

EMPLOYER PENSION REPORT
LOUISIANA CLERKS' OF COURT
RETIREMENT AND RELIEF FUND
JUNE 30, 2023

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND

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INDEPENDENT AUDITOR'S REPORT

January 10, 2024

Board of Trustees of the
Louisiana Clerks' of Court
Retirement and Relief Fund

Report on the Audit of the Employer Pension Schedules

Opinion

We have audited the accompanying schedule of employer allocations of the Louisiana Clerks' of Court Retirement and Relief Fund (Fund) as of and for the year ended June 30, 2023, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (specified column totals) included in the accompanying schedule of pension amounts by employer of the Louisiana Clerks' of Court Retirement and Relief Fund as of and for the year ended June 30, 2023, and the related notes to the schedules.

In our opinion, the employer pension schedules referred to above present fairly, in all material respects, the employer allocations and the net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities for Louisiana Clerks' of Court Retirement and Relief Fund, as of and for the year ended June 30, 2023 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of

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the Schedules section of our report. We are required to be independent of the Louisiana Clerks' of Court Retirement and Relief Fund and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of employer pension schedules that are free from material misstatement, whether due to fraud or error.

In preparing the employer pension schedules, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not absolute assurance, and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on employer pension schedules.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the employer pension schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the employer pension schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Louisiana Clerks' of Court Retirement and Relief Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the employer pension schedules.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Louisiana Clerks' of Court Retirement and Relief Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

As disclosed in Note 6 to the employer pension schedules, the total pension liability for the Louisiana Clerks' of Court Retirement and Relief Fund was \$958,771,978 as of June 30, 2023. The actuarial valuations were based on various assumptions made by the Fund's actuary. Because actual experience may differ from the assumptions used in the actuarial valuation, there is a risk that the total pension liability at June 30, 2023 could be materially different from the estimate. Our opinions are not modified with respect to this matter.

As disclosed in Note 9 to the employer pension schedules, the deferred inflow or deferred outflow of resources resulting from differences in contributions remitted to the Fund and the employer's proportionate share, and its amortization, is not reflected in the employer pension schedules. As a result, the employer pension schedules do not reflect all activity to be reported in the total deferred outflows of resources and deferred inflows of resources. Our opinions are not modified with respect to this matter.

Other Matters

Financial Statement Audit

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Louisiana Clerks' of Court Retirement and Relief Fund as of and for the year ended June 30, 2023, and our report thereon, dated November 28, 2023, expressed an unmodified opinion on those financial statements.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer of the Louisiana Clerks' of Court Retirement and Relief Fund. The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not part of the employer pension schedules. The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the employer pension schedules. The information has been subjected to the auditing procedures applied in the audit of the employer pension schedules and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the employer pension schedules or to the employer pension schedules themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 10, 2024 on our consideration of the Louisiana Clerks' of Court Retirement and Relief Fund's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Louisiana Clerks' of Court Retirement and Relief Fund's internal control over financial reporting and compliance.

Restriction on Use

Our report is intended solely for the information and use of the Louisiana Clerks' of Court Retirement and Relief Fund's management, the Board of Trustees, the Louisiana Clerks' of Court Retirement and Relief Fund's participating employers, and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Duplantier, Chapman, Hogan and Gruber, LLP

New Orleans, Louisiana

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SCHEDULE OF EMPLOYER ALLOCATIONS
JUNE 30, 2023

Employer	Employer Contributions	Employer Allocation Percentage
1st Circuit Court of Appeal	\$ 328,904	1.390960 %
1st City Court - New Orleans	165,954	0.701832
2nd Circuit Court of Appeal	198,691	0.840279
2nd City Court of New Orleans	32,934	0.139280
3rd Circuit Court of Appeal	271,991	1.150271
4th Circuit Court of Appeal	248,246	1.049851
5th Circuit Court of Appeal	341,424	1.443908
19th Judicial District Court	248,775	1.052088
Acadia Parish	276,125	1.167754
Allen Parish	98,433	0.416281
Ascension Parish	496,396	2.099296
Assumption Parish	132,804	0.561638
Avoyelles Parish	150,356	0.635867
Beauregard Parish	162,989	0.689293
Bienville Parish	84,635	0.357928
Bossier Parish	506,720	2.142957
Caddo Parish	887,389	3.752835
Calcasieu Parish	1,014,920	4.292173
Caldwell Parish	50,850	0.215048
Cameron Parish	79,788	0.337429
Catahoula Parish	53,996	0.228353
Claiborne Parish	78,464	0.331830
Concordia Parish	79,819	0.337561
DeSoto Parish	253,129	1.070502
East Baton Rouge Parish	1,997,899	8.449266
East Carroll Parish	50,694	0.214389
East Feliciana Parish	107,378	0.454110
Evangeline Parish	116,062	0.490835
Franklin Parish	80,824	0.341811
Grant Parish	83,109	0.351474
Iberia Parish	288,928	1.221898
Iberville Parish	172,214	0.728306

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SCHEDULE OF EMPLOYER ALLOCATIONS
JUNE 30, 2023

Employer	Employer Contributions	Employer Allocation Percentage
Jackson Parish	\$ 73,058	0.308968 %
Jefferson Davis Parish	176,209	0.745201
Jefferson Parish	2,394,379	10.126010
Lafayette Parish	1,121,975	4.744917
Lafourche Parish	350,637	1.482870
LaSalle Parish	82,357	0.348294
Lincoln Parish	170,431	0.720766
Livingston Parish	570,912	2.414430
Louisiana Clerks of Court Association	70,354	0.297532
Madison Parish	61,416	0.259733
Morehouse Parish	117,137	0.495381
Natchitoches Parish	145,495	0.615309
Orleans - Civil District Court	955,967	4.042857
Orleans - Civil District Court - J. E. F.	72,269	0.305631
Orleans - Criminal District Court	530,780	2.244709
Ouachita Parish	672,038	2.842100
Plaquemines Parish	126,217	0.533781
Pointe Coupee Parish	143,204	0.605621
Rapides Parish	502,968	2.127090
Red River Parish	74,570	0.315362
Richland Parish	91,209	0.385730
Sabine Parish	109,881	0.464695
St. Bernard Parish	223,921	0.946979
St. Charles Parish	297,661	1.258831
St. Helena Parish	54,906	0.232202
St. James Parish	75,661	0.319976
St. John the Baptist Parish	258,817	1.094557
St. Landry Parish	380,841	1.610605
St. Martin Parish	271,822	1.149556
St. Mary Parish	161,244	0.681913
St. Tammany Parish	1,332,266	5.634254

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SCHEDULE OF EMPLOYER ALLOCATIONS
JUNE 30, 2023

Employer	Employer Contributions	Employer Allocation Percentage
Supreme Court	\$ 489,244	2.069050 %
Tangipahoa Parish	716,825	3.031507
Tensas Parish	28,928	0.122339
Terrebonne Parish	467,654	1.977744
Union Parish	101,564	0.429522
Vermilion Parish	251,958	1.065549
Vernon Parish	160,026	0.676762
Washington Parish	168,779	0.713779
Webster Parish	145,813	0.616654
West Baton Rouge Parish	146,173	0.618177
West Carroll Parish	44,841	0.189636
West Feliciana Parish	60,217	0.254662
Winn Parish	52,365	0.221456
Total	\$ 23,645,829	100.000000 %

See accompanying notes.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
 SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

