

With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

We noted a certain matter involving the internal control structure and its operation that we consider to be a reportable condition under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

Inadequate Segregation of Accounting Functions

Finding:

Due to the small number of employees, the Commission did not have adequate segregation of functions within the accounting system.

Recommendation:

Based upon the size of the operation and the cost-benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.

Response:

No response is considered necessary.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe the reportable condition described above is a material weakness.

This report is intended for the information of the Board of Commissioners. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Darnall, McGehee, Kolder, Frederick & Rainey

A Corporation of Certified Public Accountants

Lafayette, Louisiana
May 13, 1978

DARNALL, SIKES, KOLBER, FREDERICK & RAINEY

A CORPORATION INCORPORATED IN MISSISSIPPI

MEMO

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MEMO

Report of Audit 5/13/56

Mr. J. B. Sikes
Baton Rouge, Louisiana

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Mr. J. B. Sikes
Baton Rouge, Louisiana

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

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The President and Members of
the Board of Commissioners
Lafayette Parish Convention
and Winifred Commission
Lafayette, Louisiana

We have audited the general purpose financial statements of the Lafayette Parish Convention and Winifred Commission as of and for the year ended December 31, 1955, and have issued our report thereon dated May 13, 1956.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Lafayette Parish Convention and Winifred Commission is the responsibility of the Commission's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the Commission's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

Material instances of noncompliance consist of failures to follow requirements, or violations of prohibitions, contained in statutes, regulations, contracts, or grants, that cause us to conclude that the aggregation of the misstatements resulting from these failures or violations is material to the general purpose financial statements. The results of our tests of compliance disclosed the following material instances of noncompliance.

MEMBER OF
SERVICES ORGANIZATION OF
CERTIFIED ACCOUNTANTS
AND THE
FEDERAL ACCOUNTING BOARD

NonCompliance with Louisiana Local Government Budget Act

Finding:

The Lafayette Parish Commission & Voters Commission did not comply with certain budget requirements set forth in Louisiana law relating to auditing budgets. Louisiana Revised Statute (LSA-R.S.) 29:1501-1514, known as the Local Government Budget Act, contains various budget requirements for political subdivisions of the state. The Commission was not in compliance with the following requirement:

The budget must be amended when expenditures, plus projected expenditures for the remainder of the year, within a fund exceed budgeted expenditures by five percent or more (LSA-R.S. 29:1510 (A) (2)). The following fund had an unfavorable variance in expenditures of five percent or more:

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Percent</u>
General Fund	\$ 883,080	\$1,017,136	\$ 134,056	15.3%

Recommendation:

The Commission should ensure that budgets are amended in accordance with the Local Government Budget Act.

Response:

The Commission intends to ensure that budgets are amended in accordance with the Local Government Budget Act.

We considered these instances of noncompliance in forming our opinion on whether the Lafayette Parish Commission & Voters Commission's general purpose financial statements are presented fairly, in all material respects, in conformity with generally accepted accounting principles, and this report does not affect our report dated May 12, 1996, on these general purpose financial statements.

This report is intended for the information of the Board of Commissioners. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Darrell Sikes, Robert Fredrick & Kelsey

A Corporation of Certified Public Accountants

Lafayette, Louisiana
May 12, 1996

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**LAFAYETTE PARISH CONVENTION
 AND VISITORS COMMISSION
 Lafayette, Louisiana**

Financial Report

Year Ended December 31, 1966

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, to reviewers, clergy and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date JUN 26 1966

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GARNALL, SIKES, KOLDER, FREDERICK & RAINY

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MEMO

Date: 11/15/85

INDEPENDENT AUDITOR'S REPORT

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The President and Members of
the Board of Commissioners
Lafayette Parish Convention
and Visitors Commission
Lafayette, Louisiana

We have audited the accompanying general purpose financial statements of the Lafayette Parish Convention and Visitors Commission, as of and for the year ended December 31, 1985. These general purpose financial statements are the responsibility of the Commission's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Lafayette Parish Convention and Visitors Commission, as of December 31, 1985, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated May 13, 1986 on our consideration of the Lafayette Parish Convention & Visitors Commission's internal control structure and a report dated May 13, 1986 on its compliance with laws and regulations.

