

OFFICIAL  
FILE COPY

DO NOT SEND OUT

(Xerox necessary  
copies from this  
copy and PLACE  
BACK in FILE)

99302197  
9516

ACADIA PARISH FIRE PROTECTION DISTRICT NO. 2  
FINANCIAL REPORT  
DECEMBER 31, 1998

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date APR 07 1999

Affidavit and Revenue Certification

ACADIA PARISH FIRE PROTECTION DISTRICT NO. 2 ENTITY NAME
ACADIA Parish
EGAN (City), Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(1)(c)(i).

\*\*\*\*\*

Personally came and appeared before the undersigned authority, WALTER TRUAX (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of ACADIA PARISH FIRE PROTECTION DISTRICT NO. 2 (entity name) as of DECEMBER 31, 1998, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable) in addition, WALTER TRUAX (name), who, duly sworn, deposes and says that ACADIA PARISH FIRE PROTECTION DISTRICT NO. 2 (entity name) received \$50,000 or less in revenues and other sources for the year ended DECEMBER 31, 1998, and accordingly, is not required to have an audit for the previously mentioned year.

Walter Truax Signature

Sworn to and subscribed before me this 27th day of March, 1998.

Stephen Lamboury NOTARY PUBLIC

\*\*\*\*\*

Officer Name Walter Truax
Title Sec/Treas.
Address Acadia Fire Dist no. 2
P.O. Box 117 Egan, LA 70531
Telephone No. 318-783-5884

C O N T E N T S

	Page
INDEPENDENT ACCOUNTANT'S REPORT	1
FINANCIAL STATEMENTS	
Combined balance sheet - all fund types and account groups	2
Combined statement of revenues, expenditures, and changes in fund balance - all governmental fund types	3
Statement of revenues, expenditures, and change in fund balance - budget (GAAP basis) and actual - general fund	4
Notes to financial statements	5-9



**BROUSSARD, POCHE, LEWIS & BREAUX, L.L.P.**  
CERTIFIED PUBLIC ACCOUNTANTS

122 East 5th St.  
P.O. Drawer 307  
Crowley, Louisiana  
70527-0307

phone: (318) 783-0650

fax: (318) 783-7238

INDEPENDENT ACCOUNTANT'S REPORT

Lafayette, LA  
(318) 988-4930

Oplousas, LA  
(318) 942-5217

Abbeville, LA  
(318) 898-1497

New Iberia, LA  
(318) 364-4554

Church Point, LA  
(318) 684-2855

Eunice, LA  
(318) 457-0071

The Board of Commissioners  
Acadia Parish Fire Protection District No. 2  
Egan, Louisiana

We have compiled the accompanying general purpose financial statements of Acadia Parish Fire Protection District No. 2, a component unit of the Acadia Parish Police Jury, as of and for the year ended December 31, 1998, as listed in the table of contents. The financial statements were compiled in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting information that is the representation of the Board in the form of financial statements. We have not audited or reviewed the accompanying financial statements and, accordingly, we do not express an opinion or any other form of assurance on them.

*BROUSSARD, POCHE, LEWIS & BREAUX, L.L.P.*

Lawrence A. Gruner, CPA\*

Eugene C. Gilder, CPA\*

Donald W. Kelley, CPA\*

Herbert Lemoine II, CPA\*

Frank A. Stagno, CPA\*

Scott J. Broussard, CPA\*

L. Charles Abshire, CPA\*

Kenneth R. Dugas, CPA\*

P. John Blanchet III, CPA\*

Stephen L. Lambousy, CPA\*

Craig C. Babineaux, CPA\*

Peter C. Borrello, CPA\*

Michael P. Crochet, CPA\*

George J. Trappey III, CPA\*

Daniel E. Gilder, CPA\*

Gregory B. Milton, CPA\*

S. Scott Soileau, CPA\*

Patrick D. McCarthy, CPA\*

Crowley, Louisiana  
March 17, 1999

*Retired:*

Stacy L. Broussard, CPA 1980

Leon K. Poche, CPA 1981

James H. Breaux, CPA 1987

Erna R. Walton, CPA 1988

George A. Lewis, CPA\* 1992

Geraldine J. Wimberly, CPA\* 1995

Rodney L. Savoy, CPA\* 1996

Larry G. Broussard, CPA\* 1997

*Members of American Institute of  
Certified Public Accountants  
Society of Louisiana Certified  
Public Accountants*

