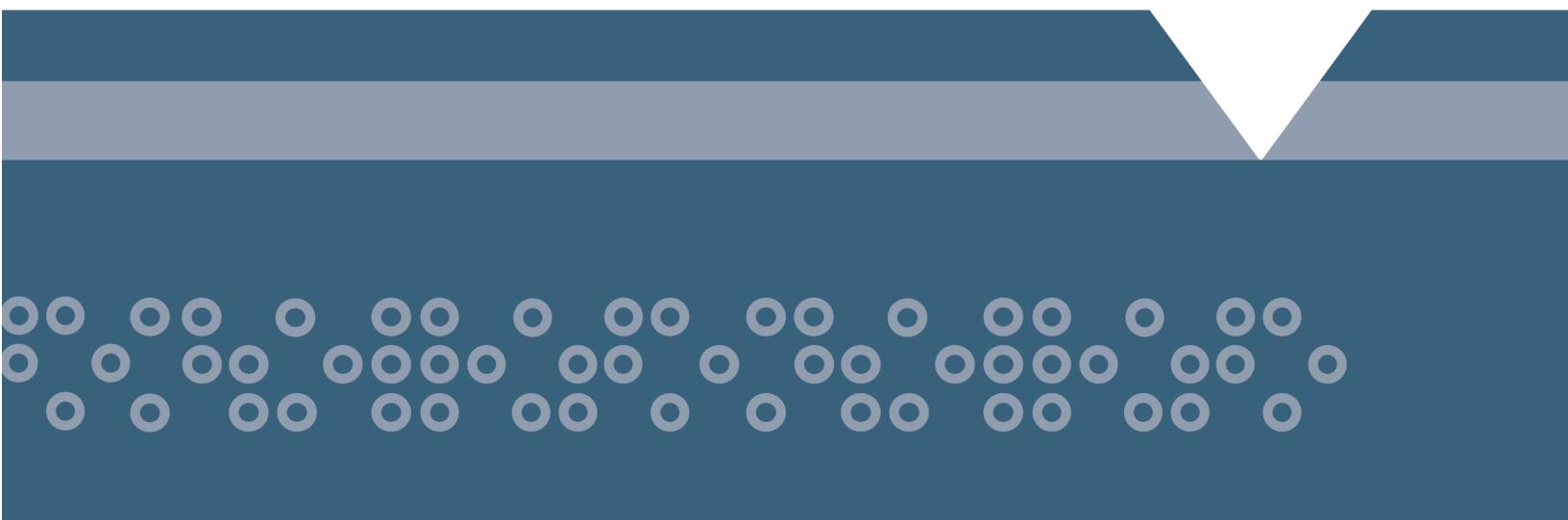


**Lincoln Parish Police Jury  
Ruston, Louisiana**

December 31, 2024



**HMV**  
CERTIFIED PUBLIC  
ACCOUNTANTS

LINCOLN PARISH POLICE JURY

RUSTON, LOUISIANA

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**LINCOLN PARISH POLICE JURY**

**RUSTON, LOUISIANA**

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The Board of Commissioners  
Lincoln Parish Police Jury  
Ruston, Louisiana

## INDEPENDENT AUDITOR'S REPORT

### **Report on the Audit of the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Lincoln Parish Police Jury (which is the "Police Jury" as well as "the primary government") as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Police Jury's basic financial statements as listed in the table of contents.

#### *Adverse Opinion on Aggregate Discretely Presented Component Units*

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of the Police Jury, as of December 31, 2024, and the changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Unmodified Opinions on Government Activities, Each Major Fund, and Aggregate Remaining Fund Information*

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Police Jury as of December 31, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Lincoln Parish Police Jury and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### *Matters Giving Rise to Adverse Opinion on the Aggregate Discretely Presented Component Units*

The financial statements do not include financial data for the Police Jury's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the Police Jury's primary government unless the Police Jury also issues financial statements for the financial reporting entity that include the financial data for its component units. The Police Jury has not issued such reporting entity financial statements. The effects of not including the Police Jury's legally separate component units on the aggregate discretely presented component units has not been determined.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Lincoln Parish Police Jury's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Police Jury's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## **Other Matters**

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Schedule of Employer's Proportionate Share of Net Pension Liability, Schedule of Employer's Contributions, Schedule of Changes in Net OPEB Liability and Related Ratios, and the Budgetary Comparison Schedules and related notes, as listed in the table of contents, be presented to supplement the basic financial statements.

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

Management has omitted Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

### ***Supplementary and Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Police Jury's basic financial statements. The accompanying supplementary information, as listed in the table of contents, and the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the other information, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying supplementary information, and the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information, as listed in the table of contents, and the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

#### ***Other Information***

Management is responsible for the other information included in the annual report. The other information, as listed in the table of contents, does not include the basic financial statements and our auditor's report thereon. Our opinions of the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

#### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 5, 2026 on our consideration of the Police Jury's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Lincoln Parish Police Jury's internal control over financial reporting and compliance.

*Heard, McElroy & Vestal, LLC*

Shreveport, Louisiana  
January 5, 2026

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

**LINCOLN PARISH POLICE JURY**  
**STATEMENT OF NET POSITION**  
**DECEMBER 31, 2024**

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	<u>Governmental Activities</u>
<b>Assets</b>	
Cash	\$ 13,943,480
Investments	20,718,808
Receivables	9,355,482
Due From Other Governments	4,109,406
Inventory	11,582
Capital Assets:	
Non-Depreciable	6,751,638
Depreciable	23,265,256
Right To Use Lease Assets, Net of Amortization	<u>351,205</u>
 Total Assets	 <u>78,506,857</u>
 <b>Deferred Outflow of Resources</b>	
Pension Related	1,615,674
OPEB Related	<u>2,605,881</u>
 Total Deferred Outflow of Resources	 <u>4,221,555</u>
 <b>Liabilities</b>	
Accounts Payable	1,913,751
Accrued Interest Payable	2,060
Due To Other Entities	2,173,247
Deferred Revenues	5,721,662
Non-Current Liabilities Due Within One Year:	
Bonds Payable	75,548
Lease Liability	156,215
Compensated Absences	165,025
Non-Current Liabilities Due in More Than One Year:	
Bonds Payable	2,781,468
Lease Liability	203,891
Net Pension Liability	543,882
OPEB Liability	<u>5,426,263</u>
 Total Liabilities	 <u>19,163,012</u>

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*(Continued)*

**LINCOLN PARISH POLICE JURY**  
**STATEMENT OF NET POSITION**  
**DECEMBER 31, 2024**

---

	<u>Governmental Activities</u>
<b>Deferred Inflow of Resources</b>	
Pension Related	280,934
OPEB Related	<u>3,912,283</u>
Total Deferred Outflow of Resources	<u>4,193,217</u>
<b>Net Position</b>	
Net Investment in Capital Assets	30,007,993
Restricted For:	
Capital Projects	4,169,563
Debt Service	471,672
Unrestricted	<u>24,722,955</u>
Total Net Position	<u>\$ 59,372,183</u>

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See accompanying notes to basic financial statements.

**LINCOLN PARISH POLICE JURY**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

Function/Program Activities	Program Revenues				Net (Expense) Revenue and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
			Governmental Activities	Governmental Activities	
Government Activities:					
General Government	\$ 1,813,288	\$ 27,013	\$ -	\$ -	\$ (1,786,275)
Public Safety	2,491,959	469,468	101,844	210,306	(1,710,341)
Public Works	12,927,859	304,485	380,003	-	(12,243,371)
Health & Welfare	1,498,239	-	787,474	-	(710,765)
Culture & Recreation	3,253,646	560,143	-	914,819	(1,778,684)
Economic Development	65,100	-	-	-	(65,100)
Interest on Long-Term Debt	44,168	-	-	-	(44,168)
 Total Governmental Activities	 <u>\$ 22,094,259</u>	 <u>\$ 1,361,109</u>	 <u>\$ 1,269,321</u>	 <u>\$ 1,125,125</u>	 <u>(18,338,704)</u>
 General Revenues:					
Taxes:					
Property Tax					8,414,785
Sales Tax					5,883,628
Severance Tax					1,440,729
Other Taxes					10,504
Intergovernmental Revenues					3,466,299
Other Revenues					960,287
Interest Earned and Rents					<u>2,737,227</u>
Total General Revenues					<u>22,913,459</u>
 Change in Net Position					4,574,755
 Net Position - Beginning					
as previously presented					55,369,354
restatement					<u>(571,926)</u>
as restated					<u>54,797,428</u>
 Net Position - Ending					<u>\$ 59,372,183</u>

See accompanying notes to basic financial statements.

**FUND FINANCIAL STATEMENTS**

**LINCOLN PARISH POLICE JURY**

**BALANCE SHEET**

**GOVERNMENTAL FUNDS**

**DECEMBER 31, 2024**

	General Fund	Road Construction Fund	Road Maintenance Fund	Library Fund	American Rescue Plan Fund	Solid Waste Disposal Fund	Solid Waste Disposal Equipment Reserve Fund	Hospital Proceeds Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>										
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ 1,570,190	\$ 3,759,941	\$ 2,520,489	\$ 12,057	\$ 968,935	5,111,868	13,943,480
Investments	1,492,408	566,271	1,132,056	1,818,878	-	-	2,870,808	9,795,135	3,043,252	20,718,808
Receivables	1,504,263	2,401,681	2,401,681	2,031,161	-	579,477	-	71,609	365,610	9,355,482
Due From Other Funds	6,953,497	2,772	2,618	1,810,840	-	321,912	-	18,500	3,361,706	12,471,845
Due From Other Governments	3,224,302	97	97	-	-	607	-	-	884,303	4,109,406
Inventory	-	11,582	-	-	-	-	-	-	-	11,582
<b>TOTAL ASSETS</b>	<b>\$13,174,470</b>	<b>\$ 2,982,403</b>	<b>\$ 3,536,452</b>	<b>\$ 7,231,069</b>	<b>\$ 3,759,941</b>	<b>\$ 3,422,485</b>	<b>\$ 2,882,865</b>	<b>\$ 10,854,179</b>	<b>\$12,766,739</b>	<b>\$60,610,603</b>
<b>LIABILITIES AND FUND BALANCES</b>										
Liabilities:										
Accounts Payable	\$ 775,791	\$ 11,608	\$ 11,608	\$ 62,562	\$ -	\$ 529,034	\$ 56	\$ 2,500	\$ 520,592	\$ 1,913,751
Due To Other Funds	7,647,715	1,166,554	888,645	1,746,695	(2,494,852)	1,304,211	407,927	224,970	1,579,980	12,471,845
Due to Other Governments	859,300	-	-	86,979	200,917	1,026,007	-	-	44	2,173,247
Unearned Revenue	-	-	-	-	5,721,662	-	-	-	-	5,721,662
<b>Total Liabilities</b>	<b>9,282,806</b>	<b>1,178,162</b>	<b>900,253</b>	<b>1,896,236</b>	<b>3,427,727</b>	<b>2,859,252</b>	<b>407,983</b>	<b>227,470</b>	<b>2,100,616</b>	<b>22,280,505</b>
Fund Balances:										
Nonspendable	-	11,582	-	-	-	-	-	-	-	11,582
Restricted	-	-	-	-	332,214	-	-	-	472,613	804,827
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	1,792,659	2,636,199	5,334,833	-	563,233	2,474,882	10,626,709	10,193,510	33,622,025
Unassigned	3,891,664	-	-	-	-	-	-	-	-	3,891,664
<b>Total Fund Balances</b>	<b>3,891,664</b>	<b>1,804,241</b>	<b>2,636,199</b>	<b>5,334,833</b>	<b>332,214</b>	<b>563,233</b>	<b>2,474,882</b>	<b>10,626,709</b>	<b>10,666,123</b>	<b>38,330,098</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$13,174,470</b>	<b>\$ 2,982,403</b>	<b>\$ 3,536,452</b>	<b>\$ 7,231,069</b>	<b>\$ 3,759,941</b>	<b>\$ 3,422,485</b>	<b>\$ 2,882,865</b>	<b>\$ 10,854,179</b>	<b>\$12,766,739</b>	<b>\$60,610,603</b>

See accompanying notes to basic financial statements.

**LINCOLN PARISH POLICE JURY**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET**  
**TO THE STATEMENT OF NET POSITION**  
**DECEMBER 31, 2024**

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Total Governmental Fund Balances	\$ 38,330,098
Amounts reported for governmental activities in the statement of net position are different because of the following:	
Capital assets used in governmental activities are not financial resources and therefore are not recognized currently in the funds.	30,016,894
Leased assets	351,205
Lease obligations	(360,106)
Pension liabilities	(543,882)
Pension deferred inflows and outflows of resources	1,334,740
OPEB liabilities	(5,426,263)
OPEB deferred inflows and outflows of resources	(1,306,402)
Accrued interest payable	(2,060)
Bonds payable	(2,857,016)
Compensated absenses payable	<u>(165,025)</u>
Net Position of Governmental Activities	<u><u>\$ 59,372,183</u></u>

**LINCOLN PARISH POLICE JURY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	General Fund	Road Construction Fund	Road Maintenance Fund	Library Fund	American Rescue Plan Fund	Solid Waste Disposal Fund	Solid Waste Disposal Equipment Reserve Fund	Hospital Proceeds Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES</b>										
Taxes:										
Property Tax	\$ 1,399,774	\$ 2,462,315	\$ 2,428,440	\$ 2,124,256	\$ -	\$ 5,883,628	\$ -	\$ -	\$ -	\$ 8,414,785
Sales Tax	-	-	-	-	-	-	-	-	-	5,883,628
Other Taxes, Penalties and Interest, etc.	10,504	-	-	-	-	-	-	-	-	10,504
Intergovernmental Revenues:										
Federal Funds:										
American Rescue Plan	-	-	-	-	3,153,240	-	-	-	-	3,153,240
Section 8 Housing	11,099	-	-	-	-	-	-	-	776,375	787,474
Other Federal Funds	210,306	-	-	-	-	-	-	-	-	210,306
State Funds:										
Parish Transportation Funds	-	-	-	-	-	-	-	-	380,003	380,003
State Revenue Sharing (net)	65,301	101,439	101,439	28,476	-	-	-	-	-	296,655
Grants - Other State Agencies	25,000	-	-	-	-	-	-	-	933,236	958,236
Severance Tax	1,440,729	-	-	-	-	-	-	-	-	1,440,729
Local Funds	-	-	-	-	-	-	-	-	101,844	101,844
Fees, Charges and Commission for Services	200,835	-	-	80,597	-	142,106	-	-	441,090	864,628
Fines and Forfeitures	-	-	-	-	-	-	-	-	469,468	469,468
Use of Money and Property:										
Interest Earnings and Rents	529,027	22,182	49,950	117,139	445,859	-	124,168	521,715	927,187	2,737,227
Other Revenues	766,509	1,640	1,639	25,226	-	7,720	-	-	157,553	960,287
Total Revenues	<u>4,659,084</u>	<u>2,587,576</u>	<u>2,581,468</u>	<u>2,375,694</u>	<u>3,599,099</u>	<u>6,033,454</u>	<u>124,168</u>	<u>521,715</u>	<u>4,186,756</u>	<u>26,669,014</u>
<b>EXPENDITURES</b>										
General Government	1,902,431	-	-	-	-	-	-	-	146,825	2,049,256
Public Safety	1,192,946	-	-	-	-	-	-	-	435,986	1,628,932
Public Works	-	2,142,081	3,807,184	-	173,058	4,005,264	4,032	-	2,789,415	12,921,034
Health and Welfare	683,595	-	-	-	-	-	-	16,506	798,138	1,498,239
Culture and Recreation	10,118	-	-	1,773,604	-	-	-	-	1,023,560	2,807,282
Economic Development and Assistance	65,100	-	-	-	-	-	-	-	-	65,100
Capital Outlay	446,835	380,474	143,144	-	2,980,182	478,448	-	-	1,356,281	5,785,364
Debt Service:										
Principal Payments	-	-	-	-	-	-	-	-	630,060	630,060
Interest and Other	-	-	-	-	-	-	-	-	43,285	43,285
Total Expenditures	<u>4,301,025</u>	<u>2,522,555</u>	<u>3,950,328</u>	<u>1,773,604</u>	<u>3,153,240</u>	<u>4,483,712</u>	<u>4,032</u>	<u>16,506</u>	<u>7,223,550</u>	<u>27,428,552</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>358,059</u>	<u>65,021</u>	<u>(1,368,860)</u>	<u>602,090</u>	<u>445,859</u>	<u>1,549,742</u>	<u>120,136</u>	<u>505,209</u>	<u>(3,036,794)</u>	<u>(759,538)</u>

*(Continued)*

**LINCOLN POLICE JURY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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	General Fund	Road Construction Fund	Road Maintenance Fund	Library Fund	American Rescue Plan Fund	Solid Waste Disposal Fund	Solid Waste Disposal Equipment Reserve Fund	Hospital Proceeds Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>OTHER FINANCING SOURCES (USES)</b>										
Proceeds from Borrowing	-	-	-	-	-	-	-	-	-	-
Operating Transfers In	335,016	-	-	-	-	-	-	-	1,645,624	1,980,640
Operating Transfers (Out)	(50,000)	-	-	-	(335,016)	(986,509)	-	-	(609,115)	(1,980,640)
Total Other Financing Sources (Uses)	285,016	-	-	-	(335,016)	(986,509)	-	-	1,036,509	-
Net Change in Fund Balances	643,075	65,021	(1,368,860)	602,090	110,843	563,233	120,136	505,209	(2,000,285)	(759,538)
Fund Balance - Beginning	3,248,589	1,739,220	4,005,059	4,732,743	221,371	-	2,354,746	10,121,500	12,666,408	39,089,636
Fund Balance - Ending	<u>\$ 3,891,664</u>	<u>\$ 1,804,241</u>	<u>\$ 2,636,199</u>	<u>\$ 5,334,833</u>	<u>\$ 332,214</u>	<u>\$ 563,233</u>	<u>\$ 2,474,882</u>	<u>\$ 10,626,709</u>	<u>\$ 10,666,123</u>	<u>\$ 38,330,098</u>

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See accompanying notes to basic financial statements.

