

**232-HELP, INC.**

**FINANCIAL STATEMENTS  
AND SUPPLEMENTARY INFORMATION**

**YEAR ENDED DECEMBER 31, 2020**

232-HELP, INC.

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## INDEPENDENT AUDITORS' REPORT

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The Board of Directors  
232-HELP, Inc.  
Lafayette, Louisiana

We have audited the accompanying financial statements of 232-HELP, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2020, and the related statement of activities, functional expenses, and cash flows for the year then ended and the related notes to the financial statements.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of 232-HELP, Inc. as of December 31, 2020, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 15, 2021, on our consideration of 232-HELP, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering 232-HELP, Inc.'s internal control over financial reporting and compliance.

The supplemental information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

*Wright, Moore, DeHart,  
Dupuis & Hutchinson, LLC*

WRIGHT, MOORE, DEHART,  
DUPUIS & HUTCHINSON, LLC  
Certified Public Accountants

Lafayette, Louisiana  
June 15, 2021

## **FINANCIAL STATEMENTS**

232-HELP, INC.

STATEMENT OF FINANCIAL POSITION  
FOR THE YEAR ENDED DECEMBER 31, 2020

ASSETS

Current Assets	
Cash	\$ 221,042
Investments	82,154
Restricted Cash	60,719
Accounts Receivable	500
Grants Receivable	21,530
Total Current Assets	<u>385,945</u>
Fixed Assets	
Land	30,926
Building	346,493
Leasehold Improvements	126,212
Equipment	114,338
Less: Accumulated Depreciation	<u>(199,610)</u>
Net Fixed Assets	<u>418,359</u>
Other Assets	
Prepaid Insurance	1,347
Security Deposit	<u>10,000</u>
Total Other Assets	<u>11,347</u>
Total Assets	<u>\$ 815,651</u>

LIABILITIES AND NET ASSETS

Current Liabilities	
Current Maturities of Long-Term Debt	\$ 16,889
Other Current Liabilities	<u>16,253</u>
Total Current Liabilities	<u>33,142</u>
Long-Term Liabilities	
Long-Term Debt (Less Current Maturities)	<u>63,354</u>
Total Liabilities	<u>96,496</u>
Net Assets	
Net Assets with Donor Restrictions	60,719
Net Assets without Donor Restrictions	<u>658,436</u>
Total Net Assets	<u>719,155</u>
Total Net Assets and Liabilities	<u>\$ 815,651</u>

The accompanying notes are an integral part of these financial statements.

232-HELP, INC.

STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NET ASSETS WITHOUT DONOR RESTRICTIONS**

Miscellaneous Donations	\$ 164,421
Miscellaneous Revenue	503
Database Services	12,532
Donated Services	162,525
Crisis Connection Center	93,097
Covid-19 Programs	221,570
United Way	120,000
Grant - Jewell P. Lowe Foundation	20,000
Grants and Contracts	80,061
Fundraising Revenue	6,495
Dental - Unrestricted	39,000
Realized (Loss) on Investments	(945)
Dividend and Interest Income	1,351
Unrealized Gain on Investments	5,508
Total Unrestricted Support	<u>926,118</u>

**NET ASSETS RELEASED FROM DONOR RESTRICTIONS**

DDP	<u>6,500</u>
Total Net Assets Released from Donor Restrictions	<u>6,500</u>
Total Unrestricted Support and Net Assets Released from Donor Restrictions	<u>932,618</u>

**EXPENSES**

Program Services:	
DDP	156,262
Information and Referral	96,088
Crisis Connection Center	20,658
Covid-19	296,900
Unite Us	25,159
Other In-House Programs	5,400
Total Program Services	<u>600,467</u>
Supporting Services:	
General and Administrative	223,097
Fundraising	1,754
Total Supporting Services	<u>224,851</u>
Total Expenses	<u>825,318</u>

Increase in Net Assets without Donor Restrictions	<u>\$ 107,300</u>
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The accompanying notes are an integral part of these financial statements.

232-HELP, INC.

STATEMENT OF ACTIVITIES - continued  
FOR THE YEAR ENDED DECEMBER 31, 2020

NET ASSETS WITH DONOR RESTRICTIONS	
DDP Contract	\$ <u>2,000</u>
Total Net Assets with Donor Restrictions	<u>2,000</u>
NET ASSETS RELEASED FROM DONOR RESTRICTIONS	
DDP	<u>(6,500)</u>
Total Net Assets Released from Donor Restrictions	<u>(6,500)</u>
DECREASE IN NET ASSETS WITH DONOR RESTRICTIONS	(4,500)
INCREASE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	<u>107,300</u>
INCREASE IN NET ASSETS	102,800
NET ASSETS AT BEGINNING OF YEAR	<u>616,355</u>
NET ASSETS AT END OF YEAR	\$ <u>719,155</u>

The accompanying notes are an integral part of these financial statements.



