,586	\$ 799,427
Public Support	12,000	-	-	-	-	12,000
Miscellaneous	117,378	-	-	-	-	117,378
Total Revenues	<u>328,127</u>	<u>78,710</u>	<u>94,030</u>	<u>129,352</u>	<u>298,586</u>	<u>928,805</u>
<b>EXPENDITURES</b>						
Current:						
Salaries	7,537	168,986	27,535	20,104	48,881	273,043
Fringe	1,947	43,648	7,112	5,193	12,626	70,526
Travel	26	581	181	268	403	1,459
Operating Services	3,643	73,048	10,130	14,982	22,545	124,348
Operating Supplies	949	17,609	3,434	3,236	5,557	30,785
Other Costs	109,505	3,775	47,536	98,091	17,019	275,926
Capital Outlay	-	-	-	-	-	-
Total Expenditures	<u>123,607</u>	<u>307,647</u>	<u>95,928</u>	<u>141,874</u>	<u>107,031</u>	<u>776,087</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>204,520</u>	<u>(228,937)</u>	<u>(1,898)</u>	<u>(12,522)</u>	<u>191,555</u>	<u>152,718</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating Transfers - In	-	228,937	1,898	12,522	3,011	246,368
Operating Transfers - Out	(53,001)	-	-	-	(194,566)	(247,567)
Sale of Capital Assets	-	-	-	-	-	-
Payments on Long-Term Debt	(44,511)	-	-	-	-	(44,511)
Total Other Financing Sources (Uses)	<u>(97,512)</u>	<u>228,937</u>	<u>1,898</u>	<u>12,522</u>	<u>(191,555)</u>	<u>(45,710)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	107,008	-	-	-	-	107,008
Fund Balance at Beginning of Year	546,598	-	-	-	-	546,598
Fund Balance, end of year	<u>\$ 653,606</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 653,606</u>

The accompanying notes are an integral part of this statement.

CAMERON COUNCIL ON AGING, INC.  
 GRAND LAKE, LOUISIANA  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2025

Total net changes in fund balance as of June 30, 2025 per the Statement of Revenues, Expenditures and Changes in Fund Balance	\$ 107,008
Amounts reported for governmental activities in the Statement of Activities are different due to:	
Governmental funds reported capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets.	-
Depreciation Expense and basis on disposal of capital assets.	(197,978)
Loss on disposal of capital assets	-
Contribution of apartment complex	1,478,883
Payments of debt principal of long-term liabilities in the statement of net position.	<u>44,511</u>
Total Change in Net Assets at June 30, 2025 per Statement of Activities	<u><u>\$ 1,432,424</u></u>

The accompanying notes are an integral part of this statement.

CAMERON COUNCIL ON AGING, INC.  
GRAND LAKE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED June 30, 2025

Note 1 – Nature of the Business and Summary of Significant Accounting Policies

The financial statements of the Cameron Council on Aging, Inc. (the Council) have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. These statements have also incorporated any applicable requirements set forth by Audits of State and Local Governmental Units, the industry audit guide issued by the American Institute of Certified Public Accountants; Subsection V1-Annual Financial Reporting, accounting manual for Governor's Office of Elderly Affairs contractors, and the Louisiana Governmental Audit Guide. The more significant to the Council's accounting policies are described below.

Reporting Entity:

In 1964, the State of Louisiana passed Act 456 which authorized the charter of voluntary councils on aging for the welfare of the aging people in their respective parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. The Cameron Council on Aging, Inc. is a non-profit, quasi-public corporation which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs, the state Council which provides the Council with most of its revenues. Other entities that provide the Council with federal, state, or local funds may impose some additional requirements.

The primary function of the Cameron Council on Aging, Inc. is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Some of the services provided by the Council include congregate and home delivered meals, nutritional education, information services, discount services, material aid, outreach, operating senior centers, and transportation. A Board of Directors, consisting of 15 voluntary members who serve three-year terms, governs the Council.

The Cameron Council on Aging is a legally separate, non-profit, quasi-public corporation. The Council is not a component unit of another primary government nor does it have any component units which are related to it. Therefore, the Council has presented its financial statements as a separate special-purpose government.

CAMERON COUNCIL ON AGING, INC.  
GRAND LAKE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED June 30, 2025

Note 1 – Nature of the Business and Summary of Significant Accounting Policies (Continued)

Financial Reporting

The Council follows the provisions of the Government Accounting Standards Board Statement, Nos. 34, Basic Financial Statements – Management’s Discussion and Analysis – for State and Local Governments (Statement 34), 37, Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments: Omnibus (Statement 34), and 38, Certain Financial Statement Note Disclosures (Statement 38). Which establish the financial reporting standards for all states and local government entities.

