

Pointe Coupee Community Advancement, Inc.
New Roads, Louisiana

Independent Accountant's Compilation Report
Year Ended September 30, 2021

Donald R. Ford, CPA, LLC
Certified Public Accountant
A Limited Liability Company

**Pointe Coupee Community Advancement, Inc.
New Roads, Louisiana**

**Compiled Financial Statements
For the Year Ended September 31, 2021**

TABLE OF CONTENTS

	<u>Page</u>
Independent Accountant's Compilation Report	1
Statements of Financial Position	2
Statement of Activities	3
Statement of Functional Expenses	4
Statement of Cash Flows	5
Supplementary Information Schedule: Schedule of Compensation, Benefits and Other Payments to Chief Executive Officer	11



DONALD R. FORD

CERTIFIED PUBLIC ACCOUNTANT
A LIMITED LIABILITY COMPANY
MEMBER

AMERICAN INSTITUTE OF CPAS
SOCIETY OF LOUISIANA CPAS

Board of Directors
Pointe Coupee Community Advancement, Inc.
New Roads, Louisiana

Management is responsible for the accompanying financial statements of Pointe Coupee Community Advancement, Inc. (a nonprofit organization), which comprise the statement of financial position as of September 30, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Other Matter

The supplementary information schedule titled Schedule of Compensation, Benefits and Other Payments to Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to my compilation engagement, however, I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, not provide any assurance on such information.

Donald Ford

Zachary, Louisiana
March 31, 2022

POINTE COUPEE COMMUNITY ADVANCEMENT, INC.
STATEMENT OF FINANCIAL POSITION
SEPTEMBER 30, 2021

CURRENT ASSETS

Cash and cash equivalents	\$ 3,953
	<hr/>
Total current assets	\$ 3,953
	<hr/> <hr/>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Payroll and related liabilities	\$ 14,474
Other liability	2,500
	<hr/>
Total current liabilities	16,974
	<hr/>

NET ASSETS

Without donor restrictions	<hr/> (13,021)
	<hr/>
Total net assets	(13,021)
	<hr/>
Total liabilities and net assets	\$ 3,953
	<hr/> <hr/>

See accompanying notes and independent accountants' compilation report.

POINTE COUPEE COMMUNITY ADVANCEMENT, INC.
STATEMENT OF ACTIVITIES
YEAR ENDED SEPTEMBER 30, 2021

	Without Donor Restrictions
REVENUES AND OTHER SUPPORT	
State grant revenue	\$ 44,439
Total revenues and other support	44,439
EXPENSES	
Program services - Community Services Block Grant	35,510
Supporting services:	
Management and general	5,947
Total expenses	41,457
Change in net assets	2,982
Net assets at beginning of year	(16,003)
NET ASSETS AT END OF YEAR	\$ (13,021)

See accompanying notes and independent accountants' compilation report.

POINTE COUPEE COMMUNITY ADVANCEMENT, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED SEPTEMBER 30, 2021

	<u>Program Services</u>	<u>Management and General</u>	<u>Total Expenses</u>
Bank Service Charges	63	11	74
Insurance	638	113	750
Office Supplies	356	22	378
Other Expenses	336	34	370
Professional Fees	255	45	300
Rent	3,315	780	4,095
Salaries	24,456	3,934	28,390
Telephone	2,585	456	3,042
Utilities	3,506	552	4,058
TOTAL	35,510	5,947	41,457

See accompanying notes and independent accountants' compilation report.

POINTE COUPEE COMMUNITY ADVANCEMENT, INC.
STATEMENT OF CASH FLOWS
YEAR ENDED SEPTEMBER 30, 2021

CASH FLOWS FROM OPERATING ACTIVITIES

Change in net assets	\$ 2,982
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:	
(Decrease) increase in liabilities	<u>971</u>
Net cash provided by (used in) operating activities	<u>3,953</u>
Net increase (decrease) in cash and cash equivalents	3,953
Cash and cash equivalents, beginning of year	<u>-</u>
Cash and cash equivalents, end of year	<u><u>\$ 3,953</u></u>

See accompanying notes and independent accountants' compilation report.

SUPPLEMENTARY INFORMATION SCHEDULE

POINTE COUPEE COMMUNITY ADVANCEMENT, INC.
Schedule of Compensation, Benefits and Other Payments to Chief Executive Officer
For the Year Ended September 30, 2021

Agency Head Name: Ms. Willie Mae Butler, Executive Director

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 21,031
Benefits - Social Security	1,304
Benefits - Medicare	305
	<u>\$ 22,639</u>