

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
PRIMARY GOVERNMENT**

**Annual Financial Report
December 31, 2003**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 9-22-04

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Founded in 1978

BROUSSARD & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS, L.L.C.

INDEPENDENT AUDITOR'S REPORT

To the Members of the
Beauregard Parish Police Jury
DeRidder, Louisiana

We were engaged to audit the accompanying primary government financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Beauregard Parish Police Jury, as of and for the year ended December 31, 2003, which collectively comprise the basic financial statements of the Police Jury's primary government as listed in the table of contents. These primary government financial statements are the responsibility of the Beauregard Parish Police Jury's management.

A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. The primary government financial statements, because they do not include the financial data of component units of the Beauregard Parish Police Jury, do not purport to, and do not, present fairly the financial position of the Beauregard Parish Police Jury, as of December 31, 2003, and the results of its operations and for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Detailed depreciation records were not properly maintained. Therefore, we were not able to satisfy ourselves about the amounts of accumulated depreciation in the accompanying statement of net assets at December 31, 2003 (stated at \$10,612,611), and the amount of depreciation expense for the year then ended (stated at \$1,769,681) in the accompanying statement of activities. Because of the significance of these matters, the scope of our work was not sufficient to enable us to express, and we do not express, an opinion on the primary government financial statements of the governmental activities referred to in the first paragraph.

In addition, in our opinion, the major fund and aggregate remaining fund information, referred to above present fairly, in all material respects, the respective financial position of each major fund and aggregate fund information of the Beauregard Parish Police Jury, as of December 31, 2003, and for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

The Management's Discussion and Analysis on pages 3 through 7 is not a required part of the financial statements, but is supplementary information required by the Governmental Accounting Standards Board. However, we did not audit the information and express no opinion on it. Further, we were unable to apply to the information certain procedures prescribed by professional standards because of the reasons described in the fourth paragraph above.

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Our audit was made for the purpose of forming opinions on the primary government financial statements that collectively comprise Beauregard Parish Police Jury's basic financial statements. The combining non-major fund financial statements, schedules, and other additional information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the primary government financial statements of the Beauregard Parish Police Jury. Such information has been subjected to the auditing procedures applied in the audit of the primary government financial statements and in our opinion, the information is fairly stated in all material respects in relation to the primary government fund financial statements taken as a whole.

In accordance with *Government Auditing Standards*, we have also issued a report dated July 9, 2004, on our consideration of the Beauregard Parish Police Jury's internal control and compliance with laws and regulations. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Broussard & Company

Lake Charles, Louisiana
July 9, 2004

BEAUREGARD PARISH POLICE JURY

MANAGEMENT'S DISCUSSION AND ANALYSIS

As financial management of the Beauregard Parish Police Jury, we offer readers of this financial statement an overview and analysis of the financial activities of the Beauregard Parish Police Jury. This narrative is designed to assist the reader in focusing on significant financial issues, identify changes in the government's financial position, identify any material deviations from the approved budget documents, and identify individual fund issues or concerns.

The Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and currently know facts. A comparative analysis will be provided in future years when prior year information is available. The MD&A should be read in conjunction with the financial statements that begin on page 9.

FINANCIAL HIGHLIGHTS

- Assets of the Parish primary government exceeded its liabilities at the close of the most recent fiscal year by \$19,720,390 (*net assets*). Of this amount, \$10,350,117 (*unrestricted net assets*) may be used to meet the government's ongoing obligations to citizens and creditors.
- Governmental activities net assets decreased by \$237,512 during 2003.
- As of the close of the current fiscal year, the primary government's governmental funds reported combined fund balances of \$10,783,413, a decrease of \$1,848,758 in comparison with the prior year. Approximately 88% of this total amount, \$9,490,420, is *available for spending* at the Parish's discretion (*unreserved fund balance*).
- At December 31, 2003, unreserved fund balance for the general fund was \$2,398,603, or 126% of total 2003 general fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

With the implementation of Governmental Accounting Standards Board Statement 34, a government's presentation of financial statements has been greatly changed. This is the first year that the Beauregard Parish Police Jury has adopted the new format. The new statements focus on the government as a whole (government-wide) and the major individual funds. Both perspectives (government-wide and major fund) allow the reader to address relevant questions, broaden a basis for comparison (year to year or government to government) and should enhance the Parish's accountability.

Government-Wide Financial Statements

The government-wide financial statements (see Pages 9-10) are designed to be similar to private-sector business in that all governmental activities are consolidated into one column. These statements, for the first time, combine governmental fund's current financial resources with capital assets and long-term obligations.

The Statement of Net Assets (page 9) presents information on all the government's assets and liabilities, with the difference between the two reported as net assets. Over time, changes in net assets may serve as a useful indicator of whether the financial position of the Police Jury is improving or deteriorating.

The Statement of Activities (page 10), presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported when the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in the future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences).

The governmental activities reflect the Police Jury's basic services include general government, public safety, public works, health and welfare, culture and recreation. These services are financed primarily with taxes and charges for services.

Fund Financial Statements

A fund is grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. The focus is now on major funds, rather than generic fund types.

Governmental Funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are a required part of the basic financial statements and can be found starting on page 35 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information.

The non-major governmental funds combining statements are presented immediately following the notes to the financial statements.

Government-Wide Financial Analysis

The table below provides a summary view of the statement of net assets as of December 31, 2003:

**Beauregard Parish Police Jury
Condensed Statement of Net Assets
As of December 31, 2003**

	Governmental Activities
Current and Other Assets	\$ 11,223,869
Capital Assets	<u>14,241,192</u>
Total Assets	<u>25,465,061</u>
Long-Term Liabilities Outstanding	5,246,168
Other Liabilities	<u>373,002</u>
Total Liabilities	<u>5,619,170</u>
 Net Assets:	
Invested in Capital Assets, Net of Related Debt	9,144,887
Restricted for Inventory	225,386
Unrestricted	<u>10,475,617</u>
Total Net Assets	<u>\$ 19,845,890</u>

Approximately 46% of the Parish's net assets as of December 31, 2003, reflects the government's investment in capital assets (land, buildings, infrastructure capitalized in 2003, machinery and equipment) less any related outstanding debt used to acquire those assets that is still outstanding. The Parish government uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Another 1% of the government's net assets are subject to external restrictions on how they may be used. The remaining 53% of net assets, referred to as unrestricted, may be used to meet the ongoing obligations of the government to citizens and creditors.

The table below provides a summary of the changes in net assets for the year ended December 31, 2003:

**Beauregard Parish Police Jury
Condensed Statement of Changes in Net Assets
For the Year Ended December 31, 2003**

	Governmental Activities
Revenues:	
Program Revenue:	
Charges for Services	\$ 1,027,626
Operating Grants and Contributions	520,794
Capital Grants and Contributions	917,901
General Revenues:	
Property Taxes	3,688,660
Severance Taxes	1,512,508
Sales Taxes	2,562,519
Other Taxes	70,496
Grants and Contributions Not Restricted to Specific Programs	20,843
Other	<u>208,010</u>
Total Revenues	<u>\$10,529,357</u>

	<u>Governmental Activities</u>
Expenses:	
General Government	\$ 1,642,909
Public Safety	325,748
Public Works	6,264,686
Health and Welfare	205,335
Culture and Recreation	157,214
Depreciation	1,769,681
Interest on Long-Term Debt	230,956
Other	<u>44,840</u>
Total Expenses	<u>10,641,369</u>
Decrease In Net Assets	(112,012)
Net Assets 01/01/2003	<u>19,957,902</u>
Net Assets 12/31/2003	<u>\$19,845,890</u>

The Parish's net assets decreased \$112,012 during the current fiscal year.

Financial Analysis of Government's Funds

Governmental Funds: The focus of the Parish's governmental funds are to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Parish's financing requirements. In particular, unreserved fund balance may as a serve useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the primary government's governmental funds reported combined ending fund balances of \$10,908,913, a decrease of \$1,723,258 in comparison with the prior year. Approximately 88% of this total amount (\$9,615,920) constitutes unreserved fund balance, which is available for spending at the government's discretion. The remainder is reserved for debt service and inventory.

The general fund decreased \$216,496 to a total fund balance of \$2,398,603. Special revenue fund balances totaled \$6,673,245, a decrease of \$1,060,630 in comparison with the prior year.

General Fund Budgetary Highlights

The total difference between the original general fund budget and the final amended budget was a decrease in appropriations of \$467,099.

Actual revenues exceeded budgetary estimates by \$249,762

Budgeted expenditures exceeded actual expenditures by \$140,569.

Capital Assets and Debt Administration

Capital Assets: The Beauregard Parish Police Jury's investment in capital assets as of December 31, 2003, amounts to \$14,241,192 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, furniture and equipment, and infrastructure (roads, highways, bridges, and drainage systems capitalized during 2003). The total increase in the Parish's investment in capital assets for the current fiscal year was \$986,452 (7.4%).

Major capital asset events during the current fiscal year included the following:

- Construction or improvement of various roads and bridges at a cost of \$552,666.
- The purchase of a variety of different pieces of equipment and various items of furniture for a total cost of \$1,347,748.
- The purchase of and improvement to various buildings at a cost of \$795,659.

Long-Term Debt

At the end of the current fiscal year, the Parish had a total bonded debt outstanding of \$4,854,000.

The Parish issued \$1,595,000 in refunding bonds during the current fiscal year. The Parish also issued \$500,000 in debt certificates for Fire Protection District No. 4 dated 11-1-03.

As of December 31, 2003, Parish bonds are unrated.

Economic Factors and Next Year's Budgets and Rates

The Police Jury's contribution rate for eligible employees of the Parochial Retirement System Part A increased from 7.75% to 11.75%, effective January 1, 2004.

Requests for Information

Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Betty Cunningham, Secretary-Treasurer, Beauregard Parish Police Jury, P.O. Box 310, DeRidder, LA 70634.

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS**

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
Statement of Net Assets
As of December 31, 2003**

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 6,557,441
Investments	100,000
Receivables	4,326,041
Due from other governmental units	15,000
Inventory	225,386
Capital assets	
Land	596,840
Buildings and improvements	12,487,139
Furniture and equipment	10,497,658
Infrastructure	552,666
Less accumulated depreciation	(10,612,611)
Construction in progress	719,500
	<u>25,465,060</u>
TOTAL ASSETS	\$ 25,465,060
 LIABILITIES AND NET ASSETS	
LIABILITIES	
Accounts payable	\$ 208,124
Retainage payable	65,851
Accrued wages payable	40,980
Interest payable	58,047
Long-term liabilities:	
Due within one year	1,039,577
Due after one year	4,206,591
	<u>5,619,170</u>
TOTAL LIABILITIES	5,619,170
 NET ASSETS	
Invested in capital assets, net of related debt	9,144,887
Restricted for inventory	225,386
Unrestricted	10,475,617
	<u>19,845,890</u>
TOTAL NET ASSETS	\$ 19,845,890

The accompanying notes are an integral part of this statement.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**

Statement of Activities

For The Year Ended December 31, 2003

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary Government:					
General Government:					
Legislative	\$ 147,670	\$ -	\$ -	\$ -	(147,670)
Judicial	902,770	571,056	1,810	-	(329,904)
Elections	67,492	-	-	-	(67,492)
Finance and administrative	252,740	106,104	106,071	-	(40,565)
Other general administrative	272,237	3,500	-	-	(268,737)
Public safety	325,748	288,090	20,586	36,985	19,913
Public works	6,264,686	47,375	346,773	880,916	(4,989,622)
Health and welfare	205,335	-	26,304	-	(179,031)
Culture and recreation	157,214	11,501	19,250	-	(126,463)
Interest on long-term debt	230,956	-	-	-	(230,956)
Depreciation - Unallocated*	1,769,681	-	-	-	(1,769,681)
Other expenses	44,840	-	-	-	(44,840)
Total Primary Government	\$ 10,641,369	\$ 1,027,626	\$ 520,794	\$ 917,901	\$ (8,175,048)
General Revenues:					
Property taxes					\$ 3,688,660
Severance taxes					1,512,508
Sales taxes					2,562,519
State revenue sharing					116,519
Other taxes					70,496
Other general revenues					20,843
Interest earnings					91,491
Total General Revenues					8,063,036
Change in Net Assets					(112,012)
Net Assets - Beginning of Year					19,957,902
Net Assets - End of Year					\$ 19,845,890

* This amount is not included in the direct expenses of the various programs.