232-HELP, INC.

STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2020

	Program Services					Supporting Services			Total
	DDP	Information and Referral	Crisis Connection Center	Covid-19	Unite Us	Other In-House Programs	General and Administrative	Fundraising	
Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 443	\$ -	\$ 443
After Hours Services	-	22,500	-	-	-	-	1,431	-	23,931
Amortization Expense	-	-	-	-	-	-	126	-	126
Bank Charges	-	-	-	-	-	-	709	-	709
Call Process Software	-	2,659	-	-	-	-	11,792	-	14,451
Call Routing	-	35,901	-	-	-	-	-	-	35,901
Credit Card Processing Fee	-	-	-	-	-	-	198	102	300
Depreciation	-	-	-	-	-	-	20,212	-	20,212
Donated Professional Services	114,252	-	-	-	-	-	-	-	114,252
Dues and Subscriptions	-	-	-	-	-	-	4,097	-	4,097
Employee Training	-	-	-	-	-	-	80	-	80
Insurance	-	-	-	-	-	-	15,628	-	15,628
Janitorial	-	-	-	-	-	-	10,800	-	10,800
Meals/Meetings	-	-	70	-	-	148	1,615	-	1,833
Office Expense	-	-	-	-	-	-	8,437	59	8,496
Outreach Expense	-	-	-	-	-	-	150	-	150
Postage	-	46	-	-	-	-	1,333	-	1,379
Professional Fees	-	-	-	-	-	-	17,975	-	17,975
Program Expenses	6,500	-	6,800	-	-	-	-	-	13,300
Repairs and Maintenance	-	-	-	-	-	-	2,161	-	2,161
Salaries and Related Expenses	35,510	34,982	13,788	296,900	25,159	-	115,323	1,593	523,255
Telephone	-	-	-	-	-	5,252	5,291	-	10,543
Travel	-	-	-	-	-	-	65	-	65
Utilities	-	-	-	-	-	-	5,231	-	5,231
<b>Total Expenses</b>	<b>\$ 156,262</b>	<b>\$ 96,088</b>	<b>\$ 20,658</b>	<b>\$ 296,900</b>	<b>\$ 25,159</b>	<b>\$ 5,400</b>	<b>\$ 223,097</b>	<b>\$ 1,754</b>	<b>\$ 825,318</b>

The accompanying notes are an integral part of these financial statements.

**232-HELP, INC.**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Increase in Net Assets	\$ 102,800
Adjustments to Reconcile Increase in Net Assets to Net Cash Provided By Operating Activities	
Amortization	126
Depreciation	20,212
Unrealized Gain	(5,508)
Changes in Assets and Liabilities:	
Accounts Receivable	(3,002)
Prepaid Expenses	(10,000)
Payroll Liabilities	<u>(18,880)</u>
Net Cash Provided By Operating Activities	<u>85,748</u>

**CASH FLOWS FROM INVESTING ACTIVITIES**

Purchase of Property, Plant and Equipment	(20,692)
Sale of Investments	71,442
Purchase of Investments	<u>(69,660)</u>
Net Cash (Used In) Investing Activities	<u>(18,910)</u>

**CASH FLOWS FROM FINANCING ACTIVITIES**

Proceeds from Long-Term Debt	<u>80,243</u>
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**NET INCREASE IN CASH** 147,081

Cash at beginning of year (including restricted cash of \$65,219) 134,680

Cash at end of year (including restricted cash of \$60,719) \$ 281,761

The accompanying notes are an integral part of these financial statements.

232-HELP, INC.

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2020

(A) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**Nature of Activities** - 232-HELP, Inc. is a non-profit organization as described in Section 501(c)(3) of the Internal Revenue Code. 232-HELP, Inc. is a community-based referral organization founded in December 1965 for the purpose of assisting people in crisis. The mission of 232-HELP, Inc. is to see that, in times of personal crisis, people can call the organization's hotline and be assured of assistance and/or advocacy.

