

**EVANGELINE PARISH SCHOOL BOARD**

**Ville Platte, Louisiana**

**Financial Report**

**Year Ended June 30, 2020**

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## INDEPENDENT AUDITOR'S REPORT

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Mr. Darwan Lazard, Superintendent,  
and Members of the Evangeline Parish School Board  
Ville Platte, Louisiana

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Evangeline Parish School Board (School Board), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of June 30, 2020, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## ***Other Matters***

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that budgetary comparison schedules, schedule of changes in total OPEB liability and related ratios, schedule of employer's share of net pension liability, and schedule of employer contributions, pages 49 - 57, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The School Board has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The combining and individual nonmajor and fiduciary fund financial statements, pages 59 - 77, and schedules required by state law, pages 88 - 92, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards, page 83, is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor and fiduciary fund financial statements and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor and fiduciary fund financial statements and schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The schedules required by state law have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 4, 2020, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Board's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control over financial reporting and compliance.

***Kolder, Slaven & Company, LLC***  
Certified Public Accountants

Ville Platte, Louisiana  
November 4, 2020

## **BASIC FINANCIAL STATEMENTS**

**GOVERNMENT-WIDE  
FINANCIAL STATEMENTS (GWFS)**



EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Statement of Net Position  
June 30, 2020

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and interest-bearing deposits	\$ 18,047,669
Due from other governmental agencies	1,727,779
Inventory, at cost	272,745
Capital assets:	
Non-depreciable	531,342
Depreciable, net	<u>28,054,467</u>
Total assets	<u>48,634,002</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Pension plans	12,205,763
Other postemployment benefit obligation	<u>34,528,783</u>
Total deferred outflows of resources	<u>46,734,546</u>
<b>LIABILITIES</b>	
Accounts, salaries and other payables	5,716,986
Interest payable	76,804
Long-term liabilities:	
Portion due within one year -	
Capital lease payable	150,750
Bonds payable	734,000
Claims payable	46,750
Portion due after one year -	
Capital lease payable	3,097,612
Bonds payable	7,214,442
Compensated absences payable	1,676,553
Net pension liability	56,101,124
Other postemployment benefit obligation payable	<u>150,837,065</u>
Total liabilities	<u>225,652,086</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Pension plans	3,706,929
Other postemployment benefit obligation	<u>17,587,400</u>
Total deferred inflows of resources	<u>21,294,329</u>
<b>NET POSITION</b>	
Net investment in capital assets	17,324,345
Restricted for:	
Tax dedications	2,259,661
Capital projects	4,010
Debt service	704,530
Purpose of grantors	2,084,035
Unrestricted	<u>(173,954,448)</u>
Total net position	<u>\$ (151,577,867)</u>

The accompanying notes are an integral part of the basic financial statements.

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Statement of Activities  
For the Year Ended June 30, 2020

Functions/Programs	Expenses	Program Revenues			Net (Expense)
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenue and Changes in Net Position Governmental Activities
Governmental activities:					
Instruction:					
Regular programs	\$ 25,147,759	\$ -	\$ -	\$ -	\$ (25,147,759)
Special education programs	8,655,003	-	1,656,139	272,727	(6,998,864)
Vocational education programs	1,463,955	-	81,614	-	(1,382,341)
Other instructional programs	744,979	-	304,340	-	(440,639)
Special programs	3,588,485	-	3,427,817	-	(160,668)
Support services:					
Pupil support	3,647,573	-	725,598	-	(2,921,975)
Instructional staff support	2,726,802	-	1,283,851	-	(1,442,951)
General administration	1,796,853	-	9,316	-	(1,787,537)
School administration	4,541,332	-	489	-	(4,540,843)
Business services	704,058	-	4,839	-	(699,219)
Operations and maintenance of plant	6,907,741	-	80,184	-	(6,827,557)
Student transportation services	4,370,321	-	26,788	-	(4,343,533)
Central services	712,882	-	194,314	-	(518,568)
Non-instructional services:					
Food services	5,910,133	117,693	3,371,208	-	(2,421,232)
Community services	39,415	-	-	-	(39,415)
Interest on long-term debt	358,993	-	-	-	(358,993)
Total governmental activities	<u>\$ 71,316,284</u>	<u>\$ 117,693</u>	<u>\$ 11,166,497</u>	<u>\$ 272,727</u>	<u>(59,759,367)</u>
General revenues:					
Taxes -					
Ad valorem taxes, levied for general purposes					7,264,504
Ad valorem taxes, levied for debt service					577,501
Sales and use taxes, levied for general purposes					7,580,227
Grants and contributions not restricted to specific programs:					
State source - Minimum Foundation Program					36,333,791
State source - PIPS					3,222
State revenue sharing					200,435
Interest and investment earnings					109,569
Miscellaneous					591,468
Total general revenues					<u>52,660,717</u>
Change in net position					(7,098,650)
Net position - July 1, 2019					<u>(144,479,217)</u>
Net position - June 30, 2020					<u>\$ (151,577,867)</u>

The accompanying notes are an integral part of the basic financial statements.

**FUND FINANCIAL STATEMENTS (FFS)**

## **FUND DESCRIPTIONS**

### **General Fund**

The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

### **Special Revenue Funds**

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

#### **School Food Service**

To account for funding which provides nourishing morning and noon meals for students in all grades. This fund is supplemented by both federal and state funds that are based on reimbursement and participation.

#### **Title I**

To account for federal grant funds to be used for educationally deprived children.

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Balance Sheet - Governmental Funds  
June 30, 2020

	General	School Food Service	Title I	Other Governmental	Total
ASSETS					
Cash and interest-bearing deposits	\$ 13,059,854	\$ 1,963,161	\$ -	\$ 3,024,654	\$ 18,047,669
Due from other governmental agencies	362,042	8,507	546,132	811,098	1,727,779
Due from other funds	839,708	-	3,818	238,818	1,082,344
Inventory	-	272,745	-	-	272,745
Total assets	<u>\$ 14,261,604</u>	<u>\$ 2,244,413</u>	<u>\$ 549,950</u>	<u>\$ 4,074,570</u>	<u>\$ 21,130,537</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 120,656	\$ 301,868	\$ 622	\$ 364,056	\$ 787,202
Salaries and benefits payable	4,409,100	193,071	156,829	170,784	4,929,784
Due to other funds	118,344	-	392,499	571,501	1,082,344
Total liabilities	<u>4,648,100</u>	<u>494,939</u>	<u>549,950</u>	<u>1,106,341</u>	<u>6,799,330</u>
Fund balances:					
Nonspendable	-	272,745	-	-	272,745
Restricted	2,259,661	1,476,729	-	2,968,229	6,704,619
Assigned	926,685	-	-	-	926,685
Unassigned	6,427,158	-	-	-	6,427,158
Total fund balances	<u>9,613,504</u>	<u>1,749,474</u>	<u>-</u>	<u>2,968,229</u>	<u>14,331,207</u>
Total liabilities and fund balances	<u>\$ 14,261,604</u>	<u>\$ 2,244,413</u>	<u>\$ 549,950</u>	<u>\$ 4,074,570</u>	<u>\$ 21,130,537</u>

The accompanying notes are an integral part of the basic financial statements.

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Reconciliation of the Governmental Funds Balance Sheet  
to the Statement of Net Position  
June 30, 2020

Total fund balances for governmental funds at June 30, 2020		\$ 14,331,207
Total net position reported for governmental activities in the statement of net position is different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:		
Land	\$ 531,342	
Equipment and vehicles, net of \$2,125,687 accumulated depreciation	642,245	
Buildings and improvements, net of \$21,973,792 accumulated depreciation	<u>27,412,222</u>	28,585,809
The deferred outflows of expenditures for the pension plans and OPEB obligations plan are not a use of current resources and, therefore, are not reported in the funds.		
Pension plans	12,205,763	
Other postemployment benefit obligation	<u>34,528,783</u>	46,734,546
Some liabilities are not due and payable from current financial resources and, therefore, are not reported in the funds. These liabilities consist of:		
Interest payable	(76,804)	
Capital lease payable	(3,248,362)	
Bonds payable	(7,948,442)	
Claims payable	(46,750)	
Compensated absences payable	(1,676,553)	
Net pension liability	(56,101,124)	
Other postemployment benefit obligation payable	<u>(150,837,065)</u>	(219,935,100)
The deferred inflows of contributions for the pension plans and OPEB obligation plan are not available resources and, therefore, are not reported in the funds.		
Pension plans	(3,706,929)	
Other postemployment benefit obligation	<u>(17,587,400)</u>	<u>(21,294,329)</u>
Net position at June 30, 2020		<u>\$ (151,577,867)</u>

The accompanying notes are an integral part of the basic financial statements.

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Governmental Funds  
Statement of Revenues, Expenditures and Changes in Fund Balances  
For the Year Ended June 30, 2020

	General	School Food Service	Title I	Other Governmental	Total
<b>Revenues</b>					
Local sources:					
Ad valorem taxes	\$ 3,744,045	\$ -	\$ -	\$ 4,097,960	\$ 7,842,005
Sales taxes	7,580,227	-	-	-	7,580,227
Other	551,230	121,724	-	66,383	739,337
Total parish sources	11,875,502	121,724	-	4,164,343	16,161,569
State sources	36,256,840	360,000	-	1,260,763	37,877,603
Federal sources	-	3,371,208	3,225,019	3,582,235	10,178,462
Total revenues	<u>48,132,342</u>	<u>3,852,932</u>	<u>3,225,019</u>	<u>9,007,341</u>	<u>64,217,634</u>
<b>Expenditures</b>					
Current:					
Instruction -					
Regular programs	21,017,764	-	-	253,191	21,270,955
Special education programs	5,909,098	-	-	1,543,760	7,452,858
Special programs	214,656	-	2,149,118	1,044,892	3,408,666
Vocational education programs	1,210,722	-	-	81,732	1,292,454
Other instructional programs	487,846	2,596	-	243,507	733,949
Support services -					
Pupil support services	2,480,002	-	-	755,916	3,235,918
Instructional staff support services	1,305,125	-	776,878	403,699	2,485,702
General administration	1,647,791	-	-	128,538	1,776,329
School administration	3,899,333	-	-	450	3,899,783
Business services	582,932	-	-	4,537	587,469
Operation and maintenance of plant services	2,711,975	1,963	24,249	2,346,193	5,084,380
Student transportation services	3,855,215	6,377	-	24,659	3,886,251
Central services	504,581	-	-	179,306	683,887
Non-instructional services -					
Food services	412,299	4,945,496	-	-	5,357,795
Community services	39,415	-	-	-	39,415
Facilities acquisition and construction	14,948	8,507	-	807,604	831,059
Debt service:					
Principal retirement	-	-	-	1,532,500	1,532,500
Interest and fiscal charges	-	-	-	383,644	383,644
Total expenditures	<u>46,293,702</u>	<u>4,964,939</u>	<u>2,950,245</u>	<u>9,734,128</u>	<u>63,943,014</u>
Excess (deficiency) of revenues over expenditures	<u>1,838,640</u>	<u>(1,112,007)</u>	<u>274,774</u>	<u>(726,787)</u>	<u>274,620</u>
<b>Other financing sources (uses)</b>					
Transfers in	834,500	396,816	-	1,046,062	2,277,378
Transfers out	(1,740,621)	-	(274,774)	(261,983)	(2,277,378)
Total other financing sources (uses)	<u>(906,121)</u>	<u>396,816</u>	<u>(274,774)</u>	<u>784,079</u>	<u>-</u>
Net change in fund balances	932,519	(715,191)	-	57,292	274,620
Fund balances, beginning	<u>8,680,985</u>	<u>2,464,665</u>	<u>-</u>	<u>2,910,937</u>	<u>14,056,587</u>
Fund balances, ending	<u>\$ 9,613,504</u>	<u>\$ 1,749,474</u>	<u>\$ -</u>	<u>\$ 2,968,229</u>	<u>\$ 14,331,207</u>

The accompanying notes are an integral part of the basic financial statements.

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balances of Governmental Funds  
to the Statement of Activities  
For the Year Ended June 30, 2020

Total net changes in fund balances for year ended June 30, 2020 per the statement of revenues, expenditures and changes in fund balances \$ 274,620

The change in net position reported for governmental activities in the statement of activities is different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Facilities acquisition, construction costs, and equipment which are considered expenditures on the statement of revenues, expenditures and changes in fund balances	\$ 1,035,838	
Depreciation expense	<u>(1,228,173)</u>	(192,335)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal on long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are amortized in the statement of activities over multiple periods.

Payment of capital lease	180,500	
Repayment of bond principal	1,352,000	
Amortization of bond premium	<u>17,029</u>	1,549,529

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Interest payable	7,622	
Claims payable	46,750	
Compensated absences payable	(148,736)	
Net pension liability	(11,192,009)	
Other postemployment benefit obligation payable	<u>2,555,909</u>	<u>(8,730,464)</u>

Change in net position for year ended June 30, 2020 per the statement of activities \$ (7,098,650)

The accompanying notes are an integral part of the basic financial statements.



EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Statement of Fiduciary Net Position  
June 30, 2020

ASSETS

Cash and interest-bearing deposits	<u>\$ 665,520</u>
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LIABILITIES

School activity funds payable	<u>\$ 665,520</u>
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The accompanying notes are an integral part of the basic financial statements.

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Notes to Basic Financial Statements

(1) Summary of Significant Accounting Policies

The accompanying financial statements of the Evangeline Parish School Board (School Board) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this note.

The School Board was created by Louisiana Revised Statute (LRS-R.S.) 17:51 to provide public education for the children within Evangeline Parish. The School Board is authorized by LRS-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of thirteen members who are elected from thirteen districts for terms of four years.

The School Board operates twelve schools within the parish with a total enrollment of 5,762 pupils, based on the October 2019 official MFP Student Count. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

A. Financial Reporting Entity

For financial reporting purposes, the School Board includes all funds and activities for which the School Board exercises financial accountability. Because the School Board members are independently elected and are solely accountable for fiscal matters, which include (1) budget authority, (2) responsibility for funding deficits and operating deficiencies, and (3) fiscal management for controlling the collection and disbursement of funds, the School Board is a separate governmental reporting entity, primary government. The School Board has no component units nor is it a component unit of any other entity.

