

**Lafourche Parish Fire Protection District No. 8B**

**Component Unit of the Lafourche Parish Government**

**Thibodaux, Louisiana**

**Financial Statements with Supplemental Information  
December 31, 2024**



(A Professional Corporation)  
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**Lafourche Parish Fire Protection District No. 8B**  
**Component Unit of the Lafourche Parish Government**  
**Thibodaux, Louisiana**

**Financial Statements**  
**December 31, 2024**

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## Independent Accountants' Compilation Report

### To the Board

**Lafourche Parish Fire Protection District No. 8B  
Component Unit of the Lafourche Parish Government  
Thibodaux, Louisiana 70301**

Management is responsible for the accompanying financial statements of the governmental activities and major fund information of Lafourche Parish Fire Protection District No. 8B, a component unit of the Lafourche Parish Government as of and for the year ended December 31, 2024, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and result of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

### ***Supplementary Information***

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the following supplementary information on page 5 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Thibodaux, Louisiana  
April 22, 2025

**Lafourche Parish Fire Protection District No. 8B**  
**Component Unit of the Lafourche Parish Government**  
**Governmental Fund Balance Sheet / Statement of Net Position**

**December 31, 2024**

	<u>Balance Sheet</u>		<u>Statement of Net Position</u>
	Governmental Fund - General Fund	Adjustments	Governmental Activities
<b>ASSETS</b>			
Cash and Equivalents	\$ 43,045	-	\$ 43,045
Receivable - Ad Valorem Tax	22,200	-	22,200
Capital assets, not yet in service	-	355,795	355,795
Capital assets, net of accumulated depreciation	-	-	-
<b>Total assets</b>	<u>\$ 65,246</u>	<u>\$ 355,795</u>	<u>\$ 421,041</u>
<b>LIABILITIES</b>			
Accounts Payable	\$ -	-	\$ -
Long term liabilities due < 1 year	-	24,769	24,769
Long term liabilities due > 1 year	-	168,713	168,713
<b>Total liabilities</b>	<u>\$ -</u>	<u>\$ 193,482</u>	<u>\$ 193,482</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Ad Valorem Tax Revenue	\$ 4,350	\$ -	\$ 4,350
<b>Total deferred inflows of resources</b>	<u>\$ 4,350</u>	<u>\$ -</u>	<u>\$ 4,350</u>
<b>FUND BALANCE / NET POSITION:</b>			
Net investment in capital assets		\$ 162,313	\$ 162,313
Fund Balance / Net Position			
- unassigned / unrestricted	\$ 60,896	-	60,896
<b>Total fund balance / net position</b>	<u>\$ 60,896</u>	<u>\$ 162,313</u>	<u>\$ 223,209</u>

See accountants' compilation report.

**Lafourche Parish Fire Protection District No. 8B**  
**Component Unit of the Lafourche Parish Government**  
**Statement of Governmental Fund Revenues, Expenditures, and**  
**Changes in Fund Balances / Statement of Activities**

**For the Year Ended December 31, 2024**

	<u>Statement of Governmental Fund Revenues, Expenditures, and Changes in Fund Balance</u>		<u>Statement of Activities</u>
	<u>Governmental Fund - General Fund</u>	<u>Adjustments</u>	<u>Governmental Activities</u>
<b>Expenditures / Expenses:</b>			
Public Safety - current			
Accounting expense	\$ 1,500	-	\$ 1,500
Debt Service	12,313	(12,313)	-
Interest expense	12,687	-	12,687
<b>Total Expenditures / Total Expenses</b>	<b>\$ 26,500</b>	<b>\$ (12,313)</b>	<b>\$ 14,187</b>
<b>General Revenues:</b>			
Parcel Revenue	\$ 24,135	\$ -	\$ 24,135
Fire Insurance Rebate	7,590	-	7,590
<b>Total General Revenues</b>	<b>\$ 31,725</b>	<b>\$ -</b>	<b>\$ 31,725</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ 5,225	\$ 12,313	\$ 17,538
<b>Fund Balance / Net Position:</b>			
Beginning of the Year	\$ 55,671		\$ 205,671
End of the Year	\$ 60,896		\$ 223,209

See accountants' compilation report.

