

**HESSMER VOLUNTEER FIRE DEPARTMENT**

Hessmer, Louisiana

Financial Report

Year Ended December 31, 2023

## TABLE OF CONTENTS

	<u>Page</u>
ACCOUNTANT'S COMPILATION REPORT	1
FINANCIAL STATEMENTS	
Statement of financial position	3
Statement of activities	4
Statement of cash flows	5
SUPPLEMENTARY INFORMATION	
Schedule of compensation, benefits and other payments to agency head or chief executive officer	7

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## ACCOUNTANT'S COMPILATION REPORT

Board of Directors  
Hessmer Volunteer Fire Department  
Hessmer, Louisiana

Management is responsible for the accompanying financial statements of the Hessmer Volunteer Fire Department (a nonprofit organization), which comprise the statement of financial position as of December 31, 2023, and the related statements of activities and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

### Supplementary Information

The supplementary information contained in the schedule of compensation, benefits and other payments to agency head or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to the Hessmer Volunteer Fire Department.

***Kolder, Slaven & Company, LLC***  
Certified Public Accountants

Alexandria, Louisiana  
May 28, 2024

## **FINANCIAL STATEMENTS**

HESSMER VOLUNTEER FIRE DEPARTMENT  
Hessmer, Louisiana

Statement of Financial Position  
For the Year Ended December 31, 2023

ASSETS

Current assets	
Cash	\$ 34,187
Accounts receivable	25,889
Total current assets	<u>60,076</u>
Fixed assets	
Buildings and equipment	1,604,507
Accumulated depreciation	<u>(1,085,535)</u>
Total fixed assets, net of depreciation	<u>518,972</u>
Total assets	<u>\$ 579,048</u>

LIABILITIES AND NET ASSETS

Current liabilities	
Accounts payable	\$ 5,339
Accrued interest payable	4,817
Payroll liability	237
Leases payable	51,708
Note payable	8,549
Total current liabilities	<u>70,650</u>
Non-current liabilities	
Leases payable	<u>130,511</u>
Total non-current liabilities	<u>130,511</u>
Total liabilities	<u>201,161</u>
Net assets:	
Without donor restrictions	<u>377,887</u>
Total liabilities and net assets	<u>\$ 579,048</u>

See accountant's compilation report.

HESSMER VOLUNTEER FIRE DEPARTMENT  
Hessmer, Louisiana

Statement of Activities  
For the Year Ended December 31, 2023

Changes in net assets without donor restrictions:

Contributions and other -	
Ad valorem taxes	\$ 126,268
Other income	<u>8,300</u>
Total contributions and other	<u>134,568</u>
Program service expenses:	
Public safety - fire protection	
Dues and subscriptions	630
Depreciation	92,533
Fuel	3,595
Insurance	10,947
Interest	9,680
Pay per call incentive	4,185
Payroll taxes	358
Public awareness	1,009
Repairs and maintenance	23,765
Salaries	4,620
Supplies	1,994
Training	63
Utilities	<u>459</u>
Total program service expenses	<u>153,838</u>
Support service expenses:	
Management and general	
Accounting	2,890
Bank charges	39
Meeting	2,396
Office	<u>3,401</u>
Total support service expenses	<u>8,726</u>
Total expenses	<u>162,564</u>
Change in net assets without donor restrictions	(27,996)
Net assets, beginning of year	<u>405,883</u>
Net assets, end of year	<u>\$ 377,887</u>

See accountant's compilation report.

Hessmer Volunteer Fire Department  
Hessmer, Louisiana

Statement of Cash Flows  
For the Year Ended December 31, 2023

Cash flows from operating activities:	
Change in net assets without donor restrictions	\$ (27,996)
Adjustments to reconcile change in net assets to net cash flow from operating activities:	
Depreciation	92,533
(Increases) decreases in operating assets:	
Accounts receivable	(1,964)
Increase (decrease) in operating liabilities:	
Accounts payable	(19,121)
Accrued interest payable	(1,261)
Payroll liabilities	(2)
Total adjustments	<u>70,185</u>
Net cash provided by operating activities	<u>42,189</u>
Cash flows from investing activities:	
Purchase of property, plant and equipment	<u>(1,470)</u>
Cash flows from financing activities:	
Payments on leases payable	(49,797)
Payments on note payable	<u>(8,549)</u>
Net cash used by financing activities	<u>(58,346)</u>
Net change in cash and cash equivalents	(17,627)
Cash and cash equivalents, beginning of period	<u>51,814</u>
Cash and cash equivalents, end of period	<u>\$ 34,187</u>
<u>Supplemental disclosure of cash flow information:</u>	
Cash paid during the year for interest	<u>\$ 10,941</u>

See accountant's compilation report.

**SUPPLEMENTARY INFORMATION**



HESSMER VOLUNTEER FIRE DEPARTMENT  
Hessmer, Louisiana

Schedule of Compensation, Benefits and Other Payments to  
Agency Head or Chief Executive Officer  
For the Year Ended December 31, 2023

Agency Head Name: Quinn Drouin, Fire Chief

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 1,800

See accountant's compilation report.