REPORT
OF THE
COMPTROLLER GENERAL OF
THE UNITED STATES
ON THE
INTERNAL CONTROL
STRUCTURE OF THE
LAFAYETTE PARISH CONVENTION
AND VISITORS COMMISSION

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying financial information listed as supplemental information in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the Lafayette Parish Convention and Visitors Commission. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion on the general purpose financial statements of the Lafayette Parish Convention and Visitors Commission.

Dunnell, Sims, Kolder, Frederick, & Rainey

A Corporation of Certified Public Accountants

Lafayette, Louisiana
May 13, 1998

GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)

CITY OF LOS ANGELES
UNIFIED POLICE DEPARTMENT AND FIRE DEPARTMENT
LA 90070, 1990-1991

Balance Sheet - Governmental Fund Type and Account Group
December 31, 1990

	Governmental Fund Type Account	Amount, Dollars		Total	
		1990 Amount	1991-1992 Est.	Governmental Fund	Blgd. Fund
ASSETS					
Cash and Investments	\$750,000	\$ -	\$ -	\$750,000	\$ 750,000
Trade receivables	25,000	-	-	25,000	25,000
Accounts receivable	25,000	-	-	25,000	-
Prepaid expenses	10,000	-	-	10,000	25,000
Autos	-	200,000	-	200,000	200,000
Equipment	-	200,000	-	200,000	200,000
Improvements	-	20,000	-	20,000	20,000
Lease deposits	500	-	-	500	500
Amount to be provided for retirement of pension liability debt	-	-	2,000	2,000	-
Total assets	\$750,500	\$750,000	\$2,000	\$752,000	\$750,500
LIABILITIES AND FUND EQUITY					
Liabilities					
Accounts payable	\$ 20,000	\$ -	\$ -	\$ 20,000	\$ 20,000
Payroll liabilities payable	2,000	-	-	2,000	2,000
Accrued compensation amounts	-	-	2,000	2,000	-
Total liabilities	\$ 22,000	-	\$ 2,000	\$ 24,000	\$ 22,000
Fund equity					
Investments in projects direct assets	-	100,000	-	100,000	100,000
Fund balances -					
Assigned for special projects	2,000	-	-	2,000	2,000
Assigned for general purposes	20,000	-	-	20,000	-
Unassigned and undesignated	18,000	-	-	18,000	20,000
Total fund equity	\$ 40,000	\$ 100,000	-	\$ 140,000	\$ 122,000
Total liabilities and fund equity	\$ 62,000	\$ 100,000	\$ 2,000	\$ 164,000	\$ 144,000

The accompanying notes are an integral part of this statement.

LAFAYETTE TOURIST CONVENTION AND VISITORS COMMISSION
Lafayette, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Governmental Fund Type - General
Year Ended December 31, 1985

Revenues:		
Taxes	\$	948,886
Fees and service		51,000
Co-op programs		43,194
Interest		11,718
Miscellaneous		<u>39,356</u>
Total revenues		<u>1,602,154</u>
Expenditures:		
Current:		
Culture and recreation		
Personnel		342,389
Administrative and public affairs		159,964
Tourism program		223,380
Convention program		<u>132,194</u>
Membership		1,468
Major visitor marketing		32,135
Film committee		4,416
Sports events		3,850
Gateway		12,452
Festival promotion		12,128
Local economic		3,810
Special projects		54,385
Expensed events		8,128
Capital outlay		<u>18,845</u>
Total expenditures		<u>1,821,134</u>
Excess of revenues over expenditures		78,020
Fund balance, beginning of year		<u>226,816</u>
Fund balance, end of year	\$	304,836

The accompanying notes are an integral part of this statement.