**Lafourche Parish Fire Protection District No. 8B**  
**Component Unit of the Lafourche Parish Government**  
**Reconciliation of Governmental Fund Financial Statements to Government-Wide Financial Statements**  
**For the Year Ended December 31, 2024**

Total Fund Balances - Governmental Funds at December 31, 2024	\$ 60,896
Total net position reported for governmental activities in the statement of net position is different because:	
Capital assets used in governmental activities are not current financial resources, and therefore, are not reported in the Governmental Fund Balance Sheet. Those assets consist of:	
Assets not yet in service	\$ 355,795
Equipment, net \$18,259 accumulated depreciation	<div style="display: flex; justify-content: space-between;"> <div style="border-bottom: 1px solid black; width: 100px;"></div> <div style="text-align: right;">-</div> </div>
	\$ 355,795
Long-term liabilities are not due and payable in the current period and, therefore are not reported in the Governmental Fund Balance Sheet, but rather are recognized as expenditures when due. All liabilities (both current and long-term) are reported in the Statement of Net Position.	
Long-term liabilities	<div style="border-bottom: 1px solid black; width: 100px;"></div> (193,482)
Total Net Position - Governmental activities at December 31, 2024	<div style="border-bottom: 3px double black; width: 100px;"></div> \$ 223,209
Total net changes in fund balances at December 31, 2024 per Statement of Revenues, Expenditures, and Changes in Fund Balances	
	\$ 5,225
Total change in net position reported for governmental activities in the Statement of Activities is different because:	
Governmental funds report debt service payments as expenditures. However; in the statement of activities the repayment of principal indebtedness reduces long-term liabilities and does not affect the statement of activities.	
	<div style="border-bottom: 1px solid black; width: 100px;"></div> 12,313
Change in Net Position - Governmental activities at December 31, 2024	<div style="border-bottom: 3px double black; width: 100px;"></div> \$ 17,538

See accountants' compilation report.



**Lafourche Parish Fire Protection District No. 8B**  
**Component Unit of the Lafourche Parish Government**

**Budgetary Comparison Schedule**  
**General Fund - GAAP Basis**  
**For the Year Ended December 31, 2024**

	<u>Original/ Final Budget</u>	<u>Actual</u>	<u>Variance - favorable (unfavorable)</u>
<b>Revenues:</b>			
Parcel Revenue	\$ 20,000	\$ 24,135	\$ 4,135
Insurance Rebates	6,000	7,590	1,590
<b>Total Revenues</b>	<u>26,000</u>	<u>31,725</u>	<u>5,725</u>
<b>Expenditures:</b>			
Accounting Expense	-	1,500	(1,500)
Debt Service	24,769	12,313	12,456
Interest Expense	-	12,687	(12,687)
<b>Total Expenditures</b>	<u>24,769</u>	<u>26,500</u>	<u>(1,731)</u>
Excess (deficiency) of revenues over expenditures	1,231	5,225	3,994
Fund balance, beginning	<u>not budgeted</u>	<u>\$ 55,671</u>	
Fund balance, ending	<u>not budgeted</u>	<u><u>\$ 60,896</u></u>	

See accountants' compilation report.

**Lafourche Parish Fire Protection District No. 8B**  
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**Thibodaux, Louisiana**

For the Year Ended December 31, 2024

*Schedule of Compensation, Benefits, and Other Payments to Agency Head or  
Chief Executive Officer*

**Agency Head Name: Cheryl Hebert – Secretary/Treasurer**

<b>Purpose</b>	<b>Amount</b>
Salary	\$0
Benefits - insurance	0
Benefits - retirement	0
Benefits - other	0
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Special meals	0

See accountants' compilation report.



**Lafourche Parish Fire Protection District No. 8B**  
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**Thibodaux, Louisiana**

**Schedule of Findings & Corrective Action Plan &**  
**Schedule of Prior Year Findings**  
**December 31, 2024**

**Prior year's findings**

2023-001	Noncompliance with state laws on Budgeting.
Condition:	The District was unaware of how to properly adopt a budget and monitor a budget for the fiscal year. The District did not follow proper steps to adopt the budget. The District also did not budget revenues to be received during the fiscal year.
Current Status:	Partially Resolved.

**Current year's findings**

Condition:	Noncompliance with state laws on Budgeting.
Criteria:	Amendment to the adopted budget is required if total revenues fail to meet total budgets revenue by 5% or more, and/or total actual expenditures exceed total budgeted expenditures by 5% or more, or there has been a change in operation upon which the original adopted budget was developed.
Cause:	The District's expenditures failed to meet the budgeted expenditures amounts by more than 5%.
Effect:	The District failed to amend their budget properly when budgeted expenditures exceeded total actual expenditures by 5% or more.
Name and Title of Contact Person:	Cheryl Hebert, Secretary/Treasurer
Responses from Board:	The board agrees to amend the adopted budget if revenues fail to meet total budgeted amounts by 5% or more and/or total actual expenditures exceed total budgeted expenditures by 5% or more, or there has been a change in operation upon which the original adopted budget was developed.