Employee	Deferred Outflows of Resources						Deferred Inflows of Resources					Pension Expense (Benefit)		
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)
1st Circuit Court of Appeal	\$ 2,992,297	\$ 16,159	\$ 333,756	\$ 149,171	\$ 315,476	\$ 814,562	\$ 30,458	\$ -	\$ -	\$ 51,366	\$ 81,824	\$ 627,361	\$ 31,438	\$ 658,799
1st City Court - New Orleans	1,509,813	8,153	168,402	75,267	42,100	293,922	15,368	-	-	55,874	71,242	316,545	2,253	318,798
2nd Circuit Court of Appeal	1,807,647	9,762	201,622	90,114	73,929	375,427	18,400	-	-	75,083	93,483	378,989	(12,720)	366,269
2nd City Court of New Orleans	299,626	1,618	33,420	14,937	16,880	66,855	3,050	-	-	13,919	16,969	62,819	5,634	68,453
3rd Circuit Court of Appeal	2,474,516	13,363	276,004	123,359	29,800	442,526	25,187	-	-	104,336	129,523	518,804	(24,489)	494,315
4th Circuit Court of Appeal	2,258,485	12,196	251,908	112,589	108,099	484,792	22,988	-	-	14,675	37,663	473,512	(14,331)	459,181
5th Circuit Court of Appeal	3,106,201	16,774	346,461	154,849	208,745	726,829	31,617	-	-	695	32,312	651,242	54,576	705,818
19th Judicial District Court	2,263,300	12,222	252,445	112,829	-	377,496	23,037	-	-	745,237	768,274	474,521	(378,699)	95,822
Acadia Parish	2,512,126	13,566	280,198	125,234	73,544	492,542	25,570	-	-	29,886	55,456	526,689	26,636	553,325
Allen Parish	895,523	4,836	99,885	44,643	14,071	163,435	9,115	-	-	54,675	63,790	187,754	(22,688)	165,066
Ascension Parish	4,516,102	24,588	503,719	225,135	-	753,242	45,968	-	-	62,749	108,717	946,840	(37,709)	909,131
Assumption Parish	1,208,221	6,525	134,763	60,232	43,217	244,737	12,298	-	-	67,240	79,538	253,314	(4,950)	248,364
Avoyelles Parish	1,367,906	7,387	152,574	68,192	13,088	241,241	13,924	-	-	67,027	80,951	286,793	(7,269)	279,524
Beauegard Parish	1,482,839	6,008	165,393	73,922	43,976	291,299	15,093	-	-	28,875	43,968	310,890	13,532	324,422
Bienville Parish	769,991	4,158	85,884	38,385	-	128,427	7,838	-	-	67,925	75,763	161,435	(29,908)	131,527
Bossier Parish	4,610,027	24,895	514,195	229,818	219,511	988,419	46,924	-	-	1,567	48,491	966,532	124,490	1,091,022
Caddo Parish	8,073,270	43,597	900,480	402,466	73,469	1,420,012	82,175	-	-	83,463	165,638	1,692,631	32,599	1,725,230
Calcasieu Parish	9,233,519	49,862	1,029,892	460,306	593,728	2,133,788	93,985	-	-	58,410	152,395	1,935,888	136,765	2,072,653
Caldwell Parish	462,621	2,498	51,690	23,062	-	77,160	4,709	-	-	17,699	22,406	96,993	(8,748)	88,245
Cameron Parish	725,893	3,920	80,965	36,187	8,405	129,477	7,389	-	-	27,214	34,603	152,190	(18,520)	133,670
Catahoula Parish	491,243	2,653	54,793	24,489	20,927	102,862	5,000	-	-	9,029	14,029	102,993	(4,394)	98,599
Claborne Parish	713,845	3,855	79,621	35,557	27,240	146,303	7,266	-	-	35,606	42,872	149,664	(9,666)	139,998
Concordia Parish	726,177	3,921	80,997	36,201	512	121,631	7,392	-	-	57,501	64,393	152,249	(27,239)	125,010
DeSoto Parish	2,302,913	12,436	256,863	114,804	245,424	629,527	23,441	-	-	-	23,441	482,826	94,878	577,704
East Baton Rouge Parish	18,176,448	98,155	2,027,372	906,126	474,040	3,505,693	185,013	-	-	66,175	251,188	3,810,850	303,215	4,114,065
East Carroll Parish	461,203	2,491	51,442	22,992	-	76,925	4,694	-	-	38,244	42,938	96,695	(24,818)	71,877
East Feliciana Parish	976,902	5,275	108,962	48,700	6,777	169,714	9,944	-	-	24,693	34,637	204,816	5,434	210,250
Evangeline Parish	1,055,907	5,702	117,774	52,639	21,946	198,061	10,748	-	-	42,679	53,427	221,380	(5,151)	226,531
Franklin Parish	735,319	3,971	82,016	36,657	45,216	167,860	7,485	-	-	50,853	58,338	154,166	(7,779)	146,387
Grant Parish	756,107	4,083	84,335	37,693	-	126,111	7,696	-	-	52,697	60,393	158,524	(3,081)	155,443
Iberia Parish	2,628,603	14,195	293,190	131,040	12,602	451,027	26,756	-	-	140,841	167,597	551,109	(49,028)	502,081
Iberville Parish	1,566,765	8,461	174,754	78,106	17,122	278,443	15,948	-	-	126,997	142,945	328,486	(21,226)	307,260
Jackson Parish	664,666	3,589	74,136	33,135	46,701	157,561	6,765	-	-	20,366	27,131	139,353	(17,038)	122,315
Jefferson Davis Parish	1,603,110	6,657	178,808	79,918	41,823	309,206	16,316	-	-	14,182	30,500	336,106	7,479	343,585
Jefferson Parish	21,783,535	117,633	2,429,701	1,085,950	68,332	3,701,618	221,728	-	-	99,498	321,226	4,567,111	(32,943)	4,534,168
Lafayette Parish	10,207,483	55,122	1,138,526	508,858	525,200	2,227,704	103,901	-	-	92,543	196,444	2,140,088	61,507	2,201,595
LaFourche Parish	3,190,018	17,227	355,809	159,028	111,886	643,950	32,470	-	-	11,189	43,659	668,815	10,145	678,960
LaSalle Parish	749,266	4,046	83,572	37,352	6,594	131,564	7,627	-	-	1,331	8,956	167,090	8,136	165,226
Lincoln Parish	1,550,545	8,373	172,945	77,297	160,056	418,671	15,783	-	-	62,240	78,023	325,085	16,818	341,903
Livingston Parish	5,194,032	28,049	579,334	258,931	357,938	1,224,252	52,869	-	-	74,408	127,277	1,088,974	119,769	1,208,743
Louisiana Clerks of Court Association	640,064	3,456	71,392	31,908	24,246	131,002	6,515	-	-	40,068	46,583	134,195	3,720	137,915
Madison Parish	558,750	3,017	62,322	27,855	-	93,194	5,687	-	-	8,321	14,006	117,147	6,062	123,209

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LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
 SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