ACADIA PARISH FIRE PROTECTION DISTRICT NO. 2  
ACADIA PARISH POLICE JURY

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
December 31, 1998  
See Accountant's Compilation Report

ASSETS	Governmental Funds		Account Groups		Total (Memorandum Only)
	General Fund	Debt Service Fund	General Fixed Assets	General Long-Term Debt	
Cash	\$ 1,935	\$ 533	\$ -	\$ -	\$ 2,468
Property taxes receivable	31,630	-	-	-	31,630
Land	-	-	5,500	-	5,500
Building	-	-	65,150	-	65,150
Equipment	-	-	244,849	-	244,849
Amount available in debt service fund	-	-	-	-	-
Amount to be provided for retirement of long-term debt	-	-	-	130,000	130,000
Total assets	\$ 33,565	\$ 533	\$315,499	\$130,000	\$479,597
LIABILITIES AND FUND EQUITY					
Liabilities:					
Deduction from ad valorem	\$ 985	\$ -	\$ -	\$ -	\$ 985
Accrued interest payable	-	3,413	-	-	3,413
Certificates of indebtedness payable	-	-	-	130,000	130,000
Total liabilities	\$ 985	\$ 3,413	\$ -	\$130,000	\$134,398
Fund equity:					
Investment in general fixed assets	\$ -	\$ -	\$315,499	\$ -	\$315,499
Fund balances:					
Reserved for debt service	-	-	-	-	-
Unreserved - undesignated	32,580	(2,880)	-	-	29,700
Total fund equity	\$ 32,580	\$ (2,880)	\$315,499	\$ -	\$345,199
Total liabilities and fund equity	\$ 33,565	\$ 533	\$315,499	\$130,000	\$479,597

See Notes to Financial Statements.

ACADIA PARISH FIRE PROTECTION DISTRICT NO. 2  
ACADIA PARISH POLICE JURY

COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES  
Year Ended December 31, 1998

See Accountant's Compilation Report

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Total (Memorandum Only)</u>
Revenues:			
Taxes:			
Ad valorem	\$ 30,242	\$ -	\$ 30,242
Intergovernmental:			
Appropriation from police jury	3,283	-	3,283
Grant income	811	-	811
Interest	297	-	297
Other	<u>2,995</u>	<u>-</u>	<u>2,995</u>
Total revenues	<u>\$ 37,628</u>	<u>\$ -</u>	<u>\$ 37,628</u>
Expenditures:			
Current:			
Public safety	\$ 8,343	\$ -	\$ 8,343
Capital outlay	-	-	-
Debt service:			
Principal	-	23,304	23,304
Interest	-	<u>7,606</u>	<u>7,606</u>
Total expenditures	<u>\$ 8,343</u>	<u>\$ 30,910</u>	<u>\$ 39,253</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 29,285</u>	<u>\$(30,910)</u>	<u>\$ (1,625)</u>
Other financing sources (uses):			
Proceeds from sale of truck	\$ 1,000	\$ -	\$ 1,000
Transfer from other funds	-	28,020	28,020
Transfer to other funds	<u>(28,020)</u>	<u>-</u>	<u>(28,020)</u>
Total other financing sources (uses)	<u>\$(27,020)</u>	<u>\$ 28,020</u>	<u>\$ 1,000</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 2,265	\$ (2,890)	\$ (625)
Fund balance, beginning	<u>30,315</u>	<u>10</u>	<u>30,325</u>
Fund balance, ending	<u>\$ 32,580</u>	<u>\$ (2,880)</u>	<u>\$ 29,700</u>

See Notes to Financial Statements.