LAFAYETTE PARISH COMMISSION AND VISITORS COMMISSION
Lafayette, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget (1964 Basis) and Actual
Governmental Fund Type - General Fund
Year Ended December 31, 1965
With Comparative Actual Amounts for Year Ended December 31, 1964

	1965		Variance - Favorable - (Unfavorable)	1964 Actual
	Budget	Actual		
Revenues:				
Taxes	\$870,000	\$ 948,884	\$118,884	\$870,614
Fees and services	28,500	30,000	2,500	27,280
Consp programs	57,000	40,184	(16,816)	31,748
Interest	6,600	11,750	5,150	8,688
Miscellaneous	7,000	38,186	31,186	3,200
Total revenues	<u>1,027,100</u>	<u>1,162,104</u>	<u>145,004</u>	<u>1,025,530</u>
Expenditures:				
Current -				
Culture and recreation:				
Personnel	360,000	343,189	(16,811)	362,888
Administrative and public affairs	170,000	158,964	(11,036)	170,854
Tourism program	210,000	213,195	(3,195)	245,194
Convention program	110,750	112,184	(1,466)	105,211
Membership	5,400	3,648	(1,752)	1,668
Winter visitor marketing	22,700	22,155	(545)	6,950
Film commission	5,000	4,454	(546)	5,475
Sports events	4,500	3,000	(1,500)	4,850
Catering	15,000	12,647	(2,353)	15,878
Festival promotion	25,000	22,128	(2,872)	32,510
Local awareness	9,700	9,400	(300)	10,885
Special projects	57,000	58,194	(1,194)	50,800
Unplanned events	22,000	9,328	(12,672)	3,920
Capital outlay	-	12,663	(12,663)	63,261
Total expenditures	<u>1,027,000</u>	<u>1,533,136</u>	<u>(506,136)</u>	<u>1,013,398</u>
Excess (deficiency) of revenues over expenditures	<u>100,100</u>	<u>(371,032)</u>	<u>(471,132)</u>	<u>(17,868)</u>
Fund balance, beginning of year	236,638	236,638	-	236,898
Fund balance, end of year	<u>\$336,738</u>	<u>\$ 65,606</u>	<u>(271,132)</u>	<u>\$219,030</u>

The accompanying notes are an integral part of this statement.

LAFAYETTE PARISH CONVENTION AND VISITORS COMMISSION
Lafayette, Louisiana

Notes to Financial Statements

(1) Summary of Significant Accounting Policies

The Lafayette Parish Convention and Visitors Commission (hereafter referred to as the "Commission") has been created by and in accordance with provisions of Act 38 of the State of Louisiana of 1976, Lafayette Parish Ordinance No. 271 of 1936, for the purpose of promoting the Convention and Visitors Industry of the Lafayette Parish area to the greatest possible extent.

The accounting and reporting policies of the Commission conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statute 24:513 and to the industry audit guide, Standards of State and Local Governmental Units.

The following is a summary of certain significant accounting policies:

a. Financial Reporting Entity

This report includes all funds and account groups which are controlled by or dependent on the Commission and legislative branches (the President and Board of Commissioners). Control by or dependence on the Commission was determined on the basis of budget adoption, taxing authority, authority to issue debt, election or appointment of governing body, and other general oversight responsibility.

Based on the foregoing criteria, certain units of local government over which the Commission exercises an oversight responsibility, such as the parish council, parish school board, other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from that of the Commission.

The Commission is governed by a Board of Commissioners composed of seven members. One member is appointed by the Louisiana Hotel-Motel Association; one member is appointed by the Restaurant Association; one member is appointed by the Retail Merchants Association; one member is appointed by the Banking Association; one member is appointed by the City of Lafayette; one member is appointed by the Lafayette Parish Council; and one member is appointed by the Greater Lafayette Chamber of Commerce.

LAFAYETTE PARISH GOVERNING AND VISITORS COMMISSION
Lafayette, Louisiana

Notes to Financial Statements (Continued)

B. Fund Accounting

The accounts of the Commission are organized on the basis of one fund and two account groups, each of which is considered a separate accounting entity. The operations of the fund are accounted for with a set of self-balancing accounts that comprise the assets, liabilities, fund equity, revenues, and expenditures. Government resources are accounted for in an individual fund based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The fund presented in the financial statements is described as follows:

General Fund

The General Fund is the only fund of the Commission and is used to account for all financial resources of the Commission. General operating expenditures are paid from this fund.