**LINCOLN PARISH POLICE JURY**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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Net Change in Fund Balances - Total Governmental Funds	\$ (759,538)
Amounts reported for governmental activities in the statement of activities are different due to the following:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays, net of disposals, (\$5,735,987) exceeded depreciation (\$1,596,360) in the current period.	4,139,627
Capital outlay, less amortization, for leased assets is reported as expenditures in governmental funds and as capital assets in the government-wide statements.	18,195
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This is the amount by which repayments (\$615,975) exceeded proceeds (\$0).	630,060
Lease financing, less amortization, provides current financial resources in governmental funds, but are recognized as liabilities in the government-wide statements.	(22,141)
Change in pension liability	1,674,342
Change in pension deferred inflows and outflows of resources	(1,330,375)
Change in OPEB liability	2,194,286
Change in OPEB deferred inflows and outflows of resources	(1,966,599)
Change in compensated absences	(2,219)
Change in accrued interest	<u>(883)</u>
Change in Net Position of Governmental Activities	<u>\$ 4,574,755</u>

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See accompanying notes to basic financial statements.

**LINCOLN PARISH POLICE JURY**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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**ASSETS**

Investments, at Fair Value	<u>\$ 636,984</u>
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<b>TOTAL ASSETS</b>	<u>636,984</u>
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**LIABILITIES**

Liabilities	<u>\$ -</u>
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**NET POSITION**

Restricted for:	
Held in Trust for Deferred Compensation Benefits	<u>636,984</u>

<b>TOTAL NET POSITION</b>	<u>\$ 636,984</u>
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**LINCOLN PARISH POLICE JURY**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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	Deferred Compensation Trust Fund
<b>Additions</b>	
Contributions from Plan Participants	\$ 28,008
Gain on Investments	7,115
Investment Earnings	<u>47,599</u>
Total Additions	<u>82,722</u>
<b>Deductions</b>	
Benefit Payments to Plan Participants	550,812
Loss on Investments	956
Investment Management Fees	<u>509</u>
Total Deductions	<u>552,277</u>
Change in Net Position	(469,555)
Net Position - Beginning	<u>1,106,539</u>
Net Position - Ending	<u>\$ 636,984</u>

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See accompanying notes to basic financial statements.

**LINCOLN PARISH POLICE JURY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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## **INTRODUCTION**

The Lincoln Parish Police Jury (the Jury) is the governing authority for Lincoln Parish and is a political subdivision of the State of Louisiana. The Police Jury is governed by 12 jurors representing the various districts within the parish. The jurors serve four-year terms that expire in January of 2024.

Louisiana Revised Statute 33:1236 gives the Police Jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

## **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Jury complies with accounting principles generally accepted in the United States of America (GAAP). GAAP includes all relevant Government Accounting Standards Board (GASB) pronouncements. In the government-wide financial statements, Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, have been applied unless those pronouncements conflict with or contradict GASB pronouncements, in which case, GASB prevails. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent sections of this note.

### Basis of Presentation

The accompanying financial statements of the Lincoln Parish Police Jury have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

### Reporting Entity

As the governing authority, for reporting purposes, the Lincoln Parish Police Jury is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government, the Lincoln Parish Police Jury, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the Jury are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement 14 established criteria for determining which component units should be considered part of the Lincoln Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is accountability. The GASB has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body and (1) the ability of the Jury to impose its will on that organization or (2) the potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the Jury. Organizations for which the Jury does not appoint a voting majority but are fiscally dependent on the Jury. Organizations for which the reporting entity's financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

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**LINCOLN PARISH POLICE JURY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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The GASB has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body and (1) the ability of the Jury to impose its will on that organization or (2) the potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the Jury. Organizations for which the Jury does not appoint a voting majority but are fiscally dependent on the Jury. Organizations for which the reporting entity's financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the police jury has determined that the following component units are part of the reporting entity:

<u>Component Units</u>	<u>Criteria Used</u>
Lincoln Parish Tax Assessor	2
Lincoln Parish District Attorney	2
Lincoln Parish Sheriff	2
Lincoln Parish Detention Center	2
Humanitarian Enterprises of Lincoln Parish	2

The following have been determined to be related organizations:

Lincoln Health Foundation	1&2
Northern Louisiana Medical Center	1&2
Fire Protection District No. 1 of Lincoln Parish	1&2
Ruston-Lincoln Industrial Development Board	1&2
Mount Olive Waterworks District	1&2
Waterworks District No. 1 of Lincoln Parish	1&2
Waterworks District No. 2 of Lincoln Parish	1&2
Waterworks District No. 3 of Lincoln Parish	1&2
Lincoln Parish Communications District	1&2
Lincoln Parish Geographic Information System	1&2

Since the Jury is legally separate and fiscally independent of other state and local governments and has a separately elected governing body, it meets the definition of a primary government as defined by GASB Statement 14.

The Police Jury has chosen to issue financial statements of the primary government (police jury) only; therefore, none of the previously listed component units are included in the accompanying financial statements.

GASB Statement 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (police jury) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to government units.

**LINCOLN PARISH POLICE JURY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (police jury). Considered in the determination of component units of the reporting entity were the School Board and the various municipalities in the parish. It was determined that these governmental entities are not component units of the Lincoln Parish Police Jury reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of the Lincoln Parish Police Jury.

**Measurement Focus, Basis of Accounting and Financial Statement Position**

*Government-Wide Financial Statements* – The governmental-wide financial statements are reported using the economic resource measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

*Governmental Fund Financial Statements* – The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period; the Lincoln Parish Police Jury considers revenues to be available if they are collected within 60 days of the end of the current fiscal year end.

Principal revenue sources considered susceptible to accrual include federal grants, interest on investments, sales and income taxes, and lease payments receivable. Some revenue items that are considered measurable and available to finance operations during the year from an accounting perspective are not available for expenditure due to the Jury's present appropriation system. These revenues have been accrued in accordance with accounting principles generally accepted in the United States of America since they have been earned and are expected to be collected within sixty days of the end of the period. Other revenues are considered to be measurable and available only when cash is received by the Jury. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Modifications to the accrual basis of accounting include:

- Employees' vested annual leave is recorded as an expenditure when utilized. The amount of accumulated annual leave unpaid at December 31, 2024, has been reported only in the governmental-wide financial statements.
- Interest on general long-term obligations is recognized when paid.
- Debt service expenditures are recorded only when payment is due.

**Fund Accounting**

The financial activities of the Jury are recorded in individual funds, each of which is deemed to be a separate accounting entity. The Jury uses fund accounting to report on its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

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**LINCOLN PARISH POLICE JURY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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**Governmental Funds**

Governmental funds account for the Police Jury's general governmental activities including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of general long-term debt. Governmental funds are divided into major and nonmajor funds. Major funds are funds that meet certain dollar tests of their assets, liabilities, revenues and expenditures/expenses. Major funds are larger, more significant funds. Nonmajor funds are the Governmental funds that do not meet the dollar tests for major funds. Governmental funds include:

General Fund – This fund accounts for all activities of the Jury not specifically required to be accounted for in other funds. Included are transactions for services such as general government, health services, public safety, regulatory services and social services.

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Debt Service – Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital Projects Funds – Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Fiduciary Fund Types – These funds account for assets held by the Police Jury as a trustee or agent for other units of government. This fund includes the following:

Private-Purpose Trust Fund – The Deferred Compensation Trust Fund accounts for resources held in trust for the benefit of employees under deferred compensation agreements. These assets are held in trust solely for the benefit of participating employees and are not available for general use. The Police Jury holds these assets in a fiduciary capacity and is responsible for their investment and management, ensuring they are used to provide benefits according to the plan's terms.

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from those estimates.

**Budgetary Practices**

Budgetary practices of the Police Jury include public notice of the proposed budget, public inspection of the proposed budget and public hearings on the budget. Budgets are prepared in conformity with GAAP using the modified accrual basis of accounting. The secretary-treasurer is authorized to transfer budget amounts within a function by object classification; however, any revisions that alter the total expenditures of any function must be approved by the Lincoln Parish Police Jury. Appropriations lapse at year-end. Budgeted amounts shown in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments. The level of budgetary responsibility is by total appropriations; however, for report purposes, this level has been expanded to a functional basis.

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**LINCOLN PARISH POLICE JURY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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**Cash and Cash Equivalents**

Cash includes demand deposits and money market accounts. Under state law, the Police Jury may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union or the laws of the United States. Further, the Police Jury may invest in the time deposits or certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

**Investments**

Under state law, the Police Jury may invest in United States treasury notes or certificates. These funds are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. In accordance with the provisions of GASB Statement 31, investments are carried at fair market value or amortized cost, as further discussed in Notes 2 and 3.

**Fund Equity**

GASB Statement No. 54 establishes standards for five fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of resources reported in government funds. The non-spendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form – prepaid items or inventories; or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned and unassigned.

*Restricted Fund Balance* – This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

*Committed Fund Balance* – These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the police jurors – the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the police jurors remove the specified use by taking the same type of action imposing the commitment.

This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

*Assigned Fund Balance* – This classification reflects the amounts constrained by the Police Jury's "intent" to be used for specific purposes but are neither restricted nor committed. The police jurors and management have the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the general fund, that are not classified as non-spendable and are neither restricted nor committed.

*Unassigned Fund Balance* – This fund balance is the residual classification for the general fund. It is also used to report negative fund balances in other governmental funds.

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**LINCOLN PARISH POLICE JURY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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The Police Jury has not established a formal policy regarding order of spending fund balances that are restricted, committed or assigned. The Police Jury's informal policy for the spending prioritization of fund balances is that restricted would receive top priority, followed by committed. Assigned would receive the least priority and would be authorized to be spent if adequate funds were available. If expenditures incurred exceed the amounts that have been committed or assigned to the specific purpose, amounts assigned or committed would be reduced to eliminate the deficit.

**Receivables**

All receivables are recorded at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

**Interfund Receivables and Payables**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. In the process of aggregating data for the statements of net position and the statement of activities, some amounts reported as interfund activity were eliminated or reclassified. The timing difference between the payment of obligations from the pooled cash fund and the reimbursement of that fund from each respective fund creates a difference between the cash per books and the bank balance that is not attributed to outstanding items. These timing differences are reported as "due from other funds" and "due from other entities" on the fund financial statements. This process also largely explains the difference between the book balance of cash and the bank balance shown in Note 2.

**Fixed Assets**

Fixed assets of the Jury are stated at cost and are reported in the government-wide financial statements. Depreciation of all exhaustible fixed assets are charged as an expense against operations. Depreciation is computed using the straight-line method over the estimated useful lives. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Depreciable lives are from 5 years for equipment and vehicles, 40 years for buildings and 25 years for infrastructure assets.

**Annual and Sick Leave**

The following annual and sick leave policies are in effect:

**Police Jury**

Employees accrue from five to twenty days of annual and five to fifteen days sick leave each year depending on years of service with the Police Jury for a total of not more than 120 days. Similarly, employees are not paid for accrued sick leave upon resigning or retiring, but accrued sick leave may be applied against total employment years at retirement.

**LINCOLN PARISH POLICE JURY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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Library

Employees of the library earn from twelve to twenty days of vacation leave each year depending on length of service and professional status. Vacation leave is not cumulative. Employees of the library earn twelve days sick leave each year, which can be accumulated for up to twenty-four days for major medical purposes only. Sick leave lapses at termination of employment.

Third Judicial Criminal District Court

The employees of the district attorney's office, paid from the criminal court fund, accrue twelve days of annual leave and twelve days of sick leave each year. The leave must be used in the year earned. The employees of the district judge's office, paid from the criminal court fund, do not have a formal leave policy.

The Jury accrues costs incurred for annual leave. Accrued sick leave benefits are not accrued due to the policy of not paying benefits upon termination.

Sales and Use Tax

Lincoln Parish has a one-half percent parish-wide sales and use tax approved by the voters of the parish. The net proceeds of the tax (after costs of collections) are used for the purpose of acquiring, operating and maintaining parish-wide solid waste disposal facilities and equipment. After operational costs for the parish-wide solid waste disposal facilities and equipment are determined, the remainder of the proceeds is allocated and divided between the Police Jury and incorporated municipalities within the parish according to a prescribed formula.

Sales tax and use taxes are collected by the Lincoln Parish Sales Tax Commission, an entity separate from the Police Jury, and the tax proceeds applicable to the Police Jury are transferred monthly.

Inventories

Inventories for all governmental funds are valued at cost. Reported inventories in these funds are equally offset by a fund balance reserve, which indicates they are unavailable for appropriation even though they are a component of reported assets. Inventories are accounted for as assets when purchased and recorded as expenditures as consumed.

Leases

Lessee leases: The Government is a lessee under noncancelable lease agreements for vehicles and equipment. In accordance with GASB Statement No. 87, *Leases*, the Government recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the financial statements. Lease liabilities are recorded for lease contracts with an initial individual value of \$100,000 or more and with lease periods greater than one year.

At the commencement of a lease, the Government initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus

**LINCOLN PARISH POLICE JURY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life. Key estimates and judgments related to leases include (1) the discount rate used to present value the expected lease payment, (2) lease term, and (3) lease payments.

- The Government uses the interest rate charged by the lessor as the discount rate, if provided. When the interest rate charged by the lessor is not provided, the Government uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease terms include the noncancellable period of the lease and optional renewal periods. Lease payments included in the measurement of the lease liability are composed of fixed payments through the noncancellable term of the lease and renewal periods that management considers reasonably certain to be exercised.

The Government monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability. Lease assets are reported with capital assets and lease liabilities are reported with long-term debt on the statement of net position.

**NOTE 2 – CASH AND CASH EQUIVALENTS**

*Custodial Credit Risk – Deposits.* The custodial credit risk is the risk that in the event of a bank failure, the Police Jury's deposits may not be returned to it. The Police Jury's policy to ensure there is no exposure to this risk is to require each financial institution to pledge its' own securities to cover any amount in excess of Federal Depository Insurance Coverage. Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Police Jury that the fiscal agent bank has failed to pay deposited funds upon demand. Accordingly, the Police Jury had no custodial credit risk related to its deposits at December 31, 2024. The Police Jury had cash and cash equivalents in demand deposits, totaling \$13,943,480 at December 31, 2024.

