

ST. JAMES COUNCIL ON AGING
(A NOT-FOR-PROFIT ORGANIZATION)

FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND 2021



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ACCOUNTANTS' COMPILATION REPORT

To the St. James Community Action
Administering Board
St. James Council on Aging
Convent, Louisiana

Management is responsible for the accompanying financial statements of St. James Council on Aging (a nonprofit organization), which comprise the statement of financial position as of December 31, 2022 and 2021, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the schedule of compensation, benefits, and other payments to agency head on page 6 is presented for purposes of additional analysis and, is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.



Donaldsonville, Louisiana
July 20, 2023

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2022 AND 2021

ASSETS

	<u>2022</u>	<u>2021</u>
<u>CURRENT ASSETS</u>		
Cash in bank, unrestricted	\$ 265,458	\$ 471,767
Unconditional promises to give	24,777	10,500
Total current assets	<u>290,235</u>	<u>482,267</u>
Total assets	<u>\$ 290,235</u>	<u>\$ 482,267</u>

LIABILITIES AND NET ASSETS

<u>CURRENT LIABILITIES</u>		
Accrued expenses	\$ 3,000	\$ 18,905
Accounts payable	41,622	5,878
Due to St. James Parish	42	42
Total current liabilities	<u>44,664</u>	<u>24,825</u>
Total liabilities	<u>44,664</u>	<u>24,825</u>
<u>NET ASSETS</u>		
With donor restrictions	197,150	366,105
Without donor restrictions	48,421	91,337
Total net assets	<u>245,571</u>	<u>457,442</u>
Total liabilities and net assets	<u>\$ 290,235</u>	<u>\$ 482,267</u>

See Accountants' Compilation Report

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

	<u>December 31, 2022</u>			<u>December 31, 2021</u>		
	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<u>REVENUES</u>						
Public support:						
United Way						
Capital Area United Way						
Allocations	\$ -	\$ -	\$ -	\$ 21,000	\$ -	\$ 21,000
Designations	1,784	-	1,784	3,722	-	3,722
Contributions	-	319,954	319,954	-	375,464	375,464
Total public support	<u>1,784</u>	<u>319,954</u>	<u>321,738</u>	<u>24,722</u>	<u>375,464</u>	<u>400,186</u>
Governmental assistance:						
Other governmental agencies	-	-	-	-	-	-
Donated services	76,823	-	76,823	56,450	-	56,450
Total governmental assistance	<u>76,823</u>	<u>-</u>	<u>76,823</u>	<u>56,450</u>	<u>-</u>	<u>56,450</u>
Other revenue:						
Net assets released from restrictions	488,909	(488,909)	-	89,701	(89,701)	-
Total other revenue	<u>488,909</u>	<u>(488,909)</u>	<u>-</u>	<u>89,701</u>	<u>(89,701)</u>	<u>-</u>
Total revenue	<u>567,516</u>	<u>(168,955)</u>	<u>398,561</u>	<u>170,873</u>	<u>285,763</u>	<u>456,636</u>
<u>EXPENSES</u>						
Program services:						
Assistance to individuals	549,670	-	549,670	175,545	-	175,545
Total program services	<u>549,670</u>	<u>-</u>	<u>549,670</u>	<u>175,545</u>	<u>-</u>	<u>175,545</u>
Support services:						
General and administrative	60,762	-	60,762	42,417	-	42,417
Total support services	<u>60,762</u>	<u>-</u>	<u>60,762</u>	<u>42,417</u>	<u>-</u>	<u>42,417</u>
Total expenses	<u>610,432</u>	<u>-</u>	<u>610,432</u>	<u>217,962</u>	<u>-</u>	<u>217,962</u>
Change in net assets	(42,916)	(168,955)	(211,871)	(47,089)	285,763	238,674
Net assets, beginning of year	91,337	366,105	457,442	138,426	80,342	218,768
Net assets, end of year	<u>\$ 48,421</u>	<u>\$ 197,150</u>	<u>\$ 245,571</u>	<u>\$ 91,337</u>	<u>\$ 366,105</u>	<u>\$ 457,442</u>