ACADIA PARISH FIRE PROTECTION DISTRICT NO. 2  
ACADIA PARISH POLICE JURY

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
ALL GOVERNMENTAL FUND TYPES -

GENERAL FUND

Year Ended December 31, 1998  
See Accountant's Compilation Report

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Taxes:			
Ad valorem	\$ 30,482	\$ 30,242	\$ (240)
Intergovernmental:			
Appropriation from police jury	3,283	3,283	-
Grant income	811	811	-
Interest	237	297	60
Other	<u>2,340</u>	<u>2,995</u>	<u>655</u>
Total revenues	<u>\$ 37,153</u>	<u>\$ 37,628</u>	<u>\$ 475</u>
Expenditures:			
Current:			
Public safety:			
Insurance	\$ 4,257	\$ 4,248	\$ 9
Utilities	880	782	98
Repairs and fuel	275	258	17
Other	2,650	3,055	(405)
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 8,062</u>	<u>\$ 8,343</u>	<u>\$ (281)</u>
Excess of revenues over expenditures	<u>\$ 29,091</u>	<u>\$ 29,285</u>	<u>\$ 194</u>
Other financing sources (uses):			
Proceeds from sale of truck	\$ 1,000	\$ 1,000	\$ -
Transfer to other funds	<u>(29,540)</u>	<u>(28,020)</u>	<u>1,520</u>
	<u>\$ (28,540)</u>	<u>\$ (27,020)</u>	<u>\$ 1,520</u>
Excess of revenues and other financing sources over expenditures and other financing uses	\$ 551	\$ 2,265	\$ 1,714
Fund balance, beginning	<u>30,315</u>	<u>30,315</u>	<u>-</u>
Fund balance, ending	<u>\$ 30,866</u>	<u>\$ 32,580</u>	<u>\$ 1,714</u>

See Notes to Financial Statements.

ACADIA PARISH FIRE PROTECTION DISTRICT NO. 2  
ACADIA PARISH POLICE JURY

NOTES TO FINANCIAL STATEMENTS  
See Accountant's Compilation Report

Note 1. Summary of Significant Accounting Policies

Acadia Parish Fire Protection District No. 2, a component unit of the Acadia Parish Police Jury, was created by the Acadia Parish Police Jury as authorized by Louisiana Revised Statute 40:1496. The ordinance creating this fire protection district was dated December 13, 1988, and is governed by a five-member board of commissioners, appointed by the Police Jury, who are authorized to construct, maintain, and improve the system of fire protection within the district.

In April 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. All GASB pronouncements are recognized as generally accepted accounting principles for state and local governments. The accompanying financial statements have been prepared in accordance with such principles.

GASB Codification Section 2100 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Oversight responsibility by the Police Jury is determined on the basis of the following criteria:

1. Appointment of governing board
2. Designation of management
3. Ability to significantly influence operations
4. Accountability for fiscal matters
5. Scope of public service

Because the Police Jury appoints the governing board and can influence the scope of public service, the District was determined to be a component unit of the Acadia Parish Police Jury, the governing body of the parish and the governmental body with oversight responsibility. The accompanying general purpose financial statements present information only on the funds maintained by the District and do not present information on the parish police jury, the general government services provided by the governmental unit, or the other governmental units that comprise the governmental reporting entity.



NOTES TO FINANCIAL STATEMENTS  
See Accountant's Compilation Report

Fund accounting:

The District is organized on the basis of two funds (general fund and debt service fund) and account groups, each of which is considered a separate accounting entity. The operations of the general fund and debt service fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures. The general fund is the general operating fund of the District and accounts for all of its activities, except those required to be accounted for in the debt service fund. The debt service fund accounts for the accumulation of resources for the payment of general long-term debt principal and interest. The District does not employ encumbrance accounting.

General fixed assets and long-term obligations:

Fixed assets are accounted for in the general fixed assets account group, rather than in the general fund. Public domain or infrastructures are not capitalized. All fixed assets are valued at historical cost. No depreciation has been provided on fixed assets.

