

IC: FEED THE CHILDREN
Jennings, Louisiana

FINANCIAL REPORT

YEAR ENDED SEPTEMBER 30, 2020

IC: FEED THE CHILDREN

Jennings, Louisiana

**TABLE OF CONTENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	<u>Page</u>
Independent Auditors' Report	1-2
<u>Financial Statements:</u>	
Statement of financial position	4
Statement of activities	5
Statement of functional expenses	6
Statement of cash flows	7
Notes to the financial statements	8-14
<u>Supplementary Information:</u>	
Schedule of compensation, benefits and other payments to agency head or chief executive officer	16
<u>Other Reports of Certified Public Accountants:</u>	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	18-19
Schedule of Current and Prior Year Audit Findings	20-21



INDEPENDENT AUDITORS' REPORT

Board of Directors
IC: Feed the Children
Jennings, Louisiana

Report on the Financial Statements

I have audited the accompanying financial statements of IC: Feed the Children (a nonprofit organization) (the Organization), which comprise the statement of financial position as of September 30, 2020, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I have conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of IC: Feed the Children as of September 30, 2020, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

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INDEPENDENT AUDITORS' REPORT (CONTINUED)

Other Matters

Other Information

My audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer on page 16 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, I have also issued my report dated March 22, 2021, on my consideration of the Organization's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

Lenora Kridlow, CPA LLC

Lake Charles, Louisiana
March 22, 2021

FINANCIAL STATEMENTS

IC: FEED THE CHILDREN
Jennings, Louisiana

STATEMENT OF FINANCIAL POSITION
SEPTEMBER 30, 2020

ASSETS

Current assets		
Cash and cash equivalents	\$	13,230
Due from Department of Education		35,104
Prepaid expenses		661
Total current assets	\$	48,995

LIABILITIES AND NET ASSETS

Current liabilities		
Due to providers	\$	28,280
Withholding taxes payable		6,495
Other payables		7,926
Total current liabilities		<u>42,701</u>
Net assets		
Without donor restrictions		<u>6,294</u>
Total net assets		<u>6,294</u>
Total liabilities and net assets	\$	48,995

The accompanying notes are an integral part of this statement

IC: FEED THE CHILDREN
Jennings, Louisiana

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Revenues, Gains and Other Support			
Reimbursements:			
Administrative	\$ 103,759	\$ -	\$ 103,759
Program	-	443,978	443,978
Net assts released from restrictions -			
Restrictions satisfied by payments	<u>443,978</u>	<u>(443,978)</u>	<u>-</u>
 Total revenues, gains and other support	<u>547,737</u>	<u>-</u>	<u>547,737</u>
 Expenses			
Program Services	479,546	-	479,546
Supporting services:			
Management and general	<u>78,386</u>	<u>-</u>	<u>78,386</u>
Total expenses	<u>557,932</u>	<u>-</u>	<u>557,932</u>
 Change in net assets	(10,195)	-	(10,195)
 Net assets			
Beginning of year (restated) (note 16)	<u>16,489</u>	<u>-</u>	<u>16,489</u>
 End of year	<u>\$ 6,294</u>	<u>\$ -</u>	<u>\$ 6,294</u>

The accompanying notes are an integral part of this statement

IC: FEED THE CHILDREN
Jennings, Louisiana

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Program Services</u>	<u>Management and General</u>	<u>Total Expenses</u>
Insurance	\$ -	\$ 1,099	\$ 1,099
Office rent	-	6,000	6,000
Office and supplies	-	610	610
Postage and printing	-	3,067	3,067
Professional fees	-	11,235	11,235
Provider payments	443,978	-	443,978
Salaries and benefits	27,989	55,474	83,463
Telephone	-	901	901
Training / conferences	-	-	-
Travel and mileage	7,579	-	7,579
Total expenditures	<u>\$ 479,546</u>	<u>\$ 78,386</u>	<u>\$ 557,932</u>

