

East Feliciana Drug and Alcohol Awareness Council
Financial Report
Year Ended September 30, 2024

EAST FELICIANA DRUG & ALCOHOL AWARENESS COUNCIL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

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MC DUFFIE K. HERROD, LTD.

(A Professional Accounting Corporation)

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Independent Accountant's Report

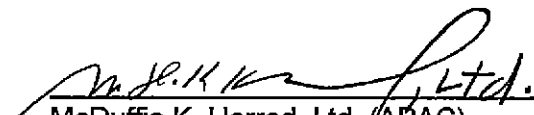
Board of Directors
East Feliciana Drug and Alcohol Awareness Council
Clinton, Louisiana 70722

Management is responsible for the accompanying financial statements of East Feliciana Drug and Alcohol Awareness Council (a nonprofit organization), which comprise the statement of financial position as of September 30, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the East Feliciana Drug and Alcohol Awareness Council's financial position, changes in net position, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Other Supplementary Information

The supplementary information consisting of payments to the agency head and financial statement findings as shown in the table of contents is presented for the purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, do not express or provide any assurance on such supplementary information.


McDuffie K. Herrod, Ltd. (APAC)
Clinton, Louisiana
March 30, 2025

Financial Statements

EAST FELICIANA DRUG AND ALCOHOL
AWARENESS COUNCIL
STATEMENT OF FINANCIAL POSITION
AS OF SEPTEMBER 30, 2024

ASSETS

Current Assets	
Cash & cash equivalents	\$ 87,087
Receivables	16
Total Current Assets	<u>87,103</u>
Non-Current Assets	
Furniture and equipment, net	<u>3,001</u>
TOTAL ASSETS	<u>90,104</u>

NET POSITION

Without donor restrictions	74,832
With donor restrictions	<u>15,272</u>
TOTAL NET POSITION	<u>\$ 90,104</u>

See Accompanying Accountant's Compilation Report

EAST FELICIANA DRUG AND ALCOHOL
AWARENESS COUNCIL
STATEMENT OF ACTIVITIES
YEAR ENDED SEPTEMBER 30, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
<u>REVENUES AND OTHER SUPPORT</u>			
Revenues from grants	\$ -	\$ 160,185	\$ 160,185
Contributions and support	16,388		16,388
Net assets released from donor restrictions	160,185	(160,185)	-
Total Revenues & Support	<u>176,573</u>	<u>-</u>	<u>176,573</u>
<u>EXPENSES</u>			
Program services - awareness	112,026		112,026
General and administrative	41,029		41,029
Total Expenses	<u>153,055</u>	<u>-</u>	<u>153,055</u>
Change in net assets	23,518		23,518
Net assets, beginning of year	66,586		66,586
NET ASSETS AT END OF YEAR	<u>\$ 90,104</u>	<u>\$ -</u>	<u>\$ 90,104</u>

See Accompanying Accountant's Compilation Report

EAST FELICIANA DRUG AND ALCOHOL
AWARENESS COUNCIL
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED SEPTEMBER 30, 2024

Description	Support Services		Total
	Program Services Awareness	General Administrative	
Accounting fees	\$ -	\$ 1,640	\$ 1,640
Advertising & promotion	600		600
Internet service	454	454	908
Wages & related costs	93,109	18,000	111,109
Depreciation expense		1,502	1,502
Insurance expense		2,563	2,563
Occupancy	1,751	1,750	3,501
Development/Training		10,785	10,785
Processing Fees		2,454	2,454
Supplies	14,733		14,733
Support Services		1,421	1,421
Telephone	1,379	460	1,839
Totals	\$ 112,026	\$ 41,029	\$ 153,055

See Accompanying Accountant's Compilation Report

EAST FELICIANA DRUG AND ALCOHOL
AWARENESS COUNCIL
STATEMENT OF CASH FLOWS
YEAR ENDED SEPTEMBER 30, 2024

CASH FLOWS FROM OPERATING ACTIVITIES	
Change in net assets	\$ 23,518
Adjustments to reconcile change in net assets to net cash provided by/(used in) operating activities:	
Depreciation	1,502
Net cash used by operating activities	<u>29,971</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
CASH FLOWS FROM FINANCING ACTIVITIES	
Net increase/(decrease) increase in cash and cash equivalents	<u>29,971</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	57,116
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	<u>\$ 87,087</u>

See Accompanying Accountant's Compilation Report

Supplementary Information

Payments to Agency Head

EAST FELCIANA DRUG AND ALCOHOL
AWARENESS COUNCIL
COMPENSATION, BENEFITS, AND OTHER PAYMENTS
TO AGENCY HEAD
SEPTEMBER 30, 2024

A detail of compensation, benefits, and other payments made to the agency director for the year ended September 30, 2024 follows:

Darriell Hinton	
Salary for the year	\$ 32,825
Other payments to or on made on behalf of agency head - travel & mileage reimbursed	1,889
Total paid	<u>\$ 34,714</u>

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Findings and Management's Response

EAST FELICIANA DRUG & ALCOHOL AWARENESS COUNCIL
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED SEPTEMBER 30, 2024

A. PRIOR YEAR FINDINGS

Finding 2023-001: Noncompliance with Audit Law

Criteria. Louisiana Revised Statute 24:513 requires that an annual financial report or other type report be submitted to the Legislative Auditor within six months of the close of the fiscal/calendar year.

Condition. This deadline was not met for the year ended September 30, 2023.

Cause. The organization's financial statements were not timely completed to submit them to the Legislative Auditor by the due date. However, an extension of time to file was granted by the Legislative Auditor and the organization met this extended deadline.

Effect. The organization was not in compliance with applicable laws

Recommendation. We recommend that the organization review its financial reporting procedures to ensure that engagements are submitted to the Legislative Auditor within the required time frame.

Management's Response. Management has changed auditors and has added internal controls to ensure the timely submission of the financial statements in the future.

Current Status. Partially resolved.

B. CURRENT YEAR FINDINGS

Finding 2024-001: Noncompliance with Audit Law

Criteria. Louisiana Revised Statute 24:513 requires that an annual financial report or other type report be submitted to the Legislative Auditor within six months of the close of the fiscal/calendar year.

Condition. This deadline was not met for the year ended September 30, 2024.

Cause. The organization's financial statements were not completed in time to submit them to the Legislative Auditor by the due date. Changes in accounting staff and the

EAST FELICIANA DRUG & ALCOHOL AWARENESS COUNCIL
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED SEPTEMBER 30, 2024

week lost due to Louisiana snow & ice event caused delays in finishing the financial report.

Recommendation. We recommend that the organization review its financial reporting procedures to ensure that engagements are submitted to the Legislative Auditor within the required time frame.

Management's Response. Management will work to ensure timely reporting in the future.

Current Status. Partially resolved.