C. Account Groups

General Fixed Assets Account Group

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in the General Fund. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated historical cost if historical cost is not available. Gifts or contributions of property are recorded in general fixed assets at fair market value at the time received.

General long-term Debt Account Group

The General long-term Debt Account Group is used to account for long-term liabilities to be financed from government funds.

An account group is not a "fund". It is concerned only with the measurement of financial position, not with measurement of results of operations.

LAFAYETTE TOURIST CONVENTION AND VISITORS COMMISSION
Lafayette, Louisiana

Notes to Financial Statements (Continued)

4. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement basis applied.

The Commission's records are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as per current assets.

Hotel and motel sales taxes are considered as "measurable" when in the hands of the Sales Tax Collector and are recognized as revenue at that time. Other major revenues that are considered measurable in annual include earned grant revenues and other intergovernmental revenues, charges for services and interest on interest-bearing deposits.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Purchases of various operating supplies are regarded as expenditures at the time purchased.

5. Budgetary Accounting

A budget for the General Fund is prepared on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally prepared or as amended by the Commission. All budgetary appropriations lapse at the end of each fiscal year.

6. Investments

Investments are stated at cost, which approximates market.

7. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 1995 are recorded as prepaid items.

8. Vacation and Sick Leave

Vacation and sick leave are recorded as expenditures of the period in which paid. Employees of the Commission's office earn 15 to 18 days of vacation leave each year depending on length of service.

LAFAYETTE PARKS CONVENTION AND VISITORS COMMISSION
Lafayette, Louisiana

Notes to Financial Statements (Continued)

In addition, employees earn 12 days of sick leave each year. Employees shall be allowed to carry over one-third of their vacation leave earned during the current calendar year. Sick leave may be accumulated to a maximum of 150 days. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group.

D. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve their portions of the applicable appropriation, is not employed by the Commission as an extension of formal budgetary integration in the funds.

J. Fund Balances

Reserved fund balances represent portions of fund balances that are not appropriable for expenditures or are legally segregated for a specific future use.

K. Total Columns on Combined Balance Sheet - Overview

Total columns on the combined balance sheet - overview in captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in this column does not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

L. Prior Year Reclassification

Certain previously reported amounts have been reclassified to enhance comparability with 1995 report classifications.

(C) Bank and Investments

Under state law, the Commission may deposit funds within a fiscal year bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Commission may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. As December 31, 1995, the Commission has two demand deposit accounts (both balances) totaling \$48,428.

LAFAYETTE PARISH COMMISSION AND VISITORS COMMISSION
Lafayette, Louisiana

Notes to Financial Statements (Continued)

These deposits are stated at cost, which approximates market. Under state law, these deposits, for the resulting bank balances may be secured by Federal deposit insurance or the pledge of securities owned by the fiscal agent bank.

The market value of the pledged securities plus the Federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. Deposits balance (bank balance) at December 31, 1995 of \$46,725 is secured in total by Federal deposit insurance.

At December 31, 1995, the Commission has two money market mutual fund investments. These investments are composed of Treasury bills, notes and other obligations which are fully guaranteed as to payment by the United States government. Because of the safety of these investments, these investments take exception to state law requiring securing of Federal deposit insurance or the pledge of securities owned by the fiscal agent bank. At December 31, 1995 the carrying amount of these investments was \$182,252; the bank balance was \$182,478.

13) Taxes Receivable

The balance in taxes receivable of \$76,484 and \$46,617 for December 31, 1995 and 1994 respectively, represent the Commission's portion of the accommodation tax collected in December of the respective years by the parish tax collector.

14) Accounts Receivable

The balance in accounts receivable of \$8,933 at December 31, 1995 is due from vendors who participate in cooperative advertising with the Commission and also from members of the Commission for their annual membership fee.