Employer	Deferred Outflows of Resources						Deferred Inflows of Resources					Pension Expense (Benefit)		
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)
Morehouse Parish	\$ 1,065,686	\$ 5,755	\$ 118,865	\$ 53,126	\$ 12,949	\$ 190,695	\$ 10,847	\$ -	\$ -	\$ 75,547	\$ 84,394	\$ 223,430	\$ (24,055)	\$ 199,377
Natchitoches Parish	1,323,681	7,148	147,641	65,988	8,593	229,370	13,473	-	-	7,811	21,284	277,521	11,384	288,905
Orleans - Civil District Court	8,697,179	46,966	970,069	433,569	-	1,450,604	88,526	-	-	1,598,806	1,687,332	1,823,439	(576,896)	1,246,543
Orleans - Civil District Court - J. E. F.	657,487	3,551	73,335	32,777	528,067	437,730	6,692	-	-	44,998	51,690	137,848	98,106	255,954
Orleans - Criminal District Court	4,828,921	26,077	538,610	240,730	490,414	1,295,831	49,152	-	-	401,602	350,754	1,012,425	128,289	1,140,714
Ouachita Parish	6,114,056	35,017	681,952	304,796	245,725	1,263,490	62,233	-	-	-	62,233	1,281,865	89,470	1,371,335
Plaquemines Parish	1,148,294	6,201	128,079	57,244	695	192,219	11,688	-	-	162,389	174,077	240,750	(51,739)	189,011
Pontre Coupee Parish	1,302,840	7,036	145,317	64,949	105,313	322,615	13,261	-	-	-	13,261	273,152	48,401	321,553
Rapides Parish	4,575,893	24,710	510,388	228,116	37,399	890,613	46,577	-	-	65,807	112,384	959,376	9,397	968,773
Red River Parish	678,421	3,664	75,670	33,820	27,230	140,384	6,905	-	-	4,828	10,733	142,237	2,164	144,401
Richland Parish	829,800	4,481	92,555	41,367	34,136	172,539	8,446	-	-	3,740	12,186	173,975	13,627	187,602
Sabine Parish	999,673	5,398	111,502	49,835	18,842	185,577	10,175	-	-	42,828	53,003	209,590	(19,537)	190,053
St. Bernard Parish	2,037,185	11,001	227,224	101,557	2,200	341,982	20,736	-	-	59,272	80,008	427,113	(29,771)	397,342
St. Charles Parish	2,708,055	14,624	302,052	135,001	139,446	591,123	27,564	-	-	146,534	174,098	567,767	28,987	596,754
St. Helena Parish	495,524	2,697	55,716	24,902	1,298	84,613	5,085	-	-	57,021	63,006	104,729	(28,662)	76,067
St. James Parish	688,347	3,717	76,777	34,315	-	114,809	7,006	-	-	31,175	38,179	144,318	(5,658)	138,660
St. John the Baptist Parish	2,354,661	12,716	262,635	117,384	77,123	469,858	23,967	-	-	18,223	42,190	493,675	40,639	534,314
St. Landry Parish	3,464,807	18,710	386,459	172,726	141,871	719,766	35,267	-	-	26,490	61,657	726,427	85,536	811,963
St. Martin Parish	2,472,977	13,354	275,832	123,282	105,700	518,168	25,172	-	-	-	25,172	518,481	54,215	572,696
St. Mary Parish	1,466,982	7,922	163,623	73,131	-	244,676	14,932	-	-	62,003	76,935	307,561	(38,391)	269,170
St. Tammany Parish	12,120,665	65,453	1,351,920	604,246	221,301	2,242,910	123,473	-	-	358,372	481,745	2,541,203	(76,322)	2,464,881
Supreme Court	4,451,035	24,036	496,461	221,892	2,578	744,967	45,306	-	-	425,351	470,657	933,198	(136,447)	796,751
Tangipahoa Parish	6,521,517	35,217	727,400	325,109	215,148	1,300,874	66,381	-	-	2,824	69,205	1,367,293	113,877	1,481,170
Tensas Parish	263,181	1,421	29,355	13,120	18,833	62,729	2,679	-	-	42,844	45,523	55,178	(6,942)	48,236
Terrebonne Parish	4,254,613	22,976	474,553	212,100	126,294	835,923	43,306	-	-	56,523	99,829	892,017	(19,943)	872,074
Union Parish	924,007	4,990	103,062	46,963	-	154,115	9,405	-	-	102,283	111,688	193,726	(42,949)	150,777
Vermilion Parish	2,292,258	12,379	255,675	114,273	87,373	469,700	23,332	-	-	61,118	84,450	480,592	(1,057)	511,649
Vernon Parish	1,455,881	7,862	162,387	72,578	42,800	285,627	14,819	-	-	89,406	104,225	305,238	(4,560)	300,678
Washington Parish	1,535,514	8,292	171,260	76,548	52,465	308,574	15,630	-	-	8,220	23,850	321,934	24,038	345,972
Webster Parish	1,326,574	7,164	147,964	66,132	5,179	226,439	13,503	-	-	39,945	53,448	278,128	(16,616)	261,512
West Baton Rouge Parish	1,329,851	7,181	148,329	66,295	28,678	250,483	13,536	-	-	29,048	42,584	278,815	2,640	281,455
West Carroll Parish	407,954	2,203	45,502	20,337	8,093	76,135	4,152	-	-	19,816	23,968	85,531	(10,132)	75,399
West Feliciana Parish	547,841	2,958	61,105	27,311	34,790	126,164	5,576	-	-	42,634	48,210	114,860	(5,689)	109,171
Winn Parish	476,406	2,573	53,138	23,750	5,635	85,096	4,849	-	-	32,156	37,005	99,883	5,172	105,055
Total	\$ 215,124,576	\$ 1,161,704	\$ 23,994,651	\$ 10,724,322	\$ 6,714,788	\$ 42,595,465	\$ 2,189,690	\$ -	\$ -	\$ 6,714,788	\$ 8,904,478	\$ 45,102,739	\$ -	\$ 45,102,739

See accompanying notes.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2023

The Louisiana Clerks' of Court Retirement and Relief Fund (Fund) is a cost-sharing, multiple-employer defined benefit pension plan established in accordance with Louisiana Revised Statute 11:1501 to provide regular, disability, and survivor benefits for clerks of court, their deputies, and other employees and the beneficiaries of such clerks of court, their deputies, and other employees.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The Louisiana Clerks' of Court Retirement and Relief Fund prepared its employer pension schedules in accordance with Governmental Accounting Statement No. 68 – *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. GASB Statement No. 68 established standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expenses/expenditures. It provides methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. It also provides methods to calculate participating employers' proportionate share of net pension liability, deferred inflows, deferred outflows, pension expense and amortization periods for deferred inflows and deferred outflows.

Basis of Accounting:

The Louisiana Clerks' of Court Retirement and Relief Fund's employer pension schedules are prepared using the accrual basis of accounting. Employer contributions, for which the employer allocations are based, are recognized in the period in which the employee is compensated for services performed. Employer contributions are attributed to the employer for which the member is employed as of June 30, 2023.

Plan Fiduciary Net Position:

Plan fiduciary net position is a significant component of the Fund's collective net pension liability. The Fund's fiduciary net position was determined using the accrual basis of accounting. The Fund's assets, liabilities, revenues, and expenses were recorded with the use of estimates and assumptions in conformity with accounting principles generally accepted in the United States of America. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements and estimates over the determination of the fair market value of the Fund's investments. Accordingly, actual results may differ from estimated amounts.

