



Friends of NORD, Inc.

FINANCIAL STATEMENTS

December 31, 2021



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ACCOUNTANTS' COMPILATION REPORT

Friends of NORD
New Orleans, Louisiana

Management is responsible for the accompanying financial statements of Friends of NORD, Inc. (the Organization), which comprise the statement of financial position as of December 31, 2021, and the related statements of activities and functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services (SSARS) promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the schedule of compensation, benefits, and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Carr, Riggs & Ingram, L.L.C.

Metairie, Louisiana
June 24, 2022

Friends of NORD, Inc.
Statement of Financial Position

<i>December 31,</i>	2021
Assets	
Current assets	
Cash and cash equivalents	\$ 100,967
Accounts receivable, net	17,500
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Total current assets	118,467
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Total assets	\$ 118,467
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Net Assets	
Net assets	
Without donor restrictions	\$ 118,467
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Total net assets	\$ 118,467
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See accountants' compilation report; substantially all disclosures have been omitted.

Friends of NORD, Inc.
Statement of Activities and Functional Expenses

<i>For the year ended December 31,</i>	2021
	Without Donor Restrictions
Revenue and Other Support	
Contributions	\$ 144,000
Contract services	29,500
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Total revenue and other support	173,500
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Expenses	
<i>Program services</i>	
Partnerships for recreation	125,555
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Total program services	125,555
<i>Supporting services</i>	
Professional fees	2,510
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Total supporting services	2,510
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Total expenses	128,065
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Change in net assets	45,435
Net assets at beginning of year	73,032
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Net assets at end of year	\$ 118,467
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See accountants' compilation report; substantially all disclosures have been omitted.

Friends of NORD, Inc.
Statement of Cash Flows

<i>For the year ended December 31,</i>	2021
Operating Activities	
Change in net assets	\$ 45,435
Changes in operating assets and liabilities:	
(Increase) decrease in accounts receivable, net	<u>(17,500)</u>
Net cash provided by (used in) operating activities	<u>27,935</u>
Net increase (decrease) in cash and cash equivalents	<u>27,935</u>
Cash and cash equivalents at beginning of year	<u>73,032</u>
Cash and cash equivalents at end of year	<u>\$ 100,967</u>

See accountants' compilation report; substantially all disclosures have been omitted.

Friends of NORD, Inc.

Schedule of Compensation, Benefits, and Other Payments to Agency Head

For the year ended December 31,

2021

Agency Head Name: Gregory Curtis, President

PURPOSE	Amount
Salary	\$ -
Benefits-health insurance	-
Benefits-retirement	-
Deferred compensation	-
Workers comp	-
Benefits-life insurance	-
Benefits-long term disability	-
Benefits-FICA & Medicare	-
Car allowance	-
Vehicle provided by government	-
Cell phone	-
Dues	-
Vehicle rental	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Unvouchered expenses	-
Meetings & conventions	-
Other	-
Total	\$ -

Note: There were no payments made, from state or local funds, to or on behalf of the Agency Head for the year ended December 31, 2021.