B. Basis of Presentation

Government-Wide Financial Statements (GWFS)

The statement of net position and the statement of activities display information about the reporting government, as a whole. These statements include all funds of the reporting entity, which are considered to be governmental activities. Governmental activities are generally financed through taxes, intergovernmental revenues, and other nonexchange revenues. Fiduciary funds are omitted from the government-wide financial statements.

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

The statement of activities presents a comparison between direct expenses and program revenues for each function of the School Board's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The funds of the School Board are classified into two categories: governmental and fiduciary. The emphasis on fund financial statements is on major funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the School Board or its total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental fund are at least 10 percent of the corresponding total for all governmental funds. The School Board reports the following major governmental funds:

Governmental Funds -

The General Fund is the general operating fund of the School Board. It accounts for all financial resources except those required to be accounted for in other funds.

The School Food Service Special Revenue Fund accounts for funding to provide nourishing morning and noon meals for students in all grades.

The Title I Special Revenue Fund accounts for federal grant revenue to be used for educationally deprived children.

In addition, the School Board reports the following:

Fiduciary Funds

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of other funds within the School Board. The fund accounted for in this category is the School Activity Agency Fund. This fund accounts for assets held by the School Board as an agent for the individual schools and school organizations.

EVANGELINE PARISH SCHOOL BOARD  
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Notes to Basic Financial Statements (Continued)

C. Measurement Focus and Basis of Accounting

Measurement Focus

The measurement focus determines the accounting and financial reporting treatment applied to a fund.

The governmental activities within the government-wide statement of net position and statement of activities are presented using the economic resources measurement focus. The economic resources measurement focus meets the accounting objectives of determining net income, net position, and cash flows.

The governmental funds use the current financial resources measurement focus. This measurement focus is based upon the receipt and disbursement of current available financial resources rather than upon net income.

Basis of Accounting

Basis of accounting refers to the point at which revenues and expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

In the government-wide statement of net position and statement of activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred, or economic asset used. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or within 60 days after year end. An exception to this is grant revenue collected on a reimbursement basis. Those reimbursable grants are recognized as revenue when reimbursable expenditures are made. Expenditures are recognized when the related liability is incurred. Exceptions to this general rule include principal and interest on general obligation long-term debt and employee vacation and sick leave, which are recognized when due and payable.

The fiduciary funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred, or economic asset used.

EVANGELINE PARISH SCHOOL BOARD  
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Notes to Basic Financial Statements (Continued)

Program revenues

Program revenues included in the statement of activities are derived directly from the program itself or from parties outside the School Board's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the School Board's general revenues.

Allocation of indirect expenses

The School Board reports all direct expenses by function in the statement of activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the statement of activities. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on long-term debt is considered an indirect expense and is reported separately on the statement of activities.

The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Federal and state entitlements (unrestricted grants-in-aid, which include state equalization and state revenue sharing) are recorded when available and measurable. Expenditure-driven federal and state grants, which are restricted as to the purpose of the expenditures, are recorded when the reimbursable expenditures have been incurred.

Ad valorem taxes are recorded in the year the taxes are due and payable. The taxes are generally collected in December, January, and February of the fiscal year. Property tax revenues are recognized when levied to the extent that they result in current receivables. Such amounts are measurable and available to finance current operations.

Interest income on time deposits and revenues from rentals, leases, and royalties are recorded when earned. Sales and use tax revenues are recognized in the period collected by the Sales Tax Commission. Substantially all other revenues are recorded when received.

Expenditures

Salaries are recorded as expenditures when incurred. Nine-month employee salaries are incurred over a nine-month period but paid over a twelve-month period. Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death.

Principal and interest on long-term obligations are not recognized until due.

EVANGELINE PARISH SCHOOL BOARD  
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Notes to Basic Financial Statements (Continued)

All other expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid, (or any other types, such as capital lease transactions, sales of capital assets, debt extinguishments, long-term debt proceeds, et cetera), are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Equity

Cash and interest-bearing deposits

Cash and interest-bearing deposits include all demand deposits, money market accounts, savings accounts, and certificates of deposits of the School Board. They are stated at cost, which approximates market.

Interfund receivables and payables

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as "due to and from other funds." Short-term interfund loans are reported as "interfund receivables and payables." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position.

Receivables

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Major receivable balances for the governmental activities include federal and state grants.

Inventories

Inventory of the School Food Service Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. All inventory items purchased are valued at cost (first-in, first-out), and donated commodities are assigned values based on information provided by the United States Department of Agriculture.

EVANGELINE PARISH SCHOOL BOARD  
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Notes to Basic Financial Statements (Continued)

Capital Assets

In the government-wide financial statements, capital assets are capitalized at historical cost, or estimated historical cost if actual is unavailable, except for donated assets, which are recorded at their acquisition value at the date of donation. The School Board maintains a threshold level of \$5,000 or more for capitalizing equipment and vehicles. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Depreciation of all exhaustible capital assets is recorded as an expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Vehicles	5 years
Equipment	5-10 years
Buildings and improvements	20-40 years

In the fund financial statements, the acquisition of capital assets used in governmental fund operations are accounted for as facilities acquisition and construction expenditures of the governmental fund upon acquisition.

The School Board does not possess any material amounts of infrastructure capital assets, such as sidewalks and parking lots. Amounts expended for such items prior to June 30, 2002 were considered to be part of the cost of buildings and improvements. In the future, if such items are built or constructed, and appear to be material in cost compared to all capital assets, they will be capitalized and depreciated over their estimated useful lives as with all other depreciable capital assets.

Compensated Absences

Twelve-month employees earn from 5 to 10 days of vacation leave each year, depending on their length of service with the School Board. Vacation leave cannot be accumulated. All School Board employees earn from 10 to 12 days of sick leave each year, depending upon the number of months employed. Sick leave can be accumulated without limitation. Upon retirement or death, unused sick leave of up to 25 days is paid to the employee or heirs at the employee's current rate of pay, and all unused sick leave is used in the retirement benefit computation as earned service.

EVANGELINE PARISH SCHOOL BOARD  
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Notes to Basic Financial Statements (Continued)

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Due to its restrictive nature, sabbatical leave benefits are recorded as expenditures in the period taken and no liability is recorded in advance of the sabbatical.

For fund financial statements, vested or accumulated sick leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a current fund liability of the governmental fund that will pay it. In the government-wide statements, amounts of vested or accumulated sick leave that are not expected to be liquidated with expendable available financial resources are recorded as noncurrent liabilities.

Long-term debt

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations and whether they are reported in the government-wide or fund financial statements. All of the School Board's long-term debt is used in governmental fund operations.

All long-term debt to be repaid from governmental resources is reported as liabilities in the government-wide statements. The long-term debt consists primarily of general obligation bonds, certificates of indebtedness, and capital leases.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources net of the applicable premium or discount and payment of principal and interest reported as expenditures. For fund financial reporting, issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Other Postemployment Benefits (OPEB)

The total OPEB liability, deferred outflows of resources, and deferred inflows of resources related to OPEB, and OPEB expenses, (described in more detail in Note 10), has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. In the governmental fund financial statements contributions are recognized as expenditures when due.



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Notes to Basic Financial Statements (Continued)

Pensions

The net pension liability/asset, deferred outflows of resources, and deferred inflows of resources related to pensions, and pension expense (See Note 11), has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. Member's earnable compensation, for which the employer allocations are based, is recognized in the period in which the employee is compensated for services performed. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the plan, and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Non-employer contributions are recognized as revenue in the government-wide financial statements. In the governmental fund financial statements contributions are recognized as expenditures when made.

Deferred Outflows of Resources and Deferred Inflows of Resources

Deferred outflows of resources represent a consumption of net position or fund balance that applies to a future period(s) and thus, will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred inflows of resources represent an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Deferred outflows of resources and deferred inflows of resources in the government-wide statements are related to its pension and other post-employment benefit plans.

Equity Classifications

In the government-wide statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets consists of net capital assets reduced by outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets and increased by balances of deferred outflows of resources related to those assets.

EVANGELINE PARISH SCHOOL BOARD  
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Notes to Basic Financial Statements (Continued)

- b. Restricted net position consists of net position with constraints placed on the use either by external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or laws through constitutional provisions or enabling legislation. Restricted net position is reduced by liabilities and deferred inflows of resources related to the restricted assets. It is the School Board's policy to use restricted net position prior to the use of unrestricted net position when both restricted and unrestricted net position are available for an expense which has been incurred. At June 30, 2020, the School Board reported \$5,052,236 of restricted net position, of which \$2,259,661 was restricted by enabling legislation.
- c. Unrestricted net position consists of all other net position that does not meet the definition of "restricted" or "net investment in capital assets."

In the fund financial statements, governmental fund equity is classified as fund balance. Fund balance is further classified as follows:

- a. Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
- b. Restricted – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.
- c. Committed – amounts that can be used only for specific purposes determined by a formal decision of the School Board, which is the highest level of decision-making authority for the Evangeline Parish School Board.
- d. Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Under the School Board's adopted policy, only the School Board may assign amounts for specified purposes.
- e. Unassigned – all other spendable amounts.

It is the School Board's policy to use restricted amounts first when both restricted and unrestricted fund balance is available unless prohibited by legal or contractual provisions. Additionally, the School Board uses committed, assigned, and lastly unassigned amounts of fund balance in that order when expenditures are made.

E. Revenue Restrictions

The School Board has various restrictions placed over certain revenue sources from state or local requirements. The primary restricted revenue sources include:

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Notes to Basic Financial Statements (Continued)

Revenue Source	Legal Restrictions on Use
Ad valorem taxes	See Note 3
Sales and use taxes	See Note 4

F. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources, and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

(2) Cash and Interest-Bearing Deposits

Under state law, the School Board may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The School Board may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 2020, the School Board has cash and interest-bearing deposits (book balances) totaling \$18,713,189 as follows:

	Governmental Activities	Fiduciary Funds	Total
Demand deposits	\$ 3,183,820	\$ 205,342	\$ 3,389,162
Time and savings deposits	14,863,849	460,178	15,324,027
Total	\$18,047,669	\$ 665,520	\$18,713,189

Custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, the School Board's deposits may not be recovered or the collateral securities that are in the possession of an outside party will not be recovered. These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At June 30, 2020, bank balances were secured as follows:

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Notes to Basic Financial Statements (Continued)

Bank balances	<u>\$20,432,270</u>
Federal deposit insurance	1,263,658
Pledged securities	<u>19,168,612</u>
Total	<u>\$20,432,270</u>

Deposits in the amount of \$19,168,612 were exposed to custodial credit risk. These deposits are uninsured and collateralized with securities held by the pledging institutions' trust department or agent, but not in the School Board's name. The School Board does not have a policy for custodial credit risk.

(3) Ad Valorem Taxes

Ad valorem taxes attach as an enforceable lien on property as of January 1<sup>st</sup> of each year. Taxes are levied in October and are billed to taxpayers in December. Billed taxes are due by December 31<sup>st</sup>, becoming delinquent on January 1<sup>st</sup> of the following year. The taxes are based on assessed values determined by the Tax Assessor and are collected by the Sheriff. The taxes are remitted to the School Board net of deductions for Pension Fund contributions. For the year ended June 30, 2020, ad valorem taxes were levied on property with net assessed valuations totaling \$528,253,416 and were dedicated as follows:

Constitutional school tax - parish wide	4.50 mills
Special tax for salaries and benefits of teachers and other employees	10.35 mills
Maintenance taxes, by district:	
No. 2 Maintenance	12.32 mills
No. 7 Maintenance	12.37 mills
Improvement taxes, by school:	
Basile High School athletic department	1.98 mills
Basile District VII Bonds debt service	<u>11.75</u>
Total	<u>53.27 mills</u>

Taxes remitted to the School Board amounted to \$7,842,005 for the year ending June 30, 2020.

EVANGELINE PARISH SCHOOL BOARD  
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Notes to Basic Financial Statements (Continued)

(4) Sales and Use Taxes

The School Board receives sales and use tax revenues as follows:

- A. On March 5, 2001, the voters of the parish approved a one percent perpetual sales and use tax to be levied by the School Board. The proceeds of the tax are used to supplement other revenues available to the School Board to pay salaries of teachers and other school employees, including the payment of benefits for teachers and other school employees in accordance with the proposed "Year 2001 Salary Increase Proposal".
- B. On May 20, 1967, the voters of the parish approved a one percent perpetual sales and use tax to be levied by the School Board. The proceeds of the tax are used to supplement other revenues available to the School Board to pay salaries of teachers and the expenses of operating the public schools of Evangeline Parish.

(5) Tax Abatements

The Evangeline Parish School Board is subject to property tax abatements as follows:

A lease agreement between the Industrial Development Board and Pine Prairie Energy Center, LLC, allowed for the exemption of ad valorem taxes. This agreement, which was approved by the Evangeline Parish Police Jury, is for the inducement of economic development in Evangeline Parish. The tax exemption will continue for the term of the lease. The School Board abated ad valorem taxes to entities in the parish through this agreement in the amount of \$791,638 for the year ended June 30, 2020.

The Industrial Ad Valorem Tax Exemption Program (ITEP), provided through the Louisiana Department of Economic Development, (authorized pursuant to Article VII, Part II, Section 21(F) of the Louisiana Constitution of 1974), authorizes the abatement of ad valorem taxes for a period of up to ten years on capital improvements and equipment related to manufacturing. The School Board abated property taxes to entities in the parish through the ITEP in the amount of \$254,074 for the year ended June 30, 2020.

