

CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA

ANNUAL FINANCIAL STATEMENTS

AS OF JUNE 30, 2021
AND FOR THE YEAR THEN ENDED

WITH
INDEPENDENT AUDITOR'S REPORTS



SILAS SIMMONS LLP

CERTIFIED PUBLIC ACCOUNTANTS *and* ADVISORS

CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2021

TABLE OF CONTENTS

	Statement	Page
INDEPENDENT AUDITOR’S REPORT -----		1-3
SECTION I - REQUIRED SUPPLEMENTARY INFORMATION		
Management’s Discussion and Analysis -----		4-8
SECTION II - GOVERNMENT-WIDE FINANCIAL STATEMENTS		
Statement of Net Position-----	A	9
Statement of Activities-----	B	10
SECTION III - FUND FINANCIAL STATEMENTS		
Governmental Funds:		
Balance Sheet-----	C	11
Reconciliation of the Balance Sheet - Governmental Fund to the Statement of Net Position -----	D	12
Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Fund -----	E	13
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of the Governmental Fund to the Statement of Activities-----	F	14
Statement of Fiduciary Assets and Liabilities -----	G	15
Statement of Changes - Fiduciary Net Position -----	H	16
NOTES TO THE BASIC FINANCIAL STATEMENTS -----		17-33
SECTION IV - ADDITIONAL REQUIRED SUPPLEMENTARY INFORMATION		
Budgetary Comparison Schedule - General Fund -----	1	34
Notes to the Budgetary Comparison Schedule -----		35
Schedule of the Sheriff’s Proportionate Share of the Net Pension Liability -----	2	36
Schedule of the Sheriff’s Contributions -----	3	37
Schedule of Changes in Net OPEB Liability and Related Ratios -----		38

CONCORDIA PARISH SHERIFF
 VIDALIA, LOUISIANA
 FOR THE YEAR ENDED JUNE 30, 2021

TABLE OF CONTENTS

	Statement	Page
SECTION V - OTHER SUPPLEMENTARY INFORMATION		
Schedule of Compensation, Reimbursements, Benefits, and Other Payments to Agency Head-----		39
Affidavit - Tax Collector Cash -----		40
Justice System Funding Reporting Schedule -----		41
SECTION VI - OTHER REPORTS		
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance With <i>Government Auditing Standards</i> -----		42-43
SECTION VII - SCHEDULE OF FINDINGS		
Schedule of Findings-----		44
Schedule of Prior Year Audit Findings -----		45
Schedule of Current Year Audit Findings -----		46



SILAS SIMMONS LLP

CERTIFIED PUBLIC ACCOUNTANTS *and* ADVISORS

209 N. Commerce St.
Natchez, MS 39120
P. O. Box 1027
Natchez, MS 39121
Tel: 601-442-7411
Fax: 601-442-8551

2120 Forsythe Ave.
Monroe, LA 71201
P. O. Box 4550
Monroe, LA 71211
Tel: 318-323-4481
Fax: 318-323-2188

www.silassimmons.com

INDEPENDENT AUDITOR'S REPORT

Honorable David K. Hedrick, Jr.
Concordia Parish Sheriff
Vidalia, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Concordia Parish Sheriff as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Concordia Parish Sheriff's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Concordia Parish Sheriff as of June 30, 2021, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 4 through 8, the budgetary comparison information on page 34 and 35, the Schedule of the Sheriff's Proportionate Share of the Net Pension Liability on page 36, the Schedule of the Sheriff's Contributions on page 37, and the Schedule of Changes in Net OPEB Liability and Related Ratios on page 38 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Sheriff's basic financial statements. The Schedule of Compensation, Reimbursements, Benefits, and Other Payments to Agency Head and the Sheriff's sworn affidavit on pages 39 and 40, respectively, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Compensation, Reimbursements, Benefits, and Other Payments to Agency Head and the Sheriff's sworn affidavit are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Compensation, Reimbursements, Benefits, and Other Payments to Agency Head and the Sheriff's sworn affidavit are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 22, 2022 on our consideration of the Concordia Parish Sheriff's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Concordia Parish Sheriff's internal control over financial reporting and compliance.

Silas Simms, LLP

Natchez, Mississippi
February 22, 2022

SECTION I
REQUIRED SUPPLEMENTARY INFORMATION

**CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2021**

INTRODUCTION

The discussion and analysis of the Concordia Parish Sheriff's financial performance provides an overall narrative review of the Sheriff's financial activities for the year ended June 30, 2021. The intent of this discussion and analysis is to look at the Sheriff's financial performance as a whole; readers should also review the notes to the basic financial statements and the financial statements to enhance their understanding of the Sheriff's financial performance.

The Concordia Parish Sheriff's office is located on Carter Street in Vidalia, Louisiana, with outlying facilities located in all parts of Concordia Parish.

FINANCIAL HIGHLIGHTS

The financial statements included in this report provide insight into the financial status for the year. Based upon the operations of the years ended June 30, 2021 and 2020, the Concordia Parish Sheriff's net position increased by \$595,266 in 2021 and increased by \$356,812 in 2022. This resulted in an ending net position (deficit) of (\$9,530,292) in 2021 and (\$10,125,558) in 2020.

1. The ending cash balance for the Concordia Parish Sheriff was \$2,373,351 at June 30, 2021, and \$834,920 at June 30, 2020.
2. The Sheriff had \$13,074,478 in revenues for the year ended June 30, 2021, and \$12,204,357 for the year ended June 30, 2020, which primarily consisted of property taxes, grants, prisoner upkeep, and interest income. There were \$12,479,212 in expenditures, including depreciation of \$423,821, for the year ended June 30, 2021, and \$11,847,545 in expenditures, including depreciation of \$301,254, for the year ended June 30, 2020.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Concordia Parish Sheriff's basic financial statements. The Sheriff's basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Sheriff's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the Sheriff's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Sheriff's office is improving or deteriorating.

The Statement of Activities presents information showing how the Sheriff's net position changed during the most recent fiscal year.

The government-wide financial statements outline functions of the Sheriff that are principally supported by property taxes and intergovernmental revenues (governmental activities). Fixed assets and related debt are also supported by taxes and intergovernmental revenues.

The government-wide financial statements can be found on pages 9 through 10 of this report.

CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2021

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives.

The basic governmental fund financial statements can be found on pages 11 through 16 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the fund financial statements. The notes to the financial statements can be found on pages 17 through 33 of this report.

FUND FINANCIAL ANALYSIS

Net position may serve as a useful indicator of a government's financial position. In the case of the Sheriff's, liabilities exceeded assets by \$9,530,292 as of June 30, 2021.

Net Position for the periods ending June 30, 2021 and 2020

The following is a condensed statement of the Concordia Parish Sheriff's net position as of June 30, 2021 and 2020:

	Year ended June 30,	
	2021	2020
Current assets	\$ 3,894,412	\$ 2,934,989
Noncurrent assets – capital assets	<u>4,049,161</u>	<u>3,473,204</u>
Total assets	<u>\$ 7,943,573</u>	<u>\$ 6,408,193</u>
Deferred outflows of resources	<u>\$ 10,449,515</u>	<u>\$ 7,237,577</u>
Current liabilities	\$ 584,581	\$ 518,475
Long-term liabilities	<u>19,959,575</u>	<u>14,997,980</u>
Total liabilities	<u>\$ 20,544,156</u>	<u>\$ 15,516,455</u>
Deferred inflows of resources	<u>\$ 7,379,224</u>	<u>\$ 8,254,873</u>
Net position		
Investment in capital assets	\$ 3,332,666	\$ 3,429,965
Unrestricted (deficit)	<u>(12,862,958)</u>	<u>(13,555,523)</u>
Total net position (deficit)	<u>\$ (9,530,292)</u>	<u>\$ (10,125,558)</u>

A large portion of the Sheriff's net (deficit) is its investment in capital assets such as equipment and facilities, in the amount of \$3,332,666. The deficit of \$12,862,958, unrestricted, is current assets less OPEB, accrued compensated absences liabilities, and net pension liability.

CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2021

The following is a summary of the statement of activities:

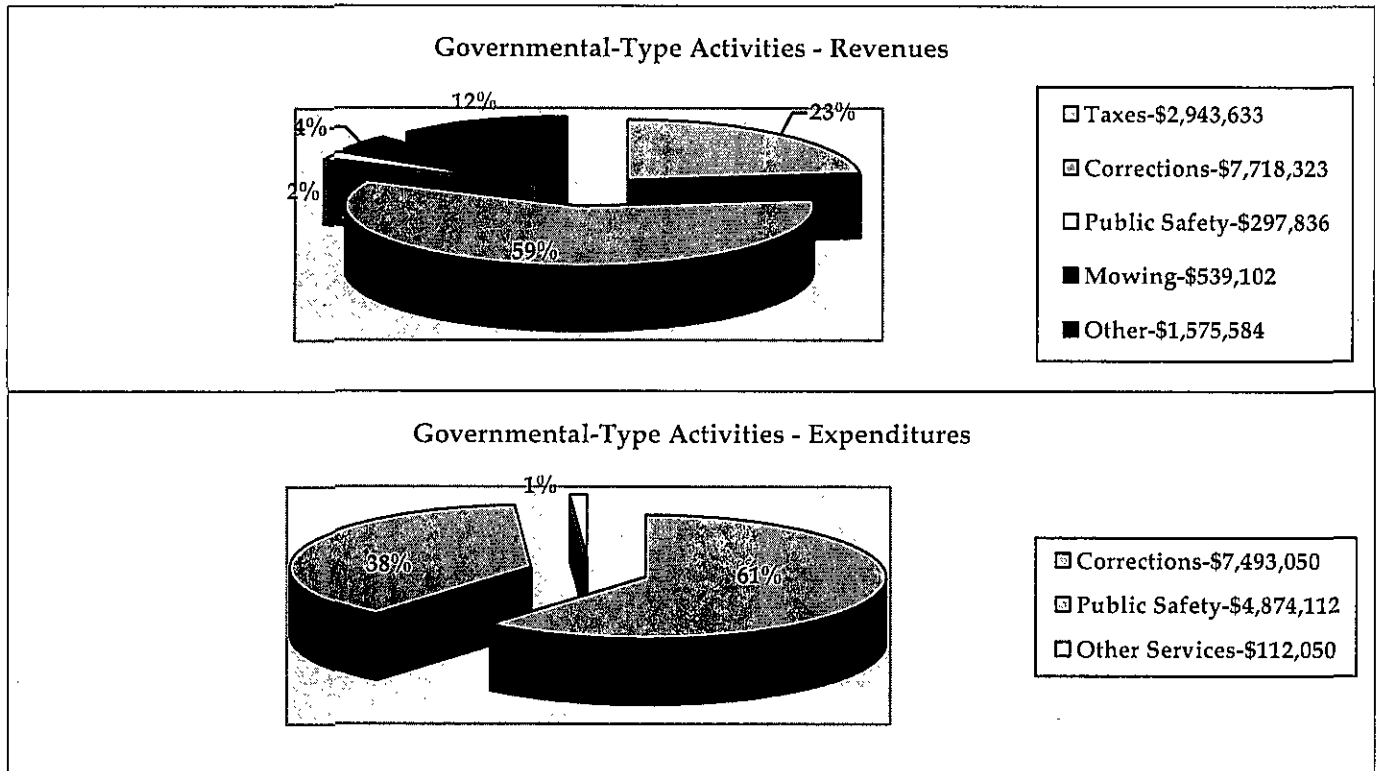
	Year ended June 30,	
	<u>2021</u>	<u>2020</u>
Revenues:		
Charges for services:		
Public safety	\$ 297,836	\$ 345,430
Corrections	7,718,323	7,354,687
Mowing	539,102	370,836
General revenues:		
Ad valorem taxes	2,943,633	2,746,270
State supplementary pay	349,599	453,970
State revenue sharing	124,894	125,452
Interest	2,405	7,101
Other	454,323	157,603
Grants	<u>644,363</u>	<u>643,008</u>
Total revenues	<u>\$ 13,074,478</u>	<u>\$ 12,204,357</u>
Expenses:		
Operating expenses:		
Public safety	\$ 4,874,112	\$ 4,479,180
Corrections	7,493,050	7,259,981
Mowing	<u>112,050</u>	<u>108,384</u>
Total expenses	<u>\$ 12,479,212</u>	<u>\$ 11,847,545</u>
Increase in net position	<u>\$ 595,266</u>	<u>\$ 356,812</u>
Net position, beginning of year (deficit)	<u>\$ (10,125,558)</u>	<u>\$ (10,482,370)</u>
Net position, end of year (deficit)	<u><u>\$ (9,530,292)</u></u>	<u><u>\$ (10,125,558)</u></u>

**CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2021**

Governmental-Type Activities

The governmental-type activities of the Sheriff include revenues resulting from fines and fees charged, fees charged for the care and feeding of prisoners, and contract fees for mowing and upkeep activities. It also includes grants for law enforcement activities and prisoner functions.

The following presents in graphs the information from the Statement of Activities for the governmental-type activities:



The notes to the financial statements should be read to have a full understanding of the data in the government-wide financial statements.

CAPITAL ASSETS AND DEBT

As of June 30, 2021, the Sheriff had \$11,316,468 invested in capital assets net of accumulated depreciation of \$7,267,307. During the fiscal year ended June 30, 2021, the Sheriff had \$818,005 in capital asset additions.

LONG-TERM DEBT

At June 30, 2021, the Sheriff had total long-term debt of \$19,959,575, which was due to the net pension liability, net OPEB obligation, capital lease, and accrued compensated absences. Notes 7-10 to the financial statements includes information related to this debt.

BUDGET AMENDMENTS

Amendments to the budget for revenues resulted from a change in revenues and expenditures from the amounts estimated at the beginning of the year. For the year audited, the budget was amended once.

**CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2021**

MANAGEMENT COMMENTS

The Concordia Parish Sheriff's Office started FY 20-21 off with an uneasiness about the continued effects of COVID-19 on the prison industry. The previous year's expenses related to Covid-19 became a permanent part of the CPSO's budget. But unlike FYE 2020 we were able to focus more on streamlining policies and procedures, regulating our inmate population, and ensuring measures were in place to keep our staff and inmate population safe during the pandemic.

The Concordia Parish Women's Facility continued to grow over the past year. At its peak during FYE 2021, this facility held 200+ female inmates from throughout the state. With this increased population of non-violent offenders, we were able to expand our work release program. As a result, we were able to secure jobs for over 40 female inmates. This was not only a major rehabilitation initiative for the inmates, but it helped to generate a steady revenue stream for the work release program that had dwindled with the decrease in oil field jobs. It also created a reliable workforce for several parish businesses.

Concordia Corrections I (Men's Facility) continued to keep a consistent inmate population. The facility was hit hard but remained operational during the 2021 winter storm. The facility has also faced the dwindling workforce during the pandemic thus creating a high turnover rate and limited employee pool. This trend resulted in increased over-time pay, medical leave, and benefit usage.

The Concordia Parish Sheriff's Office continues to provide approximately 170 jobs for parish and surrounding parish residents, and maintains the operations of the Concordia Parish Correctional Facility, Concordia Parish Women's Facility (formerly the Concordia Parish Work Release), as well as the Concordia Parish Sheriff's Office. These jobs include the operation of the criminal, civil, administrative, and correctional divisions. The CPSO has also provided Concordia Parish School Board with 3 certified SRO officers.

The CPSO staff continues to work to cut costs in efforts to balance the budget. The CPSO has continued to utilize a lease program for all patrol and transport vehicles, which has allowed the CPSO to save money by reducing spending in repair, maintenance, fuel and upkeep. Credit card collections have continued online as well as through the CPSO mobile app helping to increase collections in taxes, fines, and fees. A new website has been developed to increase online payments as well as keeping the public abreast of sheriff office activity.

REQUEST FOR INFORMATION

This financial report is designed to provide citizens, taxpayers, customers, and creditors with a general overview of the Sheriff's finances and to show the Sheriff's accountability for the money received. Any questions about this report or request for additional information may be directed to Sheriff Hedrick at (318) 336-5231.

SECTION II
GOVERNMENT-WIDE FINANCIAL STATEMENTS

CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
GOVERNMENT-WIDE FINANCIAL STATEMENTS
STATEMENT OF NET POSITION
JUNE 30, 2021

	Total
<u>ASSETS</u>	
Cash and cash equivalents	\$ 2,373,351
Accounts receivable	1,347,099
Due from other governmental units	125,596
Commodities inventory	34,085
Prepaid expenses	14,281
Capital assets, net	4,049,161
Total assets	\$ 7,943,573
<u>DEFERRED OUTFLOWS OF RESOURCES</u>	
	\$ 10,449,515
<u>LIABILITIES</u>	
Accounts payable	\$ 213,156
Salaries and benefits payable	193,747
Capital lease payable - current	177,678
Capital lease payable - long-term	538,817
Accrued compensated absences	430,003
Net OPEB obligation	9,961,882
Net pension liability	9,028,873
Total liabilities	\$ 20,544,156
<u>DEFERRED INFLOWS OF RESOURCES</u>	
	\$ 7,379,224
<u>NET POSITION</u>	
Invested in capital assets, net of capital lease obligations	\$ 3,332,666
Unrestricted (deficit)	(12,862,958)
Total net position (deficit)	\$ (9,530,292)

The accompanying notes are an integral part of this financial statement.

CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
GOVERNMENT-WIDE FINANCIAL STATEMENTS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2021

<u>Activities</u>	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expense) Revenues and Changes in Net Position Governmental Activities</u>
		<u>Fines, Fees, and Charges for Services</u>	<u>Operating Grants and Contributions</u>	
Governmental activities:				
Public safety	\$ 4,874,112	\$ 297,836	\$ 138,518	\$ (4,437,758)
Correctional	7,493,050	7,718,323	505,845	731,118
Grass mowing	112,050	539,102	-	427,052
Total governmental activities	<u>\$ 12,479,212</u>	<u>\$ 8,555,261</u>	<u>\$ 644,363</u>	<u>\$ (3,279,588)</u>
General revenues:				
Taxes - ad valorem				\$ 2,943,633
State supplementary pay				349,599
State revenue sharing				124,894
Interest earnings				2,405
Miscellaneous				454,323
Total general revenues				<u>\$ 3,874,854</u>
Change in net position				\$ 595,266
Net position - beginning (deficit)				<u>(10,125,558)</u>
Net position - ending (deficit)				<u>\$ (9,530,292)</u>

The accompanying notes are an integral part of this financial statement.

SECTION III
FUND FINANCIAL STATEMENTS

CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2021

	<u>General Fund</u>
<u>ASSETS</u>	
Cash and cash equivalents	\$ 2,373,351
Accounts receivable	1,347,099
Due from other governmental units	125,596
Commodities inventory	34,085
Prepaid expenses	<u>14,281</u>
Total assets	<u><u>\$ 3,894,412</u></u>
<u>LIABILITIES</u>	
Accounts payable	\$ 213,156
Salaries and benefits payable	<u>193,747</u>
Total liabilities	<u>\$ 406,903</u>
<u>FUND BALANCE</u>	
Unassigned	<u>\$ 3,487,509</u>
Total liabilities and fund balances	<u><u>\$ 3,894,412</u></u>

The accompanying notes are an integral part of this financial statement.

CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUND
TO THE STATEMENT OF NET POSITION
JUNE 30, 2021

Fund Balances, Total Governmental Funds (Statement C)		\$ 3,487,509
Total Net Position reported for governmental activities in the Statement of Net Position is different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.		
Capital assets, net		4,049,161
Deferred outflows and inflows are not financial resources or currently payable.		
Deferred outflows	\$ 10,449,515	
Deferred inflows	<u>(7,379,224)</u>	3,070,291
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds.		
Capital lease	\$ (716,495)	
Accrued compensated absences	(430,003)	
Net OPEB obligation	(9,961,882)	
Net pension liability	<u>(9,028,873)</u>	<u>(20,137,253)</u>
Net Position of Governmental Activities (Statement A)		<u>\$ (9,530,292)</u>

The accompanying notes are an integral part of this financial statement.

CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE -
GOVERNMENTAL FUND
FOR THE YEAR ENDED JUNE 30, 2021

	General Fund
<u>REVENUES</u>	
Ad valorem taxes	\$ 2,943,633
Intergovernmental revenues:	
Federal funds:	
Grants: Correctional	167,470
Public safety	127,314
State funds:	
State revenue sharing	124,894
State supplementary pay	349,599
State grants:	
Correctional	338,375
Public safety	11,204
Mowing contract	539,102
Miscellaneous	454,323
Fines and forfeitures	97,636
Civil and criminal fees	101,926
Feeding and keeping prisoners - jail	98,274
Feeding and keeping prisoners - CPCF	7,347,915
Telephone commissions - CPCF	370,408
Interest income	2,405
Total revenues	<u>\$ 13,074,478</u>
<u>EXPENDITURES</u>	
Public safety:	
Personnel services and related benefits	\$ 3,145,479
Operating services	1,272,886
Materials and supplies	60,362
Travel and other charges	23,216
Capital outlay	733,475
Total public safety	<u>\$ 5,235,418</u>
Correctional facility:	
Personnel services and related benefits	\$ 4,391,816
Operating services	2,441,251
Materials and supplies	255,317
Capital outlay	84,530
Total correctional facility	<u>\$ 7,172,914</u>
Grass mowing contract:	
Operating services	\$ 59,121
Materials and supplies	34,195
Total grass mowing contract	<u>\$ 93,316</u>
Debt service:	
Principal retirement	\$ 173,602
Interest charges	38,743
Total debt service	<u>\$ 212,345</u>
Total expenditures	<u>\$ 12,713,993</u>
Excess of revenues over expenditures	<u>\$ 360,485</u>
Other financing sources:	
Capital lease proceeds	\$ 665,085
Total other financing sources	<u>\$ 665,085</u>
Net change in fund balance	\$ 1,025,570
Fund balance at beginning of year	2,461,939
Fund balance at end of year	<u>\$ 3,487,509</u>

The accompanying notes are an integral part of this financial statement.

CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE OF THE GOVERNMENTAL FUND
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2021

Net Change in Fund Balances, Total Governmental Funds (Statement E)	\$	1,025,570
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>		
Capital outlay	\$	818,005
Depreciation expense		(423,821)
		394,184
<p>Net pension expense is reported in governmental funds as expenditures as they are paid; however, in the statement of activities the net position expense is reported according to estimates required by GASB 68.</p>		
Pension expenses paid	\$	1,670,783
Pension expenses per GASB 68		(2,332,944)
		(662,161)
<p>Expenses in the statement of activities that do not require the use of current financial resources are not reported in the governmental funds.</p>		
Compensated absences	\$	64,696
Net other post-employment benefits		264,460
		329,156
<p>Proceeds from capital leases are a revenue in the governmental funds, but increase long-term debt in the statement of net position</p>		
		(665,085)
<p>Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.</p>		
		173,602
Change in Net Position of Governmental Activities (Statement B)	\$	595,266

The accompanying notes are an integral part of this financial statement.

CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2021

	Sheriff's Fund	Tax Collector Fund	Inmate Fund	Total
<u>ASSETS</u>				
Cash and cash equivalents	\$ 140,371	\$ 174,560	\$ 402,175	\$ 717,106
Accounts receivable	24,192	212,298	-	236,490
	<u>\$ 164,563</u>	<u>\$ 386,858</u>	<u>\$ 402,175</u>	<u>\$ 953,596</u>
<u>LIABILITIES</u>				
Due to taxing bodies and others	\$ 164,563	\$ 386,858	\$ 402,175	\$ 953,596
Total current liabilities	<u>\$ 164,563</u>	<u>\$ 386,858</u>	<u>\$ 402,175</u>	<u>\$ 953,596</u>

The accompanying notes are an integral part of this financial statement.

CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
STATEMENT OF CHANGES - FIDUCIARY NET POSITION
JUNE 30, 2021

	Sheriff's Fund	Tax Collector Fund	Inmate Fund	Total
Unsettled balance due to taxing bodies and others at beginning of year	\$ 265,872	\$ 366,687	\$ 223,162	\$ 855,721
<u>ADDITIONS</u>				
Deposits:				
Fines, forfeitures, and costs	\$ 402,616	\$ -	\$ -	\$ 402,616
Suits and seizures	551,243	-	-	551,243
Garnishments	124,529	-	-	124,529
Taxes, fees paid to tax collector	-	15,392,757	-	15,392,757
State revenue sharing	-	394,433	-	394,433
Interest earned	311	38,634	-	38,945
Inmate income	-	-	2,652,728	2,652,728
Total additions	<u>\$ 1,078,699</u>	<u>\$ 15,825,824</u>	<u>\$ 2,652,728</u>	<u>\$ 19,557,251</u>
<u>DEDUCTIONS</u>				
Deposits, taxes, fees settled to:				
Concordia Parish:				
Sheriff's general fund	\$ 234,689	\$ 3,088,664	\$ 358,955	\$ 3,682,308
Clerk of Court	52,878	-	-	52,878
Police Jury	160,352	1,814,448	-	1,974,800
School Board	-	5,898,718	-	5,898,718
Library	-	1,253,294	-	1,253,294
Assessor	-	640,789	-	640,789
Concordia Council on Aging	-	571,559	-	571,559
Health service	-	258,370	-	258,370
Monterey Fire Protection Parish	-	120,712	-	120,712
Concordia Fire Parish No. 2	-	644,013	-	644,013
Concordia Recreation Parish No. 1	-	133,816	-	133,816
Concordia Recreation Parish No. 2	-	79,878	-	79,878
Concordia Recreation Parish No. 3	-	349,274	-	349,274
Town of Vidalia	-	119,021	-	119,021
Louisiana Tax Commission	-	22,689	-	22,689
Louisiana Forestry Service	-	8,000	-	8,000
Fifth Parish Levee Board	-	566,418	-	566,418
Litigants	413,614	-	-	413,614
Other cash disbursed	318,475	235,990	2,114,760	2,669,225
Total deductions	<u>\$ 1,180,008</u>	<u>\$ 15,805,653</u>	<u>\$ 2,473,715</u>	<u>\$ 19,459,376</u>
Unsettled balances due to taxing bodies and others at end of year	<u>\$ 164,563</u>	<u>\$ 386,858</u>	<u>\$ 402,175</u>	<u>\$ 953,596</u>

The accompanying notes are an integral part of this financial statement.

