

**FIRE PROTECTION DISTRICT NO. 7  
OF ACADIA PARISH**

**FINANCIAL REPORT**

**DECEMBER 31, 2023**

## CONTENTS

	Page
INDEPENDENT ACCOUNTANTS' COMPILATION REPORT	1
GOVERNMENT-WIDE FINANCIAL STATEMENTS	
Statement of net position	4
Statement of activities	5
FUND FINANCIAL STATEMENTS	
Balance sheet - governmental fund	8
Reconciliation of the governmental fund balance sheet to the statement of net position	9
Statement of revenues, expenditures, and changes in fund balance - governmental fund	10
Reconciliation of the statement of revenues, expenditures, and changes in fund balance of the governmental fund to the statement of activities	11
REQUIRED SUPPLEMENTARY INFORMATION	
Budgetary comparison schedule: General fund	14
SUPPLEMENTARY INFORMATION	
Schedule of compensation, benefits and other payments to agency head	16
Schedule of current year findings	17
Schedule of prior findings	18

## INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

The Board of Commissioners  
Fire Protection District No. 7 of Acadia Parish  
Mire, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of Fire Protection District No. 7 of Acadia Parish, a component unit of the Acadia Parish Policy Jury, as of and for the year ended December 31, 2023, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that budgetary comparison information on page 14 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. Management has omitted management's discussion and analysis that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an operational, economic, or historical context. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

### Supplementary Information

The supplementary information contained in the schedule of compensation, benefits and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.



Lafayette, Louisiana  
June 14, 2024

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**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

FIRE PROTECTION DISTRICT NO. 7 OF ACADIA PARISH

STATEMENT OF NET POSITION

December 31, 2023

See Independent Accountants' Compilation Report

ASSETS	<u>Governmental Activities</u>
Cash	\$ 84,202
Taxes receivable	38,776
Due from sheriff	65,373
Capital assets:	
Depreciable, net	473,399
Construction in process	<u>66,486</u>
 Total assets	 <u>\$ 728,236</u>
 NET POSITION	
Net investment in capital assets	\$ 539,885
Unrestricted	<u>188,351</u>
 Total net position	 <u>\$ 728,236</u>

FIRE PROTECTION DISTRICT NO. 7 OF ACADIA PARISH

STATEMENT OF ACTIVITIES  
 For the Year Ended December 31, 2023  
 See Independent Accountants' Compilation Report

	<u>Expenses</u>	<u>Program Revenues Capital Grants and Contributions</u>	<u>Net (expense) revenue and change in net position</u>
			<u>Governmental Activities</u>
Governmental activities:			
Public safety	\$ <u>157,657</u>	\$ <u>11,945</u>	\$ <u>(145,712)</u>
General revenues:			
Ad valorem			\$ 104,439
Intergovernmental – Insurance rebate			19,287
Sale of assets			5,356
Interest income			<u>207</u>
Total general revenues			\$ <u>129,289</u>
Change in net position			\$ (16,423)
Net position, beginning			<u>744,659</u>
Net position, ending			\$ <u>728,236</u>

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**FUND FINANCIAL STATEMENTS**

FIRE PROTECTION DISTRICT NO. 7 OF ACADIA PARISH

BALANCE SHEET  
GOVERNMENTAL FUND

December 31, 2023

See Independent Accountants' Compilation Report

	<u>General Fund</u>
<b>ASSETS</b>	
Cash	\$ 84,202
Taxes receivable	38,776
Due from sheriff	<u>65,373</u>
<b>Total assets</b>	<b><u>\$ 188,351</u></b>
 <b>FUND BALANCE</b>	
Unassigned	<b><u>\$ 188,351</u></b>

FIRE PROTECTION DISTRICT NO. 7 OF ACADIA PARISH

RECONCILIATION OF THE GOVERNMENTAL FUND  
BALANCE SHEET TO THE STATEMENT OF NET POSITION

December 31, 2023

See Independent Accountants' Compilation Report

Total fund balance – governmental fund	\$ 188,351
Total net position reported for governmental activities in the statement of net position is different because:	
Capital assets used in governmental activities are not financial resources and are not reported in the fund.	
Construction in process	66,486
Capital assets, net	<u>473,399</u>
Net position of governmental activities	<u>\$ 728,236</u>

FIRE PROTECTION DISTRICT NO. 7 OF ACADIA PARISH

STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE  
GOVERNMENTAL FUND

For the Year Ended December 31, 2023  
See Independent Accountants' Compilation Report

