

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

**FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION WITH
INDEPENDENT AUDITORS' REPORT**

and

**INDEPENDENT AUDITORS' REPORTS ON INTERNAL ACCOUNTING CONTROL
AND COMPLIANCE AND OTHER MATTERS**

For the Year Ended May 31, 2025

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
St. Martin, Iberia, Lafayette
Community Action Agency, Inc.
Lafayette, Louisiana

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of St. Martin, Iberia, Lafayette Community Action Agency, Inc. (a nonprofit organization) which comprise the statement of financial position as of May 31, 2025, and the related statements of activity and changes in net assets, of functional expenses, and cash flows for the year then ended and the related notes to these financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of St. Martin, Iberia, Lafayette Community Action Agency, Inc., as of May 31, 2025, and the activity and changes in its net assets, functional expenses, and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Governmental Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Agency, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Agency's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Governmental Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from errors, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and Governmental Auditing Standards , we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Agency's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of compensation, benefits and reimbursement to agency head, political subdivision head or chief executive officer, and the statements of activity by program, are presented for additional analysis and are not a required part of the basic financial statements of the St. Martin, Iberia, Lafayette Community Action Agency, Inc. The accompanying schedule of expenditures of federal awards and related notes as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, are presented for purposes of additional analysis and are also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, such information is fairly stated in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated November 18, 2025, on our consideration of the Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contract, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Agency's internal control over financial reporting and on compliance.

Handwritten signatures in blue ink. The first signature appears to be 'Pitts' and the second appears to be 'Mathe'. There is a small mark between the two signatures.

CERTIFIED PUBLIC ACCOUNTANTS

November 18, 2025
Morgan City, Louisiana

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

STATEMENT OF FINANCIAL POSITION
May 31, 2025

ASSETS

Current assets	
Cash	\$ 897,163
Grants receivable	156,222
Prepaid expenses	37,891
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Total current assets	1,091,276
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Noncurrent assets	
Fixed assets - less accumulated depreciation	744,292
Financing Lease - Right of Use - less accumulated amortization	79,433
Operating Lease - Right of Use	19,259
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Total noncurrent assets	842,984
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Total assets	\$ 1,934,260
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LIABILITIES AND NET ASSETS

Current liabilities	
Accounts payable and accrued expenses	\$ 208,025
Note payable-current	50,176
Financing Lease-current	21,904
Operating Lease-current	2,292
	<hr/>
Total current liabilities	282,397
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Long-term liabilities	
Notes payable - less current portion	561,323
Financing lease payable - less current portion	59,298
Operating Lease - less current portion	16,829
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Total liabilities	919,847
	<hr/>
Net assets	
Without donor restrictions	568,375
With donor restrictions:	
Home energy assistance program	\$ 134,667
Support services and community programs	311,371
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	446,038
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Total net assets	1,014,413
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Total liabilities and net assets	\$ 1,934,260
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The accompanying notes are an integral part of these financial statements.

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

STATEMENT OF ACTIVITY AND CHANGES IN NET ASSETS
For the Year Ended May 31, 2025

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Support			
Grants		\$ 7,329,667	\$ 7,329,667
Contributions	\$ 27,005	18,660	45,665
Other revenue	803,902	87,000	890,902
Net assets released from restrictions:			
Satisfaction of program restrictions	<u>7,430,196</u>	<u>(7,430,196)</u>	<u>-</u>
Total support	<u>8,261,103</u>	<u>5,131</u>	<u>8,266,234</u>
Expenses and Losses			
Home energy assistance programs	5,727,642	-	5,727,642
Support services and community programs	1,263,414	-	1,263,414
Transportation programs	348,439	-	348,439
Management and general	<u>729,471</u>	<u>-</u>	<u>729,471</u>
Total program expenses	<u>8,068,966</u>	<u>-</u>	<u>8,068,966</u>
Increase (decrease) in net assets	192,137	5,131	197,268
Net assets at May 31, 2024	<u>376,238</u>	<u>440,907</u>	<u>817,145</u>
Net assets at May 31, 2025	<u>\$ 568,375</u>	<u>\$ 446,038</u>	<u>\$ 1,014,413</u>

The accompanying notes are an integral part of these financial statements.

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended May 31, 2025

<u>Expenses:</u>	<u>Home Energy Assistance Programs</u>	<u>Support Services and Community Programs</u>	<u>Transportation Programs</u>	<u>Management and General</u>	<u>Total</u>
Salaries and wages	\$ 443,736	\$ 628,205	\$ 135,149	\$ 234,785	\$ 1,441,875
Fringe benefits	38,884	75,513	12,818	9,045	136,260
Retirement plan	12,521	18,522	2,955	3,278	37,276
Contract services	58,616	79,287	7,745	170,690	316,338
Consumable supplies	31,320	18,362	1,265	5,413	56,360
Travel	-	11,652	-	7,992	19,644
Space cost	99,365	97,104	12,138	840	209,447
Insurance	13,545	55,222	72,547	38,402	179,716
Repairs and maintenance	9,792	19,172	56,251	17,466	102,681
Benefits provided to community	4,994,284	240,784	13,964	110,424	5,359,456
Other	3,621	13,926	8,294	117,707	143,548
Depreciation	<u>21,958</u>	<u>5,665</u>	<u>25,313</u>	<u>13,429</u>	<u>66,365</u>
 Total unrestricted expenses	 <u>\$ 5,727,642</u>	 <u>\$ 1,263,414</u>	 <u>\$ 348,439</u>	 <u>\$ 729,471</u>	 <u>\$ 8,068,966</u>

The accompanying notes are an integral part of these financial statements.