FUND FINANCIAL STATEMENTS

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
Balance Sheet
Governmental Funds
As of December 31, 2003**

	General	Parishwide Road	Sales Tax District No. 1
ASSETS			
Cash and cash equivalents	\$ 1,724,743	\$ 277,368	\$ 316,299
Investments	-	-	-
Receivables	635,860	52,162	268,318
Due from other funds	80,618	-	-
Due from other governmental units	15,000	-	-
Inventory	-	-	-
TOTAL ASSETS	\$ 2,456,221	\$ 329,530	\$ 584,617
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 38,480	\$ -	\$ 92,447
Retainage payable	-	-	-
Accrued wages payable	19,138	9,256	-
Due to other funds	-	-	-
TOTAL LIABILITIES	57,618	9,256	92,447
FUND BALANCES			
Reserved for:			
Debt service	-	-	-
Inventory	-	-	-
Unreserved, reported in:			
General fund	2,398,603	-	-
Special revenue funds	-	320,274	492,170
Capital project funds	-	-	-
TOTAL FUND BALANCES	2,398,603	320,274	492,170
TOTAL LIABILITIES AND FUND BALANCES	\$ 2,456,221	\$ 329,530	\$ 584,617

The accompanying notes are an integral part of this statement.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
Balance Sheet (Continued)
Governmental Funds
As of December 31, 2003**

	Health Unit	Fire Protection District No. 4	Criminal Court
ASSETS			
Cash and cash equivalents	\$ 1,158,684	\$ 27,264	\$ 57,733
Investments	-	-	-
Receivables	284,591	161,254	36,399
Due from other funds	-	-	-
Due from other governmental units	-	-	-
Inventory	-	-	-
TOTAL ASSETS	\$ 1,443,275	\$ 188,518	\$ 94,132
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 31,982	\$ -	\$ 14,621
Retainage payable	35,975	-	-
Accrued wages payable	962	-	3,505
Due to other funds	-	-	80,618
TOTAL LIABILITIES	68,919	-	98,744
FUND BALANCES			
Reserved for:			
Debt service	-	-	-
Inventory	-	-	-
Unreserved, reported in:			
General fund	-	-	-
Special revenue funds	1,374,356	188,518	(4,612)
Capital project funds	-	-	-
TOTAL FUND BALANCES	1,374,356	188,518	(4,612)
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,443,275	\$ 188,518	\$ 94,132

The accompanying notes are an integral part of this statement.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
Balance Sheet (Continued)
Governmental Funds
As of December 31, 2003**

	Other Governmental Funds	Total Governmental Funds
ASSETS		
Cash and cash equivalents	\$ 2,995,350	\$ 6,557,441
Investments	100,000	100,000
Receivables	2,887,457	4,326,041
Due from other funds	-	80,618
Due from other governmental units	-	15,000
Inventory	225,386	225,386
	\$ 6,208,193	\$ 11,304,486
 LIABILITIES AND FUND BALANCES		
LIABILITIES		
Accounts payable	\$ 30,594	\$ 208,124
Retainage payable	29,876	65,851
Accrued wages payable	8,119	40,980
Due to other funds	-	80,618
	68,589	395,573
 FUND BALANCES		
Reserved for:		
Debt service	1,067,607	1,067,607
Inventory	225,386	225,386
Unreserved, reported in:		
General fund	-	2,398,603
Special revenue funds	4,072,541	6,443,247
Capital project funds	774,070	774,070
	6,139,604	10,908,913
TOTAL FUND BALANCES		
	\$ 6,208,193	\$ 11,304,486
TOTAL LIABILITIES AND FUND BALANCES	\$ 6,208,193	\$ 11,304,486

The accompanying notes are an integral part of this statement.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
Reconciliation of the Balance Sheet - Governmental Funds
to the Statement of Net Assets
As of December 31, 2003**

Total fund balance for governmental funds at December 31, 2003:		\$ 10,908,913
Total net assets reported for governmental activities in the statement of net assets is different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets (net of accumulated depreciation) consist of:		
Land	596,840	
Buildings and improvements	12,487,139	
Furniture and equipment	10,497,658	
Infrastructure	552,666	
Less accumulated depreciation	(10,612,611)	
Construction in progress	<u>719,500</u>	
		14,241,192
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:		
Bonds payable	(4,290,000)	
Notes payable - certificates of indebtedness	(564,000)	
Capital lease obligations	(242,305)	
Accrued interest payable	(58,047)	
Compensated absences	<u>(149,863)</u>	
		<u>(5,304,215)</u>
Total net assets of governmental activities at December 31, 2003		<u>\$ 19,845,890</u>

The accompanying notes are an integral part of this statement.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For The Year Ended December 31, 2003**

	General	Parishwide Road	Sales Tax District No. 1
REVENUES			
Taxes:			
Ad valorem	\$ 388,269	\$ -	\$ -
Sales	-	-	2,562,519
Other taxes	-	-	-
Licenses and permits	3,500	-	-
Intergovernmental Revenues:			
Federal funds	-	-	-
State Funds:			
Parish transportation funds	-	331,108	-
State revenue sharing	38,785	-	-
Severance taxes	1,512,508	-	-
Other state funds	51,748	204,828	-
Fees, charges, and commissions for services	106,104	-	47,375
Fines and forfeitures	-	-	-
Interest	17,027	1,074	3,620
Other revenues	79,740	996	-
Total Revenues	2,197,681	538,006	2,613,514
EXPENDITURES			
General Government:			
Legislative	147,670	-	-
Judicial	352,262	-	-
Elections	67,492	-	-
Finance and administrative	472,386	-	-
Other general administrative	272,287	-	-
Public safety	534,596	-	-
Public works	-	1,583,767	1,086,154
Health and welfare	6,000	-	-
Culture and recreation	-	-	-
Debt service	-	-	-
Other expenditures	50,388	-	-
Total Expenditures	1,903,081	1,583,767	1,086,154
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 294,600	\$ (1,045,761)	\$ 1,527,360

The accompanying notes are an integral part of this statement.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Governmental Funds
For The Year Ended December 31, 2003**

	General	Parishwide Road	Sales Tax District No. 1
OTHER FINANCING SOURCES (USES)			
Transfers in (out)	\$ (511,096)	\$ 1,247,926	\$ (1,624,589)
Proceeds from issuance of long-term debt	-	-	-
Sale of fixed assets	-	442	-
Capital lease	-	-	-
Total Other Financing Sources (Uses)	(511,096)	1,248,368	(1,624,589)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(216,496)	202,607	(97,229)
FUND BALANCES - BEGINNING OF YEAR	2,615,099	117,667	589,399
FUND BALANCE - END OF YEAR	\$ 2,398,603	\$ 320,274	\$ 492,170

The accompanying notes are an integral part of this statement.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Governmental Funds
For The Year Ended December 31, 2003**

	Health Unit	Fire Protection District No. 4	Criminal Court
REVENUES			
Taxes:			
Ad valorem	\$ 289,761	\$ 171,606	\$ -
Sales	-	-	-
Other taxes	-	16,397	-
Licenses and permits	-	-	-
Intergovernmental Revenues:			
Federal funds	-	-	-
State Funds:			
Parish transportation funds	-	-	-
State revenue sharing	11,596	-	-
Severance taxes	-	-	-
Other state funds	-	-	-
Fees, charges, and commissions for services	-	-	324,096
Fines and forfeitures	-	-	246,960
Interest	14,434	5,618	2,119
Other revenues	-	1,200	1,810
Total Revenues	315,791	194,821	574,985
EXPENDITURES			
General Government:			
Legislative	-	-	-
Judicial	-	-	584,209
Elections	-	-	-
Finance and administrative	-	-	-
Other general administrative	-	-	-
Public safety	-	239,309	-
Public works	-	-	-
Health and welfare	899,534	-	-
Culture and recreation	-	-	-
Debt service	-	-	-
Other expenditures	-	-	-
Total Expenditures	899,534	239,309	584,209
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (583,743)	\$ (44,488)	\$ (9,224)

The accompanying notes are an integral part of this statement.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Governmental Funds
For The Year Ended December 31, 2003**

	Health Unit	Fire Protection District No. 4	Criminal Court
OTHER FINANCING SOURCES (USES)			
Transfers in (out)	\$ -	\$ (58,567)	\$ (80,618)
Proceeds from issuance of long-term debt	-	-	-
Sale of fixed assets	-	-	-
Capital lease	-	-	-
Total Other Financing Sources (Uses)	-	(58,567)	(80,618)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(583,743)	(103,055)	(89,842)
FUND BALANCES - BEGINNING OF YEAR	1,958,099	291,573	85,230
FUND BALANCE - END OF YEAR	<u>\$ 1,374,356</u>	<u>\$ 188,518</u>	<u>\$ (4,612)</u>

The accompanying notes are an integral part of this statement.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Governmental Funds
For The Year Ended December 31, 2003**

	Other Governmental Funds	Total Governmental Funds
REVENUES		
Taxes:		
Ad valorem	\$ 2,839,024	\$ 3,688,660
Sales	-	2,562,519
Other taxes	54,099	70,496
Licenses and permits	-	3,500
Intergovernmental Revenues:		
Federal funds	44,777	44,777
State Funds:		
Parish transportation funds	-	331,108
State revenue sharing	66,138	116,519
Severance taxes	-	1,512,508
Other state funds	398,766	655,342
Fees, charges, and commissions for services	299,591	777,166
Fines and forfeitures	-	246,960
Interest	51,095	94,987
Other revenues	344,564	428,310
	4,098,054	10,532,852
EXPENDITURES		
General Government:		
Legislative	-	147,670
Judicial	-	936,471
Elections	-	67,492
Finance and administrative	-	472,386
Other general administrative	-	272,287
Public safety	548,888	1,322,793
Public works	4,795,401	7,465,322
Health and welfare	26,742	932,276
Culture and recreation	159,925	159,925
Debt service	2,783,567	2,783,567
Other expenditures	-	50,388
	8,314,523	14,610,577
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (4,216,469)	\$ (4,077,725)

The accompanying notes are an integral part of this statement.

**BEAUREGARD PARISH POLICE JURY
 DERIDDER, LOUISIANA
 Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
 Governmental Funds
 For The Year Ended December 31, 2003**

	Other Governmental Funds	Total Governmental Funds
OTHER FINANCING SOURCES (USES)		
Transfers in (out)	\$ 1,025,626	\$ (1,318)
Proceeds from issuance of long-term debt	2,095,000	2,095,000
Sale of fixed assets	3,291	3,733
Capital lease	257,052	257,052
	3,380,969	2,354,467
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(835,500)	(1,723,258)
FUND BALANCES - BEGINNING OF YEAR	6,975,104	12,632,171
FUND BALANCE - END OF YEAR	\$ 6,139,604	\$ 10,908,913

The accompanying notes are an integral part of this statement.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances - Governmental Funds to the Statement of Activities
For The Year Ended December 31, 2003**

Total net changes in fund balances at December 31, 2003 per Statement of Revenues, Expenditures, and Changes in Fund Balances	\$ (1,723,258)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	1,252,010
Governmental funds report debt proceeds as revenues. However, this revenue does not appear in the statement of activities since the debt is reported on the statement of net assets.	(2,352,052)
Governmental funds report repayment of principal of long-term debt as expenditures. However, this expenditure does not appear in the statement of activities since the payment is applied against the bond payable on the statement of net assets.	2,679,038
Difference between interest on long-term debt on modified accrual basis versus interest on long-term debt on accrual basis.	26,702
Governmental funds do not report compensated absences as expenditures. However, this expenditure does appear in the Statement of Activities since the payable is reported on the Statement of Net Assets.	<u>5,548</u>
Total changes in net assets at December 31, 2003 per Statement of Activities	<u>\$ (112,012)</u>

The accompanying notes are an integral part of this statement.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
General Fund
For The Year Ended December 31, 2003**

	Budgeted Amounts	
	Original	Final
REVENUES		
Taxes	\$ 367,508	\$ 356,344
Licenses and permits	8,000	5,000
Intergovernmental revenues	1,388,255	1,388,225
Fees, charges, and commissions for services	90,400	106,100
Interest	20,000	15,000
Other revenues	69,911	77,250
Total Revenues	1,944,074	1,947,919
EXPENDITURES		
General Government:		
Legislative	192,950	177,666
Judicial	136,400	141,162
Elections	48,020	104,659
Finance and administrative	563,110	631,255
Other general administrative	704,258	293,860
Public safety	787,175	581,975
Health and welfare	-	-
Other expenditures	78,836	113,073
Total Expenditures	2,510,749	2,043,650
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(566,675)	(95,731)
OTHER FINANCING SOURCES (USES)		
Transfers in (out)	(550,000)	(600,000)
Proceeds from issuance of long-term debt	15,000	15,000
Total Other Financing Sources (Uses)	(535,000)	(585,000)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(1,101,675)	(680,731)
FUND BALANCES - BEGINNING OF YEAR	2,615,099	2,615,099
FUND BALANCE - END OF YEAR	\$ 1,513,424	\$ 1,934,368

The accompanying notes are an integral part of this statement.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual (Continued)
General Fund
For The Year Ended December 31, 2003**

	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES		
Taxes	\$ 388,269	\$ 31,925
Licenses and permits	3,500	(1,500)
Intergovernmental revenues	1,603,041	214,816
Fees, charges, and commissions for services	106,104	4
Interest	17,027	2,027
Other revenues	79,740	2,490
Total Revenues	2,197,681	249,762
EXPENDITURES		
General Government:		
Legislative	147,670	29,996
Judicial	352,262	(211,100)
Elections	67,492	37,167
Finance and administrative	472,386	158,869
Other general administrative	272,287	21,573
Public safety	534,596	47,379
Health and welfare	6,000	(6,000)
Other expenditures	50,388	62,685
Total Expenditures	1,903,081	140,569
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	294,600	390,331
OTHER FINANCING SOURCES (USES)		
Transfers in (out)	(511,096)	88,904
Proceeds from issuance of long-term debt	-	(15,000)
Total Other Financing Sources (Uses)	(511,096)	73,904
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(216,496)	464,235
FUND BALANCES - BEGINNING OF YEAR	2,615,099	-
FUND BALANCE - END OF YEAR	\$ 2,398,603	\$ 464,235

The accompanying notes are an integral part of this statement.

