

232-HELP, INC.

**FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

YEAR ENDED DECEMBER 31, 2021

232-HELP, INC.

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INDEPENDENT AUDITORS' REPORT

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** A LIMITED LIABILITY COMPANY



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The Board of Directors
232-HELP, Inc.
Lafayette, Louisiana

Opinion

We have audited the accompanying financial statements of 232-HELP, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of 232-HELP, Inc. as of December 31, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of 232-HELP, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about 232-HELP, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as a fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of 232-HELP, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about 232-HELP, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or the financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 21, 2022, on our consideration of 232-HELP, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provision of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of 232-HELP, Inc.'s internal control over financial reporting or on compliance.

That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering 232-HELP, Inc.'s internal control over financial reporting and compliance.

*Wright, Moore, DeHart,
Dupuis & Hutchinson, LLC*

WRIGHT, MOORE, DEHART,
DUPUIS & HUTCHINSON, LLC
Certified Public Accountants

Lafayette, Louisiana
June 21, 2022

FINANCIAL STATEMENTS

232-HELP, INC.

STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED DECEMBER 31, 2021

ASSETS

Current Assets	
Cash	\$ 260,731
Investments	85,468
Restricted Cash	60,719
Accounts Receivable	500
Grants Receivable	<u>22,876</u>
Total Current Assets	<u>430,294</u>
Fixed Assets	
Land	30,926
Building	346,493
Leasehold Improvements	126,212
Equipment	114,338
Less: Accumulated Depreciation	<u>(221,485)</u>
Net Fixed Assets	<u>396,484</u>
Other Assets	
Prepaid Insurance	1,347
Security Deposit	<u>10,000</u>
Total Other Assets	<u>11,347</u>
Total Assets	<u>\$ 838,125</u>

LIABILITIES AND NET ASSETS

Current Liabilities	
Current Maturities of Long-Term Debt	\$ 39,703
Other Current Liabilities	<u>15,884</u>
Total Current Liabilities	<u>55,587</u>
Long-Term Liabilities	
Long-Term Debt (Less Current Maturities)	<u>40,539</u>
Total Liabilities	<u>96,126</u>
Net Assets	
Net Assets with Donor Restrictions	60,719
Net Assets without Donor Restrictions	<u>681,280</u>
Total Net Assets	<u>741,999</u>
Total Net Assets and Liabilities	<u>\$ 838,125</u>

The accompanying notes are an integral part of these financial statements.

232-HELP, INC.

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2021

NET ASSETS WITHOUT DONOR RESTRICTIONS

Miscellaneous Donations	\$ 42,452
Miscellaneous Revenue	115
PPP Loan Forgiveness	80,243
Donated Services	51,940
Covid-19 Programs	68,999
United Way	120,000
Grant - Jewell P. Lowe Foundation	9,500
Grants and Contracts	155,944
Fundraising Revenue	117,408
Fundraising Revenue - In-Kind Donations	43,050
Dental - Unrestricted	36,000
Realized Gain on Investments	331
Dividend and Interest Income	3,355
Unrealized Gain on Investments	5,630
Total Unrestricted Support	<u>734,967</u>

Total Net Assets Released from Donor Restrictions -

Total Unrestricted Support and Net
Assets Released from Donor Restrictions 734,967

EXPENSES

Program Services:	
Donated Dental Program	96,411
Information and Referral	320,379
Other In-House Programs	100,941
Total Program Services	<u>517,731</u>

Supporting Services:	
General and Administrative	174,732
Fundraising	19,660
Total Supporting Services	<u>194,392</u>

Total Expenses 712,123

Increase in Net Assets without Donor Restrictions \$ 22,844

The accompanying notes are an integral part of these financial statements.

232-HELP, INC.

STATEMENT OF ACTIVITIES - continued
FOR THE YEAR ENDED DECEMBER 31, 2021

INCREASE IN NET ASSETS	\$ 22,844
NET ASSETS AT BEGINNING OF YEAR	<u>719,155</u>
NET ASSETS AT END OF YEAR	<u>\$ 741,999</u>

The accompanying notes are an integral part of these financial statements.

232-HELP, INC.