See Accountants' Compilation Report

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

	<u>December 31, 2022</u>			<u>December 31, 2021</u>		
	<u>Program Services</u>	<u>General and Administrative</u>	<u>Total</u>	<u>Program Services</u>	<u>General and Administrative</u>	<u>Total</u>
Professional fees	\$ 2,500	\$ 14,453	\$ 16,953	\$ 10,000	\$ 1,800	\$ 11,800
Clothing	2,100	-	2,100	24,607	-	24,607
Food vouchers	2,555	-	2,555	7,637	-	7,637
Handicap ramps	695	-	695	268	-	268
In-kind services	30,898	45,925	76,823	23,463	32,987	56,450
Meals	1,204	300	1,504	536	-	536
Medical	75	-	75	-	-	-
Miscellaneous	14,250	-	14,250	-	26	26
Office expense	-	84	84	-	64	64
Permitting fees	-	-	-	-	-	-
Program support	800	-	800	1,467	-	1,467
Rental assistance	17,374	-	17,374	28,532	-	28,532
Disaster assistance	384,367	-	384,367	-	-	-
Repairs and maintenance	-	-	-	-	-	-
Salaries and Fringe Benefits	-	-	-	250	-	250
Supplies	25,663	-	25,663	-	7,540	7,540
Training & technical assistance	13,763	-	13,763	34,406	-	34,406
Transportation	29	-	29	1,423	-	1,423
Travel	38,631	-	38,631	22,545	-	22,545
Utility assistance	14,766	-	14,766	20,411	-	20,411
Total expenses	<u>\$ 549,670</u>	<u>\$ 60,762</u>	<u>\$ 610,432</u>	<u>\$ 175,545</u>	<u>\$ 42,417</u>	<u>\$ 217,962</u>

See Accountants' Compilation Report

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>	<u>2022</u>	<u>2021</u>
Change in net assets	\$ (211,871)	\$ 238,674
Adjustment to reconcile change in net assets to net cash provided by (used in) operating activities:		
Changes in:		
Unconditional promises to give	(14,277)	(2,585)
Due from St. James Parish	-	850
Accounts payable	35,744	5,878
Accrued expenses	(15,905)	18,705
Net cash provided by (used in) operating activities	<u>(206,309)</u>	<u>261,522</u>
Net increase (decrease) in cash	(206,309)	261,522
Cash at beginning of year	<u>471,767</u>	<u>210,245</u>
Cash at end of year	<u>\$ 265,458</u>	<u>\$ 471,767</u>

See Accountants' Compilation Report

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

SCHEDULE OF COMPENSATION, BENEFITS AND OTHER
PAYMENTS TO AGENCY HEAD
FOR THE YEAR ENDED DECEMBER 31, 2022

Agency Head Name/Title: Sandra Lewis, Board Chair

<u>Purpose</u>		<u>Amount</u>
Salary	\$	-
Benefits - insurance		-
Benefits - retirement		-
Car allowance		-
Vehicle provided by government		-
Per diem		-
Reimbursements		-
Travel		-
Registration fees		-
Conference travel		-
Continuing professional education fees		-
Housing		-
Unvouchered expenses		-
Special meals		-
	<u>\$</u>	<u>-</u>

Agency Head is a volunteer, and therefore, has no payments.

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

SCHEDULE OF FINDINGS AND RESPONSES
DECEMBER 31, 2022

COMPLIANCE FINDING

2022-001 ANNUAL FINANCIAL STATEMENT

Criteria: Louisiana Revised Statute 33:463 requires that the Organization produce an annual financial statement in accordance with generally accepted accounting principles and that the financial statement be transmitted to the legislative auditor within six months of the close of the fiscal year.

Condition: The Organization did not file its annual financial statement with the legislative auditor within six months of the close of the fiscal year.

Cause: The Organization does not have procedures in place to ensure timely reporting to the legislative auditor.

Effect: The Organization is not in compliance with Louisiana Revised Statute 33:463.

Recommendation: The annual financial statement should be submitted to the legislative auditor within six months of the close of the fiscal year.

View of Responsible Official: We will submit the annual financial statement to the legislative auditor within six months of the close of the fiscal year.



Ingrid B. LeBlanc
Director

St. James Council on Aging

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Convent, Louisiana 70723
Phone: 225/562-2302
Fax: 225/562-2425

CORRECTIVE ACTION PLAN

July 20, 2023

Louisiana Legislative Auditor

St. James Council on Aging respectfully submits the following corrective action plan for the year ended December 31, 2022.

Name and address of independent public accounting firm:

Postlethwaite & Netterville, APAC
P.O. Box 1190
Donaldsonville, LA 70346

Financial Statement Period: January 1, 2022 – December 31, 2022

The findings from the Schedules of Findings and Responses and management letter are discussed below. The findings are numbered consistently with the numbers assigned in the Schedule of Findings and Responses and the management letter.

COMPLIANCE FINDING

2022-001 Annual Financial Statements

Condition: The Organization did not file its annual financial statement with the legislative auditor within six months of the close of the fiscal year.

View of Responsible Official: The Organization will submit timely financial statements in future years.

The above corrective action plan addresses the current year findings. If you need additional information concerning the corrective action plan, please contact Ingrid LeBlanc at 225-562-2305.

Ingrid LeBlanc
Director
Human Resources, Community Action Agency

Sandra Lewis
Chairperson

Danesia Batiste
Vice-Chairperson

Auga Roy
Secretary