**BEAUREGARD PARISH POLICE JURY
 DERIDDER, LOUISIANA
 Statement of Revenues, Expenditures, and Changes
 in Fund Balances - Budget and Actual -
 Parishwide Fund
 For The Year Ended December 31, 2003**

	Budgeted Amounts	
	Original	Final
REVENUES		
Intergovernmental revenues	\$ 328,000	\$ 317,000
Interest	1,000	1,000
Other revenues	-	-
Total Revenues	329,000	318,000
EXPENDITURES		
General Government:		
Public works	1,321,609	1,628,305
Total Expenditures	1,321,609	1,628,305
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(992,609)	(1,310,305)
OTHER FINANCING SOURCES (USES)		
Transfers in (out)	1,041,800	1,179,529
Sale of fixed assets	-	442
Total Other Financing Sources (Uses)	1,041,800	1,179,971
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	49,191	(130,334)
FUND BALANCES - BEGINNING OF YEAR	117,667	117,667
FUND BALANCE - END OF YEAR	\$ 166,858	\$ (12,667)

The accompanying notes are an integral part of this statement.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual -
Parishwide Fund (Continued)
For The Year Ended December 31, 2003**

	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES		
Intergovernmental revenues	\$ 535,936	\$ 218,936
Interest	1,074	74
Other revenues	996	996
Total Revenues	538,006	220,006
EXPENDITURES		
General Government:		
Public works	1,583,767	44,538
Total Expenditures	1,583,767	44,538
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,045,761)	264,544
OTHER FINANCING SOURCES (USES)		
Transfers in (out)	1,247,926	68,397
Sale of fixed assets	442	-
Total Other Financing Sources (Uses)	1,248,368	68,397
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	202,607	332,941
FUND BALANCES - BEGINNING OF YEAR	117,667	-
FUND BALANCE - END OF YEAR	\$ 320,274	\$ 332,941

The accompanying notes are an integral part of this statement.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
Sales Tax District No. 1 Fund
For The Year Ended December 31, 2003**

	Budgeted Amounts	
	Original	Final
REVENUES		
Taxes	\$ 2,600,000	\$ 2,280,000
Fees, charges, and commissions for services	46,175	47,190
Interest	7,000	3,600
Total Revenues	<u>2,653,175</u>	<u>2,330,790</u>
EXPENDITURES		
General Government:		
Public works	1,044,339	1,073,647
Total Expenditures	<u>1,044,339</u>	<u>1,073,647</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,608,836</u>	<u>1,257,143</u>
OTHER FINANCING SOURCES (USES)		
Transfers in (out)	(1,674,000)	(1,513,615)
Total Other Financing Sources (Uses)	<u>(1,674,000)</u>	<u>(1,513,615)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>(65,164)</u>	<u>(256,472)</u>
FUND BALANCES - BEGINNING OF YEAR	589,399	589,399
FUND BALANCE - END OF YEAR	<u>\$ 524,235</u>	<u>\$ 332,927</u>

The accompanying notes are an integral part of this statement.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
Sales Tax District No. 1 Fund (Continued)
For The Year Ended December 31, 2003**

	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES		
Taxes	\$ 2,562,519	\$ 282,519
Fees, charges, and commissions for services	47,375	185
Interest	3,620	20
Total Revenues	2,613,514	282,724
EXPENDITURES		
General Government:		
Public works	1,086,154	(12,507)
Total Expenditures	1,086,154	(12,507)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,527,360	270,217
OTHER FINANCING SOURCES (USES)		
Transfers in (out)	(1,624,589)	(110,974)
Total Other Financing Sources (Uses)	(1,624,589)	(110,974)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(97,229)	159,243
FUND BALANCES - BEGINNING OF YEAR	589,399	-
FUND BALANCE - END OF YEAR	\$ 492,170	\$ 159,243

The accompanying notes are an integral part of this statement.

**BEAUREGARD PARISH POLICE JURY
 DERIDDER, LOUISIANA
 Statement of Revenues, Expenditures, and Changes
 in Fund Balances - Budget and Actual
 Health Unit Fund
 For The Year Ended December 31, 2003**

	Budgeted Amounts	
	Original	Final
REVENUES		
Taxes	\$ 272,250	\$ 263,410
Intergovernmental revenues	-	11,328
Interest	21,000	14,000
Total Revenues	293,250	288,738
EXPENDITURES		
Health and welfare	1,143,770	1,139,451
Total Expenditures	1,143,770	1,139,451
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(850,520)	(850,713)
FUND BALANCES - BEGINNING OF YEAR	1,958,098	1,958,098
FUND BALANCE - END OF YEAR	\$ 1,107,578	\$ 1,107,385

The accompanying notes are an integral part of this statement.

**BEAUREGARD PARISH POLICE JURY
 DERIDDER, LOUISIANA
 Statement of Revenues, Expenditures, and Changes
 in Fund Balances - Budget and Actual (Continued)
 Health Unit Fund
 For The Year Ended December 31, 2003**

	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES		
Taxes	\$ 289,761	\$ 26,351
Intergovernmental revenues	11,597	269
Interest	14,434	434
Total Revenues	315,792	27,054
EXPENDITURES		
Health and welfare	899,534	239,917
Total Expenditures	899,534	239,917
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(583,742)	266,971
FUND BALANCES - BEGINNING OF YEAR	1,958,098	-
FUND BALANCE - END OF YEAR	\$ 1,374,356	\$ 266,971

The accompanying notes are an integral part of this statement.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
Fire Protection District No. 4
For The Year Ended December 31, 2003**

	Budgeted Amounts	
	Original	Final
REVENUES		
Taxes	\$ 184,982	\$ 173,735
Interest	3,800	2,000
Other revenues	-	4,696
Total Revenues	188,782	180,431
EXPENDITURES		
Public safety	142,646	260,524
Total Expenditures	142,646	260,524
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	46,136	(80,093)
OTHER FINANCING SOURCES (USES)		
Transfers in (out)	-	-
Total Other Financing Sources (Uses)	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	46,136	(80,093)
FUND BALANCES - BEGINNING OF YEAR	291,573	291,573
FUND BALANCE - END OF YEAR	\$ 337,709	\$ 211,480

The accompanying notes are an integral part of this statement.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
Fire Protection District No. 4 (Continued)
For The Year Ended December 31, 2003**

	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES		
Taxes	\$ 188,003	\$ 14,268
Interest	5,618	3,618
Other revenues	1,200	(3,496)
Total Revenues	<u>194,821</u>	<u>14,390</u>
EXPENDITURES		
Public safety	239,309	21,215
Total Expenditures	<u>239,309</u>	<u>21,215</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(44,488)</u>	<u>35,605</u>
OTHER FINANCING SOURCES (USES)		
Transfers in (out)	(58,567)	(58,567)
Total Other Financing Sources (Uses)	<u>(58,567)</u>	<u>(58,567)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>(103,055)</u>	<u>(22,962)</u>
FUND BALANCES - BEGINNING OF YEAR	291,573	-
FUND BALANCE - END OF YEAR	<u>\$ 188,518</u>	<u>\$ (22,962)</u>

The accompanying notes are an integral part of this statement.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
Criminal Court Fund
For The Year Ended December 31, 2003**

	Budgeted Amounts	
	Original	Final
REVENUES		
Fees, charges, and commissions for services	\$ 185,750	\$ 192,850
Fines and forfeitures	340,000	365,000
Interest	3,500	2,200
Other revenues	-	1,800
Total Revenues	529,250	561,850
EXPENDITURES		
General Government:		
Judicial	532,834	593,226
Total Expenditures	532,834	593,226
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,584)	(31,376)
OTHER FINANCING SOURCES (USES)		
Transfers in (out)	-	-
Total Other Financing Sources (Uses)	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(3,584)	(31,376)
FUND BALANCES - BEGINNING OF YEAR	85,230	85,230
FUND BALANCE - END OF YEAR	\$ 81,646	\$ 53,854

The accompanying notes are an integral part of this statement.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
Criminal Court Fund (Continued)
For The Year Ended December 31, 2003**

	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES		
Fees, charges, and commissions for services	\$ 324,096	\$ 131,246
Fines and forfeitures	246,960	(118,040)
Interest	2,119	(81)
Other revenues	1,810	10
Total Revenues	<u>574,985</u>	<u>13,135</u>
EXPENDITURES		
General Government:		
Judicial	584,209	9,017
Total Expenditures	<u>584,209</u>	<u>9,017</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(9,224)</u>	<u>22,152</u>
OTHER FINANCING SOURCES (USES)		
Transfers in (out)	(80,618)	(80,618)
Total Other Financing Sources (Uses)	<u>(80,618)</u>	<u>(80,618)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>(89,842)</u>	<u>(58,466)</u>
FUND BALANCES - BEGINNING OF YEAR	85,230	-
FUND BALANCE - END OF YEAR	<u>\$ (4,612)</u>	<u>\$ (58,466)</u>

The accompanying notes are an integral part of this statement.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**

**Notes to the Financial Statements
For the Year Ended December 31, 2003**

Note 1 - Summary of Significant Accounting Policies

The Beauregard Parish Police Jury is the governing authority for Beauregard Parish and is a political subdivision of the State of Louisiana. The Police Jury enacts ordinances, sets policy and establishes programs in such fields as social welfare, transportation, drainage, industrial inducement and health services under the provisions of Louisiana Revised Statute 33:1236. The Jury operates under an elected Jury of ten members. The Jury's operations include highways and streets, sanitation, planning and zoning, public health and welfare services, as well as several administrative services.

A. FINANCIAL REPORTING ENTITY

The financial reporting entity consists of (a) the primary government (Police Jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 "The Financial Reporting Entity" established criteria for determining which component units should be considered part of the Jury for financial reporting purposes. The basic criteria are as follows:

1. Legal status of the potential component unit, including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name.
2. Whether the parish governing authority (Police Jury) appoints a majority of board members of the potential component unit.
3. Fiscal interdependence between the parish and the potential component unit.
4. Imposition of will by the parish on the potential component unit.
5. Financial benefit/burden relationship between the parish and the potential component unit.

Only the primary government's financial information (including the following component units) are presented in these financial statements.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**

**Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2003**

Note 1 - Summary of Significant Accounting Policies (Continued)

The following blended component units are reported as part of the primary government in the Primary Government Financial Statements of the Beauregard Parish Police Jury:

- Criminal Court
- Fire Protection Districts 2, 3, 3-A, 4
- Health Unit
- Tourist Commission
- Civic Center
- E-911 Emergency Communications District
- Beauregard Parish Emergency Response Council
- Covered Arena

B. BASIS OF PRESENTATION

The accompanying basic financial statements of the Police Jury have been prepared in conformity with governmental accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The accompanying basic financial statements have been prepared in conformity with GASB Statement 34, "Basic Financial Statements and Management's Discussion and Analysis-for State and Local Governments", issued in June 1999. As a result, an entirely new financial presentation format has been implemented.

Government-wide and fund financial statements

The government-wide financial statements report information on all of the primary government and its component units. For the most part, the effect of inter-fund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. However, the police jury does not have any business-type activities included in this report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**

**Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2003**

Note 1 - Summary of Significant Accounting Policies (Continued)

requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditure related to compensated absences and claims and judgments, are recorded only when payment is due.

Ad valorem taxes and the related state revenue sharing (which is based on population and homesteads in the parish) are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year. Ad valorem taxes considered collectible at year-end are recognized as revenue in the period levied.

Ad valorem taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**

**Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2003**

Note 1 - Summary of Significant Accounting Policies (Continued)

The government reports the following major governmental funds:

The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Parish-Wide Road Fund accounts for the maintenance of roads and bridges on a parish-wide basis. Major means of financing is provided by the State of Louisiana Parish Transportation Fund, grants from the Louisiana Department of Transportation and Development, and 70% of the proceeds of a 1% sales and use tax collected by the Sales Tax District No. 1 Fund. Use of funds is restricted by Louisiana Revised Statute 48:753.

The Sales Tax District No. 1 Fund accounts for funds dedicated to expenditures for the collection and disposal of solid waste within the territorial limits of Beauregard Parish. Financing is provided by a 1% sales and use tax levied upon rural sections of the parish. Additional financing is provided by the Town of Merryville for the collection and disposal of solid waste within their respective corporate limits.

The Health Unit Fund accounts for the operations of the parish health unit. Financing is provided by a special property tax levy and by state revenue sharing funds.

The Fire Protection District No. 4 Fund accounts for the repair and maintenance of buildings and equipment used in fire protection. Financing is provided by a special property tax levy on property within the territorial limits of the fire district and the State's remittance of a portion of fire insurance premiums paid within the State.

The Criminal Court fund accounts for fines, forfeitures and judicial proceedings. Expenditures are made from the fund on motion of the district attorney and approval of the district judge.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**

**Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2003**

Note 1 - Summary of Significant Accounting Policies (Continued)

C. BUDGET POLICIES AND BUDGETARY ACCOUNTING

The annual budgets of the Beauregard Parish Police Jury are adopted in accordance with Louisiana Revised Statutes 39:1301-1314. The budgetary practices include public notice of the proposed budgets, public inspection of the proposed budgets, and public hearings on the budgets. Budgets are prepared on a modified accrual basis of accounting. All budgetary appropriations lapse at the end of each year.

Budgeted amounts, included in the accompanying financial statements, include original adopted budget amounts and all subsequent amendments. The Police Jury adopted budgets for its general and special revenue funds. During the year, the police jury receives monthly budget comparison statements, which are used as a tool to control the operations of the parish. The secretary/treasurer presents necessary budget amendments to the jury when it is determined that actual operations are differing materially from those anticipated in the original budget. The jury in regular session reviews the proposed amendments, makes necessary changes, and formally adopts the amendments. The adoption of amendments is included in jury minutes published in the official journal.

D. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include amounts in petty cash, interest bearing demand deposits and time deposits. Cash equivalents for each fund include demand deposit account balances and certificates of deposit with maturities of three months or less.

E. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, transactions may occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term inter-fund loans are also classified as due from other funds or due to other funds on the balance sheet.

F. CAPITAL ASSETS

Capital assets, which include property, plant, equipment, and current year additions to infrastructure assets are reported in the applicable governmental activities columns in the government-wide financial statements. Infrastructure assets placed in service prior to 2003 are not included in this report. The Police Jury is accumulating prior years' infrastructure assets in accordance with GASB Statement 34. The Police Jury expects to include all prior years' infrastructure assets no later than December 31, 2007.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**

**Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2003**

Note 1 - Summary of Significant Accounting Policies (Continued)

Capital assets are defined by the government as assets with an initial, individual cost of more than \$500 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, and equipment of the primary government, as well as the blended component units, is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	10 - 40
Furniture and equipment	5 - 15
Infrastructure	40

G. COMPENSATED ABSENCES

All 12 month employees earn from 10 to 20 days of annual leave each year depending on the length of employment with the Police Jury. Annual leave may be accumulated to a maximum of 20 days. Upon termination or retirement, unused annual leave is paid to the employee at the employee's current rate of pay.

