

Shady Grove Recreation District
A Component Unit of the Bienville Parish Police Jury
Saline, Louisiana

Annual Financial Statements
and Accountant's Compilation Report

As of and For the Year Ended
December 31, 2023
with Supplemental Information Schedules

KENNETH D. FOLDEN & CO.
CERTIFIED PUBLIC ACCOUNTANTS, LLC

302 EIGHTH STREET
JONESBORO, LA 71251
(318) 259-7316

FAX (318) 259-7315
ahuckaby@foldenpa.com

Shady Grove Recreation District
Saline, Louisiana

Annual Financial Statements
As of and for the year ended December 31, 2023

Contents

	Statement / Schedule	Page
Accountant's Compilation Report		3
Component Unit Financial Statements		
Combined Balance Sheet, All Fund Types and Account Groups	A	4
Governmental Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget vs. Actual	B	5
Supplemental Information Schedules		
Schedule of Compensation, Benefits, and Other Payments to Agency Head	1	6
Schedule of Compensation Paid Commissioners	2	7



KENNETH D. FOLDEN & CO.

Certified Public Accountants, LLC

Kenneth D. Folden, CPA
kfolden@foldencpa.com

302 Eighth Street, Jonesboro, LA 71251
Phone: (318) 259-7316 • Fax: (318) 259-7315

Alayna C. Huckaby, CPA
ahuckaby@foldencpa.com

Accountant's Compilation Report

Shady Grove Recreation District
Saline, Louisiana

Management is responsible for the accompanying financial statements of the general fund of the Shady Grove Recreation District, a component unit of the Bienville Parish Police Jury, as of and for the year ended December 31, 2023, which collectively comprise the Shady Grove Recreation District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The Shady Grove Recreation District did not adopt the provisions of the Governmental Accounting Standards Board Statement No. 34 for the period ended December 31, 2023. The effects of this departure from generally accepted accounting principles has not been determined.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the Shady Grove Recreation District.

Kenneth D. Folden & Co., CPAs, LLC

Jonesboro, Louisiana
May 10, 2024

Shady Grove Recreation District
Saline, Louisiana

Combined Balance Sheet
As of December 31, 2023

Governmental Funds	Account Group	
General Fund	General Fixed Assets	Total (Memorandum Only)

Assets

Current Assets

Cash and equivalents	\$ 426,771	\$ -	\$ 426,771
Accounts receivable	87,777	-	87,777
Total current assets	<u>514,548</u>	<u>-</u>	<u>514,548</u>

Non-Current Assets

Capital assets	-	287,998	287,998
Total Assets	<u>\$ 514,548</u>	<u>\$ 287,998</u>	<u>\$ 802,546</u>

Liabilities & Fund Balances

Liabilities:

Accounts payable	\$ 2,962	\$ -	\$ 2,962
Total Liabilities	<u>2,962</u>	<u>-</u>	<u>2,962</u>

Deferred Inflows of Resources

Fund balances:

Investment in capital assets	-	287,998	287,998
Unassigned, reported in:			
General revenue fund	511,586	-	511,586
Total Fund Balances	<u>511,586</u>	<u>287,998</u>	<u>799,584</u>
Total Liabilities and Fund Balances	<u>\$ 514,548</u>	<u>\$ 287,998</u>	<u>\$ 802,546</u>

Shady Grove Recreation District
Saline, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget vs. Actual
For the Year Ended December 31, 2023

	Budget (Original)	Budget (Final)	Actual	Variance Favorable (Unfavorable)
Revenues				
Taxes:				
Ad valorem tax	\$ 97,408	\$ 97,408	\$ 93,146	\$ (4,262)
Miscellaneous	-	-	(2,568)	(2,568)
Total revenues	<u>97,408</u>	<u>97,408</u>	<u>90,578</u>	<u>(6,830)</u>
Expenditures				
Current:				
Personnel services	11,000	11,000	-	11,000
Supplies	2,700	2,700	7,632	(4,932)
Utilities	14,190	14,190	14,433	(243)
Repairs and maintenance	8,800	8,800	11,684	(2,884)
Contractual services	-	-	17,980	(17,980)
Miscellaneous	2,600	3,600	530	3,070
Insurance	8,600	8,600	8,554	46
Legal and accounting	3,000	3,000	2,000	1,000
Office	4,900	4,900	3,705	1,195
Pension	-	-	2,804	(2,804)
Capital outlay	6,618	12,591	-	12,591
Total expenditures	<u>62,408</u>	<u>69,381</u>	<u>69,322</u>	<u>59</u>
Excess (deficiency) of revenues over (under) expenditures	<u>35,000</u>	<u>28,027</u>	<u>21,256</u>	<u>(6,771)</u>
Other financing sources (uses)				
Interest earnings	-	-	623	623
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>623</u>	<u>623</u>
Net changes in fund balances	35,000	28,027	21,879	(6,148)
Fund balances - December 31, 2022	<u>489,707</u>	<u>489,707</u>	<u>489,707</u>	<u>-</u>
Fund balances - December 31, 2023	<u>\$ 524,707</u>	<u>\$ 517,734</u>	<u>\$ 511,586</u>	<u>\$ (6,148)</u>

Shady Grove Recreation District
Saline, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head
For the year ended December 31, 2023

Rose Jackson Secretary/Treasurer		
Salary	\$	-
	\$	-

Shady Grove Recreation District
Saline, Louisiana

Schedule of Compensation Paid Board Members
For the year ended December 31, 2023

	2023
Beverly Bradford	\$ 120
Sherrie Johnson	70
Kenneth Malone, Jr.	110
Phyllis Scott	120
John Waters	90
Catrina Willis	20
	\$ 530