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**BOSSIER PARISH FILE PROTECTION DISTRICT #3
BOSSIER PARISH POLICE JURY
Bossier, Louisiana**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1997

Under provisions of state law, this report is a public document. A copy of the report may be submitted to the auditor, or requested, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date June 9, 1998

BOSSIER PARISH FIRE PROTECTION DISTRICT #3
BOSSIER PARISH POLICE JURY
Baton Rouge, Louisiana

Financial Statements
As of and for the year ended December 31, 1987

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JAMIESON, WISE & MARTIN

A PROFESSIONAL ACCOUNTING CORPORATION

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Accountants' Compilation Report

To the Management of the Devine Park
Pine District No. 3
Benton, Louisiana

We have compiled the component unit financial statements as of December 31, 1997, and for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the compiled financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Jamieson, Wise & Martin

April 30, 1998
Minor, LA

Code of Ethics for Public Officials and Public Employees

2. Obtain from management a list of the immediate family members of each board member as defined by USA-PHS 421101-0104 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided us with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

For the year ended December 31, 1997, no employees were noted.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (1) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

For the year ended December 31, 1997, the Boulder Parish Fire Protection District No. 3 paid no employees.

Budgeting

5. Obtain a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budget. We noted no amendments were made to the budget during the year ended December 31, 1997.

6. Trace the budget adoption and amendments to the minutes book.

We traced the adoption of the original budget to the minutes of a meeting held on December 3, 1995, which indicated that the budget had been adopted by the commissioners of the Boulder Parish Fire Protection District No. 3 by a unanimous vote.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

We compared the revenues and expenditures of the final budget to actual revenues and expenditures. Actual revenues and expenditures for the year did not exceed budgeted amounts in total by more than 5%, however the actual amount for repairs & maintenance exceeded the budgeted amount by 47% for the year ended December 31, 1997.

Accounting and Reporting

8. Randomly select 6 disbursements made during the period under examination and:

- (a) trace payments to supporting documentation as to proper amount and payee;

We examined supporting documentation for each of the six selected disbursements and found that two of the six items examined were overpaid. All items were made to the correct payee.

- (b) determine if payments were properly coded to the correct fund and general ledger account; and

All six payments were properly coded to the correct fund and general ledger account.

- (c) determine whether payments received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated all items selected were approved and marked as paid with both the date and check number.

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by L.A.S. 8.5 (d)(1) through 42(1) (file open meetings law).

The Essiter Parish Fire Protection District No. 3 is only required to post a notice of each meeting and the accompanying agenda on the door of the district's office building. Management has asserted that such documents were properly posted. We noted no evidence to support this assertion.

Debt

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

We inspected copies of all bank deposit slips for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Bonuses

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances or gifts.

We noted no paid employees for the year ended December 31, 1993. We also inspected records for the year and noted no instances which would indicate payments to employees which would constitute bonuses, advances, or gifts.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Bossier Parish Fire Protection District No. 2 and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and takes responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.



Monroe, Louisiana
April 30, 1994

LOUISIANA ATTESTATION QUESTIONNAIRE

Feb. 5, 1998

Date

Judene, Miss & Martin801 Nola StreetShreve, La. 71201

(Auditors)

In connection with your compilation of our financial statements as of December 31, 1997 and for the period then ended, and as required by Louisiana Revised Statute 24:813 and the Louisiana Governmental Audit Guide, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulation and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of February 3, 1998 (date).

Public Bid Law

It is true that we have complied with the public bid law, LSA-RS Title 38:2212, and, where applicable, the regulations of the Division of Administration, State Purchasing Office.

Yes No **Code of Ethics for Public Officials and Public Employees**

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of LSA-RS 42:1101-1124.

Yes No

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of LSA-RS 42:1119.

Yes No **Budgeting**

We have complied with the state budgeting requirements of the Local Government Budget Act (LSA-RS 38:1301-14) or the budget requirements of LSA-RS 38:43.

Yes No **Accounting and Reporting**

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by LSA-RS 44:1, 44.7, 44.21, and 44.36.

Yes No

We have filed our annual financial statements in accordance with LSA-RS 24:374, 38:483, and/or 38:92, as applicable.

Yes No

We have had our financial statements audited or compiled in accordance with LSA-RS 24:513.

Yes No

Meetings

We have complied with the provisions of the Open Meetings Law, provided in RS 42:1 through 42:12.

Yes No

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VI, Section 8 of the 1934 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and LSA-RS 47:1410.03.