All 12 month employees earn 13 days of sick leave per year. Sick leave may be accumulated to a maximum of 30 days. Upon termination by reduction in force or retirement, accumulated sick leave is paid at the employee's current rate of pay.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**

**Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2003**

Note 1 - Summary of Significant Accounting Policies (Continued)

H. SALES TAXES

The Tourist Commission Special Revenue Fund collects a 2% tax levied upon the occupancy of hotel, motel and overnight camping facilities within the jurisdiction of the parish. This sales and use tax is collected in accordance with Louisiana Revised Statute 33:4574-4574.3 for the purpose of promoting tourism within the jurisdiction of the parish. Tax revenue at December 31, 2003 amounted to \$31,484.

The Sales Tax District No. 1 Special Revenue Fund collects a 1% sales and use tax within the jurisdiction of the district. This tax will be collected for a period of ten years, beginning April 1, 1996, and its proceeds are dedicated towards the expenditures necessary for the collection and disposal of solid waste within the jurisdiction of the district. Thereafter, any funds remaining from such sources of revenue on December 31 of each year may be deposited and expended in the ensuing fiscal year equally between the eight wards for the purpose of constructing, improving and maintaining public roads and bridges within the district. Tax revenues at December 31, 2003 amounted to \$1,281,260.

The Sales Tax District No. 1 Special Revenue Fund collects a second 1% sales and use tax within the jurisdiction of the district. This tax will be collected for a period of ten years, beginning in 1991. The 1% sales and use tax was renewed by the voters of the applicable Districts for a ten year period on November 3, 1998. Its proceeds (after paying the reasonable and necessary expenditures of collecting and administering the tax) will be deposited into the Parish-wide Road Fund and are dedicated for the purposes of constructing, improving, operating and maintaining roads and bridges within the district and acquiring the necessary equipment thereof, and allocated and expended for such purposes in accordance with the following percentages:

- 35% - to parish-wide work crews;
- 35% - for equipment and equipment repairs; and
- 30% - to acquire material and supplies - to be divided equally by the eight wards.

Tax revenues at December 31, 2003 amounted to \$1,281,260.

I. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**

**Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2003**

Note 1 - Summary of Significant Accounting Policies (Continued)

J. TOTAL COLUMNS ON GOVERNMENTAL FUNDS STATEMENTS

Total columns on the governmental funds statements are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations, in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Inter-fund eliminations have not been made in the aggregation of this data.

K. RISK MANAGEMENT

The Parish is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; and natural disasters for which the Parish carries commercial insurance, except for general liability. However, general liability coverage is retained for the Covered Arena Fund.

L. INVENTORIES

Inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Note 2- Cash, Cash Equivalents, and Investments

Primary government deposits at December 31, 2003 (including demand deposits and certificates of deposits) are as follows:

	<u>Book Amount</u>	<u>Bank Balance</u>
Category 1	\$ 500,000	\$ 500,000
Category 3	6,157,440	6,378,318
Total	\$ 6,657,440	\$ 6,878,318

The primary government's investments were limited solely to certificates of deposits. These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 2003, the Primary government had \$6,878,318 in deposits (collected bank balances). These deposits are secured from risk by \$500,000 of federal deposit insurance and \$9,194,954 of aggregated pledged securities held by the custodial banks in the name of the fiscal agent banks (GASB Category 3).

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Police Jury that the fiscal agent has failed to pay deposited funds upon demand

**BEAUREGARD PARISH POLICE JURY
DÉRIDDER, LOUISIANA**

**Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2003**

Note 3 - Receivables

The following is a summary of receivables at December 31, 2003:

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>
Taxes:					
Ad valorem	\$ 374,087	\$2,395,716	\$ 778,495	\$ -	\$3,548,298
Sales	-	260,391	-	-	260,391
Intergovern- mental:					
State	261,773	51,106	-	-	312,879
Accrued interest	-	1,140	-	-	1,140
Other -	-	194,363	8,971	-	203,334
Total	\$ 635,860	\$2,902,716	\$ 787,466	\$ -0-	\$4,326,042

No allowance for uncollectible receivables has been provided. Management has evaluated the receivables and believes they are all collectible.

Note 4 - Fixed Assets

A summary of changes in fixed assets follows:

	<u>Balance January 1, 2003</u>	<u>Additions</u>	<u>Deletions/ Transfers</u>	<u>Balance December 31, 2003</u>
Capital assets, not being depreciated:				
Land	\$ 586,840	\$ 10,000	\$ -0-	\$ 596,840
Construction in progress	-0-	719,500	-0-	719,500
Total capital assets, not being depreciated	586,840	729,500	-0-	1,316,340
Capital assets, being depreciated:				
Buildings and improvements	11,936,322	550,817	-0-	12,487,139
Furniture and equipment	9,574,507	1,347,748	(424,597)	10,497,658
Infrastructure	-0-	552,666	-0-	552,666
Total capital assets being depreciated	21,510,829	2,451,231	(424,597)	23,537,463
Less accumulated depreciation:	(8,842,930)	(1,769,681)	-0-	(10,612,611)
Total capital assets, being depreciated, net	12,667,899	681,550	(424,597)	12,924,852
Capital assets, net	\$13,254,739	\$1,411,050	\$(424,597)	\$14,241,192

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**

**Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2003**

Note 5 - Due (To) From Other Governmental Units

During the year ended December 31, 1999, the Police Jury advanced \$15,000 to the Beauregard Community Action Association, a component unit of the Police Jury. The advance is still outstanding as of December 31, 2003.

Note 6 - Pension Plan

Substantially all employees of the Beauregard Parish Police Jury are members of the Parochial Employees Retirement System of Louisiana (System), a multiple-employer (cost-sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees.

The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. Eligible employees of the Police Jury are members of Plan A.

All permanent employees working at least 28 hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees are eligible to retire at age 65 with 7 years of creditable service, at age 60 with at least 10 years of creditable service, at age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service. This benefit, payable monthly for life, is equal to 3% of their final average salary for each year of creditable service. However, for those employees who were members of the supplemental-plan-only prior to January 1, 1980, the benefit is equal to 1% of final average salary plus \$24 for each year of supplemental-plan-only service earned prior to January 1, 1980, plus 3% of final average salary for each year of service credited after the revision date. Final average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average.

Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute. Contributions to the System include 1/4 of 1% of the taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. State statute requires covered employees to contribute a percentage of their salaries to the System. As provided by Louisiana revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. Details concerning the actuarial status of the system are not available for 2003.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**

**Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2003**

Note 6 - Pension Plan (continued):

The pension benefit obligation as of December 31, 2002 follows:

RETIREMENT SYSTEM	Plan A	Plan B
Net Assets	\$ 1,214,971,041	\$ 84,572,863
Pension Benefit Obligations	(1,336,402,556)	(78,049,249)
Excess Assets	<u>\$ (121,431,515)</u>	<u>\$ 6,523,614</u>

The pension benefit obligation is a standardized measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rated benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among PERS and employers. The System does not make separate measurements of assets and pension benefit obligations for individual employers.

Historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is presented in the System's December 31, 2003, comprehensive annual financial report. The parish does not guarantee the benefits granted by the System.

Contributions to the system are made by both employees and the Police Jury as a percentage of salaries. The payroll for the Police Jury employees covered by the system for the year ended December 31, 2003 was \$1,494,569; the Police Jury's total payroll was \$2,214,047. Covered employees contributed 9.50%, or \$129,097 to the system during calendar year 2003. The Police Jury contributed \$117,455 to this system during the year as its share. The Police Jury contributed at a rate of 7.75%. Effective January 1, 2004 the Jury's contribution percentage increased to 11.75%.

The payroll for the Police Jury employees covered by the system for the year ended December 31, 2002 was \$1,389,441; the Police Jury's total payroll was \$2,139,250. Covered employees contributed 9.50%, or \$124,211 to the system during calendar year 2002. The Police Jury contributed \$107,682 to this system during the year as its share. The Police Jury contributed at a rate of 7.75%.

The payroll for the Police Jury employees covered by the system for the year ended December 31, 2001 was \$1,351,054; the Police Jury's total payroll was \$1,997,937. Covered employees contributed 9.50%, or \$122,155 to the system during calendar year 2001. The Police Jury contributed \$104,707 to this system during the year as its share. The Police Jury contributed at a rate of 7.75%.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**

**Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2003**

Note 7 - Changes in General Long-Term Debt

The following is a summary of long-term debt transactions for the year ended December 31, 2003:

	<u>General Obligation Bonds</u>	<u>Certifications Of Indebtedness</u>	<u>Capital Lease</u>	<u>Compensated Absences</u>	<u>Total</u>
Long-Term Debt at 12/31/02	\$4,210,000	\$1,058,000	\$ 180,249	\$ 155,411	\$5,603,660
Additions	1,595,000	500,000	257,052	7,067	2,359,119
Retirements	<u>(1,515,000)</u>	<u>(994,000)</u>	<u>(194,996)</u>	<u>(12,615)</u>	<u>(2,716,611)</u>
Long-Term Debt at 12/31/03	<u>\$4,290,000</u>	<u>\$ 564,000</u>	<u>\$ 242,305</u>	<u>\$ 149,863</u>	<u>\$5,246,168</u>
Due within one year	<u>\$ 808,000</u>	<u>\$ 55,000</u>	<u>\$105,252</u>	<u>\$ 71,325</u>	<u>\$1,039,577</u>

Bonds and debt certificates at December 31, 2003 are comprised of the following individual issues:

\$210,000 General Obligation Refunding Bonds of Road District No. 1-A dated 09/01/03; due in annual installments of \$38,000 - \$45,000 through 03/01/08; interest at 2.40%	\$ 210,000
\$230,000 General Obligation Refunding Bonds of Road District No. 4 dated 09/01/03; due in annual installments of \$45,000 - \$50,000 through 02/01/08; interest at 2.50%	230,000
\$400,000 public improvement bonds of Road District No. 5 dated 08/01/94; due in annual installments of \$15,000 - \$40,000 through 02/01/09; interest at 5.10% - 8.00%	205,000
\$1,000,000 public improvement bonds of Road District No. 6 dated 08/01/94; due in annual installments of \$45,000 - \$95,000 through 02/01/09; interest at 5.10% - 8.00%	55,000
\$380,000 general obligation bonds of Sub-Road District No. 1 of Road District No. 3 dated 05/01/95; due in annual installments of \$31,480 - \$413,000 through 03/01/10; interest at 5.20% - 9.00%	235,000

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**

**Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2003**

Note 7 - Changes in General Long-Term Debt (Continued)

\$300,000 General Obligation Refunding Bonds of Road District No. 6 dated 09/01/03; due in annual installments of \$5,000 - \$65,000 through 02/01/09; interest at 3.05%	\$ 300,000
\$3,800,000 general obligation bonds of Road District No. 2 dated 11/01/96; due in annual installments of \$469,640 - \$1,117,567 through 03/01/06; interest at 4.50% - 8.00%	1,375,000
\$855,000 Refunding Bonds of Road District No. 6 dated 11/01/03; due in annual installments of \$160,000 - \$180,000 through 03/01/08; interest at 2.40%	855,000
\$100,000 debt certificates of Fire Protection District No. 3 dated 04/01/99; due in annual installments of \$11,852 - \$12,803 through 03/01/09; interest at 4.75%	64,000
\$850,000 general obligation bonds of Fire Protection District No. 2 dated 11/01/02; due in annual installments of \$56,692 - \$69,794 through 03/01/22; interest at 4.00% - 5.00%	825,000
\$500,000 debt certificates of Fire Protection District No. 4 dated 11/01/03; due in annual installments of \$45,000 - \$55,000; interest at 4%	<u>500,000</u>
Total	<u>\$ 4,854,000</u>

The annual requirements to amortize bonds and debt certificates at December 31, 2003, are as follows:

	<u>Principle</u>	<u>Interest</u>	<u>Total</u>
2004	\$ 863,000	\$ 197,933	\$ 1,060,933
2005	912,000	141,002	1,053,002
2006	946,000	103,339	1,049,339
2007	481,000	76,630	557,630
2008	495,000	61,397	556,397
2009-2013	667,000	171,700	838,700
2014-2018	245,000	82,997	327,997
2019-2023	<u>245,000</u>	<u>24,675</u>	<u>269,675</u>
	<u>\$ 4,854,000</u>	<u>\$ 859,673</u>	<u>\$ 5,713,673</u>

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**

**Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2003**

Note 7 - Changes in General Long-Term Debt (Continued)

The Parish issued \$1,595,000 in general obligation bonds for current refundings of general obligation debt. The refundings were undertaken to reduce future debt service requirements. The transactions resulted in the following economic gains and reductions of future debt service payments.

	<u>Economic Gain</u>	<u>Debt Service Savings</u>
Road District 1-A	\$ 1,844	\$ 13,516
Road District 4	\$ 3,068	\$ 33,624
Road District 6	\$16,851	\$ 36,068
Road District 6	\$ 5,255	\$ 46,750

Note 8 - Criminal Court Fund

Louisiana Revised Statute 15:571.11 requires that one-half of any balance remaining in the Criminal Court Fund at year-end be transferred to the parish General Fund. The following details the amount due at December 31, 2003:

Balance due at December 31, 2002	\$ 85,230
Amount due for 2003	80,618
Remitted during 2003	<u>(85,230)</u>
Balance due at December 31, 2003	<u>\$ 80,618</u>

Note 9 - Capital Lease

The Police Jury has entered into six lease agreements as lessee for financing the acquisition of various equipment. The economic substance of these leases is that the Police Jury is financing the acquisition of these assets through the leases, and accordingly, they are recorded in the Police Jury's assets and liabilities.