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2021

	Program Services			Supporting Services		Total
	Donated Dental Program	Information and Referral	Other In-House Programs	General and Administrative	Fundraising	
Advertising	\$ -	\$ -	\$ -	\$ 649	\$ 830	\$ 1,479
After-Hours Services	-	24,460	-	-	-	24,460
Bank Charges	-	-	-	486	-	486
Call Process Software	-	32,701	-	-	-	32,701
Computer Expense	-	-	-	5,700	-	5,700
Credit Card Processing Fee	-	-	-	-	395	395
Depreciation	-	-	-	21,875	-	21,875
Donated Professional Services	54,445	-	-	-	-	54,445
Dues and Subscriptions	-	560	-	4,590	-	5,150
Employee Training	-	215	25	5,500	-	5,740
Event Expense	-	-	-	2,216	3,420	5,636
Insurance	-	-	-	17,198	-	17,198
Janitorial	-	-	-	10,825	-	10,825
Meals/Meetings	-	-	-	966	-	966
Office Expense	-	465	-	13,735	-	14,200
Outreach Expense	-	-	-	200	-	200
Postage	-	-	-	1,091	500	1,591
Professional Fees	2,505	400	-	15,925	-	18,830
Program Expenses	-	-	43,050	-	-	43,050
Repairs and Maintenance	-	-	-	3,016	-	3,016
Salaries and Related Expenses	39,461	257,673	57,866	60,393	14,515	429,908
Telephone	-	3,905	-	5,465	-	9,370
Travel	-	-	-	155	-	155
Utilities	-	-	-	4,747	-	4,747
Total Expenses	\$ 96,411	\$ 320,379	\$ 100,941	\$ 174,732	\$ 19,660	\$ 712,123

The accompanying notes are an integral part of these financial statements.

232-HELP, INC.

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2021**

CASH FLOWS FROM OPERATING ACTIVITIES	
Increase in Net Assets	\$ 22,844
Adjustments to Reconcile Increase in Net Assets to Net Cash Provided By Operating Activities	
Depreciation	21,875
Unrealized Gain	(5,630)
PPP Loan Forgiveness	(80,243)
Changes in Assets and Liabilities:	
Accounts Receivable	(1,346)
Payroll Liabilities	<u>(369)</u>
Net Cash (Used In) Operating Activities	<u>(42,869)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Sale of Investments	20,528
Purchase of Investments	<u>(18,212)</u>
Net Cash Provided By Investing Activities	<u>2,316</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Proceeds from Long-Term Debt	<u>80,242</u>
Net Cash Provided by Financing Activities	<u>80,242</u>
NET INCREASE IN CASH	39,689
Cash at Beginning of Year (including restricted cash of \$60,719)	<u>281,761</u>
Cash at End of Year (including restricted cash of \$60,719)	<u>\$ 321,450</u>

The accompanying notes are an integral part of these financial statements.

232-HELP, INC.

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021**

(A) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities - 232-HELP, Inc. is a non-profit organization as described in Section 501(c)(3) of the Internal Revenue Code. 232-HELP, Inc. is a community-based referral organization founded in December 1965 for the purpose of assisting people in crisis. The mission of 232-HELP, Inc. is to see that, in times of personal crisis, people can call the Organization's hotline and be assured of assistance and/or advocacy.

The Organization administers the following programs:

Donated Dental Program Information and Referral 211 Provider Center Disaster Services

Basis of Presentation - The Organization is required to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

Basis of Accounting - The financial statements of 232-HELP, Inc. have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

Contributions - Contributions received are recorded as without donor restrictions or with donor restrictions depending on the existence and/or nature of any donor restrictions.

Donated Services - The Organization recognizes donated services that (a) create or enhance nonfinancial assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation.

Revenue Recognition - The Organization recognizes contributions when cash, securities or other assets, an unconditional promise to give, or a notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met.

The Organization receives support in the form of grants from federal, state, and local governmental agencies, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Organization has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the Statement of Financial Position. No amounts were received in advance under the Organization's grants in 2021.