Pension Amount Netting:

The deferred outflows and deferred inflows of resources attributable to differences between projected and actual earnings on pension plan investments recorded in different years are netted to report only a deferred outflow or a deferred inflow on the schedule of pension amounts. The remaining categories of deferred outflows and deferred inflows are not presented on a net basis.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2023

2. PLAN DESCRIPTION:

The Fund was established for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:1501 for eligible employees of the Clerk of the Supreme Court, each of the district courts, each of the courts of appeal, each of the city and traffic courts in cities having a population in excess of four hundred thousand at the time of entrance into the Fund, the Louisiana Clerks' of Court Association, the Louisiana Clerks' of Court Insurance Fund, and the employees of the Fund. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the Fund in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Retirement Benefits:

A member or former member shall be eligible for regular retirement benefits upon attaining 12 or more years of credited service, attaining the age of 55 years (age 60 if hired on or after January 1, 2011), and terminating employment. Regular retirement benefits, payable monthly for life, is equal to 3% percent of the member's monthly average final compensation multiplied by the number of years of credited service, not to exceed 100% of the monthly average final compensation. The retirement benefit accrual rate is increased to 3 $\frac{1}{3}$ % for all service credit accrued after June 30, 1999 (for members hired prior to January 1, 2011). For members hired before July 1, 2006 and who retire prior to January 1, 2011, monthly average final compensation is based on the highest 36 consecutive months, with a limit increase of 10% in each of the last three years of measurement. For members hired after July 1, 2006, monthly average final compensation is based on the highest compensated 60 consecutive months, or successive joined months if service was interrupted, with a limit increase of 10% in each of the last five years of measurement. For members who were employed prior to July 1, 2006 and who retire after December 31, 2010, the period of final average compensation is 36 months plus the number of whole months elapsed since January 1, 2011, not to exceed 60 months.

Disability Benefits:

Disability benefits are awarded to active members who are totally and permanently disabled as a result of injuries sustained in the line of duty or to active members with 10 or more years of credible service who are totally disabled due to any cause. A member who is officially certified as totally or permanently disabled by the State Medical Disability Board will be paid monthly disability retirement benefits equal to the greater of forty percent of their monthly average final compensation or 75% of their monthly regular retirement benefit computed as per R.S. 11:1521 (C).

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2023

2. PLAN DESCRIPTION: (Continued)

Survivor Benefits:

Upon the death of any active contributing member with less than five years of credited service, his/her accumulated contributions are paid to his/her designated beneficiary. Upon the death of any active contributing member with five or more years of credited service, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with option factors used as if the member had continued in service to earliest normal retirement age. Benefit payments are to commence on the date a member would have first become eligible for normal retirement assuming continued service until that time. In lieu of a deferred survivor benefit, the surviving spouse may elect benefits payable immediately with benefits reduced $\frac{1}{4}$ of 1% for each month by which payments commence in advance of member's earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children shall be paid $\frac{1}{2}$ of the member's accrued retirement benefit in equal shares. Upon the death of any former member with less than 12 years of service, the designated beneficiary may receive his/her accumulated contributions. Upon the death of any former member with 12 or more years of service, automatic option 2 benefits are payable to the surviving spouse with payments to commence on the member's retirement eligibility date. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

Deferred Retirement Option Plan (DROP):

In lieu of terminating employment and accepting a service retirement allowance, any member of the Fund who is eligible for a service retirement allowance may elect to participate in the Deferred Retirement Option Plan (DROP) for up to 36 months and defer the receipt of benefits. Upon commencement of participation in the plan, active membership in the Fund terminates and the participant's contributions cease; however, employer contributions continue. Compensation and creditable service remain as they existed on the effective date of commencement of participation in the plan. The monthly retirement benefits that would have been payable, had the member elected to cease employment and receive a service retirement allowance, are paid into the DROP account. Upon termination of employment at the end of the specified period of participation, a participant in the program may receive, at his option, a lump sum payment from the DROP account equal to the payments to the account or a true annuity based upon his account (subject to approval by the Board of Trustees). In addition, the member receives the monthly benefits that were paid into the DROP fund during his period of participation.

If employment is not terminated at the end of the participation period, payments into the account cease and the member resumes active contributing membership in the Fund. Interest is paid on DROP account balances for members who complete their DROP participation but do not terminate employment. The interest earnings are based on the actual rate of return on funds in such accounts. These interest accruals cease upon termination of employment.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2023

2. PLAN DESCRIPTION: (Continued)

Deferred Retirement Option Plan: (Continued)

Upon termination, the member receives a lump-sum payment from the DROP fund equal to the payments made to that fund on his behalf or a true annuity based in his account (subject to approval by the Board of Trustees). The monthly benefit payments that were being paid into the DROP fund are paid to the retiree and an additional benefit based on his additional service rendered since termination of DROP participation is calculated using the normal method of benefit computation. Prior to January 1, 2011, the average compensation used to calculate the additional benefit is that used to calculate the original benefit unless his period of additional service is at least 36 months. Effective January 1, 2011, the average compensation for members whose additional service is less than 36 months is equal to the lesser amount used to calculate his original benefit or the compensation earned in the period of additional service divided by the number of months of additional service. For former DROP participants who retire after December 30, 2010, the period used to determine final average compensation for post-DROP service is 36 months plus the number of whole months elapsed from January 1, 2011 to the date of DROP entry. In no event can the entire monthly benefit amount paid to the retiree exceed 100% of the average compensation used to compute the additional benefit. If a participant dies during the period of participation in the program, a lump sum payment equal to his account balance is paid to his named beneficiary or, if none, to his estate.

Cost-of-Living Adjustments (COLAs):

The Board of Trustees is authorized to grant retired members and widows of members who have been retired for at least one full calendar year an annual cost of 2.5% of their benefit (not to exceed \$40 per month), and all retired members and widows who are 65 years of age or older a 2% increase in their original benefit (or their benefit as of October 1, 1977, if they retired prior to that time). In order to grant the 2.5% COLA, the increase in the consumer price index must have exceeded 3% since the last COLA granted. In order for the Board to grant either of these increases, the Fund must meet certain other criteria as detailed in the Louisiana statute relating to funding status. In lieu of granting the above cost of living increases, Louisiana statutes allow the Board to grant a cost-of-living increase where the benefits shall be calculated using the number of years of service at retirement or at death plus the number of years since retirement or death multiplied by the cost of living amount which cannot exceed \$1.

3. EMPLOYER CONTRIBUTIONS:

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2023, the actual employer contribution rate was 22.25%.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2023

3. EMPLOYER CONTRIBUTIONS: (Continued)

In accordance with state statute, the Fund also receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities. Non-employer contributions are recognized as revenue during the year and excluded from pension expense. Non-employer contribution revenue for the System for the year ended June 30, 2023, was \$12,655,258.

4. SCHEDULE OF EMPLOYER ALLOCATIONS:

The schedule of employer allocations reports the historical employer contributions in addition to the employer allocation percentages for each participating employer. The historical employer contributions are used to determine the proportionate relationship of each employer to all employers of the Louisiana Clerks' of Court Retirement and Relief Fund. The employer's proportion was determined on a basis that is consistent with the manner in which contributions to the pension plan are determined. The resulting allocation percentages were used in calculating each employer's proportionate share of the pension amounts.

The allocation method used in determining each employer's proportion was based on each employer's contributions to the Fund during the fiscal year ended June 30, 2023, as compared to the total of all employers' contributions received by the Fund during the fiscal year ended June 30, 2023.

5. SCHEDULE OF PENSION AMOUNTS BY EMPLOYER:

The schedule of pension amounts by employer displays each employer's allocation of the net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense. The schedule of pension amounts by employer was prepared using the allocations included in the schedule of employer allocation.