Yes No

Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1934 Louisiana Constitution, LSA-RS 14:138, and AG opinion 79-129.

Yes No

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance which may occur subsequent to the issuance of your report.

	Secretary	Feb. 5, 1998	Date
	Treasurer	Feb. 5, 1998	Date
	Mission	Feb. 5, 1998	Date

Note-Quasi-public entities should delete reference to the above statutes, unless required to follow such laws by contract with their public funding agencies. The quasi-public entities should include a representation that they have complied with the contractual provisions under which they have received state and/or local funds.

COMPONENT UNIT FINANCIAL STATEMENTS

BOONVILLE POLICE DEPARTMENT (NO. 3)
BOONVILLE POLICE POLICE CLUB
BOONVILLE, MISSOURI

Balance Sheet -- all Fund Types and Account Groups
December 31, 1997

	Fund Type		Account Group		Total (Assets/ Liabilities)
	Current Fund	Other Funds	Current Fund	Long Term Debt	
ASSETS AND OTHER DEBITS					
Cash	80,000	5,574	-	-	85,574
Receivables - all various items	28,790	94,310	-	-	123,100
Land, buildings, improvements and equipment	-	-	100,000	-	100,000
Amount available to debt service fund	-	-	-	96,411	96,411
Amount to be provided for retirement of general long term debt	-	-	300,000	114,500	414,500
Total assets and other debits	<u>108,790</u>	<u>100,884</u>	<u>300,000</u>	<u>114,911</u>	<u>624,585</u>
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts payable	946	-	-	-	946
Due to payees	-	-	100,000	-	100,000
Total liabilities	<u>946</u>	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>100,946</u>
Fund equity:					
Investments in general fund assets	-	-	100,000	-	100,000
Fund balance	-	28,270	-	-	28,270
Invested in debt service	10,000	-	-	-	10,000
Unreserved - undesignated	50,000	38,270	100,000	-	188,570
Total fund equity	<u>60,000</u>	<u>66,540</u>	<u>100,000</u>	<u>-</u>	<u>226,540</u>
Total liabilities and fund equity	<u>108,790</u>	<u>100,884</u>	<u>300,000</u>	<u>114,911</u>	<u>624,585</u>

The accompanying notes are an integral part of these financial statements.

**BOSSIER PARISH FIRE DISTRICT NO. 3
BOSSIER PARISH POLICE JURY
BENTON, LOUISIANA**

**Governmental Fund Types
Statements of Revenue, Expenditures and Changes in Fund Balances
For the year ended December 31, 1997**

	General Fund	Debt Service Fund	Total (Memorandum Only)
REVENUES			
Ad valorem taxes	\$ 31,944	24,799	57,217
Interest	1,275	1,891	4,979
Intergovernmental revenues - Bossier Parish Police Jury	1,890	-	1,890
Total revenues	<u>36,795</u>	<u>26,690</u>	<u>63,215</u>
EXPENDITURES			
Current - public safety:			
Pension fund	795	499	1,493
Insurance	8,549	-	8,549
Supplies	3,185	-	3,185
Repairs and maintenance	1,604	-	1,604
Utilities	3,284	-	3,284
Fuel	573	-	573
Audit fees	300	-	300
Road expense	-	600	600
Administrative fees	5	-	5
Equipment purchases	13,181	-	13,181
Debt service:			
Bond principal	-	18,080	18,080
Bond interest	-	20,475	18,475
Total expenditures	<u>35,819</u>	<u>31,739</u>	<u>67,189</u>
Excess of revenues over expenditures	1,227	4,740	6,007
Fund balances at beginning of year	<u>84,524</u>	<u>25,492</u>	<u>89,001</u>
Fund balances at end of year	<u>\$ 85,811</u>	<u>20,232</u>	<u>\$ 106,043</u>

The accompanying notes are an integral part of these financial statements.

