

**LOUISIANA SPORTS HALL OF FAME  
FOUNDATION**

**ANNUAL FINANCIAL REPORT  
DECEMBER 31, 2022**

Louisiana Sports Hall of Fame  
Annual Financial Report  
December 31, 2022

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**T | C | B | T**  
**THOMAS, CUNNINGHAM, BROADWAY & TODTENBIER**  
*Certified Public Accountants*

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To the Board of Directors

Louisiana Sports Hall of Fame Foundation  
500 Front Street  
Natchitoches, LA 71457

Management is responsible for the accompanying financial statements of the Louisiana Sports Hall of Fame Foundation (a non-profit organization) which comprise the statement of financial position as of December 31, 2022, and the related statement of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

*Supplementary Information*

The accompanying Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer is presented for the purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Louisiana Sports Hall of Fame Foundation's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Louisiana Sports Hall of Fame Foundation.

*Thomas, Cunningham, Broadway & Todtenbier, CPA's*  
Thomas, Cunningham, Broadway & Todtenbier, CPA's

July 10, 2022  
Natchitoches, Louisiana

## FINANCIAL STATEMENTS

Louisiana Sports Hall of Fame Foundation  
Statement of Financial Position  
December 31, 2022

Assets

Current Assets:

Bank of Montgomery – Events Account	\$100,014	
Bank of Montgomery – Gaming Account	68,010	
Bank of Montgomery – Special Account	90,944	
Cash Bank – Leesville Gaming Parlor	600	
Cash Bank – Natchitoches Gaming Parlor	550	
Accounts Receivable – Induction/Events	<u>3,500</u>	
 Total Current Assets		 <u>\$263,618</u>

Liabilities & Net Assets

Current Liabilities:

Accounts Payable – Induction/Events	\$ 0	
Payroll & Related Liabilities	<u>2,010</u>	
 Total Current Liabilities		 \$ 2,010

Net Assets:

Unrestricted	\$139,246	
Temporarily Restricted	90,944	
Increase in Net Assets	<u>35,438</u>	
 Total Net Assets		 <u>265,628</u>
Total Liabilities and Net Assets		<u>\$263,618</u>

See accountant's compilation report.

Louisiana Sports Hall of Fame Foundation  
Statement of Activities  
For the Year Ended December 31, 2022

## Revenues:

Contributions	\$ 13,691	
Ticket Sales	100,970	
Sponsors	181,696	
Ad Sales	10,330	
Auction	49,342	
Golf Tournament	12,000	
Merchandise	7,565	
Interest Income	391	
Video Bingo Deposits	<u>156,741</u>	
 Total Revenues		 <u>\$532,726</u>

## Expenses:

Administrative & Event Costs-		
Auction	\$ 871	
Office Supplies	33,698	
Board Meetings	788	
Entertainment/Meals - Inductees	33,141	
Entertainment/Meals	2,913	
Travel & Lodging	12,952	
Facility Rent	919	
Office Rent	7,800	
Broadcast	5,400	
Fundraiser Expenses	741	
Advertising/Printing	12,158	
Telephone	8,830	
Contract Labor - Induction	32,561	
Contract Labor	6,431	
Bank Charges	4,097	
Membership, Dues & Subscriptions	2,515	
Professional Services	17,878	
Insurance	1,749	
Utilities	1,725	
Marketing	64,031	
Postage	1,251	
Salaries & Wages	132,475	
Taxes & Licenses	<u>387</u>	
 Total Administrative & Events Costs		 \$385,311

Louisiana Sports Hall of Fame Foundation  
Statement of Activities (Continued)  
For the Year Ended December 31, 2022

Charitable Gaming Costs-		
Gaming Supplies	\$ 1,962	
Building Cost & Rent	72,005	
Paid Bingo Workers & Taxes	13,517	
Legal & Accounting	13,940	
Other Expenses – UBI Taxes	<u>10,553</u>	
Total Charitable Gaming Costs		<u>111,977</u>
Total Expenses		<u>\$497,288</u>
Increase in Net Assets		\$ 35,438
Net Assets – Beginning of Year		<u>230,190</u>
Net Assets – End of Year		<u>\$265,628</u>

See accountant's compilation report.

Louisiana Sports Hall of Fame Foundation  
Schedule of Compensation, Benefits and Other Payments to  
Agency Head or Chief Executive Officer  
For the Year Ended December 31, 2022

Agency Head Name: Ronnie Rantz, President

<u>Purpose</u>	<u>Amount</u>
Salary	\$84,000
Benefits-Insurance	0
Benefits-Retirement	0
Deferred Compensation	0
Benefits-Other	0
Car allowance	0
Vehicle provided by government	0
Cell phone	0
Dues	0
Vehicle rental	0
Per diem	0
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Housing	0
Unvouchered expenses	0
Special meals	0
Other	<u>0</u>
Total	<u>\$84,000</u>

See accountant's compilation report.