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

STATEMENT OF CASH FLOWS
For the Year Ended May 31, 2025

Cash flows from operating activities:	
Received from grantors	\$ 2,323,400
Other revenues	966,567
Paid to employees	(1,441,875)
Paid to vendors	(1,552,058)
Payments on financing leases	(21,259)
Payments on operating leases	<u>(2,278)</u>
Net cash provided (used) by operating activities	<u>272,497</u>
Cash flows from investing activities:	
Purchases of fixed assets	<u>(609,001)</u>
Net cash provided (used) by investing activities	<u>(609,001)</u>
Cash flows from financing activities	
Increase in notes payable	<u>566,574</u>
Net cash provided (used) by financing activities	<u>566,574</u>
Net increase (decrease) in cash and cash equivalents	<u>230,072</u>
Cash and cash equivalents at beginning of year	<u>667,091</u>
Cash and cash equivalents at end of year	<u>\$ 897,163</u>

The accompanying notes are an integral part of these financial statements.

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

**NOTES TO THE FINANCIAL STATEMENTS
May 31, 2025**

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

A summary of the Agency's significant accounting policies applied in the preparation of the accompanying financial statements follows:

The St. Martin, Iberia, Lafayette Community Action Agency, Inc. (Agency) was created under the Economic Opportunity Act of 1964, as amended, to serve as the antipoverty agency, providing human services for the indigent and disadvantaged through research, planning, development, financing, implementation and evaluation of programs, either directly or through coordinating with other agencies, to attain social and economic independence for the benefit of all present and future generations of disadvantaged people in the Tri-Parish area. The Agency's Board of Directors is comprised of eighteen members, six each from St. Martin, Iberia, and Lafayette Parishes of Louisiana.

The following is a summary of the programs with significant activity and their primary funding source and functions applicable to the Agency during the year ended May 31, 2025:

<u>Program</u>	<u>Funding Source</u>	<u>Functions</u>	<u>Description of Operations</u>
General	Various	Management & General	General operations.
Home Energy Assistance (including CARES ACT & American Rescue Plan (ARP))	U.S. Dept. of Health and Human Services	Home Energy Assistance	To provide direct payments to home energy suppliers for eligible households.
CSBG (Community Services Block Grant) (including CARES ACT Funding)	U.S. Dept. of Health and Human Services	Community programs	Provides support services for community-based, anti-poverty programs and projects, such as emergency assistance, transportation, housing and weatherization.
Transportation	U.S. Dept. of Transportation and State of Louisiana Dept. of Transportation	Transportation	Provides transportation services (within and outside of respective parishes) for a nominal fee so that clients may attend hospital and medical appointments and social service appointments.

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (continued)

<u>Program</u>	<u>Funding Source</u>	<u>Functions</u>	<u>Description of Operations</u>
Other	Various	Community programs	Provides assistance to eligible individuals for food, shelter, youth development, computer training, Rent and medical assistance.
ERAP (Emergency Rental Assistance Program)	U.S. Dept of Treasury	Rental Assistance	To provide rental and utility assistance for low income households affected by COVID-19.

Basis of Accounting

The accrual basis of accounting is used by the Agency.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Support and Revenues

A significant portion of the Agency's support and revenue is in the form of grants and contributions from governmental agencies and other groups. Contributions are generally reported as support with donor restrictions, if they are received with donor stipulations. Significant grants are also accounted for as support with donor restrictions if the value received by the grant provider is only incidental to the public benefit provided by use of the grant funds. When the stipulations of the grantor or donor are met, then these assets are reclassified as unrestricted and reported in the statement of activity and changes in net assets as net assets released from restrictions. The Agency receives some grants which would normally be accounted for as support with donor restrictions. However, when the Agency meets grantor restrictions in the same year as the grant funds are received, these grants are reported as unrestricted.

Expenses

Assets or expenses and their related liabilities are recorded when the related goods or services are received by the Agency.