**BOSSIER PARISH FIRE DISTRICT NO. 3
BOSSIER PARISH POLICE JURY
BOHTON, LOUISIANA**

**Governmental Fund Type - General Fund
Statement of Revenue, Expenditures and Changes in
Fund Balance - Budget (Cash Basis) and Actual
For the year ended December 31, 1997**

	Budget	Actual	Variance- Favorable (Unfavorable)
REVENUES			
Ad valorem taxes	\$ 24,698	24,815	(1,783)
Interest	498	2,278	1,780
Intergovernmental revenues -			
Bossier Parish Police Jury	1,428	1,428	-
Total revenues	<u>26,624</u>	<u>28,521</u>	<u>1,897</u>
EXPENDITURES			
Current - public safety:			
Police fund	758	758	-
Insurance	2,148	2,021	127
Supplies	2,828	2,983	(155)
Repairs and maintenance	1,097	1,804	(707)
Utilities	2,148	2,808	(660)
Fuel	177	873	-
Audit fees	158	588	-
Administrative fees	3	3	-
Capital outlay	17,388	17,182	206
Total expenditures	<u>24,248</u>	<u>24,684</u>	<u>564</u>
(Deficiency) of revenues over expenditures	(5,170)	(1,487)	(3,683)
Fund balances at beginning of year	<u>31,114</u>	<u>31,534</u>	<u>-</u>
Fund balances at end of year	<u>\$ 25,944</u>	<u>29,047</u>	<u>(2,897)</u>

The accompanying notes are an integral part of these financial statements.

BOSSIER PARISH FIRE DISTRICT NO. 3
BOSSIER PARISH POLICE JURY
Baton Rouge, Louisiana
Notes to Financial Statements
As of and for the Year Ended December 31, 1997

1. Summary of Significant Accounting Policies

The Bossier Parish Fire District No. 3 of Bossier Parish was created by the Bossier Parish Police Jury on August 11, 1987. On February 23, 1996, ordinance no. 3100 was adopted to expand the boundaries of the Fire District No. 3. This corporation is organized solely and exclusively for the purpose of suppression of fire and preventing the conflagration of property in the Fire District #3 and surrounding area, Parish of Bossier, State of Louisiana. The District is governed by a five-member board, of which all members are appointed by the Police Jury. Board members serve without compensation. The district is eighty-two (82) square miles, located in north Bossier Parish. The population of the district is 350. There are no employees of the district due to the fact that all services are contracted. The Bossier Fire District #3 maintains one (1) facilities.

The following is a summary of certain significant accounting policies:

- A. Basis of Presentation** - The accompanying component unit financial statements of the Bossier Parish Fire District #3 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.
- B. Reporting entity** - As the governing authority of the parish, for reporting purposes, the Bossier Parish Police Jury is the financial reporting entity for Bossier Parish. The financial reporting entity consists of (i) the primary government (Bossier Parish Police Jury), (ii) organizations for which the primary government is financially accountable, and (iii) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Bossier Parish Police Jury for financial reporting purposes. The basic criteria for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on the organization and/or
 - b. The potential for the organization to provide specific financial benefits or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are financially dependent on that jury.

BOULDER PARISH FIRE DISTRICT NO. 3
BOSSIER PARISH POLICE JURY

Bossier, Louisiana

Notes to Financial Statements

As of and for the Year Ended December 31, 2007

3. Organizations for which the reporting entity financial statements would be including if data of the organization is not included because of the nature or significance of the relationship.

Because the Bossier Parish Police Jury appoints all members of the board of directors and is able to impose its will on the district, the district was determined to be a component unit of the Bossier Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the police jury, the general government services provided by the governmental unit, or the other governmental units that comprise the financial reporting entity.

- C. **Fund accounting** - The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in funds because they do not directly affect net expendable available financial resources.

Funds of the district are classified as governmental funds. Governmental funds account for the district's general activities, including the collection and disbursement of specific or legally restricted revenues, the acquisition or construction of general fund assets, and the servicing of general long-term debt. Governmental funds of the district include:

1. **General Fund**—the general operating fund of the district and accounts for all financial resources, except those required to be accounted for in other funds.
2. **Debt Service Fund**—accounts for transactions relating to resources retained and used for the payment of principal and interest on those long-term obligations recorded in the general long-term obligations account group.

- D. **Basis of accounting** - The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present revenues and disbursements in net current assets. The modified accrual basis of accounting is used by the governmental fund. The governmental funds use the following positions in recording revenues and expenditures.

All revenues items are recorded in the year the taxes are assessed. All revenue taxes are assessed on a calendar year basis and reach an enforceable lien and become due and payable on the date the tax rolls

BOSSIER PARISH FIRE DISTRICT NO. 3
BOSSIER PARISH POLICE JURY
Bossier, Louisiana
Notes to Financial Statements
As of and for the Year Ended December 31, 1997

are filed with the records of mortgages. Louisiana Revised Statute 40:1990 requires that the tax roll be filed on or before November 11 of each year. All valuations taxes become delinquent if not paid by December 31. The taxes are normally collected in December of the current year and January and February of the ensuing year.