NOTES TO THE BASIC FINANCIAL STATEMENTS

CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

INTRODUCTION

As provided by Article V, Section 27 of the Louisiana Constitution of 1974, the Sheriff serves a four-year term as the chief executive officer of the law enforcement Parish and ex-officio tax collector of the Parish. The Sheriff administers the Parish jail system and exercises duties required by the Parish court system, such as providing bailiffs, executing orders of the court, and serving subpoenas.

As the chief law enforcement officer of the Parish, the Sheriff has the responsibility for enforcing state and local laws and ordinances within the territorial boundaries of the Parish. The Sheriff provides protection to the residents of the Parish through on-site patrols, investigations, and serves the residents of the Parish through the establishment of neighborhood watch programs, anti-drug abuse programs, et cetera. In addition, when requested, the Sheriff provides assistance to other law enforcement agencies within the Parish.

As the ex-officio tax collector of the Parish, the Sheriff is responsible for collecting and distributing ad valorem property taxes, state revenue sharing funds, fines, costs, and bond forfeitures imposed by the Parish court.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying basic financial statements of the Concordia Parish Sheriff have been prepared in conformity with governmental accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standards setting body for establishing governmental accounting and financial reporting principles. The accompanying basic financial statements have been prepared in conformity with GASB Statement 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, issued in June 1999.

B. REPORTING ENTITY

The Sheriff is an independently elected official; however, the Sheriff is fiscally dependent on the Concordia Parish Police Jury. The Police Jury maintains and operates the Parish courthouse in which the Sheriff's office is located and provides funds for equipment and furniture for the Sheriff's office. Because the Sheriff is fiscally dependent on the Police Jury, the Sheriff is a component unit of the Concordia Parish Police Jury, the financial reporting entity.

The accompanying financial statements present information only on the funds maintained by the Sheriff and do not present information on the Police Jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

C. FUND ACCOUNTING

The Sheriff uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain Sheriff functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts.

Governmental Funds

Governmental funds account for all or most of the Sheriff's general activities. These funds focus on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may be used. Current liabilities are assigned to the fund from which they will be paid. The difference between a governmental fund's assets and liabilities is reported as fund balance. In general, fund balance represents the accumulated expendable resources which may be used to finance future period programs or operations of the Sheriff. The following are the Sheriff's governmental funds:

CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. FUND ACCOUNTING (continued)

Governmental Funds (continued)

General Fund - The primary operating fund of the Sheriff and it accounts for all financial resources, except those required to be accounted for in other funds. The General Fund is available for any purpose provided it is expended or transferred in accordance with state and federal laws and according to Sheriff policy.

Fiduciary Funds - Fiduciary fund reporting focuses on net position and changes in net position. The only funds accounted for in this category by the Sheriff are agency funds. The agency funds account for assets held by the Sheriff as an agent for various taxing bodies (tax collections), for deposits held pending court action, and deposits held for inmates. These funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Consequently, the agency funds have no measurement focus but use the modified accrual basis of accounting.

D. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Fund Financial Statements (FFS)

The amounts reflected in the General Fund, of Statements C and E, are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach is then reconciled, through adjustment, to a government-wide view of Sheriff operations.

The amounts reflected in the General Fund, of Statements C and E, use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Sheriff considers all revenues available if they are collected within 60 days after the fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes and the related state revenue sharing are recorded in the year taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

Intergovernmental revenues and fees, charges, and commissions for services are recorded when the Sheriff is entitled to the funds.

Interest on interest-bearing deposits is recorded or accrued as revenues when earned. Substantially all other revenues are recorded when received.

CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. MEASUREMENT FOCUS/BASIS OF ACCOUNTING (continued)

Expenditures

In the government-wide financial statements, expenses are classified by function. In the fund financial statements, expenditures are classified by character and function.

Government-Wide Financial Statements (GWFS)

The Statement of Net Position (Statement A) and the Statement of Activities (Statement B) display information about the Sheriff as a whole. These statements include all the financial activities of the Sheriff. Information contained in these columns reflect the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

Program Revenues

Program revenues included in the Statement of Activities (Statement B) are derived directly from Sheriff users as a fee for services; program revenues reduce the cost of the function to be financed from the Sheriff's general revenues.

E. BUDGETS

The Sheriff uses the following budget practices:

1. The Sheriff prepares a proposed budget for the general fund in June of each year for the year beginning July 1.
2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least 10 days after publication of the call for the hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted by the Sheriff.
5. All budgetary appropriations lapse at the end of each fiscal year.
6. Budgets are adopted on a modified accrual basis.

F. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposits. Under state law, the Sheriff may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States or under the laws of the United States.

CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

G. INVENTORIES

Inventory of the Sheriff's General Fund consists of food purchased by the Sheriff and commodities granted by various governmental agencies. The commodities are recorded as revenues when received; however, all inventory items are recorded as expenses when consumed. All purchased inventory items are stated at cost, which is determined by the first-in, first-out method.

H. PREPAID ITEMS

Certain payments for insurance reflect cost applicable to future accounting periods and are recorded as prepaid items in government-wide statements.

I. CAPITAL ASSETS

Capital assets, which include land, buildings, furniture, fixtures and equipment, and vehicles, are reported in the statement of net position. Capital assets are capitalized at historical cost or estimated cost if historical is not available.

Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Sheriff maintains a threshold level of \$1,000 or more for capitalizing capital assets. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Vehicles	5 - 10 years
Buildings	20 - 40 years
Furniture, fixtures, and equipment	5 - 20 years

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

J. COMPENSATED ABSENCES

The Sheriff has the following policy relating to vacation and sick leave:

After one year of service, employees of the Sheriff's office receive five working days of noncumulative vacation leave. For each year thereafter, they receive a total of 10 working days of noncumulative vacation leave. Employees receive the same number of cumulative sick leave days, which are not payable upon termination or retirement. The Sheriff's recognition and measurement for compensated absences follows GASB 16.

CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

J. COMPENSATED ABSENCES (continued)

GASB Statement 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if *both* of the following conditions are met:

- a. The employees' rights to receive compensation are attributable to services already rendered.
- b. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

GASB Statement 16 provides that a liability for sick leave should be accrued using one of the following termination approaches:

- a. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
- b. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments, as well as other employees who are expected to become eligible in the future to receive such payments.

The current portion of the liability for compensated absences is not reported in the fund financial statements. The liability is reported in the government-wide statements.

K. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

L. NET POSITION/FUND BALANCES

In the Statement of Net Position, the difference between a government's assets and liabilities is recorded as net position. The two components of net position are as follows:

Invested in Capital Assets, Net of Related Debt - This category records capital assets net of accumulated depreciation and reduced by any outstanding balances of bonds, mortgages, notes, capital leases, or other borrowings attributable to the acquisition, construction, or improvement of capital assets.

Unrestricted - This category represents net position not appropriable for expenditures or legally segregated for a specific future use.

CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

M. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

This Statement of Financial Position will often report a separate section for deferred outflows and/or deferred inflows of financial resources. Deferred outflows of resources represent a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expenses/expenditures) until then. Deferred inflows of resources represent an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources until that time.

NOTE 2 - LEVIED TAXES

The Sheriff is the ex-officio tax collector of the Parish and is responsible for the collection and distribution of ad valorem taxes. Ad valorem taxes attach as an enforceable lien on property as of January 1 of the following year. The taxes are based on assessed values determined by the Concordia Parish Tax Assessor and are collected by the Sheriff. The taxes are remitted to the appropriate taxing bodies net of deduction for assessor's compensation and pension fund contributions.