The accompanying government-wide financial statements have been prepared using the economic resources measurement focus and the accrual basis of accounting and reflect transactions of behalf of the Council. The Council accounts for its funds as governmental funds.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Office of Elderly Affairs Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. Most of the Council’s special revenue funds are provided by GOEA. Title III funds are provided by the United States Department of Health and Human Services Administration on Aging through the Governor’s Office of Elderly Affairs which in turn “passes through” the funds to the Council.

CAMERON COUNCIL ON AGING, INC.  
GRAND LAKE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED June 30, 2025

Note 1 – Nature of the Business and Summary of Significant Accounting Policies (Continued)

Fund Accounting

The Council reports the following major governmental funds:

General Fund

The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for and reported according to the source (federal, state or local) from which they are derived. The following types of programs comprise the Council's General Fund:

Local Funds

Local funds are received from various local sources; such funds not being restricted to any special use.

PCOA (ACT 735) Funds

PCOA (Act 735) funds are appropriated for the Governor's Office of Elderly Affairs by the Louisiana Legislature for remittance to the Council on Aging. The Council may use these "ACT 735" funds at its discretion provided the program is benefitting people who are at least 60.

Title III-B Supportive Services Fund

This program provides access services, in-home services, community services, legal assistance and transportation for the elderly.

Title III C-1 Congregate Meals Fund

These funds are used to provide nutritional congregate meals to the elderly in strategically located centers.

Title III C-2 Home Delivered Meals Fund

These funds are used to provide nutritional meals to home bound older persons.

The remaining non major funds are as follows:

CAMERON COUNCIL ON AGING, INC.  
GRAND LAKE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED June 30, 2025

Note 1 – Nature of the Business and Summary of Significant Accounting Policies (Continued)

Senior Center Fund

This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity and encourage their involvement in and with the community.

Nutritional Services Incentive Program (NSIP)

The NSIP program (formerly USDA) is used to account for the administration of Food Distribution Program funds provided by the United States Department of Agriculture through the Louisiana Governor’s Office of Elderly Affairs. This program reimburses the service provided on a per unit basis for each congregate and home-delivered meal served to an eligible participant so that the United States food and commodities may be purchased to supplement these programs.

Title III-D Disease Prevention and Health Promotion Services

This program provides funds to develop or strengthen preventative health services and health promotion systems through designated agencies.

Title III-E National Family Caregiver Support

To assist in providing multifaceted systems of support services for family caregivers and grandparents or older individuals who are relative caregivers.

Title III-C-1 Congregate Meals Fund

Title III C-1 Fund receives funding from United States Department of Health and Human Services through the Louisiana Governor’s Office of Elderly Affairs, which “passes through” the funds to the Council. This fund is used to account for funds which are used to provide nutritional, congregate meals to the elderly in strategically located centers. During the fiscal year July 1, 2024 to June 30, 2025 the Council served approximately 4,506 congregate meals.

Title III-C-2 Home Delivered Meals Fund

Title III-C-2 fund is used to account for funds which are used to provide nutritional, home delivered meals to homebound older persons. During the fiscal year July 1, 2024 to June 30, 2025, the Council served approximately 10,896 home delivered meals.

CAMERON COUNCIL ON AGING, INC.  
GRAND LAKE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED June 30, 2025

Note 1 – Nature of the Business and Summary of Significant Accounting Policies (Continued)

Senior Center Fund

The Senior Center Fund is used to account for the administration of Senior Center program funds appropriated by the Louisiana Legislature to the Governor’s Office of Elderly Affairs, which in turn “passes through” the funds to the Council. This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community. The Council operates five senior centers in Cameron Parish, Louisiana. Senior Center funds can be used at management’s discretion to support any of the Council’s programs that benefit the elderly. Accordingly, during the fiscal year, the Senior Center Fund transferred all of its grant revenue to the Title III B Fund to subsidize that program’s cost of providing supportive services to elderly persons who use the senior center.

Audit Fund

The Audit Fund is used to account for funds received from the Governor’s Office of Elderly Affairs that are restricted to use as a supplement to pay for the cost of having an annual audit (or compilation) of the Council’s financial statements.

Title III-D

The Title III-D Fund is used to account for funds used for disease prevention and health promotion activities such as; (1) equipment and material (scales to weigh people, educational materials, and exercise equipment), (2) home injury control, (3) medication management, (4) mental health, (5) nutrition (assessment/screening, counseling, and education). The law directs the state Council administering this program to “give priority to areas of the state which are medically underserved and in which there are a large number of older individuals who have the greatest economic and social need.”

Title III-C-1 Area Council Administration Fund

Title III-C-1 Area Council Administration (AAA) Fund is used to account for some of the administration costs associated with operating the Special Programs for the Aging.