These deposits are stated at cost, which approximates market. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances other than those backed by the U.S. government) at December 31, 2024, are secured, as follows:

Bank Balances	\$ 15,657,829
FDIC Insurance	\$ 1,045,427
Pledged Securities (uncollateralized)	<u>15,638,286</u>
Total	<u>\$ 16,683,713</u>

**NOTE 3 – INVESTMENTS**

*Custodial Credit Risk – Investments.* The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Police Jury's investments in United States government securities are held by the Police Jury's agent in the Police Jury's name. Therefore, the Police Jury had no custodial credit risk related to its investments at December 31, 2024.

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**LINCOLN PARISH POLICE JURY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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The Police Jury categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All investment types are valued using Level 1 inputs.

Under state law, the Police Jury may invest funds in obligations of the United States, in federally insured investments, or in time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. At December 31, 2024, the Police Jury had the following investments stated at cost, which approximates market:

Money market accounts	\$ 4,561,701
Government agency bonds	<u>16,157,107</u>
Total	<u><u>\$ 20,718,808</u></u>

*Interest Rate Risk.* In accordance with its investments policy, the Police Jury manages its exposure to declines in fair market values by limiting investment portfolios to money market investments, which are defined as creditworthy, highly liquid investments with maturities of one year or less. Although there may be certain circumstances in which longer-term securities are utilized, the general use of long-term securities shall be avoided.

*Credit Risk.* The Police Jury's investment policy limits investments to fully insured and/or fully-collateralized certificates of deposits and direct and indirect obligations of U.S. government agencies.

*Concentration of Credit Risk.* The Police Jury's investment policy limits the Police Jury's investment instruments to: 1) certificates of deposit; 2) certain direct obligations of the U.S. Government; 3) bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by federal agencies and provided such obligations are backed by the full faith and credit of the United States of America; and 4) the Louisiana Asset Management Pool.

#### **NOTE 4 – RECEIVABLES**

The receivables of \$9,355,482 on December 31, 2024, are detailed as follows:

Class of Receivables	General Fund	Special Revenue Funds		Capital Project Funds		Debt Service Funds		Total
<b>Taxes</b>								
Property Tax	\$ 1,367,166	\$ 6,680,039	\$ -	\$ -	\$ -	\$ -	\$ 8,047,205	
Sales Tax	-	571,527	-	-	-	-	571,527	
Other	2,150	-	-	-	-	-	2,150	
State revenue sharing	43,604	154,483	-	-	-	-	198,087	
State reimbursements	16,428	-	-	-	-	-	16,428	
State Grants	25,000	-	180,915	-	-	-	205,915	
Other	49,915	258,457	-	-	5,798	-	314,170	
<b>Totals</b>	<b><u>\$ 1,504,263</u></b>	<b><u>\$ 7,664,506</u></b>	<b><u>\$ 180,915</u></b>	<b><u>\$ 5,798</u></b>			<b><u>\$ 9,355,482</u></b>	

**LINCOLN PARISH POLICE JURY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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Based on prior experience, the uncollectible ad valorem taxes net of proceeds from the sheriff's sale of property is immaterial, thus no provision has been made for such loss.

**NOTE 5 – PROPERTY AND EQUIPMENT**

Capital asset activity for the year ended December 31, 2024, is as follows:

	December 31, 2023				December 31, 2024
	Balance	Additions	Disposals	Transfers	Balance
<b>Non-Depreciable Assets:</b>					
Land	\$ 2,120,798	\$ -	\$ -	\$ -	\$ 2,120,798
Construction in progress	<u>1,729,863</u>	<u>4,449,866</u>	<u>-</u>	<u>(1,548,889)</u>	<u>4,630,840</u>
<b>Totals at Historical Cost</b>	<b>3,850,661</b>	<b>4,449,866</b>	<b>-</b>	<b>(1,548,889)</b>	<b>6,751,638</b>
<b>Depreciable Assets</b>					
Buildings	11,023,670	-	-	-	11,023,670
Infrastructure	27,383,717	17,415	-	-	27,401,132
Improvements	12,511,218	-	(603,667)	1,097,780	13,005,331
Vehicles	2,682,940	406,680	-	-	3,089,620
Furniture & Fixtures	1,217,818	21,476	-	-	1,239,294
Machinery & Equipment	9,201,917	908,393	-	451,109	10,561,419
<b>Totals at Historical Cost</b>	<b>64,021,280</b>	<b>1,353,964</b>	<b>(603,667)</b>	<b>1,548,889</b>	<b>66,320,466</b>
<b>Less: Accumulated Depreciation</b>					
Buildings	(6,541,543)	(171,309)	-	-	(6,712,852)
Infrastructure	(20,972,609)	(221,098)	-	-	(21,193,707)
Improvements	(7,164,327)	(302,599)	535,824	-	(6,931,102)
Vehicles	(1,405,324)	(247,834)	-	-	(1,653,158)
Furniture & Fixtures	(1,064,113)	(16,538)	-	-	(1,080,651)
Machinery & Equipment	(4,846,758)	(636,982)	-	-	(5,483,740)
<b>Total Accumulated Depreciation</b>	<b>(41,994,674)</b>	<b>(1,596,360)</b>	<b>535,824</b>	<b>-</b>	<b>(43,055,210)</b>
<b>Capital Assets, Net</b>	<b><u>\$ 25,877,267</u></b>	<b><u>\$ 4,207,470</u></b>	<b><u>\$ (67,843)</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 30,016,894</u></b>

Construction in progress at December 31, 2024, represents costs incurred in connection with several projects, namely the Sewer Lift station Project, Love LA Outdoors – Park HUB Project and Bike Path Project, Lincoln Parish Health HUB Building, Landfill Scale House Building Project, Air Burner Refractory Air Curtain, and Truck Scale.

Depreciation expense of \$1,596,360 was charged to functions of the primary government as follows:

General Government	\$ 284,090
Public Works	859,082
Public Safety	6,825
Culture and Recreation	446,363
<b>Total Depreciation Expense</b>	<b><u>\$ 1,596,360</u></b>

**NOTE 6 – PENSION PLAN**

*Plan Description*

**LINCOLN PARISH POLICE JURY**  
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The Lincoln Parish Police Jury contributes to the Parochial Employees' Retirement System of Louisiana (System) which is a cost-sharing multiple-employer defined benefit pension plan established by Act 205 of the 1952 regular session of the Legislature of the State of Louisiana to provide retirement benefits to all employees of any parish in the State of Louisiana or any governing body or a parish which employs and pays persons serving the parish.

Act 765 of the year 1979, established by the Legislature of the State of Louisiana, revised the System to create Plan A and Plan B to replace the "regular plan" and the "supplemental plan." Plan A was designated for employers out of Social Security. Plan B was designated for those employers that remained in Social Security on the revision date.

The System is governed by Louisiana Revised Statutes, Title 11, Sections 1901 through 2025, specifically, and other general laws of the State of Louisiana.

*Eligibility Requirements*

All permanent parish government employees (except those employed by Orleans, Lafourche, and East Baton Rouge Parishes) who work at least 28 hours a week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate.

As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents may no longer join the System.

The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Lincoln Parish Police Jury are members of Plan A.

*Retirement Benefits*

Any member of Plan A can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Age 65 with a minimum of seven (7) years of creditable service.

For employees hired after January 1, 2007:

1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.
3. Age 67 with 7 years of service.

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to 3% of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

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**LINCOLN PARISH POLICE JURY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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The System also provides survivor and disability benefits. Benefits are established or amended by state statute.

For the year ended December 31, 2024, the Lincoln Parish Police Jury's total payroll for all employees was \$4,334,361. Total covered payroll was \$4,186,490. Covered payroll refers to all compensation paid by the Lincoln Parish Police Jury to active employees covered by the Plan.

*Contributions*

According to state statute, contributions for all employers are actuarially determined each year. For the year ending December 31, 2024, the actual rate for the fiscal year was 11.50% for Plan A. The Lincoln Parish Police Jury's contributions to the System under Plan A for the year ending December 31, 2023, were \$481,357.

According to state statute, the System also receives  $\frac{1}{4}$  of 1% of ad valorem taxes collected within the respective parishes, except for Orleans and East Baton Rouge parishes. The System also receives revenue sharing funds each year as appropriated by the legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities.

Under Plan A, members are required by state statute to contribute 9.50% of their annual covered salary. The contributions are deducted from the employee's wages or salary and remitted by the Lincoln Parish Police Jury to the System monthly.

*Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions*

For the year ended December 31, 2024, the Employer reported a liability of \$543,882 for its proportionate share of the Net Pension Liability/Asset. The Net Pension Liability/Asset was measured as of December 31, 2023, and the total pension liability/asset used to calculate the Net Pension Liability/Asset was determined by an actuarial valuation as of that date. The Lincoln Parish Police Jury's proportion of the Net Pension Liability/Asset was based on a projection of the Lincoln Parish Police Jury's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At December 31, 2024, the Lincoln Parish Police Jury's proportion was 0.570872%, which was a decrease of 0.005472% from its proportion measured as of December 31, 2023.

For the year ended December 31, 2024, the Lincoln Parish Police Jury recognized pension expense of \$215,151 plus employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions, which was (\$502,170). Total pension expense for the Lincoln Parish Police Jury for the year ended December 31, 2024, was (\$287,019).

**LINCOLN PARISH POLICE JURY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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For the year ended December 31, 2024, the Lincoln Parish Police Jury reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 257,545	\$ 145,989
Changes in Assumption	-	94,756
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	876,545	-
Changes in Employer's Portion of Beginning Net Pension Liability	227	25,471
Differences Between Employer Contributions and Proportionate Share of Employer Contributions	-	14,718
Subsequent Measurement Contributions	481,356	-
<b>Total</b>	<b>\$ 1,615,673</b>	<b>\$ 280,934</b>

Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Year ended December 31,	
2025	\$ 53,613
2026	421,822
2027	737,703
2028	(356,287)

*Actuarial Methods and Assumptions*

A summary of the actuarial methods and assumptions used in determining the total pension liability as of December 31, 2024, are as follows:

Valuation Date	December 31, 2023
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	7.50%, net of investment expense, including inflation
Expected Remaining Service Lives	4 years
Projected Salary Increases	4.75%
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increase not yet authorized by the Board of Trustees.
Mortality Rates	Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2018 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2018 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2018 scale for disabled annuitants.
Inflation Rate	2.30%

**LINCOLN PARISH POLICE JURY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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The discount rate used to measure the total pension liability was 6.40% for Plan A. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the capital asset pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.10% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.50% for the year ended December 31, 2024.

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of December 31, 2024, are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Fixed Income	33%	1.12%
Equity	51%	3.20%
Alternatives	14%	0.67%
Real Assets	2%	0.11%
Totals	100%	5.10%
Inflation		2.40%
Expected Arithmetic Nominal Return		7.50%

The mortality rate assumption used was set based upon an experience study performed on plan data for the period January 1, 2018, through December 31, 2022. The data was assigned credibility weighting and combined with a standard table to produce current levels of mortality. As a result of this study, mortality for employees was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale. In addition, mortality for annuitants and beneficiaries was set equal to the Pub-2010 Public Retirement plans Mortality Table for Healthy Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale. For Disabled annuitants' mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale.

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**LINCOLN PARISH POLICE JURY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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*Sensitivity to Changes in the Discount Rate*

The following presents the net pension liability/asset of the Lincoln Parish Police Jury's as of December 31, 2024, calculated using the discount rate of 6.40%, as well as what the Lincoln Parish Police Jury's net pension liability/asset would be if it were calculated using a discount rate that is one percentage point lower 5.40% or one percentage point higher 7.40% than the current rate:

	Changes in Discount Rate		
	1% Decrease	Current Discount Rate	1% Increase
	5.40%	6.40%	7.40%
Net Pension Liability/(Asset)	\$ 3,880,700	\$ 543,882	\$ (2,257,044)

*Payables to the Pension Plan*

These financial statements include a payable to the pension plan of \$543,882, which is the legally required contribution due at December 31, 2024. This amount is recorded in accrued expenses.

*Retirement System Audit Report*

The Parochial Employees' Retirement System of Louisiana issued a stand-alone audit report on its financial statements for the year ended December 31, 2024. Access to the audit report can be found on the System's website: [www.persla.org](http://www.persla.org) or on the Office of Louisiana Legislative Auditor's official website: [www.lla.state.la.us](http://www.lla.state.la.us).

**NOTE 7 – LEASES**

Operating Leases (Lessor)

The Lincoln Parish Police Jury leases office space under noncancelable operating leases in the building the Police Jury purchased in September 2009. Total income for such leases were \$99,724 for the year ended December 31, 2024. Future minimum lease payments for these leases are as follows:

Year Ended December 31,	LPPJ Complex Lease
2025	\$ 21,250
Total	\$ 21,250

**LINCOLN PARISH POLICE JURY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**Operating Leases (Lessee)**

The Government leases vehicles and equipment under noncancelable operating leases. These leases range in terms from 3 to 40 years, with various renewal options available, and payment terms vary in both frequency and amount. In accordance with GASB Statement No. 87, *Leases*, a liability has been recorded for the present value of lease payments over the lease term for each agreement. The following is a schedule of right to use assets and liabilities and a schedule by years of the amortization of the rights to use the leased assets along with the future minimum lease payments required under the leases, as of December 31, 2024:

	Year Ending
	<u>2024-12</u>
<b>Lease expense</b>	
Amortization expense by class of underlying asset	
Vehicle	\$ 188,870
Equipment	<u>30,604</u>
Total amortization expense	<u>219,474</u>
Interest on lease liabilities	<u>18,419</u>
<b>Total</b>	<b><u>\$ 237,893</u></b>

<b>Lease Assets</b>	Beginning of			<b>Amounts Due Within One Year</b>
	Year	Additions	Subtractions	
Vehicle	\$ 595,240	\$ 247,382	\$ (28,362)	\$ 814,260
Equipment	178,458	-	(65,958)	112,500
	<u>773,698</u>	<u>247,382</u>	<u>(94,320)</u>	<u>926,760</u>
<b>Less: Accumulated Amortization</b>				
Vehicle	(335,507)	(188,870)	18,649	(505,728)
Equipment	(105,181)	(30,604)	65,958	(69,827)
	<u>(440,688)</u>	<u>(219,474)</u>	<u>84,607</u>	<u>(575,555)</u>
<b>Total Lease Assets, net</b>	<b><u>\$ 333,010</u></b>	<b><u>\$ 27,908</u></b>	<b><u>\$ (9,713)</u></b>	<b><u>\$ 351,205</u></b>
<b>Lease Liabilities</b>	<b><u>\$ 337,965</u></b>	<b><u>\$ 242,358</u></b>	<b><u>\$ (220,217)</u></b>	<b><u>\$ 360,106</u></b>
<b>Maturity Analysis</b>				
Year Ending 2025-12	\$ 156,215	\$ 20,219	\$ 176,434	
Year Ending 2026-12	66,119	14,065	80,184	
Year Ending 2027-12	50,687	9,605	60,292	
Year Ending 2028-12	55,094	5,198	60,292	
Year Ending 2029-12	31,991	854	32,845	
Total Future Payments	<u>\$ 360,106</u>	<u>\$ 49,941</u>	<u>\$ 410,047</u>	

The lease agreements have non-appropriation exculpatory clauses that allow lease cancellation if the Government does not make an appropriation for its continuation during any future fiscal period. However, such clauses were disregarded in determining the term of the lease for the purpose of measuring the lease assets and liabilities.

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**LINCOLN PARISH POLICE JURY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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There are no residual value guarantees or payments made that are not included in the liability. Likewise, there are not termination penalties or variable payments made during the year that were not included in measurement of the lease liability.