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (continued)

Fixed Assets

Property and equipment is capitalized at cost. All federal program assets costing \$5,000 or more are capitalized and all state program assets costing \$250 or more are capitalized. Property and equipment purchased with federal monies may revert back to the government or the sale of such property and equipment has to be approved and the proceeds from the sale are restricted. Donations of property and equipment are recorded as contributions at their estimated fair value. Such donations are reported as contributions without donor restrictions unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as contributions with donor restrictions. Absent donor stipulations regarding how long those donated assets must be maintained, the Agency reports expirations of donor restrictions when the donated or acquired assets are placed in service. The Agency reclassifies net assets with donor restrictions to net assets without donor restrictions at that time. Depreciation of property and equipment is calculated on the straight-line basis over the estimated useful lives of assets as follows:

Computers	3 years
Furnitures, fixtures, and equipment	7-10 years
Automobiles	5 years
Buildings and improvements	15-20 years

Compensated Absences

Compensation is paid to employees absent from work due to illness or vacation. An accrual is made for the amount of compensation the employees will receive in the future based upon services performed through May 31, 2025. The amount of compensated absences accrued at May 31, 2025 is approximately \$76,000.

Net assets

In accordance with the FASB Accounting Standards Codification, the Agency must report net assets in each of the following two classes:

- a. net assets with donor restrictions - net assets in this category are restricted by grantor or donor imposed stipulations. Some donor restrictions are temporary in nature; these restrictions will either expire by passage of time or can be fulfilled and removed by actions of the organization.
- b. net assets without donor restrictions - net assets in this category are not restricted by grantor or donor imposed restrictions.

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (continued)

The Agency has net assets with donor restrictions and net assets without donor restrictions.

The net assets with donor restrictions result from grants or donations received with restrictions that expire when those grantor or donor imposed stipulations have been met. Once the stipulation related to the restriction has been met these net assets with donor restrictions are reclassified as net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Cash and cash equivalents

For purposes of the Statement of Cash Flows, the Agency considers all cash in non-interest bearing checking accounts and cash on hand to be cash and cash equivalent accounts.

Income Tax Status

The Agency operates as a not-for-profit organization which has obtained a favorable tax determination letter from the IRS in May of 1969 stating the Agency is qualified, under Section 501 (c) (3) of the Internal Revenue Code. Once qualified, the Agency is required to operate in conformity with the code to maintain its qualification. Management believes the Agency is currently operated in compliance with the applicable requirements of the code. Therefore no provision for income tax has been included in the Agency's financial statements.

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Agency and recognize a tax liability (or asset) if the Agency has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable authorities. The Agency is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. Management believes the Agency is no longer subject to income tax examination for years ended May 31, 2021 and prior.

Allocation of Functional Expenses

The financial statements report certain categories of expenses that are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include compensation and benefits, which are allocated on the basis of estimates and time and effort.

NOTE 2- LIQUIDITY AND AVAILIABILTY

The Agency has \$1,091,276 of financial assets available within one year of the statement of financial position date to meet cash needs for general expenditures of which \$37,891 is prepaid expenses. Of the remaining \$1,053,385, \$792,939 are without donor restrictions and \$260,446 with donor restrictions as described below:

Program/ <u>Restriction on Use</u>	<u>Cash</u>	<u>Grants Receivable</u>	<u>Total</u>
Home Energy Assistance			
Housing and Utility Assistance Program	\$ 53,619	\$ 105,964	\$ 159,583
Home Energy Assistance - American Rescue Plan			
Housing and Utility Assistance Program	9	-	9
CSBG			
Support Services for Community Programs	228	-	228
Transportation			
Transportation Program	3	41,063	41,066
Local Government Support (Matching)			
Management and General	932	-	932
Various other programs			
Support Services for Community Programs	<u>53,178</u>	<u>5,450</u>	<u>58,628</u>
Total	<u>\$ 107,969</u>	<u>\$ 152,477</u>	<u>\$ 260,446</u>

The Agency structures its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

NOTE 3 - FIXED ASSETS

Property and equipment at May 31, 2025 consists of the following:

	Balance 5/31/24	<u>Increases</u>	<u>Decreases</u>	Balance 5/31/25
Furniture, fixtures, and equipment	\$288,448	\$32,719	\$(4,697)	\$316,470
Automobiles	241,139	2,379		243,518
Buildings and improvements	1,080,421	600,000	—	1,680,421
Land	<u>28,800</u>	—	—	<u>28,800</u>
Total	1,638,808	635,098	(4,697)	2,269,209
Less: Accumulated depreciation	<u>(1,485,522)</u>	<u>(44,091)</u>	<u>4,697</u>	<u>(1,524,917)</u>
Property and equipment, net	<u>\$ 153,286</u>	<u>\$591,006</u>	<u>\$—</u>	<u>\$744,292</u>

Financing Lease – Right of Use at May 31, 2025 consist of the following:

	Balance 5/31/24	<u>Increases</u>	<u>Decreases</u>	Balance 5/31/25
Financing Lease – Right of Use	\$116,937	\$ —	\$ —	\$116,937
Less: Accumulated Amortization	<u>(15,230)</u>	<u>(22,274)</u>	<u>—</u>	<u>\$(37,504)</u>
Financing Lease Right of Use, net	<u>\$101,707</u>	<u>\$22,274</u>	<u>\$—</u>	<u>\$79,433</u>

Depreciation and amortization for the year ended May 31, 2025 totaled approximately \$66,000.