Title III-B Supportive Services Fund

Title III-B Supportive Services Fund is used to account for funds which are to provide a variety of social services; such as information and assistance, access services, in-home services, community services, legal assistance, and outreach for people age 60 and older.

CAMERON COUNCIL ON AGING, INC.  
GRAND LAKE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED June 30, 2025

Note 1 – Nature of the Business and Summary of Significant Accounting Policies (Continued)

Supplemental Senior Center Fund

The Louisiana Legislature appropriated additional money for various councils on aging through the state to be used to supplement the primary state grant for senior centers. Cameron Council on Aging, Inc. was one of the parish councils to receive a supplemental grant. These funds are “passed through” the Governor’s Office of Elderly Affairs.

Funding Policies and Sources of Funds

The Council receives its monies through various methods of funding. NSIP program funds are provided through the Louisiana Governor’s Office of Elderly Affairs to help offset raw food costs in Title III C-1 and C-2 programs. This program is funded under the units of service provided method. The Senior Center program and State Allocation (PCOA) and Supplemental Senior Center funds are received as a monthly allocation of the total budget (grant) in advance of the actual expenditure. The Title III-B, C-1, C-2, D and E programs are funded based on actual operating costs incurred.

The Council encourages and receives contributions from clients to help offset the costs of the Title III-B, C-1 and C-2 programs. All of the above-mentioned funds, including any other miscellaneous income, are recorded as revenue when the cash is received because the Council cannot predict the timing and amount of receipt.

Compensated Absences

Vacation and sick leave are recorded as expenditures of the period in which paid. Sick leave accumulates at a rate of 1.5 days per month and is not payable upon termination or resignation. Vacation leave accumulates at the same rate after three months of service has been completed. Upon termination or resignation, a maximum of nine days can be paid to an employee. This same amount can be carried over from year to year. Any liability as of June 30, 2025 would be considered immaterial and has not been recorded on the Council’s accounting records.

Property and Equipment

The Council capitalizes property and equipment over \$1,000. Lesser amounts are expensed. Purchased property and equipment is capitalized at cost. Depreciation of property and equipment is calculated on the straight-line basis over the estimated useful life of the asset. Donations of property and equipment are recorded as contributions at their estimated fair value. Such donations are reported as unrestricted contributions unless the donor has restricted the donated asset to a specific purpose.

CAMERON COUNCIL ON AGING, INC.  
GRAND LAKE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED June 30, 2025

Note 1 – Nature of the Business and Summary of Significant Accounting Policies (Continued)

Contributed Services

No amounts have been reflected in the financial statements for donated services. The Council generally pays for services requiring specific expertise. However, individuals volunteer their time and perform a variety of tasks that assist the Council but these services do not meet the criteria for recognition as contributed services.

Functional Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Donations

Donations received are recorded as unrestricted, temporarily restricted, or permanently restricted net assets depending on the existence or nature of any donor restrictions.

CAMERON COUNCIL ON AGING, INC.  
GRAND LAKE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED June 30, 2025

Note 1 – Nature of the Business and Summary of Significant Accounting Policies (Continued)

Budget Policy

The Council follows these procedures in establishing the budgetary data reflected in these financial statements:

The Governor’s Office of Elderly Affairs (GOEA) notifies the Council each year as to the funding levels for each program’s grant award.

The Executive Director prepares a proposed budget based on the funding levels provided by GOEA and then submits the budget to the Board of Directors for approval.

The Board of Directors reviews and adopts the budget before June 30<sup>th</sup> of the current year for the next year.

The adopted budget is forwarded to the Governor’s Office of Elderly Affairs for final approval.

All budgetary appropriations lapse at the end of each fiscal year (June 30).

The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.

Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device; there was one budget amendment during the current fiscal year.

CAMERON COUNCIL ON AGING, INC.  
GRAND LAKE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED June 30, 2025

Note 1 – Nature of the Business and Summary of Significant Accounting Policies (Continued)

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amount and disclosures. Accordingly, actual results could differ from those estimates.

Note 2 – Cash in Bank

At June 30, 2025, the book balance of the Council’s bank deposits was \$610,643.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit the fiscal agent.

These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at June 30, 2025, are secured as follows:

Bank Balances	<u>\$ 641,371</u>
Federal Deposit Insurance	<u>\$ 250,000</u>

At June 30, 2025, the Council’s deposits are in excess of FDIC insurance coverage by \$391,371.