LAFAYETTE PARISH CONVENTION AND VISITORS COMMISSION
Lafayette, Louisiana

Notes to Financial Statements (Continued)

(9) Changes in General Fixed Assets

A summary of changes in general fixed assets follows:

	Balance 11/30/85	Additions	Deletions	Balance 12/31/85
Buildings	\$367,137	\$ -	\$ -	\$367,137
Equipment	179,625	18,645	-	198,270
Improvements	35,112	-	-	35,112
	<u>\$581,874</u>	<u>\$18,645</u>	<u>\$ -</u>	<u>\$600,519</u>

(10) Changes in Long-Term Liabilities

During the year ended December 31, 1985, the following changes occurred in liabilities reported in the general long-term debt account group:

	Balance 11/31/85	Additions	Reductions	Balance 12/31/85
Compensated absences	\$ -	\$2,856	\$ -	\$2,856

(11) Retirement Commitments

All employees are members of at least one of the following retirement systems:

- Federal Social Security System
- American Chamber of Commerce
Executive-Professional Retirement Plan

Further information relative to each plan follows:

A. Federal Social Security System

All employees of the Commission are members of the Federal Social Security System. The Commission and its employees contribute a percentage of each employee's salary to the System (7.65% contributed by the Commission; 7.65% by the employee). The Commission's contribution during the year ended December 31, 1985 amounted to \$21,518.

LAFAYETTE PARISH CONVENTION AND VISITING COMMISSION
Lafayette, Louisiana

Notes to Financial Statements (Continued)

B. American Chamber of Commerce Executives-Multivestor Retirement Plan

Summary of benefits -

Any employee at least 21 years of age, having completed 1 year of service and having worked at least 1,000 hours a year may participate in the Plan. The total payroll for employees of the Commission covered by the plan for the year ended December 31, 1995 was \$185,776 which is 48 percent of the Commission's total payroll of \$382,283.

Normal retirement date is the first day of the month in which an employee reaches age 65, or the date he completes 30 years of plan participation, if later. Also, a member may choose early retirement if he is at least 55 years of age and has had 10 years of service. The amount of a member's retirement income will be determined by the value of their account at retirement. The full value of the account will be used to purchase an annuity or make an installment settlement. The plan also provides death and disability benefits.

Contributions -

Contributions to the plan include an amount paid by the employer, equal to 8 percent of each participant's salary each year. No participant shall be required to make mandatory contributions. A participant may elect to make a voluntary contribution of a percentage (from 1 percent to 10 percent) of their basic annual salary. The total of the employer's contribution and a participant's contribution may not exceed 20 percent of that participant's salary. Upon employee termination, all contributions that have not vested are refunded. The Commission's contribution during the year ended December 31, 1995 amounted to \$18,479.

LAFAYETTE PARISH CONVENTION AND VISITORS COMMISSION
Lafayette, Louisiana

Notes to Financial Statements (Continued)

(8) Leasing Arrangements

The Commission leases two automobiles under operating lease agreements. The following is a schedule of minimum future rentals for operating leases as of December 31, 1995:

<u>Year Ended December 31,</u>	<u>Total</u>
1996	\$ 7,814
1997	4,308
1998	<u>1,000</u>
Total	\$14,124

(9) Risk Management

The Commission is exposed to risks of loss in the areas of general and auto liability, property hazards, and workers' compensation. These risks are handled by purchasing commercial insurance. There have been no significant reductions in insurance coverage during the current fiscal year.

(10) Board of Commissioners' Compensation

No pay does or other compensation was paid to commissioners of the Lafayette Parish Convention and Visitors Commission for the year ended December 31, 1995.

SUPPLEMENTAL INFORMATION

SCHEDULE OF DEFERRED FUND AND ACCOUNT CREDITS

CENTRAL, 1989

To account for functions traditionally associated with governments which are not required to be accounted for in another fund.