6. ACTUARIAL METHODS AND ASSUMPTIONS:

The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

The components of the net pension liability of the Fund's participating employers as of June 30, 2023, are as follows:

Total Pension Liability	\$ 958,771,978
Less: Plan Fiduciary Net Position	<u>743,647,402</u>
Net Pension Liability	<u>\$ 215,124,576</u>

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
 NOTES TO SCHEDULES
JUNE 30, 2023

6. ACTUARIAL METHODS AND ASSUMPTIONS: (Continued)

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2023, are as follows:

Valuation Date	June 30, 2023
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	6.55%, net of investment expense
Projected Salary Increases	1-5 years of service – 6.2% 5 years or more – 5.0%
Inflation Rate	2.40%
Mortality Rates	Pub- 2010 Public Retirement Plans multiplied by 120%. Mortality Table with full generational projection using the appropriate MP-2019 improvement scale
Expected Remaining Service Lives	2023 - 5 years 2022 - 5 years 2021 - 5 years 2020 - 5 years 2019 - 5 years
Cost-of-Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the Fund and includes previously granted cost-of-living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

The actuarial assumptions used are based on the assumptions used in the 2023 actuarial funding valuation which (with the exception of mortality) were based on results of an actuarial experience study for the period July 1, 2014 through June 30, 2019, unless otherwise specified. In cases where benefit structures were changes after the experience study period, assumptions were based on future experiences.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
 NOTES TO SCHEDULES
JUNE 30, 2023

6. ACTUARIAL METHODS AND ASSUMPTIONS: (Continued)

The mortality rate assumption used was verified by combining data from this plan with two other statewide plans which have similar workforce composition in order to produce a credible experience. The aggregated data was collected over the period July 1, 2014 through June 30, 2019. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the Fund's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that these tables would produce liability values approximating the appropriate generational mortality tables used.

The long-term expected real rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The long term expected rate of return was 5.81%, for the year ended June 30, 2023. Best estimates of geometric real rates of return for each major asset class included in the Fund's target asset allocation as of June 30, 2023, is summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed Income:		
Domestic Bonds	30.00%	2.50%
International Bonds	35.00%	7.50%
Domestic Equity	20.00%	8.50%
International Equity	15.00%	4.50%
Real Estate	100.00%	
	100.00%	

The discount rate used to measure the total pension liability was 6.55%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by the Board of Trustees and the Public Retirement System's Actuarial Committee (PRSAC), taking into consideration the recommendation of the Fund's actuary. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
 NOTES TO SCHEDULES
JUNE 30, 2023

7. SENSITIVITY TO CHANGES IN DISCOUNT RATE:

The following presents the net pension liability of the participating employers calculated using the discount rate of 6.55%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 5.55% or one percentage point higher 7.55% than the current rate as of June 30, 2023:

	Changes in Discount Rate		
	1%	Current	1%
	Decrease	Discount Rate	Increase
	5.55%	6.55%	7.55%
Net Pension Liability	\$321,108,825	\$215,124,576	\$125,787,913

8. CHANGE IN NET PENSION LIABILITY:

The changes in the net pension liability for the year ended June 30, 2023, were recognized in the current reporting period as pension expense except as follows:

Differences between Expected and Actual Experience:

The differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension liability were recognized as pension expense (benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The difference between expected and actual experience resulted in deferred outflows, deferred inflows and net pension benefit as of June 30, 2023, as follows:

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	Deferred Outflows	Deferred Inflows
2023	\$ -	\$ 1,136,613	\$ (227,323)	\$ -	\$ 909,290
2022	-	715,214	(178,804)	-	536,410
2021	1,742,555	-	580,851	1,161,704	-
2020	-	1,487,980	(743,990)	-	743,990
2019	555,547	-	555,547	-	-
			Totals	\$ 1,161,704	\$ 2,189,690

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2023

8. CHANGE IN NET PENSION LIABILITY: (Continued)

Differences between Projected and Actual Investment Earnings:

The differences between projected and actual investment earnings on pension plan investments were recognized in pension expense (benefit) using the straight-line amortization method over a closed five-year period. The difference between projected and actual investment earnings resulted in a net deferred outflow of resources and pension expense as of June 30, 2023, as follows:

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	Deferred Outflows	Deferred Inflows	Net Deferred Outflow Balance
2023	\$ -	\$ 15,412,450	\$ (3,082,488)	\$ -	\$ 12,329,962	\$ (12,329,962)
2022	101,015,552	-	25,253,887	75,761,665	-	75,761,665
2021	-	75,740,048	(25,246,682)	-	50,493,366	(50,493,366)
2020	22,112,628	-	11,056,314	11,056,314	-	11,056,314
2019	4,467,193	-	4,467,193	-	-	-
			Totals	<u>\$ 86,817,979</u>	<u>\$ 62,823,328</u>	<u>\$ 23,994,651</u>

Changes of Assumptions:

The changes of assumptions about future economic or demographic factors were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The changes of assumptions or other inputs resulted in deferred outflows of resources and pension expense as of June 30, 2023, as follows:

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	Deferred Outflows	Deferred Inflows
2023	\$ -	\$ -	\$ -	\$ -	\$ -
2022	-	-	-	-	-
2021	10,986,857	-	3,662,286	7,324,571	-
2020	6,799,503	-	3,399,752	3,399,751	-
2019	-	-	-	-	-
			Totals	<u>\$ 10,724,322</u>	<u>\$ -</u>

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2023

8. CHANGE IN NET PENSION LIABILITY: (Continued)

Changes in Proportion:

Changes in the employers' proportionate shares of the collective net pension liability and collective deferred outflows of resources and deferred inflows of resources since the prior measurement date were recognized in employers' pension expense (benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan.

9. CONTRIBUTIONS – PROPORTIONATE SHARE:

Differences between contributions remitted to the Fund and the employer's proportionate share are recognized in pension expense (benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with a pension through the pension plan. The resulting deferred inflow/outflow and amortization is not reflected in the schedule of employer amounts due to differences that could arise between contributions reported by the Fund and contributions reported by the participating employer.

10. RETIREMENT FUND AUDIT REPORT:

The Louisiana Clerks' of Court Retirement and Relief Fund of Louisiana has issued a stand-alone audit report on their financial statements for the year ended June 30, 2023. Access to the report can be found on the Louisiana Legislative Auditor's website, www.la.la.gov.

11. ESTIMATES:

The process of preparing the schedule of employer allocations and schedule of pension amounts in conformity with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Accordingly, actual results may differ from estimated amounts.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS
AND NON-EMPLOYER CONTRIBUTIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

Employer	Proportionate Share of Employer Contributions	Proportionate Share of Non-Employer Contributions
1st Circuit Court of Appeal	\$ 329,013	\$ 176,030
1st City Court - New Orleans	166,009	88,819
2nd Circuit Court of Appeal	198,757	106,339
2nd City Court of New Orleans	32,945	17,626
3rd Circuit Court of Appeal	272,081	145,570
4th Circuit Court of Appeal	248,328	132,861
5th Circuit Court of Appeal	341,537	182,730
19th Judicial District Court	248,857	133,144
Acadia Parish	276,217	147,782
Allen Parish	98,466	52,681
Ascension Parish	496,561	265,671
Assumption Parish	132,848	71,077
Avoyelles Parish	150,406	80,471
Beauregard Parish	163,043	87,232
Bienville Parish	84,663	45,297
Bossier Parish	506,888	271,197
Caddo Parish	887,683	474,931
Calcasieu Parish	1,015,257	543,186
Caldwell Parish	50,867	27,215
Cameron Parish	79,814	42,703
Catahoula Parish	54,014	28,899
Claiborne Parish	78,490	41,994
Concordia Parish	79,846	42,719
DeSoto Parish	253,213	135,475
East Baton Rouge Parish	1,998,562	1,069,276
East Carroll Parish	50,711	27,131
East Feliciana Parish	107,414	57,469
Evangeline Parish	116,101	62,116
Franklin Parish	80,851	43,257
Grant Parish	83,137	44,480
Iberia Parish	289,024	154,634
Iberville Parish	172,271	92,169
Jackson Parish	73,082	39,101
Jefferson Davis Parish	176,267	94,307
Jefferson Parish	2,395,177	1,281,473
Lafayette Parish	1,122,347	600,481
Lafourche Parish	350,753	187,661
LaSalle Parish	82,384	44,078
Lincoln Parish	170,488	91,215
Livingston Parish	571,101	305,552
Louisiana Clerks of Court Association	70,377	37,653