CAMERON COUNCIL ON AGING, INC.  
GRAND LAKE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED June 30, 2025

Note 3 – Receivables

Accounts receivable at June 30, 2025, consist of the following:

GOEA	\$ 23,709
LA DOTD	<u>49,326</u>
Total	<u><u>\$ 73,035</u></u>

Note 4 – Capital Assets

Capital asset activity for the year ended June 30, 2025, is as follows:

	Balance July 1, 2024	Additions	Deletions	Balance June 30, 2025
Capital Assets not being depreciated:				
Land	\$ 15,000	\$ -	\$ -	\$ 15,000
Depreciable assets:				
Buildings	843,257	1,478,883	-	2,322,140
Vehicles	307,443	-	-	307,443
Furniture & Fixtures	72,176	-	-	72,176
Total at historical cost	<u>1,237,876</u>	<u>1,478,883</u>	<u>-</u>	<u>2,716,759</u>
Less accumulated depreciation for:				
Buildings	(266,701)	(135,315)	-	(402,016)
Vehicles	(184,740)	(56,997)	-	(241,737)
Furniture & Fixtures	(53,426)	(5,666)	-	(59,092)
Total accumulated depreciation	<u>(504,867)</u>	<u>(197,978)</u>	<u>-</u>	<u>(702,845)</u>
Net capital assets	<u>\$ 733,009</u>	<u>\$ 1,280,905</u>	<u>\$ -</u>	<u>\$ 2,013,914</u>

Depreciation was charged to Administration activities of the Council for \$197,978.

CAMERON COUNCIL ON AGING, INC.  
GRAND LAKE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED June 30, 2025

Note 5 – Note Payable (Promissory Note)

The Council has available \$120,000 under a promissory note with a banking institution at June 30, 2025. The promissory note bears interest at 2% plus the Wall Street Journal Prime Rate per annum. The promissory note has a maturity date of September 2, 2025. There was no outstanding balance under this agreement at June 30, 2025.

Note 6 – In-Kind Contribution

The Council often receives various in-kind contributions. These contributions are not recorded in the financial statements as revenues, nor are the expenditure related to the use of the in-kind contributions. The Council did not receive any in-kind contributions in the year ended June 30, 2025.

Note 7 – Judgments, Claims, and Similar Contingencies

There is no litigation pending against the Council as of year-end. The Council's management believes that any potential lawsuits would be adequately covered by insurance or resolved without any material impact upon the Council's financial statements.

Note 8 – Contingencies-Grant Programs

The Council participates in a number of state and federal grant programs, which are governed by various rules and regulations. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the Council has not complied with the rules and regulations governing the grants, refunds of any money received and the collectability of any related receivable at year-end may be impaired. In management's opinion, there are no significant contingent liabilities relating to compliance with the rules and regulations governing state and federal grants; therefore, no provision has been recorded in the accompanying financial statements for such contingencies. Audits of prior years have not resulted in any significant disallowed costs of refunds. Any costs that would be disallowed would be recognized in the period agreed upon by the grantor Council and the Council.

CAMERON COUNCIL ON AGING, INC.  
GRAND LAKE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED June 30, 2025

Note 9 – Transfer In (Out)

These amounts represent transfers from various funds including Act 735 State Fund and the Local Contributions Fund to various other funds to supplement current year programs.

Operating transfers in and out are listed by fund for the fiscal year ended June 30, 2025:

	<u>III-B</u>	<u>C-1</u>	<u>C-2</u>	<u>III-D</u>	<u>III-E</u>	<u>Other GOEA</u>	<u>Total</u>
PCOA	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Senior Center	50,000	-	-	-	-	-	50,000
NSIP	-	-	9,440	-	-	-	9,440
Supplement	10,913	-	-	-	-	-	10,913
C-1	-	-	-	-	-	-	-
III-D	-	-	-	-	-	-	-
III-E	-	-	-	-	-	-	-
Local	<u>68,024</u>	<u>1,898</u>	<u>3,082</u>	<u>2,016</u>	<u>995</u>	<u>-</u>	<u>76,015</u>
Total	<u>\$ 228,937</u>	<u>\$ 1,898</u>	<u>\$ 12,522</u>	<u>\$ 2,016</u>	<u>\$ 995</u>	<u>\$ -</u>	<u>\$ 246,368</u>

Note 10 – Board of Directors' Compensation

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, some board members were reimbursed for expenses incurred in conducting Council related activities.

CAMERON COUNCIL ON AGING, INC.  
GRAND LAKE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED June 30, 2025

Note 11 – Subsequent Events

The Council evaluated its records as of December 18, 2025 for subsequent events through this date and the Council is not aware of any subsequent events which would require recognition or disclosure in the financial statements. The recent coronavirus pandemic could have a detrimental impact on the Council's operations and funding. The impact is unknown at the time the financial statements were available to be issued.