**NOTE 8 – DUE TO/FROM OTHER FUNDS**

Individual fund balances due to/from other funds at December 31, 2024, are as follows:

Fund	Due To Other Funds	Due From Other Funds
<b>Major Funds:</b>		
General Fund	\$ 7,647,715	\$ 6,953,497
<b>Special Revenue Funds:</b>		
Road Construction Fund	1,166,554	2,772
Road Maintenance Fund	888,645	2,618
Library Fund	1,746,695	1,810,840
American Rescue Plan Fund	(2,494,852)	-
Solid Waste Disposal Fund	1,712,138	321,912
Hospital Proceeds Fund	224,970	18,500
<b>Non-Major Funds:</b>		
Special Revenue Funds	1,081,256	1,926,294
Capital Projects Funds	372,058	1,409,166
Debt Service Funds	<u>126,666</u>	<u>26,246</u>
<b>Totals</b>	<b><u>\$ 12,471,845</u></b>	<b><u>\$ 12,471,845</u></b>

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur, transactions are recorded in the accounting system and payments between funds are made.

**NOTE 9 – RESERVED FUND BALANCE – WITNESS FEES**

Louisiana Revised Statute 15:255 provides for the payment of witness fees to off-duty law enforcement officers who, in their official capacity, are required to be present as a witness in criminal cases. Witness fees are paid from special court costs levied in criminal cases. Court costs and witness fees are accounted for in the Criminal Court Special Revenue Fund. The following schedule provides a detail of changes in the fund balance of the Law Enforcement Witness Fee Fund for the year ended December 31, 2024:

Balance at January 1, 2024	\$ 40,916
Court costs collected	5,057
Interest	330
Witness fees paid	<u>(100)</u>
<b>Balance at December 31, 2024</b>	<b><u>\$ 46,203</u></b>

**LINCOLN PARISH POLICE JURY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**NOTE 10 – DESIGNATED FUND BALANCE – EQUIPMENT REPLACEMENT**

The Lincoln Parish Police Jury, by ordinance, established the Solid Waste Equipment Reserve Special Revenue Fund to account for monies designated for replacement of solid waste collection and disposal equipment. Transfers are made from the Solid Waste Collection and Solid Waste Disposal Special Revenue Funds based on the amortization of equipment costs in those funds. The amounts transferred are recognized as operating transfers in the accompanying financial statements.

The following schedule provides detail on changes for the year ended December 31, 2024.

	Collection Equipment Reserve Fund	Disposal Equipment Reserve Fund	<u>Total</u>
Balance at December 31, 2023	\$ 1,638,187	\$ 2,354,746	\$ 3,992,933
Transfers in (out)	-	-	-
Other revenues	57,206	124,168	181,374
Expenditures	<u>(50,027)</u>	<u>(4,032)</u>	<u>(54,059)</u>
Balance at December 31, 2024	<u><u>\$ 1,645,366</u></u>	<u><u>\$ 2,474,882</u></u>	<u><u>\$ 4,120,248</u></u>

The total Solid Waste Equipment Reserve as of December 31, 2023, is as follows:

Solid Waste Equipment Reserve	\$ 4,120,248
Sewer Fund Equipment Replacement	<u>52,130</u>
Total Fund Equity Designated for Equipment Replacement	<u><u>\$ 4,172,378</u></u>

**NOTE 11 – CRIMINAL COURT FUND SURPLUS**

Louisiana Revised Statute 15:571.11 requires that one-half of any surplus remaining in the Criminal Court Special Revenue Fund at year end be transferred to the parish General Fund. During the year ended December 31, 2024, \$0 was to be transferred.

**NOTE 12 – LITIGATION AND CLAIMS**

The Police Jury, at the present time, has pending litigation according to the district attorney in Lincoln Parish. In the opinion of the district attorney, the amount of the Police Jury's liability, if any, with respect to those matters will not materially affect the financial statement.

**LINCOLN PARISH POLICE JURY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**NOTE 13 – PROPERTY TAX REVENUE**

Property taxes are due as of December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year. An enforceable lien attaches to the property with unpaid taxes and is sold at a tax sale.

Property Tax Calendar

Assessment Date	January 1
Levy Date	June 30
Tax Bills Mailed	December 13
Total Taxes Are Due	December 31
Penalties and Interest are Added	January 29
Tax Sales – 2022 Delinquent Property	June 3 of ensuing year

	Authorized Millage	Levied Millage
<b>Parish Taxes:</b>		
General Fund inside Ruston	2.00	1.68
General Fund outside Ruston	4.00	3.37
Road Maintenance	4.41	4.41
Construction Improvement	4.41	4.41
Library Operation	5.99	4.49

**NOTE 14 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

Budget/Actual Unfavorable Variances

For the year ended December 31, 2024, the comparison of budgeted to actual total revenue and expenditure amounts for the governmental funds showed that there were no unfavorable variances exceeding 5%.

**NOTE 15 – DEFERRED COMPENSATION PLAN**

Employees of the Lincoln Parish Police Jury may participate in a deferred compensation plan adopted under the provisions of Internal Revenue Code Section 457 (Deferred Compensation Plans with Respect to Service for State and Local Governments).

The deferred compensation plan is available to all employees of the Lincoln Parish Police Jury. Under the plan, employees may elect to defer a portion of their salaries and avoid paying taxes on the deferred portion until the withdrawal date. The deferred compensation amount is not available for withdrawal by employees until termination, retirement, death, or unforeseeable emergency. In accordance with the provisions of GASB Statements No. 32 and No. 34, plan balances and activities are not reflected in the financial statements of the Lincoln Parish Police Jury or its political subdivisions.

**LINCOLN PARISH POLICE JURY**  
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**NOTE 16 – POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS**

General Information about the OPEB Plan

*Plan description* – The Lincoln Parish Police Jury (the Police Jury) provides certain continuing health care and life insurance benefits for its retired employees. The Lincoln Parish Police Jury's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Police Jury. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Police Jury. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB).

*Benefits Provided* – Benefits are provided through comprehensive plans and are made available to employees upon actual retirement. Employees are covered by Plan A of the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2007, retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service.

Life insurance coverage is provided to retirees and 100% of the rate is paid by the employer. 50% of the insurance coverage while active is continued after retirement.

*Employees covered by benefit terms* – As of the measurement date December 31, 2023, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	37
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>63</u>
	<u>100</u>

Total OPEB Liability

The Police Jury's total OPEB liability is \$5,426,263 as of the measurement date December 31, 2024, the end of the fiscal year.

*Actuarial Assumptions and other inputs* – The total OPEB liability in the December 31, 2024, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%, annually
Salary increases	4.75%, annually
Discount rate	3.26% annually (Beginning of Year to Determine ADC) 4.08 %, annually (As of End of Year Measurement Date)
Healthcare cost trend rates	Getzen model, with an initial trend of 6.00%
Mortality	Pub-2010 * 1.3 male & 1.25 female with full generational projection using the MP-2021 scale

**LINCOLN PARISH POLICE JURY**  
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The discount rate was based on the Bond Buyers' 20 Year General Obligation municipal bond index as of December 31, 2024, the end of the applicable measurement period.

The actuarial assumptions used in the December 31, 2024, valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2009, to December 31, 2024.

**Changes in the Total OPEB Liability**

Balance at December 31, 2023	\$ 7,620,549
<b>Changes for the year:</b>	
Service cost	161,514
Interest	248,678
Differences between expected and actual experience	(1,830,412)
Changes in assumptions	(463,790)
Benefit payments and net transfers	(310,276)
Net changes	<u>(2,194,286)</u>
Balance at December 31, 2023	<u>\$ 5,426,263</u>

*Sensitivity of the total OPEB liability to changes in the discount rate* – The following presents the total OPEB liability of the Police Jury, as well as what the Police Jury's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.08%) or 1-percentage-point higher (5.08%) than the current discount rate:

	<b>1.0% Decrease (3.08%)</b>	<b>Current Discount Rate (4.08%)</b>	<b>1.0% Increase (5.08%)</b>
Total OPEB liability	\$ 8,742,231	\$ 5,426,263	\$ 4,932,771

*Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates* – The following presents the total OPEB liability of the Police Jury, as well as what the Police Jury's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (5.00%) or 1-percentage-point higher (7.00%) than the current healthcare trend rates:

	<b>1.0% Decrease (5.00%)</b>	<b>Current Trend (6.00%)</b>	<b>1.0% Increase (7.00%)</b>
Total OPEB liability	\$ 4,862,494	\$ 5,426,263	\$ 6,097,272

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended December 31, 2024, the Police Jury recognized OPEB expense of \$82,589. At December 31, 2024, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 596,486	\$ (2,580,194)

**LINCOLN PARISH POLICE JURY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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Changes in assumptions	2,009,395	(1,332,089)
Total	<hr/> <hr/> \$ 2,605,881	\$ (3,912,283)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending December 31:		
2025	\$ (327,603)	
2026	(327,602)	
2027	(237,196)	
2028	(237,193)	
2029	(313,849)	
Thereafter	137,043	

**NOTE 17 – BONDS PAYABLE**

On March 13, 2020, bond anticipation notes were authorized in the amount of \$2,677,000 for the purpose of construction of an inmate dormitory for the Lincoln Parish Detention Center. Origin Bank offered a construction line of credit in the amount of \$1,607,000, and Louisiana Public Facilities Authority (LPFA) offered a line of credit for \$1,070,000, with interest only payable quarterly for 12 months. In June 2021, the construction of the dormitory was considered substantially complete and the loan with Rural Development was closed, effectively repaying the interim construction loans with Origin Bank and LPFA.

On June 11, 2021, sales tax bonds were issued in the amount of \$2,677,000 for the purpose of closing the interim inmate dormitory construction loans with Origin Bank and the Louisiana Public Facilities Authority (LPFA). Monthly payments in the amount of \$8,487 will retire the debt in 40 years. When the bond closed with Rural Development in 2022, all the proceeds of the bond had not been drawn. The remaining balance was refunded against the loan balance in June of 2024.

On August 22, 2023, Lincoln Parish issued a \$950,000 bond to finance wastewater treatment system improvements. The bond shall mature in twenty installments of principal, due in annual installments of \$3,131 to \$19,748 through 2044, maturing August 1 each year. The bond carries a fixed interest rate of 0.45% and is scheduled for semi-annual interest payments due February 1 and August 1 of each year. \$600,000 of the principal amount of the loan shall be deemed to be forgiven by the Louisiana Department of Environmental Quality and no interest shall accrue on the principal amount that is forgiven.

**LINCOLN PARISH POLICE JURY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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The following is the future principal and interest requirements:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<b>Government Activities:</b>					
<b>Bonds Payable:</b>					
Sales Tax Bond Series 2021	\$ 2,537,076	\$ -	\$ (630,060)	\$ 1,907,016	\$ 59,548
Sewer Bond Series 2023	950,000	-	-	950,000	16,000
Lease Liability	337,965	242,358	(220,217)	360,106	203,509
Accrued Vacation and Sick Time	162,806	2,219	-	165,025	162,806
<b>Total Governmental Activities</b>	<b>\$ 3,987,847</b>	<b>\$ 244,577</b>	<b>\$ (850,277)</b>	<b>\$ 3,382,147</b>	<b>\$ 441,863</b>
Long-Term Debt					

Principal and interest requirements to retire the Police Jury's bonds payable obligation are as follows:

Year Ended December 31,	Certificates of Indebtedness			Certificates of Indebtedness		
	Series 2021		Year Ended December 31,	Series 2023		
	Principal	Interest		2025	Principal	Interest
2025	\$ 59,548	\$ 42,296	2025		\$ 16,000	\$ 1,575
2026	60,901	40,943	2026		16,000	1,503
2027	62,286	39,558	2027		16,000	1,431
2028	63,702	38,142	2028		16,000	1,359
2029	65,150	36,694	2029		17,000	1,287
2030-2034	348,652	160,568	2030-2034		85,000	5,288
2305-2039	390,126	119,094	2305-2039		90,000	3,330
2040-2044	436,533	72,687	2040-2044		94,000	1,278
2045-2049	420,118	21,206			\$ 350,000	\$ 17,051
	<b>\$ 1,907,016</b>	<b>\$ 571,188</b>				

Payments on the bonds payable that pertain to the Police Jury's governmental activities are made by the debt service fund. The accrued vacation and sick time will be liquidated primarily by the General Fund. Payment of compensated absences is dependent upon many factors; therefore, the timing of future payments is not readily determinable.

**LINCOLN PARISH POLICE JURY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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**NOTE 18 – INTERFUND OPERATING TRANSFERS IN AND OUT**

Fund	Operating	
	Transfers In	Transfers (Out)
<b>Major Funds:</b>		
General Fund	\$ 335,016	\$ (50,000)
<b>Special Revenue Funds:</b>		
American Rescue Plan Fund	-	(335,016)
Solid Waste Disposal Fund	-	(986,509)
Solid Waste Disposal Equipment		
Reserve Fund	-	-
<b>Non-Major Funds:</b>		
Special Revenue Funds	1,023,754	-
Capital Projects Funds	50,000	(609,115)
Debt Service Funds	<u>571,870</u>	<u>-</u>
<b>Totals</b>	<b><u>\$ 1,980,640</u></b>	<b><u>\$ (1,980,640)</u></b>

Transfers are used to (a) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (b) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**NOTE 19 – LANDFILL CLOSURE AND POST CLOSURE COSTS**

State and federal laws and regulations require the Police Jury to place a final cover on its Type III C&D and wood waste Landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Because closure and post closure care costs will be paid only near or after the date that the landfill stops accepting waste, the Police Jury does not report these costs as an operating expense in the December 31, 2024 financial statements. The Police Jury will recognize the estimated cost of closure and post closure care of \$817,936 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and post closure care in 2018. Actual cost may be higher due to inflation, changes in technology, or changes in regulations. The Police Jury is required by state and federal laws and regulations to make annual contributions to a separate fund to finance closure and post closure care. The Police Jury is in compliance with these requirements, and, at December 31, 2024, investments of \$2,870,808 are held for these purposes in the Solid Waste Disposal Reserve Fund. These are reported as assigned assets on the balance sheet. The Police Jury expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional post closure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by future charges to landfill users or from future tax revenue.

**LINCOLN PARISH POLICE JURY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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**NOTE 20 – PRIOR PERIOD ADJUSTMENT**

During the current fiscal year, management discovered an error in the prior period financial statements related to the government-wide financial statements. In the prior year, \$571,926 of bonds payable was not reclassified from fund balance as required. As a result, the opening balance of bonds payable for the current year has been increased by \$571,926, and the beginning net position has been decreased by \$571,926 to correct this error.

This adjustment has no impact on current year operations; however, it affects the beginning balances reported in the Statement of Net Position. The correction has been reflected as a prior period adjustment in accordance with generally accepted accounting principles.

**NOTE 20 – SUBSEQUENT EVENTS**

Subsequent events have been evaluated through January 5, 2026, which is the day the financial statements were available to be issued, and it has been determined that there are no significant events that require disclosure.

**NOTE 21 – ACCOUNTING PRONOUNCEMENTS**

The Police Jury adopted the requirements of GASB Statement No. 99, Omnibus 2022, as related to leases, PPPs and SBITAs. The objectives of the statement are to enhance comparability and consistency in accounting and financial reporting by addressing practice issues identified during implementation of certain GASB Statements. Additional requirements related to financial guarantees and derivative instruments are effective for the fiscal year ending December 31, 2024. The adoption of the standard had no impact on the financial reporting for the Police Jury.

GASB Statement No. 100, Accounting Changes and Error Corrections—an amendment of GASB Statement No. 62, is effective for the fiscal year ending December 31, 2024. The primary objective of this statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The adoption of the standard had no impact on the financial reporting for the Police Jury.

GASB Statement No. 101, Compensated Absences, is effective for financial statements starting with the fiscal year that ends December 31, 2024. The objective of this statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. The adoption of the standard had no impact on the financial reporting for the Police Jury.