Grants and contributions are recorded depending on the existence or nature of any donor restrictions. Support that is restricted by a donor is reported as an increase in net assets with donor restrictions. When a restriction expires (that is, when a stipulated time restriction ends or a purpose restriction is accomplished), net assets are reclassified to net assets without donor restrictions and reported in the Statement of Activities and Changes in Net Assets as net assets released from restrictions. Donor restricted contributions whose restrictions are met in the same reporting period are reported as revenue without donor restrictions.

Use of Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

232-HELP, INC.

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021**

(A) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Cash and Cash Equivalents - For the purpose of the statement of cash flows, the organization considers all highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents.

232-HELP, Inc.'s cash and cash equivalents consist of amounts in demand deposit accounts and money market savings accounts. Included in total cash is restricted cash of \$60,719.

Property and Equipment - The Organization capitalizes all expenditures in excess of \$500 for property and equipment at historical cost. Donated property and equipment are valued at fair market value at the time of donation. If donors stipulate how the assets must be used, the contributions are recorded as with donor restricted support. In the absence of such stipulations, contributions of property and equipment are recorded as without donor restricted support.

Depreciation is computed using the straight-line method over the assets' useful lives. Depreciation expense was \$21,875 for the year ended December 31, 2021.

Functional Allocation of Expenses - The costs of providing the various programs and other activities have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Income Taxes - 232-HELP, Inc. qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and, therefore, has no provision for federal income taxes. In addition, the Organization has been determined by the Internal Revenue Service to be a public charity within the meaning of Section 509(a)(1) and 170(b)(1)(A)(vi) of the code.

Advertising - The Organization uses advertising to promote its programs among the individuals it serves. The cost of this advertising is expensed as incurred. Advertising costs totaled \$1,479 the year ended December 31, 2021.

Investments - The Organization carries investments in marketable securities and mutual funds with readily determinable fair values in the Statement of Financial Position. Unrealized gains and losses are included in the change in net assets in the accompanying Statement of Activities.

(B) CONCENTRATION OF CREDIT RISK

Financial instruments that potentially subject the Organization to significant concentrations of credit risk consist primarily of cash and cash equivalents.

As of December 31, 2021, the bank deposits totaled \$323,416 at one financial institution. The Federal Deposit Insurance Corporation (FDIC) secures up to \$250,000 of these deposits. As of December 31, 2021, \$73,416 was under-insured. It is the opinion of management that the solvency of the referenced financial instruments is not of particular concern at this time.

232-HELP, INC.

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

(C) INVESTMENTS

Investments are carried at their fair value, which equals quoted market value. Investments at December 31, 2021, are summarized as follows:

	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Appreciation</u>
Equities	\$ 19,188	\$ 24,782	\$ 5,594
Mutual Funds	<u>60,650</u>	<u>60,686</u>	<u>36</u>
Total	<u>\$ 79,838</u>	<u>\$ 85,468</u>	<u>\$ 5,630</u>

(D) FAIR VALUE MEASUREMENTS

Fair values of assets measured on a recurring basis at December 31, 2021, are as follows:

	<u>Fair Value</u>	<u>Quoted Prices In Active Market For Identical Assets (Level 1)</u>
Equities	\$ 24,782	\$ 24,782
Mutual Funds	<u>60,686</u>	<u>60,686</u>
Total	<u>\$ 85,468</u>	<u>\$ 85,468</u>

Accounting principles generally accepted in the United States of America establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 - inputs are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2 - Inputs are quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets, inputs other than quoted prices that are observable for the asset or liability, inputs that are derived principally from or corroborated by observable market data by correlation or by other means.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

As of December 31, 2021, all of the Organization's investments are Level 1.

232-HELP, INC.

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021**

(E) FINANCIAL INSTRUMENTS

The fair values of the Organization's financial instruments are as follows:

Cash and short-term investments - The carrying amount approximates fair value because of the short maturities of those investments.