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS
AND NON-EMPLOYER CONTRIBUTIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

Employer	Proportionate Share of Employer Contributions	Proportionate Share of Non-Employer Contributions
Madison Parish	\$ 61,436	\$ 32,870
Morehouse Parish	117,176	62,692
Natchitoches Parish	145,543	77,869
Orleans - Civil District Court	956,284	511,634
Orleans - Civil District Court - J. E. F.	72,293	38,678
Orleans - Criminal District Court	530,956	284,074
Ouachita Parish	672,261	359,675
Plaquemines Parish	126,259	67,551
Pointe Coupee Parish	143,252	76,643
Rapides Parish	503,135	269,189
Red River Parish	74,595	39,910
Richland Parish	91,239	48,815
Sabine Parish	109,917	58,808
St. Bernard Parish	223,995	119,843
St. Charles Parish	297,760	159,308
St. Helena Parish	54,924	29,386
St. James Parish	75,686	40,494
St. John the Baptist Parish	258,903	138,519
St. Landry Parish	380,967	203,826
St. Martin Parish	271,912	145,479
St. Mary Parish	161,297	86,298
St. Tammany Parish	1,332,708	713,029
Supreme Court	489,406	261,844
Tangipahoa Parish	717,063	383,645
Tensas Parish	28,938	15,482
Terrebonne Parish	467,809	250,289
Union Parish	101,598	54,357
Vermilion Parish	252,042	134,848
Vernon Parish	160,079	85,646
Washington Parish	168,835	90,331
Webster Parish	145,861	78,039
West Baton Rouge Parish	146,222	78,232
West Carroll Parish	44,856	23,999
West Feliciana Parish	60,237	32,228
Winn Parish	52,382	28,026
Total	<u>\$ 23,653,676</u>	<u>\$ 12,655,258</u>

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF NET PENSION LIABILITY
SENSITIVITY TO CHANGES IN DISCOUNT RATE
JUNE 30, 2023

Employer	Changes in Discount Rate	
	1% Decrease (5.55%)	1% Increase (7.55%)
1st Circuit Court of Appeal	\$ 4,466,495	\$ 1,749,660
1st City Court - New Orleans	2,253,644	882,820
2nd Circuit Court of Appeal	2,698,210	1,056,969
2nd City Court of New Orleans	447,240	175,197
3rd Circuit Court of Appeal	3,693,622	1,446,902
4th Circuit Court of Appeal	3,371,164	1,320,586
5th Circuit Court of Appeal	4,636,516	1,816,262
19th Judicial District Court	3,378,347	1,323,400
Acadia Parish	3,749,761	1,468,893
Allen Parish	1,336,715	523,631
Ascension Parish	6,741,025	2,640,661
Assumption Parish	1,803,469	706,473
Avoyelles Parish	2,041,825	799,844
Beauregard Parish	2,213,381	867,047
Bienville Parish	1,149,338	450,230
Bossier Parish	6,881,224	2,695,581
Caddo Parish	12,050,684	4,720,613
Calcasieu Parish	13,782,546	5,399,035
Caldwell Parish	690,538	270,504
Cameron Parish	1,083,514	424,445
Catahoula Parish	733,262	287,240
Claiborne Parish	1,065,535	417,402
Concordia Parish	1,083,938	424,611
DeSoto Parish	3,437,476	1,346,562
East Baton Rouge Parish	27,131,339	10,628,155
East Carroll Parish	688,422	269,675
East Feliciana Parish	1,458,187	571,215
Evangeline Parish	1,576,115	617,411
Franklin Parish	1,097,585	429,957
Grant Parish	1,128,614	442,112
Iberia Parish	3,923,622	1,537,000
Iberville Parish	2,338,655	916,121
Jackson Parish	992,124	388,644
Jefferson Davis Parish	2,392,906	937,373
Jefferson Parish	32,515,513	12,737,298
Lafayette Parish	15,236,347	5,968,532
Lafourche Parish	4,761,626	1,865,271
LaSalle Parish	1,118,403	438,112
Lincoln Parish	2,314,443	906,637
Livingston Parish	7,752,948	3,037,061
Louisiana Clerks of Court Association	955,402	374,259

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF NET PENSION LIABILITY
SENSITIVITY TO CHANGES IN DISCOUNT RATE
JUNE 30, 2023

Employer	Changes in Discount Rate	
	1% Decrease (5.55%)	1% Increase (7.55%)
Madison Parish	\$ 834,026	\$ 326,713
Morehouse Parish	1,590,712	623,129
Natchitoches Parish	1,975,812	773,984
Orleans - Civil District Court	12,981,971	5,085,425
Orleans - Civil District Court - J. E. F.	981,408	384,447
Orleans - Criminal District Court	7,207,959	2,823,573
Ouachita Parish	9,126,234	3,575,018
Plaquemines Parish	1,714,018	671,432
Pointe Coupee Parish	1,944,702	761,798
Rapides Parish	6,830,274	2,675,622
Red River Parish	1,012,655	396,687
Richland Parish	1,238,613	485,202
Sabine Parish	1,492,177	584,530
St. Bernard Parish	3,040,833	1,191,185
St. Charles Parish	4,042,217	1,583,457
St. Helena Parish	745,621	292,082
St. James Parish	1,027,471	402,491
St. John the Baptist Parish	3,514,719	1,376,820
St. Landry Parish	5,171,795	2,025,946
St. Martin Parish	3,691,326	1,446,003
St. Mary Parish	2,189,683	857,764
St. Tammany Parish	18,092,087	7,087,211
Supreme Court	6,643,902	2,602,615
Tangipahoa Parish	9,734,437	3,813,269
Tensas Parish	392,841	153,888
Terebonne Parish	6,350,711	2,487,763
Union Parish	1,379,233	540,287
Vermilion Parish	3,421,572	1,340,332
Vernon Parish	2,173,143	851,285
Washington Parish	2,292,007	897,848
Webster Parish	1,980,130	775,676
West Baton Rouge Parish	1,985,021	777,592
West Carroll Parish	608,938	238,539
West Feliciana Parish	817,742	320,334
Winn Parish	711,115	278,565
Total	<u>\$ 321,108,825</u>	<u>\$ 125,787,913</u>