Intergovernmental revenues are recorded when the district is entitled to the funds. Fees, forfeitures, fines and court costs are recognized in the period they are collected by the Bossier Parish Sheriff.

Interest income on demand deposits is recorded monthly when the interest is earned and credited to the account.

Substantially all other revenues are recorded when received.

Expenditures - With the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred, except that principal and interest on general long-term debt is recognized when due.

Other financing sources - Transfers between funds that are not expected to be repaid, proceeds from the sale of assets, and proceeds from the sale of long-term bonds are accounted for as other financing sources and are recognized when the underlying events occur.

E. Budget process

The district uses the following budget process:

Proposed budgets for the ensuing year are prepared by the secretary-treasurer during October of each year. During the month of November, the Board of Directors reviews the proposed budgets and makes changes as deemed appropriate. The availability of the proposed budgets for public inspection and the date of the public hearing on the budgets are then advertised in the official journal. Prior to the regular December meeting, the Board of Directors holds a public hearing on the proposed budgets in order to receive public comments. Changes are made to the proposed budgets based on the results of the public hearing and the advice of the Board as a whole. The budgets are then adopted during the regular December meeting or a special meeting held prior to the beginning of the fiscal year, and notice is published in the official journal.

The Bossier Parish Fire District #3 receives periodic budget comparison statements during the year which are used as a tool to control the operations of the district. The secretary-treasurer presents necessary budget amendments to the Board of Directors during the year when, in his judgment, actual operations differ materially from those anticipated in the original budget. During a regular or special meeting, the Board of Directors reviews the proposed amendments and documents formally adopted amendments to the budget in the minutes. The Board of Directors approves all budgets and amendments.

Encumbrance accounting, under which purchase orders are recorded in order to ensure that portions of the applicable appropriation is not expended.

BOSSIER PARISH FIRE DISTRICT NO. 2
BOSSIER PARISH POLICE JURY
 Bossier, Louisiana
 Notes to Financial Statements
 As of and for the Year Ended December 31, 1997

The proposed budget was formally adopted December 5, 1996. Public hearing on the proposed 1997 budget was also held January 6, 1997. For the year ended December 31, 1997, the district adopted a cash basis budget for the general fund.

The following schedule reconciles the excess (deficiency) of revenues over expenditures as shown on the budgetary basis statements with the amounts as shown on the GAAP basis statements:

Year ended December 31, 1997

Excess (deficiency) of revenues over expenditures, GAAP basis	\$ 1,287
Receivables	(7,714)
To adjust for payables	6,427
Deficit (excess) of revenues over expenditures, Cash basis	\$ (0,000)

F. Investments

Investment accounting is not employed.

G. Cash

Cash includes amounts in interest-bearing demand deposits and money market accounts. Under state law, the district may deposit funds in interest-bearing demand deposits and money market accounts with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the district may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

H. Fixed assets and long-term debt

Fixed assets are recorded as expenditures at the time purchased or constructed, and the related costs are reported in the general fixed asset account group. The cost of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives is not capitalized. Public works (maintenance) general fixed assets consisting of parking lots and other improvements are not capitalized. Interest costs incurred during construction are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost when historical records are available and at estimated cost when no historical records are available.

BOSSIER PARISH FIRE DISTRICT NO. 2
BOSSIER PARISH POLICE BUREAU
 Bossier, Louisiana
 Notes to Financial Statements
 As of and for the Year Ended December 31, 1997

I. Compensated absences

Due to the fact that the district has no employees, the district does not maintain a formal vacation and sick leave policy.

J. Long-term obligations

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental fund when due.

K. Fund equity

Reserves

Reserves represent those portions of fund equity not appropriate for expenditures or legally obligated for a specific future use.

L. Total columns on combined statements

Total columns on the statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

2. Levied taxes

The following is a summary of authorized and levied ad valorem taxes for the year ended December 31, 1997:

	1997
	Levied
	Millage
District taxes	
Debt service	12.75
Operations and maintenance	13.91

3. Cash and cash equivalents

As December 31, 1997 the district has cash and cash equivalents totaling \$ 35,748 as follows:

Interest-bearing accounts	\$35,748
Total	\$35,748

BOSSIER PARISH FIRE DISTRICT NO. 3
BOSSIER PARISH POLICE JURY
Bossier, Louisiana
Notes to Financial Statements
As of and for the Year Ended December 31, 1997

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of pledged securities plus the federal deposit insurance must at all times at least equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. As December 31, 1997, the district has \$31,798 in deposits (pledged bank balances). These deposits are secured from risk by \$31,798 of federal deposit insurance. Because bank deposits are adequately secured from risk by federal deposit insurance, the district does not have pledged securities as of December 31, 1997.