Note 12 – Income Tax Status

The Council, a non-profit corporation, is exempt from federal income taxes under Section 501 (c) (3) of the Internal Revenue Code of 1986 and as an organization that is not a private Council as defined in Section 509(a) of the Code. The Council is required to file the applicable Form 990, *Return of Organization Exempt from Income Tax*. The applicable form is based on the Council's gross receipts. The Council is in compliance with the filing requirements of the Internal Revenue Service. Returns are subject to examination by the IRS, generally for three years after they are filed.

Note 13 – Economic Dependency

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

Note 14 – Federal Award Programs

The Council received revenues from various federal and state grant programs that are subject to final review and approval as to the allow ability of expenditures by the respective grantor agencies. Any settlements or expenses arising out of a final review are recognized in the period agreed upon by the Council of the Council. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

CAMERON COUNCIL ON AGING, INC.  
GRAND LAKE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED June 30, 2025

Note 15 – Revenue Recognition

In May 2014, the Financial Accounting Standards Board issued Accounting Standards Update (“ASU”) No. 2014-09, Revenue from Contracts with Customers (Topic 606). The ASU and all subsequently issued clarifying ASUs replaced most existing revenue recognition guidance in U.S. GAAP. The ASU also required expanded disclosures relating to the nature, amount, timing, and uncertainty of revenue and cash flows arising from contracts with customers. The Council adopted the new standard effective July 1, 2020, the first day of the Council’s fiscal year, using the full retrospective method.

As part of the adoption of the ASU, the Council elected to use the following transition practical expedients: (i) completed contracts that begin and end in the same annual reporting period have not been restated; (ii) the Council used the known transaction price for completed contracts; (iii) to exclude disclosures of transaction prices allocated to remaining performance obligations when the Council expects to recognize such revenue for all periods prior to the date of initial application of the ASU; and (iv) the Council has reflected the aggregate of all contract modifications that occurred prior to the date of initial application when identifying the satisfied and unsatisfied performance obligations, determining the transaction price, and allocating the transaction price.

The majority of the Council’s revenue is recognized over time based on grants from several governmental agencies as well as public contributions, fundraising and investment income. Revenue recognized over time primarily consists of performance obligations that are satisfied within one year or less. In addition, the majority of the Council’s revenue streams do not contain variable consideration and contract modifications are generally minimal. For these reasons, there is not a significant impact as a result of electing these transition practical expedients.

The adoption of this ASU did not have a significant impact on the Council’s financial statements. Based on the Council’s evaluation process and review of its contracts with customers, the timing and amount of revenue recognized previously is consistent with how revenue is recognized under the new standard. No changes were required to previously reported revenues as a result of the adoption.

Note 16 – Disaggregation of Revenue from Contracts with Customers

The Council reports revenues based on the following categories: Governmental Grants and Other Miscellaneous Revenue. The Council has determined that these categories can be used to meet the objective of the disaggregation disclosure requirements, which is to disaggregate revenue from contracts with customers into categories that depict how the nature, amount, timing and uncertainty of revenue and cash flows are affected by economic factors.

CAMERON COUNCIL ON AGING, INC.  
GRAND LAKE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED June 30, 2025

Note 16 – Disaggregation of Revenue from Contracts with Customers (Continued)

The following table disaggregates the Council’s revenue based on type and on the timing of satisfaction of performance obligations for the year ended June 30, 2025:

	<u>Government Grants</u>	<u>Other Revenue</u>	<u>Total</u>
Performance obligations satisfied at a point in time	\$ -	\$ -	\$ -
Performance obligations satisfied over time	772,751	1,517,559	2,290,310
	<u>\$ 772,751</u>	<u>\$ 1,517,559</u>	<u>\$ 2,290,310</u>

Note 17 – Contract Balances

Contract assets include unbilled amounts resulting from sales under contracts when the percentage-of-completion cost-to-cost method of revenue recognition is utilized and revenue recognized exceeds the amount billed to the customer. Contract liabilities include billings in excess of revenue recognized. Contract assets and contract liabilities were as follows for the year ended June 30, 2025 :

	<u>2025</u>
Contract assets	\$ -
Contract liabilities	-

Note 18 – Grand Lake Elderly Housing, LLC

Grand Lake Elderly Housing, LLC is a limited liability company organized under the laws of the State of Louisiana. The Company was organized in 2007 to develop, construct, own, maintain, and operate a thirty-unit apartment complex intended for rental to persons of low and moderate income. The apartment complex is located in Grand Lake, Louisiana. On January 1, 2025, the apartment complex was transferred to the Council. No compensation was given by the Council in this transaction. The Council recorded the transaction as a contribution in the amount of \$1,478,883 which was the book value of the property at the time of transfer.