The following is a summary of Concordia Parish levied ad valorem taxes for 2021:

Description	Levied Millage	Authorized Millage	Expiration Date
Parish Tax:			
General alimony tax	2.27 M	2.27 M	N/A
Library	8.50 M	8.50 M	2028
Highway, drainage, and building upkeep	10.00 M	10.00 M	2027
Health unit	1.81 M	1.81 M	2030
Assessor	4.34 M	4.34 M	N/A
Sheriff's law enforcement	8.62 M	8.62 M	N/A
Sheriff's special	12.00 M	12.00 M	2026
School construction	2.81 M	2.81 M	N/A
School new construction	12.41 M	12.41 M	2019
School maintenance	25.00 M	25.00 M	2022
Fifth Louisiana Levee Parish	3.86 M	3.86 M	N/A
Recreation Parish No. 1	3.00 M	3.00 M	2027
Recreation Parish No. 2	6.21 M	6.21 M	2027
Recreation Parish No. 3	4.03 M	4.03 M	2050
Fire Parish No. 1	10.00 M	10.00 M	2026
Fire Parish No. 2 maintenance	6.91 M	6.91 M	2030
Forestry tax	\$.08/ Acre	\$.08/ Acre	N/A
Council on Aging	4.00 M	4.00 M	2028

**CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021**

NOTE 2 - LEVIED TAXES (continued)

The following is a summary of Concordia Parish ad valorem taxes assessed and collected (cash basis) and the taxes receivable at June 30, 2021:

	<u>Taxes Assessed</u>	<u>Taxes Collected</u>	<u>Taxes Uncollected 6/30/2021</u>
Parish tax:			
Police Jury - general alimony	\$ 325,580	\$ 321,028	\$ 4,552
Library	1,216,946	1,199,932	17,014
Police Jury - highway and drainage	1,432,816	1,410,520	22,296
Health unit	259,017	255,396	3,621
Assessor	622,219	613,521	8,698
Sheriff's law enforcement	1,719,064	1,695,031	24,033
Sheriff's special	1,234,311	1,217,055	17,256
School construction	402,273	396,649	5,624
School new construction	1,842,057	1,816,304	25,753
School maintenance	3,543,762	3,494,219	49,543
Fifth Louisiana Levee Parish	566,489	558,802	7,687
Recreation Parish No. 1	132,729	131,479	1,250
Recreation Parish No. 2	77,831	76,760	1,071
Recreation Parish No. 3	349,499	343,779	5,720
Fire Parish No. 1	120,593	118,891	1,702
Fire Parish No. 2	644,110	638,592	5,518
Town of Vidalia	120,593	117,644	2,949
Forestry tax	7,984	7,984	-
Council on Aging	573,021	565,010	8,011
	<u>\$ 15,190,894</u>	<u>\$ 14,978,596</u>	<u>\$ 212,298</u>

The uncollected taxes at June 30, 2021, were as follows:

Amount collected subsequent to June 30, 2021	\$ 177,785
Uncollected amounts were movable properties that have not been collected and cannot be located	<u>34,513</u>
	<u>\$ 212,298</u>

NOTE 3 - CASH AND CASH EQUIVALENTS

At June 30, 2021, the Sheriff has cash and cash equivalents, book balances, totaling \$2,373,351 as follows:

Interest-bearing demand deposits	\$ 2,334,919
Time deposits	<u>38,432</u>
Total	<u>\$ 2,373,351</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. At June 30, 2021, the Sheriff had \$3,338,279 in deposits (collected bank balances). These deposits are secured from risk by \$1,000,000 of federal deposit insurance and \$15,602,056 of pledged securities held by the custodial bank in the name of the fiscal agent bank.

CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

NOTE 4 - ACCOUNTS RECEIVABLE

The accounts receivable at June 30, 2021, are as follows:

River Corrections Prison	\$	1,262,586
Ad Valorem		7,100
Other		77,413
Total	\$	<u>1,347,099</u>

At June 30, 2021, no allowance for doubtful accounts was required since all amounts were deemed collectible.

NOTE 5 - DUE FROM OTHER GOVERNMENT UNITS

Amounts due from other government units at June 30, 2021, were as follows:

State of Louisiana:		
Prisoner upkeep	\$	24,146
State and federal		82,091
Other		19,359
Total	\$	<u>125,596</u>

NOTE 6 - CAPITAL ASSETS

A summary of the Concordia Parish Sheriff's capital assets follows:

	Balance 6/30/2020 (Restated)	Additions	Retirements	Balance 6/30/2021
Capital assets not being depreciated				
Land	\$ 180,500	\$ -	\$ -	\$ 180,500
Capital assets being depreciated				
Furniture, fixtures, and equipment	\$ 3,977,605	\$ 744,480	\$ -	\$ 4,722,085
Buildings and improvements	6,340,360	73,525	-	6,413,885
Total	<u>\$ 10,317,965</u>	<u>\$ 818,005</u>	<u>\$ -</u>	<u>\$ 11,135,970</u>
Less accumulated depreciation				
Furniture, fixtures, and equipment	\$ (3,255,840)	\$ (231,739)	\$ -	\$ (3,487,579)
Buildings and improvements	(3,587,648)	(192,082)	-	(3,779,730)
Total	<u>\$ (6,843,488)</u>	<u>\$ (423,821)</u>	<u>\$ -</u>	<u>\$ (7,267,309)</u>
Total being depreciated	<u>\$ 3,474,477</u>	<u>\$ 394,184</u>	<u>\$ -</u>	<u>\$ 3,868,661</u>
Capital assets, net	<u>\$ 3,654,977</u>	<u>\$ 394,184</u>	<u>\$ -</u>	<u>\$ 4,049,161</u>

CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

NOTE 6 - CAPITAL ASSETS (continued)

Depreciation expense was charged to governmental activities as follows:

Public safety	\$	195,716
Corrections		195,716
Grass mowing		18,734
Total	\$	<u>410,166</u>

NOTE 7 - LONG-TERM LIABILITIES

The following is a summary of long-term liability activity and balances for the year ended June 30, 2021:

	Beginning Balance (Restated)	Additions	Retirements	Ending Balance
Compensated absences	\$ 494,699	\$ -	\$ (64,696)	\$ 430,003
Capital lease payable	227,758	665,085	(176,349)	716,494
	<u>\$ 722,457</u>	<u>\$ 665,085</u>	<u>\$ (241,045)</u>	<u>\$ 1,146,497</u>

Capital leases payable at June 30, 2021, was comprised as follows:

John Deere Financing lease of \$85,311 payable in five payments of \$23,977 per year, bearing 3.75% interest, due May 17, 2022	\$	7,449
John Deere Financing lease of \$61,684 payable in five payments of \$11,813 per year, bearing 3.95% interest, due October 16, 2022		42,857
Enterprise Financing lease of \$36,982 payable in forty-eight payments of \$842 per month, bearing 7.27% interest, due February 6, 2024		26,638
Enterprise Financing lease of \$36,982 payable in forty-eight payments of \$847 per month, bearing 8.05% interest, due February 6, 2024		26,952
Enterprise Financing lease of \$36,714 payable in forty-eight payments of \$747 per month, bearing 7.29% interest, due February 29, 2024		27,353
Enterprise Financing lease of \$52,717 payable in thirty-six payments of \$1,095 per month, bearing 6.99% interest, due February 29, 2024		38,689
Enterprise Financing lease of \$28,913 payable in thirty-six payments of \$535 per month, bearing 7.14% interest, due August 2, 2023		24,804
Enterprise Financing lease of \$28,913 payable in thirty-six payments of \$535 per month, bearing 7.14% interest, due August 2, 2023		24,804
Enterprise Financing lease of \$28,563 payable in thirty-six payments of \$528 per month, bearing 7.15% interest, due August 2, 2023		24,504

CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

NOTE 7 - LONG-TERM LIABILITIES (continued)