The accompanying notes are an integral part of this statement

IC: FEED THE CHILDREN
Jennings, Louisiana

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

CASH FLOWS FROM OPERATING ACTIVITIES

Change in net assets	<u>\$ (10,195)</u>
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Changes in assets and liabilities	
(Increase) Decrease in prepaid expenses	2,138
(Increase) Decrease in due from department of education	(81)
Increase (Decrease) in payroll related liabilities	83
Increase (Decrease) in due to providers	(45,241)
Increase (Decrease) in other liabilities	<u>7,262</u>
Net cash provided by operating activities	<u>(35,839)</u>
Net increase in cash and cash equivalents	(46,034)
Cash and cash equivalents, beginning of year	<u>59,264</u>
Cash and cash equivalents, end of year	<u><u>\$ 13,230</u></u>

The accompanying notes are an integral part of this statement

IC: FEED THE CHILDREN
Jennings, Louisiana

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: Summary of Significant Accounting Policies

Nature of Activities

IC: Feed the Children (hereafter referred to as the Organization) operates a Family Day Care Home Program under the Child and Adult Care Food Program, Section 17 of the Richard B. Russell National School Lunch Act. Under the provisions of this program, individuals who care for a small number of children in their homes are reimbursed for the costs of meals served to the children. The Organization monitors the composition of the meals to assure nutritional values, makes routine inspections of the homes to ensure the safety of the children who stay there, and acts as an intermediary between the state and federal agencies who administer funds and the providers who care for the children. This program is funded totally by federal funds received from the State of Louisiana Department of Education and is the primary source of the Organization's revenues.

Income Tax Status

The Organization qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and, therefore, has no provision for federal income taxes. In addition, the Organization has been determined, by the Internal Revenue Service, not to be a private foundation within the meaning of Section 509(a) of the code. The Organization received its latest determination letter on March 26, 1999, in which the Internal Revenue Service stated that the Organization was in compliance with the applicable requirements of the Internal Revenue Code (IRC). Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Organization and recognize a tax liability (or asset) if the Organization has undertaken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. Management has analyzed the tax positions taken by the Organization and has concluded that there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Organization is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Financial Statement Presentation

The Organization's financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Net assets and revenues, expenses, gains, and losses are classified based on the existence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organizations' management and board of directors.

IC: FEED THE CHILDREN

Jennings, Louisiana

NOTES TO THE FINANCIAL STATEMENTS

Financial Statement Presentation (continued)

Net Assets With Donor Restrictions – Net assets subject to donor-imposed stipulations that will be met, either (1) by incurring expenses satisfying the restricted purpose (purpose restricted), and/or passage of time or other events (time-restricted), or (2) will never expire (perpetual in nature). When the restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Fair Value of Financial Instruments

ASC section 820 *Fair Value Measurements and Disclosures* and ASC section 825 *Financial Instruments* require all entities to disclose the fair value of financial instruments for which it is practicable to estimate fair value. The carrying amount of cash and cash equivalents and accrued receivables approximates fair value because of the short maturity of these financial instruments.

Prepaid expenses

Expenditures not yet recorded as an expense but have been paid in advance are considered prepaid expenses. In other words, prepaid expenses are expenditures paid for in one accounting period but not recognized until a later accounting period. Prepaid expenses are initially recorded as assets because they have future economic benefits and are expensed at the time when the benefits are realized (the matching principle).

Receivables

Accounts receivable are stated at unpaid balances. The Organization maintains allowances for doubtful accounts for estimated losses resulting from the inability of its customers/vendors to make required payments. Because the collection is expected at 100%, an allowance for doubtful accounts has not been recorded.

Revenue and Expense Recognition

Program reimbursements and grants are recorded or accrued as revenues when earned. Substantially all other revenues are recorded when received. Expenses are recognized in the period incurred in accordance with the accrual basis of accounting.