Certain grant requirements restrict the use of certain fixed assets. A substantial portion of buildings and vehicles acquired with grant funds might revert to the grantor if those fixed assets would cease to be used in that program.

NOTE 4 – NOTES PAYABLE

The Agency's note payable balance at May 31, 2025 is as follows:

Note payable to Ally Bank, original amount \$53,006, due in 75 monthly installments of \$970, which includes interest at a rate of 10.49 percent, maturing May of 2029. This loan is secured by the vehicle purchased with the proceeds.

	\$44,925
Current year payment	<u>(7,269)</u>
Total note payable	37,656
Less: current portion	<u>(8,069)</u>
Long Term	<u>\$29,587</u>

Note payable to Blanchet Realty Company, Inc. and Blanchet Building, LLC for the purchase of SMILE's main office building totaling \$600,000, due in 120 monthly installments of \$7,439, which includes interest at a rate of 8.50 percent, maturing September of 2034. This loan is secured by real estate acquired with the proceeds.

	\$600,000
Current year payment	<u>(26,157)</u>
Total note payable	573,843
Less: current portion	<u>(42,107)</u>
Long Term	<u>\$531,736</u>

NOTE 4 – NOTES PAYABLE (continued)

The Agency maintains a line of credit with a variable interest rate with Hancock Whitney Bank in the amount of \$250,000. There is no outstanding indebtedness related to the line of credit at May 31, 2025.

The aggregate future minimum payments for the notes payable is:

Year ended May 31,	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$50,176	\$50,732	\$100,908
2027	54,787	46,121	100,908
2028	59,825	41,084	100,909
2029	64,976	35,580	100,556
2030	59,089	30,181	89,270
2030-2034	<u>322,646</u>	<u>64,189</u>	<u>386,835</u>
Total	<u>\$611,499</u>	<u>\$267,887</u>	<u>\$879,386</u>

NOTE 5- LEASES

Non-FASB 842 Operating Leases

At May 31, 2025, the Agency had two significant non-FASB 842 operating leases which cover the buildings in various locations used to serve recipients of the Agency's services. Total rent expense related to these operating leases for the year ended May 31, 2025 totaled approximately \$46,000.

The aggregate future minimum lease payments for these leases is approximately:

Year ended May 31, 2026	\$2,000
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FASB 842 Operating Leases

At May 31, 2025, the Agency has one significant FASB 842 operating lease in effect. This lease covers the usage of a parking lot at one of the Agency's locations. Total rent expense relating to this lease for the year ending May 31, 2025 totaled \$2,400.

The operating right of use assets and operating lease liabilities at May 31, 2025 are as follows:

Lease Assets	
Operating right of use	\$19,259
Lease Liabilities	
Operating lease liability at 5/31/25	\$19,121
Less: current portion	<u>(2,292)</u>
Long-term liability-operating	<u>\$16,829</u>

The aggregate future minimum lease payments for the lease are:

Year Ended May 31,	
2026	\$2,400
2027	2,400
2028	2,400
2029	2,400
2030-2034	<u>10,000</u>
Total	<u>\$19,600</u>

NOTE 5- LEASES (continued)

Financing Leases

The Agency implemented FASB ASC 842, Leases, in the prior year. The Agency has two significant financing leases covered by the provisions of FASB 842. These leases cover various copy machines and the present value of the lease payments totaled approximately \$117,000.

The financing lease liabilities at May 31, 2025 are as follows:

Financing lease liability	\$81,202
Less: current portion	<u>(21,904)</u>
Long-term liability financing	<u>\$59,298</u>

Future lease payments under these leases are as follows:

<u>Year Ended May 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$21,905	\$2,137	\$24,042
2027	22,572	1,470	24,042
2028	23,258	784	24,042
2029	13,240	144	13,384
2030	<u>227</u>	<u>--</u>	<u>227</u>
Total	<u>\$81,202</u>	<u>\$4,535</u>	<u>\$85,737</u>

NOTE 6 - EMPLOYEE BENEFIT PLAN

The Agency contributes to a defined contribution plan administered under a contract with Mutual of America. Mutual of America receives the plan contributions, maintains participants' individual accounts, offers the investment options and pays benefits to participants and their beneficiaries.

The plan covers all employees who have one year of service and are age eighteen or older. The Agency will contribute to the plan the amount determined by the Agency at its discretion. The Agency may choose not to contribute to the plan for a particular plan year. Participants can contribute any amount from 1% to 16% of their compensation each pay period provided that the participant does not contribute more than the maximum permitted by law. In the year ended May 31, 2025 the Board approved a contribution rate of 3%. The Agency contribution for the year ending May 31, 2025 was \$36,038.

NOTE 7 - CONCENTRATIONS

Eighty-eight percent of the Agency's funding is obtained from federal grants. The largest federal grant administered by the Agency is Low Income Home Energy Assistance Program (LIHEAP) which accounts for seventy-nine percent of the Agency's total funding for the year ended May 31, 2025.

NOTE 8 – COMMITMENTS

During the current year the Agency entered into a partnership agreement with a third party not-for-profit organization for the purpose of acquiring grantor funding for the development of a four-unit multi-family housing complex. The Agency is responsible for managing the project and the third party is to provide the land needed for the development.