Enterprise Financing lease of \$36,982 payable in forty-eight payments of \$794 per month, bearing 6.05% interest, due November 27, 2024	32,038
Enterprise Financing lease of \$36,982 payable in forty-eight payments of \$794 per month, bearing 6.05% interest, due November 27, 2024	32,038
Enterprise Financing lease of \$36,982 payable in forty-eight payments of \$794 per month, bearing 6.05% interest, due November 27, 2024	32,038
Enterprise Financing lease of \$36,982 payable in forty-eight payments of \$794 per month, bearing 6.05% interest, due November 27, 2024	32,038
Enterprise Financing lease of \$36,982 payable in forty-eight payments of \$794 per month, bearing 6.05% interest, due November 27, 2024	32,038
Enterprise Financing lease of \$36,982 payable in forty-eight payments of \$794 per month, bearing 6.05% interest, due November 27, 2024	32,038
Enterprise Financing lease of \$36,982 payable in forty-eight payments of \$794 per month, bearing 6.05% interest, due November 27, 2024	32,038
Enterprise Financing lease of \$36,982 payable in forty-eight payments of \$794 per month, bearing 6.05% interest, due November 27, 2024	32,038
Enterprise Financing lease of \$36,982 payable in forty-eight payments of \$794 per month, bearing 6.05% interest, due November 27, 2024	32,038
Enterprise Financing lease of \$36,982 payable in forty-eight payments of \$794 per month, bearing 6.05% interest, due November 27, 2024	32,038
Enterprise Financing lease of \$43,993 payable in forty-eight payments of \$821 per month, bearing 6.5% interest, due August 22, 2024	37,407
Enterprise Financing lease of \$40,056 payable in forty-eight payments of \$796 per month, bearing 5.83% interest, due October 25, 2024	34,538
Enterprise Financing lease of \$33,366 payable in forty-eight payments of \$681 per month, bearing 7.34% interest, due August 24, 2024	27,956
Enterprise Financing lease of \$29,776 payable in sixty payments of \$517 per month, bearing 7.37% interest, due August 24, 2025	25,983
Enterprise Financing lease of \$35,173 payable in forty-eight payments of \$716 per month, bearing 7.249% interest, due February 24, 2024	<u>26,181</u>
Total	<u>\$ 716,495</u>

CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

NOTE 7 - LONG-TERM LIABILITIES (continued)

The annual requirement to amortize the capital leases payable as of June 30, 2021, is as follows:

<u>Year ended</u>	<u>Principal</u>	<u>Interest</u>
2022	\$ 177,678	\$ 41,609
2023	227,572	29,361
2024	186,436	14,333
2025	118,722	2,942
2026	6,087	72
	<u>\$ 716,495</u>	<u>\$ 88,317</u>

NOTE 8 - PENSION PLAN

Plan Description - Substantially all employees of the Concordia Parish Sheriff's Office are members of the Louisiana Sheriff's Pension and Relief Fund (System), a multiple-employer (cost-sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees.

All sheriffs, deputies, and other employees who are found to be physically fit, who earn at least \$400 per month depending on year employed, and who were at least age 18 years or older at the time of original employment are required to participate in the System. Employees are eligible to retire at or after age 55 with at least 12 years of credited service and receive a benefit, payable monthly for life, equal to a percentage of their final-average salary for each year of credited service. The percentage factor to be used for each year of service is 3.33% for each year of total service. In any case, the retirement benefit cannot exceed 100% of their final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average.

Employees who terminate with at least 12 years of service and do not withdraw their employee contributions may retire at or after age 55 and receive the benefit accrued to their date of termination as indicated previously. Employees who terminate with at least 20 years of credited service are also eligible to elect early benefits between ages 50 and 55 with reduced benefits equal to the actuarial equivalent of the benefit to which they would otherwise be entitled at age 55. The System also provides death and disability benefits. Benefits are established or amended by state statute.

Members are not required to make any contributions to the Plan. The Concordia Parish Sheriff's Office is required to contribute at an actuarially determined rate. The combined rate is 22.50% of annual covered payroll. The Concordia Parish Sheriff's Office's contributions for the year ending June 30, 2021 and 2020, were \$1,088,932 and \$1,633,414, respectively, equal to the required contributions for each year.

The Louisiana Sheriff Pension and Relief Fund issues a publicly available Actuarial Valuation and required supplementary information. That information may be obtained by writing to the Sheriff's Pension and Relief Fund, 6554 Florida Boulevard, Suite 215, Baton Rouge, Louisiana 70806 or by calling (800) 586-9049.

CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

NOTE 9 - PLAN DESCRIPTION AND BENEFITS

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the Sheriff reported a liability of \$9,028,873 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Sheriff's proportion of the net pension liability was based on a projection of the Sheriff's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2020, the Sheriff's proportion was 1.304533%.

For the year ended June 30, 2021, the Sheriff recognized pension expense of \$2,210,603 plus employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions, \$122,341. At June 30, 2021, the Sheriff reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 1,055,293
Changes of assumptions	2,219,209	-
Net difference between projected and actual earnings on pension plan investments	2,172,290	-
Changes in proportion and differences between Sheriff contributions and proportionate share of contributions	1,187,712	311,675
Sheriff contributions subsequent to the measurement date	<u>1,088,932</u>	<u>-</u>
Total	<u>\$ 6,668,143</u>	<u>\$ 1,366,968</u>

\$1,088,932 reported as deferred outflows of resources related to pensions resulting from Sheriff contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2022	\$ 637,060
2023	1,103,901
2024	1,156,527
2025	1,021,541
2026	293,214

CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

NOTE 9 - PLAN DESCRIPTION AND BENEFITS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Actuarial Assumptions - A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2020, are as follows:

Valuation date	June 30, 2020
Actuarial cost method	Individual Entry Age Normal Method
Actuarial assumptions:	
Investment rate of return	7.00%, net of investment expense
Discount rate	7.00%
Projected salary increases	5.00% (2.50% inflation/3.50% merit)
Mortality rates	Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Employees multiplied by 120% for males and 115% for females for active members, each with full generational projection using the appropriate MP2019 scale. Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Healthy Retirees Multiplied by 120% for males and 115% for females for annuitants and beneficiaries, each with full generational projection using the appropriate MP2019 scale. Pub-2010 Public Retirement Planes Mortality Table for Safety Disabled Retirees multiplied by 120% for males and 115% for females for disabled annuitants, each with full generational projection using the appropriate MP2019 scale.
Expected remaining service lives	2020 - 6 years 2019 - 6 years
Cost-of-living adjustments	The present value of future retirement benefits is based on benefits currently being paid by the Fund and includes previously granted cost-of-living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

The mortality rate assumptions were set after reviewing an experience study performed over the period July 1, 2014 through June 30, 2019. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the Fund's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that these tables would produce liability values approximating the appropriate generational mortality tables used.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

NOTE 9 - PLAN DESCRIPTION AND BENEFITS (continued)

Estimates of arithmetic real rates of return for each major asset class based on the Fund's target asset allocation as of June 30, 2020, were as follows:

Asset Class	Expected Rate of Return		Long-Term Expected Portfolio Real Rate of Return
	Target Asset Allocation	Real Return Arithmetic Basis	
Equity securities	62%	6.8%	4.2%
Bonds	23%	2.4%	0.6%
Alternative investments	15%	4.7%	0.7%
Totals	100%		5.5%
Inflation			2.4%
Expected Arithmetic Nominal Return			7.9%

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Discount Rate - The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from Plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC, taking into consideration the recommendation of the System's actuary. Based on these assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current Plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity to Changes in Discount Rate

The following presents the net pension liability of the participating employers calculated using the discount rate of 7.00%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00%) or one percentage point higher (8.00%) than the current date.

	Changes in Discount Rate 2020		
	1% Decrease 6.00%	Current Discount Rate 7.00%	1% Increase 8.00%
Net Pension Liability	\$ 16,399,568	\$ 9,028,873	\$ 2,882,073

CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

NOTE 10 - POST-EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

General Information about the OPEB Plan

Plan Description - The Concordia Parish Sheriff's Office (the Sheriff) provides certain continuing health care and life insurance benefits for its retired employees. The Concordia Parish Sheriff's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Sheriff. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Sheriff. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB).

Benefits Provided - Medical and life insurance benefits are provided through comprehensive plans and are made available to employees upon actual retirement. Employee retirement eligibility (D.R.O.P. entry) provisions are as follows: attainment of 30 years of service at any age, or age 55 and 12 years of service if earlier; or, for employees hired after January 1, 2012, the earliest age of 55 and 30 years of service, age 60 and 20 years of service, and age 62 with 12 years of service. Notwithstanding this, there is a minimum of service requirement of 15 years for benefits.

Life insurance coverage is provided to retirees, and 100% of the blended rate (active and retired) is paid by the employer for the full amount. The amount of insurance coverage while active is continued after retirement, but insurance coverage amounts are reduced to 75% of the original amount at age 65 and 50% of the original amount at age 70.

Employees Covered By Benefit Terms - At June 30, 2020, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	46
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>114</u>
	<u>160</u>

Total OPEB Liability

The Sheriff's total OPEB liability of \$9,961,882 was measured as of June 30, 2021, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs - The total OPEB liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.0%
Salary increases	3.0%, including inflation
Prior discount rate	2.21%
Discount rate	2.16% annually
Health care cost trend rates	5.5% annually until year 2030, then 4.5%
Mortality	SOA RP-2014 Table

The discount rate was based on the average of the Bond Buyers' 20 Year General Obligation Municipal Bond Index as of June 30, 2020, the end of the applicable measurement period.

CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

NOTE 10 – POST-EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS (continued)

The actuarial assumptions used in the June 30, 2021 valuation were based on the results of ongoing evaluations of the assumptions from July 1, 2009 to June 30, 2021.

Changes in the Total OPEB Liability

Balance at June 30, 2020	\$ 9,573,035
Changes for the year:	
Service cost	\$ 215,672
Interest	213,947
Differences between expected and actual experience	185,150
Changes in assumptions	76,439
Benefit payments and net transfers	<u>(302,361)</u>
Net changes	<u>\$ 388,847</u>
Balance at June 30, 2021	<u>\$ 9,961,882</u>

Sensitivity of the Total OPEB Liability to Changes in The Discount Rate – The following presents the total OPEB liability of the Sheriff, as well as what the Sheriff's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (1.16%) or one percentage point higher (3.16%) than the current discount rate:

	1% Decrease (1.16%)	Current Discount Rate (2.16%)	1% Increase (3.16%)
Total OPEB liability	<u>\$ 11,743,470</u>	<u>\$ 9,961,882</u>	<u>\$ 8,853,605</u>

Sensitivity of the total OPEB liability to changes in the health care cost trend rates – The following presents the total OPEB liability of the Sheriff, as well as what the Sheriff's total OPEB liability would be if it were calculated using health care cost trend rates that are one percentage point lower (4.5%) or one percentage point higher (6.5%) than the current health care cost trend rates:

	1% Decrease (4.5%)	Current Trend (5.5%)	1% Increase (6.5%)
Total OPEB liability	<u>\$ 8,770,211</u>	<u>\$ 9,961,882</u>	<u>\$ 11,432,030</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the Sheriff recognized OPEB expense of \$61,079. At June 30, 2021, the Sheriff reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,041,565	\$ 5,709,648
Changes in assumptions	<u>2,739,808</u>	<u>302,608</u>
Total	<u>\$ 3,781,373</u>	<u>\$ 6,012,256</u>

CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

NOTE 10 - POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS (continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ending June 30		
2022	\$	(368,541)
2023		(368,541)
2024		(368,541)
2025		(368,451)
2026		(368,451)
Thereafter		(388,181)

NOTE 11 - EXPENDITURES OF THE SHERIFF'S OFFICE PAID BY THE PARISH POLICE JURY

The Sheriff's office is located in the Parish courthouse. Expenditures for operation and maintenance of the Parish courthouse, as required by state statute, are paid by the Concordia Parish Police Jury and are not included in the accompanying financial statements.

NOTE 12 - RISK MANAGEMENT

The Concordia Parish Sheriff is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Sheriff maintains commercial insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Sheriff.

SECTION IV
ADDITIONAL REQUIRED SUPPLEMENTARY INFORMATION

**CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Ad valorem taxes	\$ 3,200,000	\$ 3,200,000	\$ 2,943,633	\$ (256,367)
Intergovernmental revenues:				
Federal fund:				
Grants:				
Correctional	137,858	137,858	167,470	29,612
Public safety	104,802	104,802	127,314	22,512
State funds:				
State revenue sharing	102,810	102,810	124,894	22,084
State supplementary pay	287,783	287,783	349,599	61,816
State grants:				
Correctional	278,544	278,544	338,375	59,831
Public safety	9,223	9,223	11,204	1,981
Mowing contract	443,779	443,779	539,102	95,323
Miscellaneous	402,158	402,158	454,323	52,165
Fines and forfeitures	86,425	86,425	97,636	11,211
Civil and criminal fees	90,222	90,222	101,926	11,704
Feeding and keeping prisoners - jail	86,990	86,990	98,274	11,284
Feeding and keeping prisoners - CPCF	6,504,201	6,504,201	7,347,915	843,714
Telephone commissions	327,876	327,876	370,408	42,532
Interest income	2,129	2,129	2,405	276
Total revenues	<u>\$ 12,064,800</u>	<u>\$ 12,064,800</u>	<u>\$ 13,074,478</u>	<u>\$ 1,009,678</u>
<u>EXPENDITURES</u>				
Public safety	\$ 9,350,000	\$ 9,350,000	\$ 5,447,763	\$ 3,902,237
Correctional facility	2,300,000	2,300,000	7,172,914	(4,872,914)
Grass mowing contract	100,000	100,000	93,316	6,684
Total expenditures	<u>\$ 11,750,000</u>	<u>\$ 11,750,000</u>	<u>\$ 12,713,993</u>	<u>\$ (963,993)</u>
Excess of expenditures over revenues	<u>\$ 314,800</u>	<u>\$ 314,800</u>	<u>\$ 360,485</u>	<u>\$ 45,685</u>
Other financing sources:				
Capital lease proceeds	\$ -	\$ -	\$ 665,085	\$ (665,085)
Total other financing sources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 665,085</u>	<u>\$ (665,085)</u>
Net change in fund balance	\$ 314,800	\$ 314,800	\$ 1,025,570	\$ (619,400)
Fund balance - beginning of year	<u>2,461,939</u>	<u>2,461,939</u>	<u>2,461,939</u>	<u>-</u>
Fund balance - end of year	<u>\$ 2,776,739</u>	<u>\$ 2,776,739</u>	<u>\$ 3,487,509</u>	<u>\$ (619,400)</u>

See Independent Auditor's Report.

CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
NOTES TO THE BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2021

General Budget Policies

A proposed budget, prepared on the modified accrual basis of accounting, is published in the official journal at least 10 days prior to the public hearing. A public hearing is held at the Concordia Parish Sheriff's office during the month of June for comments from taxpayers. The budget is established and controlled by the Sheriff at the object level of expenditure. Appropriations lapse at year-end and must be re-appropriated for the following year to be expended.

Formal budgetary integration is employed as a management control device during the year. Budgeted amounts included in the accompanying budgetary comparison schedule include the original adopted budget amounts and all subsequent amendments.

Budget Basis of Accounting

All governmental funds' budgets are prepared on the modified accrual basis of accounting. Budgeted amounts are as originally adopted or as amended by the Sheriff. Legally, the Sheriff must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Sheriff to amend its budgets when revenues, plus projected revenues within a fund, are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more.

**CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
SCHEDULE OF THE SHERIFF'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
LOUISIANA SHERIFF'S PENSION AND RELIEF SYSTEM**

	2021	2020	2019	2018	2017	2016	2015
Sheriff's proportion of the net pension liability (asset)	1.304533%	1.0378470%	.94953%	1.0284820%	1.094422%	1.0556120%	1.096722%
Sheriff's proportionate share of the net pension liability (asset)	\$ 9,028,873	\$ 4,909,254	\$ 3,641,114	\$ 4,453,608	\$ 6,946,181	\$ 4,705,410	\$ 4,343,025
Sheriff's covered-employee payroll	\$ 9,633,523	\$ 7,259,317	\$ 6,147,353	\$ 7,123,219	\$ 7,615,321	\$ 7,333,016	\$ 7,560,740
Sheriff's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	93.72%	67.63%	59.23%	62.52%	91.21%	64.17%	57.44%
Plan fiduciary net position as a percentage of the total pension liability	84.73%	88.91%	90.41%	88.49%	82.61%	86.61%	87.34%

- This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
SCHEDULE OF THE SHERIFF'S CONTRIBUTIONS
LOUISIANA STATE EMPLOYEES' RETIREMENT SYSTEM

	2021	2020	2019	2018	2017	2016	2015
Contractually required contribution	\$ 592,861	\$ 1,181,092	\$ 889,263	\$ 833,257	\$ 943,900	\$ 1,007,131	\$ 997,327
Contributions in relation to the contractually required contribution	<u>(592,861)</u>	<u>(1,181,092)</u>	<u>(889,263)</u>	<u>(833,257)</u>	<u>(943,900)</u>	<u>(1,007,131)</u>	<u>(997,327)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Sheriff's covered-employee payroll	\$ 4,841,929	\$ 9,633,523	\$ 7,259,317	\$ 6,147,353	\$ 7,123,219	\$ 7,615,321	\$ 7,333,016
Contributions as a percentage of covered-employee payroll	12.24%	12.26%	12.25%	13.5%	13.2%	13.2%	13.6%

- This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS
FOR THE YEAR ENDED JUNE 30, 2021

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Total OPEB liability				
Service cost	\$ 451,813	\$ 397,362	\$ 396,363	\$ 215,672
Interest	408,904	452,831	480,173	213,947
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	358,605	807,093	(7,340,976)	185,150
Changes of assumptions	(423,651)	639,260	2,803,016	76,439
Benefit payments	<u>(263,380)</u>	<u>(277,866)</u>	<u>(286,598)</u>	<u>(302,361)</u>
Net change in total OPEB liability	\$ 532,291	\$ 2,018,680	\$ (3,948,022)	\$ 388,847
 Total OPEB liability – beginning	 <u>10,970,086</u>	 <u>11,502,377</u>	 <u>13,521,057</u>	 <u>9,573,005</u>
Total OPEB liability – ending	<u>\$ 11,502,377</u>	<u>\$ 13,521,057</u>	<u>\$ 9,573,035</u>	<u>\$ 9,961,882</u>
 Covered-employee payroll	 \$ 5,825,163	 \$ 5,999,918	 \$ 3,552,998	 \$ 3,659,882
 Net OPEB liability as a percentage of covered-employee payroll	 197.46%	 222.35%	 269.44%	 272.21%
 Notes to Schedule				
<i>Benefit Changes:</i>	None	None	None	None
 <i>Changes of Assumptions:</i>				
Discount Rate	3.87%	3.50%	2.21%	2.16%
Mortality	RP-2000	RP-2000	RP-2014	RP-2014
Trend	5.5%	5.5%	Variable	Variable

- This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

See Independent Auditor's Report.