(F) DIVIDENDS AND INTEREST REVENUE

Dividends and interest revenues are reflected in the Statement of Activities net of external and direct internal investment fees. These fees are summarized as follows:

External Fees	<u>\$ 751</u>
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(G) RETURN ON INVESTMENTS

Return on investments consists of the following:

Dividends and Interest	\$ 3,934
Realized Gain	331
Unrealized Gains - Net	5,630
External Investment Expenses	<u>(751)</u>
	<u>\$ 9,144</u>

(H) PROPERTY, PLANT AND EQUIPMENT

The following is a summary of property, plant, and equipment as of December 31, 2021:

	Beginning Balance	Additions	Reductions	Ending Balance
Assets not being depreciated				
Land	<u>\$ 30,926</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,926</u>
Assets being depreciated				
Building	\$ 346,493	\$ -	\$ -	\$ 346,493
Building Improvements	126,212	-	-	126,212
Furniture and Equipment	<u>114,338</u>	<u>-</u>	<u>-</u>	<u>114,338</u>
Total assets being depreciated	587,043	-	-	587,043
Less: Accumulated Depreciation	<u>(199,610)</u>	<u>(21,875)</u>	<u>-</u>	<u>(221,485)</u>
Net Property, Plant and Equipment	<u>\$ 387,433</u>	<u>\$ (21,875)</u>	<u>\$ -</u>	<u>\$ 365,558</u>

The depreciation expense for the year 2021 is \$21,875.

232-HELP, INC.

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021**

(I) NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are available for the following specific program services:

Lucky 7	\$	478
Project Rx		4,081
Donated Dental Program		43,938
Flood Victims' Fund		508
Roof & Renovations		38
Grants		<u>11,676</u>
Total Net Assets with Donor Restrictions	\$	<u>60,719</u>

For the year ended December 31, 2021, no net assets were released from donor restrictions.

(J) LONG-TERM DEBT

Long-Term debt consisted of the following as of December 31, 2021:

On March 2021, the Organization was granted a loan from First Horizon Bank in the aggregate amount of \$80,242, pursuant to the Paycheck Protection Program (the "PPP"). The loan, which was in the form of a Note dated March 27, 2021, matures on March 27, 2026, and bears interest at a rate of 1.0% per annum, payable monthly in 18 payments of \$4,554 commencing on April 27, 2022. The Note may be prepaid at any time prior to maturing with no prepayment penalties.

The Organization may be eligible for loan forgiveness of up to the full principal amount and any accrued interest owed under this Note pursuant to Section 1106 of the CARES Act and the PPP Rules.

The Organization intends to use the proceeds for purposes consistent with the PPP. While the Organization currently believes that its use of the loan proceeds will meet the conditions for forgiveness of the loan, the Organization cannot be assured that they will not take actions that could cause the Organization to be ineligible for forgiveness of the loan. This note was forgiven on May 18, 2022.

Total Long-Term Note Payable	\$	80,242
Less: Current Maturities		<u>(39,703)</u>
Total Long-Term Debt	\$	<u>40,539</u>

Maturities of Long-Term Debt are as follows:

2022	\$	39,703
2023		40,539
Total	\$	<u>80,242</u>

In April 2020, the Organization was granted a loan from Iberia Bank in the aggregate amount of \$80,243, pursuant to the Paycheck Protection Program (the "PPP"). The loan, which was in the form of a Note dated April 23, 2020, matures on April, 23, 2022, and bears interest at a rate of 1.0% per annum, payable monthly in 18 payments of \$4,554 commencing on September 23, 2021. On August 5, 2021, the Small Business Administration forgave the principal and interest on this loan. The income is reported in the Statement of Activities at December 31, 2021.

232-HELP, INC.

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

(K) CONTRIBUTED SERVICES

Contributed services of volunteers are recognized in the Statement of Activities if the services received: a) create or enhance non-financial assets (land, building, etc.), b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donations.

Amounts meeting these criteria have been recognized at fair value in the following areas:

Donated Professional Services	<u>\$ 51,940</u>
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(L) COMPENSATED ABSENCES

All employees must take all annual leave before December 31 of each year, and accordingly, no liability has been recorded in the accompanying financial statements. The Organization's policy is to recognize the costs of compensated absences when actually paid to employees.