(6) Due from Other Governmental Agencies

Due from other governmental units of \$1,727,779 consists of the following at June 30, 2020:

State of Louisiana, Department of Education for various appropriations and reimbursements	\$1,355,147
Other receivables	<u>372,632</u>
Total	<u>\$1,727,779</u>

EVANGELINE PARISH SCHOOL BOARD  
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Notes to Basic Financial Statements (Continued)

(7) Capital Assets

Capital assets balances and activity for the year ended June 30, 2020 are as follows:

	<u>Balance</u> <u>7/1/2019</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>6/30/2020</u>
Capital assets not being depreciated:				
Land	\$ 531,342	\$ -	\$ -	\$ 531,342
Construction in progress	8,756,427	417,064	9,173,491	-
Other capital assets:				
Equipment and vehicles	2,493,660	330,662	56,390	2,767,932
Buildings and improvements	39,924,411	9,461,603	-	49,386,014
Totals	<u>51,705,840</u>	<u>10,209,329</u>	<u>9,229,881</u>	<u>52,685,288</u>
Less accumulated depreciation				
Equipment and vehicles	2,055,546	126,531	56,390	2,125,687
Buildings and improvements	20,872,150	1,101,642	-	21,973,792
Total accumulated depreciation	<u>22,927,696</u>	<u>1,228,173</u>	<u>56,390</u>	<u>24,099,479</u>
Net capital assets	<u>\$28,778,144</u>	<u>\$8,981,156</u>	<u>\$9,173,491</u>	<u>\$28,585,809</u>

Depreciation expense was charged to governmental activities as follows:

Regular education programs	\$ 1,265
Special education programs	2,000
Vocational education programs	8,149
Other instructional programs	2,398
Special programs	2,000
Student transportation	10,572
Central services	1,089
Plant services	1,140,411
Food services	60,289
Total depreciation expense	<u>\$1,228,173</u>

EVANGELINE PARISH SCHOOL BOARD  
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Notes to Basic Financial Statements (Continued)

(8) Accounts, Salaries, and Other Payables

At June 30, 2020, accounts, salaries, and other payables of \$5,716,986 consist of the following:

Salaries and withholdings	\$ 4,929,784
Accounts payable	<u>787,202</u>
Totals	<u>\$ 5,716,986</u>

(9) Long-Term Liabilities

The following is a summary of long-term liability transactions for the year ended June 30, 2020:

	Balance 7/1/2019	Additions	Reductions	Balance 6/30/2020	Due within one year
Long-term debt:					
General obligation bonds	\$ 9,045,000	\$ -	\$ 1,352,000	\$ 7,693,000	\$ 734,000
Premium	<u>272,471</u>	<u>-</u>	<u>17,029</u>	<u>255,442</u>	<u>-</u>
Total bonds payable	9,317,471	-	1,369,029	7,948,442	734,000
Capital lease payable	3,428,862	-	180,500	3,248,362	150,750
Other liabilities:					
Claims payable	93,500	-	46,750	46,750	46,750
Compensated absences	<u>1,527,817</u>	<u>148,736</u>	<u>-</u>	<u>1,676,553</u>	<u>-</u>
	<u>\$ 14,367,650</u>	<u>\$ 148,736</u>	<u>\$ 1,596,279</u>	<u>\$ 12,920,107</u>	<u>\$ 931,500</u>

General obligation bonds

The School Board issues general obligation bonds and certificates of indebtedness, secured by ad valorem taxes and excess revenues, to provide for the acquisition and construction of major capital facilities. The bonds are liquidated by debt service funds. These bonds are direct obligations and pledge the full faith and credit of the Board and are generally issued as 20 or 30-year serial bonds. All of the School Board's long-term debt is associated with governmental activities. Long-term debt currently outstanding is as follows:

Issued Amount	Issue Date	Final Maturity Date	Interest Rates	Balance Outstanding
\$ 2,450,000	8/16/2014	3/1/2021	2.090	\$ 370,000
8,500,000	4/13/2016	3/1/2036	3.000	6,970,000
<u>385,000</u>	5/19/2019	3/1/2029	2.175	<u>353,000</u>
<u>\$ 11,335,000</u>				<u>\$ 7,693,000</u>

EVANGELINE PARISH SCHOOL BOARD  
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Notes to Basic Financial Statements (Continued)

Annual debt service requirements to maturity for the general obligation bonds and certificates of indebtedness are as follows:

Year ending June 30,	Principal	Interest	Total
2021	\$ 734,000	\$ 230,296	\$ 964,296
2022	375,000	211,380	586,380
2023	391,000	199,853	590,853
2024	403,000	187,833	590,833
2025	419,000	175,448	594,448
2026 - 2030	2,291,000	673,941	2,964,941
2031 - 2035	2,520,000	316,050	2,836,050
2036 - 2040	560,000	16,800	576,800
	<u>\$7,693,000</u>	<u>\$2,011,601</u>	<u>\$9,704,601</u>

Capital lease

The School Board is obligated under one capital lease for building improvements dated October 4, 2018, which was incurred in connection with a performance-based energy contract. The improvements are recorded as follows:

Building improvements	\$3,428,862
Less accumulated depreciation	<u>(342,886)</u>
	<u>\$3,085,976</u>

The following is a schedule of future minimum lease payments under the lease and the present value of the net minimum lease payments at June 30, 2020.

Year ending June 30,	Total
2021	\$ 269,315
2022	277,563
2023	285,809
2024	294,534
2025	303,203
2026 - 2030	1,591,939
2031 - 2035	<u>1,200,514</u>
Total minimum lease payments	4,222,877
Less amount representing interest	<u>(974,515)</u>
Present value of minimum lease payments	<u>\$3,248,362</u>



EVANGELINE PARISH SCHOOL BOARD  
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Notes to Basic Financial Statements (Continued)

(10) Post-Retirement Health Care and Life Insurance Benefits

**General Information about the OPEB Plan**

Plan Description: The Evangeline Parish School Board's defined benefit postemployment health care plan provides OPEB for permanent full-time employees and for certain retired employees. Medical benefits are provided to employees upon actual retirement. Coverage is also provided to spouses of retirees who are currently receiving benefits. The OGB plan is a single employer defined benefit OPEB plan provided through the Louisiana Office of Group Benefits (OGB) and involve several statewide networks and one HMO, with a premium structure by region. The OGB issues a separate financial report which is available at [www.groupbenefits.org](http://www.groupbenefits.org) along with the plan provisions contained in the official plan documents of the OGB. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement no. 75.

Funding Policy: The Evangeline Parish School Board recognizes the cost of providing post-employment medical and life benefits as an expenditure when the monthly premiums are due. The benefits are financed on a pay-as-you-go basis. The monthly premiums for the health benefit are paid jointly by the employee and employer. The percentage of the premium paid by the School Board ranges from 19% to 75% depending on years of participation. Life insurance coverage under the OGB program is available to retirees by election. The employer pays 50% of the "cost" of the retiree life insurance.

Employees Covered by Benefit Terms: At July 1, 2019 the following employees were covered by the benefit terms:

Active employees	574
Inactive employees entitled to but not yet receiving benefit payments	-
Inactive employees currently receiving benefit payments	<u>758</u>
	<u>1,332</u>

**Total OPEB Liability**

The School Board's total OPEB liability of \$150,837,065 was measured as of June 30, 2020 and was determined by an actuarial valuation as of July 1, 2019.

Actuarial Assumptions and Other Inputs: The total OPEB liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

EVANGELINE PARISH SCHOOL BOARD  
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Notes to Basic Financial Statements (Continued)

The discount rate was based on the Bond Buyer's 20-year bond general obligation index.

Pre-retirement mortality rates were based on PUB-2010 General Employees Amount-Weighted Table with Mortality Improvement Scale MP-2019 on a generational basis with healthy annuitant rates after benefit commencement.

Post-retirement and disability mortality rates were based on PUB-2010 General Retirees Amount-Weighted Table with Mortality Improvement Scale MP-2019 on a generational basis.

**Changes in the Total OPEB Liability**

The following presents changes in the total OPEB liability.

Balance at 6/30/2019	<u>\$ 141,950,154</u>
Changes for the year:	
Service cost	2,589,022
Interest	4,988,046
Effect of economic/demographic gains or losses	(20,519,024)
Effect of assumptions changes or inputs	25,911,127
Benefit payments	<u>(4,082,260)</u>
Net changes	<u>8,886,911</u>
Balance at 6/30/2020	<u>\$ 150,837,065</u>

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the School Board, as well as what the School Board's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate:

	1% Decrease 1.21%	Discount Rate 2.21%	1% Increase 3.21%
Total OPEB liability	<u>\$ 179,562,168</u>	<u>\$ 150,837,065</u>	<u>\$ 128,411,382</u>

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rate: The following presents the total OPEB liability of the School Board, as well as what the School Board's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher than the current healthcare cost trend rate:

	1% Decrease	Discount Rate	1% Increase
Total OPEB liability	<u>\$ 126,380,483</u>	<u>\$ 150,837,065</u>	<u>\$ 182,736,136</u>

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

**OPEB Expense and Deferred Outflows and Inflows of Resources Related to OPEB**

For the year ended June 30, 2020, the School Board recognized an OPEB expense of \$15,274,269. At June 30, 2020, the School Board reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 17,587,400
Change of assumptions or other inputs	34,528,783	-
Total	\$34,528,783	\$17,587,400

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30,			
2021			\$ 7,697,201
2022			5,805,023
2023			2,194,828
2024			1,036,943
2025			207,388
			\$16,941,383

(11) Pension Plans

Teachers' Retirement System of Louisiana (TRSL)

**Plan Description**

Employees of the Evangeline Parish School Board are provided with pensions through a cost-sharing multiple-employer defined benefit plan administered by the TRSL. TRSL was established for the purpose of providing retirement allowances and other benefits as stated under the provisions of LRS 11:700-999 for eligible teachers, employees, and their beneficiaries. TRSL issues a publicly available financial report that can be obtained at [www.trsl.org](http://www.trsl.org). The Evangeline Parish School Board is a member of the regular plan.

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

**Retirement benefits**

*Members hired prior to July 1, 1999:*

2.0% benefit factor	At least age 60 with at least 5 years of service credit, or
	Any age with at least 20 years of service credit
2.5% benefit factor	At least age 65 with at least 20 years of service credit, or
	At least age 55 with at least 25 years of service credit, or
	Any age with at least 30 years of service credit

*Members joining the System between July 1, 1999 and December 31, 2010:*

2.5% benefit factor	At least age 60 with at least 5 years of service credit, or
	At least age 55 with at least 25 years of service credit, or
	Any age with at least 20 years of service credit (actuarially reduced)
	Any age with at least 30 years of service credit

*Members first eligible to join & hired between January 1, 2011 and June 30, 2015:*

2.5% benefit factor	At least age 60 with at least 5 years of service credit, or
	Any age with at least 20 years of service credit (actuarilly reduced)

*Members first eligible to join & hired on or after July 1, 2015:*

2.5% benefit factor	At least age 62 with at least 5 years of service credit, or
	Any age with at least 20 years of service credit (actuarilly reduced)

**Benefit Formula:** For all plans, retirement benefits are based on a formula which multiplies the final average compensation by the applicable benefit factor, and by the years of credible service. Members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after January 1, 2011, final average compensation is defined as the highest average 60-month period. For all other members, final average compensation is defined as the highest average 36-month period.

**Payment options:** A retiring member is entitled to receive the maximum monthly benefit payable until the member's death. In lieu of the maximum benefit, the member may elect to receive a reduced benefit payable in the form of a Joint and Survivor Option, or a monthly benefit with a lump sum that can't exceed 36 months of the member's maximum monthly benefit amount.

Effective July 1, 2009, members may make an irrevocable election at retirement to receive an actuarially reduced monthly benefit which increases 2.5% annually, beginning on the first retirement anniversary date, but not before age 55 or before the retiree would have attained age 55 in the case of a surviving spouse. This option can be chosen in combination with the above options.

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

**Deferred Retirement Option Program (DROP)**

In lieu of terminating employment and accepting a service retirement, an eligible member can begin participation in the Deferred Retirement Option Program (DROP) on the first retirement eligibility date for a period not to exceed 3 years. A member has a 60-day window from his first eligible date to participate in the program in order to participate for the maximum number of years. Delayed participation reduces the three-year maximum participation period. During participation, benefits otherwise payable are fixed, and deposited in an individual DROP account. Upon termination of DROP participation, the member can continue employment and earn additional benefit accruals to be added to the fixed pre-DROP benefit. Upon termination of employment, the member is entitled to the fixed benefit, an additional benefit based on post-DROP service (if any), and the individual DROP account balance which can be paid in a lump sum or an additional annuity based upon the account balance.

**Disability Benefits**

Active members whose first employment makes them eligible for membership in a Louisiana state retirement system before January 1, 2011, and who have five or more years of service credit are eligible for disability retirement benefits if certified by the State Medical Disability Board (SMDB) to be disabled from performing their job. All other members must have at least 10 years of service to be eligible for a disability benefit. Calculation of the disability benefit as well as the availability of a minor child benefit is determined by the plan to which the member belongs and the date on which the member's first employment made them eligible for membership in a Louisiana state retirement system.

**Survivor Benefits**

A surviving spouse with minor children of an active member with five years of creditable service (2 years immediately prior to death) or 20 years of creditable service is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) 50% of the member's benefit calculated at the 2.5% accrual rate for all creditable service. When a minor child(ren) is no longer eligible to receive survivor benefits, the spouse's benefit reverts to a survivor benefit in accordance with the provisions for a surviving spouse with no minor child(ren). Benefits for the minor child(ren) cease when he/she is no longer eligible.

Each minor child (maximum of 2) shall receive an amount equal to the greater of (a) 50% of the spouse's benefit, or (b) \$300 (up to 2 eligible children). Benefits to minors cease at attainment of 21, marriage, or age 23 if enrolled in an approved institution of higher education.

A surviving spouse without minor children of an active member with at least 10 years of creditable service (2 years immediately prior to death) or 20 years of creditable service is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) the option 2 equivalent of the benefit calculated at the 2.5% benefit factor for all creditable service.

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

**Permanent Benefit Increases/Cost-of-Living Adjustments**

As fully described in Title 11 of the Louisiana Revised Statutes, the System allows for the payment of ad hoc permanent benefit increases, also known as cost-of-living adjustments (COLAs) that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

**Optional Retirement Plan (ORP)**

The Optional Retirement Plan (ORP) was established for academic employees of public institutions of higher education who are eligible for membership in TRSL. This plan was designed to provide certain academic and unclassified employees of public institutions of higher education an optional method of funding for their retirement.