NOTE 9 – SUBSEQUENT EVENTS

The Agency's management evaluated whether any events and transactions occurred subsequent to May 31, 2025 through November 18, 2025 the date the Agency's financial statements are available to be issued, and determined that there were no material events of transactions that would require recognition or disclosure in the Agency's financial statements.

SUPPLEMENTARY INFORMATION

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.
 Schedule of Compensation, Benefits, and Reimbursements to
 Agency Head, Political Subdivision Head, or Chief Executive Officer
 For the Year Ended May 31, 2025

Chief Executive Officer : Craig A. Mathews

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 166,171
Appraisal Incentive	25,000
Benefits-Retirement related	4,985
Per diem	739
Travel - flights	1,707
Registration fees	1,505
Conference travel - hotel	5,709
Total	<u>\$ 205,816</u>

These amounts represent all compensation, benefits, and reimbursements for the year.

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.
SCHEDULE OF ACTIVITY BY PROGRAM
For the Year Ended May 31, 2025

	005	007	008	010	011	013	015	020	030	033	034
	Lafayette Emergency Food & Shelter	Computer Technology	CSBG	Iberia Food & Medical	Transportation	United Way	Disaster	Medicaid Enrollment	General	Food Reimbursement	RSVP
Support:											
Public support - Donations					\$ 16,158				\$ 27,005		\$ 2,502
Grants from governmental agencies			\$ 1,211,068		180,956						190,814
Other revenue - Miscellaneous	\$ -	\$ -	-	\$ -	59,296	\$ -	\$ -	\$ -	803,902	\$ -	2,241
Total revenues, gains, and other support	-	-	1,211,068	-	236,410	-	-	-	830,907	-	195,557
Expenses and losses:											
Direct costs -											
Salaries and wages			616,359		135,149				125,950		108,835
Fringe benefits			74,635		12,818						9,045
Retirement plan			18,246		2,955						3,278
Contract services			79,287		7,745				162,145		8,545
Consumable supplies			14,967		1,265				1,535		3,878
Travel			11,652						7,992		
Space costs			97,104		12,138						840
Insurance			55,222		72,547				36,314		2,088
Repairs and maintenance			19,172		56,251				17,466		
Benefits provided to community			194,617		13,964				55,757		54,667
Other			12,250	106	8,294				113,006		4,701
Depreciation			18,894		25,313				13,229		200
Total expenses and losses	-	-	1,212,405	106	348,439	-	-	-	533,394	-	196,077
Excess of support over (under) expenses	-	-	(1,337)	(106)	(112,029)	-	-	-	297,513	-	(520)
Other changes in net assets Transfer in / (out)	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in net assets	-	-	(1,337)	(106)	(112,029)	-	-	-	297,513	-	(520)
Net assets at May 31, 2024	17,858	13,882	239,656	5,302	(250,933)	2,781	(81)	2,390	733,048	502	(7,446)
Net assets at May 31, 2025	\$ 17,858	\$ 13,882	\$ 238,319	\$ 5,196	\$ (362,962)	\$ 2,781	\$ (81)	\$ 2,390	\$ 1,030,561	\$ 502	\$ (7,966)

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.
SCHEDULE OF ACTIVITY BY PROGRAM
For the Year Ended May 31, 2025

	035	036	037	038	039	040	041	043	044	045	046
	Iberia Emergency Food & Shelter	LYFE	EITC	HUD	CHDO	Atmos	Local Government Support	Emergency Food & Shelter	ERAP 1	ERAP 2	Home Energy Assistance
Support:											
Public support - Donations											
Grants from governmental agencies										\$ -	\$ 5,735,343
Other revenue - Miscellaneous	\$ -	\$ -	\$ 5,450	\$ 12,500	\$ -	\$ 30,000	\$ -	\$ -	\$ -	-	5,013
Total revenues, gains, and other support	-	-	5,450	12,500	-	30,000	-	-	-	-	5,740,356
Expenses and losses:											
Direct costs -											
Salaries and wages			1,824	10,022							443,736
Fringe benefits			176	702							38,884
Retirement plan			55	221							12,521
Contract services											58,616
Consumable supplies			3,395								31,320
Travel											
Space costs											99,365
Insurance											13,545
Repairs and maintenance											9,792
Benefits provided to community	1,750					36,056					4,994,884
Other	15			1,555							3,621
Depreciation							(13,229)				21,958
Total expenses and losses	1,765	-	5,450	12,500	-	36,056	(13,229)	-	-	-	5,728,242
Excess of support over (under) expenses	(1,765)	-	-	-	-	(6,056)	13,229	-	-	-	12,114
Other changes in net assets											
Transfer in / (out)	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in net assets	(1,765)	-	-	-	-	(6,056)	13,229	-	-	-	12,114
Net assets at May 31, 2024	3,012	1,875	14,435	2,977	(17,586)	8,480	(115,317)	6,897	20,279	(1,031)	122,553
Net assets at May 31, 2025	\$ 1,247	\$ 1,875	\$ 14,435	\$ 2,977	\$ (17,586)	\$ 2,424	\$ (102,088)	\$ 6,897	\$ 20,279	\$ (1,031)	\$ 134,667