(M) RELATED PARTY

For the year ended December 31, 2021, the accounting firm of Prejean, Romero, & McGee were used on an as needed basis for accounting, payroll, and consulting services for 232-HELP. One of the partners of this firm, Mr. Ron Prejean, CPA, is also a board member of 232-HELP. The Organization paid Prejean, Romero & McGee \$1,605 for accounting, payroll, and consulting services as of December 31, 2021.

The Executive Director is a relative of two board members. See compensation at Note N.

(N) COMPENSATION, BENEFITS AND OTHER PAYMENTS TO EXECUTIVE DIRECTOR

A detail of compensation, benefits, and other payments paid to Executive Director, Chris Roy, for the year ended December 31, 2021.

<u>Purpose</u>	<u>Amount</u>
Salary and Related Expenses	\$ 66,415
Meetings	\$ 128

(O) LIQUIDITY AND AVAILABILITY

The Organization has \$369,575 of financial assets available within one year of the balance sheet date to meet cash needs for general expenditures consisting of cash of \$260,731, investments of \$85,468 and receivables of \$23,376. None of the financial assets are subject to donor or other contractual restrictions that make them unavailable for general expenditure within one year of the balance sheet date.

232-HELP, INC.

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021**

(P) SUBSEQUENT EVENTS

The Organization has evaluated subsequent events through June 21, 2022, the date which the financial statements were available to be issued.

- On May 18, 2022, the long-term debt discussed at Note J - Long-Term Debt was forgiven 100% by the Small Business Administration. The forgiveness included \$80,242 of principal and \$909 in accrued interest.

SUPPLEMENTARY INFORMATION

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

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BRITTANY ENGLISBEE, CPA, MBA

JUDITH FAULK, CPA, APA

SHAUN GRANTHAM, CPA, MBA

BRITTANY GUIDRY, CPA

DUSTIN HEBERT, CPA, MBA

CHRISTOPHER LEONARDS, CPA, MBA

WENDY ORTEGO, CPA, CVA

SUMATI T. PADHY, CPA

KIRSTIE C. STELLY, CPA, MBA

ROBIN G. STOCKTON, CPA

TINA B. VIATOR, CPA

The Board of Directors
232-HELP, Inc.
Lafayette, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of 232-HELP, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2021, and the related statement of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated June 21, 2022.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered 232-HELP, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of 232-HELP, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether 232-HELP, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Wright, Moore, DeHart,
Dupuis & Hutchinson, LLC*

WRIGHT, MOORE, DEHART,
DUPUIS & HUTCHINSON, LLC
Certified Public Accountants

Lafayette, Louisiana
June 21, 2022

232-HELP, INC.

SUPPLEMENTAL INFORMATION

SCHEDULE OF DONOR RESTRICTED ACTIVITY
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Lucky 7</u>	<u>Project Rx</u>	<u>Donated Dental Program</u>	<u>Flood Victims' Fund</u>	<u>Roof & Renovation</u>	<u>Grants</u>	<u>Total</u>
Beginning Balance	\$ 478	\$ 4,081	\$ 43,938	\$ 508	\$ 38	\$ 11,676	\$ 60,719
Support and Interest Received Released From Restrictions	-	-	-	-	-	-	-
Change in Net Assets with Donor Restrictions by Program	-	-	-	-	-	-	-
Total Net Assets with Donor Restrictions	<u>\$ 478</u>	<u>\$ 4,081</u>	<u>\$ 43,938</u>	<u>\$ 508</u>	<u>\$ 38</u>	<u>\$ 11,676</u>	<u>\$ 60,719</u>

See Independent Auditors' Report.

232-HELP, INC.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2021

We have audited the financial statements of 232-HELP, Inc. as of and for the year ended December 31, 2021, and have issued our report thereon dated June 21, 2022. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our audit of the financial statements as of December 31, 2021, resulted in an unmodified opinion.

Section I - Summary of Auditors' Reports

a. *Report on Internal Control and Compliance Material to the Financial Statements*

Internal Control

Significant Deficiencies	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Material Weaknesses	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Compliance

Noncompliance Material to Financial Statements	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
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b. *Federal Awards*

This section is not applicable.

Section II - Financial Statement Findings

There were no findings in the current year.

232-HELP, INC.

**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2021**

There were no prior year findings.