REQUIRED SUPPLEMENTAL INFORMATION (PART B)  
BUDGETARY COMPARISON SCHEDULES

CAMERON COUNCIL ON AGING, INC.  
 GRAND LAKE, LOUISIANA  
 BUDGETARY COMPARISON SCHEDULE - GENERAL FUND  
 FOR THE YEAR ENDED June 30, 2025

	<u>Budgeted Amounts</u>		Actual Amounts	Variance With Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Intergovernmental	\$ 275,000	\$ 275,000	\$ 198,749	\$ (76,251)
Public Support	12,000	12,000	12,000	-
Miscellaneous	-	-	117,378	117,378
	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenues	287,000	287,000	328,127	41,127
<u>Expenditures</u>				
Salaries	7,582	7,633	\$ 7,537	\$ (96)
Fringe	1,898	1,877	1,947	70
Travel	136	54	26	(28)
Operating Services	4,167	4,128	3,643	(485)
Operating Supplies	1,026	870	949	79
Other Costs	149	46,300	109,505	63,205
Capital Outlay	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditures	14,958	60,862	123,607	62,745
<u>Excess (Deficiency) of Revenues Over Expenditures</u>				
	<hr/>	<hr/>	<hr/>	<hr/>
	272,042	226,138	204,520	(21,618)
<u>Other Financing Sources (Uses)</u>				
Transfers Out	(273,125)	(226,138)	(53,001)	173,137
Transfers In	-	-	-	-
Sale of Capital Assets	-	-	-	-
Payments on Long-Term Debt	-	-	(44,511)	(44,511)
	<hr/>	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	(273,125)	(226,138)	(97,512)	128,626
<u>Net Change in Fund Balance</u>	(1,083)	-	107,008	107,008
<u>Fund Balance at Beginning of Year</u>	<hr/>	<hr/>	<hr/>	<hr/>
	546,598	546,598	546,598	-
<u>Fund Balance at End of Year</u>	<hr/>	<hr/>	<hr/>	<hr/>
	\$ 545,515	\$ 546,598	\$ 653,606	\$ 107,008

The accompanying notes are an integral part of this statement.

CAMERON COUNCIL ON AGING, INC.  
 GRAND LAKE, LOUISIANA  
 BUDGETARY COMPARISON SCHEDULE  
 TITLE III B - SUPPORTIVE SERVICES  
 FOR THE YEAR ENDED June 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$ 71,827	\$ 78,710	\$ 78,710	\$ -
Public Support	-	-	-	-
Total Revenues	<u>71,827</u>	<u>78,710</u>	<u>78,710</u>	<u>-</u>
 <u>Expenditures</u>				
Salaries	196,096	170,847	168,986	(1,861)
Fringe	49,078	39,662	43,648	3,986
Travel	2,782	2,476	581	(1,895)
Operating Services	86,580	79,642	73,048	(6,594)
Operating Supplies	20,862	16,766	17,609	843
Other Costs	7,571	6,713	3,775	(2,938)
Total Expenditures	<u>362,969</u>	<u>316,106</u>	<u>307,647</u>	<u>(8,459)</u>
Excess (Deficiency) of Revenues Over Expenditures	(291,142)	(237,396)	(228,937)	8,459
Other Financing Sources (Uses) Transfers In	<u>291,142</u>	<u>237,396</u>	<u>228,937</u>	<u>(8,459)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this statement.

CAMERON COUNCIL ON AGING, INC.  
 GRAND LAKE, LOUISIANA  
 BUDGETARY COMPARISON SCHEDULE  
 TITLE C-1 CONGREGATED MEALS  
 FOR THE YEAR ENDED June 30, 2025

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Intergovernmental	\$ 64,229	\$ 94,030	\$ 94,030	\$ -
Public Support	-	-	-	-
Total Revenues	<u>64,229</u>	<u>94,030</u>	<u>94,030</u>	<u>-</u>
Expenditures				
Salaries	12,006	29,885	27,535	(2,350)
Fringe	3,005	6,938	7,112	174
Travel	160	236	181	(55)
Operating Services	6,451	9,600	10,130	530
Operating Supplies	2,199	4,344	3,434	(910)
Other Costs	41,291	44,191	47,536	3,345
Total Expenditures	<u>65,112</u>	<u>95,194</u>	<u>95,928</u>	<u>734</u>
Excess (Deficiency) of Revenues Over Expenditures	(883)	(1,164)	(1,898)	(734)
Other Financing Sources (Uses) Transfers In	<u>883</u>	<u>1,164</u>	<u>1,898</u>	<u>734</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this statement.