The ORP is a defined contribution pension plan which provides for portability of assets and full and immediate vesting of all contributions submitted on behalf of the affected employees to the approved providers. These providers are selected by the TRSL Board of Trustees. Monthly employer and employee contributions are invested as directed by the employee to provide the employee with future retirement benefits. The amount of these benefits is entirely dependent upon the total contributions and investment returns accumulated during the employee’s working lifetime. Employees in eligible positions of higher education can make an irrevocable election to participate in the ORP rather than TRSL and purchase annuity contracts – fixed, variable, or both – for benefits payable at retirement.

**Contributions**

The employer contribution rate is established annually under LA R.S. 11:101 –11:104 by the Public Retirement Systems’ Actuarial Committee (PRSAC), taking into consideration the recommendation of the System’s actuary. Each sub plan pays a separate actuarially determined employer contribution rate. However, all assets of TRSL are used for the payment of benefits for all classes of members, regardless of their plan. The rates in effect during the fiscal year ended June 30, 2020 are as follows:

K-12 Regular Plan Contributions		ORP Contributions	
Employee	Employer	Employee	Employer
<u>8.0%</u>	<u>26.0%</u>	<u>8.0%</u>	<u>26.0%</u>

Contributions to the pension plan from the School Board were \$6,985,374 for the year ended June 30, 2020. In accordance with state statute, the System receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities but are not considered a special funding situation. Contributions from non-employer contributing entities were \$215,605.

EVANGELINE PARISH SCHOOL BOARD  
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Notes to Basic Financial Statements (Continued)

**Pension Liabilities, Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

As of June 30, 2020, the School Board reported a liability of \$52,382,004 for its proportionate share the net pension liability. The net pension liability was measured as of June 30, 2019 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The School Board's proportion of the net pension liability was based on a projection of the School Board's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. As of June 30, 2019, the School Board's proportion was 0.52780%, which was an decrease of 0.00169% from its proportion measured as of June 30, 2018.

For the year ended June 30, 2020, the School Board recognized pension expense of \$5,734,997.

At June 30, 2020, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experiences	\$ -	\$ 1,636,956
Change of assumptions	3,723,940	-
Net difference between projected and actual earnings on pension plan investments	-	1,938,713
Change in proportion and differences between employer's contributions and proportionate share of contributions	775,310	-
Employer contributions subsequent to the measurement date	<u>6,985,374</u>	<u>-</u>
Total	<u>\$ 11,484,624</u>	<u>\$ 3,575,669</u>

Deferred outflows of resources of \$6,985,374 related to pensions resulting from School Board contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ended</u>	
6/30/2021	\$ 418,604
6/30/2022	(758,850)
6/30/2023	608,497
6/30/2024	<u>655,330</u>
	<u>\$ 923,581</u>

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

**Actuarial Assumptions**

The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position. A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2019 are as follows:

Valuation Date	6/30/2019
Actuarial Cost Method	Entry Age Normal
Amortization approach	Closed
Actuarial Assumptions:	
Expected Remaining Service Lives	5 years
Investment Rate of Return	7.55% per annum
Inflation Rate	2.5% per annum
Salary Increases	3.3% - 4.8%, varies depending on duration of service
Cost of Living Adjustments	None
Mortality Rates	Active members - RP-2014 White Collar Employee tables, adjusted by 1.010 for males and by 0.997 for females. Non-disabled retiree/inactive members - RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females. Disability retiree mortality - RP-2014 Disability tables, adjusted by 1.111 for males and by 1.134 for females. These base tables are adjusted from 2014 to 2018 using the MP-2017 generational improvement table, with continued future mortality improvement projected using the MP-2017 generational mortality improvement tables.
Termination and disability	Termination, disability, and retirement assumptions were projected based on a 5-year (July 1, 2012-June 30, 2017) experience study of the System's members.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.5% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return was 8.48% for 2019. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2019, are summarized in the following table:



EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic equity	27.0%	4.60%
International equity	19.0%	5.70%
Domestic fixed income	13.0%	1.69%
International fixed income	5.5%	2.10%
Private assets	25.5%	8.67%
Other private assets	10.0%	3.65%

**Discount Rate**

The discount rate used to measure the total pension liability was 7.55%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity to Changes in the Discount Rate**

The following presents the employer's proportionate share of the net pension liability calculated using the discount rate of 7.55%, as well as what the employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

	1.0% Decrease	Current Discount Rate	1.0% Increase
	6.55%	7.55%	8.55%
Net Pension Liability	<u>\$69,727,943</u>	<u>\$52,382,004</u>	<u>\$37,762,026</u>

**Pension Plan Fiduciary Net Position**

Detailed information about the pension plan's fiduciary net position is available in the separately issued TRSL 2019 Comprehensive Annual Financial Report at [www.trsl.org](http://www.trsl.org).

**Payables to the Pension Plan**

The School Board's payable to the TRSL at June 30, 2020 was \$1,849,503 for the contractually required contributions for the month of June 2020. These amounts are included in liabilities and reported as salaries and benefits payable in these financial statements.

EVANGELINE PARISH SCHOOL BOARD  
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Notes to Basic Financial Statements (Continued)

Louisiana School Employees Retirement System (LSERS)

**Plan Description**

Employees of the Evangeline Parish School Board are provided with pensions through a cost-sharing multiple-employer defined benefit plan administered by the Louisiana School Employees' Retirement System. The System was established and provided for by LA R.S. 11:1001. LSERS issues a publicly available financial report that can be obtained at [www.lsers.net](http://www.lsers.net).

Membership is mandatory for all persons employed by a Louisiana Parish or City School Board who work more than twenty hours per week as a school bus driver, school janitor, school custodian, school maintenance employee, school bus aide, monitor or attendant, or any other regular school employee who actually works on a school bus helping with the transportation of school children. Members are vested after 10 years of service or 5 years if enrolled after June 30, 2010.

All temporary, seasonal and part-time employees as defined in Federal Regulations 26 CFR 31:3121(b)(7)-2 who have less than 10 years of creditable service are not eligible for membership in the System. Any part-time employees who work 20 hours or less per week and who are not vested will be refunded their contributions.

**Benefits Provided**

Benefit provisions are authorized and amended under Louisiana Revised Statutes. Benefit provisions are dictated by R.S. 11:1141 – 11:1153.

A member who joined the System prior to July 1, 2006, the maximum retirement benefit is an amount equal to 3 1/3% of the average compensation for the three highest consecutive years of membership service, subject to the 10% salary limitation, multiplied by the number of years of service limited to 100% of final average compensation plus a supplementary allowance of \$2.00 per month for each year of service. For members who joined the System on or after July 1, 2006 through June 30, 2010, 3 1/3% of the average compensation is used to calculate benefits, however, the calculation consists of the five highest consecutive years of membership service, subject to the 10% salary limitation. For members who join the System on or after July 1, 2010, 2 1/2% of the average compensation is used to calculate benefits and consists of the five highest consecutive years' average salary, subject to the 15% salary limitation. The supplemental allowance was eliminated for members entering the System on or after July 1, 1986. Effective January 1, 1992, the supplemental allowance was reinstated to all members whose service retirement became effective after July 1, 1971.

A member who joined the System on or before June 30, 2010 is eligible for normal retirement if he has at least 30 years of creditable service regardless of age, 25 years of creditable service and is at least age 55, 20 years of creditable service regardless of age with an actuarially reduced benefit, or 10 years of creditable service and is at least age 60. A member who joined the System on or after July 1, 2010 is eligible for normal retirement if he has at least 5 years of creditable service and is at least age 60, or 20 years of creditable service regardless of age with an actuarially reduced benefit.

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

A member who joined the System on or after July 1, 2015 is eligible for normal retirement if he has at least 5 years of creditable service and is at least age 62, or 20 years of creditable service regardless of age with an actuarially reduced benefit.

**Disability Benefits:** A member is eligible to retire and receive disability benefits if he has at least five years of creditable service, is not eligible for normal retirement and has become totally and permanently disabled and is certified as disabled by the Medical Board. A vested person with twenty or more years of creditable service, who has withdrawn from active service prior to the age at which he is eligible for retirement benefits, is eligible for a disability benefit until normal retirement age. A member who joins the System on or after July 1, 2006, must have at least ten years of service to qualify for disability benefits.

**Deferred Retirement Option Plan:** Members of the System may elect to participate in the Deferred Retirement Option Plan (DROP) and defer the receipt of benefits. The election may be made only one time and the duration is limited to three years. Once an option has been selected, no change is permitted. Upon the effective date of the commencement of participation in the DROP, active membership in the regular retirement plan of the System terminates. Average compensation and creditable service remain as they existed on the effective date of commencement of participation in DROP. The monthly retirement benefits, that would have been payable had the person elected to cease employment and receive a service retirement allowance, are paid into the Deferred Retirement Option Plan Fund Account.

The System maintains subaccounts within this account reflecting the credits attributed to each participant in the System. Interest credited and payments from the DROP account are made in accordance with Louisiana Revised Statutes 11:1152(F)(3). Upon termination of participation in both the System and employment, a participant may receive his DROP monies either in a lump sum payment from the account or systematic disbursements.

The System also provides for deferred benefits for vested members who terminate before being eligible for retirement. Once the member reaches the appropriate age for retirement, benefits become payable.

**Initial Benefit Retirement Plan:** Effective January 1, 1996, the state legislature authorized the System to establish an Initial Benefit Retirement Plan (IBRP) program. IBRP is available to members who have not participated in DROP and who select certain benefit options. Thereafter, these members are ineligible to participate in the DROP. The IBRP program provides both a one-time single sum payment of up to 36 months of a regular monthly retirement benefit, plus a reduced monthly retirement benefit for life. Interest credited and payments from IBRP account are made in accordance with R.S. 11:1152(F)(3).

### **Contributions**

Contributions for all participating school boards are actuarially determined as required by Act 81 of 1988 but cannot be less than the rate required by the Constitution. For the year ended June 30, 2020, the actual employer rate was 29.4% and the member' actual contribution rate was 7.5% or 8.0%, depending on date of hire. Contributions to the pension plan from the School Board were \$463,444 for the year ended June 30, 2020.

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

**Pension Liabilities, Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At June 30, 2020, the School Board reported a liability of \$3,719,120 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019 and the total pension liability used to calculate the net pension obligation was determined by an actuarial valuation as of that date. The School Board's proportion of the net pension liability was based on a projection of the School Board's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2019, the School Board's proportion was 0.531256%, which was an decrease of 0.008656% from its proportion measured as of June 30, 2018.

For the year ended June 30, 2020, the School Board recognized pension expense of \$459,353.

At June 30, 2020, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experiences	\$ -	\$ 92,698
Changes of assumptions	107,820	-
Net difference between projected and actual earnings on pension plan investments	143,076	-
Change in proportion and differences between the employer's contributions and the employer's proportionate share of contributions	6,799	38,562
Employer contributions subsequent to the measurement date	463,444	-
Total	\$ 721,139	\$ 131,260

Deferred outflows of resources of \$463,444 related to pensions resulting from School Board contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ended		
2021		\$ 96,156
2022		(83,647)
2023		65,217
2024		48,709
		\$126,435

EVANGELINE PARISH SCHOOL BOARD  
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Notes to Basic Financial Statements (Continued)

**Actuarial Assumptions**

The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2019 are as follows:

Valuation Date	6/30/2019
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Expected Remaining Service Lives	3 years
Investment Rate of Return	7.00% per annum
Inflation Rate	2.50% per annum
Mortality Rates	RP-2014 Healthy Annuitant Tables, RP-2014 Sex Distinct Employee Table, RP-2014 Sex Distinct Disabled Table
Salary Increases	2013-2017 experience study, 3.25%
Cost of Living Adjustments	Cost-of-living raises may be granted from the Experience Account provided there are sufficient funds needed to offset the increase in the actuarial liability and the plan has met the criteria and eligibility requirements outlined by ACT 399 of 214.

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2012 through June 30, 2017.

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk- return and correlations are projected on a forward-looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long- term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2019 are summarized in the following table:

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Fixed income	26.0%	1.07%
Equity	39.0%	2.93%
Alternatives	17.0%	1.43%
Real estate	12.0%	0.73%
Real assets	6.0%	0.60%
Totals	100.0%	6.76%
Inflation		2.00%
Expected Arithmetic Nominal Return		8.76%

**Discount Rate**

The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PERSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate**

The following presents the employer's proportionate share of the net pension liability calculated using the discount rate of 7.00%, as well as what the employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

	1.0% Decrease	Current Discount Rate	1.0% Increase
	6.00%	7.00%	8.00%
Net pension liability	\$5,040,153	\$3,719,120	\$2,589,822

**Pension Plan Fiduciary Net Position**

Detailed information about the pension plan's fiduciary net position is available in the separately issued audit report issued on School Employees Retirement System financial statements for the year ended June 30, 2019. Access to the audit report can be found on the Louisiana Legislative Auditor's official website at [www.la.state.la.us](http://www.la.state.la.us) and on the System's website at [www.lasers.net](http://www.lasers.net).

EVANGELINE PARISH SCHOOL BOARD  
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Notes to Basic Financial Statements (Continued)

**Payables to the Pension Plan**

The School Board's payable to the LSERS at June 30, 2020 was \$69,155 for the contractually required contributions for the month of June 2020. These amounts are included in liabilities and reported as salaries and benefits payable in these financial statements.

(12) Fund Balance

Fund balances are composed of the following at June 30, 2020:

	General	School Food Service	Other Governmental	Totals
Nonspendable:				
Inventory	\$ -	\$ 272,745	\$ -	\$ 272,745
Restricted:				
Sales tax	2,259,661	-	-	2,259,661
Maintenance	-	-	1,800,326	1,800,326
Grant agreements	-	1,476,729	283,709	1,760,438
Debt retirement	-	-	781,334	781,334
Capital expenditures	-	-	102,860	102,860
Assigned:				
Technology expenditures	173,582	-	-	173,582
Privatization penalty	110,000	-	-	110,000
Repairs and maintenance for schools	389,014	-	-	389,014
Capital expenditures	235,329	-	-	235,329
Safety grants	17,032	-	-	17,032
Educational certificates and seminars	1,728	-	-	1,728
Unassigned	6,427,158	-	-	6,427,158
<b>Total fund balances</b>	<u>\$9,613,504</u>	<u>\$1,749,474</u>	<u>\$2,968,229</u>	<u>\$14,331,207</u>

The Medicaid Fund reflected a deficit fund balance of \$13,341 at June 30, 2020. It is anticipated that the deficit will be funded by excess revenues in subsequent periods.

