

**Washington Parish Economic
Development Foundation
Financial Statements
October 31, 2025**

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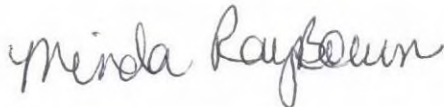
To the Board of Trustees of
Washington Parish Economic Development Foundation
Franklinton, LA

Management is responsible for the accompanying financial statements of Washington Parish Economic Development Foundation (a nonprofit organization), which comprise the statement of financial position as of October 31, 2025, and the related statements of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

A statement of cash flows and statement of functional expenditures have not been presented. Accounting principles generally accepted in the United States of America require such statements be presented when financial statements purport to present financial position and operations.

Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the Other-Supplemental Information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.



Franklinton, LA
May 26, 2026

Washington Parish Economic Development Foundation
Statement of Net Position
as of October 31, 2025

	Oct 31, 25
ASSETS	
Current Assets	
Checking/Savings	
105 · Checking Account - Hancock Bank	171,889.40
107 · Zellco Federal Credit Union	250,000.00
108 · C/D Whitney Bank1	100,000.00
110 · C/D Citizens Savings1	80,006.13
114 · C/D Citizens Savings2	49,897.36
118 · C/D Resource Bank1	99,985.75
119 · C/D Resource Bank2	119,998.02
120 · C/D Citizens Savings3	99,845.14
122 · C/D Whitney Bank2	100,000.00
126 · CD - WEDF	100,000.00
Total Checking/Savings	1,171,621.80
Other Current Assets	
205 · N/R CIRCLE M DAIRY	42,942.02
270 · Utility Deposits	150.00
Total Other Current Assets	43,092.02
Total Current Assets	1,214,713.82
Fixed Assets	
208 · Property & Equipment-Net	
209 · Assets from WEDF	29,769.32
210 · Office Equipment	6,200.17
220 · Furniture and Equipment	795.74
251 · Accumulated Depreciation	-9,476.32
208 · Property & Equipment-Net - Other	1,172.44
Total 208 · Property & Equipment-Net	28,461.35
Total Fixed Assets	28,461.35
TOTAL ASSETS	1,243,175.17
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
300 · Accounts Payable	1,200.00
Total Accounts Payable	1,200.00
Other Current Liabilities	
317 · STATE WITHHOLDING	0.22
Total Other Current Liabilities	0.22
Total Current Liabilities	1,200.22
Total Liabilities	1,200.22
Equity	
500 · Fund Balance WEDF	202,965.01
510 · Fund Balance	1,032,575.83
Net Income	6,434.11
Total Equity	1,241,974.95
TOTAL LIABILITIES & EQUITY	1,243,175.17

See accountant's compilation report.

Washington Parish Economic Development Foundation
Statement of Activities
as of October 13, 2025

	<u>Nov '24 - Oct 25</u>
Ordinary Income/Expense	
Income	
600 · Membership Dues	3,645.00
604 · Miscellaneous Income	26.42
610 · Interest Income	41,588.98
612 · Washington Parish Sales Tax	14,486.00
Total Income	<u>59,746.40</u>
Expense	
800 · Executive Director Fee	4,615.68
801 · Clerical	5,649.75
803 · Payroll Taxes	410.69
804 · Professional Fees	2,350.00
810 · Advertising	5,135.74
820 · Contribution	200.00
828 · Maintenance of Offices	7,741.62
830 · Dues & Subscriptions	1,135.00
833 · Depreciation	961.58
842 · Misc Labor	1,012.50
843 · Supplies	16.50
845 · Postage	255.00
850 · Insurance	5,962.62
865 · Office Supplies & Expense	3,850.85
868 · Pest Control	201.60
875 · Annual Meeting	-1,380.00
877-2 · Summit Meeting	3,534.94
880 · Telephone	2,138.34
884 · Conference & Convention	3,001.72
885 · Travel Expense	506.80
890 · Utilities	5,961.03
895 · Miscellaneous	50.33
Total Expense	<u>53,312.29</u>
Net Ordinary Income	<u>6,434.11</u>
Net Income	<u><u>6,434.11</u></u>

See accountant's compilation report.

**WASHINGTON PARISH ECONOMIC DEVELOPMENT FOUNDATION
SCHEDULE OF AGENCY HEAD COMPENSATION, BENEFITS, AND OTHER PAYMENTS
FOR THE YEAR ENDED OCTOBER 31, 2025**

Chairman: Bryant Buttone

The chairman did not receive any compensation, benefits, or other payments.

See accountant's compilation report.