IC: FEED THE CHILDREN

Jennings, Louisiana

NOTES TO THE FINANCIAL STATEMENTS

Donated Services and Materials

The Organization recognizes donated services that (a) create or enhance nonfinancial assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Donated materials are valued at the current market value at the time of the donation. Donated services and materials were considered to be immaterial.

Property and Equipment

Property and equipment are valued at historical cost for assets purchased and at fair market value at the date of donation for contributed assets. The Organization maintains a threshold level of \$500 or more for capitalizing capital assets. Depreciable assets are depreciated using the straight-line method over the estimated useful lives of the individual assets as follows:

Furniture and equipment	5 - 7 years
Building and improvements	15 - 20 years

Inventory

Inventory is stated at cost. It includes only office supplies and printed materials, the amount of which is considered immaterial. Therefore, the acquisition of these items is expensed when purchased, and inventory on hand at year-end is not reported on the accompanying financial statements.

Support and Expenses

The Organization reports administrative and program reimbursements on the accrual basis of accounting. The amounts due to providers are also reported on the accrual basis of accounting. A donor-restriction applies to the program reimbursement, and the amount is shown as temporarily restricted net assets. When the donor restriction expires, that is, when the stipulated restriction ends by payments to the providers, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Functional Allocation of Expenses

Expenses are summarized and categorized based on their function classification as either program or supporting services. Specific expenses that are readily identifiable to a single program or activity are charged directly to that function. Certain categories of expenses are attributable to more than one program or supporting function. Therefore, these expenses require allocation based on the time used for those functions.

Advertising Costs

The Organization uses advertising to promote its programs among the audiences it serves. Advertising costs are expensed as incurred. Advertising expense was \$0.

IC: FEED THE CHILDREN
Jennings, Louisiana

NOTES TO THE FINANCIAL STATEMENTS

NOTE 2: Cash and Cash Equivalents

For purposes of the statement of cash flows, the Organization considers all highly liquid interest-bearing deposits with a maturity of three months or less when purchased to be cash equivalents. Cash and cash equivalents consist of Demand Deposits. Of the demand deposits amounts, \$7,543 is maintained in the administrative and provider accounts to be utilized for the family day care home program. The remaining funds of \$5,687 are held by the General Fund and can be utilized at the discretion of management.

NOTE 3: Liquidity and Availability of Resources

The Organization's financial assets available within one year of the balance sheet date for general expenditures are as follows:

<u>Purpose</u>	Amount
Cash and cash equivalents	\$ 13,230
Due from Department of Education	<u>35,104</u>
Total	<u>\$ 48,334</u>

This amount is considered available to meet the needs of general expenditures within one year. The Organization receives the majority of its revenue from state and federal government grant programs, and these grants are appropriated each year. The Organization manages its liquidity by regularly monitoring the availability of resources required to meet its operating needs and other contractual commitments. And by operating within a prudent range of financial soundness and stability while maintaining sufficient reserves to provide reasonable assurance that commitments will continue to be met.

NOTE 4: Concentration of Credit Risk

The Organization's cash is deposited in one financial institution. The Organization has concentrated credit risk for cash by maintaining deposits in one bank. At September 30, 2020, there were no deposits in excess of the FDIC insurance of up to \$250,000. The Organization's cash balance did not exceed this limit and therefore was not subject to credit risk. The Organization does not have a credit risk policy.

NOTE 5: Receivables

Receivables are stated at the amount the Organization expects to collect. Management considers all receivables to be collectible at September 30, 2020. Receivables at year-end consist of the following:

Due from Department of Education	<u>\$ 35,104</u>
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IC: FEED THE CHILDREN
Jennings, Louisiana

NOTES TO THE FINANCIAL STATEMENTS

NOTE 6: Donor Restriction of Net Assets

Substantially all of the donor restrictions on net assets relate to amounts requested from the State of Louisiana, Department of Education for reimbursements to the providers of meals through the Family Day Care Home Program of the U.S. Department of Agriculture Food and Nutrition Services under 7 CFR Part 226. The amount due to providers requested but not yet received at year-end has been accrued in the accompanying financial statements and is listed in the note above.