(13) On-Behalf Payments

The accompanying financial statements include on-behalf payments made by the Evangeline Parish Tax Collector in the amount of \$178,792 to the Teacher's Retirement System of Louisiana for employee retirement benefits, as required by the GASB Statement No. 24 *Accounting and Financial Reporting for Certain Grants and Other Financial Assistance*. The amount of \$178,792 is recorded in the accounting system of the Evangeline Parish School Board.

EVANGELINE PARISH SCHOOL BOARD  
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Notes to Basic Financial Statements (Continued)

(14) Compensation, Benefits, and Other Payments to Agency Head

A detail of compensation, benefits, and other payments to Superintendent Darwan Lazard for the year ended June 30, 2020 follows:

<u>Purpose</u>	
Salary	\$ 126,537
Retirement	32,900
Health and life insurance	7,175
Mileage	845
Meals	366
Lodging	1,016
Flight	396
Registration fees and dues	2,945
Auto storage	116
	<u>\$ 172,296</u>

(15) Compensation of Board Members

Compensation paid to board members for the year ended June 30, 2020 follows:

Board Member	
Lonnie Sonnier	\$ 9,600
Bobby Deshotel	8,800
Wayne Dardeau	10,800
Peggy Forman	9,900
Sheila Joseph	9,600
Karen Vidrine	10,500
Mike Fontenot	9,900
Wanda Skinner	9,900
Edward Limoges	9,600
Arthur Savoy	9,600
Nancy Hamlin	9,900
Ellis Guillory	9,600
Georgianna Wilson	10,200
James Chaumont	800
	<u>\$ 128,700</u>



EVANGELINE PARISH SCHOOL BOARD  
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Notes to Basic Financial Statements (Continued)

(16) Interfund Transactions

A. Interfund receivables and payables, by fund, at June 30, 2020 are as follows:

	Interfund Receivables	Interfund Payables
Major governmental funds:		
General Fund	\$ 839,708	\$ 118,344
Title I	3,818	392,499
Total major governmental funds	843,526	510,843
Nonmajor governmental funds	238,818	571,501
Total	\$1,082,344	\$1,082,344

The amounts due from the General Fund from various other funds are for amounts paid by master bank for expenditures of that fund, but which a transfer has not yet been received by the money market account. The other receivable balances are for short-term loans. All interfund balances will be repaid within one year.

B. Transfers consist of the following for the year ended June 30, 2020:

	Transfers In	Transfers Out
Major governmental funds:		
General Fund	\$ 834,500	\$1,740,621
School Food Service	396,816	-
Title I	-	274,774
Total major governmental funds	1,231,316	2,015,395
Non major governmental funds	1,046,062	261,983
Total	\$2,277,378	\$2,277,378

Transfers are used to (a) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to (b) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

(17) Commitments and Contingencies

A. Contingent Liabilities

At June 30, 2020, the School Board was not involved in any lawsuits that would have a material adverse effect on the School Board's financial position. Amounts owed for attorney fees relating to the School Board's long-standing desegregation litigation in the amount of \$46,750 are recorded as claims payable in the statement of net position.

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

B. Grant Audits

The School Board receives federal and state grants for specific purposes that are subject to review and audit by governmental agencies. Such audits could result in a request for reimbursement by the grantor for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the School Board, such disallowances, if any, will not be significant.

(18) Risk Management

The School Board is exposed to risks of loss in areas of general and auto liability, property hazards, and worker's compensation. These risks are handled by purchasing commercial insurance coverage. There have been no significant reductions in the insurance coverage during the year, nor have settlements exceeded coverage for the past three years.

(19) New Accounting Pronouncements

In January 2017, the Governmental Accounting Standards Board (GASB) issued Statement No. 84, *Fiduciary Activities*. This Statement establishes criteria for identifying fiduciary activities of local governments. Governments with activities meeting the criteria should present a statement of fiduciary net position and a statement of changes in fiduciary net position. The provisions of GASB Statement No. 84 are effective for fiscal years beginning after December 15, 2019. The effect of implementation on the School Board's financial statements has not yet been determined.

In June 2017, the Governmental Accounting Standards Board (GASB) issued Statement No. 87, *Leases*. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. The provisions of GASB Statement No. 87 are effective for fiscal years beginning after June 30, 2021. The effect of implementation on the School Board's financial statements has not yet been determined.

20) Subsequent Events

As a result of the unprecedented economic disruption experienced due to the Coronavirus (COVID-19) outbreak, the CARES ACT was passed and signed into law on March 27, 2020. This law provides several coronavirus relief options including allocations to state and local governments. On May 1, 2020, the School Board was awarded funding under the CARES ACT through the Department of Education in the amount of \$2,793,516. Of this amount, \$2,637,548 will be received after June 30, 2020. These funds will be used to prevent, prepare for, and respond to the coronavirus COVID-19 disease pandemic.

**REQUIRED SUPPLEMENTARY  
INFORMATION**

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

General Fund  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2020

	Budget		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues				
Local sources:				
Ad valorem taxes	\$ 3,620,000	\$ 3,744,045	\$ 3,744,045	\$ -
Sales taxes	7,300,000	7,580,227	7,580,227	-
Interest earnings	35,000	39,155	39,155	-
Other	494,850	305,353	512,075	206,722
Total parish sources	<u>11,449,850</u>	<u>11,668,780</u>	<u>11,875,502</u>	<u>206,722</u>
State sources:				
Equalization	35,481,182	35,425,398	35,973,791	548,393
Other	252,574	267,499	283,049	15,550
Total state sources	<u>35,733,756</u>	<u>35,692,897</u>	<u>36,256,840</u>	<u>563,943</u>
Total revenues	<u>47,183,606</u>	<u>47,361,677</u>	<u>48,132,342</u>	<u>770,665</u>
Expenditures				
Current:				
Instruction -				
Regular programs	20,765,853	20,893,127	21,017,764	(124,637)
Special education programs	5,892,016	5,556,379	5,909,098	(352,719)
Special programs	499,712	214,656	214,656	-
Adult and continuing education programs	500	-	-	-
Vocational education programs	1,153,681	1,174,495	1,210,722	(36,227)
Other instructional programs	496,536	434,174	487,846	(53,672)
Support services -				
Pupil support services	2,277,654	2,455,056	2,480,002	(24,946)
Instructional staff support services	1,165,992	1,276,863	1,305,125	(28,262)
General administration	1,587,658	1,534,523	1,647,791	(113,268)
School administration	3,876,758	3,883,682	3,899,333	(15,651)
Business services	646,434	582,932	582,932	-
Operation and maintenance of plant services	2,576,538	2,608,205	2,711,975	(103,770)
Student transportation services	4,871,531	3,855,215	3,855,215	-
Central services	480,314	481,101	504,581	(23,480)
Non-instructional services:				
Food services	469,926	412,299	412,299	-
Community services	39,415	39,415	39,415	-
Facilities acquisition and construction	-	-	14,948	(14,948)
Total expenditures	<u>46,800,518</u>	<u>45,402,122</u>	<u>46,293,702</u>	<u>(891,580)</u>
Excess of revenues over expenditures	<u>383,088</u>	<u>1,959,555</u>	<u>1,838,640</u>	<u>(120,915)</u>
Other financing sources (uses)				
Transfers in	415,000	533,745	834,500	300,755
Transfers out	(764,146)	(1,730,554)	(1,740,621)	(10,067)
Total other financing sources (uses)	<u>(349,146)</u>	<u>(1,196,809)</u>	<u>(906,121)</u>	<u>290,688</u>
Net change in fund balance	33,942	762,746	932,519	169,773
Fund balance, beginning	<u>7,994,902</u>	<u>8,680,985</u>	<u>8,680,985</u>	<u>-</u>
Fund balance, ending	<u>\$ 8,028,844</u>	<u>\$ 9,443,731</u>	<u>\$ 9,613,504</u>	<u>\$ 169,773</u>

The accompanying notes are an integral part of this schedule.

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

School Food Service  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2020

	Budget		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues				
Local sources:				
Other	\$ 133,500	\$ 120,000	\$ 121,724	\$ 1,724
State sources:				
Equalization	360,000	360,000	360,000	-
Federal sources	<u>3,580,000</u>	<u>3,325,000</u>	<u>3,371,208</u>	<u>46,208</u>
Total revenues	<u>4,073,500</u>	<u>3,805,000</u>	<u>3,852,932</u>	<u>47,932</u>
Expenditures				
Current:				
Instruction -				
Other instructional programs	-	-	2,596	(2,596)
Support services -				
Operation and maintenance of plant services	-	-	1,963	(1,963)
Student transportation services	-	-	6,377	(6,377)
Non-instructional services -				
Food services	4,427,700	5,011,615	4,945,496	66,119
Facilities acquisition and construction	<u>-</u>	<u>-</u>	<u>8,507</u>	<u>(8,507)</u>
Total expenditures	<u>4,427,700</u>	<u>5,011,615</u>	<u>4,964,939</u>	<u>46,676</u>
Deficiency of revenues over expenditures	(354,200)	(1,206,615)	(1,112,007)	94,608
Other financing sources				
Transfers in	<u>390,000</u>	<u>396,816</u>	<u>396,816</u>	<u>-</u>
Net change in fund balance	35,800	(809,799)	(715,191)	94,608
Fund balance, beginning	<u>2,439,102</u>	<u>2,464,665</u>	<u>2,464,665</u>	<u>-</u>
Fund balance, ending	<u>\$2,474,902</u>	<u>\$1,654,866</u>	<u>\$1,749,474</u>	<u>\$94,608</u>

The accompanying notes are an integral part of this schedule.

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Title I  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2020

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Federal sources	<u>\$4,187,851</u>	<u>\$3,225,019</u>	<u>\$3,225,019</u>	<u>\$ -</u>
Expenditures				
Current:				
Instruction -				
Special programs	2,552,717	2,149,118	2,149,118	-
Instructional staff support	1,228,836	776,878	776,878	-
Business services	400	-	-	-
Operation and maintenance of plant services	<u>48,000</u>	<u>24,249</u>	<u>24,249</u>	<u>-</u>
Total expenditures	<u>3,829,953</u>	<u>2,950,245</u>	<u>2,950,245</u>	<u>-</u>
Excess of revenues over expenditures	357,898	274,774	274,774	-
Other financing uses				
Transfers out	<u>(357,898)</u>	<u>(274,774)</u>	<u>(274,774)</u>	<u>-</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this schedule.

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Schedule of Changes in Total OPEB Liability and Related Ratios  
For the Year Ended June 30, 2020

	<u>2020</u>	<u>2019</u>	<u>2018</u>
<b>Total OPEB Liability</b>			
Service cost	\$ 2,589,022	\$ 2,158,108	\$ 1,633,078
Interest on total OPEB liability	4,988,046	5,036,344	3,807,011
Effect of economic/demographic gains or losses	(20,519,024)	-	(2,916,237)
Effect of assumptions changes or inputs	25,911,127	8,877,129	24,676,294
Benefit payments	<u>(4,082,260)</u>	<u>(4,163,325)</u>	<u>(3,700,000)</u>
Net change in OPEB liability	8,886,911	11,908,256	23,500,146
Total OPEB liability, beginning	<u>141,950,154</u>	<u>130,041,898</u>	<u>106,541,752</u>
Total OPEB liability, ending	<u>\$ 150,837,065</u>	<u>\$ 141,950,154</u>	<u>\$ 130,041,898</u>
Covered payroll	<u>\$ 30,218,373</u>	<u>\$ 28,844,238</u>	<u>\$ 21,226,467</u>
Total OPEB liability as a percentage of covered payroll	<u>499.16%</u>	<u>492.13%</u>	<u>612.64%</u>

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

The accompanying notes are an integral part of this schedule.

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Schedule of Employer's Share of Net Pension Liability  
For the Year Ended June 30, 2020

Year ended June 30,	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
<b><i>Teachers' Retirement System of Louisiana *</i></b>					
2020	0.52780%	\$ 52,382,004	\$ 25,601,876	204.6%	68.60%
2019	0.53849%	52,923,003	25,473,429	207.8%	68.20%
2018	0.54065%	55,426,364	25,249,907	219.5%	65.60%
2017	0.55447%	65,077,484	26,588,040	244.8%	59.90%
2016	0.55839%	60,039,211	26,424,814	227.2%	62.50%
2015	0.59760%	61,083,086	27,213,648	224.5%	63.70%
<b><i>School Employees' Retirement System *</i></b>					
2020	0.531256%	\$ 3,719,120	\$ 1,553,875	239.3%	73.49%
2019	0.539912%	3,607,354	1,562,134	230.9%	74.44%
2018	0.536828%	3,435,307	1,535,060	223.8%	75.03%
2017	0.579096%	4,368,395	1,649,389	264.8%	70.09%
2016	0.598315%	3,794,077	1,670,648	227.1%	74.49%
2015	0.657200%	3,961,314	1,834,271	216.0%	76.18%

\*The amounts presented have a measurement date of the previous fiscal year.

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

The accompanying notes are an integral part of this schedule.



EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Schedule of Employer Contributions  
For the Year Ended June 30, 2020

Year ended June 30,	Contractually Required Contribution	Contributions in Relation to Contractual Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a % of Covered Payroll
<i>Teachers' Retirement System of Louisiana*</i>					
2020	\$6,985,374	\$6,985,374	\$ -	\$26,866,823	26.00%
2019	6,835,594	6,835,594	-	25,601,876	26.70%
2018	6,775,932	6,775,932	-	25,473,429	26.60%
2017	6,440,449	6,440,449	-	25,249,907	25.51%
2016	6,992,655	6,992,655	-	26,588,040	26.30%
2015	7,398,948	7,398,948	-	26,424,814	28.00%
<i>School Employees' Retirement System*</i>					
2020	\$ 463,444	\$ 463,444	\$ -	\$ 1,576,341	29.40%
2019	435,085	435,085	-	1,553,875	28.00%
2018	431,149	431,149	-	1,562,134	27.60%
2017	419,071	419,071	-	1,535,060	27.30%
2016	498,115	498,115	-	1,649,389	30.20%
2015	551,314	551,314	-	1,670,648	33.00%

\*The amounts presented have a measurement date of the previous fiscal year.

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

The accompanying notes are an integral part of this schedule.

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Notes to Budgetary Comparison Schedules

(1) Budget and Budgetary Accounting

The proposed budget for 2020 was completed and made available for public inspection at the School Board office prior to the required public hearing held for suggestions and comments from taxpayers. The School Board formally adopted the proposed fiscal year 2020 budget on September 4, 2019. In accordance with R.S.17:88(A), parish school boards must adopt the budget no later than September fifteenth of each year. The budget, which included proposed expenditures and the means of financing them, for the General and Special Revenue Funds, was published in the official journal ten days prior to the public hearing.

The budgets for the General and Special Revenue Funds for the fiscal year were prepared on the modified accrual basis of accounting, consistent with generally accepted accounting principles (GAAP).

The level of control over the budget is exercised at the function or program level for the General and Special Revenue Funds. The Superintendent and/or Chief Finance Officer are authorized to transfer budget amounts within each fund; however, any supplemental appropriations that amend the total expenditures of any fund require School Board approval. As required by state law, when actual revenues within a fund are failing to meet estimated annual budgeted revenues by five percent or more, and/or actual expenditures within a fund are exceeding estimated budgeted expenditures by five percent or more, a budget amendment to reflect such changes is adopted by the School Board in an open meeting. Budgeted amounts included in the financial statements include the original adopted budget and all subsequent amendments.

(2) Excess of Expenditures Over Appropriations

The General Fund incurred expenditures in excess of appropriations in the amount of \$891,580 for the year ended June 30, 2020.

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Notes to Other Post-Employment Benefits Schedule

(1) Changes in Benefit Terms

There were no changes of benefit terms for the year ended June 30, 2020.

(2) Changes of Assumptions

<u>Year Ended</u> <u>June 30,</u>	<u>Discount</u> <u>Rate</u>
2020	2.21%
2019	3.50%
2018	3.87%
2017	3.58%

No assets are accumulated in a trust that meets the criteria of GASB No. 75, paragraph 4, to pay related benefits.

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Notes to Retirement System Schedules

(1) Changes of Benefit Terms

A. Teachers' Retirement System of Louisiana

Change of benefit terms: 1.5% COLA, effective July 1, 2014 proved by Act 204 of the 2014 Louisiana Regular Legislative Session.

B. Louisiana School Employees' Retirement System

There were no changes of benefit terms for the year ended June 30, 2020.

(2) Changes of Assumptions

Year ended June 30,	Discount Rate	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Projected Salary Increase
<b>*Teachers' Retirement System of Louisiana-Regular Plan</b>					
2020	7.55%	7.55%	2.50%	5	3.3% - 4.8%
2019	7.65%	7.65%	2.50%	5	3.3% - 4.8%
2018	7.70%	7.70%	2.50%	5	3.5% - 10.0%
2017	7.75%	7.75%	2.50%	5	3.5% - 10.0%
2016	7.75%	7.75%	2.50%	5	3.5% - 10.0%
2015	7.75%	7.75%	2.50%	5	3.5% - 10.0%
<b>*Louisiana School Employees' Retirement System</b>					
2020	7.0000%	7.0000%	2.50%	3	3.25%
2019	7.0625%	7.0625%	2.50%	3	3.25%
2018	7.125%	7.125%	2.625%	3	3.075% - 5.375%
2017	7.125%	7.125%	2.63%	3	3.075% - 5.375%
2016	7.00%	7.00%	2.75%	3	3.2% - 5.5%
2015	7.25%	7.25%	2.75%	3	2.75%

*\*The amounts presented have a measurement date of the previous fiscal year.*

**OTHER SUPPLEMENTARY INFORMATION**

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Nonmajor Governmental Funds  
Combining Balance Sheet - By Fund Type  
June 30, 2020

	Special Revenue	Debt Service	Capital Projects	Totals
ASSETS				
Cash and interest-bearing deposits	\$2,140,460	\$ 781,334	\$ 102,860	\$3,024,654
Due from other governmental agencies	810,381	717	-	811,098
Due from other funds	238,818	-	-	238,818
Total assets	\$3,189,659	\$ 782,051	\$ 102,860	\$4,074,570
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 364,056	\$ -	\$ -	\$ 364,056
Salaries and benefits payable	170,784	-	-	170,784
Due to other funds	570,784	717	-	571,501
Total liabilities	1,105,624	717	-	1,106,341
Fund balances:				
Restricted	2,084,035	781,334	102,860	2,968,229
Total liabilities and fund balances	\$3,189,659	\$ 782,051	\$ 102,860	\$4,074,570

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Nonmajor Governmental Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - By Fund Type  
For the Year Ended June 30, 2020

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Totals</u>
Revenues				
Local sources -				
Ad valorem taxes	\$ 3,520,459	\$ 577,501	\$ -	\$ 4,097,960
Other	-	66,383	-	66,383
State sources	1,260,763	-	-	1,260,763
Federal sources	3,582,235	-	-	3,582,235
Total revenues	<u>8,363,457</u>	<u>643,884</u>	<u>-</u>	<u>9,007,341</u>
Expenditures				
Current:				
Instruction -				
Regular programs	252,227	-	964	253,191
Special education programs	1,543,760	-	-	1,543,760
Special programs	1,044,892	-	-	1,044,892
Vocational education programs	81,732	-	-	81,732
Other instructional programs	243,507	-	-	243,507
Support services -				
Pupil support services	755,916	-	-	755,916
Instructional staff support services	403,699	-	-	403,699
General administration	128,538	-	-	128,538
School administration	450	-	-	450
Business services	4,537	-	-	4,537
Operation and maintenance of plant services	2,346,193	-	-	2,346,193
Student transportation	24,659	-	-	24,659
Central services	179,306	-	-	179,306
Facilities acquisition and construction	392,364	-	415,240	807,604
Debt service:				
Principal retirement	180,500	1,352,000	-	1,532,500
Interest and fiscal charges	115,014	268,630	-	383,644
Total expenditures	<u>7,697,294</u>	<u>1,620,630</u>	<u>416,204</u>	<u>9,734,128</u>
Excess (deficiency) of revenues over expenditures	<u>666,163</u>	<u>(976,746)</u>	<u>(416,204)</u>	<u>(726,787)</u>
Other financing sources (uses)				
Transfers in	43,012	999,300	3,750	1,046,062
Transfers out	(261,983)	-	-	(261,983)
Total other financing sources (uses)	<u>(218,971)</u>	<u>999,300</u>	<u>3,750</u>	<u>784,079</u>
Net change in fund balance	447,192	22,554	(412,454)	57,292
Fund balances, beginning	<u>1,636,843</u>	<u>758,780</u>	<u>515,314</u>	<u>2,910,937</u>
Fund balances, ending	<u>\$ 2,084,035</u>	<u>\$ 781,334</u>	<u>\$ 102,860</u>	<u>\$ 2,968,229</u>

## NONMAJOR SPECIAL REVENUE FUNDS

### **Parishwide Maintenance Funds**

To account for receipt and use of the proceeds of ad valorem taxes levied for the purpose of maintaining and improving the schools within the district and the proceeds of state revenue received.

### **Basile Maintenance Funds**

To account for receipt and use of the proceeds of ad valorem taxes levied for the purpose of maintaining and improving the schools within the district and the proceeds of state revenue received.

### **Basile High School Athletic Fund**

To account for the receipt and use of proceeds of ad valorem taxes levied for the operation and maintenance of the Basile High School athletic department.

### **8G Programs**

To account for funds from state sources to provide a computer based introduction to writing and reading for grades K and 1 in all elementary schools in the parish.

### **Temporary Assistance for Needy Families**

To account for funds from federal and state sources for the purpose of providing students with an avenue for achieving academically and earning credentials that will make it possible for them to exit high school and enter postsecondary education and/or the workforce.

### **Rural Education Achievement/Student Support and Academic Enrichment**

To account for funds from federal sources to provide assistance to rural districts to carry out activities to help improve the quality of teaching and learning in their schools.

### **Supporting Effective Instruction**

To account for federal funds provided to increase the academic achievement of students by helping schools to improve teacher and principal quality and to ensure that all teachers are highly qualified.

### **Special Education**

Special education funds are federally financed programs of free education in the least restricted environment in children with exceptionalities.

### **School Stop Violence**

To account for federal funds used to improve school security by providing students and teachers with the tools they need to recognize, respond quickly to, and help prevent acts of violence.

### **Rehabilitation Services**

To account for federal funding that provides individuals with disabilities services that prepare them to engage in competitive integrated employment and achieve economic self-sufficiency.

(continued)



## NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

### **Education Stabilization**

To account for federal funding to prevent, prepare for, and respond to the coronavirus COVID-19 disease pandemic.

### **Vocational Education**

To account for state allocated federal funds to assist and conduct vocational education programs for persons who desire and need education and training for employment.

### **Medicaid**

To account for state funds to provide medical assistance for students.

### **Education Excellence**

To account for state tobacco funds used to improve the schools math instructional programs for grades K-8.

### **Child Care and Development Block Grant**

To account for funds from federal and state sources used to prepare our youngest learners for Kindergarten.

### **Comprehensive Literacy Grant**

To account for federal funds to be used to advance literacy skills, including pre-literacy skills, reading and writing for students from birth through grade 12, including English learner and students with disabilities.

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Nonmajor Special Revenue Funds  
Combining Balance Sheet  
June 30, 2020

	Parishwide Maintenance	Basile Maintenance	Basile High School Athletic	8G Programs	TANF	Rural Education/ Student Support
<b>ASSETS</b>						
Cash and interest-bearing deposits	\$ 611,807	\$ 1,078,574	\$ 139,115	\$ -	\$ 1,079	\$ -
Due from other governmental agencies	3,345	754	121	-	-	95,177
Due from other funds	<u>100,390</u>	<u>12,843</u>	<u>34,153</u>	<u>11,744</u>	<u>59,833</u>	<u>-</u>
Total assets	<u>\$ 715,542</u>	<u>\$ 1,092,171</u>	<u>\$ 173,389</u>	<u>\$ 11,744</u>	<u>\$ 60,912</u>	<u>\$ 95,177</u>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>Liabilities:</b>						
Accounts payable	\$ 115,820	\$ 13,597	\$ 47,517	\$ -	\$ -	\$ 12,916
Salaries and benefits payable	-	-	3,842	11,744	59,833	-
Due to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>82,261</u>
Total liabilities	<u>115,820</u>	<u>13,597</u>	<u>51,359</u>	<u>11,744</u>	<u>59,833</u>	<u>95,177</u>
<b>Fund balances:</b>						
Restricted	<u>599,722</u>	<u>1,078,574</u>	<u>122,030</u>	<u>-</u>	<u>1,079</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 715,542</u>	<u>\$ 1,092,171</u>	<u>\$ 173,389</u>	<u>\$ 11,744</u>	<u>\$ 60,912</u>	<u>\$ 95,177</u>

(continued)

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Nonmajor Special Revenue Funds  
Combining Balance Sheet (Continued)  
June 30, 2020

	Supporting Effective Instruction	Special Education	School Stop Violence	Rehabilitation Services	Education Stabilization	Vocational Education
ASSETS						
Cash and interest-bearing deposits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due from other governmental agencies	44,670	420,928	10,197	15,217	155,968	11,228
Due from other funds	-	-	-	-	-	-
Total assets	\$ 44,670	\$ 420,928	\$ 10,197	\$ 15,217	\$ 155,968	\$ 11,228
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ -	\$ 1,343	\$ 21	\$ -	\$ 122,606	\$ -
Salaries and benefits payable	-	41,989	-	6,502	-	-
Due to other funds	44,670	377,596	10,176	8,715	33,362	11,228
Total liabilities	44,670	420,928	10,197	15,217	155,968	11,228
Fund balances:						
Restricted	-	-	-	-	-	-
Total liabilities and fund balances	\$ 44,670	\$ 420,928	\$ 10,197	\$ 15,217	\$ 155,968	\$ 11,228

(continued)

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Nonmajor Special Revenue Funds  
Combining Balance Sheet (Continued)  
June 30, 2020

	Medicaid	Education Excellence	Child Care Development Block Grant	Comprehensive Literacy Grant	Total
<b>ASSETS</b>					
Cash and interest-bearing deposits	\$ 13,914	\$ 295,971	\$ -	\$ -	\$2,140,460
Due from other governmental agencies	-	-	2,776	50,000	810,381
Due from other funds	<u>19,619</u>	<u>-</u>	<u>-</u>	<u>236</u>	<u>238,818</u>
Total assets	<u>\$33,533</u>	<u>\$295,971</u>	<u>\$2,776</u>	<u>\$50,236</u>	<u>\$3,189,659</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities:</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ 50,236	\$ 364,056
Salaries and benefits payable	46,874	-	-	-	170,784
Due to other funds	<u>-</u>	<u>-</u>	<u>2,776</u>	<u>-</u>	<u>570,784</u>
Total liabilities	<u>46,874</u>	<u>-</u>	<u>2,776</u>	<u>50,236</u>	<u>989,804</u>
<b>Fund balances:</b>					
Restricted	<u>(13,341)</u>	<u>295,971</u>	<u>-</u>	<u>-</u>	<u>2,084,035</u>
Total liabilities and fund balances	<u>\$33,533</u>	<u>\$295,971</u>	<u>\$2,776</u>	<u>\$50,236</u>	<u>\$3,189,659</u>

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Nonmajor Special Revenue Funds  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
For the Year Ended June 30, 2020