**REQUIRED SUPPLEMENTAL INFORMATION**

**LINCOLN PARISH POLICE JURY**  
**GENERAL FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes:				
Property Tax	\$ 1,385,400	\$ 1,430,160	\$ 1,399,774	\$ (30,386)
Other Taxes, Penalties and Interest, etc.	157,000	318,000	10,504	(307,496)
Intergovernmental Revenues:				
Federal Funds:				
Section 8 Housing	44,600	44,600	11,099	(33,501)
Other Federal Funds	216,000	375,000	210,306	(164,694)
State Funds:				
State Revenue Sharing (net)	71,000	71,000	-	(71,000)
Grants - Other State Agencies	-	-	65,301	65,301
Opioid Abatement Revenue	181,500	181,500	25,000	(156,500)
Severance Tax	1,000,000	1,349,844	1,440,729	90,885
Fees, Charges and Commission for Services	245,000	245,000	200,835	(44,165)
Use of Money and Property:				
Interest Earnings and Rents	147,500	207,500	529,027	321,527
Other Revenues	258,000	258,000	766,509	508,509
Total Revenues	<u>3,706,000</u>	<u>4,480,604</u>	<u>4,659,084</u>	<u>178,480</u>
<b>EXPENDITURES</b>				
General Government	1,882,650	2,422,950	1,902,431	520,519
Public Safety	883,483	1,081,900	1,192,946	(111,046)
Health and Welfare	666,800	675,000	683,595	(8,595)
Culture and Recreation	95,100	95,100	10,118	84,982
Economic Development and Assistance	65,000	65,000	65,100	(100)
Capital Outlay	-	-	446,835	(446,835)
Total Expenditures	<u>3,593,033</u>	<u>4,339,950</u>	<u>4,301,025</u>	<u>38,925</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	<u>112,967</u>	<u>140,654</u>	<u>358,059</u>	<u>217,405</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfers In	-	-	335,016	(335,016)
Operating Transfers (Out)	-	-	(50,000)	(50,000)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>285,016</u>	<u>(385,016)</u>

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*(Continued)*

**LINCOLN PARISH POLICE JURY**  
**GENERAL FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u> <u>Favorable</u> <u>(Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
Net Change in Fund Balances	112,967	140,654	643,075	502,421
Fund Balance - Beginning	<u>3,248,589</u>	<u>3,248,589</u>	<u>3,248,589</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 3,361,556</u>	<u>\$ 3,389,243</u>	<u>\$ 3,891,664</u>	<u>\$ 502,421</u>

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See accompanying notes to budgetary comparison schedules and independent auditor's report.

**LINCOLN PARISH POLICE JURY**  
**ROAD CONSTRUCTION FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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				Variance With Final Budget
	Budgeted Amounts		Actual Amounts	Favorable
	Original	Final		(Unfavorable)
<b>REVENUES</b>				
Taxes:				
Property Tax	\$ 2,293,600	\$ 2,431,900	\$ 2,462,315	\$ 30,415
Intergovernmental Revenues:				
State Funds:				
State Revenue Sharing (net)	99,500	99,500	-	(99,500)
Grants - Other State Agencies	-	-	101,439	101,439
Use of Money and Property:				
Interest Earnings and Rents	14,000	14,000	22,182	8,182
Other Revenues	-	-	1,640	1,640
Total Revenues	<u>2,407,100</u>	<u>2,545,400</u>	<u>2,587,576</u>	<u>42,176</u>
<b>EXPENDITURES</b>				
Public Works	2,461,000	2,338,000	2,142,081	195,919
Capital Outlay	-	200,000	380,474	(180,474)
Total Expenditures	<u>2,461,000</u>	<u>2,538,000</u>	<u>2,522,555</u>	<u>15,445</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(53,900)</u>	<u>7,400</u>	<u>65,021</u>	<u>57,621</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfers (Out)	-	(310,000)	-	310,000
Total Other Financing Sources (Uses)	<u>-</u>	<u>(310,000)</u>	<u>-</u>	<u>310,000</u>
Net Change in Fund Balances	(53,900)	(302,600)	65,021	367,621
Fund Balance - Beginning	<u>1,739,220</u>	<u>1,739,220</u>	<u>1,739,220</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 1,685,320</u>	<u>\$ 1,436,620</u>	<u>\$ 1,804,241</u>	<u>\$ 367,621</u>

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See accompanying notes to budgetary comparison schedules and independent auditor's report.

**LINCOLN PARISH POLICE JURY**  
**ROAD MAINTENANCE FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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	Budgeted Amounts		Actual Amounts	Variance With Final Budget Favorable (Unfavorable)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Property Tax	\$ 2,293,600	\$ 2,431,900	\$ 2,428,440	\$ (3,460)
Intergovernmental Revenues:				
State Funds				
State Revenue Sharing (net)	99,500	99,500	-	(99,500)
Grants - Other State Agencies	-	-	101,439	101,439
Use of Money and Property:				
Interest Earnings and Rents	20,000	20,000	49,950	29,950
Other Revenues	5,000	5,000	1,639	(3,361)
Total Revenues	<u>2,418,100</u>	<u>2,556,400</u>	<u>2,581,468</u>	<u>25,068</u>
<b>EXPENDITURES</b>				
Public Works	2,682,500	4,253,000	3,807,184	445,816
Capital Outlay	-	376,000	143,144	232,856
Total Expenditures	<u>2,682,500</u>	<u>4,629,000</u>	<u>3,950,328</u>	<u>678,672</u>
Net Change in Fund Balances	(264,400)	(2,072,600)	(1,368,860)	703,740
Fund Balance - Beginning	<u>4,005,059</u>	<u>4,005,059</u>	<u>4,005,059</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 3,740,659</u>	<u>\$ 1,932,459</u>	<u>\$ 2,636,199</u>	<u>\$ 703,740</u>

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See accompanying notes to budgetary comparison schedules and independent auditor's report.

**LINCOLN PARISH POLICE JURY**  
**LIBRARY FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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	Budgeted Amounts		Actual Amounts	Variance With Final Budget Favorable (Unfavorable)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Property Tax	\$ 2,243,158	\$ 2,095,514	\$ 2,124,256	\$ 28,742
Intergovernmental Revenues:				
State Funds:				
State Revenue Sharing (net)	32,100	32,100	-	(32,100)
Grants - Other State Agencies	-	-	28,476	28,476
Fees, Charges and Commission for Services	40,000	40,000	80,597	40,597
Use of Money and Property:				
Interest Earnings and Rents	15,000	15,000	117,139	102,139
Other Revenues	-	-	25,226	25,226
Total Revenues	<u>2,330,258</u>	<u>2,182,614</u>	<u>2,375,694</u>	<u>193,080</u>
<b>EXPENDITURES</b>				
Culture and Recreation	1,989,100	1,956,600	1,773,604	182,996
Capital Outlay	<u>19,000</u>	<u>19,000</u>	-	<u>19,000</u>
Total Expenditures	<u>2,008,100</u>	<u>1,975,600</u>	<u>1,773,604</u>	<u>201,996</u>
Net Change in Fund Balances	322,158	207,014	602,090	395,076
Fund Balance - Beginning	<u>4,732,743</u>	<u>4,732,743</u>	<u>4,732,743</u>	-
Fund Balance - Ending	<u>\$ 5,054,901</u>	<u>\$ 4,939,757</u>	<u>\$ 5,334,833</u>	<u>\$ 395,076</u>

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See accompanying notes to budgetary comparison schedules and independent auditor's report.

**LINCOLN PARISH POLICE JURY**  
**SOLID WASTE DISPOSAL FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Favorable (Unfavorable)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Sales Tax	\$ 5,700,000	\$ 5,700,000	\$ 5,883,628	\$ 183,628
Intergovernmental Revenues				
Fees, Charges and Commission for Services	-	-	142,106	142,106
Other Revenues	-	-	7,720	7,720
Total Revenues	<u>5,700,000</u>	<u>5,700,000</u>	<u>6,033,454</u>	<u>333,454</u>
<b>EXPENDITURES</b>				
Public Works	5,405,100	5,179,000	4,005,264	1,173,736
Capital Outlay	<u>175,000</u>	<u>403,000</u>	<u>478,448</u>	<u>(75,448)</u>
Total Expenditures	<u>5,580,100</u>	<u>5,582,000</u>	<u>4,483,712</u>	<u>1,098,288</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>119,900</u>	<u>118,000</u>	<u>1,549,742</u>	<u>1,431,742</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfers (Out)	<u>(120,000)</u>	<u>(118,000)</u>	<u>(986,509)</u>	<u>(868,509)</u>
Total Other Financing Sources (Uses)	<u>(120,000)</u>	<u>(118,000)</u>	<u>(986,509)</u>	<u>(868,509)</u>
Net Change in Fund Balances	(100)	-	563,233	563,233
Fund Balance - Beginning	-	484,119	-	(484,119)
Fund Balance - Ending	<u>\$ (100)</u>	<u>\$ 484,119</u>	<u>\$ 563,233</u>	<u>\$ 79,114</u>

See accompanying notes to budgetary comparison schedules and independent auditor's report.

**LINCOLN PARISH POLICE JURY**  
**SOLID WASTE DISPOSAL EQUIPMENT RESERVE FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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	Budgeted Amounts			Variance With Final Budget Favorable (Unfavorable)
	Original	Final	Actual Amounts	
<b>REVENUES</b>				
Use of Money and Property:				
Interest Earnings and Rents	\$ 10,000	\$ 10,000	\$ 124,168	\$ 114,168
Total Revenues	<u>10,000</u>	<u>10,000</u>	<u>124,168</u>	<u>114,168</u>
<b>EXPENDITURES</b>				
Public Works	-	-	4,032	(4,032)
Total Expenditures	<u>-</u>	<u>-</u>	<u>4,032</u>	<u>(4,032)</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	<u>10,000</u>	<u>10,000</u>	<u>120,136</u>	<u>110,136</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfers In	<u>120,000</u>	<u>118,000</u>	<u>-</u>	<u>118,000</u>
Total Other Financing Sources (Uses)	<u>120,000</u>	<u>118,000</u>	<u>-</u>	<u>118,000</u>
Net Change in Fund Balances	130,000	128,000	120,136	(7,864)
Fund Balance - Beginning	<u>2,354,746</u>	<u>2,354,746</u>	<u>2,354,746</u>	<u>-</u>
Fund Balance - Ending	<u>\$2,484,746</u>	<u>\$2,482,746</u>	<u>\$2,474,882</u>	<u>\$ (7,864)</u>

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See accompanying notes to budgetary comparison schedules and independent auditor's report.

**LINCOLN PARISH POLICE JURY**  
**HOSPITAL PROCEEDS FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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				Variance With Final Budget Favorable (Unfavorable)	
	Budgeted Amounts		Actual Amounts		
	Original	Final			
<b>REVENUES</b>					
Use of Money and Property:					
Interest Earnings and Rents	\$ 250,000	\$ 250,000	\$ 521,715	\$ 271,715	
Total Revenues	250,000	250,000	521,715	271,715	
<b>EXPENDITURES</b>					
Health and Welfare	50,000	69,000	16,506	52,494	
Total Expenditures	50,000	69,000	16,506	52,494	
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	200,000	181,000	505,209	324,209	
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating Transfers (Out)	(200,000)	(200,000)	-	200,000	
Total Other Financing Sources (Uses)	(200,000)	(200,000)	-	200,000	
Net Change in Fund Balances	-	(19,000)	505,209	524,209	
Fund Balance - Beginning	10,121,500	10,121,500	10,121,500	-	
Fund Balance - Ending	<u>\$10,121,500</u>	<u>\$10,102,500</u>	<u>\$10,626,709</u>	<u>\$ 524,209</u>	

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See accompanying notes to budgetary comparison schedules and independent auditor's report.

**LINCOLN PARISH POLICE JURY**  
**AMERICAN RESCUE PLAN ACT FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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	Budgeted Amounts		Actual Amounts	Variance With Final Budget Favorable (Unfavorable)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental Revenues:				
Federal Funds:				
American Rescue Plan	\$	-	\$ 3,153,240	\$ 3,153,240
Use of Money and Property:				
Interest Earnings and Rents		-	445,859	445,859
Total Revenues		-	3,599,099	3,599,099
<b>EXPENDITURES</b>				
Public Works	8,926,086	3,617,101	3,153,240	463,861
Total Expenditures	8,926,086	3,617,101	3,153,240	463,861
Excess (Deficiency) of Revenues Over (Under) Expenditures	(8,926,086)	(3,617,101)	445,859	4,062,960
Other Financing Sources (Uses):				
Operating Transfers (Out)		-	(335,016)	(335,016)
Total Other Financing Sources (Uses)		-	(335,016)	(335,016)
Net Change in Fund Balances	(8,926,086)	(3,617,101)	110,843	3,727,944
Fund Balance - Beginning	221,371	221,371	221,371	-
Fund Balance - Ending	<u><u>\$8,704,715</u></u>	<u><u>\$(3,395,730)</u></u>	<u><u>\$ 332,214</u></u>	<u><u>\$ 3,727,944</u></u>

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See accompanying notes to budgetary comparison schedules and independent auditor's report.

**LINCOLN PARISH POLICE JURY**  
**NOTES TO THE BUDGETARY COMPARISON SCHEDULES**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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Budgetary practices of the Police Jury include public notice of the proposed budget, public inspection of the proposed budget and public hearings on the budget. Budgets are prepared in conformity with GAAP using the modified accrual basis of accounting. The secretary-treasurer is authorized to transfer budget amounts within a function by object classification; however, any revisions that alter the total expenditures of any function must be approved by the Lincoln Parish Police Jury. Appropriations lapse at year-end. Budgeted amounts shown in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments. The level of budgetary responsibility is by total appropriations; however, for report purposes, this level has been expanded to a functional basis.

State law requires the Police Jury to amend its budgets when revenues plus projected revenues within a fund are expected to fall short from budgeted revenues by five percent or more and when expenditures and other uses of a fund are expected to exceed budgeted amounts by five percent or more.

**Budget/Actual Unfavorable Variances**

When comparing budget to actual revenue and expenditure amounts for the year ended December 31, 2024, for the governmental funds that had variances greater than 5%, see Note 14 in the financial statements.

**LINCOLN PARISH POLICE JURY**

**SCHEDULE OF EMPLOYER'S PROPORTIONATE SHARE OF NET PENSION LIABILITY**  
**FOR THE YEARS ENDED DECEMBER 31, 2015 THROUGH DECEMBER 31, 2024**

Fiscal Year	Agency's proportion of the net pension liability (asset)	Agency's proportionate share of the net pension liability (asset)	Agency's covered payroll	Agency's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2015	0.589038%	\$ 161,048	\$ 3,166,967	5.09 %	99.15%
2016	0.552352%	1,453,949	3,320,553	43.79 %	92.23%
2017	0.559783%	1,152,880	3,424,986	33.66 %	94.15%
2018	0.556440%	(413,016)	3,440,638	(12.00)%	101.98%
2019	0.559671%	2,484,021	3,465,937	71.67 %	88.86%
2020	0.546600%	25,731	3,699,598	0.70 %	99.89%
2021	0.553912%	(971,237)	3,524,744	(27.55)%	104.00%
2022	0.528241%	(2,488,244)	3,679,916	(67.62)%	110.46%
2023	0.576343%	2,218,224	4,137,527	53.61 %	91.74%
2024	0.570872%	543,882	4,137,527	13.15 %	98.03%

Amounts presented were determined as of the measurement date (previous fiscal year end).

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**LINCOLN PARISH POLICE JURY**  
**SCHEDULE OF EMPLOYER'S CONTRIBUTIONS**  
**FOR THE YEARS ENDED DECEMBER 31, 2015 THROUGH DECEMBER 31, 2024**

Fiscal Year	(a)		(b)		Agency's covered payroll	Contributions as a percentage of covered payroll
	Statutorily required contribution	Contributions in relation to the statutorily required contribution	(a-b) Contribution deficiency			
2015	\$ 459,210	\$ 459,210	\$ -	\$ 3,166,967		14.50%
2016	431,577	431,577	-	3,320,553		13.00%
2017	428,123	428,123	-	3,424,986		12.50%
2018	395,673	395,673	-	3,440,638		11.50%
2019	398,583	398,583	-	3,465,937		11.50%
2020	453,201	453,201	-	3,699,598		12.25%
2021	431,781	431,781	-	3,524,744		12.25%
2022	423,190	423,190	-	3,679,916		11.50%
2023	475,816	475,816	-	4,137,527		11.50%
2024	481,356	481,356	-	4,186,491		11.50%

Amounts presented were determined as of the end of the fiscal year.