CAMERON COUNCIL ON AGING, INC.  
 GRAND LAKE, LOUISIANA  
 BUDGETARY COMPARISON SCHEDULE  
 TITLE C-2 HOME DELIVERED MEALS  
 FOR THE YEAR ENDED June 30, 2025

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Intergovernmental	\$ 103,118	\$ 129,352	\$ 129,352	\$ -
Public Support	-	-	-	-
Total Revenues	<u>103,118</u>	<u>129,352</u>	<u>129,352</u>	<u>-</u>
Expenditures				
Salaries	22,015	23,081	20,104	(2,977)
Fringe	5,510	5,358	5,193	(165)
Travel	444	452	268	(184)
Operating Services	17,903	18,364	14,982	(3,382)
Operating Supplies	3,329	4,272	3,236	(1,036)
Other Costs	131,501	130,567	98,091	(32,476)
Total Expenditures	<u>180,702</u>	<u>182,094</u>	<u>141,874</u>	<u>(40,220)</u>
Excess (Deficiency) of Revenues Over Expenditures	(77,584)	(52,742)	(12,522)	40,220
Other Financing Sources (Uses) Transfers In	<u>77,584</u>	<u>52,742</u>	<u>12,522</u>	<u>(40,220)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this statement.

SUPPLEMENTAL INFORMATION SCHEDULES  
REQUIRED BY GOEA

CAMERON COUNCIL ON AGING, INC.  
 GRAND LAKE, LOUISIANA  
 GENERAL FUNDS  
 COMBINING BALANCE SHEET  
 JUNE 30, 2025

	Programs of the General Fund		
	Local	PCOA (Act 735)	Total General Fund
<u>ASSETS</u>			
Cash & Cash Equivalents	\$ 610,643	\$ -	\$ 610,643
Accounts Receivable	73,035	-	73,035
Prepaid Expenses	54,228	-	54,228
TOTAL ASSETS	\$ 737,906	\$ -	\$ 737,906
 <u>LIABILITIES</u>			
Accounts Payable	\$ 84,300	\$ -	\$ 84,300
Notes Payable	-	-	-
Due to Other Funds	-	-	-
Total Liabilities	84,300	-	84,300
 <u>FUND BALANCE</u>			
Unreserved and Undesignated	653,606	-	653,606
 <u>TOTAL LIABILITIES AND FUND BALANCE</u>			
	\$ 737,906	\$ -	\$ 737,906

CAMERON COUNCIL ON AGING, INC.  
 GRAND LAKE, LOUISIANA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES  
 FOR THE YEAR ENDED June 30, 2025

	Programs of the General Fund		
	Local	PCOA (Act 735)	Total General Fund
<u>Revenues</u>			
Intergovernmental	\$ 198,749	\$ 100,000	\$ 298,749
Public Support	12,000	-	12,000
Miscellaneous	117,378	-	117,378
<b>Total Revenues</b>	<b>328,127</b>	<b>100,000</b>	<b>428,127</b>
<u>Expenditures</u>			
Salaries	7,537	-	7,537
Fringe	1,947	-	1,947
Travel	26	-	26
Operating Services	3,643	-	3,643
Operating Supplies	949	-	949
Other Costs	109,505	-	109,505
Capital Outlay	-	-	-
<b>Total Expenditures</b>	<b>123,607</b>	<b>-</b>	<b>123,607</b>
Excess (Deficiency) of Revenues Over Expenditures	204,520	100,000	304,520
<u>Other Financing Sources (Uses)</u>			
Operating Transfers - In	-	-	-
Operating Transfers - Out	(53,001)	(100,000)	(153,001)
Sale of Capital Assets	-	-	-
Payments on Long-Term Debt	(44,511)	-	(44,511)
<b>Total Other Financing Sources (Uses)</b>	<b>(97,512)</b>	<b>(100,000)</b>	<b>(197,512)</b>
Net Change in Fund Balance	107,008	-	107,008
Fund Balance at Beginning of Year	546,598	-	546,598
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 653,606</b>	<b>\$ -</b>	<b>\$ 653,606</b>

CAMERON COUNCIL ON AGING, INC.  
GRAND LAKE, LOUISIANA  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
June 30, 2025

	<u>Programs of the General Fund</u>					<u>NSIO</u>	<u>Total Nonmajor Special Revenue Funds</u>
	<u>Local</u>	<u>PCOA (Act 735)</u>	<u>Total General Fund</u>	<u>SSBG</u>	<u>Supplemental Senior Center</u>		
<u>ASSETS</u>							
Cash & Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable	-	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
 <u>LIABILITIES AND FUND BALANCE</u>							
<u>LIABILITIES</u>							
Accounts Payable	-	-	-	-	-	-	-
Other Accrued Expenses	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
 <u>FUND BALANCE</u>							
Unreserved and Undesignated	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

CAMERON COUNCIL ON AGING, INC.  
 GRAND LAKE, LOUISIANA  
 NONMAJOR SPECIAL REVENUE FUNDS  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES  
 FOR THE YEAR ENDED June 30, 2025