	Parishwide Maintenance	Basile Maintenance	Basile High School Athletic	8G Programs	TANF	Rural Education/ Student Support
<b>Revenues</b>						
Local sources:						
Taxes - Ad valorem	\$ 2,815,351	\$ 607,798	\$ 97,310	\$ -	\$ -	\$ -
State sources:						
Other	-	-	-	111,507	448,840	-
Federal sources	-	-	-	-	41,540	280,090
Total revenues	<u>2,815,351</u>	<u>607,798</u>	<u>97,310</u>	<u>111,507</u>	<u>490,380</u>	<u>280,090</u>
<b>Expenditures</b>						
Current:						
Instruction -						
Regular programs	202,101	37,727	12,399	-	-	-
Special education programs	-	-	-	-	-	-
Special programs	-	-	-	105,507	435,641	250,701
Vocational education programs	-	-	-	-	-	-
Other instructional programs	5,412	-	98,951	7,647	12,874	-
Support services -						
Pupil support services	-	-	-	-	-	-
Instructional staff services	-	-	-	-	40,786	2,702
General administration	92,000	24,427	3,222	-	-	-
School administration	-	-	-	-	-	-
Business services	-	-	-	-	-	-
Operation and maintenance of plant services	1,989,315	286,293	4,200	-	-	-
Student transportation	-	-	-	-	-	-
Central services	911	-	-	-	-	6,000
Non-instructional services -						
Facilities acquisition and construction						
	134,690	6,621	-	-	-	-
Debt service -						
Principal retirement	180,500	-	-	-	-	-
Interest and fiscal charges	115,014	-	-	-	-	-
Total expenditures	<u>2,719,943</u>	<u>355,068</u>	<u>118,772</u>	<u>113,154</u>	<u>489,301</u>	<u>259,403</u>
Excess (deficiency) of revenues over expenditures	<u>95,408</u>	<u>252,730</u>	<u>(21,462)</u>	<u>(1,647)</u>	<u>1,079</u>	<u>20,687</u>
Other financing sources (uses)						
Transfers in	-	-	-	1,647	-	-
Transfers out	(3,750)	-	-	-	-	(20,687)
Total other financing sources (uses)	<u>(3,750)</u>	<u>-</u>	<u>-</u>	<u>1,647</u>	<u>-</u>	<u>(20,687)</u>
Net change in fund balances	91,658	252,730	(21,462)	-	1,079	-
Fund balances, beginning	508,064	825,844	143,492	-	-	-
Fund balances (deficit), ending	<u>\$ 599,722</u>	<u>\$ 1,078,574</u>	<u>\$ 122,030</u>	<u>\$ -</u>	<u>\$ 1,079</u>	<u>\$ -</u>

(continued)

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Nonmajor Special Revenue Funds  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)  
For the Year Ended June 30, 2020

	Supporting Effective Instruction	Special Education	School Stop Violence	Rehabilitation Services	Education Stabilization	Vocational Education
<b>Revenues</b>						
Local sources:						
Taxes - Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources:						
Other	-	-	-	-	-	-
Federal sources	<u>287,154</u>	<u>2,539,980</u>	<u>47,665</u>	<u>87,325</u>	<u>155,968</u>	<u>83,157</u>
Total revenues	<u>287,154</u>	<u>2,539,980</u>	<u>47,665</u>	<u>87,325</u>	<u>155,968</u>	<u>83,157</u>
<b>Expenditures:</b>						
Current:						
Instruction -						
Regular programs	-	-	-	-	-	-
Special education programs	-	1,435,037	-	30,316	-	-
Special programs	89,712	-	-	-	149,852	-
Vocational education programs	-	-	-	-	-	81,732
Other instructional programs	-	-	-	-	-	-
Support services -						
Pupil support services	-	246,301	20,345	76,412	-	-
Instructional staff services	37,353	317,712	-	-	-	339
General administration	-	4,969	-	-	-	1,206
School administration	-	450	-	-	-	-
Business services	-	3,500	-	-	-	-
Operation and maintenance of						
plant services	-	18,320	47,665	-	-	-
Student transportation	-	24,659	-	-	-	-
Central services	136,275	36,120	-	-	-	-
Non-instructional services -						
Facilities acquisition						
and construction	-	251,053	-	-	-	-
Debt service -						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total expenditures	<u>263,340</u>	<u>2,338,121</u>	<u>68,010</u>	<u>106,728</u>	<u>149,852</u>	<u>83,277</u>
Excess (deficiency) of revenues over expenditures	<u>23,814</u>	<u>201,859</u>	<u>(20,345)</u>	<u>(19,403)</u>	<u>6,116</u>	<u>(120)</u>
<b>Other financing sources (uses)</b>						
Transfers in	-	-	21,806	19,439	-	120
Transfers out	<u>(23,814)</u>	<u>(201,859)</u>	<u>(1,461)</u>	<u>(36)</u>	<u>(6,116)</u>	<u>-</u>
Total other financing sources (uses)	<u>(23,814)</u>	<u>(201,859)</u>	<u>20,345</u>	<u>19,403</u>	<u>(6,116)</u>	<u>120</u>
Net change in fund balances	-	-	-	-	-	-
Fund balances, beginning	-	-	-	-	-	-
Fund balances (deficit), ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Nonmajor Special Revenue Funds  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)  
For the Year Ended June 30, 2020

	Medicaid	Education Excellence	Child Care Development Block Grant	Comprehensive Literacy Grant	Total
<b>Revenues</b>					
Local sources:					
Taxes - Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ 3,520,459
State sources:					
Other	458,396	234,146	7,874	-	1,260,763
Federal sources	-	-	9,356	50,000	3,582,235
Total revenues	<u>458,396</u>	<u>234,146</u>	<u>17,230</u>	<u>50,000</u>	<u>8,363,457</u>
<b>Expenditures:</b>					
Current:					
Instruction -					
Regular programs	-	-	-	-	252,227
Special education programs	78,407	-	-	-	1,543,760
Special programs	-	-	13,479	-	1,044,892
Vocational education programs	-	-	-	-	81,732
Other instructional programs	-	72,883	-	45,740	243,507
Support services -					
Pupil support services	412,858	-	-	-	755,916
Instructional staff services	4,731	76	-	-	403,699
General administration	-	-	2,714	-	128,538
School administration	-	-	-	-	450
Business services	-	-	1,037	-	4,537
Operation and maintenance of plant services	400	-	-	-	2,346,193
Student transportation	-	-	-	-	24,659
Central services	-	-	-	-	179,306
Non-instructional services -					
Facilities acquisition and and construction					
	-	-	-	-	392,364
Debt service -					
Principal retirement	-	-	-	-	180,500
Interest and fiscal charges	-	-	-	-	115,014
Total expenditures	<u>496,396</u>	<u>72,959</u>	<u>17,230</u>	<u>45,740</u>	<u>7,697,294</u>
Excess (deficiency) of revenues over expenditures	<u>(38,000)</u>	<u>161,187</u>	<u>-</u>	<u>4,260</u>	<u>666,163</u>
<b>Other financing sources (uses)</b>					
Transfers in	-	-	-	-	43,012
Transfers out	-	-	-	(4,260)	(261,983)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,260)</u>	<u>(218,971)</u>
Net change in fund balances	(38,000)	161,187	-	-	447,192
Fund balances, beginning	<u>24,659</u>	<u>134,784</u>	<u>-</u>	<u>-</u>	<u>1,636,843</u>
Fund balances (deficit), ending	<u>\$ (13,341)</u>	<u>\$ 295,971</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,084,035</u>

## NONMAJOR DEBT SERVICE FUNDS

### **District 7 Sinking Fund**

To accumulate monies for the payment of the 2016 general obligation school bonds of School District No. 7, which are serial bonds due in annual installments, plus interest, through maturity in 2036.

### **2010 QZAB Sinking**

To accumulate monies for the payment of the \$3,000,000 Taxable Certificates of Indebtedness (Qualified Zone Academy Bond), Series 2010, which is due in one total payment on maturity date in 2019. Debt service is financed by the excess annual revenues in the General Fund. The School Board has chosen to pay this debt annually.

### **BCE Sewer Plant Sinking**

To accumulate monies for the payment of the \$3,85,000 Limited Tax Certificates of Indebtedness, Series 2019, which are serial bonds due in annual installments, plus interest, through maturity in 2029. Debt service is financed by the excess annual revenues in the General Fund.

### **Technology Upgrade Limited Tax Revenue Bonds**

To accumulate monies for the payment of the \$2,450,000 Limited Tax Revenue Bonds, Series 2014, which are serial bonds due in annual installments, plus interest, through maturity in 2021. Debt service is financed by the excess annual revenues in the General Fund.

### **Reorganization Sinking Fund**

To accumulate monies for the payment of the \$4,000,000 School Improvement Bonds, Series 2004 which are serial bonds due in annual installments, plus interest, through maturity in 2019. Debt service is financed by the excess annual revenues in the General Fund.



EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Nonmajor Debt Service Funds  
Combining Balance Sheet  
June 30, 2020

	School District No. 7	2010 QZAB	BCE Sewer Plant	Technology Upgrade	Reorganization	Total
ASSETS						
Interest-bearing deposits	\$ 781,334	\$ -	\$ -	\$ -	\$ -	\$ 781,334
Receivables	<u>717</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>717</u>
Total assets	<u>\$ 782,051</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 782,051</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Due to other funds	\$ 717	\$ -	\$ -	\$ -	\$ -	\$ 717
Fund balances:						
Restricted	<u>781,334</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>781,334</u>
Total liabilities and fund balances	<u>\$ 782,051</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 782,051</u>

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Nonmajor Debt Service Funds  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
For the Year Ended June 30, 2020

	<u>School District No. 7</u>	<u>2010 QZAB</u>	<u>BCE Sewer Plant</u>	<u>Technology Upgrade</u>	<u>Reorganization</u>	<u>Total</u>
Revenues:						
Local sources -						
Taxes - ad valorem	\$ 577,501	\$ -	\$ -	\$ -	\$ -	\$ 577,501
Interest earnings	<u>-</u>	<u>66,383</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>66,383</u>
Total revenues	<u>577,501</u>	<u>66,383</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>643,884</u>
Expenditures:						
Debt service -						
Principal	320,000	300,000	32,000	365,000	335,000	1,352,000
Interest and fiscal charges	<u>234,947</u>	<u>1,036</u>	<u>12,095</u>	<u>15,862</u>	<u>4,690</u>	<u>268,630</u>
Total expenditures	<u>554,947</u>	<u>301,036</u>	<u>44,095</u>	<u>380,862</u>	<u>339,690</u>	<u>1,620,630</u>
Excess (deficiency) of revenues over expenditures	22,554	(234,653)	(44,095)	(380,862)	(339,690)	(976,746)
Other financing sources:						
Transfers in	<u>-</u>	<u>234,653</u>	<u>44,095</u>	<u>380,862</u>	<u>339,690</u>	<u>999,300</u>
Net change in fund balances	22,554	-	-	-	-	22,554
Fund balances, beginning	<u>758,780</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>758,780</u>
Fund balances, ending	<u>\$ 781,334</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 781,334</u>

## NONMAJOR CAPITAL PROJECT FUNDS

### **School District No. 4**

To account for funds remaining in the District No. 4 Sinking Fund after payment of the outstanding balance on the 2001 general obligations bonds. These remaining funds were transferred to the School District No. 4 capital projects fund to be used in accordance with the original bond proposition.

### **Basile Construction**

To account for the costs of acquiring and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting and/or improving school buildings and other school related facilities within and for the Issuer and acquiring the necessary equipment and furnishings therefor, title to which shall be in the public and paying the costs of the bonds.

### **BCE Sewer Plant**

To account for the costs of constructing and installing improvements and replacements to the Bayou Chicot Elementary School wastewater facilities and paying costs of issuance of the \$385,000 Limited Tax Certificates of Indebtedness, Series 2019.

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Nonmajor Capital Project Funds  
Balance Sheet  
June 30, 2020

	<u>School District No. 4</u>	<u>Basile Construction</u>	<u>BCE Sewer Plant</u>	<u>Total</u>
ASSETS				
Interest-bearing deposits	<u>\$4,010</u>	<u>\$ -</u>	<u>\$98,850</u>	<u>\$102,860</u>
FUND BALANCES				
Fund balances:				
Restricted	<u>\$4,010</u>	<u>\$ -</u>	<u>\$98,850</u>	<u>\$102,860</u>

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Nonmajor Capital Project Funds  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
For the Year Ended June 30, 2020

	<u>School District No. 4</u>	<u>Basile Construction</u>	<u>BCE Sewer Plant</u>	<u>Total</u>
Expenditures:				
Current -				
Regular programs	\$ 964	\$ -	\$ -	\$ 964
Facilities acquisition and construction	<u>12,278</u>	<u>116,962</u>	<u>286,000</u>	<u>415,240</u>
Total expenditures	13,242	116,962	286,000	416,204
Other financing sources:				
Transfers in	<u>3,750</u>	<u>-</u>	<u>-</u>	<u>3,750</u>
Net change in fund balances	(9,492)	(116,962)	(286,000)	(412,454)
Fund balances, beginning	<u>13,502</u>	<u>116,962</u>	<u>384,850</u>	<u>515,314</u>
Fund balances, ending	<u>\$4,010</u>	<u>\$ -</u>	<u>\$ 98,850</u>	<u>\$102,860</u>

## FIDUCIARY FUND

### AGENCY FUND

#### **School Activity Fund**

To account for individual school monies on deposit in various bank accounts. While the school activity accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Fiduciary Fund  
School Activity Fund - Agency Fund  
Statement of Fiduciary Net Position  
June 30, 2020

ASSETS

Cash and interest-bearing deposits	<u>\$ 665,520</u>
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LIABILITIES

School activity funds payable	<u>\$ 665,520</u>
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EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Fiduciary Fund  
School Activity Fund - Agency Fund  
Schedule of Changes in Deposits Due to Others  
For the Year Ended June 30, 2020

School	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020
Basile High	\$ 73,296	\$ 204,262	\$ 186,931	\$ 90,627
Bayou Chicot Elementary	95,918	100,346	91,788	104,476
Chataignier Elementary	17,253	48,154	43,755	21,652
Evangeline Central	1,737	2,526	3,386	877
Mamou High	112,114	293,728	297,842	108,000
Mamou Elementary	34,379	66,467	64,454	36,392
Pine Prairie High	101,478	289,218	306,743	83,953
Vidrine Elementary	24,730	32,482	32,090	25,122
Ville Platte High	33,094	232,161	215,531	49,724
Ville Platte Elementary	65,848	23,424	36,760	52,512
James Stephens Montessori	49,794	67,856	60,406	57,244
W. W. Stewart Elementary	24,745	65,802	55,606	34,941
<b>Total balances</b>	<b><u>\$634,386</u></b>	<b><u>\$1,426,426</u></b>	<b><u>\$1,395,292</u></b>	<b><u>\$665,520</u></b>



**INTERNAL CONTROL, COMPLIANCE  
AND  
OTHER MATTERS**

# KOLDER, SLAVEN & COMPANY, LLC

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Victor R. Slaven, CPA\* - retired 2020

\* A Professional Accounting Corporation

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

WWW.KCSRCPAS.COM

Mr. Darwan Lazard, Superintendent,  
and Members of the Evangeline Parish School Board  
Ville Platte, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Evangeline Parish School Board (School Board), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated November 4, 2020.

### Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School Board's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2020-001, that we consider to be a significant deficiency.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Evangeline Parish School Board's Response to Findings**

The Evangeline Parish School Board's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The School Board's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

***Kolder, Slaven & Company, LLC***  
Certified Public Accountants

Ville Platte, Louisiana  
November 4, 2020

# KOLDER, SLAVEN & COMPANY, LLC

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## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Mr. Darwan Lazard, Superintendent,  
and Members of the Evangeline Parish School Board  
Ville Platte, Louisiana

### Report on Compliance for Each Major Federal Program

We have audited the Evangeline Parish School Board's (School Board) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the School Board's major federal programs for the year ended June 30, 2020. The School Board's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

### *Management's Responsibility*

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on compliance for each of the School Board's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Board's compliance.

### ***Opinion on Each Major Federal Program***

In our opinion, the Evangeline Parish School Board complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2020.

### **Report on Internal Control over Compliance**

Management of the Evangeline Parish School Board is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Board's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

***Kolder, Slaven & Company, LLC***  
Certified Public Accountants

Ville Platte, Louisiana  
November 4, 2020

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 2020

Federal Grantor/Pass-Through Grantor/Program Title	Pass-through Identifying Number	CFDA Number	Federal Expenditures
<u>United States Department of Education</u>			
Passed through State Department of Education:			
Special Education Cluster -			
Special Education - Grants to States	28-20-B1-20	84.027	\$ 2,480,181
Special Education Preschool Grants	28-20-P1-20	84.173	59,799
Total Special Education cluster			<u>2,539,980</u>
Title I Grants to Local Educational Agencies	28-20-T1-20	84.010	3,093,125
Title I Direct Student Services	28-20-DSS-20	84.010	131,894
Total Title I Programs			<u>3,225,019</u>
Career and Technical Education - Basic Grants to States	28-20-02-20	84.048	83,157
Rehabilitation Services	28-20-JSPT-20	84.126	87,325
Rural Education	28-20-RE-20	84.358	86,861
Student Support and Academic Enrichment Program	28-20-71-20	84.424	193,229
Education Stabilization Fund	28-20-ESRF-20	84.425	155,968
Supporting Effective Instruction State Grants	28-20-50-20	84.367	287,154
Comprehensive Literacy Development	-	84.371	50,000
Total Department of Education			<u>6,708,693</u>
<u>United States Department of Agriculture</u>			
Child Nutrition cluster -			
Passed through Louisiana Department of Agriculture and Forestry:			
Food Distribution Program	-	10.555	322,061
Passed through State Department of Education:			
School Breakfast Program	-	10.553	853,213
National School Lunch Program	-	10.555	2,142,920
Summer Food Service Program for Children	-	10.559	12,073
Total Child Nutrition cluster			<u>3,330,267</u>
Team Nutrition Grants	-	10.574	2,596
Child Nutrition Discretionary Grants Limited Availability	-	10.579	8,507
Fresh Fruit and Vegetable Program	-	10.582	29,838
Total U.S. Department of Agriculture			<u>3,371,208</u>
<u>United States Department of Health and Human Services</u>			
Passed through Louisiana Workforce Commission:			
TANF cluster -			
Jobs for America's Graduates	28-20-36-20	93.558	41,540
CCDF cluster -			
Child Care and Development Block Grant	28-20-CO-20	93.575	9,356
Total Department of Health and Human Services			<u>50,896</u>
<u>United States Department of Justice</u>			
Stop School Violence	2019-YS-BX-0063	16.839	47,665
Total expenditures of federal awards			<u>\$ 10,178,462</u>

The accompanying notes are an integral part of this schedule.

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Notes to Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 2020

(1) Basis of Presentation

The accompanying schedule of expenditures of federal awards (the schedule) includes the federal award activity of the Evangeline Parish School Board under programs of the federal government for the year ended June 30, 2020. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the Evangeline Parish School Board, it is not intended to and does not present the financial position, changes in net position, or cash flows of the Evangeline Parish School Board.

(2) Summary of Significant Accounting Policies

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the Evangeline Parish School Board's financial statements for the year ended June 30, 2020. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(3) Indirect Cost Rate

The Evangeline Parish School Board has elected not to use the 10 percent *de minimus* indirect cost rate allowed under the Uniform Guidance.

(4) Noncash Programs

Commodities received, in the amount of \$322,061, which are noncash revenues, are valued using pricing provided by the United States Department of Agriculture. At June 30, 2020, the Evangeline Parish School Board had \$272,745 of commodities remaining in inventory.

(5) Subrecipients

The Evangeline Parish School Board provided no federal awards to subrecipients.

Evangeline Parish School Board  
Ville Platte, Louisiana

Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2020

Part I. Summary of Auditor's Results

*Financial Statements*

1. Type of auditor's opinion issued on financial statements:

Opinion Unit	Type of Opinion
Governmental activities	Unmodified
Major funds:	
General	Unmodified
School Food Service	Unmodified
Title I	Unmodified
Aggregate remaining fund information	Unmodified

2. Internal control over financial reporting:

Material weakness(es) identified?	_____ yes	_____ no	
Significant deficiency(ies) identified?	x yes	_____ no	

3. Noncompliance material to the financial statements?

_____ yes		x no	
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*Federal Awards*

4. Internal control over major federal programs:

Material weakness(es) identified?	_____ yes	x no	
Significant deficiency(ies) identified?	_____ yes	x no	

5. Major programs and type of auditor's report issued:

CFDA Number	Federal Agency and Name of Major Program	Type of Opinion
	<u>U.S. Department of Education</u>	
84.010	Title I - Grants to Local Educational Agencies	Unmodified
84.010	Title I - Direct Student Services	Unmodified

6. Audit findings required to be reported in accordance with 2 CFR §200.516(a)?

_____ yes		x no	
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7. Threshold for distinguishing type A and B programs?

\$ 750,000

8. Qualified as a low-risk auditee?

x yes		_____ no	
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*Other*

9. Management letter issued?

_____ yes		x no	
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(continued)



EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Schedule of Findings and Questioned Costs (Continued)  
For the Year Ended June 30, 2020

Part II. Findings reported in accordance with Government Auditing Standards:

A. Internal Control Findings –

**2020-001 School Activity Funds Administration**

CONDITION: The School Board did not provide proper oversight over the school activity accounts.

CRITERIA: Proper oversight of school activity accounts is imperative for a sound internal control environment.

CAUSE: Policies and procedures over administration of school activity accounts were not followed.

EFFECT: Failure to properly administer school activity accounts increases the risk for errors and misappropriation.

RECOMMENDATION: The School Board should provide training to employees to ensure that policies and procedures are followed and conduct reviews and monitoring of school activity accounts.

MANAGEMENT'S CORRECTIVE ACTION PLAN: The School Board performs routine audits of the school activity accounts. In both schools with findings, a change in principal has been made. The Chief Financial Officer has met with the new administrators and provided professional development for proper accounting procedures. The CFO will conduct additional training for the principals and secretaries regarding the findings at each location.

B. Compliance Findings –

No findings reported under this section.

Part III. Findings and questioned costs for Federal awards defined in the Uniform Guidance:

No findings reported under this section.

**SCHEDULES REQUIRED BY STATE LAW**  
**(R.S. 24:514 - PERFORMANCE AND STATISTICAL DATA)**

# KOLDER, SLAVEN & COMPANY, LLC

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## INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Mr. Darwan Lazard, Superintendent,  
Members of the Evangeline Parish School Board,  
the Louisiana Department of Education,  
and the Louisiana Legislative Auditor  
Ville Platte, Louisiana

We have performed the procedures enumerated below, which were agreed to by the Evangeline Parish School Board, the Louisiana Department of Education, and the Louisiana Legislative Auditor, on the performance and statistical data accompanying the annual financial statements of the Evangeline Parish School Board for the fiscal year ended June 30, 2020, and to determine whether the specified schedules are free of obvious errors and omissions, in compliance with Louisiana Revised Statute 24:514L. Management of the Evangeline Parish School Board is responsible for its performance and statistical data. The sufficiency of these procedures is solely the responsibility of the specified parties. Consequently, we make no representation regarding the sufficiency of the procedures enumerated below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

### **General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)**

1. We selected a sample of 25 transactions, reviewed supporting documentation, and observed that the sampled expenditures/revenues are classified correctly and are reported in the proper amounts among the following amounts reported on the schedule:

- Total General Fund Instructional Expenditures
- Total General Fund Equipment Expenditures
- Total Local Taxation Revenue
- Total Local Earnings on Investment in Real Property
- Total State Revenue in Lieu of Taxes
- Nonpublic Textbook Revenue
- Nonpublic Transportation Revenue

*There were no exceptions noted.*

### **Class Size Characteristics (Schedule 2)**

2. We obtained a list of classes by school, school type, and class size as reported on the schedule. We then traced a sample of 10 classes to the October 1<sup>st</sup> roll books for those classes and observed that the class was properly classified on the schedule.

*There were no exceptions noted.*

### **Education Levels/Experience of Public School Staff (No Schedule)**

3. We obtained October 1st PEP data submitted to the Department of Education (or equivalent listing prepared by management), including full-time teachers, principals, and assistant principals by classification, as well as their level of education and experience, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's education level and experience was properly classified on the PEP data or equivalent listing prepared by management.

*There were no exceptions noted.*

### **Public School Staff Data: Average Salaries (No Schedule)**

4. We obtained June 30th PEP data submitted to the Department of Education (or equivalent listing provided by management) of all classroom teachers, including base salary, extra compensation, and ROTC or rehired retiree status, as well as full-time equivalents, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's salary, extra compensation, and full-time equivalents were properly included on the PEP data (or equivalent listing prepared by management).

*There were no exceptions noted.*

This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not perform an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the performance and statistical data. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on the performance and statistical data accompanying the annual financial statements of the Evangeline Parish School Board, as required by Louisiana Revised Statute 24:514.1, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

***Kolder, Slaven & Company, LLC***  
Certified Public Accountants

Ville Platte, Louisiana  
November 4, 2020

EVANGELINE PARISH SCHOOL BOARD  
Ville Platte, Louisiana

Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)  
Year Ended June 30, 2020

**Schedule 1 - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources**

This schedule includes General Fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

**Schedule 2 - Class Size Characteristics**

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students.

**EVANGELINE PARISH SCHOOL BOARD**  
**Ville Platte, Louisiana**

**General Fund Instructional and Support Expenditures  
and Certain Local Revenue Sources  
For the Year Ended June 30, 2020**

**General Fund Instructional and Equipment Expenditures**

General Fund Instructional Expenditures -

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$16,782,095	
Other Instructional Staff Activities	1,224,899	
Instructional Staff Employee Benefits	10,173,970	
Purchased Professional and Technical Services	41,191	
Instructional Materials and Supplies	549,909	
Instructional Equipment	<u>11,987</u>	
Total Teacher and Student Interaction Activities		\$28,784,051

Other Instructional Activities 395,542

Pupil Support Services 2,480,001  
Less: Equipment for Pupil Support Services -  
Net Pupil Support Services 2,480,001

Instructional Staff Services 1,305,128  
Less: Equipment for Instructional Staff Services -  
Net Instructional Staff Services 1,305,128

School Administration 3,899,542  
Less: Equipment for School Administration -  
Net School Administration 3,899,542

Total General Fund Instructional Expenditures \$36,864,264

Total General Fund Equipment Expenditures \$ 20,387

**Certain Local Revenue Sources**

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$ 1,079,839
Renewable Ad Valorem Tax	6,003,298
Debt Service Ad Valorem Tax	577,501
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	181,368
Sales and Use Taxes	<u>7,580,227</u>
Total Local Taxation Revenue	<u>\$15,422,233</u>

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property \$ 13,378

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	\$ 54,181
Revenue Sharing - Other Taxes	<u>146,254</u>
Total State Revenue in Lieu of Taxes	<u>\$ 200,435</u>

Nonpublic Textbook Revenue \$ 15,427

Nonpublic Transportation Revenue \$ -

**EVANGELINE PARISH SCHOOL BOARD**  
**Ville Platte, Louisiana**

**Class Size Characteristics**  
**As of October 1, 2019**

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	58.21%	78	19.40%	26	13.43%	18	8.96%	12
Elementary Activity Classes	60.97%	439	34.17%	246	4.72%	34	0.14%	1
Middle/Jr. High	0.00%	0	0.00%	0	0.00%	0	0.00%	0
Middle/Jr. High Activity Classes	0.00%	0	0.00%	0	0.00%	0	0.00%	0
High	94.23%	49	3.85%	2	1.92%	1	0.00%	0
High Activity Classes	72.33%	230	20.13%	64	7.55%	24	0.00%	0
Combination	80.15%	109	11.03%	15	4.41%	6	4.41%	6
Combination Activity Classes	72.40%	585	23.02%	186	4.33%	35	0.25%	2

**Note:** The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.