	<u>General Fund</u>
<b>Revenues:</b>	
<b>Taxes –</b>	
Ad valorem	\$ 104,439
<b>Intergovernmental –</b>	
Insurance rebate	19,287
Grant revenue	11,945
Sale of assets	5,356
Interest income	<u>207</u>
<b>Total revenues</b>	<b><u>\$ 141,234</u></b>
<b>Expenditures:</b>	
<b>Current –</b>	
<b>Public safety:</b>	
Insurance	\$ 29,505
Fuel	4,376
Accounting	3,654
Advertising	225
Certifications	579
Telephone	482
Internet	1,095
Repairs to truck and building	5,248
Software	2,740
Small tools and equipment	237
Capital outlay	<u>90,377</u>
<b>Total expenditures</b>	<b><u>\$ 138,518</u></b>
<b>Net change in fund balance</b>	<b>\$ 2,716</b>
<b>Fund balance, beginning</b>	<b><u>185,635</u></b>
<b>Fund balance, ending</b>	<b><u>\$ 188,351</u></b>

FIRE PROTECTION DISTRICT NO. 7 OF ACADIA PARISH

RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCE OF THE  
GOVERNMENTAL FUND TO THE STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2023

See Independent Accountants' Compilation Report

Net change in fund balance – governmental fund \$ 2,716

The change in net position reported for governmental activities  
in the statement of activities is different because:

Governmental funds report capital outlays as expenditures.

However, in the statement of activities the cost of those  
assets is allocated over their estimated useful lives and  
reported as depreciation expense.

Capital outlay

90,377

Depreciation expense

(109,516)

Change in net position of governmental activities

\$ (16,423)

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REQUIRED SUPPLEMENTARY INFORMATION

FIRE PROTECTION DISTRICT NO. 7 OF ACADIA PARISH

BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND

For the Year Ended December 31, 2023

See Independent Accountants' Compilation Report

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance With Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes –				
Ad valorem	\$ 99,725	\$ 104,150	\$ 104,439	\$ 289
Intergovernmental –				
Insurance rebate	15,000	19,287	19,287	-
Grant revenue	-	12,000	11,945	(55)
Sale of assets	-	5,355	5,356	1
Miscellaneous	500	300	-	(300)
Interest income	<u>100</u>	<u>200</u>	<u>207</u>	<u>7</u>
Total revenues	<u>\$ 115,325</u>	<u>\$ 141,292</u>	<u>\$ 141,234</u>	<u>\$ (58)</u>
<b>Expenditures:</b>				
Current –				
Public safety:				
Supplies and maintenance	\$ 200	\$ -	\$ -	\$ -
Postage	100	-	-	-
Insurance	29,000	29,500	29,505	(5)
Fuel	6,200	4,500	4,376	124
Accounting	5,000	3,654	3,654	-
Advertising	150	225	225	-
Certifications	-	579	579	-
Miscellaneous	750	500	-	500
Telephone	1,200	482	482	-
Internet	805	1,000	1,095	(95)
Repairs to truck and building	10,000	5,200	5,248	(48)
Software	3,650	2,740	2,740	-
Small tools and equipment	2,000	200	237	(37)
Capital outlay	<u>25,000</u>	<u>90,000</u>	<u>90,377</u>	<u>(377)</u>
Total expenditures	<u>\$ 84,055</u>	<u>\$ 138,580</u>	<u>\$ 138,518</u>	<u>\$ 62</u>
Net change in fund balance	\$ 31,270	\$ 2,712	\$ 2,716	\$ 4
Fund balance, beginning	<u>185,635</u>	<u>185,635</u>	<u>185,635</u>	<u>-</u>
Fund balance, ending	<u>\$ 216,905</u>	<u>\$ 188,347</u>	<u>\$ 188,351</u>	<u>\$ 4</u>



**SUPPLEMENTARY INFORMATION**

**FIRE PROTECTION DISTRICT NO. 7 OF ACADIA PARISH**  
**SCHEDULE OF COMPENSATION, BENEFITS AND OTHER**  
**PAYMENTS TO AGENCY HEAD**  
**For the Year Ended December 31, 2023**  
**See Independent Accountants' Compilation Report**

**There were no compensation, benefits and other payments to the agency head in the current year.**

**FIRE PROTECTION DISTRICT NO. 7 OF ACADIA PARISH**

**SCHEDULE OF CURRENT YEAR FINDINGS**

**Year Ended December 31, 2023**

**No findings in the current year.**

**FIRE PROTECTION DISTRICT NO. 7 OF ACADIA PARISH**

**SCHEDULE OF PRIOR FINDINGS**

**Year Ended December 31, 2023**

No findings in the prior year.