The assets acquired through capital leases are as follows:

<u>Asset Types</u>	<u>Fixed Asset Cost</u>
(2) Backhoe/Loaders	\$ 91,837
(2) Durapatchers	75,972
(2) Excavators	130,715

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**

**Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2003**

Note 9 - Capital Lease (Continued)

The following is a schedule by years of future minimum payments required under these leases together with their present value as of December 31, 2003:

Year Ending December 31,	Long-Term Debt
2004	\$ 114,163
2005	91,419
2006	51,292
Total minimum lease payments	256,874
Less amount representing interest	(14,569)
Present value of minimum lease payments	\$ 242,305

Note 10 - Levied Taxes & Principal Taxpayers

The following is a summary of authorized and levied ad valorem taxes for the calendar year 2003:

	Authorized Millage	Levied Millage
Parishwide taxes:		
General Fund	5.20	5.20
Special revenue funds -		
Health Unit	2.24	2.24
Civic Center	1.12	1.12
District taxes:		
Special revenue funds -		
Road District No. 1-A	21.09	21.09
Road District No. 2	5.60	5.60
Road District No. 3	5.06	5.06
Road District No. 4	31.36	31.36
Road District No. 5	16.06	16.06
Road District No. 6	31.60	31.60
Road District No. 7	24.14	24.14
Road District No. 8	23.20	23.20
Fire Protection District No. 2	6.14	6.14
Fire Protection District No. 3	15.00	15.00
Fire Protection District No. 3A	14.47	14.47
Fire Protection District No. 4	23.00	23.00
Debt service funds -		
Road District No. 1-A	7.50	7.50
Road District No. 2	10.00	10.00
Road District No. 4	9.50	9.50
Road District No. 5	9.00	9.00
Road District No. 6	5.25	5.25
Sub Road District 1 of District 3	18.00	18.00
Fire Protection District No. 2	3.00	3.00

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**

**Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2003**

Note 10- Levied Taxes & Principal Taxpayers (Continued)

The following are the principal taxpayers in the Parish and their assessed taxes for the calendar year 2003:

	2003 Assessed Tax	Percent of Total Tax Valuation
Boise Cascade Corporation	\$ 3,516,023	23.72 %
Temple-Inland, Inc.	476,658	3.21
Transcontinental Gas Pipe Line	339,078	2.28
West Vaco Corporation	330,578	2.23
Boise Southern Company	277,119	1.86
Texas Eastern Transmission	250,734	1.69
First National Bank	239,816	1.61
Ampocet Corporation	205,356	1.38
Central Louisiana Electric	155,415	1.04
Trunkline Gas Company	155,291	1.04

Note 11- Litigation and Claims

At December 31, 2003, the Police Jury was involved in several lawsuits. In the opinion of the Police Jury's legal counsel, no estimate of loss can be made.

Note 12- Wireless E911 Service

The E911 board currently has plans to implement enhancements to the E911 System to handle wireless telephone communications. A nominal monthly fee is being charged to wireless users to fund this upgrade.

Note 13- Reporting Requirements for Wireless E911 Service

In accordance with LRS (R.S.) 33:9101 through 9131 the E911 District reports the following required information:

- Total emergency telephone service charges collected for the year were \$73,888
- Expenditures made for implementation of the E911 system for the year were \$-0-
- Status of the implementation of the wireless E911 system - Phase I ESTIMATED BUDGET \$134,171; Phase II is currently unknown

Note 14- Excess of Expenditures over Appropriations

For the year ended December 31, 2003, expenditures exceeded appropriations in the Judicial and Health & Welfare functions of the general fund by \$211,100 and \$6,000, respectively, and in the Public Works function (Solid Waste Disposal) of Sales Tax District No. 1 special revenue fund by \$12,507. These over-expenditures were funded by greater than anticipated revenues.

SUPPLEMENTAL INFORMATION

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**

**Non-major Governmental Funds
December 31, 2003**

SPECIAL REVENUE FUNDS

ROAD DISTRICT FUNDS

The road district funds account for the maintenance of roads and bridges in Road District Nos. 1, 2, 3, 4, 5, 6, 7, and 8. Financing is provided by a special property tax levy on property within the territorial limits of the respective road districts, state revenue sharing funds and 30% of the proceeds of a 1% sales and use tax collected by the Sales Tax District No. 1 Fund and deposited into the parish-wide road fund.

FIRE PROTECTION DISTRICT NO. 2 FUND

The Fire Protection District No. 2 Fund accounts for the repair and maintenance of buildings and equipment used in fire protection. Financing is provided by a special property tax levy on property within the territorial limits of the fire district and the State's remittance of a portion of fire insurance premiums paid within the State.

FIRE PROTECTION DISTRICT NO. 3 FUND

The Fire Protection District No. 3 Fund accounts for the repair and maintenance of buildings and equipment used in fire protection. Financing is provided by a special property tax levy on property within the territorial limits of the fire district and the State's remittance of a portion of fire insurance premiums paid within the State.

FIRE PROTECTION DISTRICT NO. 3-A FUND

The Fire Protection District No. 3-A Fund accounts for the repair and maintenance of buildings and equipment used in fire protection. Financing is provided by a special property tax levy on property within the territorial limits of the fire district and the State's remittance of a portion of fire insurance premiums paid within the State.

A.F.S. MAINTENANCE FUND

The A.F.S. Maintenance Fund accounts for excess construction funds to be used for maintenance of the Air Flight Service Station building and grounds.

TOURIST COMMISSION FUND

The Tourist Commission Fund accounts for funds collected for the promotion of tourism within the jurisdiction. Financing is provided by a 2% tax levied upon the occupancy of hotel, motel and overnight camping facilities within the jurisdiction of the commission.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**

**Non-major Governmental Funds (Continued)
December 31, 2003**

SPECIAL REVENUE FUNDS

LOUISIANA EMERGENCY SHELTER GRANT FUND

The Louisiana Emergency Shelter Grant Fund accounts for funds provided by the United States Department of Health and Human Services passed through the Louisiana Office of Community Services. The monies are used to provide a temporary emergency shelter as a protective service for preventing a remedying neglect, abuse, or exploitation of children and adults.

CIVIC CENTER FUND

The Civic Center Fund accounts for the operations of the War Memorial Civic Center. Financing is provided by a special property tax levy and by state revenue sharing funds.

MERRYVILLE VISITOR CENTER

The Merryville Visitor Center Fund accounts for the operations of the Merryville Visitor Center. Financing is provided by State grant funds.

EMERGENCY RESPONSE COUNCIL FUND

The Emergency Response Council Fund accounts for the collection and administration of fees or charges collected from owners or operators of hazardous materials facilities located within the boundaries of the parish and who are subject to the reporting requirements of the Superfund Amendments and Reauthorization Act of 1986.

COMMUNICATIONS DISTRICT FUND

The Communications District Fund accounts for the establishment and operations of an Enhanced Emergency 911 Service for the parish. Financing is provided by a telephone service charge levy.

COVERED ARENA FUND

The Covered Arena Fund accounts for the collection of state funds and the disbursement of funds for construction of a covered arena for Beauregard Parish.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**

**Non-major Governmental Funds (Continued)
December 31, 2003**

DEBT SERVICE FUNDS

ROAD DISTRICT NO. 1-A, 2, 4, 5, AND 6 FUNDS

The Road District Debt Service Funds are used to accumulate monies for payment of the outstanding bond issues of the respective road districts. The bond issues are financed by a special property tax levy on property within the territorial limits of the appropriate road district.

HOSPITAL DISTRICT NO. 2 FUND

The Hospital District No. 2 Fund is used to accumulate monies for payment of the \$3,680,000 public improvement bonds issued July 1, 1977. The bond issue is financed by a special property tax levy on property within the parish.

FIRE PROTECTION DISTRICT NO. 2 FUND

The Fire Protection District No. 2 Fund is used to accumulate monies for the payment of the \$350,000 general obligation bonds issued September 1, 1985. The bond issue is financed by a special property tax levy on property within the territorial limits of the fire district.

SUB ROAD DISTRICT 1 OF DISTRICT 3

The Sub Road District 1 of District 3 Fund is used to accumulate monies for the payment of the \$380,000 general obligation bonds issued May 1, 1995.

**CERTIFICATES OF INDEBTEDNESS FUNDS,
FIRE PROTECTION DISTRICT NO. 3,
AND FIRE PROTECTION DISTRICT NO. 4**

The fire protection district certificates of indebtedness funds are used to accumulate monies for payment of the \$590,000 outstanding certificates of indebtedness of the respective fire protection districts issued June 1, 1990, and July 1, 1992. The certificates of indebtedness are financed by an existing special assessment levy and an existing property tax levy on property within the territorial limits of the appropriate fire protection district.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**

**Non-major Governmental Funds (Continued)
December 31, 2003**

DEBT SERVICE FUNDS

**CERTIFICATES OF INDEBTEDNESS FUNDS,
ROAD DISTRICT NO. 6, AND ROAD DISTRICT NO. 6-A**

The road district certificates of indebtedness funds are used to accumulate monies for the payment of the \$800,000 outstanding certificates of indebtedness of the respective road districts issued September 15, 1993, and November 1, 1995. The certificates of indebtedness are financed by existing property tax levies on property within the territorial limits of the appropriate road maintenance district.

CAPITAL GOVERNMENT BUILDING

The Capital Government Building Fund is used to accumulate monies for payment of the \$500,000 of certificate of indebtedness issued July 1, 1996. The debt is financed by General Fund Revenues.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**

**Non-major Governmental Funds (Continued)
December 31, 2003**

CAPITAL PROJECTS FUNDS

FIRE PROTECTION DISTRICT NO. 3 FUND

The Fire Protection District No. 3 Fund accounts for the expenditure of the proceeds of the \$100,000 outstanding certificates of indebtedness of the fire district issued April 1, 1999.

ROAD DISTRICT NO. 6 FUND

The Road District No. 6 Fund accounts for the expenditure of the proceeds of the \$900,000 outstanding certificates of indebtedness of the road district issued May 1, 1989.

ROAD DISTRICT NO. 5 FUND

The Road District No. 5 Fund accounts for the expenditure of the proceeds of the \$400,000 outstanding public improvement bonds of the road district issued August 1, 1994.

ROAD DISTRICT NO. 6 FUND

The Road District No. 6 Fund accounts for the expenditure of the proceeds of the \$1,000,000 outstanding public improvement bonds of the road district issued August 1, 1994.

SUB ROAD 1 OF 3 FUND

The Sub Road 1 of 3 Fund accounts for the expenditure of the proceeds of the \$380,000 outstanding public improvement bonds of the district issued May 1, 1995.

95-18 WARD 6 BRIDGE FUND

The 95-18 Ward 6 Bridge Fund accounts for the expenditure of the proceeds of the \$300,000 outstanding certificates of indebtedness issued November 1, 1995.

ROAD DISTRICT NO. 2 FUND

The Road District No. 2 Fund accounts for the expenditure of the proceeds of the \$550,000 outstanding certificates of indebtedness and \$3,800,000 outstanding general obligation bonds issued May 1, 1996 and November, 1996, respectively.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**

**Non-major Governmental Funds (Continued)
December 31, 2003**

CAPITAL PROJECTS FUNDS

FIRE PROTECTION DISTRICT NO. 3 AND 3A GRANT FUND

The Fire Protection District No. 3 and 3A Grant Fund accounts for the expenditure of the proceeds of the \$599,241 LCDBG Grant.

SOUTH MERRYVILLE WATER SYSTEM NO. 1 FUND

The South Merryville Water System No. 1 Fund accounts for the expenditure of the proceeds of the \$225,000 LCDBG Grant.

MERRYVILLE TRAVEL CENTER FUND

The Merryville Travel Center Fund accounts for the expenditure of the proceeds of the \$64,272 community improvement funds.

