

REPORT

NEW ORLEANS NEIGHBORHOOD DEVELOPMENT
FOUNDATION, INC.

DECEMBER 31, 2025

NEW ORLEANS NEIGHBORHOOD DEVELOPMENT FOUNDATION, INC.

INDEX TO REPORT

DECEMBER 31, 2025

	<u>PAGE</u>
INDEPENDENT ACCOUNTANT'S COMPILATION REPORT.....	1
FINANCIAL STATEMENTS:	
Statement of Financial Position	2
Statement of Activities.....	3
Statement of Functional Expenses.....	4
SUPPLEMENTARY INFORMATION	
Schedule of Compensation, Benefits and Other Payments to Agency Head	5



Duplantier Hrapmann Hogan & Maher, LLP

A.J. Duplantier, Jr., CPA
(1919-1985)
Felix J. Hrapmann, Jr., CPA
(1919-1990)
William R. Hogan, Jr., CPA
(1920-1996)
James Maher, Jr., CPA
(1921-1999)

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

May 26, 2026

Lindsay J. Calub, CPA, LLC
Michelle H. Cunningham, CPA
Grady C. Lloyd, III, CPA
Robynn P. Beck, CPA
J. Patrick Butler, III, CPA
Wesley D. Wade, CPA

Heather M. Jovanovich, CPA
Terri L. Kitto, CPA
Gregory J. Binder, IT Director
Colleen A. Casey, CPA
Jason C. Montegut, CPA
J. Michael Flynn, III CPA

Metairie

3510 N. Causeway Blvd.
Suite 500
Metairie, LA 70002
Phone: (504) 586-8866
Fax: (504) 525-5888

Covington

220 Park Place
Suite 101
Covington, LA 70433
Phone: (985) 892-8776
Fax: (985) 892-0952

Houma

1340 W. Tunnel Blvd.
Suite 412
Houma, LA 70360
Phone: (985) 868-2630
Fax: (985) 872-3833

Slidell

1290 Seventh Street
Slidell, LA 70458
Phone: (985) 641-1272
Fax: (985) 781-6497

Harvey

2067 Paxton Street
Harvey, LA 70058
Phone: (504) 347-0441
Fax: (504) 347-0467

To the Board of Directors
New Orleans Neighborhood Development
Foundation, Inc.

Management is responsible for the accompanying financial statements of New Orleans Neighborhood Development Foundation, Inc. (Foundation) (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities for the year then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit the statement of cash flows and notes to the financial statements required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Foundation's financial position, change in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accompanying supplementary information schedule of compensation, benefits and other payments to the agency head is presented for additional analysis as required by the Louisiana Revised Statute R.S. 24:513A and is not a required part of the basic financial statements. The supplementary information was subject to our compilation engagement. We do not express an opinion, a conclusion nor provide any assurance on such information.

Duplantier, Hrapmann, Hogan and Maher, LLP
Metairie, Louisiana

www.dhhmcpa.com

Members
American Institute of
Certified Public Accountants
Society of LA CPAs

NEW ORLEANS NEIGHBORHOOD DEVELOPMENT FOUNDATION, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2025
(Unaudited)

ASSETS

Cash	\$ 116,697
Accounts receivable	108,270
Other current assets	366
Total current assets	<u>225,333</u>
Property and equipment, net of accumulated depreciation 585,270	<u>613,687</u>
TOTAL ASSETS	<u>\$ 839,020</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES.	
Accounts payable and accrued expenses	\$ 13,791
Note payable	138,991
Refundable Advance	<u>12,000</u>
Total liabilities	<u>164,782</u>
Net assets:	
Without donor restrictions	<u>674,238</u>
	<u>674,238</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 839,020</u>

See independent accountant's compilation report.

NEW ORLEANS NEIGHBORHOOD DEVELOPMENT FOUNDATION, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2025
(Unaudited)

	Without Donor Restrictions	With Donor Restrictions	Total
PUBLIC SUPPORT AND REVENUE:			
Grant revenues	\$ 211,956	\$ -	\$ 211,956
Miscellaneous income	24,805	-	24,805
Investment income	1,306	-	1,306
Program service fees	46,661	-	46,661
Contribution income	2,194	-	2,194
Total public support and revenue	<u>286,922</u>	<u>-</u>	<u>286,922</u>
EXPENSES:			
Program services	282,484	-	282,484
General and administrative	<u>117,472</u>	<u>-</u>	<u>117,472</u>
Total expenses	<u>399,956</u>	<u>-</u>	<u>399,956</u>
CHANGE IN NET ASSETS	(113,034)	-	(113,034)
NET ASSETS, BEGINNING OF YEAR	<u>787,272</u>	<u>-</u>	<u>787,272</u>
NET ASSETS, END OF YEAR	<u><u>674,238</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 674,238</u></u>

See independent accountant's compilation report.

NEW ORLEANS NEIGHBORHOOD DEVELOPMENT FOUNDATION, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2025
(Unaudited)

	Program Services	General and Administrative	Total
EXPENSES:			
Salaries and benefits	\$ 193,402	\$ 48,863	\$ 242,265
Program service expense	5,090	-	5,090
Professional services	21,590	6,556	28,146
Depreciation expense	-	29,507	29,507
Interest expense	-	3,917	3,917
Insurance expense	17,101	5,108	22,209
Utilities	3,590	8,149	11,739
Office expense	16,626	5,003	21,629
Repairs and maintenance	11,946	5,173	17,119
Contract services	11,994	3,583	15,577
Other expenditures	1,145	1,613	2,758
TOTAL EXPENSES	\$ 282,484	\$ 117,472	\$ 399,956

See independent accountant's compilation report.

NEW ORLEANS NEIGHBORHOOD DEVELOPMENT FOUNDATION, INC.
SUPPLEMENTARY INFORMATION
SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS
TO AGENCY HEAD
FOR THE YEAR ENDED DECEMBER 31, 2025
(Unaudited)

Agency Head Name: Mike Scott, Board Chairman/President

Salary	\$	-
Benefits - insurance		-
Benefits - retirement		-
Continuing professional education fees		-
Dues		-
Travel		-
Total	\$	-