

**LAFOURCHE-TERREBONNE SOIL AND
WATER CONSERVATION DISTRICT
Thibodaux, Louisiana**

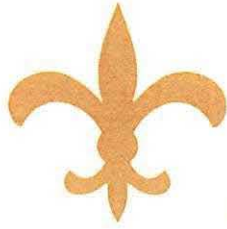
**Annual Financial Statements
June 30, 2021**

**LAFOURCHE-TERREBONNE SOIL AND WATER
CONSERVATION DISTRICT
THIBODAUX, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2021**

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J. Aaron Cooper, CPA, LLC

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*Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants.
Recipient of Advanced Single Audit Certificate*

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Lafourche-Terrebonne Soil and Water
Conservation District
Thibodaux, Louisiana

Management is responsible for the accompanying financial statements of Lafourche-Terrebonne Soil and Water Conservation District, as of and for the year ended June 30, 2021, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Lafourche-Terrebonne Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and subsequent statements for the year ended June 30, 2021. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the chairman and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical content.

Handwritten signature in blue ink: J. Aaron Coym, CPA, LLC

Jennings, Louisiana
December 1, 2021

FINANCIAL STATEMENTS

**LAFOURCHE-TERREBONNE SOIL AND WATER
THIBODAUX, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS**

June 30, 2021

	GOVERNMENTAL FUND TYPE		TOTALS (MEMORANDUM ONLY)
	GENERAL FUND	SPECIAL REVENUE FUND	
<u>ASSETS</u>			
Cash and cash equivalents	\$ 25,112	\$ 54,083	\$ 79,195
Accounts receivable	5,715	32,938	38,653
Certificates of deposit	85,943	-	85,943
Money market	21,908	-	21,908
Prepaid asset	1,275	-	1,275
TOTAL ASSETS	\$ 139,953	\$ 87,021	\$ 226,974
<u>LIABILITIES AND FUND EQUITY</u>			
<u>Liabilities</u>			
Accounts payable	\$ 3,720	\$ 14,778	\$ 18,498
Accrued compensated absences	2,355	-	2,355
Total liabilities	6,075	14,778	20,853
<u>Fund Equity</u>			
Reserved	-	72,243	72,243
Unreserved	133,878	-	133,878
Total fund equity	133,878	72,243	206,121
TOTAL LIABILITIES AND FUND EQUITY	\$ 139,953	\$ 87,021	\$ 226,974

See Independent Accountant's Report.

**LAFOURCHE-TERREBONNE SOIL AND WATER
CONSERVATION DISTRICT
THIDODAX, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES-
GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2021**

	GENERAL FUND	SPECIAL REVENUE FUND	TOTALS (MEMORANDUM ONLY)
REVENUES			
Intergovernmental revenue:			
Revegetation	\$ -	\$ 38,820	\$ 38,820
Farm Bill	5,584	-	5,584
DNR	-	39,693	39,693
State funds	32,994	-	32,994
USDA-PMC	-	35,686	35,686
CPRA	-	8,611	8,611
Ducks Unlimited	-	7,664	7,664
Other revenue:			
Interest income	1,250	-	1,250
Total revenues	39,828	130,474	170,302
EXPENDITURES			
Operating:			
Operating services	1,484	-	1,484
Personnel services	45,996	84,981	130,977
Supplies	-	9,500	9,500
Travel	450	641	1,091
Total expenditures	47,930	95,122	143,052
Excess (Deficiency) of revenues over expenditures	(8,102)	35,352	27,250
Fund balances - beginning	141,980	36,891	178,871
Fund balances - ending	\$ 133,878	\$ 72,243	\$ 206,121

See Independent Accountant's Report.

**LAFOURCHE-TERREBONNE SOIL AND WATER
CONSERVATION DISTRICT
THIBODAUX, LOUISIANA**

**COMBINED STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2021**

	GENERAL FUND				SPECIAL REVENUE FUND			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES								
Intergovernmental revenue:								
Revegetation	\$ -	\$ -	\$ -	\$ -	\$ 24,000	\$ 39,000	\$ 38,820	\$ (180)
DNR	-	-	-	-	35,500	38,000	39,693	1,693
Farm Bill	27,500	5,500	5,584	84	-	-	-	-
State funds	32,301	32,994	32,994	-	-	-	-	-
USDA-PMC	-	-	-	-	-	34,000	35,686	1,686
C/PRA	-	-	-	-	-	9,000	8,611	(389)
Ducks Unlimited	-	-	-	-	-	8,000	7,664	(336)
Other revenue:								
Interest	1,250	1,250	1,250	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	<u>61,051</u>	<u>39,744</u>	<u>39,828</u>	<u>84</u>	<u>59,500</u>	<u>128,000</u>	<u>130,474</u>	<u>2,474</u>
EXPENDITURES								
Operating:								
Operating services	1,525	1,525	1,484	41	-	-	-	-
Personnel services	42,500	46,000	45,996	4	42,000	85,000	84,981	19
Supplies	-	-	-	-	8,100	9,500	9,500	-
Travel	3,540	450	450	-	1,200	650	641	9
Total expenditures	<u>47,565</u>	<u>47,975</u>	<u>47,930</u>	<u>45</u>	<u>51,300</u>	<u>95,150</u>	<u>95,122</u>	<u>28</u>
Excess (Deficiency) of revenues over Expenditures	13,486	(8,231)	(8,102)	129	8,200	32,850	35,352	2,502
Fund balances-beginning	<u>141,980</u>	<u>141,980</u>	<u>141,980</u>	<u>-</u>	<u>36,891</u>	<u>36,891</u>	<u>36,891</u>	<u>-</u>
Fund balances-ending	<u>\$ 155,466</u>	<u>\$ 133,749</u>	<u>\$ 133,878</u>	<u>\$ 129</u>	<u>\$ 45,091</u>	<u>\$ 69,741</u>	<u>\$ 72,243</u>	<u>\$ 2,502</u>

See Independent Accountant's Report.

SUPPLEMENTARY INFORMATION

**LAFOURCHE-TERREBONNE SOIL AND WATER
CONSERVATION DISTRICT
THIBODAUX, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2021**

Tim Allen	\$	385
Robert Pitre		-
Andre Danos		350
Randy Toups		420
Jason Richard		385
		<hr/>
	\$	1,540
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See Independent Accountant's Report.

**LAFOURCHE-TERREBONNE SOIL AND WATER CONSERVATION DISTRICT
THIBODAUX, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2021**

Timothy Allen
Chairman

Purpose	Amount
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	385
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
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	\$ 385

See Independent Accountant's Report.