



# Report Highlights

## Louisiana Stadium and Exposition District

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Audit Control # 80220093  
Financial Audit Services • March 2023

### Why We Conducted This Audit

We conducted a financial statement audit of the Louisiana Stadium and Exposition District (the District) as of and for the year ended June 30, 2022, as required by the District's bond requirements and to provide accountability over public funds for the period July 1, 2021, through June 30, 2022.

### What We Found

- The District's financial statements, as adjusted, are fairly stated.
- Based upon the results of the procedures performed, we did not report any findings.
- On January 26, 2022, the District issued \$28.6 million of Bond Anticipation Notes Series 2022A for the purpose of purchasing the District's outstanding Revenue Refunding Bonds Series 2013C.
- The District issued \$70 million of Bond Anticipation Notes Series 2021 on June 30, 2021, \$90 million of Bond Anticipation Notes Series 2020 on July 1, 2020, and \$30 million of Bond Anticipation Notes Series 2019 on September 11, 2019, to provide construction financing for the Caesars Superdome Master Plan project.
- The District reported \$28,620,243 in grants and contributions to fund various capital projects and improvements for the Caesars Superdome and Bayou Segnette Sports Complex. Of the total grants and contributions reported in fiscal year 2022, \$21,667,811 was received from the New Orleans Louisiana Saints L.L.C. for the Caesars Superdome Master Plan project.

View the full report at [www.la.la.gov](http://www.la.la.gov).