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION
JUNE 30, 2023

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Net Deferred Amounts from Changes in Proportion
1st Circuit Court of Appeal	\$ 359,322	\$ 71,864	\$ 287,458	\$ (23,348)	\$ 264,110
1st City Court - New Orleans	(37,905)	(7,581)	(30,324)	16,550	(13,774)
2nd Circuit Court of Appeal	(19,141)	(3,828)	(15,313)	14,159	(1,154)
2nd City Court of New Orleans	4,748	950	3,798	(837)	2,961
3rd Circuit Court of Appeal	(107,437)	(21,487)	(85,950)	11,414	(74,536)
4th Circuit Court of Appeal	86,451	17,290	69,161	24,263	93,424
5th Circuit Court of Appeal	102,950	20,590	82,360	125,690	208,050
19th Judicial District Court	(214,800)	(42,960)	(171,840)	(573,397)	(745,237)
Acadia Parish	(37,358)	(7,472)	(29,886)	73,544	43,658
Allen Parish	(6,766)	(1,353)	(5,413)	(35,191)	(40,604)
Ascension Parish	(10,490)	(2,098)	(8,392)	(54,357)	(62,749)
Assumption Parish	(37,660)	(7,532)	(30,128)	6,105	(24,023)
Avoyelles Parish	(55,291)	(11,058)	(44,233)	(9,706)	(53,939)
Beauregard Parish	(36,094)	(7,219)	(28,875)	43,976	15,101
Bienville Parish	(22,303)	(4,461)	(17,842)	(50,083)	(67,925)
Bossier Parish	(1,959)	(392)	(1,567)	219,511	217,944
Caddo Parish	11,484	2,297	9,187	(19,181)	(9,994)
Calcasieu Parish	739,080	147,816	591,264	(55,946)	535,318
Caldwell Parish	(13,547)	(2,709)	(10,838)	(6,861)	(17,699)
Cameron Parish	(1,215)	(243)	(972)	(17,837)	(18,809)
Catahoula Parish	14,296	2,859	11,437	461	11,898
Claiborne Parish	18,365	3,673	14,692	(23,058)	(8,366)
Concordia Parish	(34,297)	(6,859)	(27,438)	(29,551)	(56,989)
DeSoto Parish	222,614	44,523	178,091	67,333	245,424
East Baton Rouge Parish	(82,719)	(16,544)	(66,175)	474,040	407,865
East Carroll Parish	(17,435)	(3,487)	(13,948)	(24,296)	(38,244)
East Feliciana Parish	(30,866)	(6,173)	(24,693)	6,777	(17,916)
Evangeline Parish	(43,573)	(8,715)	(34,858)	14,125	(20,733)
Franklin Parish	(26,429)	(5,286)	(21,143)	15,506	(5,637)
Grant Parish	(7,784)	(1,557)	(6,227)	(46,470)	(52,697)
Iberia Parish	(125,255)	(25,051)	(100,204)	(28,035)	(128,239)
Iberville Parish	(112,477)	(22,495)	(89,982)	(19,893)	(109,875)
Jackson Parish	24,929	4,986	19,943	6,392	26,335
Jefferson Davis Parish	(17,728)	(3,546)	(14,182)	41,823	27,641
Jefferson Parish	73,535	14,705	58,830	(89,996)	(31,166)
Lafayette Parish	278,328	55,666	222,662	209,995	432,657
Lafourche Parish	63,290	12,658	50,632	50,065	100,697
LaSalle Parish	7,933	1,587	6,346	(1,083)	5,263
Lincoln Parish	195,594	39,119	156,475	(58,659)	97,816
Livingston Parish	288,954	57,791	231,163	52,367	283,530
Louisiana Clerks of Court Association	(37,511)	(7,502)	(30,009)	14,187	(15,822)

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LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION
JUNE 30, 2023

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Net Deferred Amounts from Changes in Proportion
Madison Parish	\$ (1,832)	\$ (366)	\$ (1,466)	\$ (6,855)	\$ (8,321)
Morehouse Parish	(53,451)	(10,690)	(42,761)	(17,837)	(60,598)
Natchitoches Parish	(9,483)	(1,897)	(7,586)	8,368	782
Orleans - Civil District Court	(402,599)	(80,520)	(322,079)	(1,276,727)	(1,598,806)
Orleans - Civil District Court - J. E. F.	(56,248)	(11,250)	(44,998)	328,067	283,069
Orleans - Criminal District Court	(377,002)	(75,400)	(301,602)	490,414	188,812
Ouachita Parish	178,187	35,637	142,550	101,175	243,725
Plaquemines Parish	(62,045)	(12,409)	(49,636)	(112,058)	(161,694)
Pointe Coupee Parish	21,599	4,320	17,279	88,034	105,313
Rapides Parish	46,323	9,265	37,058	(65,466)	(28,408)
Red River Parish	33,658	6,732	26,926	(3,524)	23,402
Richland Parish	29,363	5,873	23,490	6,906	30,396
Sabine Parish	(2,959)	(592)	(2,367)	(21,619)	(23,986)
St. Bernard Parish	(62,188)	(12,438)	(49,750)	(7,322)	(57,072)
St. Charles Parish	(183,167)	(36,633)	(146,534)	139,446	(7,088)
St. Helena Parish	1,623	325	1,298	(57,921)	(56,623)
St. James Parish	(1,894)	(379)	(1,515)	(29,658)	(31,173)
St. John the Baptist Parish	71,480	14,296	57,184	1,716	58,900
St. Landry Parish	(32,988)	(6,598)	(26,390)	141,871	115,481
St. Martin Parish	38,443	7,689	30,754	74,946	105,700
St. Mary Parish	(17,345)	(3,469)	(13,876)	(48,127)	(62,003)
St. Tammany Parish	(89,695)	(17,939)	(71,756)	(65,315)	(137,071)
Supreme Court	(374,131)	(74,826)	(299,305)	(123,468)	(422,773)
Tangipahoa Parish	86,608	17,322	69,286	141,038	210,324
Tensas Parish	(34,253)	(6,851)	(27,402)	3,391	(24,011)
Terrebonne Parish	150,395	30,079	120,316	(50,545)	69,771
Union Parish	(75,922)	(15,184)	(60,738)	(41,545)	(102,283)
Vermilion Parish	19,080	3,816	15,264	10,991	26,255
Vernon Parish	(111,758)	(22,352)	(89,406)	42,800	(46,606)
Washington Parish	23,110	4,622	18,488	25,757	44,245
Webster Parish	(39,569)	(7,914)	(31,655)	(3,111)	(34,766)
West Baton Rouge Parish	(36,310)	(7,262)	(29,048)	28,678	(370)
West Carroll Parish	1,440	288	1,152	(12,875)	(11,723)
West Feliciana Parish	(8,903)	(1,781)	(7,122)	(722)	(7,844)
Winn Parish	(21,400)	(4,280)	(17,120)	(9,401)	(26,521)
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF AMORTIZATION
JUNE 30, 2024 - JUNE 30, 2027