NOTE 7: Net assets released from restrictions

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose during the year as follows:

Purpose restriction accomplished:

Meals provided	<u>\$ 443,978</u>
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NOTE 8: Commitments and Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the Organization expects such amounts, if any, to be immaterial. Also, a liability for findings and questioned costs is not established until final disposition of such matters by the funding agency.

NOTE 9: Risk Management

The Organization is exposed to risks of loss in the areas of general liability. These risks are handled by purchasing commercial insurance coverage. There have been no significant reductions in the insurance coverage during the year. Insurance settlements did not exceed insurance coverage.

NOTE 10: Contracts

On September 1, 2020, the Organization entered into an agreement with Buller CPA Services, LLC, whereas the independent CPA firm would provide bookkeeping and payroll services to the Organization. The term is one year and expires on August 30, 2021. During the current year, the Organization paid \$3,985. The future minimum payment required for 2021 is \$3,465.

NOTE 11: Litigation

There is no pending or threatened litigation, claims, or assessments required to be accrued or disclosed in this financial report.

IC: FEED THE CHILDREN

Jennings, Louisiana

NOTES TO THE FINANCIAL STATEMENTS

NOTE 12: Concentrations

The Organization received substantially all of its total revenue from the Department of Education, State of Louisiana through the U.S. Department of Agriculture Food and Nutrition Services, Family Day Care Home Program, under 7 CFR Part 226. The Organization does not expect that the support from this governmental agency will be lost in the near-term; however, a change in this funding could substantially affect the operations of the Organization.

NOTE 13: Non-Cancelable Operating Lease

The Organization is obligated under certain leases accounted for as operating leases. Operating leases do not give rise to property rights or lease obligations; therefore, the results of these agreements are not reflected in property and equipment. The Organization is leasing a copier under a five-year noncancelable lease, expiring January 2023. Rental expense portion for the copier amounted to \$1,534.

The following is a schedule of future minimum rental payments required under the above operating leases:

<u>Fiscal Year Ending</u>	<u>Amount</u>
2021	\$ 1,534
2022	1,534
2023	128
Total minimum payments required	<u>\$ 3,196</u>

NOTE 14: Recent Accounting Pronouncements

In May 2014, the FASB issued Accounting Standards Update No. 2014-9, *Revenue from Contracts with Customers (Topic 606)*. This guidance is a comprehensive new revenue recognition standard that will supersede substantially all existing revenue recognition guidance. The new standard's core principle is that a company will recognize revenue when it transfers promised goods or services to customers in an amount that reflects the consideration to which the company expects to be more entitled in exchange for those goods or services. In doing so, companies will need to use more judgment and make more estimates than under existing guidance. These may include identifying performance obligations in the contract, estimating the amount of variable considerations to include in the transaction price, and allocating the transaction price to each separate performance obligation. On July 9, 2015, the FASB agreed to delay the effective date of the standard by one more year. In June 2020, the FASB agreed to delay the effective date of the standard by one more year. Therefore, the new standard will be implemented by IC: Feed the Children, for the year ended September 30, 2021, and is not expected to have a significant impact on the Organization's financial statements.

IC: FEED THE CHILDREN

Jennings, Louisiana

NOTES TO THE FINANCIAL STATEMENTS

NOTE 15: Recent Accounting Pronouncements (continued)

In February 2016, the FASB issued ASU No. 2016-02, *Leases (Topic 842)* intended to improve financial reporting regarding leasing transactions. The new standard affects all companies and organizations that lease assets and liabilities for the rights and obligations created by those leases if the lease terms are more than 12 months. The guidance also will require qualitative-quantitative disclosures providing additional information about the amounts recorded in the financial statements. The amendments in this update are effective for fiscal years beginning after December 15, 2020, including interim periods within those fiscal years. The Organization is evaluating the potential impact of the amendment on the Organization's financial statements.

