

Avoyelles Society for the Developmentally Disabled, Inc.

Marksville, Louisiana

Annual Financial Statements

June 30, 2025

Avoyelles Society for the Developmentally Disabled, Inc.

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Independent Accountants' Compilation Report

To the Members of the Board of Directors
Avoyelles Society for the Developmentally Disabled Inc
Marksville, Louisiana

Management is responsible for the accompanying financial statements of the Avoyelles Society for the Developmentally Disabled, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. Accordingly, we did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained in the Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of the Organization. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Ducote & Company

Certified Public Accountants

Marksville, Louisiana

November 11, 2025

AVOYELLES SOCIETY FOR THE DEVELOPMENTALLY DISABLED INC
MARKSVILLE, LOUISIANA
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2025

ASSETS

Cash and cash equivalents	\$ 168,498
Accounts receivable – grants	7,031
Deposits	1,000
Property and equipment	1,290,366
Less: accumulated depreciation	<u>(526,283)</u>
Total Assets	<u>\$ 940,612</u>

LIABILITIES

Accounts payable	\$ 2,802
Accrued expenses	5,708
Notes payable	<u>82,438</u>
Total liabilities	90,948

NET ASSETS

Without donor restrictions	<u>849,664</u>
Total net assets	<u>849,664</u>
Total liabilities and net assets	<u>\$ 940,612</u>

See independent accountants' compilation report.

**AVOYELLES SOCIETY FOR THE DEVELOPMENTALLY DISABLED INC
MARKSVILLE, LOUISIANA
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2025**

CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:

SUPPORT AND REVENUE

Public Support	
Intergovernmental grant	\$ 402,550
Charges for services	25,572
Other income	<u>92,265</u>
Total public support	520,387
Contractual governmental support	<u>424,557</u>
Total revenue	944,944

EXPENSES

Program services	484,409
Management and general	<u>74,296</u>
Total expenses	<u>558,705</u>

CHANGE IN NET ASSETS	386,239
NET ASSETS, beginning of year	<u>463,425</u>
NET ASSETS, end of year	<u>\$ 849,664</u>

See independent accountants' compilation report.

**AVOYELLES SOCIETY FOR THE DEVELOPMENTALLY DISABLED INC
MARKSVILLE, LOUISIANA
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2025**

	Program Services	Management and General	Total
Salaries and wages	\$ 140,539	\$ 48,989	\$ 189,528
Payroll taxes	12,905	3,918	16,823
Professional fees	0	12,550	12,550
Office expense	4,043	0	4,043
Travel	67	1,955	2,022
Interest expense	0	6,884	6,884
Depreciation	85,634	0	85,634
Insurance	53,668	0	53,668
Fuel	34,142	0	34,142
Utilities	29,326	0	29,326
Maintenance and repairs	50,716	0	50,716
Other expenses	<u>73,369</u>	<u>0</u>	<u>73,369</u>
 Total expenses	 <u>\$ 484,409</u>	 <u>\$ 74,296</u>	 <u>\$ 558,705</u>

See independent accountants' compilation report.

**AVOYELLES SOCIETY FOR THE DEVELOPMENTALLY DISABLED INC
MARKSVILLE, LOUISIANA
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025**

CASH FLOWS FROM OPERATING ACTIVITIES	
Change in net assets	\$ 386,239
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:	
Depreciation	85,634
Changes in assets and liabilities	
(Increase) decrease in accounts receivable	(917)
Increase (decrease) in accounts payable	2,575
Increase (decrease) in accrued expenses	<u>709</u>
Net cash provided (used) by operating activities	<u>474,240</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of property and equipment, net of deposit released	<u>(582,791)</u>
Net cash used in investing activities	<u>(582,791)</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash flows from loan proceeds	75,250
Payments on note payable	<u>(12,442)</u>
Net cash used in investing activities	<u>62,808</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	(45,743)
CASH AND CASH EQUIVALENTS, beginning of year	<u>214,241</u>
CASH AND CASH EQUIVALENTS, end of year	<u>\$ 168,498</u>

See independent accountants' compilation report.

Supplementary Information

**AVOYELLES SOCIETY FOR THE DEVELOPMENTALLY DISABLED INC
MARKSVILLE, LOUISIANA
SCHEDULE OF COMPENSATION, BENEFITS, AND
OTHER PAYMENTS TO AGENCY HEAD OR
CHIEF EXECUTIVE OFFICER
FOR THE YEAR ENDED JUNE 30, 2025**

Agency Head Name and Title: Chasity Cole, Executive Director

<u>Purpose</u>	<u>Amount</u>
1 Salary	\$48,989
2 Benefits - payroll taxes	3,918
3 Mileage reimbursements	<u>1,706</u>
	<u>\$54,613</u>

See independent accountants' compilation report.