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.
SCHEDULE OF ACTIVITY BY PROGRAM
For the Year Ended May 31, 2025

	050	054	071	073	075	081	098	099	Total
	Parish Emergency Assistance	Iberia Parish Special Trust	CARES Act Home Energy Assistance	ARP Home Energy Assistance	LIHWAP	CARES Act CSBG	Shelter Fund	Cookbook Fund	All Programs
Support:									
Public support - Donations								\$ -	\$ 45,665
Grants from governmental agencies	\$ 2,086				\$ (600)				7,299,667
Other revenue - Miscellaneous	-	\$ -	\$ -	\$ -	-	\$ -	\$ 2,500	-	920,902
Total revenues, gains, and other support	2,086	-	-	-	(600)	-	2,500	-	8,266,234
Expenses and losses:									
Direct costs -									
Salaries and wages									1,441,875
Fringe benefits									136,260
Retirement plan									37,276
Contract services									316,338
Consumable supplies									56,360
Travel									19,644
Space costs									209,447
Insurance									179,716
Repairs and maintenance									102,681
Benefits provided to community	2,361				(600)		6,000		5,369,456
Other									143,548
Depreciation									66,365
Total expenses and losses	2,361	-	-	-	(600)	-	6,000	-	8,068,966
Excess of support over (under) expenses	(275)	-	-	-	-	-	(3,500)	-	197,268
Other changes in net assets									
Transfer in / (out)	-	-	-	-	-	-	-	-	-
Increase (decrease) in net assets	(275)	-	-	-	-	-	(3,500)	-	197,268
Net assets at May 31, 2024	2,944	157	1,320	1,524	(3,454)	(139)	5,300	5,960	817,145
Net assets at May 31, 2025	\$ 2,669	\$ 157	\$ 1,320	\$ 1,524	\$ (3,454)	\$ (139)	\$ 1,800	\$ 5,960	\$ 1,014,413

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended May 31, 2025

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR NAME/ PROGRAM TITLE	FEDERAL ASSISTANCE LISTING NUMBER	PASS-THROUGH IDENTIFYING NUMBER	EXPENDITURES INCURRED
<u>U.S. Department of Housing and Urban Development (HUD)</u>			
Passed Through Louisiana Housing Corporation (LHC) Housing Counseling Assistance Program	14.169		\$ <u>12,500</u>
Total Department of Housing and Urban Development			<u>12,500</u>
<u>Department of Transportation</u>			
Passed through Louisiana Department of Transportation and Development & Passed through Iberia Parish Government Formula Grants for Rural Areas and Tribal Transit Program	20.509	RU 18-23-24	<u>160,956</u>
Total Department of Housing and Urban Development			<u>160,956</u>
<u>U.S. Department of Health and Human Services</u>			
Passed through Louisiana Housing Corporation (LHC) Low-Income Home Energy Assistance	93.568		5,706,284
Passed through Louisiana Workforce Commission - Community Service Block Grant	93.569	2000706655 2000777595	<u>1,193,511</u>
Total Department of Health and Human Services			<u>6,899,795</u>
<u>The Corporation for National Service</u>			
Direct Program: Retired and Senior Volunteer Program	94.002	21SRGLA001 21SRGLA002 21SRGLA003	<u>195,877</u>
Total Corporation for National Service			<u>195,877</u>
<u>FEMA</u>			
Passed through United Way Emergency Food and Shelter Program	97.024	369000-007	<u>2,361</u>
Total FEMA			<u>2,361</u>
Total expenditures of federal awards			<u>\$ 7,271,489</u>

The accompanying notes are an integral part of this schedule.

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended May 31, 2025

NOTE 1 – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal award activity of St. Martin, Iberia, Lafayette Community Action Agency, Inc. (Agency) under programs of the federal government for the year ended May 31, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of operations of the Agency, it is not intended to and does not present the financial position, changes in net assets, functional expenses or cash flows of the Agency.

NOTE 2 - REPORTING METHOD

Except for Formula Grants for Rural Areas, Low-Income Housing Assistance, and Community Service Block Grant, all revenues and expenditures on this schedule are reported on the basis of generally accepted accounting principles. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursements. The Agency did not use the 10% de minimis cost rate for year ending May 31, 2025.

