

**Basic Financial Statements
And Independent Accountants' Compilation Report**

**Lafourche-Terrebonne Soil and
Water Conservation District
Thibodaux, Louisiana**

June 30, 2022

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To the Board of Commissioners
Lafourche-Terrebonne Soil and Water Conservation District
Thibodaux, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major fund of the Lafourche-Terrebonne Soil and Water Conservation District of Thibodaux, Louisiana ("the District"), as of and for the year ended June 30, 2022, which collectively comprise the District's financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

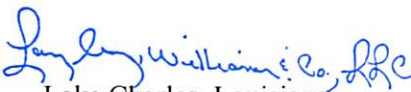
Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 12-13 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Other Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.


Lake Charles, Louisiana
November 8, 2022

BASIC FINANCIAL STATEMENTS

**GOVERNMENT – WIDE FINANCIAL
STATEMENTS (GWFS)**

LAFOURCHE-TERREBONNE SOIL AND WATER CONSERVATION DISTRICT
THIBODAUX, LOUISIANA
Statement of Net Position
June 30, 2022

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 106,294
Accounts receivable	46,493
Certificates of deposit	21,907
Money market	87,155
Prepaid asset	2,425
Total Assets	\$ 264,274
Liabilities	
Accounts payable	\$ 7,630
Accrued compensated absences	2,353
Overdraft	6,354
Total Liabilities	16,337
Net Position	
Reserved-designated-special revenue	135,631
Unreserved-undesignated	112,306
Total Net Position	247,937
Total liabilities and net position	\$ 264,274

LAFOURCHE-TERREBONNE SOIL AND WATER CONSERVATION DISTRICT
THIBODAUX, LOUISIANA
Statement of Activities
For the Year Ended June 30, 2022

Activities	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
Governmental activities:				
General government	\$ 120,555	\$ -	\$ -	\$ (120,555)
Total Governmental Activities	\$ 120,555	\$ -	\$ -	(120,555)

General revenues:

Revegetation	32,500
DNR	46,895
Farm bill	5,500
State funds	31,713
CPRA	10,113
Ducks unlimited	32,264
Interest income	1,309
Seedling sales	2,077
Total general revenues	162,371

Change in net position	41,816
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Net position at beginning of year	206,121
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Net position end of year	\$ 247,937
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FUND FINANCIAL STATEMENTS

**LAFOURCHE-TERREBONNE SOIL AND WATER CONSERVATION DISTRICT
THIBODAUX, LOUISIANA**

**Balance Sheet-Governmental Fund
June 30, 2022**

	GOVERNMENTAL FUND TYPE		TOTALS
	GENERAL FUND	SPECIAL REVENUE	JUNE 30, 2022
<u>ASSETS</u>			
Cash and cash equivalents	\$ -	\$ 106,294	\$ 106,294
Accounts receivable	9,526	36,967	46,493
Certificates of deposit	21,907	-	21,907
Money market	87,155	-	87,155
Prepaid asset	2,425	-	2,425
TOTAL ASSETS	\$ 121,013	\$ 143,261	\$ 264,274
<u>LIABILITIES AND FUND BALANCE</u>			
<u>Liabilities:</u>			
Accounts payable	\$ -	\$ 7,630	\$ 7,630
Accrued compensated absences	2,353	-	2,353
Overdraft	6,354	-	6,354
Total Liabilities	8,707	7,630	16,337
<u>Fund Equity:</u>			
Reserved-designated-special revenue	-	135,631	135,631
Unreserved-undesignated	112,306	-	112,306
Total Fund Equity	112,306	135,631	247,937
TOTAL LIABILITIES AND FUND EQUITY	\$ 121,013	\$ 143,261	\$ 264,274
Fund Balance of governmental fund	\$ 112,306	\$ 135,631	\$ 247,937
Amounts reported for governmental activities in the Statement of Net Position is different because:			
There are no significant differences in the current year.	-	-	-
Net Position of governmental activities	\$ 112,306	\$ 135,631	\$ 247,937

See Independent Accountants' Compilation Report.