The Organization administers the following programs:

Information and Referral                      Donated Dental Services                      Disaster Services

**Basis of Presentation** - The Organization is required to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

**Basis of Accounting** - The financial statements of 232-HELP, Inc. have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

**Contributions** - Contributions received are recorded as without donor restrictions or with donor restrictions depending on the existence and/or nature of any donor restrictions.

**Donated Services** - The Organization recognizes donated services that (a) create or enhance nonfinancial assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation.

**Revenue Recognition** - The Organization recognizes contributions when cash, securities or other assets, an unconditional promise to give, or a notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met.

The Organization receives support in the form of grants from federal, state, and local governmental agencies, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Organization has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the Statement of Financial Position. No amounts were received in advance under the Organization's grants in 2020.

Grants and contributions are recorded depending on the existence or nature of any donor restrictions. Support that is restricted by a donor is reported as an increase in net assets with donor restrictions. When a restriction expires (that is, when a stipulated time restriction ends or a purpose restriction is accomplished), net assets are reclassified to net assets without donor restrictions and reported in the Statement of Activities and Changes in Net Assets as net assets released from restrictions. Donor restricted contributions whose restrictions are met in the same reporting period are reported as revenue without donor restrictions.

232-HELP, INC.

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2020

(A) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

**Use of Estimates** - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Cash and Cash Equivalents** - For the purpose of the statement of cash flows, the organization considers all highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents.

232-HELP, Inc.'s cash and cash equivalents consist of amounts in demand deposit accounts and money market savings accounts. Included in total cash is restricted cash of \$60,719.

**Property and Equipment** - The Organization capitalizes all expenditures in excess of \$500 for property and equipment at historical cost. Donated property and equipment are valued at fair market value at the time of donation. If donors stipulate how the assets must be used, the contributions are recorded as with donor restricted support. In the absence of such stipulations, contributions of property and equipment are recorded as without donor restricted support.

Depreciation is computed using the straight-line method over the assets' useful lives. Depreciation expense was \$20,212 for the year ended December 31, 2020.

**Functional Allocation of Expenses** - The costs of providing the various programs and other activities have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

**Income Taxes** - 232-HELP, Inc. qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and, therefore, has no provision for federal income taxes. In addition, the Organization has been determined by the Internal Revenue Service to be a public charity within the meaning of Section 509(a)(1) and 170(b)(1)(A)(vi) of the code.

**Advertising** - The Organization uses advertising to promote its programs among the individuals it serves. The cost of this advertising is expensed as incurred. Advertising costs totaled \$443 the year ended December 31, 2020.

**Investments** - The Organization carries investments in marketable securities and mutual funds with readily determinable fair values in the Statement of Financial Position. Unrealized gains and losses are included in the change in net assets in the accompanying Statement of Activities.

**232-HELP, INC.**

**NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2020**

**(B) CONCENTRATION OF CREDIT RISK**

Financial instruments that potentially subject the Organization to significant concentrations of credit risk consist primarily of cash and cash equivalents.

As of December 31, 2020, the bank deposits totaled \$280,867 at one financial institution. \$250,000 of these deposits are secured from risk by federal deposit insurance. As of December 31, 2020, \$30,867 was under-insured. It is the opinion of management that the solvency of the referenced financial instruments is not of particular concern at this time.

**(C) INVESTMENTS**

Investments are carried at their fair value, which equals quoted market value. Investments at December 31, 2020, are summarized as follows:

	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Appreciation</u>
Equities	\$ 15,322	\$ 18,833	\$ 3,511
Mutual Funds	<u>61,324</u>	<u>63,321</u>	<u>1,997</u>
 Total	 <u>\$ 76,646</u>	 <u>\$ 82,154</u>	 <u>\$ 5,508</u>

**(D) FAIR VALUE MEASUREMENTS**

Fair values of assets measured on a recurring basis at December 31, 2020, are as follows:

	<u>Fair Value</u>	<u>Quoted Prices In Active Markets for Identical Assets (Level 1)</u>
Equities	\$ 18,833	\$ 18,833
Mutual Funds	<u>63,321</u>	<u>63,321</u>
 Total	 <u>\$ 82,154</u>	 <u>\$ 82,154</u>

232-HELP, INC.

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2020

(D) FAIR VALUE MEASUREMENTS – continued

Accounting principles generally accepted in the United States of America establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1—Inputs are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2—Inputs are quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets, inputs other than quoted prices that are observable for the asset or liability, inputs that are derived principally from or corroborated by observable market data by correlation or by other means.

Level 3—Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

As of December 31, 2020, all of the Organization’s investments are Level 1.

