



MICHAEL J. "MIKE"
WAGUESPACK, CPA

Report Highlights

LSU Health Sciences Center – New Orleans

Louisiana State University System

Audit Control # 80250075
Financial Audit Services • February 2026

Why We Conducted This Audit

We performed certain procedures at the LSU Health Sciences Center – New Orleans (LSUHSC-NO) as a part of the Louisiana State University System audit, the Single Audit of the State of Louisiana, and to evaluate LSUHSC-NO's accountability over public funds for the period July 1, 2024, through June 30, 2025.

What We Found

- LSUHSC-NO resolved the prior-year findings related to Inaccurate Reporting of Student Enrollment Status and Control Weakness over Direct Loans Monthly Reconciliations.
- Financial information relating to the following accounts were materially correct: Capital Assets, Receivables, Accounts Payable and Accruals, Compensated Absences Payable, Net Position, Nongovernmental Grants and Contracts Revenue, and Educational and General Expenses.
- LSUHSC-NO's information submitted for the preparation of the state's Schedule of Expenditures of Federal Awards and the state's Summary Schedule of Prior Audit Findings are materially correct.
- Based on the results of these procedures, we did not report any findings.

View the full report at www.lla.la.gov.