Even though pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank, to advertise and sell the pledged securities within 18 days of being notified by the district that the fiscal agent has failed to pay deposited funds upon demand.

4. Receivables

The following is a summary of receivables at December 31, 1997:

	General Fund	Debt Service Fund
All other receivables	\$ 26,342	28,814

5. Capital Assets

A summary of changes in general fund assets follows:

	Balance Dec. 31, 1997	Additions	Deletions	Balance Dec. 31, 1997
Land	\$ 3,880	-	-	3,880
Buildings	102,894	-	-	102,894
Equipment - truck	115,257	-	-	115,257
Equipment - other	22,813	12,361	-	35,174
Totals	\$ 254,844	12,361	-----	267,205

BOSSIER PARISH FIRE DISTRICT NO. 3
BOSSIER PARISH POLICE JURY
 Bossier, Louisiana
 Notes to Financial Statements
 As of and for the Year Ended December 31, 1997

6. Changes in general long-term debt

The following is a summary of the long-term obligation transactions during the year:

	General Obligations Bonds
Long-term debt payable, January 1, 1997	\$151,000
Retirements	(10,000)
Long-term debt payable, December 31, 1997	\$141,000

The general obligation bonds payable at December 31, 1997, were issued on September 1, 1990. Annual installments of \$15,000 to \$25,000 are due through March 1, 2003, with interest at seven (7) to twelve (12) per cent. Debt retirement payments will be made from the Debt Service Fund.

The annual requirements to amortize the general obligation bonds outstanding at December 31, 1997, including interest payments of \$63,000, are as follows:

Year	\$
1998	34,618
1999	33,579
2000	32,525
2001	31,478
2002	30,430
Thereafter	28,170
Total	\$190,810

In accordance with Louisiana Revised Statute 19:942, the district is legally restricted from incurring long-term bonded debt in excess of ten (10) per cent of the assessed value of the taxable property in the district. At December 31, 1997, the statutory limit was \$192,000.

7. Litigation and claims

The district was not involved in any litigation as of December 31, 1997, nor was it aware of any unasserted claims.

BOSSIERE PARISH FIRE DISTRICT NO. 1
BOSSIERE PARISH POLICE JURY
Bossier, Louisiana
Notes to Financial Statements
As of and for the Year Ended December 31, 1997

1. For items of commitments

The Board of Commissioners listed below are not compensated for their service to the District.

Just Wilcox	Chairman
Marilyn Booker	Secretary
Lena Hagan	Member
Ann Cook	Member
Katherine Asare	Member

BOSSIER PARISH FIRE PROTECTION DISTRICT #1
BOSSIER PARISH POLICE JURY
Bossier, Louisiana

Summary of Prior Year Findings
An official for the year ended December 31, 1997

In the compilation report issued for the year ended December 31, 1996, there were no findings noted that needed to be reported.

BOSSIER PARISH FIRE PROTECTION DISTRICT #1
BOSSIER PARISH POLICE JURY
Bossier, Louisiana

Corrective Action Plan
As of and for the year ended December 31, 1997

The following details management's response to the findings noted as a result of performing open-book procedures on management's representations contained in the Louisiana Association Questionnaire:

FINDINGS: Public Bid Law

No documentation was found which indicated expenditures for a project to equip a truck for fire service were properly advertised and accepted in accordance with the provisions of LSA-RS 38:2211-2251.

Management's response:

Management intends to establish procedures to ensure that expenditures for materials and supplies, and public works projects that exceed certain dollar values are advertised and accepted in accordance with the Public Bid Law.

FINDING: Budgeting

Actual revenues & expenditures exceed budgeted amounts by more than 5%.

Management's response:

Management intends to monitor revenues and expenditures more closely in order to make necessary amendments to the budget for unfavorable variances noted, as required by LSA-RS 39:1313.

FINDING: Meetings

No evidence was noted to support management's assertion that such documents were properly posted.

Management's response:

Management intends to make an attempt to provide evidence to support the assertion that agendas for meetings are properly posted or advertised as required by LSA-RS 42:1 through 42:12.

Signature: Louise Marie Blaylock

Date: May 27, 1998