LAFAYETTE PARISH CONFERTION AND VISITORS COMMISSION
Lafayette, Louisiana
General Fund

Comparative Statements of Revenues
Years Ended December 31, 1985 and 1984

	1985	1984
Seam:		
Hotel and motel tax	\$ 568,886	\$ 438,626
Fees and activities:		
Memberships	30,620	30,585
Miscellaneous:		
Interest	11,370	8,488
Co-op programs	40,184	31,168
Scenic byways revenue	38,680	-
Other sources	8,386	3,188
	98,520	63,264
Total Revenues	\$1,817,374	\$ 952,564

LAFAYETTE FAIRER CONVENTION AND VISITORS COMMISSION
 Lafayette, Louisiana
 General Fund

Comparative Statements of Expenditures
 Years Ended December 31, 1995 and 1994

	1995	1994
Culture and recreation:		
Personnel		
Salaries	\$ 182,388	\$ 246,368
Payroll taxes	23,377	20,081
Hospitalization	20,864	18,119
Retirement	18,829	18,888
Total personnel	245,458	293,456
Administrative and public affairs		
Collection - hotel and motel tax	5,200	4,778
Insurance and bonding	17,574	15,187
Office repairs and maintenance	-	2,650
Telephone and telegraph	19,858	16,825
Billings and janitation service	18,148	8,524
Janitorial service	8,180	7,161
Equipment rental	5,454	8,817
Office supplies and equipment	20,609	11,999
Postage	61,283	28,628
Auto leases	2,898	4,789
Auto gas and oil	2,359	1,704
Auto maintenance	-	1,718
Accounting	9,523	7,919
Legal and administrative advising	763	649
Professional membership	4,793	5,663
Refunds	893	815
Contract labor	-	1,087
Staff education	473	813
Total administrative and public affairs	178,286	150,886
Tourism program -		
Magazine and newspaper advertising	184,314	111,034
Outdoor advertising	11,291	15,087
Printed literature	18,638	60,659
Special promotional aids	6,763	3,214
News releases and photography	308	858
Promotional - events, tours, shows	20,872	23,657
Services for visitors	5,814	4,731
Travel by staff	18,000	11,660
Entertainment by staff	842	887

(continued)

LAFAYETTE ENGLISH CONVENTION AND VISITORS COMMISSION
 Lafayette, Louisiana
 General Fund

Comparative statements of Expenditures (Continued)
 Years Ended December 31, 1995 and 1994

	<u>1995</u>	<u>1994</u>
Auto gas and oil	\$ 121	\$ 970
Staff education	883	314
Contract labor	-	674
Professional memberships	4,474	3,898
Co-op programs	<u>12,154</u>	<u>23,000</u>
Total location program	<u>17,632</u>	<u>28,776</u>
Convention program -		
Magazine and newspaper advertising	58,754	23,583
Outdoor advertising	3,396	4,583
Printed literature	22,237	26,664
Specialty promotional aids	7,430	7,212
Signs release and photography	383	138
Promotional - events, tours, shows	7,843	8,178
Services for conventions and meetings	7,648	9,313
Travel by staff	12,286	20,214
Entertainment by staff and commission	576	808
Auto loans	4,417	3,880
Auto gas and oil	416	327
Professional memberships	1,180	1,307
Staff education	328	-
Co-op programs	<u>328</u>	<u>3,880</u>
Total convention program	<u>132,185</u>	<u>102,212</u>
Membership program -		
Entertainment by staff	79	481
Travel by staff	-	124
Printed literature	1,432	853
Professional memberships	<u>163</u>	<u>-</u>
Total membership program	<u>1,674</u>	<u>1,458</u>
Winter visitor marketing program -		
Magazine and newspaper advertising	14,385	-
Printed literature	27,104	4,243
Promotional - events, tours, shows	7,540	1,095
Telephone and telegraph	7,308	1,737
Travel by staff	<u>611</u>	<u>85</u>
Total winter visitor marketing program	<u>57,948</u>	<u>7,160</u>
		(over budget)

LAFAYETTE PARISH CORRECTION AND VISITORS COMMISSION
Lafayette, Louisiana
General Fund