**LAFOURCHE-TERREBONNE SOIL AND WATER CONSERVATION DISTRICT
THIDODAX, LOUISIANA**

**Statement of Revenue, Expenditures and Changes in Fund Balance-Governmental Fund
For the Year Ended June 30, 2022**

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>TOTALS JUNE 30, 2022</u>
<u>REVENUES</u>			
Intergovernmental Revenue:			
Revegetation	\$ -	\$ 32,500	\$ 32,500
DNR	-	46,895	46,895
Farm bill	5,500	-	5,500
State funds	31,713	-	31,713
CPRA	-	10,113	10,113
Ducks unlimited	-	32,264	32,264
Other Revenue:			
Interest income	1,309	-	1,309
Seedling sales	2,077	-	2,077
Total Revenues	<u>40,599</u>	<u>121,772</u>	<u>162,371</u>
<u>EXPENDITURES</u>			
Operating:			
Operating services	2,182	-	2,182
Personal Services	54,165	50,034	104,199
Supplies	2,075	7,500	9,575
Travel	3,749	-	3,749
Maintenance & repairs	-	850	850
Total Expenditures	<u>62,171</u>	<u>58,384</u>	<u>120,555</u>
Excess (Deficiency) of revenues over expenditures	<u>(21,572)</u>	<u>63,388</u>	<u>41,816</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	(21,572)	63,388	41,816
Unreserved Fund Balances-Beginning	<u>133,878</u>	<u>72,243</u>	<u>206,121</u>
Unreserved Fund Balances-Ending	<u>\$ 112,306</u>	<u>\$ 135,631</u>	<u>\$ 247,937</u>
Total net change in fund balance-governmental fund-per Statement of Revenues, Expenditures and Changes in Fund Balance	<u>\$ 112,306</u>	<u>\$ 135,631</u>	<u>\$ 247,937</u>
Amounts reported for governmental activities in the Statement of Activities is different because:			
There are no significant differences in the current year.	-	-	-
Change in net position of governmental activities	<u>\$ 112,306</u>	<u>\$ 135,631</u>	<u>\$ 247,937</u>

See Independent Accountants' Compilation Report.

REQUIRED SUPPLEMENTARY INFORMATION

**LAFOURCHE-TERREBONNE SOIL AND WATER CONSERVATION DISTRICT
THIBODAUX, LOUISIANA**

**Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
Governmental Fund - General Fund
For the Year Ended June 30, 2022**

	GENERAL FUND			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>				
Intergovernmental Revenue:				
Farm bill	\$ 5,500	\$ 5,750	\$ 5,500	\$ (250)
State funds	32,994	32,994	31,713	(1,281)
Other Revenue:				
Interest	1,250	1,250	1,309	59
Seedling sales	-	2,077	2,077	-
Total Revenues	39,744	42,071	40,599	(1,472)
<u>EXPENDITURES</u>				
Operating:				
Operating services	1,525	2,200	2,182	18
Personal services	46,000	54,500	54,165	335
Supplies	-	2,100	2,075	25
Travel	450	3,750	3,749	1
Total Expenditures	47,975	62,550	62,171	379
Excess (Deficiency) of revenues over expenditures	(8,231)	(20,479)	(21,572)	(1,093)
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	(8,231)	(20,479)	(21,572)	(1,093)
Unreserved Fund Balance-Beginning	133,878	133,878	133,878	-
Unreserved Fund Balance-Ending	\$ 125,647	\$ 113,399	\$ 112,306	\$ (1,093)

See Independent Accountants' Compilation Report.

**LAFOURCHE-TERREBONNE SOIL AND WATER CONSERVATION DISTRICT
THIBODAUX, LOUISIANA**

**Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
Governmental Fund - General Fund
For the Year Ended June 30, 2022**

	SPECIAL REVENUE			VARIANCE FAVORABLE (UNFAVORABLE)
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	
<u>REVENUES</u>				
Intergovernmental Revenue:				
Revegetation	\$ 39,000	\$ 32,500	\$ 32,500	\$ -
DNR	38,000	48,000	46,895	(1,105)
USDA- PMC	34,000	-	-	-
CPRA	9,000	10,500	10,113	(387)
Ducks unlimited	8,000	32,500	32,264	(236)
Total Revenues	<u>128,000</u>	<u>123,500</u>	<u>121,772</u>	<u>(1,728)</u>
<u>EXPENDITURES</u>				
Operating:				
Personal services	85,000	51,500	50,034	1,466
Supplies	9,500	7,500	7,500	-
Travel	650	-	-	-
Maintenance & repairs	-	850	850	-
Total Expenditures	<u>95,150</u>	<u>59,850</u>	<u>58,384</u>	<u>1,466</u>
Excess (Deficiency) of revenues over expenditures	<u>32,850</u>	<u>63,650</u>	<u>63,388</u>	<u>(262)</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	32,850	63,650	63,388	(262)
Unreserved Fund Balance-Beginning	<u>72,243</u>	<u>72,243</u>	<u>72,243</u>	<u>-</u>
Unreserved Fund Balance-Ending	<u>\$ 105,093</u>	<u>\$ 135,893</u>	<u>\$ 135,631</u>	<u>\$ (262)</u>

See Independent Accountants' Compilation Report.

SUPPLEMENTARY INFORMATION

**LAFOURCHE-TERREBONNE SOIL AND WATER CONSERVATION DISTRICT
THIBODAUX, LOUISIANA**

**Schedule of Compensation Paid to Board Members
For the Year Ended June 30, 2022**

Tim Allen	\$	385
Robert Pitre		-
Andre Danos		385
Randy Toups		420
Jason Richard		385
	\$	<u>1,575</u>

See Independent Accountants' Compilation Report.

**LAFOURCHE-TERREBONNE SOIL AND WATER CONSERVATION DISTRICT
THIBODAUX, LOUISIANA**

**Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the Year Ended June 30, 2022**

Timothy Allen
Chairman

Purpose	Amount
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	385
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
	<u>\$ 385</u>