NOTE 3 – FORMULA GRANTS FOR RURAL AREAS
(Assistance Listing #20.590)

Reconciliation of expenses incurred on the financial statements to expenditures incurred on the Schedule for the Formula Grants for Rural Areas is as follows:

Total unrestricted expenses per Statement of Activity by Program	\$348,439
Less: Depreciation expense	(25,313)
Local Funding	<u>(162,170)</u>
Total expenses incurred per Schedule of Expenditures of Federal Awards	<u>\$160,956</u>

NOTE 4 – LOW-INCOME HOUSING ENERGY ASSISTANCE
(Assistance Listing #93.568)

Reconciliation of expenses incurred on the financial statements to expenditures incurred on the Schedule for the Low-Income Housing Energy Assistance is as follows:

Total unrestricted expenses per Statement of Activity by Program	\$5,728,242
Less: Depreciation expense	<u>(21,958)</u>
Total expenditures incurred per Schedule of Expenditures of Federal Awards	<u>\$5,706,284</u>

NOTE 5 – COMMUNITY SERVICE BLOCK GRANT
(Assistance Listing #93.569)

Reconciliation of expenses incurred on the financial statements to expenditures incurred on the Schedule for the Community Service Block Grant is as follows:

Total unrestricted expenses per Statement of Activity by Program	\$1,212,405
Less: Depreciation expense	<u>(18,894)</u>
Total expenditures incurred per Schedule of Expenditures of Federal Awards	<u>\$1,193,511</u>

NOTE 6 – RETIRED AND SENIOR VOLUNTEER PROGRAM
(Assistance Listing #94.002)

Reconciliation of expenses incurred on the financial statements to expenditures incurred on the Schedule for the Retired and Senior Volunteer Program is as follows:

Total unrestricted expenses per Statement of Activity by Program	\$196,077
Less: Depreciation expense	<u>(200)</u>
Total expenditures incurred per Schedule of Expenditures of Federal Awards	<u>\$195,877</u>

INTERNAL ACCOUNTING CONTROL AND COMPLIANCE
AND OTHER MATTERS



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors
St. Martin, Iberia, Lafayette
Community Action Agency, Inc.
Lafayette, Louisiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the St. Martin, Iberia, Lafayette Community Action Agency, Inc. (a nonprofit organization), which comprise the statement of financial position as of May 31, 2025, and the related statements of activity and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated November 18, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the St. Martin, Iberia, Lafayette Community Action Agency, Inc. 's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is considered a public record and may be distributed by the Legislative Auditor.

CERTIFIED PUBLIC ACCOUNTANTS

November 18, 2025
Morgan City, Louisiana



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE

Board of Directors
St. Martin, Iberia, Lafayette
Community Action Agency, Inc.
Lafayette, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s major federal programs for the year ended May 31, 2025. St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, St. Martin, Iberia, Lafayette Community Action Agency, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended May 31, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of St. Martin, Iberia, Lafayette Community Action Agency, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

CERTIFIED PUBLIC ACCOUNTANTS

November 18, 2025
Morgan City, Louisiana

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.
SCHEDULE OF FINDINGS, AND QUESTIONED COSTS
For the Year Ended May 31, 2025

A. SUMMARY OF AUDIT RESULTS

1. The auditors' report expresses an unmodified opinion on the financial statements of the St. Martin, Iberia, Lafayette Community Action Agency, Inc., which are prepared in accordance with GAAP.
2. No internal control deficiencies were disclosed during the audit of the financial statements.
3. No instances of noncompliance material to the financial statements of the St. Martin, Iberia, Lafayette Community Action Agency, Inc. were disclosed during the audit.
4. No findings related to internal control over compliance were disclosed during the audit of the major federal award programs.
5. The auditors' report on compliance for the major federal award programs for the St. Martin, Iberia, Lafayette Community Action Agency, Inc. expresses an unmodified opinion on all major federal programs.
6. No audit findings relative to the major federal award programs for the St. Martin, Iberia, Lafayette Community Action Agency, Inc., are reported in Part C of this Schedule.
7. The program tested as a major program is:
 - U.S. Department of Health and Human Services
 - Low Income Home Energy Assistance Program (LIHEAP) (CFDA No. 93.568)
8. The threshold for distinguishing types A and B programs was \$750,000.
9. St. Martin, Iberia, Lafayette Community Action Agency, Inc. was determined to be a low risk auditee.

B. FINDINGS – FINANCIAL STATEMENT AUDIT

NO MATTERS TO BE REPORTED.

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS

NO MATTERS TO BE REPORTED.

D. SUMMARY OF PRIOR YEAR FINDINGS AND RELATED CORRECTIVE ACTION
PREPARED BY ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY,
INC.

NO MATTERS TO BE REPORTED.

**ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY,
INC.**

SCHEDULE OF PROCEDURES PERFORMED AND
ASSOCIATED FINDINGS BASED UPON THE
STATEWIDE AGREED-UPON PROCEDURES

FOR THE YEAR ENDED

May 31, 2025

WITH

AGREED UPON PROCEDURES REPORT

BY

INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS' REPORT
ON APPLYING AGREED-UPON PROCEDURES

To the Board of Directors
St. Martin, Iberia, Lafayette
Community Action Agency, Inc.
and the Louisiana Legislative Auditor:

We have performed the procedures enumerated in the attached Schedule of Procedures Performed and Associated Findings Based Upon the Statewide Agreed-Upon Procedures (Schedule), on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor (LLA)'s Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period June 1, 2024 through May 31, 2025. The St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s (Agency) management is responsible for those C/C areas identified in the SAUPs presented in the attached Schedule.