Comparative Statements of Expenditures (Continued)
Years Ended December 31, 1995 and 1994

	1995	1994
Film commission program :		
Printed literature	\$ 1,085	\$ 715
Promotional - events, tours, shows	2,808	-
Travel by staff	1,315	950
Film photo library	16	300
Video coordination	-	1,380
Total film commission program	5,224	3,345
Sparks events :		
Printed literature	3,080	3,734
Promotional - events, tours, shows	952	-
Travel by staff	25	218
Total sparks events	4,057	4,952
Gateway -		
Contributions to Gateway project	12,452	12,828
Festival promotion program -		
Printed literature	27,488	24,875
Promotional - events, tours, shows	4,882	3,855
Specialty promotional items	-	4,680
Total festival promotion program	32,370	33,410
Local awareness -		
Printed literature	3,821	6,098
Promotional - events, tours, shows	3,848	4,013
News releases	94	512
Travel by commissioners	822	128
Total local awareness program	8,585	10,851
Special projects -		
advertising & promotional items	9,348	-
Repairs	2,448	-
Donations	46,580	30,400
Television video	-	-
Total special projects	58,376	30,800

(Continued)

LAFAYETTE PARISH CONVENTION AND VISITORS COMMISSION
 Lafayette, Louisiana
 General Fund

COMPARATIVE STATEMENTS of Expenditures (Continued)
 Years Ended December 31, 1995 and 1994

	<u>1995</u>	<u>1994</u>
Unplanned events -		
Office repairs & maintenance	\$ 2,328	\$ 3,833
Total unplanned events	<u>2,328</u>	<u>3,833</u>
Total culture and recreation	<u>1,032,683</u>	<u>887,865</u>
Capital outlay:		
Equipment	<u>28,863</u>	<u>65,364</u>
Total expenditures	<u>\$1,037,134</u>	<u>\$ 957,064</u>

GENERAL FIXED ASSETS ACCOUNT GROUP

The general fixed assets account group is to account for fixed assets purchased in governmental type funds.

LAFAYETTE PARISH COMMISSIONERS AND VISITORS COMMISSION
Lafayette, Louisiana

Comparative Statements of General Fixed Assets
December 31, 1993 and 1994

	<u>1993</u>	<u>1994</u>
General fixed assets, at cost:		
Building	\$367,133	\$367,133
Equipment	149,270	129,425
Improvements	<u>35,312</u>	<u>35,312</u>
Total general fixed assets	<u>\$551,715</u>	<u>\$531,869</u>
Investment in general fixed assets	<u>\$551,715</u>	<u>\$531,869</u>

LAFAYETTE PARISH COMMISSION AND FISHERS COMMISSION
Lafayette, Louisiana

STATEMENT OF CHANGES IN GENERAL FINED ASSETS
Year Ended December 31, 1995

	Building	Equipment	Improvements	Total
General fixed assets, beginning of year	\$347,132	\$179,825	\$25,712	\$552,669
Additions:				
General Fund revenues	-	18,645	-	18,645
Total balances and additions	<u>347,132</u>	<u>198,470</u>	<u>25,712</u>	<u>571,314</u>
Deletions:				
Assets traded or disposed of	-	-	-	-
General fixed assets, end of year	<u>\$347,132</u>	<u>\$198,470</u>	<u>\$25,712</u>	<u>\$571,314</u>

General Long-Term Debt Account Group

The general long-term debt account group is to account for accrued compensated absences expected to be financed from governmental type funds.

LAURETTE PARISH CONVENTION AND VISITORS COMMISSION
Lafayette, Louisiana

Statement of General Long-Term Debt
December 31, 1995

Accrued Compensated
Absences

AMOUNT AVAILABLE AND TO BE PROVIDED
FOR PAYMENT OF LONG-TERM DEBT

Amount to be provided from:
Excess annual revenues

\$3,000

GENERAL LONG-TERM DEBT PAYABLE

Accrued compensated absences

\$3,000

INTERNAL CONTROL AND COMPLIANCE