Long-term obligations are accounted for in the general long-term debt account group, not in the general fund. The two account groups are not funds. They are concerned only with the measurement of financial position and do not involve measurement of results of operations.

Basis of accounting:

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The District's accounts are reported on the modified accrual basis of accounting using the following practices in recording revenues and expenditures:

Revenues:

Ad valorem taxes are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year and become delinquent by December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Expenditures:

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred except for principal and interest on general long-term debt which is recognized when due.

NOTES TO FINANCIAL STATEMENTS  
See Accountant's Compilation Report

Budget practices:

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Secretary-Treasurer submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
2. Due to the fact that expenditures do not exceed \$250,000, it is not necessary to have a public hearing.
3. The budget is then legally enacted through passage of an ordinance.
4. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

All budget appropriations lapse at year-end. Expenditures may not legally exceed budgeted appropriations by more than five percent at the individual fund level. The budget presented in the financial statements is as amended by the Board in open meeting.

Cash and investments:

Under state law, the District may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. At December 31, 1998, the District has cash (book balances) in interest bearing demand deposits totaling \$2,468.

Under state law, these deposits (or the resulting bank balances) must be secured by federal insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. Deposits (bank balances) at December 31, 1998 are fully secured by federal deposit insurance.

Total columns on combined financial statements:

The total columns on the combined financial statements are captioned Memorandum Only (overview) to indicate it is presented only to facilitate financial analysis. The data in these columns do not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTES TO FINANCIAL STATEMENTS  
See Accountant's Compilation Report

Note 2. Levied Taxes

The following is a summary of levied ad valorem taxes:

General corporate purposes	<u>7.84</u>
----------------------------	-------------

Note 3. Changes in General Fixed Assets

The following is a summary of changes in general fixed assets for the year ending December 31, 1998:

	<u>Land</u>	<u>Building</u>	<u>Equipment</u>	<u>Total</u>
Balance, December 31, 1997	\$ 5,500	\$ 65,150	\$245,849	\$316,499
Additions	-	-	-	-
Reductions	-	-	<u>1,000</u>	<u>1,000</u>
Balance, December 31, 1998	<u>\$ 5,500</u>	<u>\$ 65,150</u>	<u>\$244,849</u>	<u>\$315,499</u>

Note 4. Board of Commissioners

The Board has elected not to receive any compensation. The board members at December 31, 1998 include:

Walter Truax  
Jeff Murrell  
Guy Cuccio

Lloyd Dailey  
Rickey Heinen

NOTES TO FINANCIAL STATEMENTS  
See Accountant's Compilation Report

Note 5. Changes in Long-Term Debt

The following is a summary of long-term obligations for the District for the year ended December 31, 1998:

Balance, January 1, 1998	\$153,304
Issuance of debt	-
Reductions	<u>23,304</u>
Balance, December 31, 1998	<u>\$130,000</u>

The current year reduction includes the regularly scheduled annual principal payment of \$23,304.

Certificates of indebtedness payable at December 31, 1998 is composed of the following individual issues:

\$130,000 Certificate of indebtedness, Series 1997, issued November 1, 1997, due in annual installments of \$5,688 to \$18,515 through March 1, 2007, interest at 5.25%	<u>\$130,000</u>
--	------------------

Under the terms of the certificates of indebtedness resolutions, the certificates are secured by and payable solely from a pledge and dedication of excess annual revenues above statutory, necessary and usual charges in the fiscal years ending December 31, 1994 to 2006.

The annual requirements to amortize all bonds outstanding at December 31, 1998 are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1999	\$ 12,000	\$ 6,510	\$ 18,510
2000	12,000	5,880	17,880
2001	13,000	5,224	18,224
2002	14,000	4,515	18,515
2003	14,000	3,780	17,780
2004 - Thereafter	<u>65,000</u>	<u>7,009</u>	<u>72,009</u>
	<u>\$130,000</u>	<u>\$ 32,918</u>	<u>\$162,918</u>

Note 6. Deficit Fund Balance

At December 31, 1998, the District's debt service fund has a deficit fund balance of \$2,880.