	Senior Center	Title III-D Disease Prevention	Title III-E Caregiver	Other GOEA Funds	Supplemental Senior Center	AAA	NSIP	PCOA	Total Non- Major Special Revenue Funds
<b>REVENUES</b>									
Intergovernmental:									
Governor's Office of Elderly Affairs	\$ 50,000	\$ 8,236	\$ 30,541	\$ 63,879	\$ 3,100	\$ 33,390	\$ 9,440	\$ 100,000	\$ 298,586
Public Support:									
Client Contributions	-	-	-	-	-	-	-	-	-
Total Revenues	50,000	8,236	30,541	63,879	3,100	33,390	9,440	100,000	298,586
<b>EXPENDITURES</b>									
Current:									
Salaries	-	3,432	21,257	15,132	-	9,060	-	-	48,881
Fringe	-	886	5,491	3,909	-	2,340	-	-	12,626
Travel	-	11	59	42	-	291	-	-	403
Operating Services	-	617	3,294	2,345	-	16,289	-	-	22,545
Operating Supplies	-	822	711	506	-	3,518	-	-	5,557
Other Cost	-	4,484	724	9,919	-	1,892	-	-	17,019
Total Current Expenditures	-	10,252	31,536	31,853	-	33,390	-	-	107,031
Capital Outlay	-	-	-	-	-	-	-	-	-
Total Expenditures	-	10,252	31,536	31,853	-	33,390	-	-	107,031
Excess (Deficiency) of Revenues Over Expenditures	50,000	(2,016)	(995)	32,026	3,100	-	9,440	100,000	191,555
Other Financing Sources (Uses)									
Operating Transfers - In	-	2,016	995	-	-	-	-	-	3,011
Operating Transfers - Out	(50,000)	-	-	(32,026)	(3,100)	-	(9,440)	(100,000)	(194,566)
Total Other Financing Sources (Uses)	(50,000)	2,016	995	(32,026)	(3,100)	-	(9,440)	(100,000)	(191,555)
Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	-	-	-	-	-	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-	-	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

GENERAL FIXED ASSETS

CAMERON COUNCIL ON AGING, INC.  
 GRAND LAKE, LOUISIANA  
 SCHEDULE OF GENERAL FIXED ASSETS  
 JUNE 30, 2025

	Balance June 30, 2024	Additions	Deletions	Balance June 30, 2025
<u>GENERAL FIXED ASSETS</u>				
Land	\$ 15,000	\$ -	\$ -	\$ 15,000
Buildings	843,257	1,478,883	-	2,322,140
Vehicles	307,443	-	-	307,443
Furniture & Fixtures	72,176	-	-	72,176
	<u>1,237,876</u>	<u>1,478,883</u>	<u>-</u>	<u>2,716,759</u>
<u>TOTAL GENERAL FIXED ASSETS</u>				
<u>INVESTMENT IN GENERAL FIXED ASSETS</u>				
Property Acquired After July 1, 1985				
OEA State Money	\$ 4,368	\$ -	\$ -	\$ 4,368
Special	27,060	-	-	27,060
FEMA	563,110	-	-	563,110
Local Funds	378,255	1,478,883	-	1,857,138
Donated	30,000	-	-	30,000
DOTD	235,083	-	-	235,083
	<u>\$ 1,237,876</u>	<u>\$ 1,478,883</u>	<u>\$ -</u>	<u>\$ 2,716,759</u>
<u>TOTAL INVESTMENT IN GENERAL FIXED ASSETS</u>				

OTHER SUPPLEMENTAL INFORMATION

Cameron Council on Aging, Inc.  
Schedule of Compensation, Benefits, and Other Payments to Agency Head  
For the Year Ended June 30, 2025

Agency Head Name:                   Dinah Landry Executive Director

Purpose	Amount
Salary	\$ 48,261
Benefits - insurance	\$ 12,000
Benefits - retirement	\$ 3,692
Deferred compensation (contributions made by the agency)	\$ -
Benefits - other (pair of shoes)	\$ -
Benefits - other (fuel district vehicle)	\$ -
Car allowance	\$ -
Vehicle provided by government	\$ -
Cell phone	\$ -
Dues	\$ -
Vehicle rental	\$ -
Per diem	\$ -
Reimbursements	\$ -
Travel	\$ -
Registration fees	\$ -
Conference travel	\$ -
Housing	\$ -
Unvouchered expenses	\$ -
Special meals	\$ -
Other	\$ -



**Broussard & Company**  
Certified Public Accountants

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors  
Cameron Council on Aging, Inc.  
Grand Lake, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and the major fund of Cameron Council on Aging, Inc. (the Council), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements, and have issued our report thereon dated December 18, 2025.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Council's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Council's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Broussard and Company*

Lake Charles, Louisiana  
December 18, 2025