(E) FINANCIAL INSTRUMENTS

The fair values of the Organization’s financial instruments are as follows:

Cash and short-term investments – The carrying amount approximates fair value because of the short maturities of those investments.

(F) DIVIDENDS AND INTEREST REVENUE

Dividends and interest revenues are reflected in the statement of activities net of external and direct internal investment fees. These fees are summarized as follows:

External Fees	<u>\$ 592</u>
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(G) RETURN ON INVESTMENTS

Return on investments consists of the following:

Dividends and Interest	\$ 2,075
Realized Losses	(945)
Unrealized Gains - Net	5,508
External Investment Expenses	<u>(592)</u>
	<u>\$ 6,046</u>

232-HELP, INC.

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2020

(H) PROPERTY, PLANT AND EQUIPMENT

The following is a summary of property, plant, and equipment as of December 31, 2020:

	Beginning Balance	Additions	Reductions	Ending Balance
Assets not being depreciated				
Land	\$ 30,926	\$ -	\$ -	\$ 30,926
Assets being depreciated				
Building	\$ 346,493	\$ -	\$ -	\$ 346,493
Building Improvements	126,212	-	-	126,212
Furniture and Equipment	93,646	20,692	-	114,338
Total assets being depreciated	566,351	20,692	-	587,043
Less: Accumulated Depreciation	(179,398)	(20,212)	-	(199,610)
Net Property, Plant and Equipment	<u>\$ 386,953</u>	<u>\$ 480</u>	<u>\$ -</u>	<u>\$ 387,433</u>

The depreciation expense for the year 2020 is \$20,212.

(I) NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are available for the following specific program services:

Lucky 7	\$ 478
Project Rx	4,081
DDP	43,938
Flood Victims' Fund	508
Roof & Renovations	38
Grants	11,676
Total Net Assets with Donor Restrictions	<u>\$ 60,719</u>

Net assets were released from donor restrictions by incurring expenses satisfying the purpose restriction specified by donors as follows:

DDP	\$ 6,500
Total Restrictions Released	<u>\$ 6,500</u>

(J) LONG-TERM DEBT

Long-term debt consisted of the following as of December 31, 2020:

In April 2020, the Organization was granted a loan from Iberia Bank in the aggregate amount of \$80,243, pursuant to the Paycheck Protection Program (the "PPP"). The loan, which was in the form of a Note dated April 23, 2020, matures on April, 23, 2022 and bears interest at a rate of 1.0% per annum, payable monthly in 18 payments of \$4,554 commencing on September 23, 2021. The Note may be prepaid at any time prior to maturing with no prepayment penalties.

232-HELP, INC.

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2020

**(J) LONG-TERM DEBT – continued**

Total Long-Term Note Payable	\$ 80,243
Less: Current Maturities	<u>(16,889)</u>
Total Long-Term Debt	<u>\$ 63,354</u>

Maturities of Long-Term Debt are as follows:

2021	\$ 16,889
2022	54,258
2023	<u>9,096</u>
Total	<u>\$ 80,243</u>

The Organization may be eligible for loan forgiveness of up to the full principal amount and any accrued interest owing under this Note pursuant to Section 1106 of the CARES Act and the PPP Rules.

The Organization intends to use the proceeds for purposes consistent with the PPP. While the Organization currently believes that its use of the loan proceeds will meet the conditions for forgiveness of the loan, it cannot be assured that certain actions that could cause the Organization to be ineligible for forgiveness of the loan, in whole or in part will not occur.

**(K) CONTRIBUTED SERVICES**

Contributed services of volunteers are recognized in the Statement of Activities if the services received: a) create or enhance non-financial assets (land, building, etc.), b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donations.

Amounts meeting these criteria have been recognized at fair value in the following areas:

Donated Professional Services	<u>\$ 114,252</u>
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**(L) COMPENSATED ABSENCES**

All employees must take all annual leave before December 31 of each year, and accordingly, no liability has been recorded in the accompanying financial statements. The Organization's policy is to recognize the costs of compensated absences when actually paid to employees.

**(M) RELATED PARTY**

For the year ended December 31, 2020, the accounting firm of Prejean, Romero, & McGee performed monthly bookkeeping services for 232-HELP. One of the partners of this firm, Mr. Ron Prejean, is also a board member of 232-HELP. The Organization paid Prejean, Romero & McGee \$810 for accounting service as of December 31, 2020.

The Executive Director is a relative of two board members. See compensation at Note N.