NOTE 16: Restatement of Beginning Net Assets

The beginning net assets position as reflected on the Statement of Activities has been restated to reflect the following adjustment:

Net Assets at September 30, 2019	\$ 32,209
Due from Department of Education adjustment	<u>(15,720)</u>
Net Assets at September 30, 2019, as restated	<u>\$ 16,489</u>

The restatement decreased the Organization's beginning net assets by \$15,720. The restatement was due to the overstatement of the amount due from the Department of Education. On occasions, the Department of Education advances reimbursements, and during the year ended September 30, 2019, the amount recorded as a receivable was collected several months prior to the Organizations year-end.

NOTE 17: Other Payables

The following is a summary of other payables as of September 30, 2020:

Due to Department of Education	\$ 7,493
Due to employee	<u>433</u>
Total other payables	<u>\$ 7,926</u>

During the year, the Department of Education erroneously advanced the Organization twice and therefore required reimbursement.

NOTE 18: Subsequent Events

Management has evaluated subsequent events through March 22, 2021, the date that the financial statements were available to be issued, and determined that no significant events have occurred requiring disclosures.

SUPPLEMENTAL INFORMATION

IC: FEED THE CHILDREN
Jennings, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS TO
AGENCY HEAD OR CHIEF EXECUTIVE OFFICER
FOR THE YEAR ENDED SEPTEMBER 30, 2020

Agency Head Name: Karen LaBowe, Executive Director

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 43,420
Benefits - insurance	N/A
Benefits - retirement	3,322
Benefits	N/A
Car Allowance	N/A
Vehicle provided by government	N/A
Per diem	N/A
Reimbursements	N/A
Registration fees	N/A
Conference travel	N/A
Continuing Professional Education	N/A
Housing	N/A
Special meals	N/A
Fiscal Year End - Total	<u>\$ 46,742</u>

OTHER REPORTS OF CERTIFIED PUBLIC ACCOUNTANTS



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors
IC: Feed the Children
Jennings, Louisiana

I have audited, in accordance with the auditing standards generally accepted in the United States of American and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of IC: Feed the Children (a nonprofit organization) (the Organization), which comprise the statement of financial position as of September 30, 2020, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued my report thereon dated March 22, 2021.

Internal Control Over Financial Reporting

In planning and performing my audit of the financial statements, I considered the Organization's internal control over financial reporting (internal control) as the basis for designing the audit procedures that are appropriate for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, I do not express an opinion on the effectiveness of the Organization's internal controls.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected, and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance

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My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified. I did identify certain deficiencies in internal control, described in the accompanying Schedule of Current and Prior Year Findings, 01-2020(IC), that I consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed one instance of noncompliance, described in the accompanying Schedule of Current and Prior Year Findings, 01-2020(C), that is required to be reported under *Government Auditing Standards*.

IC: Feed the Children's Response to Findings

The Organization's response to the findings identified in my audit is described in the accompanying Schedule of Current and Prior Year Findings. The Organization's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, I express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor of the State of Louisiana as a public document.

Lenora Kridlow, CPA, LLC

Lake Charles, Louisiana

March 22, 2021

IC: FEED THE CHILDREN
Jennings, Louisiana

SCHEDULE OF CURRENT AND PRIOR YEAR AUDIT FINDINGS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

Prior Year Findings:

- A. There were no internal control findings reported.
- B. There are no compliance findings reported.

SECTION III – FINDINGS AND QUESTIONED COST RELATED TO FEDERAL PROGRAMS

At September 30, 2020, the IC: Feed the Children did not meet the requirements to have a single audit in accordance with OMB Circular A-133. Therefore, this section is not applicable.