The Agency has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period June 1, 2024 through May 31, 2025. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are included in the attached Schedule.

We were engaged by the Agency to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Agency and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

The purpose of this report is solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report may be distributed by the LLA as a public document.

P. H. + Matts

CERTIFIED PUBLIC ACCOUNTANTS

Morgan City, Louisiana
November 18, 2025

**ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY,
INC.**

**Schedule of Procedures Performed and Associated Findings Based upon the
Statewide Agreed-Upon Procedures
For the Year Ended May 31, 2025**

Guide to Presentation Format

This report contains these items presented in this order:

Statewide Agreed-Upon Procedures (SAUPs) prescribed by the Louisiana Legislative Auditor (LLA),
Procedures performed by the Independent Certified Public Accountant,
Findings based upon the procedures performed, and
Management's Comments relative to the findings, if applicable.

In order to facilitate understanding this report - the procedures and findings are presented in the following format:

<u>Order of Presentation</u>	<u>Presentation Format</u>
Area or function	Centered all CAPITALS IN BOLD TYPE
Statewide Agreed-Upon Procedures Prescribed (SAUPs) by Louisiana Legislative Auditor (LLA)	Regular type highlighted with numbers or letters (if there are multiple parts)
Actual procedures performed by Independent Certified Public Accountant	Denoted as Procedure Performed: (in bold type) followed by procedure in regular type
Finding based upon procedure performed	Denoted as Findings: (in bold type) followed by findings in regular type
Management's response to findings	Denoted as Management's Response: (in bold type) followed by <i>managements response in italics</i>

WRITTEN POLICIES AND PROCEDURES

1) Written Policies and Procedures

Procedure #1 is not tested in Year 2 based on the LLA SAUP's 2-year testing cycle, as this category did not have an exception in Year 1.

BOARD OR FINANCE COMMITTEE

2) Board or Finance Committee

Procedure #2 is not tested in Year 2 based on the LLA SAUP's 2-year testing cycle, as this category did not have an exception in Year 1.

BANK RECONCILIATIONS

3) Bank Reconciliations

Procedure #3 is not tested in Year 2 based on the LLA SAUP's 2-year testing cycle, as this category did not have an exception in Year 1.

COLLECTIONS (EXCLUDING ELECTRONIC FUNDS TRANSFERS)

4) Collections (excluding electronic funds transfers)

Procedure #4 is not tested in Year 2 based on the LLA SAUP's 2-year testing cycle, as this category did not have an exception in Year 1.

NON-PAYROLL DISBURSEMENTS – (EXCLUDING CARD PURCHASES, TRAVEL REIMBURSEMENTS, AND PETTY CASH PURCHASES)

5) Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)

The Association has federal programs subject to Single Audit testing which covers this category; therefore, this area is excluded for the purposes of the Louisiana Legislative Auditor's Statewide Agreed-Upon Procedures.

CREDIT CARDS/DEBIT CARDS/ FUEL CARDS/PURCHASE CARDS (CARDS)

6) Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

The Association has federal programs subject to Single Audit testing which covers this category; therefore, this area is excluded for the purposes of the Louisiana Legislative Auditor's Statewide Agreed-Upon Procedures.

**TRAVEL AND TRAVEL-RELATED EXPENSE REIMBURSEMENTS (EXCLUDING
CARD TRANSACTIONS)**

7) Travel and Travel-Related Expense Reimbursements (excluding card transactions)

Procedure #7 is not tested in Year 2 based on the LLA SAUP's 2-year testing cycle, as this category did not have an exception in Year 1.

CONTRACTS

8) Contracts

The Association has federal programs subject to Single Audit testing which covers this category; therefore, this area is excluded for the purposes of the Louisiana Legislative Auditor's Statewide Agreed-Upon Procedures.

PAYROLL AND PERSONNEL

9) Payroll and Personnel

The Association has federal programs subject to Single Audit testing which covers this category; therefore, this area is excluded for the purposes of the Louisiana Legislative Auditor's Statewide Agreed-Upon Procedures.

ETHICS

10) Ethics

The Association is a non-profit entity to which the Louisiana Code of Governmental Ethics is not applicable; therefore, procedures related to Ethics are not applicable.

DEBT SERVICE

11) Debt Service

The Association is a non-profit entity to which this section is not applicable.

FRAUD NOTICE

12) Fraud Notice

Procedure #12 is not tested in Year 2 based on the LLA SAUP's 2-year testing cycle, as this category did not have an exception in Year 1.

INFORMATION TECHNOLOGY DISASTER RECOVERY/BUSINESS CONTINUITY

13) Information Technology Disaster Recovery/ Business Continuity

Procedure #13 is not tested in Year 2 based on the LLA SAUP's 2-year testing cycle, since reporting the results of testing in this category was not required in Year 1.

PREVENTION OF SEXUAL HARRASSMENT

14) Prevention of Sexual Harassment

The Association is a non-profit entity to which this section is not applicable.