FIRE PROTECTION DISTRICT NO. 2 FUND

The Fire Protection District No. 2 Fund accounts for the expenditure of the proceeds of the \$850,000 general obligation bonds issued November 1, 2002

FIRE PROTECTION DISTRICT NO. 4 FUND

The Fire Protection District No. 4 Fund accounts for the expenditure of the proceeds of the \$500,000 certificates of indebtedness of the fire district issued November 1, 2003.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
Combining Balance Sheet
Nonmajor Governmental Funds
As of December 31, 2003**

Special Revenue

	<u>Road District No. 1</u>	<u>Road District No. 2</u>	<u>Road District No. 3</u>	<u>Road District No. 4</u>
ASSETS				
Cash and cash equivalents	\$ 234,941	\$ 194,895	\$ 92,051	\$ 82,359
Investments	-	-	-	-
Receivables:				
Ad valorem	142,223	239,591	195,597	183,471
Revenue sharing	542	3,122	16,490	2,374
Accrued interest	-	-	-	-
Other	19,020	-	11,609	-
Inventory	52,998	54,245	24,126	36,527
TOTAL ASSETS	<u>\$ 449,724</u>	<u>\$ 491,853</u>	<u>\$ 339,873</u>	<u>\$ 304,731</u>
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Accounts payable	\$ 2,226	\$ -	\$ 3,990	\$ 3,989
Retainage payable	-	11,454	-	-
Accrued wages payable	321	1,157	477	765
TOTAL LIABILITIES	<u>2,547</u>	<u>12,611</u>	<u>4,467</u>	<u>4,754</u>
FUND BALANCE				
Reserved for debt service	-	-	-	-
Reserved for inventory	52,998	54,245	24,126	36,527
Unreserved - undesignated	394,179	424,997	311,280	263,450
TOTAL FUND BALANCE	<u>447,177</u>	<u>479,242</u>	<u>335,406</u>	<u>299,977</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 449,724</u>	<u>\$ 491,853</u>	<u>\$ 339,873</u>	<u>\$ 304,731</u>

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
As of December 31, 2003**

	Special Revenue			
	Road District No. 5	Road District No. 6	Road District No. 7	Road District No. 8
ASSETS				
Cash and cash equivalents	\$ 18,846	\$ 217,961	\$ 62,279	\$ 6,564
Investments	-	-	-	-
Receivables:				
Ad valorem	67,981	551,574	119,717	61,970
Revenue sharing	1,592	8,368	11,066	-
Accrued interest	-	-	-	-
Other	-	18,085	11,579	11,584
Inventory	12,612	18,822	12,355	13,701
TOTAL ASSETS	\$ 101,031	\$ 814,810	\$ 216,996	\$ 93,819
 LIABILITIES AND FUND BALANCE				
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Retainage payable	-	-	-	-
Accrued wages payable	322	876	432	431
TOTAL LIABILITIES	322	876	432	431
 FUND BALANCE				
Reserved for debt service	-	-	-	-
Reserved for inventory	12,612	18,822	12,355	13,701
Unreserved - undesignated	88,097	795,112	204,209	79,687
TOTAL FUND BALANCE	100,709	813,934	216,564	93,388
TOTAL LIABILITIES AND FUND BALANCE	\$ 101,031	\$ 814,810	\$ 216,996	\$ 93,819

**BEAUREGARD PARISH POLICE JURY
 DERIDDER, LOUISIANA
 Combining Balance Sheet (Continued)
 Nonmajor Governmental Funds
 As of December 31, 2003**

	Special Revenue			
	Fire Protection District No. 2	Fire Protection District No. 3	Fire Protection District No. 3-A	A.F.S. Maintenance
ASSETS				
Cash and cash equivalents	\$ 169,696	\$ 163,982	\$ 39,595	\$ 50,152
Investments	100,000	-	-	-
Receivables:				
Ad valorem	143,097	93,151	20,532	-
Revenue sharing	-	-	-	-
Accrued interest	1,140	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
TOTAL ASSETS	\$ 413,933	\$ 257,133	\$ 60,127	\$ 50,152
 LIABILITIES AND FUND BALANCE				
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Retainage payable	-	-	-	-
Accrued wages payable	216	-	-	-
TOTAL LIABILITIES	216	-	-	-
 FUND BALANCE				
Reserved for debt service	-	-	-	-
Reserved for inventory	-	-	-	-
Unreserved - undesignated	413,717	257,133	60,127	50,152
TOTAL FUND BALANCE	413,717	257,133	60,127	50,152
TOTAL LIABILITIES AND FUND BALANCE	\$ 413,933	\$ 257,133	\$ 60,127	\$ 50,152

**BEAUREGARD PARISH POLICE JURY
 DERIDDER, LOUISIANA
 Combining Balance Sheet (Continued)
 Nonmajor Governmental Funds
 As of December 31, 2003**

	Special Revenue			
	Tourist Commission	Louisiana Emergency Shelter Grant	Civic Center	Emergency Response Council
ASSETS				
Cash and cash equivalents	\$ 42,958	\$ 1,289	\$ 84,243	\$ 18,700
Investments	-	-	-	-
Receivables:				
Ad valorem	-	-	138,518	-
Revenue sharing	-	-	-	-
Accrued interest	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
TOTAL ASSETS	\$ 42,958	\$ 1,289	\$ 222,761	\$ 18,700
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ 535	\$ -
Retainage payable	-	-	-	-
Accrued wages payable	263	-	935	-
TOTAL LIABILITIES	263	-	1,470	-
FUND BALANCE				
Reserved for debt service	-	-	-	-
Reserved for inventory	-	-	-	-
Unreserved - undesignated	42,695	1,289	221,291	18,700
TOTAL FUND BALANCE	42,695	1,289	221,291	18,700
TOTAL LIABILITIES AND FUND BALANCE	\$ 42,958	\$ 1,289	\$ 222,761	\$ 18,700

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
As of December 31, 2003**

	Special Revenue			
	Communication District	Covered Arena	Merryville Visitor Center	Total
ASSETS				
Cash and cash equivalents	\$ 410,019	\$ 32	\$ 12,301	\$ 1,902,863
Investments	-	-	-	100,000
Receivables:				
Ad valorem	-	-	-	1,957,422
Revenue sharing	-	-	-	43,554
Accrued interest	-	-	-	1,140
Other	25,998	-	-	97,875
Inventory	-	-	-	225,386
TOTAL ASSETS	\$ 436,017	\$ 32	\$ 12,301	\$ 4,328,240
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ 10,740
Retainage payable	-	-	-	11,454
Accrued wages payable	1,682	-	242	8,119
TOTAL LIABILITIES	1,682	-	242	30,313
FUND BALANCE				
Reserved for debt service	-	-	-	-
Reserved for inventory	-	-	-	225,386
Unreserved - undesignated	434,335	32	12,059	4,072,541
TOTAL FUND BALANCE	434,335	32	12,059	4,297,927
TOTAL LIABILITIES AND FUND BALANCE	\$ 436,017	\$ 32	\$ 12,301	\$ 4,328,240

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
As of December 31, 2003**

	Debt Service			
	Road District No. 1-A	Road District No. 2	Road District No. 4	Road District No. 5
ASSETS				
Cash and cash equivalents	\$ 6,616	\$ 86,274	\$ 10,826	\$ 17,227
Investments	-	-	-	-
Receivables:				
Ad valorem	50,579	427,928	55,581	38,097
Revenue sharing	-	-	-	-
Accrued interest	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
TOTAL ASSETS	\$ 57,195	\$ 514,202	\$ 66,407	\$ 55,324
 LIABILITIES AND FUND BALANCE				
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Retainage payable	-	-	-	-
Accrued wages payable	-	-	-	-
TOTAL LIABILITIES	-	-	-	-
 FUND BALANCE				
Reserved for debt service	57,195	514,202	66,407	55,324
Reserved for inventory	-	-	-	-
Unreserved - undesignated	-	-	-	-
TOTAL FUND BALANCE	57,195	514,202	66,407	55,324
TOTAL LIABILITIES AND FUND BALANCE	\$ 57,195	\$ 514,202	\$ 66,407	\$ 55,324

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
As of December 31, 2003**

	Debt Service			
	Road District No. 6	Hospital District No. 2	Fire Protection District No. 2	Road District No. 6 Certificates of Indebtedness
ASSETS				
Cash and cash equivalents	\$ 11,571	\$ 52,879	\$ 44,803	\$ 2,723
Investments	-	-	-	-
Receivables:				
Ad valorem	91,641	-	69,917	-
Revenue sharing	-	-	-	-
Accrued interest	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
TOTAL ASSETS	\$ 103,212	\$ 52,879	\$ 114,720	\$ 2,723
 LIABILITIES AND FUND BALANCE				
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Retainage payable	-	-	-	-
Accrued wages payable	-	-	-	-
TOTAL LIABILITIES	-	-	-	-
 FUND BALANCE				
Reserved for debt service	103,212	52,879	114,720	2,723
Reserved for inventory	-	-	-	-
Unreserved - undesignated	-	-	-	-
TOTAL FUND BALANCE	103,212	52,879	114,720	2,723
 TOTAL LIABILITIES AND FUND BALANCE	\$ 103,212	\$ 52,879	\$ 114,720	\$ 2,723

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
As of December 31, 2003**

	Debt Service			
	Fire Protection District No. 3	Capital Government Building	Fire Protection District No. 4 Certificates of Indebtedness	Sub Road District 1 of District 3
ASSETS				
Cash and cash equivalents	\$ 243	\$ 2,793	\$ 50,809	\$ 2,348
Investments	-	-	-	-
Receivables:				
Ad valorem	-	-	-	44,752
Revenue sharing	-	-	-	-
Accrued interest	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
TOTAL ASSETS	\$ 243	\$ 2,793	\$ 50,809	\$ 47,100
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Retainage payable	-	-	-	-
Accrued wages payable	-	-	-	-
TOTAL LIABILITIES	-	-	-	-
FUND BALANCE				
Reserved for debt service	243	2,793	50,809	47,100
Reserved for inventory	-	-	-	-
Unreserved - undesignated	-	-	-	-
TOTAL FUND BALANCE	243	2,793	50,809	47,100
TOTAL LIABILITIES AND FUND BALANCE	\$ 243	\$ 2,793	\$ 50,809	\$ 47,100

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
As of December 31, 2003**

	Debt Service	Capital Projects		
	Total	Road District No. 6	Fire Protection District No. 3-A	Fire Protection District No. 3
ASSETS				
Cash and cash equivalents	\$ 289,112	\$ 11,215	\$ 260	\$ 40
Investments	-	-	-	-
Receivables:				
Ad valorem	778,495	-	-	-
Revenue sharing	-	-	-	-
Accrued interest	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
TOTAL ASSETS	\$ 1,067,607	\$ 11,215	\$ 260	\$ 40
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Retainage payable	-	-	-	-
Accrued wages payable	-	-	-	-
TOTAL LIABILITIES	-	-	-	-
FUND BALANCE				
Reserved for debt service	1,067,607	-	-	-
Reserved for inventory	-	-	-	-
Unreserved - undesignated	-	11,215	260	40
TOTAL FUND BALANCE	1,067,607	11,215	260	40
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,067,607	\$ 11,215	\$ 260	\$ 40

**BEAUREGARD PARISH POLICE JURY
 DERIDDER, LOUISIANA
 Combining Balance Sheet (Continued)
 Nonmajor Governmental Funds
 As of December 31, 2003**

	Capital Projects			
	Road District No. 2	Road District No. 5	Road District No. 6	Sub Road District 1 of District 3
ASSETS				
Cash and cash equivalents	\$ 129,062	\$ 33,380	\$ 1,394	\$ 2
Investments	-	-	-	-
Receivables:				
Ad valorem	-	-	-	-
Revenue sharing	-	-	-	-
Accrued interest	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
TOTAL ASSETS	\$ 129,062	\$ 33,380	\$ 1,394	\$ 2
 LIABILITIES AND FUND BALANCE				
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Retainage payable	-	-	-	-
Accrued wages payable	-	-	-	-
TOTAL LIABILITIES	-	-	-	-
 FUND BALANCE				
Reserved for debt service	-	-	-	-
Reserved for inventory	-	-	-	-
Unreserved - undesignated	129,062	33,380	1,394	2
TOTAL FUND BALANCE	129,062	33,380	1,394	2
TOTAL LIABILITIES AND FUND BALANCE	\$ 129,062	\$ 33,380	\$ 1,394	\$ 2

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
As of December 31, 2003**

	Capital Projects			
	95-18 Ward 6 Bridge	Fire Protection District No. 3 & 3-A Grant	South Merryville Water System No. 1	Gothic Jail Renovation
ASSETS				
Cash and cash equivalents	\$ 19,949	\$ -	\$ -	\$ 90,268
Investments	-	-	-	-
Receivables:				
Ad valorem	-	-	-	-
Revenue sharing	-	-	-	-
Accrued interest	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
TOTAL ASSETS	\$ 19,949	\$ -	\$ -	\$ 90,268
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ 19,854
Retainage payable	-	-	-	18,422
Accrued wages payable	-	-	-	-
TOTAL LIABILITIES	-	-	-	38,276
FUND BALANCE				
Reserved for debt service	-	-	-	-
Reserved for inventory	-	-	-	-
Unreserved - undesignated	19,949	-	-	51,992
TOTAL FUND BALANCE	19,949	-	-	51,992
TOTAL LIABILITIES AND FUND BALANCE	\$ 19,949	\$ -	\$ -	\$ 90,268

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
As of December 31, 2003**

	Capital Projects			
	Merryville Visitor Center	Fire Protection District No. 2	Fire Protection District No. 4	Total
ASSETS				
Cash and cash equivalents	\$ -	\$ 17,309	\$ 500,496	\$ 803,375
Investments	-	-	-	-
Receivables:				
Ad valorem	-	-	-	-
Revenue sharing	-	-	-	-
Accrued interest	-	-	-	-
Other	8,971	-	-	8,971
Inventory	-	-	-	-
TOTAL ASSETS	\$ 8,971	\$ 17,309	\$ 500,496	\$ 812,346
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ 19,854
Retainage payable	-	-	-	18,422
Accrued wages payable	-	-	-	-
TOTAL LIABILITIES	-	-	-	38,276
FUND BALANCE				
Reserved for debt service	-	-	-	-
Reserved for inventory	-	-	-	-
Unreserved - undesignated	8,971	17,309	500,496	774,070
TOTAL FUND BALANCE	8,971	17,309	500,496	774,070
TOTAL LIABILITIES AND FUND BALANCE	\$ 8,971	\$ 17,309	\$ 500,496	\$ 812,346

**BEAUREGARD PARISH POLICE JURY
 DERIDDER, LOUISIANA
 Combining Balance Sheet (Continued)
 Nonmajor Governmental Funds
 As of December 31, 2003**

	<u>Total Nonmajor Governmental Funds</u>
ASSETS	
Cash and cash equivalents	\$ 2,995,350
Investments	100,000
Receivables:	
Ad valorem	2,735,917
Revenue sharing	43,554
Accrued interest	1,140
Other	106,846
Inventory	225,386
TOTAL ASSETS	<u><u>\$ 6,208,193</u></u>
 LIABILITIES AND FUND BALANCE	
LIABILITIES	
Accounts payable	\$ 30,594
Retainage payable	29,876
Accrued wages payable	8,119
TOTAL LIABILITIES	<u>68,589</u>
 FUND BALANCE	
Reserved for debt service	1,067,607
Reserved for inventory	225,386
Unreserved - undesignated	4,846,611
TOTAL FUND BALANCE	<u>6,139,604</u>
 TOTAL LIABILITIES AND FUND BALANCE	 <u><u>\$ 6,208,193</u></u>