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**LINCOLN PARISH POLICE JURY**  
**SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS**  
**FOR THE YEARS ENDED DECEMBER 31, 2018 THROUGH DECEMBER 31, 2024**

	Fiscal year ended 12/31 of					
	2018	2019	2020	2021	2022	2023
<b>OPEB Expenses</b>						
Service cost	\$ 107,025	\$ 86,290	\$ 199,192	\$ 141,591	\$ 148,190	\$ 119,483
Interest	214,806	235,069	194,589	166,878	166,305	254,187
Changes of benefit terms	-	-	-	-	-	-
Differences between expected and actual experience	(123,539)	352,534	(1,731,306)	89,180	644,746	281,643
Changes of assumptions	(432,299)	919,309	2,386,131	64,270	(1,970,991)	417,724
Benefit payments	(266,603)	(281,266)	(250,002)	(263,752)	(213,962)	(225,730)
Net change in total OPEB liability	(500,610)	1,311,936	798,604	198,167	(1,225,712)	847,307
Total OPEB liability - beginning	6,190,857	5,690,247	7,002,183	7,800,787	7,998,954	6,773,242
Total OPEB liability - ending	<u>\$5,690,247</u>	<u>\$7,002,183</u>	<u>\$7,800,787</u>	<u>\$7,998,954</u>	<u>\$ 6,773,242</u>	<u>\$ 7,620,549</u>
Covered-employee payroll	\$2,979,902	\$3,069,299	\$3,188,556	\$3,284,213	\$ 2,714,211	\$ 2,795,637
Net OPEB liability as a percentage of covered-employee payroll	190.95%	228.14%	244.65%	243.56%	249.55%	272.59%
Notes to Schedule:						
Benefit Change:	None	None	None	None	None	None
Changes of Assumptions:						
Discount Rate:	4.10%	2.74%	2.12%	2.06%	3.72%	3.26%
Mortality:	RP-2000	RP-2000	RP-2014	RP-2014	Pub-2010/2021	Pub-2010/2021
Trend:	5.5%	5.5%	4.5% to 5.5%	4.5% to 5.5%	Getzen Model	Getzen Model

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See accompanying notes to required supplementary information and independent auditor's report.

**OTHER SUPPLEMENTARY INFORMATION**

**LINCOLN PARISH POLICE JURY**  
**SUPPLEMENTAL INFORMATION SCHEDULES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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**NONMAJOR SPECIAL REVENUE FUNDS**

**Special Road Fund**

The Special Road Fund accounts for the operation of the Lincoln Parish Highway Department, other than materials and personal services. Financing is provided by state appropriations, parish royalty road funds and interest earned on time deposits and operating transfers from other road funds.

**Solid Waste Funds**

The Solid Waste Disposal fund accounts for the proceeds of the parish-wide one-half cent sales and use tax for the operation of a parish sanitary landfill. The Solid Waste Collection Fund accounts for the proceeds of the parish-wide one-half cent sales and use tax for the operation of refuse collection sites within the parish.

**Solid Waste Equipment Reserve Funds**

The Solid Waste Equipment Reserve Fund accumulates funds for capital outlay expenditures for the replacement and purchase of new equipment and other capital outlay expenditures for both the solid waste collection system and the sanitary landfill facility. Financing is provided by transfers from the Solid Waste Collection Fund and the Solid Waste Disposal Fund, based on amortization of equipment used in the two operations and from interest earned on time deposits.

**Criminal Court Fund**

The Criminal Court Fund is used to account for the operations of the Third Judicial District Criminal Court in Lincoln Parish. Financing is provided from fines, forfeitures and court costs as provided by applicable Louisiana Revised Statutes. Expenditures are made from the fund on motion of the district attorney and approval of the district judges.

**Law Enforcement Witness Fee Fund**

The Law Enforcement Witness Fee Fund is used for the payment of witness fees to off-duty law enforcement officers who in their official capacity are required to be present as a witness in criminal cases. Witness fees are paid from special court costs levied in criminal cases.

**Sewer Fund**

The Sewer Fund is used to account for the operations of the Blueberry Hill sewer system. Financing is provided by user fees.

**Juvenile Assistance Fund**

The Juvenile Assistance Fund accounts for the operations of a counseling program for juvenile offenders. Financing is provided through grants from the Lincoln Parish Police Jury, Union Parish Police Jury and the City of Ruston.

**LINCOLN PARISH POLICE JURY**  
**SUPPLEMENTAL INFORMATION SCHEDULES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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**Health Unit Fund**

The Health Unit Fund accounts for a portion of the maintenance and operations of the parish health unit. Financing is provided by grants from the Lincoln Parish School Board, the City of Ruston, operating transfers from the General Fund and interest earned on bank deposits.

**Section 8 Housing Fund**

The Section 8 Housing Fund is used to account for rental assistance funds for low-income families. Financing is provided by grants from the United States Department of Housing and Urban Development.

**Sewer Equipment Replacement Fund**

The Sewer Equipment Replacement Fund accumulates funds for capital outlay expenditures for the replacement and purchase of new equipment and other capital outlay expenditures for the sewer fund.

**LINCOLN PARISH POLICE JURY**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	Special Road Fund	Solid Waste Collection Fund	Solid Waste Collection Equipment Reserve Fund	Criminal Court Fund	Law Enforcement Witness Fee Fund	Sewer Fund	Juvenile Assistance Fund	Health Unit Fund	Section 8 Housing Fund	Sewer Fund Equipment Replacement	Totals
<b>ASSETS</b>											
Cash and Cash Equivalents	\$ -	\$ 1,445,540	\$ 5,942	\$ 9,275	\$ 63,730	\$ -	\$ -	\$ 33,372	\$ 527,516	\$ 52,130	\$ 2,137,505
Investments	868,720	1,077,659	1,096,873	-	-	-	-	-	-	-	3,043,252
Receivables	-	5,380	-	116,881	1,566	54,237	-	833	-	-	178,897
Due From Other Funds	8,108	989,681	515,053	191,488	-	129,464	-	92,500	-	-	1,926,294
Due From Other Governments	1,511	-	27,498	-	86	-	-	-	-	-	29,095
<b>TOTAL ASSETS</b>	<b>\$ 878,339</b>	<b>\$ 3,518,260</b>	<b>\$ 1,645,366</b>	<b>\$ 317,644</b>	<b>\$ 65,382</b>	<b>\$ 183,701</b>	<b>\$ -</b>	<b>\$ 126,705</b>	<b>\$ 527,516</b>	<b>\$ 52,130</b>	<b>\$ 7,315,043</b>
<b>LIABILITIES AND FUND BALANCE</b>											
Liabilities:											
Accounts Payable	\$ 14,655	\$ 49,283	\$ -	\$ 86,390	\$ -	\$ 2,840	\$ -	\$ 784	\$ 54,903	\$ -	\$ 208,855
Due to Other Funds	221,324	479,321	-	204,932	4,560	155,698	1,320	14,101	-	-	1,081,256
Due to Other Governments	-	-	-	44	-	-	-	-	-	-	44
<b>Total Liabilities</b>	<b>235,979</b>	<b>528,604</b>	<b>-</b>	<b>291,366</b>	<b>4,560</b>	<b>158,538</b>	<b>1,320</b>	<b>14,885</b>	<b>54,903</b>	<b>-</b>	<b>1,290,155</b>
Fund Balances:											
Restricted	-	-	-	-	-	-	-	-	472,613	-	472,613
Assigned	642,360	2,989,656	1,645,366	26,278	60,822	25,163	(1,320)	111,820	-	52,130	5,552,275
Unassigned	-	-	-	-	-	-	-	-	-	-	-
<b>Total Fund Balances</b>	<b>642,360</b>	<b>2,989,656</b>	<b>1,645,366</b>	<b>26,278</b>	<b>60,822</b>	<b>25,163</b>	<b>(1,320)</b>	<b>111,820</b>	<b>472,613</b>	<b>52,130</b>	<b>6,024,888</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 878,339</b>	<b>\$ 3,518,260</b>	<b>\$ 1,645,366</b>	<b>\$ 317,644</b>	<b>\$ 65,382</b>	<b>\$ 183,701</b>	<b>\$ -</b>	<b>\$ 126,705</b>	<b>\$ 527,516</b>	<b>\$ 52,130</b>	<b>\$ 7,315,043</b>

See accompanying independent auditor's report.

**LINCOLN PARISH POLICE JURY**  
**COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	Special Road Fund	Solid Waste Collection Fund	Solid Waste Collection Equipment Reserve Fund	Criminal Court Fund	Law Enforcement Witness Fee Fund	Sewer Fund	Juvenile Assistance Fund	Health Unit Fund	Section 8 Housing Fund	Sewer Fund Equipment Replacement	Totals
<b>REVENUES</b>											
Intergovernmental Revenues:											
Federal Funds:											
Federal Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 776,375	\$ -	\$ 776,375
State Funds:											
Parish Transportation Funds	366,639	-	-	-	-	13,364	-	-	-	-	380,003
Grants - Other State Agencies	-	-	-	-	-	-	-	5,417	-	-	5,417
Fees, Charges and Commission for Services	-	-	-	-	-	162,379	-	-	-	-	162,379
Fines and Forfeitures	-	-	-	458,798	10,670	-	-	-	-	-	469,468
Use of Money and Property:											
Interest Earnings and Rents	39,649	119,758	57,206	11,880	3,949	-	-	-	16,076	-	248,518
Other Revenues	<u>34,813</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>904</u>	<u>-</u>	<u>35,717</u>
Total Revenues	<u>441,101</u>	<u>119,758</u>	<u>57,206</u>	<u>470,678</u>	<u>14,619</u>	<u>175,743</u>	<u>-</u>	<u>5,417</u>	<u>793,355</u>	<u>-</u>	<u>2,077,877</u>
<b>EXPENDITURES</b>											
General Government:											
Judicial	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	435,986	-	-	-	-	-	-	435,986
Public Works	791,132	1,759,811	50,027	-	-	179,065	-	-	-	9,380	2,789,415
Health and welfare	-	-	-	-	-	-	13,997	-	784,141	-	798,138
Capital Outlay	50,145	-	-	-	-	8,760	-	-	-	-	58,905
Total Expenditures	<u>841,277</u>	<u>1,759,811</u>	<u>50,027</u>	<u>435,986</u>	<u>-</u>	<u>187,825</u>	<u>-</u>	<u>13,997</u>	<u>784,141</u>	<u>9,380</u>	<u>4,082,444</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(400,176)</u>	<u>(1,640,053)</u>	<u>7,179</u>	<u>34,692</u>	<u>14,619</u>	<u>(12,082)</u>	<u>-</u>	<u>(8,580)</u>	<u>9,214</u>	<u>(9,380)</u>	<u>(2,004,567)</u>
<b>OTHER FINANCING SOURCES (USES)</b>											
Operating Transfers In	-	986,509	-	-	-	37,245	-	-	-	-	1,023,754
Operating Transfers (Out)	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	<u>986,509</u>	-	-	-	<u>37,245</u>	-	-	-	-	<u>1,023,754</u>
Net Change in Fund Balances	(400,176)	(653,544)	7,179	34,692	14,619	25,163	-	(8,580)	9,214	(9,380)	(980,813)
Fund Balance - Beginning	1,042,536	3,643,200	1,638,187	(8,414)	46,203	-	(1,320)	120,400	463,399	61,510	7,005,701
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Beginning (Restated)	<u>1,042,536</u>	<u>3,643,200</u>	<u>1,638,187</u>	<u>(8,414)</u>	<u>46,203</u>	<u>-</u>	<u>(1,320)</u>	<u>120,400</u>	<u>463,399</u>	<u>61,510</u>	<u>7,005,701</u>
Fund Balance - Ending	<u>\$ 642,360</u>	<u>\$ 2,989,656</u>	<u>\$ 1,645,366</u>	<u>\$ 26,278</u>	<u>\$ 60,822</u>	<u>\$ 25,163</u>	<u>\$ (1,320)</u>	<u>\$ 111,820</u>	<u>\$ 472,613</u>	<u>\$ 52,130</u>	<u>\$ 6,024,888</u>

See accompanying independent auditor's report.

**LINCOLN PARISH POLICE JURY**  
**SUPPLEMENTAL INFORMATION SCHEDULES**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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**NONMAJOR CAPITAL PROJECTS FUNDS**

**Park and Recreation Fund**

The Park and Recreation Fund is used to account for the development and operation of a parish-wide park system. Financing is provided primarily by operating transfers from the General Fund and self-generated revenues from entrance fees and shelter rentals.

**Courthouse Capital Projects Fund**

The Courthouse Capital Projects Fund is used to account for renovations of the Courthouse. Financing is provided primarily by operating transfers from the General Fund.

**North Louisiana Exhibition Center Fund**

The North Louisiana Exhibition Center Fund is used to account for the development and operation of an exhibition center for livestock shows. Financing is provided primarily by donations and self-generated revenues from entry fees.

**Detention Center Dorm Expansion Fund**

In 2021, The Jury issued bonds through USDA Rural Development in the amount of \$2,677,000 to fund a major expansion of the detention center capacity. This fund accounts for the draws on the loan proceeds and the resulting payments to the contractor.

**Bridge Replacement and Road Improvement Fund**

The Bridge Replacement and Road Improvement Fund was created to account for the replacement of bridges and improvements to roads throughout the parish as set forth in the Capital Improvement Program. It is funded from one-half of the interest proceeds from the Hospital Proceeds Investment Fund.

**LCDBG Love Louisiana Outdoors Fund**

In 2023, the Jury received an award from the Louisiana Office of Community Development for improvements to Lincoln Parish Park. This fund accounts for the receipts from the grant funds and the related payments to the contractor.

**Sewer Debt Service Fund**

In 2023, the Jury issued sewer revenue bonds through the Louisiana Department of Environmental Quality in the amount of \$950,000 to fund improvements to Blueberry Hills Sewer System. This fund accounts for the construction draws on the bond proceeds and will account for the loan payments once the construction is complete.

**LINCOLN PARISH POLICE JURY**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	Park and Recreation Fund	Courthouse Capital Project Fund	North Louisiana Exhibition Center Fund	Detention Center Dorm Expansion Fund	Bridge Replacement Fund	LCDBG Love Louisiana Outdoors	Sewer Debt Service Fund	Totals
<b>ASSETS</b>								
Cash and Cash Equivalents	\$ 472,726	\$ 459,210	\$ 128,833	\$ -	\$ 1,201,592	\$ 33,099	\$ 103,967	\$ 2,399,427
Receivables	-	-	-	-	-	180,915	-	180,915
Due From Other Funds	126,399	1,084,924	33,005	-	133,470	-	31,368	1,409,166
Due From Other Governments	937	13,271	-	-	-	-	841,000	855,208
<b>TOTAL ASSETS</b>	<b>\$ 600,062</b>	<b>\$ 1,557,405</b>	<b>\$ 161,838</b>	<b>\$ -</b>	<b>\$ 1,335,062</b>	<b>\$ 214,014</b>	<b>\$ 976,335</b>	<b>\$ 4,844,716</b>
<b>LIABILITIES AND FUND BALANCE</b>								
Liabilities:								
Accounts Payable	\$ 13,004	\$ 104,230	\$ 4,946	\$ -	\$ -	\$ 180,915	\$ -	\$ 303,095
Due to Other Funds	238,255	-	14,238	-	-	-	119,565	372,058
Total Liabilities	251,259	104,230	19,184	-	-	180,915	119,565	675,153
Fund Balance:								
Assigned	348,803	1,453,175	142,654	-	1,335,062	33,099	856,770	4,169,563
Total Fund Balance	348,803	1,453,175	142,654	-	1,335,062	33,099	856,770	4,169,563
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 600,062</b>	<b>\$ 1,557,405</b>	<b>\$ 161,838</b>	<b>\$ -</b>	<b>\$ 1,335,062</b>	<b>\$ 214,014</b>	<b>\$ 976,335</b>	<b>\$ 4,844,716</b>

See accompanying independent auditor's report.