SECTION V
OTHER SUPPLEMENTARY INFORMATION

CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
SCHEDULE OF COMPENSATION, REIMBURSEMENTS, BENEFITS,
AND OTHER PAYMENTS TO AGENCY HEAD
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

Agency Head Name: David K. Hedrick, Jr., Sheriff

Salary	\$	157,230
Benefits - insurance		6,959
Benefits - retirement		19,731
Deferred compensation		260
Expense allowance		<u>17,111</u>
Total	\$	<u>201,291</u>

See Independent Auditor's Report.

STATE OF LOUISIANA, PARISH OF CONCORDIA

AFFIDAVIT

David K. Hedrick, Jr, Sheriff of Concordia Parish

BEFORE ME, the undersigned authority, personally came and appeared, David K. Hedrick, Jr, the sheriff of Concordia Parish, State of Louisiana, who after being duly sworn, deposed and said:

The following information is true and correct:

\$174,560 is the amount of cash on hand in the tax collector account on June 30, 2021;

He further deposed and said:

All itemized statements of the amount of taxes collected for tax year 2020, by taxing authority, are true and correct.

All itemized statements of all taxes assessed and uncollected, which indicate the reasons for the failure to collect, by taxing authority, are true and correct.

[Signature]
Signature
Sheriff of Concordia
(Parish)

SWORN to and subscribed before me, Notary, this 28 day of February, 2022, in my office in the Vidalia, Louisiana.
(City/Town)

[Signature] (Signature)

Laci Darcey (Print), # 150734
Notary Public

Ex Officio (Commission)



LACI DARCEY
EX OFFICIO NOTARY ID# 150734
CONCORDIA PARISH SHERIFFS DEPT.
4001 CARTER STREET, RM 7.
VIDALIA, LA 71373

**CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
JUSTICE SYSTEM FUNDING REPORTING SCHEDULE – COLLECTING/DISBURSING ENTITY
AS REQUIRED BY ACT 87 OF THE 2020 REGULAR LEGISLATIVE SESSION – CASH BASIS PRESENTATION
FOR THE YEAR ENDED JUNE 30, 2021**

Cash Basis Presentation	<u>First Six-Month Period Ended December 31, 2020</u>	<u>Second Six-Month Period Ended June 30, 2021</u>
Beginning Balance of Amounts Collected	\$ -	\$ 12,264
Add: Collections		
Bond fees	\$ 22,694	\$ 14,965
Criminal Court costs/fees	186,166	162,235
Criminal fines – otherwise	37,920	92,971
Interest earned	<u>145</u>	<u>149</u>
Subtotal collections	\$ 246,925	\$ 270,320
Less: Disbursements to governments and nonprofits		
Cenla Juvenile Detention Facility	\$ (4,399)	\$ (1,840)
Concordia Parish Clerk of Court	(12,654)	(10,720)
Concordia Parish District Attorney	(29,580)	(42,176)
Concordia Parish Indigent Defender Board	(22,843)	(23,251)
Concordia Parish Judicial Expense	(8,474)	(16,963)
Concordia Parish Police Jury	(75,173)	(85,179)
Concordia Parish Sheriff's Office	(46,362)	(53,335)
Louisiana Commission on Law Enforcement	(2,244)	(2,437)
LDHH THSCI	(1,197)	(814)
Louisiana State Police	(1,740)	(2,926)
North Louisiana Crime Lab	(6,585)	(6,334)
North Louisiana Crime Lab – Court and Traffic	(8,907)	(9,071)
Supreme Court of Louisiana	(62)	(67)
Treasurer, State of Louisiana	<u>(727)</u>	<u>(737)</u>
Less: Amounts retained by collecting agency		
Bonding fees – self-disbursed	\$ (13,173)	\$ (13,146)
Less: Disbursements to individuals/third-party collection or processing agencies		
Bond fee refunds	\$ (53)	\$ (475)
Payments to third party collection/processing agencies	<u>(488)</u>	<u>-</u>
Subtotal disbursements/retainage	\$ (234,661)	\$ (269,470)
Ending Balance of Amounts Collected but not Dispersed	\$ 12,264	\$ 13,113
Other Information:		
Ending balance of amounts assessed but not yet collected	\$ -	\$ -
Total waivers during the fiscal period	<u>\$ -</u>	<u>\$ -</u>

**SECTION VI
OTHER REPORTS**



209 N. Commerce St.
Natchez, MS 39120
P. O. Box 1027
Natchez, MS 39121
Tel: 601-442-7411
Fax: 601-442-8551

2120 Forsythe Ave.
Monroe, LA 71201
P. O. Box 4550
Monroe, LA 71211
Tel: 318-323-4481
Fax: 318-323-2188

www.silassimmons.com

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF THE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

Honorable David K. Hedrick, Jr.
Concordia Parish Sheriff
Vidalia, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Concordia Parish Sheriff as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Concordia Parish Sheriff's basic financial statements and have issued our report thereon dated February 22, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Concordia Parish Sheriff's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the Concordia Parish Sheriff's internal control. Accordingly, we do not express an opinion on the effectiveness of the Concordia Parish Sheriff's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did not identify any deficiencies in internal control.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Concordia Parish Sheriff's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*, and which are described in the accompanying schedule of findings and questioned costs as items 2021-1.

Concordia Parish Sheriff's Response to Findings

The Concordia Parish Sheriff's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The Concordia Parish Sheriff's response was not subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we express no opinion on it.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Silas Simms, LLP".

Natchez, Mississippi
February 22, 2022

**SECTION VII
SCHEDULE OF FINDINGS**

CONCORDIA PARISH SHERIFF
 VIDALIA, LOUISIANA
 SCHEDULE OF FINDINGS
 FOR THE YEAR ENDED JUNE 30, 2021

Section I: Summary of Auditor's Reports

- | | | |
|--|--|-------------|
| 1. Type of auditor's report issued on the primary government financial statements: | | |
| Governmental activities | | Unqualified |
| 2. Internal control over financial reporting: | | |
| a. Material weakness(es) identified? | | No |
| b. Significant deficiency(s) identified that are not considered to be material weaknesses? | | No |
| 3. Noncompliance material to the primary government financial statements? | | Yes |

CONCORDIA PARISH SHERIFF
 VIDALIA, LOUISIANA
 SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
 FOR THE YEAR ENDED JUNE 30, 2021

Reference No.	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken (Yes, No, Partially)	Planned Corrective Action/Partial Corrective Action Taken
Section I – Internal Control and Compliance Material to the Financial Statements:				

None

CONCORDIA PARISH SHERIFF
VIDALIA, LOUISIANA
SCHEDULE OF CURRENT YEAR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2021

Section I - Internal Control and Compliance Material to Financial Statements:

2021-1 General Fund Expenditures (Compliance Finding)

Condition: The Sheriff's General Fund expenditures exceed its budgeted amount by 8%. The budgeted amount of expenditures was \$11,750,000 and the actual expenditures were \$12,713,993. Louisiana Revised Statute 39:1311 requires that expenditures not exceed the budget by more than 5%.

Criteria: Louisiana statute requires that government's expenditures not surpass the budgeted amount by 5% or more.

Effect: Noncompliance with Louisiana statute.

Cause: There were unanticipated increases in operating expenditures that the Sheriff was not able to make adjustments for in time.

Recommendation: We recommend that management regularly review the budget to actual during the year and propose amendments to the budget as necessary to ensure that the 5% threshold is not surpassed.

Response: Management will work to correct this during fiscal year 2022.

Section II - Internal Control and Compliance Material to Federal Awards:

N/A

Section III - Management Letter:

N/A