Employer	June 30, 2024	June 30, 2025	June 30, 2026	June 30, 2027	TOTAL
1st Circuit Court of Appeal	\$ 280,979	\$ 62,231	\$ 363,698	\$ 25,830	\$ 732,738
1st City Court - New Orleans	111,702	5,132	136,659	(30,813)	222,680
2nd Circuit Court of Appeal	110,009	(129)	203,704	(31,640)	281,944
2nd City Court of New Orleans	27,070	(148)	26,625	(3,661)	49,886
3rd Circuit Court of Appeal	167,654	(19,872)	224,784	(59,563)	313,003
4th Circuit Court of Appeal	177,822	29,460	257,303	(17,456)	447,129
5th Circuit Court of Appeal	274,655	77,361	369,703	(27,202)	694,517
19th Judicial District Court	(160,067)	(226,291)	73,361	(77,781)	(390,778)
Acadia Parish	195,176	26,755	261,275	(46,120)	437,086
Allen Parish	36,755	(15,920)	93,943	(15,133)	99,645
Ascension Parish	268,238	687	447,183	(71,583)	644,525
Assumption Parish	73,172	(9,187)	127,334	(26,120)	165,199
Avoyelles Parish	68,993	(1,801)	125,208	(32,110)	160,290
Beauregard Parish	110,026	12,342	154,994	(30,031)	247,331
Bienville Parish	19,845	(23,176)	72,302	(16,307)	52,664
Bossier Parish	408,821	90,601	511,823	(71,317)	939,928
Caddo Parish	512,847	53,678	809,766	(121,917)	1,254,374
Calcasieu Parish	749,589	158,579	1,067,473	5,752	1,981,393
Caldwell Parish	24,353	(3,258)	43,490	(9,833)	54,752
Cameron Parish	34,195	(3,911)	76,000	(11,410)	94,874
Catahoula Parish	33,087	4,718	55,724	(4,696)	88,833
Claiborne Parish	35,184	(4,525)	80,079	(7,307)	103,431
Concordia Parish	25,851	(17,863)	66,783	(18,033)	56,738
DeSoto Parish	231,130	76,137	289,730	9,089	606,086
East Baton Rouge Parish	1,447,411	253,142	1,850,149	(296,197)	3,254,505
East Carroll Parish	15,174	(12,242)	41,637	(10,582)	33,987
East Feliciana Parish	63,685	(1,285)	93,882	(21,205)	135,077
Evangeline Parish	72,746	1,339	95,510	(24,961)	144,634
Franklin Parish	49,885	(5,206)	81,442	(16,599)	109,522
Grant Parish	32,983	(14,956)	60,878	(13,187)	65,718
Iberia Parish	134,235	(30,408)	245,099	(65,496)	283,430
Iberville Parish	70,312	(16,310)	128,100	(46,604)	135,498
Jackson Parish	46,803	7,715	81,154	(5,242)	130,430
Jefferson Davis Parish	122,971	15,341	168,605	(28,211)	278,706
Jefferson Parish	1,403,408	75,580	2,221,819	(320,415)	3,380,392
Lafayette Parish	793,625	149,769	1,189,256	(101,390)	2,031,260
Lafourche Parish	238,636	46,492	351,585	(36,422)	600,291
LaSalle Parish	50,877	4,194	77,476	(9,941)	122,606
Lincoln Parish	121,845	19,432	184,109	15,262	340,648
Livingston Parish	474,328	86,274	558,495	(22,122)	1,096,975
Louisiana Clerks of Court Association	47,985	(120)	53,904	(17,350)	84,419

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF AMORTIZATION
JUNE 30, 2024 - JUNE 30, 2027

Employer	June 30, 2024	June 30, 2025	June 30, 2026	June 30, 2027	TOTAL
Madison Parish	\$ 33,143	\$ (283)	\$ 55,289	\$ (8,963)	\$ 79,186
Morehouse Parish	48,748	(16,807)	101,447	(27,087)	106,301
Natchitoches Parish	93,960	4,433	131,952	(22,259)	208,086
Orleans - Civil District Court	(9,507)	(468,600)	455,724	(214,345)	(236,728)
Orleans - Civil District Court - J. E. F.	142,342	100,434	164,627	(21,363)	386,040
Orleans - Criminal District Court	478,072	87,574	529,131	(149,700)	945,077
Ouachita Parish	494,526	91,921	673,238	(58,428)	1,201,257
Plaquemines Parish	20,661	(53,226)	80,780	(30,073)	18,142
Pointe Coupee Parish	130,574	42,128	152,376	(15,724)	309,354
Rapides Parish	286,637	(5,372)	468,108	(61,144)	688,229
Red River Parish	49,492	8,395	75,473	(3,709)	129,651
Richland Parish	63,202	14,050	89,994	(6,893)	160,353
Sabine Parish	49,398	(7,680)	106,831	(15,975)	132,574
St. Bernard Parish	119,241	(7,895)	194,409	(43,781)	261,974
St. Charles Parish	198,376	19,812	277,133	(78,296)	417,025
St. Helena Parish	8,277	(16,461)	37,154	(7,363)	21,607
St. James Parish	33,814	(8,395)	62,180	(10,969)	76,630
St. John the Baptist Parish	183,891	19,256	246,455	(21,934)	427,668
St. Landry Parish	281,241	50,346	386,425	(59,903)	658,109
St. Martin Parish	209,266	41,136	272,955	(30,361)	492,996
St. Mary Parish	75,910	(16,512)	134,381	(26,038)	167,741
St. Tammany Parish	815,213	37,539	1,112,833	(204,420)	1,761,165
Supreme Court	163,395	(121,685)	375,911	(143,311)	274,310
Tangipahoa Parish	542,846	95,642	676,197	(83,016)	1,231,669
Tensas Parish	9,739	(7,527)	25,890	(10,896)	17,206
Terrebonne Parish	281,026	27,915	462,533	(35,380)	736,094
Union Parish	23,623	(27,207)	75,412	(29,401)	42,427
Vermilion Parish	178,372	22,965	215,363	(31,450)	385,250
Vernon Parish	96,062	(4,628)	134,719	(44,751)	181,402
Washington Parish	114,374	24,720	164,631	(19,001)	284,724
Webster Parish	81,558	(3,781)	123,539	(28,325)	172,991
West Baton Rouge Parish	94,579	8,770	132,276	(27,726)	207,899
West Carroll Parish	19,560	(5,279)	43,877	(5,991)	52,167
West Feliciana Parish	29,984	(6,535)	64,710	(10,205)	77,954
Winn Parish	28,213	(7,788)	39,274	(11,608)	48,091
Total	<u>\$ 14,473,803</u>	<u>\$ 761,726</u>	<u>\$ 21,765,271</u>	<u>\$ (3,309,813)</u>	<u>\$ 33,690,987</u>



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF EMPLOYER PENSION SCHEDULES PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

January 10, 2024

Board of Trustees of the
Louisiana Clerks' of Court
Retirement and Relief Fund

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer of the Louisiana Clerks' of Court Retirement and Relief Fund as of June 30, 2023, and the related notes to the schedules, and have issued our report thereon dated January 10, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer, we considered the Louisiana Clerks' of Court Retirement and Relief Fund's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer, but not for the purpose of expressing an opinion on the effectiveness of the Louisiana Clerks' of Court Retirement and Relief Fund's internal control. Accordingly, we do not express an opinion on the effectiveness of the Louisiana Clerks' of Court Retirement and Relief Fund's internal control.

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A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Fund's employer pension schedules will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Louisiana Clerks' of Court Retirement and Relief Fund's schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of employer pension schedule amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Fund's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Fund's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Duplantier, Sharpner, Hogan and Oakes, LLP

New Orleans, Louisiana

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUMMARY SCHEDULE OF FINDINGS
FOR THE YEAR ENDED JUNE 30, 2023

SUMMARY OF AUDITOR'S RESULTS:

1. The opinion issued on the employer pension schedules of the Louisiana Clerks' of Court Retirement and Relief Fund for the year ended June 30, 2023 was unmodified.
2. The audit of the employer pension schedules disclosed no instances of noncompliance.
3. Findings required to be reported under generally accepted *Government Auditing Standards*:
None
4. Status of prior year comments:
None