
UNIVERSITY NEIGHBORHOOD SECURITY
AND IMPROVEMENT DISTRICT

COMPILED FINANCIAL STATEMENTS

DECEMBER 31, 2022

**UNIVERSITY NEIGHBORHOOD SECURITY
AND IMPROVEMENT DISTRICT**

COMPILED FINANCIAL STATEMENTS

DECEMBER 31, 2022

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ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
University Neighborhood Security and Improvement District

Management is responsible for the accompanying financial statements of the University Neighborhood Security and Improvement District (the District), which comprise the statement of net position as of December 31, 2022, and the related statements of revenues, expenses, and changes in net position and cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has elected to omit certain required supplementary information, such as management's discussion and analysis, that the Government Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information contained on page 5 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the University Neighborhood Security and Improvement District.

Postlethwaite & Netterville

Metairie, Louisiana
June 23, 2023

**UNIVERSITY NEIGHBORHOOD SECURITY
AND IMPROVEMENT DISTRICT**

**STATEMENT OF NET POSITION
DECEMBER 31, 2022**

ASSETS

Cash	\$ 174,076
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Total assets	<u>174,076</u>
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LIABILITIES

Accounts payable	<u>84,548</u>
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Total liabilities	<u>84,548</u>
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NET POSITION

Unrestricted net position	<u><u>\$ 89,528</u></u>
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See Accountants' Compilation Report.

UNIVERSITY NEIGHBORHOOD SECURITY
AND IMPROVEMENT DISTRICT

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2022

OPERATING REVENUES

Fee collections	\$ 139,750
Total operating revenues	<u>139,750</u>

OPERATING EXPENSES

Patrol expense	122,421
Collection fee	1,397
Accounting expense	<u>4,500</u>
Total operating expenses	<u>128,318</u>

OPERATING INCOME / CHANGE IN NET POSITION 11,432

NET POSITION - BEGINNING OF THE YEAR 78,096

NET POSITION - END OF THE YEAR \$ 89,528

See Accountants' Compilation Report

**UNIVERSITY NEIGHBORHOOD SECURITY
AND IMPROVEMENT DISTRICT**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2022**

CASH FLOWS FROM OPERATING ACTIVITIES:

Cash received from property owners	\$ 139,750
Cash payments for expenses	(64,396)
Net cash provided by operating activities	<u>75,354</u>

NET INCREASE IN CASH 75,354

CASH - BEGINNING OF THE YEAR 98,722

CASH - END OF THE YEAR \$ 174,076

**RECONCILIATION OF OPERATING INCOME / CHANGE IN NET
POSITION TO NET CASH PROVIDED BY OPERATING ACTIVITIES:**

Operating income / change in net position	\$ 11,432
Adjustment to reconcile operating income / change in net position to net cash provided by operating activities:	
Increase in accounts payable	63,922
Net cash provided by operating activities	<u><u>\$ 75,354</u></u>

See Accountants' Compilation Report

SUPPLEMENTARY INFORMATION

UNIVERSITY NEIGHBORHOOD SECURITY AND IMPROVEMENT DISTRICT
SCHEDULE OF COMPENSATION, BENEFITS AND
OTHER PAYMENTS TO AGENCY HEAD
FOR THE YEAR ENDED DECEMBER 31, 2022

The schedule of compensation, benefits and other benefits to agency head, political subdivision head or chief executive officer is presented in compliance with Act 706 of the 2014 Session of the Louisiana Legislature, as amended.

The District has no employees and the President of the governing board, Stirling Morrison (agency head), serves without compensation, remuneration, benefits or otherwise for the year ended December 31, 2022.

Accordingly, there are no applicable payments to report.

Purpose	Amount - Fiscal Year Reported
Salary	\$ -
Benefits-insurance – Health	-
Benefits-Retirement	-
Benefits-Life Insurance	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-