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For The Year Ended December 31, 2003**

	Special Revenue			
	Road District No. 1	Road District No. 2	Road District No. 3	Road District No. 4
REVENUES				
Taxes:				
Ad valorem	\$ 147,911	\$ 244,558	\$ 211,733	\$ 186,193
Other taxes	-	-	-	-
Intergovernmental Revenues:				
Federal funds	-	-	-	-
State Funds:				
State revenue sharing	809	4,686	25,314	3,562
Other state funds	-	-	-	-
Fees, charges, and commissions for services	-	-	-	-
Interest	2,474	4,113	1,915	2,117
Other revenues	15,767	35,315	204,984	10,533
	166,961	288,672	443,946	202,405
EXPENDITURES				
Public safety	-	-	-	-
Public works	175,716	595,116	795,893	528,593
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service	-	-	-	-
	175,716	595,116	795,893	528,593
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (8,755)	\$ (306,444)	\$ (351,947)	\$ (326,188)

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For The Year Ended December 31, 2003**

	Special Revenue			
	Road District No. 1	Road District No. 2	Road District No. 3	Road District No. 4
OTHER FINANCING SOURCES (USES)				
Transfers in (out)	\$ 120,922	\$ 120,922	\$ 120,922	\$ 120,922
Proceeds from issuance of long-term debt	-	-	-	-
Sale of fixed assets	55	1,102	474	225
Capital lease	-	-	154,965	102,087
Total Other Financing Uses	120,977	122,024	276,361	223,234
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	112,222	(184,420)	(75,586)	(102,954)
FUND BALANCES - BEGINNING OF YEAR	334,955	663,662	410,992	402,931
FUND BALANCES - END OF YEAR	\$ 447,177	\$ 479,242	\$ 335,406	\$ 299,977

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For The Year Ended December 31, 2003

	<u>Special Revenue</u>			
	<u>Road District No. 5</u>	<u>Road District No. 6</u>	<u>Road District No. 7</u>	<u>Road District No. 8</u>
REVENUES				
Taxes:				
Ad valorem	\$ 70,625	\$ 576,250	\$ 123,414	\$ 65,267
Other taxes	-	-	-	-
Intergovernmental Revenues:				
Federal funds	-	-	-	-
State Funds:				
State revenue sharing	2,392	12,575	16,659	-
Other state funds	-	-	-	-
Fees, charges, and commissions for services	-	-	-	-
Interest	327	6,067	1,651	397
Other revenues	3,953	23,389	13,771	13,525
Total Revenues	<u>77,297</u>	<u>618,281</u>	<u>155,495</u>	<u>79,189</u>
EXPENDITURES				
Public safety	-	-	-	-
Public works	199,148	754,736	330,332	218,200
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service	-	-	-	-
Total Expenditures	<u>199,148</u>	<u>754,736</u>	<u>330,332</u>	<u>218,200</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ (121,851)</u>	<u>\$ (136,455)</u>	<u>\$ (174,837)</u>	<u>\$ (139,011)</u>

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For The Year Ended December 31, 2003

	Special Revenue			
	Road District No. 5	Road District No. 6	Road District No. 7	Road District No. 8
OTHER FINANCING SOURCES (USES)				
Transfers in (out)	\$ 120,922	\$ (69,703)	\$ 120,922	\$ 120,922
Proceeds from issuance of long-term debt	-	-	-	-
Sale of fixed assets	55	1,306	37	37
Capital lease	-	-	-	-
Total Other Financing Uses	120,977	(68,397)	120,959	120,959
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(874)	(204,852)	(53,878)	(18,052)
FUND BALANCES - BEGINNING OF YEAR	101,583	1,018,786	270,442	111,440
FUND BALANCES - END OF YEAR	\$ 100,709	\$ 813,934	\$ 216,564	\$ 93,388

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For The Year Ended December 31, 2003

	Special Revenue			
	Fire Protection District No. 2	Fire Protection District No. 3	Fire Protection District No. 3-A	A.F.S. Maintenance
REVENUES				
Taxes:				
Ad valorem	\$ 148,424	\$ 96,579	\$ 21,399	\$ -
Other taxes	12,509	7,645	2,461	-
Intergovernmental Revenues:				
Federal funds	-	-	-	-
State Funds:				
State revenue sharing	-	-	-	-
Other state funds	-	-	14,950	-
Fees, charges, and commissions for services	-	-	-	-
Interest	3,651	1,850	486	527
Other revenues	553	982	-	-
Total Revenues	165,137	107,056	39,296	527
EXPENDITURES				
Public safety	118,926	84,204	59,856	19,022
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service	-	-	-	-
Total Expenditures	118,926	84,204	59,856	19,022
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 46,211	\$ 22,852	\$ (20,560)	\$ (18,495)

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For The Year Ended December 31, 2003

	Special Revenue			
	Fire Protection District No. 2	Fire Protection District No. 3	Fire Protection District No. 3-A	A.F.S. Maintenance
OTHER FINANCING SOURCES (USES)				
Transfers in (out)	\$ -	\$ (12,571)	\$ -	\$ -
Proceeds from issuance of long-term debt	-	-	-	-
Sale of fixed assets	-	-	-	-
Capital lease	-	-	-	-
Total Other Financing Uses	-	(12,571)	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	46,211	10,281	(20,560)	(18,495)
FUND BALANCES - BEGINNING OF YEAR	367,506	246,852	80,687	68,647
FUND BALANCES - END OF YEAR	\$ 413,717	\$ 257,133	\$ 60,127	\$ 50,152

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For The Year Ended December 31, 2003

	Special Revenue			
	Tourist Commission	Louisiana Emergency Shelter Grant	Civic Center	Emergency Response Council
REVENUES				
Taxes:				
Ad valorem	\$ -	\$ -	\$ 144,879	\$ -
Other taxes	31,484	-	-	-
Intergovernmental Revenues:				
Federal funds	-	-	-	14,300
State Funds:				
State revenue sharing	-	-	141	-
Other state funds	15,569	25,750	-	-
Fees, charges, and commissions for services	-	-	11,501	3,065
Interest	403	8	1,178	179
Other revenues	50	-	3,631	1,000
Total Revenues	47,506	25,758	161,330	18,544
EXPENDITURES				
Public safety	-	-	-	20,720
Public works	-	-	-	-
Health and welfare	-	26,742	-	-
Culture and recreation	40,956	-	118,969	-
Debt service	-	-	-	-
Total Expenditures	40,956	26,742	118,969	20,720
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 6,550	\$ (984)	\$ 42,361	\$ (2,176)

**BEAUREGARD PARISH POLICE JURY
 DERIDDER, LOUISIANA
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
 Nonmajor Governmental Funds
 For The Year Ended December 31, 2003**

	Special Revenue			
	Tourist Commission	Louisiana Emergency Shelter Grant	Civic Center	Emergency Response Council
OTHER FINANCING SOURCES (USES)				
Transfers in (out)	\$ -	\$ -	\$ -	\$ -
Proceeds from issuance of long-term debt	-	-	-	-
Sale of fixed assets	-	-	-	-
Capital lease	-	-	-	-
Total Other Financing Uses	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	6,550	(984)	42,361	(2,176)
FUND BALANCES - BEGINNING OF YEAR	36,145	2,273	178,930	20,876
FUND BALANCES - END OF YEAR	<u>\$ 42,695</u>	<u>\$ 1,289</u>	<u>\$ 221,291</u>	<u>\$ 18,700</u>

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For The Year Ended December 31, 2003

	<u>Special Revenue</u>			
	<u>Communication District</u>	<u>Covered Arena</u>	<u>Merryville Visitor Center</u>	<u>Total</u>
REVENUES				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	\$ 2,037,232
Other taxes	-	-	-	54,099
Intergovernmental Revenues:				
Federal funds	-	-	-	14,300
State Funds:				
State revenue sharing	-	-	-	66,138
Other state funds	-	-	20,259	76,528
Fees, charges, and commissions for services	285,025	-	-	299,591
Interest	3,452	-	40	30,835
Other revenues	16,850	-	261	344,564
Total Revenues	305,327	-	20,560	2,923,287
EXPENDITURES				
Public safety	246,160	-	-	548,888
Public works	-	-	8,501	3,606,235
Health and welfare	-	-	-	26,742
Culture and recreation	-	-	-	159,925
Debt service	-	-	-	-
Total Expenditures	246,160	-	8,501	4,341,790
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 59,167	\$ -	\$ 12,059	\$ (1,418,503)

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For The Year Ended December 31, 2003

	Special Revenue			Total
	Communication District	Covered Arena	Merryville Visitor Center	
OTHER FINANCING SOURCES (USES)				
Transfers in (out)	\$ -	\$ -	\$ -	\$ 764,180
Proceeds from issuance of long-term debt	-	-	-	-
Sale of fixed assets	-	-	-	3,291
Capital lease	-	-	-	257,052
Total Other Financing Uses	-	-	-	1,024,523
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	59,167	-	12,059	(393,980)
FUND BALANCES - BEGINNING OF YEAR	375,168	32	-	4,691,907
FUND BALANCES - END OF YEAR	\$ 434,335	\$ 32	\$ 12,059	\$ 4,297,927

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For The Year Ended December 31, 2003**

Debt Service

	Road District No. 1-A	Road District No. 2	Road District No. 4	Road District No. 5
REVENUES				
Taxes:				
Ad valorem	\$ 52,655	\$ 436,797	\$ 56,408	\$ 39,579
Other taxes	-	-	-	-
Intergovernmental Revenues:				
Federal funds	-	-	-	-
State Funds:				
State revenue sharing	-	-	-	-
Other state funds	-	-	-	-
Fees, charges, and commissions for services	-	-	-	-
Interest	904	1,360	625	180
Other revenues	-	-	-	-
Total Revenues	53,559	438,157	57,033	39,759
EXPENDITURES				
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service	256,194	483,950	302,488	37,691
Total Expenditures	256,194	483,950	302,488	37,691
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (202,635)	\$ (45,793)	\$ (245,455)	\$ 2,068

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For The Year Ended December 31, 2003

	Debt Service			
	Road District No. 1-A	Road District No. 2	Road District No. 4	Road District No. 5
OTHER FINANCING SOURCES (USES)				
Transfers in (out)	\$ -	\$ -	\$ -	\$ -
Proceeds from issuance of long-term debt	210,000	-	230,000	-
Sale of fixed assets	-	-	-	-
Capital lease	-	-	-	-
	210,000	-	230,000	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	7,365	(45,793)	(15,455)	2,068
FUND BALANCES - BEGINNING OF YEAR	49,830	559,995	81,862	53,256
FUND BALANCES - END OF YEAR	\$ 57,195	\$ 514,202	\$ 66,407	\$ 55,324

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For The Year Ended December 31, 2003**

Debt Service

	Road District No. 6	Hospital District No. 2	Fire Protection District No. 2	Road District No. 6 Certificates of Indebtedness
REVENUES				
Taxes:				
Ad valorem	\$ 96,711	\$ -	\$ 72,671	\$ -
Other taxes	-	-	-	-
Intergovernmental Revenues:				
Federal funds	-	-	-	-
State Funds:				
State revenue sharing	-	-	-	-
Other state funds	-	-	-	-
Fees, charges, and commissions for services	-	-	-	-
Interest	1,767	489	1,720	1,383
Other revenues	-	-	-	-
Total Revenues	98,478	489	74,391	1,383
EXPENDITURES				
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service	550,599	-	57,042	1,044,321
Total Expenditures	550,599	-	57,042	1,044,321
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (452,121)	\$ 489	\$ 17,349	\$ (1,042,938)

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For The Year Ended December 31, 2003

	Debt Service			
	Road District No. 6	Hospital District No. 2	Fire Protection District No. 2	Road District No. 6 Certificates of Indebtedness
OTHER FINANCING SOURCES (USES)				
Transfers in (out)	\$ -	\$ -	\$ -	\$ 190,625
Proceeds from issuance of long-term debt	300,000	-	-	855,000
Sale of fixed assets	-	-	-	-
Capital lease	-	-	-	-
Total Other Financing Uses	300,000	-	-	1,045,625
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(152,121)	489	17,349	2,687
FUND BALANCES - BEGINNING OF YEAR	255,333	52,390	97,371	36
FUND BALANCES - END OF YEAR	\$ 103,212	\$ 52,879	\$ 114,720	\$ 2,723

**BEAUREGARD PARISH POLICE JURY
 DERIDDER, LOUISIANA
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
 Nonmajor Governmental Funds
 For The Year Ended December 31, 2003**

	Debt Service			
	Fire Protection District No. 3	Capital Government Building	Fire Protection District No. 4 Certificates of Indebtedness	Sub Road District 1 of District 3
REVENUES				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	\$ 46,971
Other taxes	-	-	-	-
Intergovernmental Revenues:				
Federal funds	-	-	-	-
State Funds:				
State revenue sharing	-	-	-	-
Other state funds	-	-	-	-
Fees, charges, and commissions for services	-	-	-	-
Interest	2	26	33	77
Other revenues	-	-	-	-
Total Revenues	2	26	33	47,048
EXPENDITURES				
Public safety	-	-	-	-
Public works	-	-	7,791	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service	12,254	-	-	39,028
Total Expenditures	12,254	-	7,791	39,028
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (12,252)	\$ 26	\$ (7,758)	\$ 8,020

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For The Year Ended December 31, 2003

	Debt Service			
	Fire Protection District No. 3	Capital Government Building	Fire Protection District No. 4 Certificates of Indebtedness	Sub Road District 1 of District 3
OTHER FINANCING SOURCES (USES)				
Transfers in (out)	\$ 12,254	\$ -	\$ 58,567	\$ -
Proceeds from issuance of long-term debt	-	-	-	-
Sale of fixed assets	-	-	-	-
Capital lease	-	-	-	-
Total Other Financing Uses	12,254	-	58,567	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	2	26	50,809	8,020
FUND BALANCES - BEGINNING OF YEAR	241	2,767	-	39,080
FUND BALANCES - END OF YEAR	\$ 243	\$ 2,793	\$ 50,809	\$ 47,100