232-HELP, INC.

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2020

**(N) COMPENSATION, BENEFITS AND OTHER PAYMENTS TO EXECUTIVE DIRECTOR**

A detail of compensation, benefits, and other payments paid to Executive Director, Chris Roy, for the year ended December 31, 2020.

<u>Purpose</u>	<u>Amount</u>
Salary and Related Expenses	\$ 62,644
Conference/Travel	\$ 67
Meetings	\$ 102

**(O) REVENUE RECOGNITION**

In accordance with the provisions of the FASB's ASC Topic 606, *Revenue from Contracts with Customers*, licensing fees are recognized when 1) a license agreement has been signed, 2) fees are paid 3) licensee has been given access to the database as agreed upon in an amount that reflects the consideration given.

The following table presents the Organization's net revenue disaggregated based on the revenue source:

Licensing Fees	<u>\$12,532</u>
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The Organization provides licensee with read-only access to the Organization's database.

**(P) LIQUIDITY AND AVAILABILITY**

The Organization has \$325,226 of financial assets available within one year of the balance sheet date to meet cash needs for general expenditures consisting of cash of \$221,042, investments of \$82,154 and receivables of \$22,030. None of the financial assets are subject to donor or other contractual restrictions that make them unavailable for general expenditure within one year of the balance sheet date.

**(Q) SUBSEQUENT EVENTS**

The Organization has evaluated subsequent events through June 15, 2021, the date which the financial statements were available to be issued.

- On March 27, 2021, the Organization ("the Borrower") was granted a loan ("the Loan") from Iberia Bank|First Horizon ("the Lender") in the aggregate amount of \$80,242, pursuant to the Paycheck Protection Program (the "PPP") Round 2. The Loan, which was in the form of a note dated March 27, 2021, issued by the Lender, matures on March 27, 2026, and bears interest at a rate of 1.00% per annum, payable in 48 monthly installments commencing on April 27, 2022. The Note may be prepaid by the Borrower at any time prior to maturity with no prepayment penalties.

**SUPPLEMENTARY INFORMATION**

# WRIGHT, MOORE, DEHART, DUPUIS & HUTCHINSON, L.L.C.

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## INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

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The Board of Directors  
232-HELP, Inc.  
Lafayette, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of 232-HELP, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2020, and the related statement of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated June 15, 2021.

### Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered 232-HELP, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of 232-HELP, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether 232-HELP, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Wright, Moore, DeHart,  
Dupuis & Hutchinson, LLC*

WRIGHT, MOORE, DEHART,  
DUPUIS & HUTCHINSON, LLC  
Certified Public Accountants

Lafayette, Louisiana  
June 15, 2021

232-HELP, INC.

SUPPLEMENTAL INFORMATION

SCHEDULE OF DONOR RESTRICTED ACTIVITY  
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Lucky 7</u>	<u>Project Rx</u>	<u>DDP</u>	<u>Flood Victims' Fund</u>	<u>Roof &amp; Renovation</u>	<u>Crisis Connection Center</u>	<u>Grants</u>	<u>Total</u>
Beginning Balance	\$ 478	\$ 4,081	\$ 48,438	\$ 508	\$ 38	\$ -	\$ 11,676	\$ 65,219
Support and Interest Received	-	-	2,000	-	-	-	-	2,000
Released From Restrictions	-	-	(6,500)	-	-	-	-	(6,500)
<i>Change in Net Assets with Donor Restrictions by Program</i>	-	-	(4,500)	-	-	-	-	(4,500)
Total Net Assets with Donor Restrictions	\$ 478	\$ 4,081	\$ 43,938	\$ 508	\$ 38	\$ -	\$ 11,676	\$ 60,719

232-HELP, INC.

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED DECEMBER 31, 2020**

We have audited the financial statements of 232-HELP, Inc. as of and for the year ended December 31, 2020, and have issued our report thereon dated June 15, 2021. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our audit of the financial statements as of December 31, 2020, resulted in an unmodified opinion.

***Section I - Summary of Auditors' Reports***

a. *Report on Internal Control and Compliance Material to the Financial Statements*

Internal Control

Significant Deficiencies	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Material Weaknesses	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Compliance

Noncompliance Material to Financial Statements	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
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b. *Federal Awards*

This section is not applicable.

***Section II - Financial Statement Findings***

There were no findings in the current year.

**232-HELP, INC.**

**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
YEAR ENDED DECEMBER 31, 2020**

There were no prior year findings.