**LINCOLN PARISH POLICE JURY**  
**COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	Park and Recreation Fund	Courthouse Capital Project Fund	North Louisiana Exhibition Center Fund	Detention Center Dorm Expansion Fund	Bridge Replacement Fund	LCDBG Love Louisiana Outdoors	Sewer Debt Service Fund	Totals
<b>REVENUES</b>								
Other Taxes, Penalties and Interest, etc.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues:								
State Funds:								
Grants - Other State Agencies	-	-	-	-	-	914,819	13,000	927,819
Local Funds	-	-	-	-	-	-	-	-
Fees, Charges and Commission for Services	186,270	-	92,441	-	-	-	-	278,711
Use of Money and Property:								
Interest and Rent	375,163	475	178,355	-	-	-	-	553,993
Other Revenues	110,780	-	11,000	-	-	-	-	121,780
Total Revenues	672,213	475	281,796	-	-	914,819	13,000	1,882,303
<b>EXPENDITURES</b>								
Operating Services:								
General Government	-	87,431	-	-	-	-	13,032	100,463
Culture and Recreation	568,105	-	288,377	-	167,043	35	-	1,023,560
Capital Outlay	69,264	246,287	8,350	-	17,415	914,819	-	1,256,135
Total Expenditures	637,369	333,718	296,727	-	184,458	914,854	13,032	2,380,158
Excess (Deficiency) of Revenues Over (Under) Expenditures	34,844	(333,243)	(14,931)	-	(184,458)	(35)	(32)	(497,855)
<b>OTHER FINANCING SOURCES (USES)</b>								
Proceeds from Borrowing	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	50,000	50,000
Operating Transfers (Out)	-	-	-	(571,870)	-	-	(37,245)	(609,115)
Total Other Financing Sources (Uses)	-	-	-	(571,870)	-	-	12,755	(559,115)
Net Change in Fund Balances	34,844	(333,243)	(14,931)	(571,870)	(184,458)	(35)	12,723	(1,056,970)
Fund Balance - Beginning	313,959	1,786,418	157,585	571,870	1,519,520	33,134	844,047	5,226,533
Fund Balance - Ending	\$ 348,803	\$ 1,453,175	\$ 142,654	\$ -	\$ 1,335,062	\$ 33,099	\$ 856,770	\$ 4,169,563

See accompanying independent auditor's report.

**LINCOLN PARISH POLICE JURY**  
**SUPPLEMENTAL INFORMATION SCHEDULES**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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**NONMAJOR DEBT SERVICE FUNDS**

**LPPJ Complex II Bond Sinking Fund**

The Jury issued bonds on September 16, 2009, for the purpose of acquiring the Old County Market building. This fund accounts for the rent revenue assessed to lease tenants and the debt service on the bond issue. The debt was repaid during the year ended December 31, 2019.

**Detention Center Dorm Expansion Debt Service Fund**

The Jury issued bonds on June 11, 2021, for the purpose of constructing a dormitory for the Lincoln Parish Detention Center. This fund accounts for monthly escrow payments required by the terms of the bond issuance.

**LINCOLN PARISH POLICE JURY**  
**COMBINING BALANCE SHEET**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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	LPPJ Complex II Bond Sinking Fund	Detention Center Dorm Expansion Debt Service Fund	Total
<b>ASSETS</b>			
Cash	\$ 573,807	\$ -	\$ 573,807
Cash - Debt Service Reserve Fund	-	1,129	1,129
Receivables	5,798	-	5,798
Due From Other Funds	-	26,246	26,246
Due From Other Governments	-	-	-
 TOTAL ASSETS	 \$ 579,605	 \$ 27,375	 \$ 606,980
 <b>LIABILITIES AND FUND BALANCE</b>			
Liabilities:			
Accounts Payable	\$ 155	\$ 8,487	\$ 8,642
Due to Other Funds	109,332	17,334	126,666
Due to Other Governments	-	-	-
Note Payable	-	-	-
Debt Service Reserve	-	-	-
 Total Liabilities	 109,487	 25,821	 135,308
Fund Balance:			
Assigned	<u>470,118</u>	<u>1,554</u>	<u>471,672</u>
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 579,605	 \$ 27,375	 \$ 606,980

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See accompanying independent auditor's report.

**LINCOLN PARISH POLICE JURY**  
**COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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	LPPJ Fund	Detention Center Fund	Total
<b>REVENUES</b>			
Intergovernmental Revenues:			
Local Funds	\$ -	\$ 101,844	\$ 101,844
Use of Money and Property:			
Interest Earnings and Rents	124,676	-	124,676
Other Revenue	-	56	56
 Total Revenues	 124,676	 101,900	 226,576
 <b>EXPENDITURES</b>			
General Government	46,362	-	46,362
Capital Outlay	41,241	-	41,241
Debt Service:			
Principal Payments	-	630,060	630,060
Interest and Other	-	43,285	43,285
 Total Expenditures	 87,603	 673,345	 760,948
Excess (Deficiency) of Revenues Over (Under) Expenditures	37,073	(571,445)	(534,372)
Other Financing Sources			
Transfer In	-	571,870	571,870
 Total Other Financing Sources (Uses)	 -	 571,870	 571,870
Net Change in Fund Balances	37,073	425	37,498
Fund Balance - Beginning	433,045	1,129	434,174
 Fund Balance - Ending	 \$ 470,118	 \$ 1,554	 \$ 471,672

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See accompanying independent auditor's report.

**LINCOLN PARISH POLICE JURY**  
**SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS TO AGENCY HEAD**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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	Richard									
	Durrett	Joseph	Thomas	Hazel	Sharyon	Skip	Annette	Theresa	Logan	
	Police	Henderson	Cranford	Hunter	Mayfield	Russell	Straughter	Wyatt	Hunt	
	Juror	Police	Police	Police	Police	Police	Police	Police	Police	
	President	Juror	Juror	Juror	Juror	Juror	Juror	Juror	Juror	
Purpose:										
Salary	\$ 220	\$ 10,500	\$ 10,500	\$ 198	\$ 198	\$ 198	\$ 10,500	\$ 198	\$ 10,500	
Benefits - Insurance	-	-	-	-	-	-	-	-	-	
Benefits - Retirement	-	-	-	-	-	-	-	-	-	
Benefits - Dental	-	-	-	-	-	-	-	-	-	
Travel Reimbursement	-	-	-	-	-	-	-	-	-	
<b>TOTAL</b>	<b>\$ 220</b>	<b>\$ 10,500</b>	<b>\$ 10,500</b>	<b>\$ 198</b>	<b>\$ 198</b>	<b>\$ 198</b>	<b>\$ 10,500</b>	<b>\$ 198</b>	<b>\$ 10,500</b>	

	Matthew									
	Pullin	Glenn	Milton	Christopher	Karen	Diane	James	Gregory	Courtney	
	Police	Scriber	Melton	Garriga	Ludley	Richards	Lord	Williams	Hall	
	Juror	Administrator								
Purpose:										
Salary	\$ 10,500	\$ 11,677	\$ 10,500	\$ 10,303	\$ 10,303	\$ 10,303	\$ 10,303	\$ 10,303	\$ 125,476	
Benefits - Insurance	-	-	-	-	-	-	-	-	-	
Benefits - Retirement	-	-	-	-	-	-	-	-	-	
Benefits - Dental	-	-	-	-	-	-	-	-	-	
Travel Reimbursement	-	-	-	-	-	-	-	-	-	
<b>TOTAL</b>	<b>\$ 10,500</b>	<b>\$ 11,677</b>	<b>\$ 10,500</b>	<b>\$ 10,303</b>	<b>\$ 125,476</b>					

See accompanying independent auditor's report.

**LINCOLN PARISH POLICE JURY**  
**JUSTICE SYSTEM FUNDING SCHEDULE – RECEIVING ENTITY**  
**AS REQUIRED BY ACT 87 OF THE 2020 REGULAR LEGISLATIVE SESSION**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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	First Six Month Period Ended <u>6/30/2024</u>	Second Six Month Period Ended <u>12/31/2024</u>
<b>Receipts From:</b>		
Lincoln Parish Sheriff - Criminal Fines	\$ 218,890	\$ 219,783
Lincoln Parish Sheriff - Bond Forfeitures	19,333	793
Lincoln Parish Sheriff - Court Cost - Witness Fee	5,622	5,048
Interest on Collected Balances	<u>9,914</u>	<u>5,914</u>
 <b>Total Receipts</b>	 <u>\$ 253,759</u>	 <u>\$ 231,538</u>

## **OTHER REPORTS**



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REGIONS TOWER  
333 TEXAS STREET, SUITE 1525 | SHREVEPORT, LOUISIANA 71101  
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The Board of Commissioners  
Lincoln Parish Police Jury  
Ruston, Louisiana

**Independent Auditor's Report on Internal Control over Financial Reporting and  
on Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance with *Government Auditing Standards***

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Lincoln Parish Police Jury as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Police Jury's basic financial statements and have issued our report thereon dated January 5, 2026.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Police Jury's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of the Lincoln Parish Police Jury's internal control.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those in charge with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items 2023-01, 2023-02, 2023-03, 2023-04, and 2023-05, to be material weaknesses.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Police Jury's financial statements are free from material misstatement, we performed test of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*, which is described in the accompanying schedule of findings and questioned costs as items 2023-01, 2023-04, and 2023-05.

### **The Police Jury's Response to Findings**

The Police Jury's response to the findings identified in our audit is described in Management's Corrective Action Plan for Current Year Findings. The Police Jury's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Police Jury's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Police Jury's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. In accordance with Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

*Heard, McElroy + Vestal, LLC*

Shreveport, Louisiana

January 5, 2026



---

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The Board of Commissioners  
Lincoln Parish Police Jury  
Ruston, Louisiana

**Independent Auditor's Report on Compliance for Each Major Federal Program and  
on Internal Control Over Compliance Required by the Uniform Guidance**

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited the Lincoln Parish Police Jury's (Police Jury), compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Policy Jury's major federal programs for the year ended December 31, 2024 the Policy Jury's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, the Policy Jury complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Policy Jury and to meet our other ethical responsibilities, in accordance with relevant ethical requirements related to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Policy Jury's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Policy Jury's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Policy Jury's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Policy Jury's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, I:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Policy Jury's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Policy Jury's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Policy Jury's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that I identified during the audit.

### ***Other Matters***

The results of our auditing procedures disclosed an instance of noncompliance which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule of findings and questioned costs as item 2023-05. Our opinion on each major federal program is not modified with respect to these matters.

*Government Auditing Standards* requires the auditor to perform limited procedures on the Police Jury's response to the noncompliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The Police Jury's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, I express no opinion on the response.

### ***Report on Internal Control over Compliance***

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Heard, McElroy + Vestal, LLC*

Shreveport, Louisiana

January 5, 2026

**LINCOLN PARISH POLICE JURY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Grant or Pass- Through Number	Expenditures
<b>United States Department of Housing and Urban Development</b>			
<b>Direct Programs:</b>			
Section 8 Housing Choice Voucher Program	14.871	LA212	\$ 784,181
Love Louisiana Outdoors	14.228	B-20-DW-22-0001	<u>194,345</u>
Total United States Department of Housing and Urban Development			<u>978,526</u>
<b>United States Department of the Treasury</b>			
<b>Coronavirus State and Local Fiscal Recovery Funds</b>			
Revenue Replacement Eligibility Category 6.1	21.027		3,488,256
Total United States Department of the Treasury			<u>3,488,256</u>
<b>United States Department of Homeland Security</b>			
<b>Passed Through Louisiana Office of Homeland Security</b>			
Hazard Mitigation Grant	97.039	FEMA-1786-002-0002	30,338
Emergency Management Performance Grant	97.042	EMT-2002-EP-00003-S01	38,620
State Homeland Security Program	97.067	EMW-2021-SS-00042-S01	5,000
State Homeland Security Program	97.067	EMW-2022-SS-00042	<u>5,080</u>
Total United States Department of Homeland Security			<u>79,038</u>
<b>Total Expenditures of Federal Awards</b>			<b><u>\$ 4,545,820</u></b>

**LINCOLN PARISH POLICE JURY**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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**NOTE 1 - GENERAL**

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the Lincoln Parish Police Jury for the year ended December 31, 2024. The Police Jury's reporting entity is defined in Note 1 to the Police Jury's basic financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, are included on the schedule. The information in this schedule is presented in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Police Jury, it is not intended to and does not present the financial position or change in net position of the Police Jury.

**NOTE 2 - BASIS OF ACCOUNTING**

The Schedule of Expenditures of Federal Awards has been prepared on the accrual basis of accounting which is described in Note 1 to the Police Jury's basic financial statements. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

**NOTE 3 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS**

Federal awards revenues are reported in the Police Jury's basic financial statements as follows:

	<u>Federal Sources</u>
Funds:	
General Fund:	
Section 8 Housing	\$ 11,099
Other	210,306
Sewer Debt Service Fund (Environmental Protection Agency)	
Section 8 Housing Fund	776,375
American Rescue Plan Fund	<u>3,153,240</u>
Total	<u>\$ 4,151,020</u>

**NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS**

Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

**NOTE 5 - MATCHING REVENUES**

For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

**NOTE 6 - INDIRECT COST RATE**

The Police Jury has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

**LINCOLN PARISH POLICE JURY**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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**A. Summary of Audit Results**

**Financial Statement Audit**

1. The auditor's report expresses an unmodified opinion on the basic financial statements of the Lincoln Parish Police Jury.
2. Two control deficiencies relating to the audit of the basic financial statements are reported, all of which are considered to be material weaknesses.
3. There was no instance of noncompliance relating to the basic financial statements of the Lincoln Parish Police Jury.

**Audit of Federal Awards**

4. The auditor's report on compliance for major federal award programs of the Lincoln Parish Police Jury expresses an unmodified opinion.
5. There were no significant deficiencies required to be disclosed by the Uniform Guidance (2 CFR 200).
6. The audit disclosed no audit findings relative to major federal award programs of the Lincoln Parish Police Jury that are required to be reported in accordance with the Uniform Guidance.
7. The programs tested as major programs included:

<u>Federal Grantor/Pass-Through Grantor/Program or Cluster Title</u>	<u>AL Number</u>
United States Department of the Treasury	
Coronavirus State and Local Fiscal Recovery Funds	
Revenue Replacement Eligibility Category 6.1	21.027

8. The threshold for distinguishing Types A and B programs was \$750,000.
9. The Lincoln Parish Police Jury does not qualify as a low-risk auditee under 2 CFR Section 200.520 of the Uniform Guidance.

**LINCOLN PARISH POLICE JURY**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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**B. Findings — Financial Statement Audit**

**2024-01: Late Submission of Audit Report to the Legislative Auditor**

CONDITION: The audit report was submitted after the statutory due date.

CRITERIA: Louisiana Revised Statute 24:513 requires that all local auditees submit their audited financial statements to the Louisiana Legislative Auditor (LLA) no later than six months after their fiscal year end.

CAUSE: Delays in all requested information being provided, and entries prepared during fieldwork caused a delay in the submission of the audit report.

EFFECT: Delayed submission of the audit report can result in the entity being placed on the Legislative Auditor's noncompliance list. This status could prevent the entity from receiving state funds until removed from the list and hampers management's ability to address internal control deficiencies and noncompliance issues identified by the audit.

RECOMMENDATION: The Lincoln Parish Police Jury should implement policies and procedures to ensure timely filing of all required reports.

MANAGEMENT'S RESPONSE: See management's corrective action plan.