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For The Year Ended December 31, 2003

	Debt Service	Capital Projects		
	Total	Road District No. 6	Fire Protection District No. 3-A	Fire Protection District No. 3
REVENUES				
Taxes:				
Ad valorem	\$ 801,792	\$ -	\$ -	\$ -
Other taxes	-	-	-	-
Intergovernmental Revenues:				
Federal funds	-	-	-	-
State Funds:				
State revenue sharing	-	-	-	-
Other state funds	-	-	-	-
Fees, charges, and commissions for services	-	-	-	-
Interest	8,566	104	1	-
Other revenues	-	-	-	-
Total Revenues	810,358	104	1	-
EXPENDITURES				
Public safety	-	-	-	-
Public works	7,791	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service	2,783,567	-	-	-
Total Expenditures	2,791,358	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (1,981,000)	\$ 104	\$ 1	\$ -

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For The Year Ended December 31, 2003

	Debt Service	Capital Projects		
	Total	Road District No. 6	Fire Protection District No. 3-A	Fire Protection District No. 3
OTHER FINANCING SOURCES (USES)				
Transfers in (out)	\$ 261,446	\$ -	\$ -	\$ -
Proceeds from issuance of long-term debt	1,595,000	-	-	-
Sale of fixed assets	-	-	-	-
Capital lease	-	-	-	-
Total Other Financing Uses	1,856,446	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(124,554)	104	1	-
FUND BALANCES - BEGINNING OF YEAR	1,192,161	11,111	259	40
FUND BALANCES - END OF YEAR	<u>\$ 1,067,607</u>	<u>\$ 11,215</u>	<u>\$ 260</u>	<u>\$ 40</u>

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For The Year Ended December 31, 2003

Capital Projects

	Road District No. 2	Road District No. 5	Road District No. 6	Sub Road District 1 of District 3
REVENUES				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-
Intergovernmental Revenues:				
Federal funds	-	-	-	-
State Funds:				
State revenue sharing	-	-	-	-
Other state funds	-	-	-	-
Fees, charges, and commissions for services	-	-	-	-
Interest	1,192	308	12	-
Other revenues	-	-	-	-
Total Revenues	1,192	308	12	-
EXPENDITURES				
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service	-	-	-	-
Total Expenditures	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 1,192	\$ 308	\$ 12	\$ -

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For The Year Ended December 31, 2003**

	Capital Projects			
	Road District No. 2	Road District No. 5	Road District No. 6	Sub Road District 1 of District 3
OTHER FINANCING SOURCES (USES)				
Transfers in (out)	\$ -	\$ -	\$ -	\$ -
Proceeds from issuance of long-term debt	-	-	-	-
Sale of fixed assets	-	-	-	-
Capital lease	-	-	-	-
Total Other Financing Uses	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	1,192	308	12	-
FUND BALANCES - BEGINNING OF YEAR	127,870	33,072	1,382	2
FUND BALANCES - END OF YEAR	\$ 129,062	\$ 33,380	\$ 1,394	\$ 2

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For The Year Ended December 31, 2003

	Capital Projects			
	95-18 Ward 6 Bridge	Fire Protection District No. 3 & 3-A Grant	South Merryville Water System No. 1	Gothic Jail Renovation
REVENUES				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-
Intergovernmental Revenues:				
Federal funds	-	7,735	22,742	-
State Funds:				
State revenue sharing	-	-	-	-
Other state funds	-	-	-	289,667
Fees, charges, and commissions for services	-	-	-	-
Interest	184	-	-	1,361
Other revenues	-	-	-	-
Total Revenues	184	7,735	22,742	291,028
EXPENDITURES				
Public safety	-	(58)	-	-
Public works	-	-	7,924	240,862
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service	-	-	-	-
Total Expenditures	-	(58)	7,924	240,862
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 184	\$ 7,793	\$ 14,818	\$ 50,166

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For The Year Ended December 31, 2003

	Capital Projects			
	95-18 Ward 6 Bridge	Fire Protection District No. 3 & 3-A Grant	South Merryville Water System No. 1	Gothic Jail Renovation
OTHER FINANCING SOURCES (USES)				
Transfers in (out)	\$ -	\$ -	\$ -	\$ -
Proceeds from issuance of long-term debt	-	-	-	-
Sale of fixed assets	-	-	-	-
Capital lease	-	-	-	-
Total Other Financing Uses	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	184	7,793	14,818	50,166
FUND BALANCES - BEGINNING OF YEAR	19,765	(7,793)	(14,818)	1,826
FUND BALANCES - END OF YEAR	\$ 19,949	\$ -	\$ -	\$ 51,992

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For The Year Ended December 31, 2003

	Capital Projects			
	Merryville Travel Center	Fire Protection District No. 2	Fire Protection District No. 4	Total
REVENUES				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-
Intergovernmental Revenues:				
Federal funds	-	-	-	30,477
State Funds:				
State revenue sharing	-	-	-	-
Other state funds	32,571	-	-	322,238
Fees, charges, and commissions for services	-	-	-	-
Interest	298	7,513	721	11,694
Other revenues	-	-	-	-
Total Revenues	32,869	7,513	721	364,409
EXPENDITURES				
Public safety	-	-	-	(58)
Public works	87,834	844,588	225	1,181,433
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service	-	-	-	-
Total Expenditures	87,834	844,588	225	1,181,375
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (54,965)	\$ (837,075)	\$ 496	\$ (816,966)

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For The Year Ended December 31, 2003

	Capital Projects			
	Merryville Travel Center	Fire Protection District No. 2	Fire Protection District No. 4	Total
OTHER FINANCING SOURCES (USES)				
Transfers in (out)	\$ -	\$ -	\$ -	\$ -
Proceeds from issuance of long-term debt	-	-	500,000	500,000
Sale of fixed assets	-	-	-	-
Capital lease	-	-	-	-
Total Other Financing Uses	-	-	500,000	500,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(54,965)	(837,075)	500,496	(316,966)
FUND BALANCES - BEGINNING OF YEAR	63,936	854,384	-	1,091,036
FUND BALANCES - END OF YEAR	\$ 8,971	\$ 17,309	\$ 500,496	\$ 774,070

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For The Year Ended December 31, 2003

	<u>Total Nonmajor Governmental Funds</u>
REVENUES	
Taxes:	
Ad valorem	\$ 2,839,024
Other taxes	54,099
Intergovernmental Revenues:	
Federal funds	44,777
State Funds:	
State revenue sharing	66,138
Other state funds	398,766
Fees, charges, and commissions for services	299,591
Interest	51,095
Other revenues	344,564
	<u>4,098,054</u>
EXPENDITURES	
Public safety	548,830
Public works	4,795,459
Health and welfare	26,742
Culture and recreation	159,925
Debt service	2,783,567
	<u>8,314,523</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ (4,216,469)</u>

**BEAUREGARD PARISH POLICE JURY
 DERIDDER, LOUISIANA
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
 Nonmajor Governmental Funds
 For The Year Ended December 31, 2003**

	Total Nonmajor Governmental Funds
OTHER FINANCING SOURCES (USES)	
Transfers in (out)	\$ 1,025,626
Proceeds from issuance of long-term debt	2,095,000
Sale of fixed assets	3,291
Capital lease	257,052
Total Other Financing Uses	3,380,969
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(835,500)
FUND BALANCES - BEGINNING OF YEAR	6,975,104
FUND BALANCES - END OF YEAR	\$ 6,139,604

**BEAUREGARD PARISH POLICE JURY
 DERIDDER, LOUISIANA
 Schedule of Operating Transfers
 For The Year Ended December 31, 2003**

	Transfers	
	From	To
General Fund	\$ 591,714	\$ 80,618
Special Revenue Funds		
Parishwide Road	367,377	1,615,303
Road District No. 1	-	120,922
Road District No. 2	-	120,922
Road District No. 3	-	120,922
Road District No. 4	-	120,922
Road District No. 5	-	120,922
Road District No. 6	190,625	120,922
Road District No. 7	-	120,922
Road District No. 8	-	120,922
Fire Protection District 3	12,571	-
Sales Tax District No. 1	1,624,589	-
Fire Protection District No. 4	58,567	-
Criminal Court	80,618	-
Debt Service Funds		
Fire Protection District No. 3	-	13,572
Road District No. 6	-	190,625
Fire Protection District No. 4	-	58,567
	\$ 2,926,061	\$ 2,926,061

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA**

**Supplemental Information Schedule
December 31, 2003**

COMPENSATION PAID POLICE JURORS

The schedule of compensation paid to police jurors was prepared in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature.

The compensation of the police jurors is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the Police Jury has elected the monthly payment method of compensation. Under this method jurors receive \$1,200 per month.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
Schedule of Compensation Paid Police Jurors
For The Year Ended December 31, 2003**

POLICE JURORS	DISTRICT	AMOUNT
Gerald M. McLeod	1	\$ 14,400
Rusty Williamson	2	14,400
Carlos Archield	3-A	14,400
Jerry Kern	3-B	14,400
Rex Brumley, Sr.	3-C	14,400
Bill Matlock	3-D	14,400
Tommy Brown	3-E	14,400
Byrel Book	4-A	14,400
Mike Nothnagel	4-B	14,400
Greg Nothnagel	5	14,400
TOTAL		\$ 144,000



Founded in 1978

BROUSSARD & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS, L.L.C.

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Members of the
Beauregard Parish Police Jury
DeRidder, Louisiana

We have audited the primary government financial statements of the Beauregard Parish Police Jury, as of and for the year ended December 31, 2003, and have issued our report thereon dated July 9, 2004. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Beauregard Parish Police Jury's primary government financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under Government Auditing Standards which are described in the accompanying schedule of findings and questioned costs in item 2003-01 and 2003-02.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Beauregard Parish Police Jury's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect Beauregard Parish Policy Jury's ability to record, process, summarize and report financial data consistent with the assertions of management in the general purpose financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as item 2003-03.

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To the Members of the
Beauregard Parish Police Jury
DeRidder, Louisiana
Page 2

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected with in a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe none of the reportable conditions described above is a material weakness.

This report is intended solely for the information and use of Beauregard Parish Police Jury and Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Broussard & Company

Lake Charles, Louisiana
July 9, 2004

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
Primary Government**

**Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2003**

We have audited the financial statements of Beauregard Parish Police Jury as of and for the year ended December 31, 2003, and have issued our report thereon dated July 9, 2004. We conducted our audit in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*; Our audit of the financial statements as of December 31, 2003, resulted in a disclaimer of opinion on the primary governmental financial statements of the governmental activities and an unqualified opinion on the major fund and aggregate remaining fund information.

Section I. Summary of Auditor's Reports

a. Report on Internal Control and Compliance to the Financial Statements

Internal Control

Material Weaknesses Yes No Reportable Conditions Yes No

Compliance

Noncompliance Material to Financial Statements Yes No

Section II. Financial Statement Findings

Item 2003-01:

Finding: The December 31, 2003 financial statements were not filed with the Legislative Auditor's office by June 30, 2004 as required by LSA-RS 24:514. The reason for late filing was due to the unforeseen time needed to complete financial statements that complied with GASB-34 as described in Note 1 to the financial statements.

Corrective Action Planned: This finding was an isolated occurrence that applied only to the December 31, 2003 financial statement filings. Future filing of the annual financial statements will be filed within the required timelines.

Item 2003-02:

Finding: Total actual expenditures and other uses exceeded the total budgeted expenditures of the Fire Protection District No. 4 by \$37,352 or 14.3% which is violation of LSA-RS 39:1310.

Response: A transfer of funds to a Debt Service Fund was made late in the fiscal year. The subsequent disbursement of funds from the Debt Service Fund was not made until after the fiscal year. Due to the fact that the actual "disbursement" of funds did not take place until after 12-31-03, the Jury was unaware of a budget violation.

Corrective Action Planned: The Jury will closely monitor "transfers" that affect the budget and make any necessary amendments.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
Primary Government**

**Schedule of Year Findings and Questioned Costs
For the Year Ended December 31, 2003 (continued)**

Item 2003-03:

Finding: Detailed depreciation records were not maintained to provide information necessary to prepare financial statements in compliance with GASB-34. Also, the depreciation records were not reconciled to the Jury's general ledger.

Response: The Jury purchased a depreciation software program to accumulate the necessary information to prepare financial statements in compliance with GASB-34. However, the software program as of July 9, 2004 did not provide the necessary information in accordance with GASB-34.

Corrective Action Planned: The Jury is presently working with the software provider to correct the problems relative to GASB-34 reporting. The Jury will also reconcile the detailed depreciation records to the general ledger on a timely basis.

**BEAUREGARD PARISH POLICE JURY
DERIDDER, LOUISIANA
Primary Government**

**Schedule of Prior Year Findings and Questioned Costs
For the Year Ended December 31, 2002**

2002-01 Time Cards

Finding: During our audit, we noted some instances where employee's time cards were not signed or initialed by the employee or approved by their supervisor.

Corrective Action: Time records are currently signed or initialed by the employee and employee's supervisor.

2002-02 Inventory

Finding: Of the six sites that maintain supply inventory, one did not perform a year end physical inventory count. This is a repeat finding.

Corrective Action: Physical inventories of the six supply sites were performed for the fiscal year December 31, 2004.

2002-03 Capital Improvement Program

Finding: We noted that the Three Year Capital Improvement Program was adopted by the Jury subsequent to the beginning of the fiscal year. Louisiana Revised Statute 48:755 requires that the program be adopted prior to the beginning of the first year of the three-year plan.

Corrective Action: The Three Year Capital Improvement Program was adopted by the Jury before December 31, 2003.