**2024-02: Lack of Internal Controls over Journal Entries**

CONDITION: During our audit, we noted that the entity does not have adequate internal controls in place over the preparation, approval, and posting of journal entries. Specifically, we observed that journal entries are being prepared and posted by the same individual without independent review or approval. In some cases, there was no documentation of the rationale or supporting evidence for manual journal entries.

CRITERIA: Effective internal control systems required by government accounting standards, should include segregation of duties, documented authorization, and review of journal entries to ensure completeness and accuracy.

CAUSE: The deficiency appears to result from a lack of formalized policies governing journal entry processes, including segregation of duties, and supervisory review.

EFFECT: The absence of adequate internal controls increases the risk of errors or fraudulent transactions occurring and going undetected. This could lead to materially misstated financial statements and undermine the integrity of financial reporting.

RECOMMENDATION: We recommend the entity implement formal controls over journal entries, including segregation of duties between the preparer and approver, independent review and documented approval of all journal entries prior to posting, maintenance of adequate supporting documentation, and periodic review of journal entry activity by management.

MANAGEMENT'S RESPONSE: See management's corrective action plan.

**LINCOLN PARISH POLICE JURY**  
**SCHEDULE OF PRIOR YEAR FINDINGS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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**2023-01: Late Submission of Audit Report to the Legislative Auditor**

CONDITION: The audit report was submitted after the statutory due date.

RECOMMENDATION: The Lincoln Parish Police Jury should implement policies and procedures to ensure timely filing of all required reports.

CURRENT STATUS: Repeated as Finding 2024-01.

**2023-02: Unreconciled Due To/Due From Balances**

CONDITION: During the audit, it was identified that Due To/Due From balances with other governments and between internal funds had not been reconciled within the audit period. This included the interfund reconciliation of payroll to all funds. The lack of reconciliation caused two payroll batches to be unrecorded in the unadjusted ledger. The lack of reconciliation also caused prior period adjustments in multiple funds. Management addressed this by reconciling the Due To and Due From balances during fieldwork and adjustments were made to correct the balances and record the two payroll batches. Anticipated cash transfers are expected to be completed before the current fiscal year ends.

RECOMMENDATION: We recommend that management enhance its reconciliation procedures for Due To/Due From balances with other governments. This should include implementing regular reconciliation schedules, establishing clear communication channels with relevant parties, and enhancing oversight to ensure timely and accurate reconciliation.

CURRENT STATUS: Resolved.

**2023-03: Adjustments to Capital Assets and Beginning Net Position**

CONDITION: During the audit, it was identified that adjustments were necessary to correct the balances of capital assets, including related accumulated depreciation, and to adjust the beginning net position reported in the financial statements of the prior period. Several adjustments were needed in the prior period as noted in the financial statements.

RECOMMENDATION: We recommend that the Lincoln Parish Police Jury strengthen its internal controls and procedures over financial reporting to ensure all disposals of capital assets and related depreciation are properly identified, recorded, and reported in accordance with accounting standards and the Lincoln Parish Police Jury's reporting requirements. This includes implementing reconciliation processes and enhancing oversight of accounting practices and financial reporting.

CURRENT STATUS: Resolved.

**2023-04: Debt Service Monthly Transfers Not Made**

CONDITION: Required monthly transfers to the Detention Center Dorm Expansion debt service reserve fund were not made as scheduled during the audit period.

**LINCOLN PARISH POLICE JURY**  
**SCHEDULE OF PRIOR YEAR FINDINGS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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**RECOMMENDATION:** Management should review and enhance the procedures for monitoring and executing the required monthly debt service transfers. This includes implementing regular reconciliations to ensure that all required transfers are made and accurately recorded. Additionally, internal controls related to debt service fund management should be reviewed and strengthened to prevent future occurrences of missed transfers and ensure adherence to the debt service agreement.

**CURRENT STATUS:** Resolved.

**2023-05: Lack of Required HUD Depository Agreement**

**CONDITION:** During the audit, it was observed that the Lincoln Parish Police Jury lacked a required depository agreement with their financial institution, as mandated by the U.S. Department of Housing and Urban Development (HUD). This missing agreement represents a compliance gap with HUD regulations, which require that all funds related to HUD programs be secured in accounts with formal depository agreements to ensure proper oversight and security of these funds.

**RECOMMENDATION:** We recommended that the Lincoln Parish Police Jury conduct a comprehensive review of compliance requirements for each federal grant received and ensure that all necessary agreements, including depository agreements, are in place and adhere to federal regulations.

**CURRENT STATUS:** Resolved.

**LINCOLN PARISH POLICE JURY**  
**MANAGEMENT'S CORRECTIVE ACTION PLAN FOR CURRENT YEAR FINDINGS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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**2024-01:** Late Submission of Audit Report to the Legislative Auditor

CONDITION: The audit report was submitted after the statutory due date.

MANAGEMENT'S RESPONSE: Management understands the need to reconcile interfund balances periodically to maintain the integrity of financial reporting. Our practice has been to reconcile interfund transfers at year end as part of the normal year end close process. We will add additional steps to our process to more frequently reconcile these balances to strengthen our controls over financial reporting.

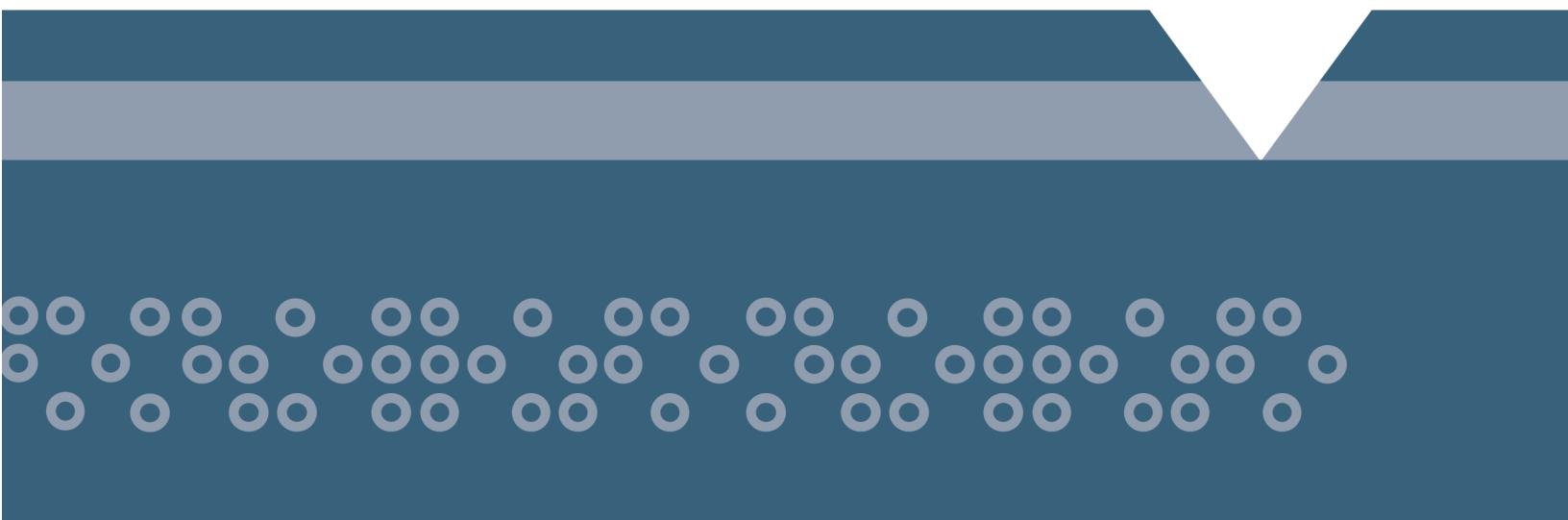
**2024-02:** Lack of Internal Controls over Journal Entries

CONDITION: During the audit, we noted that the entity does not have adequate internal controls in place over the preparation, approval, and posting of journal entries. Specifically, we observed that journal entries are being prepared and posted by the same individual without independent review or approval. In some cases, there was no documentation of the rationale or supporting evidence for manual journal entries.

MANAGEMENT RESPONSE: Management believes all journal entries are materially correct and necessary. We will work to improve our backup documentation for journal entries and implement an approval process prior to posting entries in the current fiscal year. We agree with the need to improve controls over journal entries

# **Lincoln Parish Police Jury**

Agreed-Upon Procedures Report  
For the Year Ended December 31, 2024



**HMV**  
CERTIFIED PUBLIC  
ACCOUNTANTS



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REGIONS TOWER  
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January 5, 2026

The Board of Commissioners  
for the Lincoln Parish Police Jury  
Ruston, Louisiana

Louisiana Legislative Auditor  
Baton Rouge, Louisiana

#### INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2024, through December 31, 2024. Lincoln Parish Police Jury's ("The Entity") management is responsible for those C/C areas identified in the SAUPs.

The Entity has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period January 1, 2024, through December 31, 2024. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

#### ***Written Policies and Procedures***

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1. Obtain and inspect the entity's written policies and procedures and observe that they address each of the following categories and subcategories if applicable to public funds and the entity's operations:
  - a) ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.
  - b) ***Purchasing***, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.
  - c) ***Disbursements***, including processing, reviewing, and approving.
  - d) ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all

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collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

- e) **Payroll/Personnel**, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules.
- f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
- g) **Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).
- h) **Travel and expense reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
- i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.
- j) **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.
- k) **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.
- l) **Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

**Findings:** *Exceptions noted. The Entity's established policies and procedures did not address the following matters: the process for adding vendors to the vendor list, actions for determining the completeness of receipts/collections for different types of revenue or agency fund additions, the absence of a system to monitor potential ethics violations and annual employee attestation to policy familiarity, use of antivirus software on all systems, and did not outline procedures for sexual harassment prevention relating to annual employee training and annual reporting.*

**Management's Response:** *Management agrees. Written policies and procedures will be revised to include all applicable elements.*

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#### **Board or Finance Committee**

2. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:

- a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.
- b) For those entities reporting on the governmental accounting model, observe that the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget- to-actual, at a minimum, on all special revenue funds.
- c) For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.
- d) Observe whether the board or finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

**Findings:** *Exceptions noted. The minutes did not refer to or include budget to actual comparisons. There was no evidence that the resolution of audit findings was included in board minutes.*

**Management's Response:** *Although there is no reflection of resolution of audit findings, all processes and procedures are reviewed on a regular basis to ensure best practices.*

#### ***Bank Reconciliations***

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- 3. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:
  - a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);
  - b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and
  - c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

**Findings:** *Exceptions noted. Bank Reconciliations lacked evidence that management researched reconciling items over 12 months olds from statement closing date.*

**Management's Response:** *Management agrees. Although these items were researched and identified, the reconciliation may not have reflected that evidence in a timely manner. The proper steps have since been implemented to reflect this exception.*

### ***Collections (excluding electronic funds transfers)***

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4. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).
5. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:
  - a) Employees that are responsible for cash collections do not share cash drawers/registers.
  - b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit.
  - c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.
  - d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, are not responsible for collecting cash, unless another employee/official verifies the reconciliation.
6. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was enforced during the fiscal period.
7. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:
  - a) Observe that receipts are sequentially pre-numbered.
  - b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
  - c) Trace the deposit slip total to the actual deposit per the bank statement.
  - d) Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).
  - e) Trace the actual deposit per the bank statement to the general ledger.

***Findings: Exceptions noted. Deposits were not made within one business day of receipt at the collection location.***

**Management's Response:** Deposits are made as soon as received in the mail. Management has since implemented a step to note all incoming payments with a "Received" stamp along with the date to correctly identify when the deposit was made compared to the receipt date.

**Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)**

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8. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).
9. For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:
  - a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.
  - b) At least two employees are involved in processing and approving payments to vendors.
  - c) The employee responsible for processing payments is prohibited from adding/modifying vendor files unless another employee is responsible for periodically reviewing changes to vendor files.
  - d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.
  - e) Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.
10. For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction and:
  - a) Observe that the disbursement matched the related original itemized invoice, and that supporting documentation indicates that deliverables included on the invoice were received by the entity.
  - b) Observe that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.
11. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3 above, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g. sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy.

**Findings:** Exceptions noted. The employee responsible for processing payments also mails the payments.

**Management's Response:** Management has other controls in place to effectively reduce the risk of fraud or errors in the payment process to the extent that it becomes inconsequential who mails the checks.

### ***Credit Cards/Debit Cards/Fuel Cards/P-Cards***

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12. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.
13. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card, obtain supporting documentation, and:
  - a) Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder. [Note: requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.)]
  - b) Observe that finance charges and late fees were not assessed on the selected statements.
14. Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e., each card should have 10 transactions subject to testing). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

***Findings:*** *Exceptions noted. Multiple instances where written documentation was lacking to demonstrate the business or public purpose of the charge.*

***Management's Response:*** *Management acknowledges the finding regarding the lack of written documentation for the business or public purpose of the charge. To enhance our practices, we will ensure that the purpose of each charge is recorded on the credit card log form moving forward.*

### ***Travel and Travel-Related Expense Reimbursements (excluding card transactions)***

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15. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:
  - a) If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration ([www.gsa.gov](http://www.gsa.gov)).
  - b) If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.

Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).

- c) Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

**Findings:** *Exception noted where the reimbursement was not reviewed and approved, in writing by someone other than the person receiving the reimbursement.*

**Management's Response:** *Management acknowledges this finding and agrees with the assessment. While this issue appears to be an isolated incident rather than a recurring issue, we recognize the importance of adhering to best practices. Moving forward, we will ensure that all reimbursement requests are reviewed and approved in writing by someone other than the individual receiving the reimbursement.*

### **Contracts**

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16. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:

- a) Observe that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.
- b) Observe that the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter).
- c) If the contract was amended (e.g., change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, the documented approval).
- d) Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

**Findings:** *No exceptions noted.*

### **Payroll and Personnel**

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17. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

18. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under #17 above, obtain attendance records and leave documentation for the pay period, and:

- a) Observe that all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, officials are not eligible to earn leave and do not document their attendance and leave. However, if the official is earning leave according to a policy and/or contract, the official should document his/her daily attendance and leave.)

- b) Observe that supervisors approved the attendance and leave of the selected employees or officials.
- c) Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.
- d) Observe that the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.

19. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity policy on termination payments. Agree the hours to the employee or officials' cumulative leave records, agree the pay rates to the employee or officials' authorized pay rates in the employee or officials' personnel files, and agree the termination payment to entity policy.

20. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

***Findings:*** *No exceptions noted.*

#### ***Ethics***

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21. Using the 5 randomly selected employees/officials from procedure #17 under "Payroll and Personnel" above obtain ethics documentation from management, and:

- a. Observe that the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period.
- b. Observe that the entity maintains documentation which demonstrates each employee and official was notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

22. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

***Findings:*** *No exceptions noted.*

#### ***Debt Service***

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23. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

24. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

***Findings:*** *No exceptions noted.*

### ***Fraud Notice***

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25. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.
26. Observe that the entity has posted, on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

***Findings:*** *No exceptions noted.*

### ***Information Technology Disaster Recovery/Business Continuity***

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27. Perform the following procedures, **verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."**
  - a. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.
  - b. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.
  - c. Obtain a listing of the entity's computers currently in use, and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.
28. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in procedure 19. Observe evidence that the selected terminated employees have been removed or disabled from the network.
29. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows: a) Hired before June 9, 2020 - completed the training; and b) Hired on or after June 9, 2020 - completed the training within 30 days of initial service or employment.

***Findings:*** *We performed the procedure and discussed the results with management.*

### ***Prevention of Sexual Harassment***

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30. Using the 5 randomly selected employees/officials from procedure #17 under "Payroll and Personnel" above, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year, as required by R.S 42:343.
31. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).
32. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that it includes the applicable requirements of R.S. 42:344:
  1. Number and percentage of public servants in the agency who have completed the training requirements;
  2. Number of sexual harassment complaints received by the agency;
  3. Number of complaints which resulted in a finding that sexual harassment occurred;
  4. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
  5. Amount of time it took to resolve each complaint.

***Findings:*** *No exceptions noted.*

We were engaged by the Entity to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

*Heard, McElroy & Vestal, LLC*